



Daily News Summary

Stock Bangladesh Limited

Date: 08th. January 2017

Market Trend

- ✓ Yearly Trend
- ✓ Monthly Trend
- ✓ Weekly Trend
- ✓ Daily Trend

Stock Analysis

Today's Market Mover

BEXIMCO

Today's Index Mover

ICB

Index Analysis

- ✚ General Information
- ✚ Newspaper Top News
- ✚ Index information
- ✚ Trade status
- ✚ Market Mover
- ✚ Market News
- ✚ Quarter Notice
- ✚ Dividend Notice
- ✚ Record Date
- ✚ Normal Trade
- ✚ Record Date

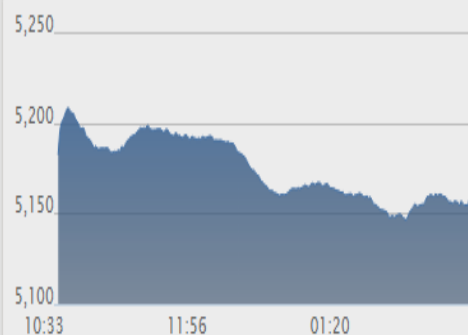
MARKET STATISTICS

08 JAN 2017

DHAKA STOCK

CHITTAGONG STOCK

DSEX INDEX 5158.7 -23.55 -0.46 %



DS30 INDEX 1860.56 -3.68 -0.20%

TRADE STATUS +120 -186 =21

194824	322.1551	10751.30
TOTAL TRADE	TOTAL VOLUME(Mn)	TOTAL VALUE(Mn)

Market Trend



Monthly Trend: Bullish



Weekly Trend: Bullish



Yearly Trend: Bullish

Total Trades	194,824
Volume	322,155,139
Turnover	10,751.28 million

INDEX INFORMATION

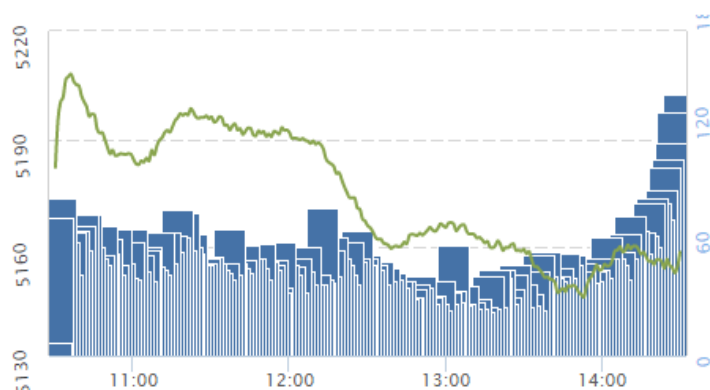
Index Name	Change Point
DS30	-3.67
DSEX	-23.55

Trade Status

+89 -211 = 26

INDEX

DSEX DSE30 DSI



Trading Code: YPL

News Title: YPL: Dividend Disbursement

News: The Company has informed that it has credited the Bonus shares for the year ended on June 30, 2016 to the respective shareholders' BO Accounts on January 08, 2017.

Trading Code: DSHGARME

News Title: DSHGARME: Stock Dividend Disbursement

News: The Company has informed that it has credited the bonus shares for the year ended on June 30, 2016 to the respective shareholder' BO accounts on January 08, 2017. The amount of fractional bonus shares will be disbursed to the BO holders within the stipulated time after selling the same.

Trading Code: AZIZPIPES

News Title: AZIZPIPES: Audit Observations

News: (continuation news of AZIZPIPES): money to local suppliers due to loss of AIT/ATV cost exemption benefits normally availed from imported procurement. Moreover, due to acute shortage of working capital the money is surviving at present at lower level of production. (end)

Trading Code: AZIZPIPES

News Title: AZIZPIPES: Audit Observations

News: (continuation news of AZIZPIPES):three bankers of the company, Aziz Pipes Limited is critically suffering from paucity of working capital and total stoppage of imported raw material from foreign suppliers. Absence of imported raw material against LC, company is paying excess amount of around 10% (cont. 7)

Trading Code: AZIZPIPES

News Title: AZIZPIPES: Audit Observations

News: (continuation news of AZIZPIPES):have gone into litigation to mitigate their respective grievances and such no interest has been charged during the year against those loans. However, the company management

should take pragmatic actions to negotiate the matter as early as possible. 5. Gross Profit: The Company is constantly running at a loss. Its profitability of the company is negative and gross profit rate is only 5%. Due to existing court cases against and consequent non-cooperation from (cont. 6)

Trading Code: AZIZPIPES

News Title: AZIZPIPES: Audit Observations

News: (continuation news of AZIZPIPES): written off immediately. 4. Loan Fund: The Company has continuously been defaulting in payment of installments against short-term loan and cash credit from Uttara Bank Limited, Dutch Bangla Bank Limited and National Bank Limited, which included in Note-12 & 14. The company is under process of negotiation for restructuring with those financial institutions. Both, the company and Uttara Bank Limited, Dutch Bangla Bank Limited, and National Bank Limited (cont. 5)

Trading Code: AZIZPIPES

News Title: AZIZPIPES: Audit Observations

News: (continuation news of AZIZPIPES): All raw materials have been purchased from local market at higher price to avail local credit facilities. In our opinion for steady profit of the company the cost of goods sold ratio to turnover should be reduced as much as possible and also sales price of the product should be re-fixed. 3. Pre-production Expenses: During the year the company has been amortized Tk. 1,000,000.00 against pre-production expenses. We feel that entire rest of the amount should be (cont. 4)

Trading Code: AZIZPIPES

News Title: AZIZPIPES: Audit Observations

News: (continuation news of AZIZPIPES): of retained earning stands on negative balance Tk. 473,531,424.00 and indebted to the extent of Tk. 578,126,505.00 consisting of loan fund and current liabilities. All these facts indicate uncertainty to be a going concern. 2. Cost of Goods Sold (COGS): The cost of Goods Sold represents 94.83% of the total turnover, which is the higher side and it was also 94.61% in the last year. The management opined that due to un-availability of the banking facilities. (cont. 3)

Trading Code: AZIZPIPES

News Title: AZIZPIPES: Audit Observations

News: (continuation news of AZIZPIPES): The management of the company opined that the shortfall was made due to reduce demand emanated from general economic downturn, shortage of working capital and no-availability of banking support due to sub-judice matter. In our opinion, production capacity must be utilized at the optimum level to strengthen the financial position of the company. Further, it is mentioned that as of 31 December, 2015 the cumulative balance (cont. 2)

Trading Code: AZIZPIPES

News Title: AZIZPIPES: Audit Observations

News: The auditor of the company has given the following observations in the audit report of the company for the period from 01 January 2016 to 30 June 2016: Observations: 1. Utilization of Production Capacity and ability of the company to pay debt: The production capacity position of the company is very poor which was decreased than the last year by 3.58%. Total utilization of attainable capacity of the company is only 28.92% which was 32.50% at previous year. (cont. 1)

Trading Code: POWERGRID

News Title: POWERGRID: Qualified Opinion

News: (continuation news of POWERGRID): The Company carries an unfunded gratuity scheme for its employee and provision was made as per company gratuity policy for which no actuarial valuation was performed which is required to be done as per BAS 19. (end)

Trading Code: POWERGRID

News Title: POWERGRID: Qualified Opinion

News: (continuation news of POWERGRID): to BPDB. These amounts could neither be confirmed from BPDB directly nor supported with the account statement of BPDB. 6. As disclosed in Note # 15, the company has reported an amount of BDT 1,735,868,760.00 (addition during the year amounting to BDT 681,918,278) as provision for gratuity. (cont. 8)

Trading Code: POWERGRID

News Title: POWERGRID: Qualified Opinion

News: (continuation news of POWERGRID): the said amount should be recognized as loss in Statement of Profit or Loss and Other Comprehensive Income. Due to this misrepresentation, income for the period has been overstated by BDT 1,100,215,757.00. 5. As disclosed in Note#20.4, current account with corporation and other offices includes BDT 114,745,358.00 and BDT (2,422,567.00) on account of BPDB and project-1 respectively as on 30 June 2016. Also as per Note#13.3(A), the Company owes BDT 4,339,480,698.00.(cont. 7)

Trading Code: POWERGRID

News Title: POWERGRID: Qualified Opinion

News: (continuation news of POWERGRID): mentioned amounts, the earnings per share (EPS) and net asset value (NAV) for the year 2015-2016 would have adversely been affected to that extent. 4. As disclosed in Note #2.1, the company has reported an amount of BDT 1,100,215,757.00 as addition of PPE arises from exchange rate fluctuation related with the outstanding principal amount of loan for the year ended 30 June 2016. As per BAS 21: Effects of Changes in Foreign Exchange Rates, (cont. 6)

Trading Code: POWERGRID

News Title: POWERGRID: Qualified Opinion

News: (continuation news of POWERGRID): and optical fibercharges. It includes receivable from DPDC and DESCO amounting to BDT 857,867,261.00 and 267,881,465.00 respectively being carried forward since 2008-2016, which includes disputed amounts with the respective companies (disputed amount with DPDC BDT 274,407,626.00 and DESCO BDT 3,106,231.00). As the mentioned disputed amounts, in our opinion, the company is very unlikely to receive the amounts in full. As provisions were not made for the above (cont. 5)

Trading Code: POWERGRID

News Title: POWERGRID: Qualified Opinion

News: (continuation news of POWERGRID): maintained properly, movement of inventories was not recorded property and we could not find annual inventory valuation report for Barisal, Bogra, Ishwardi and Mymensingh GMD offices. As a result we are unable to confirm the physical existence of inventories to confirm the physical existence as well as their value as on 30 June 2016. 3. As disclosed in Note #8, the company has reported an amount of BDT 2,463,747,065.00 as receivable from transmission/wheeling (cont. 4)

Trading Code: POWERGRID

News Title: POWERGRID: Qualified Opinion

News: (continuation news of POWERGRID): impairment test for PPE and no policy regarding impairment was found, which is a non-compliance with BAS 16 is : Property, Plant & Equipment (PPE). 2. As disclosed in Note # 7, the Company has reported an amount of BDT 808,254,057 as inventories. We have visited 20 Grid Maintenance Division (GMD) offices involving the inventories value amounting to BDT 608,057,048.00 which is 75% of total inventories. During our visits, we find that inventory register was not (cont. 3)

Trading Code: POWERGRID

News Title: POWERGRID: Qualified Opinion

News: (continuation news of POWERGRID): identification number etc. Valuation and physical verification of plant and machinery transferred from Bangladesh Power Development Board (BPDB) and Dhaka Power Distribution Company (DPDC) was not conducted. No physical verification of PPE was conducted either at the year-end or any time during the period under audit. We are unable to confirm the authenticity as to the physical existence of PPE as on 30 June 2016. The Company has never performed (cont. 2)

Trading Code: POWERGRID

News Title: POWERGRID: Qualified Opinion

News: The auditor of the company has given the following qualified opinion in the audit report of the company for the year ended on 30 June 2016: Basis for Qualified Opinion: 1. As disclosed in Note # 4, the carrying amount of property, plant and equipment (PPE) is reported as BDT 52,368,136,099.00. PPE register is not maintained properly by the Company incorporating relevant information like, original cost, accumulated depreciation; rate of depreciation, year of acquisition, (cont. 1)

Trading Code: GOLDENSON

News Title: GOLDENSON: Address Change of Share Office

News: The Company has informed that the share office of the Company will be shifted from Road #07, House # 1058, Mirpur DOHS, Mirpur-12, Dhaka to new address at House # 10/B, Road # 90, Flat #1/A, Gulshan-2, Dhaka with effect from January 16, 2017.

Trading Code: MITHUNKNIT

News Title: MITHUNKNIT: Dividend Disbursement

News: The Company has informed that it has credited the Bonus shares for the year ended on June 30, 2016 to the respective shareholders' BO Accounts.

Trading Code: FUWANGCER

News Title: FUWANGCER: Dividend Disbursement

News: The Company has informed that it has credited the Bonus shares for the year ended on June 30, 2016 to the respective shareholders' BO Accounts on January 08, 2017.

Mutual Fund Weekly Nav (08.01.2017)

SL No.	Name	CMP	CP
1	1JANATAMF	11.20	10.74
2	1STPRIMFMF	12.28	16.60
3	ABB1STMF	11.69	10.86
4	AIBL1STMF	11.01	10.24
5	DBH1STMF	10.58	10.03
6	EBL1STMF	10.94	10.61
7	EBLNRBMF	11.00	10.50
8	FBFIF	11.40	10.48
9	GRAMEENS2	17.72	10.57
10	GREENDELMF	10.65	10.02
11	ICB1STNRB	22.13	30.55
12	ICB2NDNRB	11.44	14.72
13	ICB3RDNRB	8.32	11.43
14	ICBAMCL2ND	9.48	13.17
15	ICBEPMF1S1	8.61	11.79
16	IFIC1STMF	11.10	10.70
17	IFILISLMF1	9.84	11.24

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SL No.	Name	CMP	CP
18	LRGLOBMF1	10.39	9.99
19	MBL1STMF	10.95	10.20
20	NCCBLMF1	10.84	10.62
21	NLI1STMF	14.43	12.63
22	PF1STMF	8.53	11.51
23	PHPMF1	10.85	10.89
24	POPULAR1MF	11.16	10.86
25	PRIME1ICBA	8.68	11.51
26	RELIANCE1	12.93	11.00
27	SEBL1STMF	13.51	11.99
28	TRUSTB1MF	11.46	10.47
29	EXIM1STMF	11.37	10.47
30	ICBSONALI1	9.58	10.97
31	ATCSLGF	12.56	11.79
32	SEMLLECMF	10.29	10.44
33	VAMLBDMF1	10.95	10.61
34	VAMLRBBF	11.17	10.90

CMP=Current Market Price : CP=Cost Price

Thank You for Reading