

People's Oriented Program Implementation (POPI)
Consolidated Statement of Financial Position
as at 30 June 2015

Particulars	Notes	30-Jun-15	30-Jun-14
ASSETS			
Non Current Assets:		159,042,871	160,821,739
Property, Plant & Equipments	06.00	157,479,011	160,053,079
Intangible Assets	07.00	1,563,860	768,660
Biological Assets	08.00	5,137,043	3,193,531
Current Assets:		2,177,489,525	1,898,866,659
Loan to Members	09.00	1,837,440,324	1,553,080,371
Short-term Investments	10.00	204,965,810	196,406,171
Accounts Receivables	11.00	18,276,983	7,728,758
Advance, Deposits & Prepayments	12.00	29,123,987	32,903,843
Stock & Stores	13.00	417,231	12,355
Cash & Cash equivalents	14.00	87,265,190	108,735,161
Total Assets		2,341,669,439	2,062,881,929
CAPITAL FUND & LIABILITIES			
Capital Fund:		278,419,932	237,361,041
Donor Fund	15.00	33,865,573	33,865,573
Cumulative Surplus	16.00	152,932,491	122,568,694
Revaluation Reserve	17.00	25,704,207	25,704,207
Reserve Fund	18.00	22,333,568	18,490,751
Disaster Management Fund	19.00	26,428,690	22,725,339
LLP on standard loan	20.02	17,155,403	14,006,477
Non-current Liabilities:		766,245,359	655,864,362
LLP on classified loan	20.03	80,461,936	105,994,021
Loans from PKSF-long term	21.00	420,895,828	245,166,661
Loan from other Institutions-long term	22.00	72,686,783	74,864,278
Loan from Commercial Banks-long term	23.00	-	29,649,419
Other long term liabilities	24.00	192,200,812	200,189,983



Current Liabilities:		1,297,004,149	1,169,656,526
Loans from PKSF-short term	25.00	147,104,167	252,833,333
Loan from other Institutions-short term	26.00	41,857,552	-
Loans from Commercial Banks-short term	27.00	247,740,844	183,112,436
Members Savings Deposits	28.00	827,702,284	721,419,672
Accounts Payable	29.00	32,599,302	12,291,085
Total Capital Fund and Liabilities		2,341,669,439	2,062,881,929

The annexed notes form an integral part of these financial statements.


Chief Financial Officer


Executive Director


Chairperson

Signed in terms of our report of even date annexed.

Dhaka,
10 September, 2015


Ashrafal Haque Nabi & Co.
Chartered Accountants



People's Oriented Program Implementation (POPI)
Consolidated Statement of Profit or Loss and other Comprehensive Income
for the year ended 30 June 2015

Particulars	Notes	2014-2015	2013-2014
Income			
MF Revenue:			
Service charge	30.00	394,252,816	338,682,867
Membership fee	31.00	882,973	243,733
Form & Passbook	32.00	2,308,619	1,907,719
Bank Interest	33.00	609,504	1,876,221
Interest on FDR	34.00	15,984,719	16,364,012
Donation/Grants	35.00	213,967,556	274,685,330
Other Income	36.00	463,768	710,516
Head office overhead	37.00	-	-
Total Income		628,469,955	634,470,398
Expenditure			
Borrowing costs-PKSF Loan	38.00	40,872,804	31,055,626
Interest on Members' Savings	39.00	30,881,176	29,242,541
Borrowing costs-other loan	40.00	34,492,610	24,633,462
Salaries & Allowances	41.00	275,420,002	272,442,395
Social Development Program Expenses	42.00	110,762,695	146,310,344
Office Rent ✓	43.00	20,064,384	19,126,541
Printing & Stationery	44.00	6,613,671	6,445,068
Traveling	45.00	10,253,422	11,262,492
Telephone & Postage	46.00	4,193,746	4,148,437
Repair & Maintenance	47.00	3,593,663	2,977,054
Fuel Cost	48.00	7,429,963	8,881,248
Gas & Electricity	49.00	3,704,278	3,409,637
Entertainment	50.00	1,615,971	1,568,275
Advertisement	51.00	370,252	431,882
Newspapers & Periodicals	52.00	204,348	244,633
Bank Charges/DD Charges	53.00	1,530,597	1,615,344
Training Expenses	54.00	1,244,461	3,010,159
Legal Expenses ✓	55.00	1,326,005	358,595
Registration Expenses	56.00	543,903	343,581
Meeting Expenses	57.00	2,544,081	1,103,696
Other Operating Expenses	58.00	13,622,735	8,564,277



Audit, Monitoring & Other Professional services	59.00	2,095,063	2,870,792
Taxes	60.00	1,000	1,651,042
Loan Loss Expenses	61.00	12,879,398	12,412,335
Insurance	62.00	78,239	59,558
Disaster Management Fund Expenses	63.00	3,703,351	3,160,863
Depreciation	64.00	7,954,847	8,013,092
Amortization	65.00	-	62,324
Total Expenditure		597,996,665	605,405,293
Excess of Income over Expenditure		30,473,290	29,065,105
Total		628,469,955	634,470,398

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Chief Financial Officer


Executive Director


Chairperson

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Dhaka,
10 September, 2015


Ashrafal Haque Nabi & Co.
Chartered Accountants



People's Oriented Program Implementation (POPI)
Consolidated Statement of Cash Flows
for the year ended 30 June 2015

Particulares	2014-2015	2013-2014
A. Cash Flow from Operating Activities:		
Excess of Income over Expenditure	30,473,290	29,065,105
Add: Amount considered as non cash item		
Depreciation	6,007,870	8,013,092
Amortization	-	62,324
Decrease in accrued expenses	(444,185)	(2,844,931)
Loan Loss Provision	(22,383,160)	12,412,335
DMF Provision	3,703,351	3,160,863
Reversed of provision for expenses (MIME Project)	-	(82,000)
Gain on biological assets	(1,943,512)	(1,877,950)
Decrease in accrued expenses	65,702	414,121
Adjustment made during the year with capital fund	3,733,322	(150,683)
Sub total of non cash items	19,212,678	48,172,276
Loan disbursement to beneficiaries	(3,274,768,000)	(2,892,137,147)
Loan recovered from beneficiaries	2,988,676,643	2,721,743,224
Adjustment of Loan	1,731,404	-
Interest received on FDR	(15,222,830)	(16,003,615)
Increase in advance	517,756	(140,586)
Decrease in head office A/c: MIME	-	8,195,671
Decrease in staff loan	8,347,792	674,898
Increase in Contingent Assets	(2,551,632)	(1,347,171)
Advance Income Tax	(1,720,991)	-
Hirepurchase Receivable-Motorcycle	(7,171,309)	-
Hirepurchase Receivable-Bi cycle	(1,028,137)	-
Interest receivable on FDR	402,428	-
Decrease in grant receivable	(2,279,628)	939,721
Increase in housing loan (staff)	386,931	(2,040,954)
Increase in provision for expenses	(28,033)	(3,166,547)
Increase in provision for Contingent Assets	900,000	-
Increase in provision for savings interest	485,824	28,949,596
Increase in liability to MDF-PHC	(35,752)	93,705
Decrease in health insurance (InM)	-	(3,740)
Decrease in Provident Fund	(2,290,276)	(7,659,135)
Decrease in Suchala Project	242	(1,808)
Decrease in loan from Provident Fund	19,303,607	(28,144,818)
Increase in stock	(404,876)	(6,060)
Gratuity Fund	623,963	644,811
Excess receipt of fund from expenditure	-	-
Accounts Payable (VAT & Tax)	-	-
Sub total of cash items	(286,124,874)	(173,406,340)
Net cash used in operating activities	(266,912,196)	(141,237,679)



B. Cash Flow from investing activities:

Fixed assets purchase	(21,332,983)	(11,556,613)
Biological assets purchase	-	(937,395)
Sales of biological assets/ fixed assets	17,103,981	1,059,549
Fixed Deposit Receipt (FDR)	(8,559,639)	(52,327,023)
Interest on FDR	15,222,830	16,012,837
Net Cash used in investing activities	2,434,189	(47,748,645)

C. Cash flow from financing activities:

Loan received	872,375,000	541,180,000
Loan repayment	(727,715,953)	(504,273,996)
Member savings deposits collection	638,517,724	606,766,584
Member savings deposits refund	(532,235,112)	(551,597,167)
Client premium	3,119,503	3,862,280
Inter unit loan	(537,281)	1,517,367
Head Office account: Member SFF	-	(170,000)
Emergency Fund	22,018,621	14,244,133
Risk Fund	161,915	131,690
Motor cycle and bicycle installment	(9,487,739)	1,584,610
Staff DSF/SFF	1,702,192	1,861,917
Loan fund capital (Grant Money)	-	500,000
Security money	958,436	1,697,952
Contribution for welfare fund	1,194,707	1,238,908
Artificial insemination service program	-	(1,475,230)
Migration labor market invention	2,400	-
AISP-MFTSP	-	(240,000)
Medicine & vaccine-MFTSP	-	(60,000)
Loan to third party	(1,200,000)	-
Advance Received-Enrich Program	1,792,827	-
Utilizable grant fund	(25,130,406)	3,262,096
Fixed assets fund	(2,528,798)	(4,076,541)
Net cash generated from financing activities	243,008,036	115,954,603

D. Net increase/(decrease) during the year (A+B+C)

	(21,469,971)	(73,031,721)
Add: Cash & bank balance at the beginning of the year	108,735,161	181,405,069
Transfer from MIME	-	361,813
Cash & Bank Balance at the end of the year	87,265,190	108,735,161

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Chief Financial Officer



Executive Director


Chairperson

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Dhaka,
10 September, 2015




Ashrafur Haque Nabi & Co.
Chartered Accountants

People's Oriented Program Implementation (POPI)
Statement of Changes in Capital fund
for the year ended 30 June 2015

Particulars	Amount in Taka					
	Donor Fund	Cumulative Surplus	Reserve Fund	Revaluation Reserve	Disaster Management Fund	Loan Loss Provision
Balance as at 01 July 2014	33,865,573	122,568,694	18,490,751	25,704,207	22,725,339	-
Addition during the year	-	30,473,290	-	-	-	-
Retrospective adjustment	-	3,733,324	-	-	-	-
Transferred to Reserve Fund	-	(3,842,817)	3,842,817	-	-	-
Provision during the year	-	-	-	-	3,845,494	17,155,403
Payment made during the year	-	-	-	-	(142,143)	-
Balance as at 30 June 2015	33,865,573	152,932,491	22,333,568	25,704,207	26,428,690	17,155,403
Balance as at 01 July 2013	33,365,573	107,572,270	4,519,539	25,704,207	19,564,476	12,394,522
Addition during the year	6,300,000	29,065,105	-	-	-	1,611,955
Retrospective adjustment	-	(151,403)	-	-	-	-
Transferred to Reserve Fund	-	(13,971,212)	13,971,212	-	-	-
Provision during the year	-	-	-	-	3,160,863	-
Payment during the year	(5,800,000)	-	-	-	-	-
Addition from MlME	-	53,934	-	-	-	-
Balance as at 30 June 2014	33,865,573	122,568,694	18,490,751	25,704,207	22,725,339	14,006,477
						203,120,587
						36,977,060
						(151,403)
						-
						3,160,863
						(5,800,000)
						53,934
						237,361,041

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S. H. H.
Chief Financial Officer

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Executive Director

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Chairperson
Signed in terms of our report of even date annexed.

Ashrafal Haque Nabi & Co.
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Dhaka,
10 September, 2015