Detailed Breakdown – XVA / SR VAR / Batch Integration

Date: July 22, 2025

Prepared for: Internal Review & Planning

# 1. XVA Release

- Technical go-live pending retesting after weekend rerun.  
- AP-side delays identified, being managed.  
- No UAT testing has been conducted yet.  
- Concern: timelines tight for full sign-off by end of September.  
- Similar process to previous migration projects (e.g., TDD, 5-day UAT, pre-run validations).

# 2. SR VAR

- Included in current technical release; UAT not started.  
- Requires full UAT cycle for TDD submission and final approval.  
- One open technical defect (SIMIE) blocking UAT readiness.  
- Timeline: 10 weeks remaining with risk of slippage.  
- MRA and risk testing expected in same window as UAT – no double cycles.

# 3. S2BX & Batch Scaling

- Project status changed to AMBER.  
- Server hardware has arrived; additional setup required.  
- Jan is unavailable (on daily stress & cybersecurity tasks) until Q4.  
- Current limit: ~90 clients onboarded; can't scale to 500+ without intraday refresh.  
- Request raised to Mac/Farview for more Strats/Dev resources.  
- Concern: delay may extend into March 2026 without intervention.

# 4. AC & MDS Data Integrity

- Known data issue for counterparties with both head office and branch.  
- Fix expected in early August release.  
- Required for UAT sign-off and TDD validation.  
- Risk if not absorbed before UAT pre-runs start.

# 5. Inflation Scenario Readiness

- MRP 4.39.0 delayed until August 16.  
- Manual adjustment will be required if inflation trades occur before then.  
- Agreement reached to proceed with release, using operational workaround.  
- Manual process yet to be assigned clearly (possibly MRO team).

# 6. Other Technical Streams

- ECS onboarding through MDS fully operational.  
- TWAD fully ready in UAT; production blocked by Saber dependency.  
- FRTP release complete; no further changes expected unless reopened.  
- Legal API: repo curve mapping in final testing phase with desk.

# 7. Key Risks Summary

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| Risk | Impact | Mitigation / Owner |
| Compressed UAT timeline | High | Review and revise testing plan urgently |
| Unresolved SIMIE patch | Medium | Track resolution before UAT window opens |
| Jan’s unavailability in Q3 | High | Request resourcing from Mac/Farview |
| Inflation scenario patch delay | Operational | Assign MRO to manage temporary fix |
| Communication gaps on S2BX | Reputation/Planning | Update status dashboards accurately |