



People's Oriented Program Implementation (POPI)  
Consolidated Statement of Financial Position  
as at 30 June 2014

Notes	30.06.2014			Amount in Taka
	MF	SDP	Total	30.06.2013
<b>Properties and Assets</b>				
<b>Non-Current Assets</b>				
3	109,102,590	51,719,149	160,821,739	157,198,522
4	108,333,930	51,719,149	160,053,079	157,198,522
	768,660	-	768,660	-
<b>Biological asset</b>				
5	2,193,531	1,000,000	3,193,531	1,437,735
<b>Current assets</b>				
	1,867,336,120	31,531,259	1,898,867,379	1,820,608,614
6	1,553,080,371	-	1,553,080,371	1,454,629,618
7	188,090,292	8,315,879	196,406,171	144,079,148
8	39,179,403	(31,450,645)	7,728,758	10,438,934
9	31,866,347	1,037,496	32,903,843	30,048,830
10	12,355	-	12,355	6,295
11	55,107,352	53,628,529	108,735,881	181,405,789
<b>Total properties and assets</b>				
	1,978,632,241	84,250,408	2,062,882,649	1,979,244,871
<b>Capital fund and liabilities</b>				
<b>Capital fund</b>				
	186,713,455	13,916,490	200,629,945	171,161,589
12	33,865,573	-	33,865,573	33,365,573
13	108,652,924	13,916,490	122,569,414	107,572,270
14	25,704,207	-	25,704,207	25,704,207
15	18,490,751	-	18,490,751	4,519,539
<b>Non current liabilities</b>				
	505,196,915	67,358,245	572,555,160	534,769,073
16	245,166,661	-	245,166,661	252,500,004
17	74,864,278	-	74,864,278	51,813,422
18	29,649,419	-	29,649,419	41,498,028
19	155,516,557	67,358,245	222,874,802	188,957,619
<b>Current liabilities</b>				
	1,286,721,871	2,975,673	1,289,697,544	1,273,314,209
20	252,833,333	-	252,833,333	223,083,333
21	-	-	-	28,733,473
22	183,112,436	-	183,112,436	151,091,863
23	721,419,672	-	721,419,672	640,531,200
24	9,168,964	2,330,862	11,499,826	50,156,039
25	120,000,498	-	120,000,498	179,531,333
26	186,968	644,811	831,779	186,968
<b>Total capital fund and liabilities</b>				
	1,978,632,241	84,250,408	2,062,882,649	1,979,244,871

The annexed notes form an integral part of these financial statements

Chief Financial Officer

Executive Director

Chairperson

This is the Consolidated Statement of Financial Position referred to in our separate report of even date.

Dhaka  
29 September 2014

ACNABIN  
Chartered Accountants



**ACNABIN**  
Chartered Accountants

**People's Oriented Program Implementation (POPI)**  
**Consolidated Statement of Comprehensive Income**  
**for the year ended 30 June 2014**

				Amount in Taka	
Notes	2013-2014			2012-2013	
	MF	SDP	Total		
<b>Income</b>					
Service charges on loan	27	336,992,261	-	336,992,261	297,383,239
Bank interest		832,568	1,043,653	1,876,221	1,374,608
Bank interest on FDR		16,003,615	360,397	16,364,012	15,637,529
Membership fees		243,733	-	243,733	163,570
Other sales (Form & Passbook)		1,907,719	-	1,907,719	1,861,024
Donation		14,607,346	260,077,984	274,685,330	344,720,751
Others income	28	6,810,382	19,294,738	26,105,120	24,410,237
<b>Total income</b>		<b>377,397,624</b>	<b>280,776,772</b>	<b>658,174,396</b>	<b>685,550,958</b>
<b>Expenditure</b>					
Service charge of PKSF loan		31,055,626	-	31,055,626	22,089,569
Interest on member's savings	29	29,242,541	-	29,242,541	25,059,960
Other loan interest	30	24,633,462	-	24,633,462	24,428,985
Salaries and allowances		186,446,147	101,369,306	287,815,453	283,566,430
Social development program cost	31	-	146,310,344	146,310,344	199,998,021
Office rent		14,224,382	4,902,159	19,126,541	18,173,755
Printing and stationary		4,455,097	1,989,971	6,445,068	7,988,826
Traveling		5,833,727	5,428,765	11,262,492	11,592,146
Telephone and postage		2,493,622	1,654,815	4,148,437	4,675,306
Repair and maintenance		1,649,078	1,327,976	2,977,054	3,956,458
Fuel Cost		4,012,816	4,868,432	8,881,248	10,122,526
Gas and electricity (Utilities)		2,450,790	958,847	3,409,637	3,366,391
Entertainment		1,173,598	394,677	1,568,275	1,438,666
Advertisement		431,882	-	431,882	370,115
Newspapers and periodicals		182,134	62,499	244,633	235,594
Bank charges/ DD charges		1,455,968	159,376	1,615,344	1,840,468
Training expenses		3,010,159	33,000	3,043,159	976,003
Legal expenses		358,595	-	358,595	502,722
Registration fee		336,762	6,819	343,581	179,638
Meeting expenses		1,103,696	-	1,103,696	573,439
Other operating expenses	32	12,728,024	4,286,711	17,014,735	12,378,392
Audit Fees, monitoring and evaluation	33	220,000	2,542,792	2,762,792	2,439,952
Taxes	34	1,606,524	-	1,606,524	1,490,516
LLPE		12,412,335	-	12,412,335	18,160,121
Insurance		-	59,558	59,558	48,493
DMFE		3,160,863	-	3,160,863	2,744,741
Depreciation		1,975,542	6,037,550	8,013,092	2,927,995
Amortization		62,324	-	62,324	-
<b>Total Expenditure</b>		<b>346,715,694</b>	<b>282,393,597</b>	<b>629,109,291</b>	<b>661,325,228</b>
Excess of Income over Expenditure		30,681,930	(1,616,825)	29,065,105	24,225,731
<b>Total</b>		<b>377,397,624</b>	<b>280,776,772</b>	<b>658,174,396</b>	<b>685,550,958</b>

The annexed notes form an integral part of these Financial statements

Chief Financial Officer

Executive Director

Chairperson

This is the Consolidated Statement of Comprehensive Income referred to in our separate report of even date.

Dhaka  
29 September 2014

  
ACNABIN  
Chartered Accountants



**People's Oriented Program Implementation (POPI)  
Consolidated Receipts and Payments Statement  
for the year ended 30 June 2014**

	Amount in Taka		
	MF	SDP	Total
<b>Receipts</b>			
<b>Opening Balance</b>	<b>117,934,175</b>	<b>63,833,427</b>	<b>181,767,602</b>
Cash in hand	2,261,833	88,289	2,350,122
Cash at bank	115,672,342	63,745,138	179,417,480
<b>Biological assets</b>	<b>375,380</b>	<b>-</b>	<b>375,380</b>
<b>Investment</b>	<b>43,876,914</b>	<b>-</b>	<b>43,876,914</b>
Savings investment	25,106,867	-	25,106,867
Disaster management fund investment	14,628,904	-	14,628,904
Surplus investment	2,106,452	-	2,106,452
CWF Investment	2,034,691	-	2,034,691
<b>Loan from PKSF</b>	<b>273,500,000</b>	<b>-</b>	<b>273,500,000</b>
Loan: RMC	130,000,000	-	130,000,000
Loan: UMC	40,000,000	-	40,000,000
Loan: MEL-RLF-GOB	50,000,000	-	50,000,000
Loan: UPP	20,000,000	-	20,000,000
Loan: ASMP	20,000,000	-	20,000,000
Loan: LIFT	3,500,000	-	3,500,000
Loan: Seasonal loan	10,000,000	-	10,000,000
<b>Loan from others</b>	<b>267,680,000</b>	<b>-</b>	<b>267,680,000</b>
Loan: Eastern bank Ltd.	160,000,000	-	160,000,000
Loan: Brac bank Ltd.	20,000,000	-	20,000,000
Loan: Bank asia Ltd.	50,000,000	-	50,000,000
Loan: Stromme foundation	13,430,000	-	13,430,000
Loan: Plan Bangladesh	-	-	-
Loan: Anukul foundation	24,250,000	-	24,250,000
<b>Micro credit recovery</b>	<b>2,721,743,224</b>	<b>-</b>	<b>2,721,743,224</b>
Loan recovery : RMC	1,643,167,216	-	1,643,167,216
Loan recovery : ME	-	-	-
Loan recovery : MFTS	164,227	-	164,227
Loan recovery : Ultra Poor	22,975,832	-	22,975,832
Loan recovery : PLDP-II	1,640,977	-	1,640,977
Loan recovery : MEL (GOB)	541,669,596	-	541,669,596
Loan recovery : DMF	911,986	-	911,986
Loan recovery : MFMSF	6,393,150	-	6,393,150
Loan recovery : UMC	388,884,404	-	388,884,404
Loan recovery : PRIME	38,671,094	-	38,671,094
Loan recovery : PRIME (EL)	402	-	402
Loan recovery : LRP	-	-	-
Loan recovery : PLDP-II (UPP)	9,900	-	9,900
Loan recovery : RNPPPO	214,747	-	214,747
Loan recovery : ASMP	67,012,770	-	67,012,770
Loan recovery : FSOEUPP	6	-	6
Loan recovery : LIFT	23,700	-	23,700
Loan recovery: Seasonal loan (SL)	10,003,217	-	10,003,217
Loan recovery: MFG	-	-	-
<b>Loan recovery: MCG</b>	<b>-</b>	<b>-</b>	<b>-</b>
Loan recovery: Flexible	-	-	-
<b>Current assets</b>	<b>40,778,673</b>	<b>29,183,615</b>	<b>69,962,288</b>
Advance	3,731,640	26,437,173	30,168,813
Staff loan	4,735,595	-	4,735,595
Embezzlement	396,999	-	396,999
Stock item	-	-	-
Accrued interest On FDR	1,615,088	-	1,615,088
Grant receivable	30,005,305	-	30,005,305
Bills receivable	-	2,746,442	2,746,442
Housing loan (Staff)	294,046	-	294,046

	Amount in Taka		
	MF	SDP	Total
<b>Fund account</b>	<b>34,351,150</b>	<b>366,497,756</b>	<b>400,848,906</b>
Utilizable grant fund	-	366,497,756	366,497,756
Grants fund: Cordaid	5,800,000	-	5,800,000
Grants fund: LfL	500,000	-	500,000
Emergency fund	25,293,003	-	25,293,003
CWF	2,454,082	-	2,454,082
Risk fund	298,525	-	298,525
Medicine & vaccine-MFTSP	-	-	-
Artificial insemination service program	4,770	-	4,770
Health insurance (InM)	770	-	770
<b>Group savings</b>	<b>606,766,584</b>	<b>-</b>	<b>606,766,584</b>
General savings	432,765,302	-	432,765,302
In-operative member savings	732,056	-	732,056
Special savings	132,530,140	-	132,530,140
Member SFF	40,739,086	-	40,739,086
<b>Current liabilities</b>	<b>40,940,372</b>	<b>685,189</b>	<b>41,625,561</b>
Staff DSF/SFF	6,371,431	-	6,371,431
Provident fund	21,607,259	-	21,607,259
Security money	3,482,050	685,189	4,167,239
Motor cycle installment	1,589,452	-	1,589,452
Suchala project	250,000	-	250,000
Liability to MDF-PHC	599,870	-	599,870
Client premium	7,040,310	-	7,040,310
Remittance	-	-	-
<b>Service charge</b>	<b>336,992,261</b>	<b>-</b>	<b>336,992,261</b>
Service charge: RMC	169,994,986	-	169,994,986
Service charge: ME	2,486,943	-	2,486,943
Service charge: MFTS	16,791	-	16,791
Service charge: UPP	2,412,550	-	2,412,550
Service charge: PLDP - 2	205,761	-	205,761
Service charge: MEL - RLF - GOB	75,596,472	-	75,596,472
Service charge: DMF	32,072	-	32,072
Service charge: MFMSF	27,383	-	27,383
Service charge: UMC	51,702,841	-	51,702,841
Service charge: PRME	4,060,301	-	4,060,301
Service charge: PRME (EL)	16	-	16
Service charge: LRP	-	-	-
Service charge : PLDP-II (UPP)	992	-	992
Service charge: RNPPPO	22,709	-	22,709
Service charge: ASMP	6,586,674	-	6,586,674
Service charge: FSOUUP	1	-	1
Service charge: LIFT	2,840	-	2,840
Service charge: Seasonal loan (SL)	984,579	-	984,579
Service charge :MCG	21,358,892	-	21,358,892
Service charge :HCP	302,849	-	302,849
Service charge :Flexible loan	1,196,609	-	1,196,609
<b>Other Operating Income</b>	<b>10,689,042</b>	<b>15,708,115</b>	<b>26,397,157</b>
Pass book sale	511,341	-	511,341
Admission fee	243,733	-	243,733
Training fee	-	2,571,940	2,571,940
Accounts closing fee	1,094,164	-	1,094,164
Format sale	1,396,378	-	1,396,378
Contribution from project	-	7,925,662	7,925,662
Remittance service charge	-	-	-
Productive goods sales	923,699	5,210,513	6,134,212
Penalty	3,719	-	3,719
Grant income	5,950,000	-	5,950,000
Interest on housing loan (Staff)	566,008	-	566,008

Amount in Taka			
2013-2014			
	MF	SDP	Total
<b>Non operating income</b>	<b>3,792,679</b>	<b>2,910,675</b>	<b>6,703,354</b>
Staff house rent	1,172,320	-	1,172,320
Rent income	-	639,752	639,752
Other income	713,978	429,762	1,143,740
Gain on biological assets	684,169	-	684,169
Service charge	8,440	-	8,440
Recruiting fee	190,755	-	190,755
Surrender income	150,740	-	150,740
Bank interest	832,568	1,043,653	1,876,221
Write off loan recovery	8,433	-	8,433
write off service charge recovery	842	-	842
Gratuity	-	797,508	797,508
SFF late fee	30,434	-	30,434
<b>Investing income</b>	<b>14,397,749</b>	<b>-</b>	<b>14,397,749</b>
Interest on savings FDR	7,949,433	-	7,949,433
Interest on DMFI (FDR)	942,974	-	942,974
Interest on FDR (Surplus)	535,546	-	535,546
Interest on FDR	4,907,951	-	4,907,951
Interest on CWF FDR	61,845	-	61,845
<b>Interorganizational loan</b>	<b>624,911,025</b>	<b>48,947,506</b>	<b>673,858,531</b>
Interorganizational loan (PKSF:PGA)	403,702,011	-	403,702,011
Interorganizational loan (PGA:PF)	52,524,772	-	52,524,772
Head office account: Member SFF	407,104	-	407,104
Head office account: MIME	19,189,610	-	19,189,610
Interorganizational loan (PGA:SDP & Others)	149,087,528	48,947,506	198,035,034
<b>Total</b>	<b>5,138,729,228</b>	<b>527,766,282</b>	<b>5,666,495,510</b>
<b>Payments</b>			
<b>Non-current assets</b>	<b>5,231,303</b>	<b>6,332,560</b>	<b>11,563,863</b>
Land and land development	1,072,946	-	1,072,946
Building	214,152	3,938,197	4,152,349
Vehicles	-	223,418	223,418
Furniture and fixture	739,964	1,189,019	1,928,983
Office equipment	2,117,728	132,118	2,249,846
Electric equipment	249,729	632,474	882,203
Software development	830,984	-	830,984
Boundary wall	5,800	-	5,800
Other assets	-	217,334	217,334
<b>Biological assets</b>	<b>937,395</b>	<b>185,380</b>	<b>1,122,775</b>
<b>Investment</b>	<b>87,888,058</b>	<b>8,203,750</b>	<b>96,091,808</b>
Savings investment	38,187,758	-	38,187,758
Disaster management fund investment (DMFI)	13,250,103	-	13,250,103
Surplus investment	10,454,078	-	10,454,078
FDR	25,940,459	8,203,750	34,144,209
CWF FDR	55,660	-	55,660
<b>Micro credit disbursement</b>	<b>2,892,137,147</b>	<b>-</b>	<b>2,892,137,147</b>
Loan disburse : RMC	1,458,451,238	-	1,458,451,238
Loan disburse : ME	12,605,000	-	12,605,000
Loan disburse : Ultra Poor	20,318,000	-	20,318,000
Loan disburse : PLDP-2	4,133	-	4,133
Loan disburse : MEL (GOB)	689,758,720	-	689,758,720
Loan disburse : DMF	847,950	-	847,950
Loan disburse : MFMSF	6,167,379	-	6,167,379
Loan disburse : UMC	490,145,825	-	490,145,825
Loan disburse : PRIME	39,388,000	-	39,388,000
Loan disburse : ASMP	48,443,858	-	48,443,858



Loan disburse : Seasonal loan  
Loan disburse : LIFT  
Loan disburse : MCG  
Loan disburse : HCP  
Loan disburse : Flexible

**Current assets**

Advance  
Staff loan  
Advance income tax (AIT)  
Embezzlement  
Housing loan (Staff)  
Grant receivable  
Stock item

**Fund account**

Emergency fund  
CWF  
Medicine & vaccine  
Artificial insemination service program  
Risk fund  
Grants fund: LFL  
Health insurance InM)  
Grant fund return to donor

**Loan refund to PKSF**

Loan: RMC  
Loan: MFTS  
Loan: UMC  
Loan: MEL-RLF-GOB  
Loan: UPP  
Loan: PLDP-2  
Loan: MFMSF  
Loan: DMF  
Loan: ASMP  
Loan: Seasonal loan (SL)

**Loan refund to others**

Loan: Eastern bank Ltd.  
Loan: Stromme foundation  
Loan: Bank asia Ltd.  
Loan: Pubali bank Ltd.  
Loan: Anukul foundation

**Group savings**

General savings  
In-operative member savings  
Special savings  
Member SFF

**Current liabilities**

Staff DSF/SFF  
Provident fund  
Provision for expenses  
Accrued expenses  
Security money  
AISP-MFTSP  
Client premium  
Remittance  
Liability for VAT  
Provision for SFF interest

**Amount in Taka**

2013-2014		
MF	SDP	Total
10,428,000	-	10,428,000
1,978,000	-	1,978,000
105,418,616	-	105,418,616
7,951,523	-	7,951,523
230,905	-	230,905
<b>32,869,719</b>	<b>26,031,965</b>	<b>58,901,684</b>
4,315,554	26,031,965	30,347,519
4,060,697	-	4,060,697
-	-	-
1,744,170	-	1,744,170
2,335,000	-	2,335,000
20,408,238	-	20,408,238
6,060	-	6,060
<b>19,775,389</b>	<b>4,216,503</b>	<b>23,991,892</b>
11,048,870	-	11,048,870
1,215,174	-	1,215,174
60,000	-	60,000
1,480,000	-	1,480,000
166,835	-	166,835
5,800,000	-	5,800,000
4,510	-	4,510
-	4,216,503	4,216,503
<b>251,083,343</b>	<b>-</b>	<b>251,083,343</b>
92,000,000	-	92,000,000
3,250,000	-	3,250,000
27,000,000	-	27,000,000
40,000,000	-	40,000,000
23,333,335	-	23,333,335
6,000,008	-	6,000,008
4,500,000	-	4,500,000
5,000,000	-	5,000,000
20,000,000	-	20,000,000
30,000,000	-	30,000,000
<b>253,190,653</b>	<b>-</b>	<b>253,190,653</b>
148,132,539	-	148,132,539
11,092,500	-	11,092,500
50,000,000	-	50,000,000
11,695,497	-	11,695,497
32,270,117	-	32,270,117
<b>551,597,167</b>	<b>-</b>	<b>551,597,167</b>
355,815,336	-	355,815,336
33,982	-	33,982
148,822,454	-	148,822,454
46,925,395	-	46,925,395
<b>39,871,889</b>	<b>113,161,537</b>	<b>153,033,426</b>
4,509,514	-	4,509,514
29,266,394	-	29,266,394
200,000	3,765,131	3,965,131
-	5,246,353	5,246,353
1,624,618	104,150,053	105,774,671
240,000	-	240,000
3,178,030	-	3,178,030
-	-	-
-	-	-
90,518	-	90,518

Liability for income Tax  
Motorcycle installment  
Gratuity fund  
Liability to MDF-PHC  
Suchala project

**Salaries and benefits**  
Salaries, allowance other benefits

**Administrative expenses**

Entertainment  
Bank charge and commission  
Repair and maintenance  
Legal expenses  
Advertisement  
Gratuity  
Wages  
News paper and periodicals  
Recruiting expenses  
Contingency  
Incentive  
Insurance

**Occupancy expenses**

Office rent  
Utilities  
Printing and stationery  
Fuel and lubricant  
Postage and telephone  
Photocopy  
Software development expense  
Poultry feed cost  
Fish cost  
Livestock feed cost  
Gardening cost  
Service charge rebate  
Medicine cost

**Travelling cost**

Traveling and conveyance

**Training and development**

Training, workshop and meeting  
Beneficiaries training  
Survey cost  
Exhibition & demonstration  
Vaccination program cost  
Contribution to development project  
Beneficiaries support expenses  
Agriculture support expenses

**Audit**

Audit, monitoring and evaluation

**Social development program cost**

Education program  
Environment & disaster management program  
Human resource development and gender  
development  
Health program  
Rights and social justice  
Agriculture & food security program

Amount in Taka

2013-2014		
MF	SDP	Total
-	-	-
4,842	-	4,842
-	-	-
506,165	-	506,165
251,808	-	251,808
<b>186,446,147</b>	<b>92,248,219</b>	<b>278,694,366</b>
186,446,147	92,248,219	278,694,366
<b>10,653,656</b>	<b>2,240,366</b>	<b>12,894,022</b>
1,173,598	394,677	1,568,275
1,455,968	152,804	1,608,772
1,649,078	1,320,476	2,969,554
358,595	6,819	365,414
431,882	-	431,882
1,108,890	-	1,108,890
2,611,579	25,120	2,636,699
182,134	62,499	244,633
35,205	218,413	253,618
-	-	-
1,646,727	-	1,646,727
-	59,558	59,558
<b>30,509,990</b>	<b>14,325,329</b>	<b>44,835,319</b>
14,224,382	4,858,559	19,082,941
2,450,790	958,352	3,409,142
4,455,097	1,989,971	6,445,068
4,012,816	4,868,432	8,881,248
2,493,622	1,650,015	4,143,637
1,013,735	-	1,013,735
6,942	-	6,942
454,579	-	454,579
18,945	-	18,945
1,091,208	-	1,091,208
106,614	-	106,614
22,380	-	22,380
158,880	-	158,880
<b>5,833,727</b>	<b>5,338,665</b>	<b>11,172,392</b>
5,833,727	5,338,665	11,172,392
<b>5,077,352</b>	<b>-</b>	<b>5,077,352</b>
1,320,230	-	1,320,230
2,793,625	-	2,793,625
-	-	-
4,470	-	4,470
208,999	-	208,999
-	-	-
118,000	-	118,000
632,028	-	632,028
-	<b>2,189,167</b>	<b>2,189,167</b>
-	2,189,167	2,189,167
-	<b>146,260,909</b>	<b>146,260,909</b>
-	18,336,340	18,336,340
-	47,901,892	47,901,892
-	2,091,074	2,091,074
-	13,457,123	13,457,123
-	14,465,802	14,465,802
-	50,008,678	50,008,678

Amount in Taka			
	2013-2014		Total
	MF	SDP	
<b>Other expenses</b>	<b>5,025,229</b>	<b>3,673,230</b>	<b>8,698,459</b>
Software development	-	-	-
Donation and subscription	257,858	75,500	333,358
Registration and renewals	336,762	-	336,762
Donation DMF	15,000	-	15,000
Insurance	3,568	-	3,568
Consultancy fee	75,000	33,000	108,000
Membership fee	31,000	-	31,000
Death claim	26,200	-	26,200
Land and holding Tax	-	-	-
Interest on internal loan	1,161,519	-	1,161,519
Interest on surrender payment	3,298	-	3,298
Tax on FDR interest	1,606,524	-	1,606,524
Gratuity	-	152,697	152,697
Other expenses	1,508,500	3,412,033	4,920,533
<b>Interest on borrowing paid to PKSf</b>	<b>31,055,626</b>	<b>-</b>	<b>31,055,626</b>
Service charge to PKSf: RMC	15,857,500	-	15,857,500
Service charge to PKSf: MFTS	67,499	-	67,499
Service charge to PKSf: UMC	5,179,063	-	5,179,063
Service charge to PKSf: MEL (GOB)	7,098,125	-	7,098,125
Service charge to PKSf: UPP	350,000	-	350,000
Service charge to PKSf: PLDP-2	101,250	-	101,250
Service charge to PKSf: MFMSF	177,189	-	177,189
Service charge to PKSf: DMF	25,000	-	25,000
Service charge to PKSf: ASMP	800,000	-	800,000
Service charge to PKSf: Seasonal loan	1,400,000	-	1,400,000
<b>Interest on borrowing paid to others</b>	<b>24,552,912</b>	<b>-</b>	<b>24,552,912</b>
Interest on bank loan	21,367,716	-	21,367,716
Interest on SF loan	979,166	-	979,166
Interest on Anukul foundation loan	2,206,030	-	2,206,030
<b>Other financial cost</b>	<b>268,059</b>	<b>-</b>	<b>268,059</b>
Interest on security money	80,550	-	80,550
Interest on general savings	2,550	-	2,550
Interest on member SFF	92,157	-	92,157
Interest on DSF/SFF	92,802	-	92,802
<b>Interorganizational loan</b>	<b>649,617,115</b>	<b>49,730,174</b>	<b>699,347,289</b>
Interorganizational loan (PKSF:PGA)	402,766,138	-	402,766,138
Interorganizational loan (PGA:PF)	80,669,590	-	80,669,590
Head Office account: member SFF	577,104	-	577,104
Head office account: MIME	10,993,939	-	10,993,939
Interorganizational loan (PGA:SDP& Others)	154,610,344	49,730,174	204,340,518
<b>Closing balance</b>	<b>55,107,352</b>	<b>53,628,529</b>	<b>108,735,881</b>
Cash in hand	2,488,970	83,496	2,572,466
Cash at bank	52,618,382	53,545,033	106,163,415
<b>Total</b>	<b>5,138,729,228</b>	<b>527,766,282</b>	<b>5,666,495,510</b>

The annexed notes form an integral part of these Financial Statements

This is the Consolidated Receipts and Payments Statement referred to in separate report of even date.



**People's Oriented Program Implementation (POPI)**  
**Statement of Consolidated Cash Flows**  
**for the year ended 30 June 2014**

	<b>2013-2014</b>	<b>2012-2013</b>
<b>A. Cash flow from operating activities :</b>		
Surplus/(deficit) of income over expenditure	29,065,105	24,225,731
<b>Add:</b> Amount considered as non cash item		
Depreciation	8,013,092	8,733,928
Amortization	62,324	-
Non-cash grant income	(4,828,316)	-
Depreciation adjustment during the year	-	(458,815)
Decrease in accrued expenses	(2,844,931)	(4,557,640)
LLP provision	12,412,335	(17,408,703)
DMF provision	3,160,863	2,744,741
Reversed of provision for expense (MIME project)	(82,000)	-
Interest received on FDR	(16,319,494)	(808,538)
Gain on biological assets	(2,272,570)	-
Loss on biological assets	168,870	-
Adjustment made during the year with capital fund	-	113,320
<b>Sub total of non cash items</b>	<b>(2,529,827)</b>	<b>(11,641,707)</b>
Loan disbursement to beneficiaries	(2,892,137,147)	(2,444,681,500)
Loan received from beneficiaries	2,721,743,224	2,309,755,464
Increase/decrease in provision for expenses	(3,186,547)	1,955,870
Increase in advance	(140,586)	2,741,380
Increase/decrease in sundry debtor	414,121	(262,649)
Decrease in head office A/c: MIME	8,195,671	-
Decrease in staff loan	674,898	(1,888,664)
Increase in embezzlement	(1,347,171)	(257,365)
Decrease in grant receivable	939,721	(1,018,357)
Increase in housing loan (Staff)	(2,040,954)	(3,471,750)
Increase in provision for expenses	20,000	25,000
Increase in provision for savings interest	28,949,596	2,630,473
Increase in liability to MDF-PHC	93,705	(148,250)
Decrease in health insurance (InM)	(3,740)	5,550
Decrease in provident fund	(7,659,135)	6,556,030
Decrease in Suchala project	(1,808)	4,919
Decrease in loan from provident fund	(28,144,818)	19,540,308
Increase in stock	(6,060)	20,000
Gratuity fund	644,811	(157,000)
Excess receipt of fund from expenditure	3,111,414	-
Accounts payable (VAT & Tax)	-	(10,686)
	<b>(169,880,805)</b>	<b>(108,661,227)</b>
<b>Net cash used in operating activities</b>	<b>(143,345,527)</b>	<b>(96,077,203)</b>
<b>B. Cash Flow from investing activities:</b>		
Fixed assets purchase	(11,563,863)	(35,954,632)
Biological Assets Purchase	(1,122,775)	(315,565)
Sales of Biological Assets/ Fixed assets	1,470,679	438,500
FDR	(52,327,023)	(4,222,507)
Interest received on FDR	16,328,716	-
<b>Net cash used in investing activities</b>	<b>(47,214,266)</b>	<b>(40,054,204)</b>
Loan received	541,180,000	484,000,000
Loan repayment	(504,273,996)	(405,541,611)
Fund receipt for fixed assets purchased	759,025	-
Member savings deposits collection	606,766,584	473,729,951



Member savings deposits refund	(551,597,167)	(370,624,779)
Client premium	3,862,280	-
Inter organizational loan	(4,572,025)	(9,033,016)
Head office account : Member SFF	(170,000)	-
Emergency fund	14,244,133	10,597,264
Risk fund	131,690	158,695
Motor cycle and bicycle installment	1,584,610	1,406,069
Staff DSF/SFF	1,861,917	1,901,551
Loan fund capital (Grant money)	500,000	18,945,573
Security money	1,697,952	740,712
Contribution for welfare fund	1,238,908	936,378
Artificial insemination service program	(1,475,230)	-
AISP-MFTSP	(240,000)	-
Medicine & vaccine-MFTSP	(60,000)	5,000
PGA loan	6,089,392	8,696,722
Utilizable grant fund	-	(2,516,502)
Fixed assets fund	-	5,451,277
<b>Net cash generated from financing activities</b>	<b>117,528,073</b>	<b>218,853,284</b>
<b>D. Net increase/decrease during the year (A+B+C)</b>	<b>(73,031,720)</b>	<b>82,721,878</b>
<b>Add: Cash &amp; bank balance at the beginning of the year</b>	<b>181,405,789</b>	<b>98,683,911</b>
<b>Transfer from MIME</b>	<b>361,813</b>	<b>-</b>
<b>Cash &amp; bank balance at the end of the year</b>	<b>108,735,881</b>	<b>181,405,789</b>

The annexed notes form an integral part of these Financial Statements



Chief Financial Officer



Executive Director



Chairperson

This is the Statement of Consolidated Cash Flows referred to in our separate report of even date.

Dhaka  
29 September 2014

  
ACNABIN  
Chartered Accountants

**Pepole's Oriented Program Implementation (POPI)  
Consolidated Statement of Changes in Equity  
for the year ended 30 June 2014**

Particulars	Capital Fund			Revaluation Reserve	Total
	Donor Fund	Cumulative Surplus	Reserved Fund		
<b>Balance as at 01 July 2013</b>	<b>33,365,573</b>	<b>107,572,270</b>	<b>4,519,539</b>	<b>25,704,207</b>	<b>171,161,589</b>
Addition during the year	6,300,000	29,065,105	-	-	35,365,105
Adjustment during the year		(150,683)			(150,683)
Payment during the year	(5,800,000)	-	-	-	(5,800,000)
Addition from MME	-	53,934	-	-	53,934
Transferred to Reserve Fund	-	(13,971,212)	13,971,212	-	-
<b>Balance as at 30 June 2014</b>	<b>33,865,573</b>	<b>122,569,414</b>	<b>18,490,751</b>	<b>25,704,207</b>	<b>200,629,945</b>
<b>Balance as at 30 June 2013</b>	<b>33,365,573</b>	<b>107,572,270</b>	<b>4,519,539</b>	<b>25,704,207</b>	<b>171,161,589</b>

The annexed notes form an integral part of these Financial statements

*Shahid*

**Chief Financial Officer**

*A.*

**Executive Director**

*Chairperson*

**Chairperson**

This is the Consolidated Statement of Changes in Equity referred to in our separate report of even date.

Dhaka  
29 September 2014

*Chairperson*  
**ACNABIN**  
Chartered Accountants