

# Team Meeting #1

21 March 2022

4:00 PM

Van Houten Library

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<b>Meeting called by:</b>	Wesley Fegan	<b>Type of meeting:</b>	Initial planning
<b>Facilitator:</b>	Wesley Fegan	<b>Note taker:</b>	Alexander Lleva
<b>Timekeeper:</b>	Alexander Lleva		

**Attendees:** Wesley Fegan, Alexander Lleva

**Please read:** Project requirements, class notes

**Please bring:** Computer, class notes

## *Minutes*

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**Agenda item:** Logistics and planning for the project

**Presenter:** Wesley Fegan

### **Discussion:**

Alexander carefully examines the project description page; Wesley breaks down the project deliverables.

It is discussed whether the proposal document should be a regular text document or a graphical presentation.

The final deliverable for the project is a presentation, but this discussion is paused, pending the professors guidance.

### **Conclusions:**

Research, the proposal document, meeting minutes, and team case study, and finally the presentation containing all three.

<b>Action items</b>	<b>Person responsible</b>	<b>Deadline</b>
✓ Team case study	Alexander and Wesley	03/21/2022

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**Agenda item:** Topics needed to be researched

**Presenter:** Alexander Lleva

### **Discussion:**

Which topics are needed to be researched for the proposal.

It is decided that it is better to consider the environmental impact of general transactions rather than mining alone because the client is a consumer of the currency.

### **Conclusions:**

Topics to be researched:

- Profitability of Ethereum Vs. Bitcoin.
  - Taking into consideration the cost of hardware, electricity, and the expected earnings.
- The environmental impact of each coin.
  - Energy used in mining
  - Energy used in carrying out general transactions
- Long term stability of value, or ability to hold value
- How does one create a new crypto currency

<b>Action items</b>	<b>Person responsible</b>	<b>Deadline</b>
✓ Profitability of Ethereum vs. Bitcoin	Ramanand Kachhia	03/28/2022
✓ Cost of hardware, cost of electricity, expected profit	Wesley Fegan	03/28/2022
✓ Environmental impact of each coin	Doron Griffin-Tann	03/28/2022
✓ How to create a new crypto currency	Alexander Lleva	03/28/2022