

**SPECIAL ISSUE**



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GAZETTE NOTICE NO. 8384

THE BANKING ACT  
(Cap. 488)

ACQUISITION OF 100% OF THE ISSUED ORDINARY SHARES OF  
NATIONAL BANK OF KENYA LIMITED BY KCB GROUP PLC

IT IS notified for the general information of the public that in exercise of the powers conferred by section 13 (1) (e) of the Banking Act, the Central Bank of Kenya has approved the acquisition of 100% of the issued ordinary shares of National Bank of Kenya Limited by KCB Group PLC and—

1. that the shareholders of National Bank of Kenya Limited, *vide* a resolution passed on the 14th May, 2019, approved the re-designation of National Bank of Kenya Limited's preference shares to ordinary shares for the purpose of acquisition of 100% of the ordinary shares of National Bank of Kenya Limited by KCB Group PLC;
2. that the shareholders of KCB Group PLC, *vide* a resolution passed on the 30th May, 2019, approved the acquisition of 100% of the ordinary shares of National Bank of Kenya Limited;
3. that KCB Group PLC made a takeover offer to National Bank of Kenya Limited on the 19<sup>th</sup> June, 2019 for the acquisition of 100% of the issued ordinary shares of National Bank of Kenya Limited by KCB Group PLC;
4. that the National Bank of Kenya Limited accepted the takeover offer by KCB Group PLC on the 3rd July, 2019; and
5. the acquisition shall take effect on the fulfilment of the procedures and conditions set out in the takeover offer dated the 19th June, 2019.

Dated the 2nd September, 2019.

PATRICK NJORGE,  
*Governor of the Central Bank of Kenya.*