

Good news!!



- The Government has amended the ESIC Rules.
- The Government has notified reduced rates of ESI Contribution applicable to employers.
- For employers The rates have been reduced from 4.75% to 3.25%. For employees The rates have been reduced from 1.75% to 0.75%.
- With effect from 1 July 2019 (i.e. during FY 2019-20).

The Rates are as Under:

| ESI Contribution | Existing Rate (%) | Revised Rate (%) |
|------------------------|-------------------|------------------|
| Employer's Share | 4.75 | 3.25 |
| Employee Share | 1.75 | 0.75 |
| Total ESI Contribution | 6.50 | 4.00 |

Indian Government is committed to the cause of the welfare of employees and employers as well.

Stay tuned for more updates!

Speak to our experts to know more on employment, employability and advisory solutions.

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*Press Information Bureau, Government of India

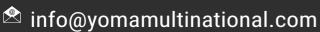












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