



# Daily News Summary

## Stock Bangladesh Limited

Date: 6<sup>th</sup> June 2017

### Market Trend

- ✓ Yearly Trend
- ✓ Monthly Trend
- ✓ Weekly Trend
- ✓ Daily Trend

### Stock Analysis

*Today's Market Mover*

BRACBANK

*Today's Index Mover*

GP

### Index Analysis

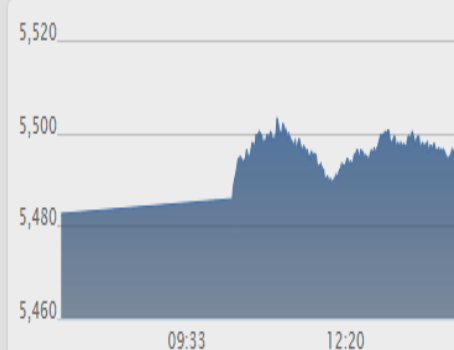
- ✚ General Information
- ✚ Newspaper Top News
- ✚ Index information
- ✚ Trade status
- ✚ Market Mover
- ✚ Market News
- ✚ Quarter Notice
- ✚ Dividend Notice
- ✚ Record Date
- ✚ Normal Trade
- ✚ Record Date

### MARKET STATISTICS

06 JUN 2017

DHAKA STOCK CHITTAGONG STOCK

DSEX INDEX 5500.66 18.13 0.33 %



DS30 INDEX 2047.17 2.34 0.11 %

TRADE STATUS +199 -106 =27

102278 186.0283 6394.44  
TOTAL TRADE TOTAL VOLUME(Mn) TOTAL VALUE(Mn)

### Market Trend



**Monthly Trend:** Bearish



**Weekly Trend:** bearish



**Yearly Trend:** Bullish

Total Trades	102,278
Volume	186,028,294
Turnover	6,394.44 million

## INDEX INFORMATION

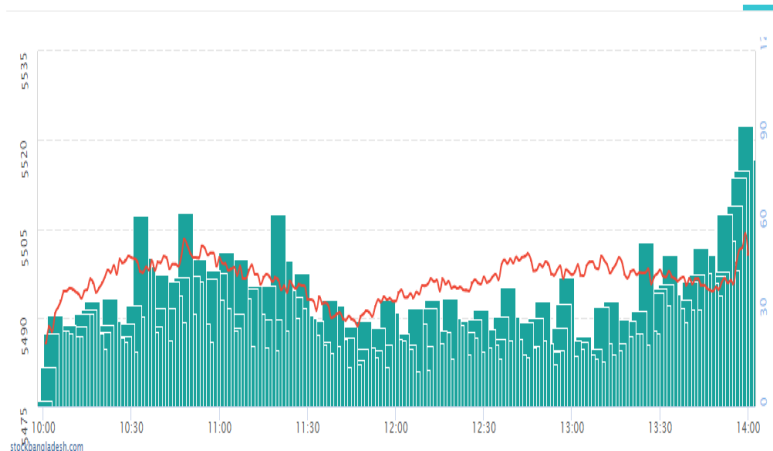
Index Name	Change Point
DS30	2.34
DSEX	18.12

## Trade Status

**+184   -95   = 52**

★ INDEX

DS30 DSES DSEX



Trading Code: ALARABANK

News Title: ALARABANK: Sale confirmation of a Sponsor

News: Dr. Bahauddin Mohammad Yousuf, one of the Sponsors of the Company, has further reported that he has completed his sale of 2,00,000 shares of the Company at prevailing market price through Stock Exchange as announced earlier.

Trading Code: CITYBANK

News Title: CITYBANK: Buy confirmation of a Sponsor

News: Mr. Md. Ali Hossain, one of the Sponsors of the Company, has further reported that he has completed his buy of 50,000 shares of the Company at prevailing market price through Stock Exchange as announced earlier.

Trading Code: SONARBAINS

News Title: SONARBAINS: Change of AGM date

News: The Company has further informed that due to unavoidable circumstances 17th AGM of the Company will now be held on July 30, 2017 instead of July 27, 2017. Other information will remain unchanged.

Trading Code: EASTERNINS

News Title: EASTERNINS: Suspension for Record Date

News: Trading of the shares of the Company will remain suspended on record date i.e., 07.06.2017.

Trading Code: CONFIDCEM

News Title: CONFIDCEM: Demerger Proposal of the Battery Business of Confidence Electric Ltd.

News: (continuation news of CONFIDCEM): As separate entities, the two companies after the Demerger have good future prospect, will create greater value for the shareholders than could be delivered as single Company. The demerged Companies are likely to achieve higher long-term financial returns than could be achieved in current structure. (end)

Trading Code: CONFIDCEM

News Title: CONFIDCEM: Demerger Proposal of the Battery Business of Confidence Electric Ltd.

News: (continuation news of CONFIDCEM): to the shareholders of Confidence Electric Limited on a proportionate basis. Therefore, Confidence Cement Limited will retain its 49% shareholding in Confidence Batteries Limited after Demerger. c) This demerger will help both the transformer and battery business to grow with increased focus. (cont. 3)

Trading Code: CONFIDCEM

News Title: CONFIDCEM: Demerger Proposal of the Battery Business of Confidence Electric Ltd.

News: (continuation news of CONFIDCEM): Section 229 of the Companies Act 1994, with July 01, 2016 as the appointed date, subject to approval from High Court Division of the Supreme Court of Bangladesh and other legal/regulatory authorities. b) In the proposed demerger the battery business of Confidence Electric Limited will be demerged from the Company and vested to Confidence Batteries Limited. In consideration thereof, issue of equity shares by Confidence Batteries Limited (cont. 2)

Trading Code: CONFIDCEM

News Title: CONFIDCEM: Demerger Proposal of the Battery Business of Confidence Electric Ltd.

News: With reference to their earlier news disseminated on 05.06.2017 regarding "Investment for entitlement of 49% shares of Confidence Batteries Limited", the Company has further informed that the Board of Directors of Confidence Electric Limited (an associate Company where Confidence Cement Ltd. holds 49% shares) has approved the following: a) considered the proposal of Demerger of the battery Business of Confidence Electric Limited, in accordance with the Section 228 and (cont. 1)

Trading Code: BDWELDING

News Title: BDWELDING: Paying off liabilities and acquiring land by selling factory land

News: (Continuation news of BDWELDING): The Escrow Account details have been communicated to the purchaser of the factory land BSRM Ltd. to deposit the initial amount as agreed by and between the parties. (5) The purchase of factory land at Dhamrai, Dhaka will be started on receipt of the sales proceeds of the Chittagong factory land from the purchaser of the land. (end)

Trading Code: BDWELDING

News Title: BDWELDING: Paying off liabilities and acquiring land by selling factory land

News: (Continuation news of BDWELDING) (4) Escrow Account in the name of the Company has been opened with IFIC Bank Ltd., Principal Branch, IFIC Tower, 61 Purana Paltan, Dhaka-1000 to be operated under the joint signature of the Managing Director and one Director from ICB to utilize the sales proceeds to buy the factory land at Dhamrai, Dhaka and to meet other related expenses. (cont.3)

Trading Code: BDWELDING

News Title: BDWELDING: Paying off liabilities and acquiring land by selling factory land

News: (Continuation news of BDWELDING) (3) Chittagong be sold to Bangladesh Steel Re-Rolling Mills Limited, Chittagong as per MOU signed between the parties A letter of Comfort has been issued by the Southeast Bank Ltd. Bangshal Branch, Dhaka favoring the purchaser Bangladesh Steel Re-Rolling Mills Limited, Chittagong to get the redemption executed for the factory land mortgaged with the bank on payment of the loan amount directly to the Southeast Bank on the day of redemption. (cont.2)

Trading Code: BDWELDING

News Title: BDWELDING: Paying off liabilities and acquiring land by selling factory land

News: With reference to the earlier news disseminated by DSE dated October 26, 2016 the company has further informed that the Board of Directors has decided the following: (1) Accepted the Sanction Advice of Southeast Bank Ltd. for the full and final settlement of loan liability to be paid to them from the sale proceeds of the factory land. (2) The factory land of Bangladesh Welding Electrodes Ltd. Situated at D-4 Sholashahar Industrial area, (cont.1)

Trading Code: BSRMLTD

News Title: BSRMLTD: Land Purchase

News: The Company has informed that the Board of Directors has decided to purchase 2.49 acres land at D/4 of Sholoshahar Industrial Area, East Nasirabad, Baizid Bostami, Chittagong for increasing warehouse facility of the Company at a cost of approximately Tk. 42.00 crore only.

**Thank You for Reading**