Meeting Minutes

Date: [Insert Date]

Facilitator: Sven

Attendees: Sven, Alvin, Sam, Arnold, David, Mingyu, Filippo, Roy, Rupal, Hemal, Jürgen, Sean (absent), Joe, Venmin, Wellman (to be contacted), others

## 1. XVA Status

* Current Status: Amber, progressing toward Green.
* GMV Validation:
* - Positive discussion: only implementation check needed, no full revalidation.
* - Follow-up with GMV and MIA in ~2 weeks.
* - Green if GMV confirms validation by end of 2025.
* - Amber/Red if GMV pushes to Q1 2026.
* VAST2 Decom Dependency: VAST2 must remain active until GMV validation is complete.

## 2. VAST2 Decom / Sabre Migration

* Timeline: Project work concludes in 2025; residual physical tasks (e.g., server de-tagging) in 2026.
* Budget: No KTLO funding in 2026.
* Deliverables in 2025: Infrastructure, model, batch delivery. TM’s business go-live (Cortex batch usage) can follow.
* Validation Dependency: Full decommissioning of VAST2 awaits GMV’s formal approval.

## 3. SRVAR Validation

* Scope: No full revalidation — only implementation verification.
* Key Roles: Venmin leads validation planning; Sven owns full delivery plan.
* Technical Focus: Credit augmentation/mapping between Sabre and XVA.
* Actions: Include Filippo for market risk context; finalize TDD inclusion and schedule meetings.

## 4. MDS Enhancements and Bifurcation Risk

* Concern: XVA progressing with MDS enhancements; other systems (e.g., SCCR, MRP) lagging.
* Plan: Treat as BAU, though larger in scope (thousands of mappings vs. dozens).
* Ownership: Jürgen (initial test), Hemal (system-wide coordination).
* Monitoring: Track this closely for alignment and progress.

## 5. Daily Stress Testing (XVA)

* External Commitment: Delivered by end of 2025 (Sadia).
* Internal Timeline: Originally July 25, 2025 (from Sven & Morten).
* Challenge: Infrastructure access change required by Sept 12; combined with team availability and leave.
* Next Steps: Alvin to brief Morgan; possible push to August needs review and reprioritization.

## 6. Equities Project

* Status: Currently in UAT.
* Go-Live Target: End of Q3 2025.
* Clarification: This is CBA BAR with equity (not standard equity VAR).
* Action: Sven to re-engage Wellman and clarify project intent/scope.

## 7. XVA Patch Performance

* Issue: Degradation in Runway Risk patch.
* Fix Plan: Patch released today; follow-up patch next week.
* Tracking: Monitor performance post-deployment.

## 8. Infrastructure Readiness

* Go-Live Target: End of June.
* Tasks Remaining: EIT load and AP reload; complete SimIE component and SIT testing; validate front-to-back performance.
* Team Leads: Roy, SimIE, Infra teams.

## 9. Governance & Visibility

* Stress Testing Forum vs XVA PSC: Item was removed from XVA scorecard but tracked elsewhere. Will now be added back to both decks to improve visibility.
* Cross-Forum Resource Sharing: Track dependencies as same teams are delivering across both tracks.

## Action Items Summary

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| # | Item | Owner | Deadline | Notes |
| 1 | Finalize SRVAR validation scope | Sven, Venmin | 2 weeks | Include Filippo |
| 2 | Confirm GMV validation timeline | Venmin, Sven | 2 weeks | Determine green status |
| 3 | Coordinate MDS testing | Jürgen, Hemal | Ongoing | Ensure system-wide data alignment |
| 4 | Summarize stress delay implications | Alvin | ASAP | For Morgan's decision |
| 5 | Reconnect with Wellman re: equity | Sven | ASAP | Confirm alignment on CBA BAR |
| 6 | Share Equities UAT results | Roy, Rupal | 1 week | Track testing output |
| 7 | Monitor patch performance | Infra team | 2 weeks | Ensure issue resolution |
| 8 | Finalize infra readiness | Infra team | End of June | SimIE + SIT completion |