



# Daily News Summary

## Stock Bangladesh Limited

Date: 15<sup>th</sup> December 2016

### Market Trend

- ✓ Yearly Trend
- ✓ Monthly Trend
- ✓ Weekly Trend
- ✓ Daily Trend

### Stock Analysis

*Today's Market Mover*

**LAFSURCEML**

*Today's Index Mover*

**LAFSURCEML**

### Index Analysis

- ✚ General Information
- ✚ Newspaper Top News
- ✚ Index information
- ✚ Trade status
- ✚ Market Mover
- ✚ Market News
- ✚ Quarter Notice
- ✚ Dividend Notice
- ✚ Record Date
- ✚ Normal Trade
- ✚ Record Date

### MARKET STATISTICS

15 DEC 2016

DHAKA STOCK

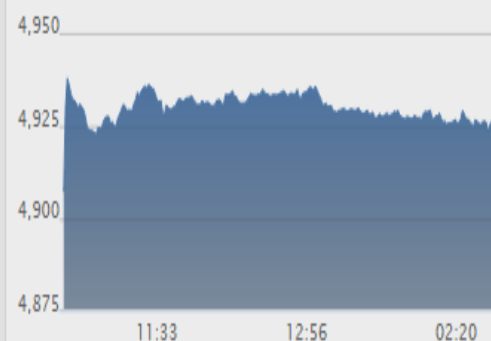
CHITTAGONG STOCK

DSEX INDEX

4925.72

18.8

0.38 %



DS30 INDEX

1806.01

8.65%

0.48%

TRADE STATUS

+135

-165

=22

187109

319.9167

10230.50

TOTAL TRADE

TOTAL VOLUME(Mn)

TOTAL VALUE(Mn)

### Market Trend



**Monthly Trend:** Bullish



**Weekly Trend:** Bullish



**Yearly Trend:** Bullish

<b>Total Trades</b>	187,109
<b>Volume</b>	319,916,740
<b>Turnover</b>	10,230.50 million

**INDEX INFORMATION**

Index Name	Change Point
<b>DS30</b>	8.64
<b>DSEX</b>	18.8

**Trade Status**

**+118   -155   = 48**

## ★ INDEX

DSEX   DSE30   DSI



Trading Code: MTB

News Title: DSENEWS: Withdrawal of Authorized Representatives

News: (continuation news of DSENEWS): Mr. Md. Motiur Rahman, Mr. Satyadev Chandra Dey, Mr. Md. Salauddin Chowdhury, Mr. Md. Mozammel Huq, Mr. Abdullah Zahirul Islam, Mr. Mohammed Abul Hashem Chowdhury, Mr. Mohammad Siful islam and Mr. Md. Chanchal Mahmud with immediate effect.(end)

Trading Code: MTB

News Title: DSENEWS: Withdrawal of Authorized Representatives

News: Withdrawal of Authorized Representatives: MTB Securities Ltd., DSE TREC No. 197, has withdrawn sixteen of its Authorized Representatives, Mr. Sk. Akram Hossain, Mr. Faisal Ahmed, Mr. Mahamudur Rahaman, Mr. Md. Alamgir Rahim, Mr. Rowfur Rahim, Mr. Md. Rahmat Ullah Khan, Mr. Md. Nahid Hasan, Mr. Mohammed Mohsin, (cont.)

Trading Code: RSRMSTEEL

News Title: RSRMSTEEL: Confirmation of sale by Sponsors/Directors

News: Mr. Md. Mizanur Rahman and Mrs. Shamsun Nahar Rahman, both are Sponsors/Directors of the Company, have further reported that they have completed their sale of 5,00,000 shares (Bonus shares) each at prevailing market price through Stock Exchange as announced earlier.

Trading Code: NFML

News Title: NFML: Confirmation of sale by a Sponsor/Director

News: Akhter Hossain Babul, one of the Sponsors/Directors of the Company, has further reported that he has completed his sale of 5,20,000 shares of the Company at prevailing market price through Stock Exchange as announced earlier.

Trading Code: PIONEERINS

News Title: PIONEERINS: Credit Rating Result

News: Alpha Credit Rating Limited (AlphaRating) has rated the Company as "AAA" in the long term and "AR-1" in the short term along with a stable outlook based on audited financial statements of the Company as on December 31, 2015 and relevant qualitative information till December 14, 2016.

Trading Code: BRACSCBOND

News Title: BRACSCBOND: Credit Rating Result

News: Credit Rating Agency of Bangladesh Limited (CRAB) has announced the rating (surveillance) of Subordinated Convertible Bond (Tk. 3,000.00 million) of BRAC Bank Ltd. as "AA3" in the long term along with a stable outlook based on unaudited financial statements up to September 30, 2016 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

Trading Code: KEYACOSMET

News Title: KEYACOSMET: Dividend Disbursement

News: The Company has informed that it has already credited the Bonus shares for the year ended on June 30, 2016 to the respective shareholders' BO Accounts on December 14, 2016. The payment of sale proceeds of fraction shares will be paid in due course.

Trading Code: BXPHARMA

News Title: BXPHARMA: Dividend Disbursement

News: The Company has informed that it has disbursed the cash dividend for the year ended on June 30, 2016 to the respective shareholders' Bank Accounts through BEFTN system.

Trading Code: IDLC

News Title: IDLC: Resumption after record date

News: Trading of the shares of the Company will resume on 18.12.2016 after record date.

Trading Code: MITHUNKNIT

News Title: MITHUNKNIT: Resumption after record date

News: Trading of the shares of the Company will resume on 18.12.2016 after record date.

Trading Code: FAMILYTEX

News Title: FAMILYTEX: Resumption after record date

News: Trading of the shares of the Company will resume on 18.12.2016 after record date for EGM & AGM.

Trading Code: JAMUNAOIL

News Title: JAMUNAOIL: Resumption after record date

News: Trading of the shares of the Company will resume on 18.12.2016 after record date.

Trading Code: EMERALDOIL

News Title: EMERALDOIL: Suspension for Record Date

News: Trading of the shares of the Company will remain suspended on record date i.e., 18.12.2016.

Trading Code: BATASHOE

News Title: BATASHOE: Suspension for Record Date

News: Trading of the shares of the Company will remain suspended on record date i.e., 18.12.2016 for entitlement of interim dividend.

Trading Code: EASTRNLUB

News Title: EASTRNLUB: Suspension for Record Date

News: Trading of the shares of the Company will remain suspended on record date i.e., 18.12.2016.

Trading Code: JUTESPINN

News Title: JUTESPINN: Basis for Qualified Opinion

News: (Continuation news of JUTESPINN): 4. During the year a total sum of Tk. 27,475,056 has been paid to directors & associated undertaking and kept under the head 'advance' but no details or certificate could be given to us. 5. During the year Tk. 455,004 has been paid to Mrs. Ayasha Kadir as interest on the loan taken from her but no AIT been deducted from such interest which may attract penalty. (End)

Trading Code: JUTESPINN

News Title: JUTESPINN: Basis for Qualified Opinion

News: (Continuation news of JUTESPINN): This condition indicates the existence of a material uncertainty that may cast significant doubt about the company's ability to continue as a going concern. 2. The company has not complied with the section 234 (b) of the Bangladesh Labour Law 2006 regarding WPPF. 3. Interest was not provided on WPPF. (cont.2)

Trading Code: JUTESPINN

News Title: JUTESPINN: Basis for Qualified Opinion

News: The auditor of the company has given the following 'Basis for Qualified Opinion' paragraph in the audit report of the company prepared for the year ended on 30 June 2016. Basis for Qualified Opinion: 1. The Company incurred a net loss of Tk. 71,564,969 during the year ended 30 June 2016 and the accumulated loss of the company as on June 30, 2016 stands at Tk. 267,645,263. (cont.1)

Trading Code: PLFSL

News Title: PLFSL: Qualified Opinion

News: (Continuation news of PLFSL): 06. To comply with the policy directives of Bangladesh Securities and Exchange Commission (BSEC), margin loan accounts of the leasing companies were to be transferred to its subsidiary and the subsidiary to be so formed is to deal with the margin loan and share business. We observed that the company without transferring the margin loan to subsidiary has been dealing with the margin loan amount of Tk 4,744,349,000. (end)

Trading Code: PLFSL

News Title: PLFSL: Qualified Opinion

News: (Continuation news of PLFSL): 05. The company disclosed previous year's loss in note 09 under other assets and related Note 2.03, where previous year's loss is about 86% of other assets and 32% of total asset but details disclosure note regarding the reason for such loss was not given. Moreover, restatement was not done as per BAS-8. (cont.5)

Trading Code: PLFSL

News Title: PLFSL: Qualified Opinion

News: (Continuation news of PLFSL): The same amount was adjusted earlier against director's loan but the land has not been registered in the name of People's Leasing and Financial Services Ltd. in absence of regulatory approval. Provision is necessary in this account. 04. Consolidation of financial statements has not been made as per IFRS-10 and Companies Act 1994 although the company held 66.50 % share of PLFS Investment Limited. (cont.4)

Trading Code: PLFSL

News Title: PLFSL: Qualified Opinion

News: (Continuation news of PLFSL): As per FID circular No. 08 dated August 03, 2002 of Bangladesh Bank the company is required to make provision against this investment. 03. The company entered into an agreement with Paramount Properties Ltd. ( Zenith Holding Ltd. and Zephyr Holdings Ltd- owned by previous directors of the company) to purchase a land measuring total 66.5 katha at green road at a cost of Tk. 1,236,640,000. (cont.3)

Trading Code: PLFSL

News Title: PLFSL: Qualified Opinion

News: (Continuation news of PLFSL): The company got permission from Bangladesh Bank vide letter no DFIM (s)/1055/40/2016-1291 dated 10 July, 2016 to defer provision against loan and advance A/C Tk 617,625,148 and share A/C of Tk 345,594,108. 02. The company made the investment in Subsidiary-PLFS investment Ltd. Tk. 160,597,500 as paid up capital but this subsidiary company suffered losses in past few years due to capital market performance and equity of this company turned negative. (cont.2)

Trading Code: PLFSL

News Title: PLFSL: Qualified Opinion

News: Auditor of the company has given the following qualified opinion in the audit report of the company for the year ended on 31 December 2015: Basis for qualified opinion: 01. In our audit period, we found a provision shortfall of Tk. 881,433,320 against loan and advance Tk. 3,612,881,600 in margin loan account, Tk 345,594,108 in share A/C and Tk 195,978,600 in investment in placement of shares. (cont. 1)

Trading Code: AGNISYSL

News Title: AGNISYSL: Emphasis of Matter

News: The auditor of the company has given the following 'Emphasis of Matter' paragraph in the audit report of the company prepared for the year ended on 30 June 2016. Emphasis of Matter: a. The Company has not complied with the section 234 (b) of the Bangladesh Labor Law 2006 regarding WPPF but interest on unpaid amount has been provided. b. No payment of WPPF has yet been made.

Trading Code: RENWICKJA

News Title: RENWICKJA: Basis for Qualified Opinion

News: (Continuation news of RENWICKJA): ii) As disclosed in note # 1.04 (h) to the financial statements the gratuity scheme operated by the company is unfunded and provision is made as per company policy. But no actuarial valuation has been done as per BAS 19. (end)

Trading Code: RENWICKJA

News Title: RENWICKJA: Basis for Qualified Opinion

News: Auditor of the company has given the following qualified opinion in the audit report of the company for the year ended on 30 June 2016: Basis for Qualified Opinion: i) Bangladesh Accounting Standards (BAS) 36 requires impairment test of Property, Plant and Equipment and necessary disclosure in this regard. The company has no laid down policy and procedure with regard to impairment test and no such test was carried out during the year. (cont.)

Trading Code: CENTRALPHL

News Title: CENTRALPHL: Basis for Qualified Opinion

News: (Continuation news of CENTRALPHL): 2. Long term loan has not been properly segregated into current portion and long term portion, as a result current liabilities and noncurrent liabilities not properly reflected in the financial statements. (end)

Trading Code: CENTRALPHL

News Title: CENTRALPHL: Basis for Qualified Opinion

News: The auditor of the company has given the following 'Basis for Qualified Opinion' paragraph in the audit report of the company prepared for the year ended on 30 June, 2016. Basis for Qualified Opinion: 1.Provision for interest on loan has not been made properly and there is a short provision about Tk. 2.38 Crore. (cont.)

Trading Code: BRACSCBOND

News Title: BRACSCBOND: Notice to bondholders regarding conversion period

News: (continuation news of BRACSCBOND): The conversion strike price will be based on information available on the audited financial statement of BRAC Bank Limited as on 31.12.2015 and bond prospectus. The form of conversion notice will be available at the BRAC Bank share department. Non response by bondholders within 15.12.2016 will be treated as declining the conversion option. 10% conversion option will be exhausted if not exercised. It is to be noted that conversion is not mandatory. (end)

Trading Code: BRACSCBOND

News Title: BRACSCBOND: Notice to bondholders regarding conversion period

News: BRAC Bank Limited has informed DSE vide their letter on 14.12.2016 that the City Bank Limited, trustee of Brac Bank Subordinated Convertible Bond, has informed the private and public investors of Brac Bank Subordinated Convertible Bond ("The Bond") that, pursuant to the Trust Deed on October 31, 2010, the 2nd conversion (10% of the Face Value of the bonds held by the bondholders on the conversion date i.e. 16.01.2017) will commence from 19.11.2016 and will be valid until 5:00 pm of 15.12.2016. (cont.)

Trading Code: 8THICB

News Title: 8THICB: Approval of BSEC to convert Close end Fund into Open ended Fund

News: With reference to their earlier news (disseminated by DSE on 07.11.2016), ICB, the Trustee of the Fund, has further informed that BSEC vide their letter No. BSEC/MF&SPV/MF-157/2016/941, dated December 06, 2016, has approved the decision taken in the Unit Holders' special meeting regarding conversion of the fund from close end to open end. The subsequent conversion process will be accomplished as per relevant clauses of the Conversion guideline.

Trading Code: LAFSURCEML

News Title: LAFSURCEML: Acquisition of 100% shares of HBL from Holderfin B.V.

News: The Company has informed that the Board of Directors of the Company has approved the acquisition of 100% shares of Holcim Cement (Bangladesh) Ltd. ("HBL") from Holderfin B.V., by the Company, for a consideration of USD 117,000,000.00 (the "Transactions"). For getting approval from the shareholders regarding the share purchase agreement between the company and Holderfin B.V., ): the company has decided to convene an EGM. Date of EGM: 31.01.2017, Time: 11:00 AM, Venue: will be notified later. Record Date for EGM: 08.01.2017. The implementation and performance of the share purchase agreement is subject to approval of the necessary regulatory and customary approvals.

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