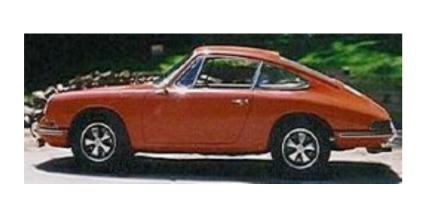
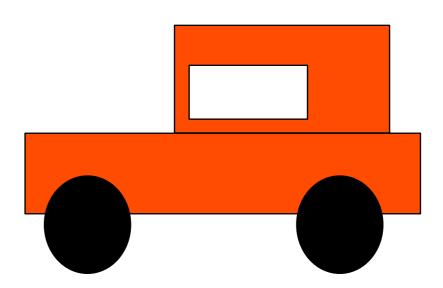
Real data



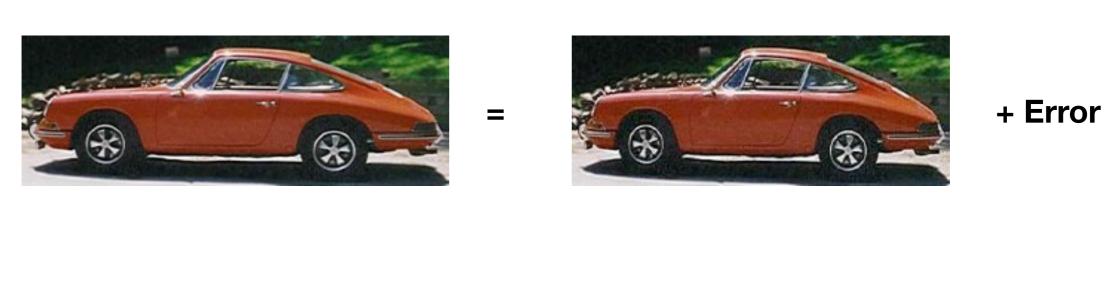


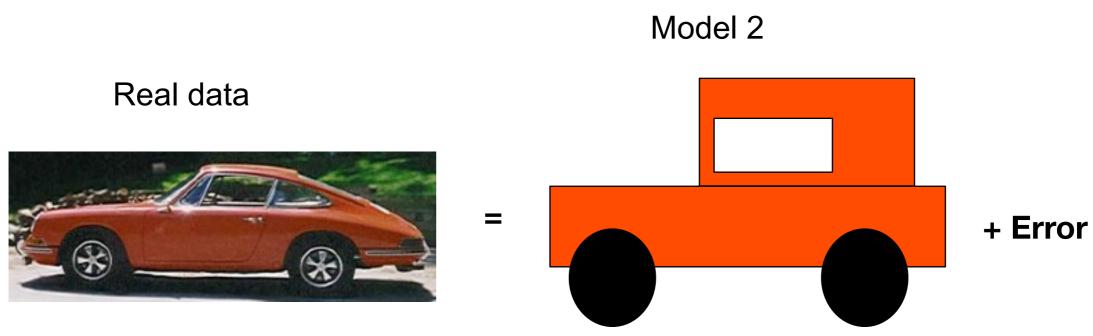


Model 1 Model 2

- So how do we tell if a particular statistical model is a good fit to our data?
- We can look at the extent to which our data deviate from a particular model (where deviation = error)...

Real data Model 1





• We want to select the model which has the smallest error (aka model residuals)...