



# Daily News Summary

## Stock Bangladesh Limited

Date: 20<sup>th</sup> December 2016

### Market Trend

- ✓ Yearly Trend
- ✓ Monthly Trend
- ✓ Weekly Trend
- ✓ Daily Trend

### Stock Analysis

*Today's Market Mover*

**BEXIMCO**

*Today's Index Mover*

**GP**

### Index Analysis

- ✚ General Information
- ✚ Newspaper Top News
- ✚ Index information
- ✚ Trade status
- ✚ Market Mover
- ✚ Market News
- ✚ Quarter Notice
- ✚ Dividend Notice
- ✚ Record Date
- ✚ Normal Trade
- ✚ Record Date

### MARKET STATISTICS

20 DEC 2016

DHAKA STOCK

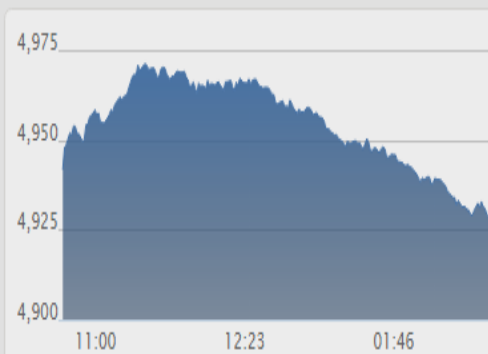
CHITTAGONG STOCK

DSEX INDEX

4931.17

-10.48

-0.21 %



DS30 INDEX

1797.19

0.36

0.02%

TRADE STATUS

+118

-185

=22

173318

314.9174

9326.32

TOTAL TRADE

TOTAL VOLUME(Mn)

TOTAL VALUE(Mn)

### Market Trend



**Monthly Trend:** Bullish



**Weekly Trend:** Bullish



**Yearly Trend:** Bullish

|                     |                  |
|---------------------|------------------|
| <b>Total Trades</b> | 314,917,354      |
| <b>Volume</b>       | <b>9,326.32</b>  |
| <b>Turnover</b>     | 9,326.32 million |

**INDEX INFORMATION**

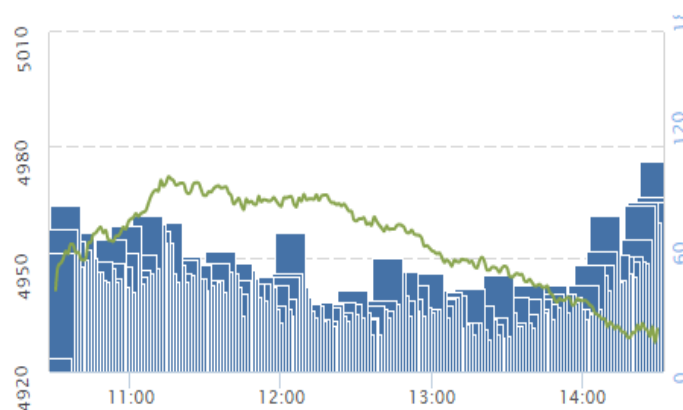
| Index Name  | Change Point  |
|-------------|---------------|
| <b>DS30</b> | <b>0.35</b>   |
| <b>DSEX</b> | <b>-10.48</b> |

**Trade Status**

**+99   -175   = 50**

## INDEX

DSEX   DSE30   DSI



Trading Code: SAFKOSPINN

News Title: SAFKOSPINN: Dividend Disbursement

News: The Company has informed that it has credited the Bonus shares for the period ended on June 30, 2016 to the respective shareholders' BO accounts on December 20, 2016.

Trading Code: FINEFOODS

News Title: FINEFOODS: Emphasis of Matter

News: (Continuation news of FINEFOODS): Moreover it could help to comply the requirements of section 30 (i) & (m) of the Income Tax Ordinance, 1984. 2. As disclosed in the note 17 regarding Workers Profit Participation Fund (WPPF), management should operate the fund through trusty board as per approved trustee deed and complying the Labour Act. 2010. (End)

Trading Code: SUMITPOWER

News Title: SUMITPOWER: Emphasis of Matter

News: (Continuation news of SUMITPOWER): revenue from Madanganj Power Plant (formerly under Summit Narayanganj Power limited) for the period from April 2016 to June 2016 based on the estimated tariff rate as proposed by Bangladesh Power Development Board and Note 12.1: Management explains that the receivable from Bangladesh Rural Electrification Board is recoverable based on the outcome of recent arbitration. Our opinion is not qualified with regard to any of the above matters. (end)

Trading Code: FINEFOODS

News Title: FINEFOODS: Emphasis of Matter

News: The auditor of the company has given the following 'Emphasis of Matter' in the audit report of the company for the year ended on 30 June 2016: Emphasis of Matter: 1. To establish proper internal control over the sales and its realization, it is suggested to deposit into Bank Account of the company the daily collection of

Sale proceeds. Any fund needed by the company should be withdrawn from Bank on the basis of fund requisition to be prepared according to the need of the day. (cont.)

Trading Code: SUMITPOWER

News Title: SUMITPOWER: Emphasis of Matter

News: (Continuation news of SUMITPOWER): merged financial statements for these companies as a single entity with retrospective effect from the appointed date. Note 1.4: Management discloses that the Legacy Power Purchase Agreement relating to Madanganj Power Plant (formerly under summit Narayanganj Power limited) with Bangladesh Power Development Board expired on 31 March 2016 and explains why it believes the agreement will be extended for another five years. Note 30.1: Management accounted for (cont.2)

Trading Code: SUMITPOWER

News Title: SUMITPOWER: Emphasis of Matter

News: The auditor of the company has given the following 'Emphasis of Matter' paragraph in the audit report of the company prepared for six months ended on 30 June 2016. Emphasis of Matters: We draw users' attention to the following notes to the financial statements: Note 1.3: Management explains the amalgamation process of Summit Purbanchol Power Company Limited, Summit Uttaranchal Power Company Limited and Summit Narayanganj Power Limited with Summit Power Limited and the grounds for preparing (cont.1)

Trading Code: SHURWID

News Title: SHURWID: Emphasis of Matter

News: (Continuation news of SHURWID): b) As disclosed in the note 06 regarding inventories, management should made provision to observe the counting of the physical inventories jointly with the auditors at the end of the year. c) As disclosed in the note 17 regarding Workers Profit Participation Fund (WPPF), management should operate the fund through trustee board as per approved trustee deed and complying the Labour Act. 2010. (End)

Trading Code: SHURWID

News Title: SHURWID: Emphasis of Matter

News: The auditor of the company has given the following emphasis of matter in the audit report of the company for the year ended on 30 June 2016: Emphasis of Matter: We draw attention to the following matters, though our opinion is not qualified in respect of the same: a) For the fair presentation of the financial statements management should give emphasize on the recording process and internal control of the organization and management should avoid cash mode transactions. (cont.)

Trading Code: ATLASBANG

News Title: ATLASBANG: Emphasis of Matter

News: (Continuation news of ATLASBANG): The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business. Moreover they believe that the company has adequate resources to continue in operation for the foreseeable future. For this reasons the directors continue to adopt going concern basis in preparing the Financial Statements. (end)

Trading Code: ATLASBANG

News Title: ATLASBANG: Emphasis of Matter

News: (Continuation news of ATLASBANG): during the financial year 2014-2015. For this reason, sales of 2014-2015 substantially reduced from the previous year but after engagement of Distribution and Technical Assistance Agreement with Chongqing Zongshen Group I/E Crop, China ABL increase current year sales gradually from the financial year 2014-2015. The directors of the company expect better performance in the foreseeable future. (cont.3)

Trading Code: ATLASBANG

News Title: ATLASBANG: Emphasis of Matter

News: (Continuation news of ATLASBANG): Note - 2(a) ii: Going Concern: The company had an agreement with Hero Honda Motors Limited to assemble and market "Hero Honda" brand motor cycle. Due to separation of business relation with Hero Honda Motors Limited in 2013 raw material was not imported from Hero Honda and there was no production of Hero Honda during the financial year 2014-2015. But according to MOU ABL started production of ZONGSHEN-ATLAS brand motorcycle (cont.2)

Trading Code: ATLASBANG

News Title: ATLASBANG: Emphasis of Matter

News: The auditor of the company has given the following emphasis of matter in the audit report of the company for the year ended on 30 June 2016: Emphasis of Matter: Without qualifying our opinion, we draw attention to the following matter: 1. The Company has incurred a substantial amount of loss during the year. The management of the company has explained in the "note no. 2(a) ii" to the financial statements how they will continue in operational existence for the foreseeable future. (cont.1)

Trading Code: MATINSPINN

News Title: MATINSPINN: Contracts for sale of Yarn

News: (Continuation news of MATINSPINN): 04. Jinnat Knitwears Limited (Minimum: \$ 2,60,000 & Maximum: \$ 80,00,000), 05. Hamza Textiles Limited (Minimum: \$ 2,60,000 & Maximum: \$ 35,00,000) and 06. Mawna Fashions Limited (Minimum: \$ 2,60,000 & Maximum: \$ 10,00,000). (end)

Trading Code: MATINSPINN

News Title: MATINSPINN: Contracts for sale of Yarn

News: (Continuation news of MATINSPINN): the seller and the buyer on one month's written notice. The detail of the companies and annual contract amount in USD is as follows: 01. Flamingo Fashions Limited (Minimum: \$ 2,60,000 & Maximum: \$ 85,00,000), 02. Jinnat Apparels Limited (Minimum: \$ 2,60,000 & Maximum: \$ 10,00,000), 03. Jinnat Fashions Limited (Minimum: \$ 2,60,000 & Maximum: \$ 50,00,000), (cont. 2)

Trading Code: MATINSPINN

News Title: MATINSPINN: Contracts for sale of Yarn

News: The Company has informed that in their 14th AGM held today (20.12.2016), the shareholders of the company have approved 6 contracts for sale of Yarn between Matin Spinning Mills Limited and the following 6 private limited companies under common directorship. The contract will remain valid initially for 24 months, with effect from July 01, 2016 and shall continue unless terminated at any time by both (cont. 1)

Trading Code: RENATA

News Title: RENATA: Credit Rating Result

News: Credit Rating Information and Services Limited (CRISL) has rated the Company as "AA+" in the long term and "ST-1" in the short term along with a stable outlook based on audited financial statements of the Company up to June 30, 2016, unaudited financial up to September 30, 2016 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

Trading Code: NFML

News Title: NFML: Declaration of sale by a Corporate Sponsor

News: National Hatchery (Pvt.) Ltd. one of the Corporate Sponsors of the Company, has expressed intention to sell 5,30,000 shares (Bonus Shares) out of its total holding of 31,27,080 shares of the Company at prevailing market price (In the Public Market) through Stock Exchange within next 30 working days.

Trading Code: CMCKAMAL

News Title: CMCKAMAL: Query Response

News: In response to a DSE query dated December 19, 2016, the Company has informed that there is no undisclosed price sensitive information of the Company for recent unusual price hike.

Trading Code: SONALIANS

News Title: SONALIANS: Qualified Opinion

News: (Continuation news of SONALIANS): out of which two-third should have been distributed in equal proportion to all employee's in cash as per section 242 (1) of Labor Act 2006. But the company is yet to distribute such WPP & Welfare fund amount among employees. (end)

Trading Code: SONALIANS

News Title: SONALIANS: Qualified Opinion

News: (Continuation news of SONALIANS): 2. The Company has not been charging depreciation on the addition value resulting from revaluation of fixed assets (see note-13) as required by BAS-16 since financial year 2006-2007. In consequence the net assets value of the company remains overstated to the extent of chargeable depreciation. 3. WPPF & Welfare fund of Tk. 4,733,479 from the financial year 2005-06 to 2014-15, (cont.2)

Trading Code: SONALIANS

News Title: SONALIANS: Qualified Opinion

News: The auditor of the company has given the following 'Qualified Opinion' paragraph in the audit report of the company prepared for the year ended on 30 June 2016. Qualified Opinion: 1. Intangible addition of Tk. 55,975,624 in the account (See note-05) deviates the principle of accounting practice and have resulted in journal entries for invisible assets and corresponding unearned income, which has inflated the accumulated profit. (cont.1)

Trading Code: NAVANACNG

News Title: NAVANACNG: Cash Dividend Disbursement (Revised Information)

News: With reference to their earlier news (disseminated by DSE on 19.12.2016), the Company has further informed that 15% cash dividend for the 15 months period ended on June 30, 2016 has been dispatched to the respective shareholders' recorded address through courier service and registered post.

Trading Code: BDAUTOCA

News Title: BDAUTOCA: Observation

News: (Continuation news of BDAUTOCA): should be written off to comply with the requirement of Bangladesh Accounting Standard (BAS). The board of directors decided, subjected to the approval of shareholders at forthcoming AGM, to write off the above balance. 2. The Company is not yet to recognize deferred tax in the financial statements. (end)

Trading Code: BDAUTOCA

News Title: BDAUTOCA: Observation

News: The auditor of the company has given the following 'Observation' paragraph in the audit report of the company prepared for the year ended on 30 June 2016. Observation: 1. The financial statements of the Company contained aggregated balance of Tk. 4,422,064 (net) which consist of namely Preliminary Expenses, Deferred Revenue Expenditure, Un-allocated Expenditure and others ( including some liabilities), (cont.)

Trading Code: SINOBANGLA

News Title: SINOBANGLA: Credit Rating Result

News: Credit Rating Information and Services Limited (CRISL) has rated the Company as "A" in the long term and "ST - 3" in the short term along with a stable outlook based on audited financial statements of the Company up to October 31, 2015 and June 30, 2016 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

Trading Code: BBS

News Title: BBS: Query Response

News: In response to a DSE query dated December 15, 2016, the Company has informed that there is no undisclosed price sensitive information of the Company for recent unusual price hike.

**Thank You for Reading**