

Service Agreement

Contract No: 5

Date: August 19, 2021

This Service Agreement ("Agreement") is entered into on this date, August 19, 2021, by and between:

Company: Innovatech Solutions Inc.

Address: 1234 Innovation Drive, Tech City, State 45678

Contact Person: Johnathan Doe, CEO

And

Vendor: Quantum Data Analytics

Address: 1234 Quantum Road, DataTown, State 89012

Contact Person: Liam Bennett, Data Scientist

1. Scope of Work:

Quantum Data Analytics agrees to provide Innovatech Solutions Inc. with custom mobile application development.

2. Term:

This Agreement shall commence on August 19, 2021 and shall continue in effect until July 20, 2023, unless earlier terminated in accordance with this Agreement.

3. Compensation:

Innovatech Solutions Inc. shall pay Quantum Data Analytics \$125,000 for the services rendered under this Agreement.

Payment will be made in accordance with the agreed schedule.

4. Confidentiality:

Both parties agree to keep all information exchanged confidential and not to disclose it to any third party without prior written consent.

5. Termination:

Either party may terminate this Agreement with 30 days written notice. In the event of termination, Innovatech Solutions Inc. shall pay for all work completed up to the termination date.

6. Governing Law:

This Agreement shall be governed by and construed in accordance with the laws of the State in which Innovatech Solutions Inc. is headquartered.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

Johnathan Doe
CEO, Innovatech Solutions Inc.

Liam Bennett, Data Scientist
Scientist, Quantum Data Analytics