

Service Agreement

Contract No: 8

Date: July 12, 2021

This Service Agreement ("Agreement") is entered into on this date, July 12, 2021, by and between:

Company: Innovatech Solutions Inc.

Address: 1234 Innovation Drive, Tech City, State 45678

Contact Person: Johnathan Doe, CEO

And

Vendor: AeroDynamics Inc.

Address: 3456 Flight Path, AeroCity, State 12345

Contact Person: Lucas Wright, Aeronautics Engineer

1. Scope of Work:

AeroDynamics Inc. agrees to provide Innovatech Solutions Inc. with enterprise resource planning (ERP) system implementation.

2. Term:

This Agreement shall commence on July 12, 2021 and shall continue in effect until January 03, 2023, unless earlier terminated in accordance with this Agreement.

3. Compensation:

Innovatech Solutions Inc. shall pay AeroDynamics Inc. \$155,000 for the services rendered under this Agreement.

Payment will be made in accordance with the agreed schedule.

4. Confidentiality:

Both parties agree to keep all information exchanged confidential and not to disclose it to any third party without prior written consent.

5. Termination:

Either party may terminate this Agreement with 30 days written notice. In the event of termination, Innovatech Solutions Inc. shall pay for all work completed up to the termination date.

6. Governing Law:

This Agreement shall be governed by and construed in accordance with the laws of the State in which Innovatech Solutions Inc. is headquartered.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

Johnathan Doe

CEO, Innovatech Solutions Inc.

Lucas Wright, Aeronautics Engineer

Engineer, AeroDynamics Inc.