



Bart L. Graham  
Commissioner

State of Georgia  
**Department of Revenue**  
Administrative Division - Tax Law & Policy  
Suite 15311  
1800 Century Blvd.  
Atlanta, Georgia 30345-3205  
(404) 417-6649

Lora D. Butler  
Director

April 15, 2008

Mr. Michael J. Kelly  
Lake Oconee Academy, Inc.  
100 Linger Longer Road  
Greensboro, GA 30642

FEI#: 26-0385375

Dear Mr. Kelly:

Based on information provided, and assuming the operations will be as stated, it has been determined that **Lake Oconee Academy, Inc.** is exempt from Georgia income tax under Georgia Code Section 48-7-25.

Donors may deduct contributions to the organization in the same manner and to the same extent as for Federal purposes.

This letter does not exempt the organization from Georgia withholding tax on employees, sales tax or any taxes which might be required by our Labor Department.

The organization is not required to file Georgia income tax returns unless it is subject to tax on unrelated business income. In that event, the organization is required to file Georgia Form 600-T.

If the organization is required to file an annual return with the Internal Revenue Service, such a Form 990, the organization is required to file a copy of the return with the Georgia Department of Revenue.

Please keep this letter in the organization's permanent records.

Sincerely,

  
Mary Rhodes

Georgia Department of Revenue  
(404) 417-2219

INTERNAL REVENUE SERVICE  
P. O. BOX 2508  
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date: **MAR 28 2008**

LAKE OCONEE ACADEMY INC  
C/O MICHAEL J KELLY  
100 LINGER LONGER DR  
GREENSBORO, GA 30642

Employer Identification Number:  
26-0385375  
DLN:  
17053052018048  
Contact Person: ID# 31309  
DEL TRIMBLE  
Contact Telephone Number:  
(877) 829-5500  
Accounting Period Ending:  
December 31  
Public Charity Status:  
170(b)(1)(A)(ii)  
Form 990 Required:  
Yes  
Effective Date of Exemption:  
April 26, 2007  
Contribution Deductibility:  
Yes  
Addendum Applies:  
No

Dear Applicant:

We are pleased to inform you that upon review of your application for tax exempt status we have determined that you are exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code. Contributions to you are deductible under section 170 of the Code. You are also qualified to receive tax deductible bequests, devises, transfers or gifts under section 2055, 2106 or 2522 of the Code. Because this letter could help resolve any questions regarding your exempt status, you should keep it in your permanent records.

Organizations exempt under section 501(c)(3) of the Code are further classified as either public charities or private foundations. We determined that you are a public charity under the Code section(s) listed in the heading of this letter.

Please see enclosed Publication 4221-PC, Compliance Guide for 501(c)(3) Public Charities, for some helpful information about your responsibilities as an exempt organization.

LAKE OCONEE ACADEMY INC

We have sent a copy of this letter to your representative as indicated in your power of attorney.

Sincerely,

A handwritten signature in dark ink, appearing to read "Robert Choi". The signature is fluid and cursive, with the first name "Robert" and last name "Choi" clearly distinguishable.

Robert Choi  
Director, Exempt Organizations  
Rulings and Agreements

Enclosures: Publication 4221-PC