



Daily News Summary

Stock Bangladesh Limited

Date: 24th October, 2017

Market Trend

- ✓ Yearly Trend
- ✓ Monthly Trend
- ✓ Weekly Trend
- ✓ Daily Trend

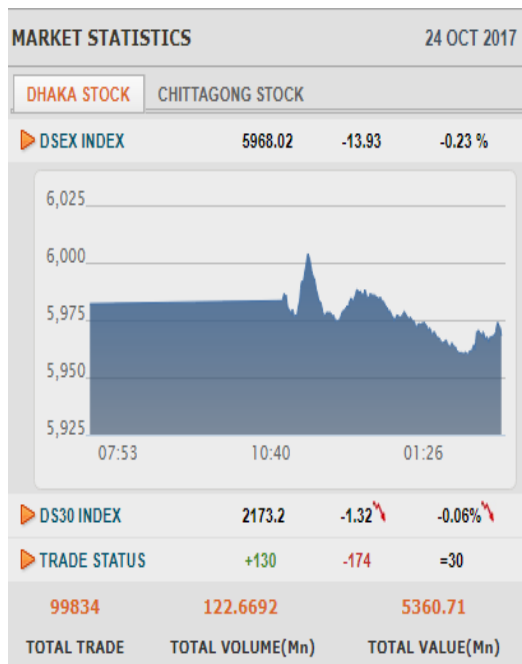
Stock Analysis

Today's Market Mover
BRAC BANK

Today's Index Mover
GP

Index Analysis

- ✚ General Information
- ✚ Newspaper Top News
- ✚ Index information
- ✚ Trade status
- ✚ Market Mover
- ✚ Market News
- ✚ Quarter Notice
- ✚ Dividend Notice
- ✚ Record Date
- ✚ Normal Trade
- ✚ Record Date



Market Trend



Monthly Trend: Bullish



Weekly Trend: Bullish



Yearly Trend: Bullish

Total Trades	99,834
Volume	122,669,199
Turnover	5,360.706 million

INDEX INFORMATION

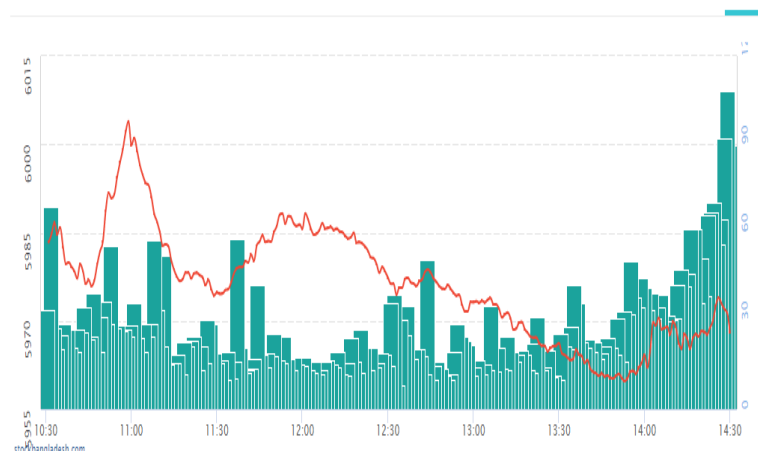
Index Name	Change Point
DS30	-13.93
DSEX	-1.31

Trade Status

+105 -187 = 40

INDEX

DS30 DSES DSEX



Trading Code: BATBC

News Title: BATBC: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on October 30, 2017 at 5:30 PM to consider, among others, un-audited financial statements of the Company for the Third Quarter (Q3) period ended on September 30, 2017.

Trading Code: PROVATIINS

News Title: PROVATIINS: Declaration of transfer by a Director

News: Mr. Abdur Rahman Ansary, one of the Directors of the Company, has expressed his intention to transfer 1,10,000 shares out of his total holding of 7,04,721 shares of the Company to his brother Mr. Md. Ashiqur Rahman by way of gift outside the trading system of the Exchange within October 31, 2017.

Trading Code: PADMALIFE

News Title: PADMALIFE: Declaration of transfer by a Sponsor Director

News: Mr. A.T.M Anayet Ullah, one of the Sponsors Directors of the Company, has expressed his intention to transfer total 8,00,000 shares out of his total holding of 18,25,000 shares of the Company to his wife Mrs. Nazneen Ahmed (4,00,000 shares) and two sons Mr. Tanvir Ahmed Nabid (2,00,000 shares) & Mr. Imran Ahmed Sabid (2,00,000 shares) by way of gift outside the trading system of the Exchange within October 31, 2017.

Trading Code: PADMALIFE

News Title: PADMALIFE: Sale confirmation of Sponsors Directors

News: Dr. A.B.M Zafar Ullah, Mr. Yousuf Wazed Ali Chowdhury and Mr. Abu Taher, all are Sponsors Directors of the Company, have further reported that they have completed their sale of 50,000 shares, 80,000

shares and 1,00,000 shares respectively at prevailing market price through Stock Exchange as announced earlier.

Trading Code: UCB

News Title: UCB: Sale confirmation of a Sponsor

News: Mrs. Nur Nahar Zaman, one of the Sponsors of the Company, has further reported that she has completed her sale of 2,10,83,000 shares of the Company at prevailing market price through Stock Exchange as announced earlier.

Trading Code: PROVATIINS

News Title: PROVATIINS: Sale confirmation of a Public Director

News: Pradip Kumar Das, one of the Directors (Public Director) of the Company, has further reported that he has completed his sale of 2,50,000 shares of the Company at prevailing market price through Stock Exchange as announced earlier.

Trading Code: NCCBANK

News Title: NCCBANK: Buy confirmation of a Sponsor

News: Mr. Mohammad Nurussafa Mazumder (Babu), one of the Sponsors of the Company, has further reported that he has completed his buy of 5,00,000 shares of the Company at prevailing market price through Stock Exchange as announced earlier.

Trading Code: REPUBLIC

News Title: REPUBLIC: Buy confirmation of a Public Director

News: Mr. Feroz U. Haider, one of the Directors (Public Director) of the Company, has further reported that he has completed his buy of 1,30,000 shares of the Company at prevailing market price through Stock Exchange as announced earlier.

Trading Code: DHAKABANK

News Title: DHAKABANK: Buy confirmation of a Director

News: Ms. Rokshana Zaman, one of the Directors of the Company, has further reported that she has completed her buy of 3,00,000 shares of the Company at prevailing market price through Stock Exchange as announced earlier.

Trading Code: UPGDCL

News Title: UPGDCL: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on October 29, 2017 at 3:30 PM to consider, among others, un-audited financial statements of the Company for the Third Quarter (Q1) period ended on September 30, 2017.

Trading Code: CONTININS

News Title: CONTININS: Confirmation of share transfer by a Sponsor

News: The Company has informed that Mr. Md. Musa Meah, the Sponsor of the Company, has completed transfer of his entire holdings of 13,83,505 shares of the Company to his son, Mr. Imtiaz Bin Musa (3,33,505

shares) , a Public Shareholder Director and to his wife Mrs. Bulbul Joynab Akter (10,50,000 shares) by way of gift outside the trading system of the Exchange, as announced earlier.

Trading Code: ISLAMICFIN

News Title: ISLAMICFIN: Sale declaration of a Sponsor

News: Mr. Mostanser Billa, one of the Sponsors of the Company, has expressed his intention to sell 35,000 shares out of his total holding of 27,24,877 shares of the Company at prevailing market price (In the Public/Block Market) through Stock Exchange within October 31, 2017.

Trading Code: PREMIERLEA

News Title: PREMIERLEA: Buy Declaration of a Sponsor

News: Mr. M. Rabiul Huq, one of the Sponsors of the Company, has expressed his intention to buy 11,19,000 shares of the Company at prevailing market price (in the Public Market) through Stock Exchange within October 31, 2017.

Trading Code: PADMALIFE

News Title: PADMALIFE: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on October 30, 2017 at 3:00 PM to consider, among others, un-audited financial statements of the Company for the Third Quarter (Q3) period ended on September 30, 2017.

Trading Code: ACIFORMULA

News Title: ACIFORMULA: Updating information

News: The Company has requested the shareholders to update their respective BO Account including Routing Number to get the Dividend online and provide their 12 digits e-TIN Number to avail the Income Tax deduction @ 10% instead of 15% through their respective Depository Participant (DP) before the Record Date and the Shareholders bearing Folio Numbers are requested to update their mailing address and submit 12 digits e-TIN certificate to Company's share office at 9 Motijheel, Dhaka, before the Record Date. The concerned Brokerage Houses/DPs are requested to provide the details (shareholder's name, BO ID, shareholding position, gross dividend receivable, applicable tax rate and net dividend receivable) of their Margin Loan Holders on the Record Date to share office or e-mail to monir@aci-bd.com along with DPs Bank Details (account name, account number, routing number etc.) latest by November 23, 2017.

Trading Code: PHENIXINS

News Title: PHENIXINS: Transmission of Deceased Director's shares among his successors

News: The Company has informed that 4,16,143 shares of Late Farhad Bin Mannan, a former Public Shareholder Director of the Company, will be transmitted to his successors within October 31, 2017 (in the following manner according to the Succession Certificate issued by the Honorable Court): (1) 52,018 shares to Ms. Humaira Shamsun Nahar Mannan Shaila (wife), (2) 1,47,384 shares to Mr. Ayman Zayed Mannan (Son), (3) 1,47,384 shares to Mr. Rayaam Zayed Mannan (Son) and (4) 69,357 shares to Ms. Badruddoza Mannan (Mother, another Director of the Company).

Trading Code: RSRMSTEEL

News Title: RSRMSTEEL: Credit Rating Result

News: Emerging Credit Rating Limited (ECRL) has assigned the rating of the Company as "A-" in the long term and "ST-2" in the short term along with a Stable outlook of the Company based on audited financials up to June 30, 2017 and other relevant qualitative along with Quantitative information.

Trading Code: PRAGATILIF

News Title: PRAGATILIF: Prohibition on providing loan facilities to purchase securities

News: DSE NEWS: The Stock Brokers and Merchant Bankers are requested to abstain from providing loan facilities to purchase any security of Pragati Life Insurance Limited in between 1st to 30th trading day after change of categorization, with effect from October 25, 2017 as per BSEC Directive No. SEC/CMRRCD/2009-193/177 and BSEC Order No. SEC/CMRRCD/2009-193/178 dated October 27, 2015.

Trading Code: PRAGATILIF

News Title: PRAGATILIF: Category Change

News: The Company will be placed in 'A' category from existing 'Z' category with effect from October 25, 2017 as the Company has reported disbursement of 8% cash dividend and 17% stock dividend for the year ended on December 31, 2016.

Trading Code: PRAGATILIF

News Title: PRAGATILIF: Cash Dividend Disbursement

News: The Company has informed that it has disbursed cash dividend for the year ended on December 31, 2016 to the respective shareholders' bank account through BEFTN system.

Trading Code: ICBEPMF1S1

News Title: ICBEPMF1S1: Trustee Committee Meeting under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Trustee of the Fund has informed that a meeting of the Trustee committee of the Fund will be held on October 29, 2017 at 3:30 PM to consider, among others, un-audited financial statements of the Fund for the First Quarter (Q1) period ended on September 30, 2017.

Trading Code: 1STPRIMFMF

News Title: 1STPRIMFMF: Trustee Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Trustee of Fund has informed that a meeting of the Trustee Committee will be held on October 29, 2016 at 3:30 PM to consider, among others, un-audited financial statements of the Fund for the Third Quarter (Q3) period ended on September 30, 2017.

Trading Code: ICBSONALI1

News Title: ICBSONALI1: Trustee Committee Meeting under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Trustee of the Fund has informed that a meeting of the Trustee committee of the Fund will be held on October 29, 2017 at 3:30 PM to consider, among others, un-audited financial statements of the Fund for the First Quarter (Q1) period ended on September 30, 2016.

Trading Code: IFILISLMF1

News Title: IFILISLMF1: Trustee Committee Meeting under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Trustee of the Fund has informed that a meeting of the Trustee committee of the Fund will be held on October 29, 2017 at 3:30 PM to consider, among others, un-audited financial statements of the Fund for the First Quarter (Q1) period ended on September 30, 2017.

Trading Code: ICB3RDNRB

News Title: ICB3RDNRB: Trustee Committee Meeting under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Trustee of the Fund has informed that a meeting of the Trustee committee of the Fund will be held on October 29, 2017 at 3:30 PM to consider, among others, un-audited financial statements of the Fund for the First Quarter (Q1) period ended on September 30, 2017.

Trading Code: PF1STMF

News Title: PF1STMF: Trustee Committee Meeting under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Trustee of the Fund has informed that a meeting of the Trustee committee of the Fund will be held on October 29, 2017 at 3:30 PM to consider, among others, un-audited financial statements of the Fund for the First Quarter (Q1) period ended on September 30, 2017.

Trading Code: PRIME1ICBA

News Title: PRIME1ICBA: Trustee Committee Meeting under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Trustee of the Fund has informed that a meeting of the Trustee committee of the Fund will be held on October 29, 2017 at 3:30 PM to consider, among others, un-audited financial statements of the Fund for the First Quarter (Q1) period ended on September 30, 2017.

Trading Code: ICBAMCL2ND

News Title: ICBAMCL2ND: Trustee Committee Meeting under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Trustee of the Fund has informed that a meeting of the Trustee committee of the Fund will be held on October 29, 2017 at 3:30 PM to consider, among others, un-audited financial statements of the Fund for the First Quarter (Q1) period ended on September 30, 2017.

Trading Code: ICB2NDNRB

News Title: ICB2NDNRB: Trustee Committee Meeting under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Trustee of the Fund has informed that a meeting of the Trustee committee of the Fund will be held on October 29, 2017 at 3:30 PM to consider, among others, un-audited financial statements of the Fund for the First Quarter (Q1) period ended on September 30, 2017.

Trading Code: ACI

News Title: ACI: Dividend Declaration, investment in subsidiary Company & JV Company

News: (Continuation news of ACI): and Consolidated NOCFPS of Tk. (66.44) for the year ended on June 30, 2017 & Consolidated EPS of Tk. 8.72, Consolidated NAV per share of Tk. 221.56 and Consolidated NOCFPS of Tk. (21.21) for the 6 months period from January-June, 2016 whereas Consolidated EPS was Tk. 65.75, Consolidated NAV per share was Tk. 223.00 and Consolidated NOCFPS was Tk. (32.54) for 12 months period from January-December 31, 2015. (end)

Trading Code: ACI

News Title: ACI: Dividend Declaration, investment in subsidiary Company & JV Company

News: (Continuation news of ACI): 2. The Company will further invest Tk. 40.00 million into its Joint Venture Company, Tetley ACI (Bangladesh) Limited as additional equity against rights offer for 400,000 ordinary shares of Tk. 100.00 each subject to approval from BSEC. Date of AGM: 18.12.2017, Time: 11:00 AM, Venue: Officers Club, 26 Baily Road, Dhaka. Record Date: 13.11.2017. The Company has also reported Consolidated EPS of Tk. 24.31, Consolidated NAV per share of Tk. 241.29 (cont.2)

Trading Code: ACI

News Title: ACI: Dividend Declaration, investment in subsidiary Company & JV Company

News: The Board of Directors has recommended final 40% cash and 10% stock dividend for the year ended on June 30, 2017 (i.e. total 125% dividend for the year 2016-2017 including 75% Interim cash dividend which was already paid). The Board has also taken the following decisions: 1. The Company will further invest Tk. 247.00 million into its subsidiary ACI Foods Limited as additional equity against rights offer for 2,470,000 ordinary shares of Tk. 100.00 each subject to approval from BSEC. (cont.1)

Trading Code: ASIAPACINS

News Title: ASIAPACINS: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on October 29, 2017 at 3:30 PM to consider, among others, un-audited financial statements of the Company for the Third Quarter (Q3) period ended on September 30, 2017.

Trading Code: MEGHNALIFE

News Title: MEGHNALIFE: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on October 26, 2017 at 4:30 PM to consider, among others, un-audited financial statements of the Company for the Third Quarter (Q3) period ended on September 30, 2017.

Trading Code: NHFIL

News Title: NHFIL: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on October 29, 2017 at 4:30 PM to consider, among others, un-audited financial statements of the Company for the Third Quarter (Q3) period ended on September 30, 2017.

Trading Code: BATASHOE

News Title: BATASHOE: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on October 30, 2017 at 2:35 PM to consider, among others, un-audited financial statements of the Company for the Third Quarter (Q3) period ended on September 30, 2017.

Trading Code: BNICL

News Title: BNICL: Formation of a Merchant Bank

News: The Company has informed that the Board of Directors has decided to form a Merchant Bank in the name of BNIC Capital Management Limited (Proposed) subject to approval of the Regulatory and other Authorities.

Trading Code: RELIANCINS

News Title: RELIANCINS: Q3 Financials

News: (Q3 Un-audited): EPS was Tk. 0.53 for July-September, 2017 as against Tk. 0.30 for July-September, 2016; EPS was Tk. 3.02 for January-September, 2017 as against Tk. 2.34 for January-September, 2016. NOCFPS was Tk. 3.63 for January-September, 2017 as against Tk. 1.69 for January-September, 2016. NAV per share was Tk. 62.83 as of September 30, 2017 and Tk. 49.66 as of December 31, 2016.

Trading Code: GSPFINANCE

News Title: GSPFINANCE: Board Meeting schedule under LR 16(1)

News: As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on October 26, 2017 at 3:00 PM to consider, among others, un-audited financial statements of the Company for the Third Quarter (Q3) period ended on September 30, 2017.

Trading Code: SAIHAMCOT

News Title: SAIHAMCOT: Dividend Declaration

News: The Board of Directors has recommended 12% cash dividend for the year ended on June 30, 2017. Date of AGM: 14.12.2017, Time: 11:00 AM, Venue: Mill Premises, Noyapara, Saiham Nagar, Madhabpur, Habigonj. Record date: 14.11.2017. The Company has also reported EPS of Tk. 1.06, NAV per share of Tk. 22.82 and NOCFPS of Tk. (0.68) for the year ended on June 30, 2017 as against Tk. 0.94, Tk. 22.67 and Tk. 2.24 respectively for the same period of the previous year.

Trading Code: STANDBANKL

News Title: STANDBANKL: Receiving shares as a nominee from late Sponsor through transmission

News: Son of Late Sponsor Mr. Nani Gopal Saha Mr. Ashok Kumar Saha, a Director of the Company, has informed that he has received 7,48,657 shares of the Company as one of the nominees of his late father.

Trading Code: DOREENPWR

News Title: DOREENPWR: Dividend Declaration

News: The Board of Directors has recommended 10% cash dividend for shareholders excluding the Sponsors/Directors and 10% stock dividend for all shareholders for the year ended on June 30, 2017. The Sponsors/Directors hold 72 million shares out of total 96 million shares of the Company and the cash dividend

to be payable to the General shareholders is Tk. 24.00 million. Date of AGM: 11.12.17, Time: 11:00 AM, Venue: Trust Milonayaton, 545 old Air Port Road, Dhaka Cantonment, Dhaka. Record Date: 15.11.2017.): The Company has also reported Consolidated EPS of Tk. 7.57, Consolidated NAV per share (with revaluation) of Tk. 35.96, and Consolidated NOCFPS of Tk. 11.90 for the year ended on June 30, 2017 as against Tk. 0.64, Tk. 34.34 and Tk. 1.13 respectively for the same period of the previous year.

Trading Code: ACIFORMULA

News Title: ACIFORMULA: Dividend Declaration

News: (Continuation news of ACIFORMULA): Consolidated EPS of Tk. 1.98, Consolidated NAV per share of Tk. 50.50 and Consolidated NOCFPS of Tk. 0.95 for the 6 months period from January-June, 2016 whereas Consolidated EPS was Tk. 5.06, Consolidated NAV per share was Tk. 52.02 and Consolidated NOCFPS was Tk. (5.15) for the 12 months period from January-December 31, 2015.

Trading Code: ACIFORMULA

News Title: ACIFORMULA: Dividend Declaration

News: The Board of Directors has recommended 15% final cash dividend (i.e. total 35% cash dividend for the year 2016-2017 inclusive of 20% Interim cash dividend which has already been paid) for the year ended on June 30, 2017. Date of AGM: 18.12.2017, Time: 9:00 AM, Venue: Officers Club, 26 Baily Road, Dhaka. Record Date: 13.11.2017. The Company has also reported Consolidated EPS of Tk. 5.85, Consolidated NAV per share of Tk. 54.35 and Consolidated NOCFPS of Tk. (6.34) for the year ended on 30.06.2017 & (cont.)

Trading Code: LANKABAFIN

News Title: LANKABAFIN: Issuance of 2nd Zero Coupon Bond by the Subsidiary Company

News: The Company has informed that the Board of Directors of LankaBangla Securities Limited has approved the issuance of 2nd Zero Coupon Bond of Tk. 150.00 crore subject to the approval of the Regulatory Authorities. It is to mention that LankaBangla Securities Limited is a 90.91% owned subsidiary Company of LankaBangla Finance Limited.

Trading Code: LANKABAFIN

News Title: LANKABAFIN: Q3 Financials

News: (Q3 Un-audited): Consolidated EPS was Tk. 1.31 for July-September, 2017 as against Tk. 0.16 for July-September, 2016; Consolidated EPS was Tk. 3.31 for January-September, 2017 as against Tk. 1.05 for January-September, 2016. Consolidated NOCFPS was Tk. (6.15) for January-September, 2017 as against Tk. 1.15 for January-September, 2016. Consolidated NAV per share was Tk. 23.01 as of September 30, 2017 and Tk. 21.01 as of December 31, 2016.

Trading Code: VAMLRBBF

News Title: VAMLRBBF: Q3 Financials

News: (Q3 Un-audited): EPU was Tk. 0.33 for July-September, 2017; EPU was Tk. 0.71 for January-September, 2017; NOCFPU was Tk. 0.15 for January-September, 2017. NAV per unit at market price was Tk. 12.74 as of September 30, 2017 and Tk. 11.02 as of December 31, 2016. NAV per unit at cost price was Tk. 11.62 as of September 30, 2017 and Tk. 10.91 as of December 31, 2016.

Trading Code: EXIMBANK

News Title: EXIMBANK: Q3 Financials

News: (Q3 Un-audited): Consolidated EPS was Tk. 0.80 for July-September, 2017 as against Tk. 0.48 for July-September, 2016; Consolidated EPS was Tk. 1.24 for January-September, 2017 as against Tk. 0.94 for January-September, 2016. Consolidated NOCFPS was Tk. (4.43) for January-September, 2017 as against Tk. (8.21) for January-September, 2016. Consolidated NAV per share was Tk. 18.49 as of September 30, 2017 and Tk. 17.53 as of September 30, 2016.

Trading Code: HRTEX

News Title: HRTEX: Dividend Declaration

News: The Board of Directors has recommended 10% cash dividend for the year ended on June 30, 2017. Date of AGM: 22.01.2018, Time: 11:00 AM, Venue: Spectra Convention Centre Ltd., King's Hall (Ground Floor), House # 19, Road # 7, Gulshan # 1, Dhaka-1212. Record date: 27.11.2017. The Company has also reported EPS of Tk. 1.43, NAV per share of Tk. 14.66 and NOCFPS of Tk. 9.45 for the year ended on June 30, 2017 as against Tk. 1.83, Tk. 14.23 and Tk. (1.47) respectively for the same period of the previous year.

Trading Code: GPHISPAT

News Title: GPHISPAT: Dividend Declaration & Extension of Rights issue Fund Utilization time

News: The Board of Directors has recommended 5% cash and 5% stock dividend for the year ended on June 30, 2017. Due to unavoidable circumstances, the Board has also decided to extend the Rights share issue fund utilization time for one year from the existing time schedule subject to general shareholders' approval in the EGM. Date of EGM & AGM: 10.12.2017, Time of EGM & AGM: 10:30 AM & 11:00 AM respectively, Venue: Chittagong Club Ltd., S.S Khaled Road, Chittagong. Record date for EGM & AGM: 14.11.2017. The Company has also reported EPS of Tk. 1.83, NAV per share of Tk. 16.15 and NOCFPS of Tk. 3.83 for the year ended on June 30, 2017 whereas EPS of Tk. 2.65, NAV per share of Tk. 15.45 and NOCFPS of Tk. 0.02 for the 14 months period from May 01, 2015 to June 30, 2016.

Trading Code: SQUARETEXT

News Title: SQUARETEXT: Approval of Merger by the Board

News: The Company has informed that the Board of Directors has approved the following matters subject to the approval of the shareholders in the General Meeting and sanction by the Hon'ble High Court Division of the Supreme Court of Bangladesh: Merger of Square Yarns Ltd. with the Square Textiles Ltd.

Trading Code: SQURPHARMA

News Title: SQURPHARMA: Approval of Merger by the Board

News: The Company has informed that the Board of Directors has approved the following matters subject to the approval of the shareholders in the General Meeting and sanction by the Hon'ble High Court Division of the Supreme Court of Bangladesh: 1. Merger of Square Formulations Ltd. with the Square Pharmaceuticals Ltd., 2. Merger of Square Herbal & Nutraceuticals Ltd. with the Square Pharmaceuticals Ltd.