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GAZETTE NOTICE No. 440

THE STATUTORY INSTRUMENTS ACT

(No. 23 of 2013)

REGULATORY IMPACT STATEMENT

PURSUANT to section 8 of the Statutory Instruments Act, 2013, the Cabinet Secretary for the Ministry of Environment, Climate Change and Forestry notifies the general public that a Regulatory Impact Statement on the Draft Climate Change (Carbon Markets) Regulations, 2023 has been prepared to assess the impact of the Regulations on the public.

The Draft Regulations are made by the Cabinet Secretary pursuant to sections 23A (2), 23E (9) and 23I of the Climate Change Act, 2016, and they operationalize salient provisions of the said Act. The objectives of the Draft Regulations are to:

- (a) provide a framework for implementation of carbon market projects;
- (b) create incentives and implement initiatives to support Greenhouse Gas emissions reduction and removal targets in line with Nationally Determined Contributions; and
- (c) provide guidance on the annual social contribution for carbon market projects.

This is therefore to request the public and all persons likely to be affected by the Draft Regulations to submit written memorandum on the proposed regulations to reach the undersigned within twenty eight (28) days from the date of publication of this notice.

The hard copies of the written memoranda may be submitted to the Office of the Principal Secretary, State Department for Environment and Climate Change, Ragati Road, P.O. Box 30126-00100, Nairobi. The soft copies of the written memoranda can also be submitted to psoffice@environment.go.ke with a copy to carbonmarketsregulations2023@environment.go.ke.

The Regulatory Impact Statement and the Draft Regulations are available on the Ministry of Environment, Climate Change and Forestry website: www.environment.go.ke.

A virtual public meeting will be held on the 2nd February, 2024, from 8 a.m. to 5 p.m. A link will be shared on the Ministry's website and social media platforms before then.

Dated the 9th January, 2024.

SOIPAN TUYA,

Cabinet Secretary for Environment, Climate Change and Forestry.

*Gazette Notice No. 115 of 2024 is revoked.