

Annual Tax Statement Financial Year 2022-2023 (payroll data populated till NOV-2022)

Employee Number	1975685				Employee Name				AJITH M LAL					
Year Till Date Earnings And Deductions Statement														
	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	Projected Amount**	Total Amount
EARNINGS														
Basic Pay	22,500.00	22,500.00	22,500.00	22,500.00	22,500.00	22,500.00	22,500.00	22,500.00	22,500.00	675.00	-	-	23,175.00	2,03,175.00
House Rent Allowance	15,750.00	15,750.00	15,750.00	15,750.00	15,750.00	15,750.00	15,750.00	15,750.00	15,750.00	472.50	-	-	16,222.50	1,42,222.50
Leave Travel Allowance	1,875.00	1,875.00	1,875.00	1,875.00	1,875.00	1,875.00	1,875.00	1,875.00	1,875.00	56.25	-	-	1,931.25	16,931.25
Personal Allowance	33,335.00	33,335.00	33,335.00	33,335.00	33,335.00	33,335.00	33,335.00	33,335.00	33,335.00	1,000.05	-	-	34,335.05	3,01,015.05
City Allowance	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	24.00	-	-	824.00	7,224.00
Vehicle Maintenance	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	45.00	-	-	1,545.00	13,545.00
Quarterly Performance Pay	-	25,800.00	-	-	25,800.00	-	20,124.00	-	-	-	-	-	-	71,724.00
Other One-time-payouts	2,910.00	2,910.00	2,910.00	2,910.00	2,910.00	2,910.00	2,910.00	2,910.00	-	-	-	-	-	23,280.00
Performance Pay	8,700.00	8,700.00	8,700.00	8,700.00	8,700.00	8,700.00	8,700.00	8,700.00	8,700.00	261.00	-	-	8,961.00	78,561.00
Total Earnings	87,370.00	1,13,170.00	87,370.00	87,370.00	1,13,170.00	87,370.00	1,07,494.00	87,370.00	84,460.00	2,533.80	-	-	86,993.80	8,57,677.80
DEDUCTIONS														
PF contribution *	2,700.00	2,700.00	2,700.00	2,700.00	2,700.00	2,700.00	2,700.00	2,700.00	2,700.00	81.00	-	-	-	-
Professional Tax *	-	-	-	1,250.00	-	-	-	-	-	-	-	-	-	-
Monthly tax deducted *	9,076.00	13,875.00	8,884.00	8,855.00	14,221.00	8,854.00	4,464.00	260.00	-	-	-	-	-	-
HIS premium - Tax exempt *	-	2,997.00	2,997.00	-	-	-	-	-	-	-	-	-	-	-
Loans / Advance recovery	-	20,640.00	-	-	-	-	-	-	-	-	-	-	-	-
Other Deductions	250.00	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Deductions	12,026.00	40,212.00	14,581.00	12,805.00	16,921.00	11,554.00	7,164.00	2,960.00	2,700.00	81.00	-	-	-	-
Net Pay paid in India	75,344.00	72,958.00	72,789.00	74,565.00	96,249.00	75,816.00	1,00,330.00	84,410.00	81,760.00	2,452.80	-	-	-	-

* Projections for future period considered at consolidated level in Annual Tax statement

** Any payout towards prior year salary is included in "(b) Projected for the rest of the year" in the Projected Annual Tax Statement Section

Projected Annual Tax Statement												
	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
Residential status for taxation	RI	RI	RI	RI	RI	RI	RI	RI	RI	RI	RI	RI
a) Year-to-date Gross Earnings.	86,960.00	1,99,720.00	2,86,680.00	3,73,640.00	4,86,400.00	5,73,360.00	6,80,444.00	7,67,404.00	-	-	-	-
b) Projected for the rest of the year.	9,29,060.00	8,44,600.00	7,60,140.00	6,75,680.00	5,91,220.00	5,06,760.00	1,71,454.00	86,994.00	-	-	-	-
c) Total Projected Gross (a + b).	10,16,020.00	10,44,320.00	10,46,820.00	10,49,320.00	10,77,620.00	10,80,120.00	8,51,898.00	8,54,398.00	-	-	-	-
d) Annual Perquisites:	-	-	-	-	-	-	-	-	-	-	-	-
e) Annual Total Gross (c + d)	10,16,020.00	10,44,320.00	10,46,820.00	10,49,320.00	10,77,620.00	10,80,120.00	8,51,898.00	8,54,398.00	-	-	-	-
f) Exemption under Section 10	-	-	-	-	-	-	-	-	-	-	-	-
g) Standard Deduction	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	-	-	-	-
h) Employment tax (Professional tax)	-	-	-	1,250.00	1,250.00	1,250.00	-	1,250.00	-	-	-	-
i) Income under the Head 'Salaries' (e - f - g - h)	9,66,020.00	9,94,320.00	9,96,820.00	9,98,070.00	10,26,370.00	10,28,870.00	8,01,898.00	8,03,148.00	-	-	-	-
j.1) Income from House Property	-	-	-	-	-	-	-	-	-	-	-	-
j.2) Section 24 Exemption	-	-	-	-	-	-	-	-	-	-	-	-
k) Eligible Exemption	-	-	-	-	-	-	-	-	-	-	-	-
l) Income from other sources	-	-	-	-	-	-	-	-	-	-	-	-
m) Deductions for investments available under Chapter VI A	32,400.00	62,394.00	44,394.00	44,394.00	44,394.00	44,394.00	36,375.00	36,375.00	-	-	-	-
n) Total Taxable Income (i + k + l - m)	9,33,620.00	9,31,930.00	9,52,430.00	9,53,680.00	9,81,980.00	9,84,480.00	7,65,523.00	7,66,773.00	-	-	-	-
o.1) Taxable Income Up to ₹2,50,000	-	-	-	-	-	-	-	-	-	-	-	-
o.2) Taxable Income From ₹2,50,001 to ₹5,00,000	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	-	-	-	-
o.3) Taxable Income From ₹5,00,001 to ₹7,50,000	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	-	-	-	-
o.4) Taxable Income From ₹7,50,001 to ₹10,00,000	36,724.00	36,386.00	40,486.00	40,736.00	46,396.00	46,896.00	3,104.60	3,354.60	-	-	-	-
o) Tax on Total Taxable Income	99,224.00	98,886.00	1,02,986.00	1,03,236.00	1,08,896.00	1,09,396.00	65,604.60	65,854.60	-	-	-	-
p) Surcharge on Tax	-	-	-	-	-	-	-	-	-	-	-	-
q) Health and Education Cess (o + p) @ 4%	3,968.96	3,955.44	4,119.44	4,129.44	4,355.84	4,375.84	2,624.18	2,634.18	-	-	-	-
r) Total Tax, Cess and Surcharge payable (o + p + q)	1,03,193.00	1,02,842.00	1,07,106.00	1,07,366.00	1,13,252.00	1,13,772.00	68,229.00	68,489.00	-	-	-	-
Monthly Income tax	9,076.00	13,875.00	8,884.00	8,855.00	14,221.00	8,854.00	4,464.00	260.00	-	-	-	-
s) Tax deducted till date	9,076.00	22,951.00	31,835.00	40,690.00	54,911.00	63,765.00	68,229.00	68,489.00	-	-	-	-
t) Balance Income Tax (r - s)	94,117.00	79,891.00	75,271.00	66,676.00	58,341.00	50,007.00	-	-	-	-	-	-