

## NOTES / CLARIFICATIONS RELATING TO BANK MANDATE

### 1. Purpose of this document:

- This serves as the NACH (National Automated Clearing House) Mandate, which is necessary for a monthly automated investment process of SIPs (Systematic Investment Plans) and also facilitates future / additional lump-sum as well as SIP purchases.
- This is an authorisation from you to your bank, to transfer funds from your bank account to the Mutual Fund Intermediary (Bombay Stock Exchange Limited) for transaction processing.
- This helps in a paperless process across the board. You only need to sign this form, all other relevant information has been pre-fed at our end as per your instructions and investment behaviour.

### 2. Explanation of authorisation amount and actual debit:

- This is a one-time approval that takes care of all your future investment needs up to the maximum limit as per the mandate, calculated as your total monthly investment in SIPs or ₹ 1 lakh, whichever is higher.
- The mandate value may be higher than your current order amount, solely to account for future orders. The actual debits to your account will only be executed with your consent, once you have placed the order on the FinAskus platform.
- This one-time mandate will be registered with your bank within 14 days. However, you can start your SIPs with us immediately through the payment gateway, and the bank auto-debit will start from the next scheduled SIP date / next order.

### 3. Recipient of the debit amounts:

- The amount debited from your bank account directly goes to the Asset Management Company (AMC) whose scheme you choose to invest in, with the Bombay Stock Exchange (BSE) acting as intermediary. This is done via an RBI approved payment service provider, and as per the SEBI regulations.

### 4. Event of insufficient balance in your bank account:

- If the balance in your bank account is insufficient on the scheduled date of investment, the transaction will fail and no units will be allotted to you henceforth.
- You will be required to submit a fresh bank mandate similar to this one to reactive your investments
- We will send you reminders a few days in advance of your scheduled investment to help you avoid such situations.

### 5. Cancellation / change(s) to this mandate:

- You can cancel this mandate at any time through your bank or by reaching out to us.
- If your future investments exceed the maximum limit as per this mandate, we will reach out to you again for a renewal of the mandate with the appropriate amount.

### 6. Any other help / support:

- Please email us on [askus@finaskus.com](mailto:askus@finaskus.com) or call us on [+91 80 9565 6777](tel:+918095656777) for any further support or clarifications.

# **NACH/ECS/AUTO DEBIT** **MANDATE INSTRUCTION FORM**

[illegible]

Date

D

D

M

M

Y

Y

Y

Y

Tick (✓)

Sponsor Bank Code	
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Utility Code	
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CREATE  
MODIFY  
CANCEL

I/We hereby authorize	<b>BSE Limited</b>
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to debit (tick ✓)	SB/CA/CC/SB-NRE/SB-NRO/Other
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[illegible]

with Bank		IFSC									or MICR								
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an amount of Rupees	₹
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FREQUENCY ☐ Mthly ☐ Qtly ☐ H-Yrly ☐ Yrly ☒ As & when presented

DEBIT TYPE ☐ Fixed Amount ☒ Maximum Amount

Reference 1 (Mandate Reference No.)	Phone No.
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Reference 2 (Unique Client Code-UCC)	Email ID
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I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule of charges of the bank.

PERIOD \_\_\_\_\_

From 

D	D	M	M	Y	Y	Y	Y
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To 

D	D	M	M	Y	Y	Y	Y
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Or 

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 Until Cancelled

1. \_\_\_\_\_ 2. \_\_\_\_\_ 3. \_\_\_\_\_

- This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorizing the user entity/ Corporate to debit my account, based on the instructions as agreed and signed by me.

- I have understood that I am authorised to cancel/amend this mandate by appropriately communicating the cancellation / amendment request to the User entity / Corporate or the bank where I have authorized the debit.