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BITTU KUMAR AND ANKIT YADAV

: Article 30 Lease of Immovable Property

: RENTAL AGREEMENT

(One Hundred only)

: BANOTH VENKANNA

: BITTU KUMAR AND ANKIT YADAV

BITTU KUMAR AND ANKIT YADAV

(One Hundred only)

सत्यमव जयत

The Pavagada Sounarda Multipurpose

Co-operative Ltd (R)

Authorised Signature





Please write or type below this line

RENTAL AGREEMENT

This rental Agreement is made and executed on 9th December 2022 (W.E.F 01st day of October 2022) by and between;

Mr. BANOTH VENKANNA, Residing at: St No.43, Property No.12/3, Kumbena Agrahara, Kadugodi, Bangalore - 560067. Hereinafter called the "Owner/Lessor" of ONE part, and

Mr. BITTU KUMAR, S/o. Sunil Kumar, And Mr. ANKIT YADAV, S/o. Mahaveer Prasad Yadav, resident of: Ward-25, Gavtikali Ka bas , Rampur, Alwar, Rajastan - 301416. Hereinafter called "Tenant/Lessee" of the Other Part.

Statutory Alert:

- The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the websile / Mobile App renders it invalid. The onus of checking the legitimacy is on the users of the certificate. The onus of checking the legitimacy is on the users of the certificate. In case of any discrepancy please inform the Competent Authority.

Whereas the owner is the absolute owner of the scheduled premises situated at: First Floor, St No. 43, Property No.12/3, Kumbena Agrahara, Kadugodi, Bangalore - 560067.

Whereas the tenants approached the owner to take on rental basis. They agreed to the following terms and conditions:-

NOW THIS AGREEMENT WITNESSES THE TERMS AND CONDITIONS AS FOLLOWS:

1. RENT:

The TENANT agrees to pay a monthly rent of Rs. 8,300/- (Rupees Eight Thousand Three Hundred Only) Excluding Maintenance charges to the owner on or before 10th day of every calendar month.

2. PERIOD:

The rental agreement is for a period of Eleven months (11) only starting from 01.10.2022 as the date of occupancy and this agreement can be renewed further with mutual consent of owner and tenants and the rent shall be enhanced once in every 11 months @ 5% over the existing rent.

3. DEPOSIT:

The tenant has paid a sum of Rs. 30,000/- (Rupees Thirty Thousand Only) by way of CASH to the owner as Security Deposit amount. This shall be repayable to the lessee at the time of vacating without any interest on the above deposit.

4. ELECTRICITY & WATER CHARGES

The tenant shall pay the electricity charges to the concerned department regularly and separately as per meter reading every month.

5. USE OF PREMISES:

The tenant shall use the premises for **RESIDENTIAL PURPOSE** only and shall not carry out any objectionable or offensive trade or activities in the scheduled premises.

6. CLEANLINESS:

The tenant shall keep the scheduled premises in good and tenantable conditions during his stay, if any damages arrears of rent are found the same amount will be dedicated from the security advance amount.

7. ADDITIONS AND ALTERATIONS:

The tenant shall not make addition or alteration in the scheduled premises without written permission from the owner. The tenant shall not sublet or underlet any part of the scheduled premises to anybody.

8. NOTICE:

If the tenant wants to vacate the rent premises, the tenant must give **TWO MONTHS** notice period to the owner in writing to and the same applies the owner as well.

9. DEFAULT OF RENT:

If the tenant fails to pay the rent over a period of **Two Consecutive Months**, then the owner is at liberty to evict the tenant from premises without any prior notice.

10. PAINTING CHARGES:

At the time of vacating the premises the tenant has to pay Painting and Cleaning Charges to the owner. Advance amount will be paid back to the Tenant only after completion of painting at the time of vacating the house.

SCHEDULE

All that piece and parcel of the scheduled property situated at: First Floor, St No. 43, Property No.12/3, Kumbena Agrahara, Kadugodi, Bangalore - 560067.

Consisting of One Hall One Kitchen Two Bedrooms with attached Bathroom cum Toilet and Water & Electricity Fittings/Facilities.

IN WITNESSES WHEREOF the OWNER and the TENANTS have affixed their respective signature to this agreement of rent on the day, month and year above mentioned.

WITNESSES:

1.

LESSOR OWNER.

LESSEE / TENANT.

2.