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*The Hon. Minister for Power and Communications,
P.O. Box 30582,
Nairobi.*

DEAR SIR,

THE EAST AFRICAN POWER AND LIGHTING COMPANY LIMITED

As Auditors appointed under the provisions of the Electric Power Act, we have examined and audited the accounts of the above Company for the year ended 31st December, 1970 as set out in the accounts submitted to you

In terms of section 47 of the Electric Power Act there is no liability for 1970

In our opinion the accounts are drawn up to give the necessary information required by the Electric Power Act

The Accounts will be forwarded direct by the Secretary of the East African Power and Lighting Company Limited.

Yours faithfully,

GILL AND JOHNSON,
Chartered Accountants.

GAZETTE NOTICE No. 189

No I—CENTRAL OFFICE

DISTRIBUTING LICENCES Nos 2, 4, 8, 9, 12, 13, 14, 16, 17, 18, 19, 22, 23, 25, 26 AND 27

THE EAST AFRICAN POWER AND LIGHTING COMPANY, LIMITED

YEAR ENDED 31st DECEMBER, 1970

STATEMENT OF STOCK CAPITAL APPROPRIATED FOR THE PURPOSES OF THE UNDERTAKING
AUTHORIZED BY THE ABOVE-MENTIONED LICENCES ON THE 31st DECEMBER, 1970

Description of Capital	Authorized by	Number of Stock Units Issued	Nominal amount of Stock Unit	Called Up per Stock Unit	Total Paid Up	Issued Not Paid Up	Remaining Unissued	Total Amount Authorized
			K£	K£	K£	K£	K£	K£
Ordinary Undenominated	Memorandum and Articles of Assoc amended by General Meeting, 29-12-33	—	—	—	—	—	—	350,000
Undenominated	Ditto, 10-6-37	—	—	—	—	—	—	300,000
Ordinary	Ditto, 26-1-22	70,000	1	1	70,000	Nil	—	250,000
Ordinary	Directors' Meeting, 8-5-23	200,000	1	1	200,000	Nil	—	—
Ordinary	Ditto, 18-10-28	30,000	1	1	30,000	Nil	—	—
Ordinary	Ditto, 8-12-32	50,000	1	1	50,000	Nil	—	—
Ordinary	Ditto, 25-1-34	195,000	1	1	195,000	Nil	—	—
Ordinary	Ditto, 13-6-39	211,250	1	1	211,250	Nil	—	—
Preference	Memorandum and Articles of Assoc amended by General Meeting, 15-6-27	—	—	—	—	—	—	350,000
Preference 7% Cumulative	Directors' Meeting, 30-11-27	270,000	1	1	270,000	Nil	—	—
Preference 7% Cumulative Undenominated	Ditto, 8-12-32	30,000	1	1	30,000	Nil	—	—
	Memorandum and Articles of Assoc amended by General Meeting, 29-9-44	—	—	—	—	—	—	250,000
Ordinary Undenominated	Directors' Meeting, 30-6-45	357,083	1	1	357,083	Nil	—	—
	Memorandum and Articles of Assoc amended by General Meeting, 28-8-46	—	—	—	—	—	—	1,000,000
Preference 4% Cumulative Undenominated	Directors' Meeting, 7-4-48	800,000	1	1	800,000	Nil	—	—
	Memorandum and Articles of Assoc amended by General Meeting, 14-10-48	—	—	—	—	—	—	2,000,000
Preference 4% Cumulative	Directors' Meeting, 4-10-49	1,000,000	1	1	1,000,000	Nil	—	—
Ordinary Undenominated	Ditto, 4-10-49	1,000,000	1	1	1,000,000	Nil	—	—
	Memorandum and Articles of Assoc amended by General Meeting, 21-11-50	—	—	—	—	—	—	2,000,000
Ordinary	Directors' Meeting, 19-10-51	1,000,000	1	1	1,000,000	Nil	—	—
Ordinary Undenominated	Ditto, 12-6-52	1,737,777	1	1	1,773,777	Nil	—	—
	Memorandum and Articles of Assoc amended by General Meeting, 18-6-52	—	—	—	—	—	—	1,000,000
All Issued Shares converted to the same class of Stock Units of the same nominal value Undenominated	Memorandum and Articles of Assoc amended by General Meeting, 8-12-52	—	—	—	—	—	—	—
	Memorandum and Articles of Assoc amended by General Meeting, 9-7-54	—	—	—	—	—	258,496	2,500,000
Ordinary (Converted from Debenture Stock 1960/69)	Memorandum and Articles of Assoc amended by Directors' Meeting, 18-1-56	70,125	1	1	70,125	—	—	—
	Ditto, 16-1-57	8,466	1	1	8,466	—	—	—
	Ditto, 30-1-58	173,016	1	1	173,016	—	—	—
	Ditto, 21-1-59	692,909	1	1	692,909	—	—	—
	Ditto, 19-1-60	129,129	1	1	129,129	—	—	—
Ordinary	Ditto, 20-4-60	150,000	1	1	150,000	—	—	—
Preference 7% Cumulative	Ditto, 20-4-60	50,000	1	1	50,000	—	—	—
Ordinary (Scrip Issue from Capital Reserve)	Extraordinary General Meeting, 12-6-64	1,516,749	1	1	1,516,749	—	—	—
		9,741,504	—	—	9,741,504	—	258,496	10,000,000

No II—CENTRAL OFFICE

STATEMENT OF LOAN CAPITAL APPROPRIATED FOR THE PURPOSES OF THE UNDERTAKING
AUTHORIZED BY THE ABOVE-MENTIONED LICENCES ON THE 31st DECEMBER, 1970

Amount Borrowed K£3,128,954

Remaining Borrowing Powers As authorized by the Company's Memorandum and Articles of Association

Total Amount of Borrowing Powers As authorized by the Company's Memorandum and Articles of Association

K£

Total Share Capital Paid-up—See No I 9,741,504

Total Loan Capital Borrowed—See No. II 3,128,954

No III—CENTRAL OFFICE

DR

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1970

CR

	Balance of Expenditure at 31-12-69	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-70		Receipts to 31-12-69	Received During Year	Total Receipts to 31-12-71
	K£	K£	K£	K£		K£	K£	K£
A. GENERATION								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil	Ordinary Stock Units of Sh 20 each	Nil	Nil	Nil
(ii) Buildings and other Permanent Works	Nil	Nil	Nil	Nil				
(iii) Hydraulic Works	Nil	Nil	Nil	Nil	Preference Stock Units of Sh 20 each	Nil	Nil	Nil
(iv) Plant, Machinery and Machine Foundations	Nil	Nil	Nil	Nil				
(v) Switchgear, Cabling and Miscellaneous Items	Nil	Nil	Nil	Nil	Debenture Stock	Nil	Nil	Nil
(vi) Other Items	Nil	Nil	Nil	Nil				
B MAIN TRANSMISSION SYSTEM								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil	Mortgages and Bonds	Nil	Nil	Nil
(ii) Buildings and other Permanent Works	Nil	Nil	Nil	Nil	Amounts Received in an- ticipation of calls	Nil	Nil	Nil
(iii) Main Transmission Lines	Nil	Nil	Nil	Nil				
(iv) Transforming Apparatus	Nil	Nil	Nil	Nil	Sales of patents or patent rights, etc	Nil	Nil	Nil
(v) Switchgear, Cabling and Miscellaneous Items	Nil	Nil	Nil	Nil				
(vi) Other Items	Nil	Nil	Nil	Nil	Other receipts	Nil	Nil	Nil
C DISTRIBUTION SYSTEM								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil	Capital Appropriated to the Central Office Account	Dr 1,797,517	Dr 2,360,648	Dr 4,158,165
(ii) Buildings and other Permanent Works	Nil	Nil	Nil	Nil				
(iii) Distributing Mains	Nil	Nil	Nil	Nil				
(iv) Transforming Apparatus	Nil	Nil	Nil	Nil				
(v) Switchgear, Cabling and Miscellaneous Items	Nil	Nil	Nil	Nil				
(vi) Service Lines	Nil	Nil	Nil	Nil				
(vii) Meters and Accessories and fees for certifying under the Act and Cut-outs	Nil	Nil	Nil	Nil				
(viii) Other Items	Nil	Nil	Nil	Nil				
Carried forward	K£ Nil	Nil	Nil	Nil	Carried forward	K£ Dr 1,797,517	Dr 2,360,648	Dr 4,158,165

No III—CENTRAL OFFICE

DR

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1970—(Contd)

CR

	Balance of Expenditure at 31-12-69	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-70		Receipts to 31-12-69	Received During Year	Total Receipts to 31-12-70
	K£	K£	K£	K£		K£	K£	K£
<i>Brought forward</i>	Nil	Nil	Nil	Nil	<i>Brought forward</i>	Dr 1,797,517	Dr 2,360,648	Dr 4,158,165
D MISCELLANEOUS								
(i) Preliminary and Development Expenditure	Nil	Nil	Nil	Nil				
(ii) Land, including law charges incidental to acquisition	Nil	38,097	Nil	38,097				
(iii) Buildings and other Permanent Works	Nil	928,314	Nil	928,314				
(iv) Tools, Implements and Testing Apparatus	977	5,111	258	5,830				
(v) Furniture and Fittings	13,332	7,094	Nil	20,426				
(vi) Motor Vehicles	Nil	Nil	Nil	Nil				
(vii) Apparatus on Hire	Nil	Nil	Nil	Nil				
(viii) Cost of Licences	Nil	Nil	Nil	Nil				
(ix) Purchase of patents or patent rights	Nil	Nil	Nil	Nil				
(x) General Stores	Nil	Nil	Nil	Nil				
(xi) Works under construction (unallocated)	1,813,915	Nil	1,405,672	408,243				
(xii) Other Items								
(a) Demonstration Mobile Kitchen	4,363	Nil	Nil	4,363				
(b) Training Mains	Nil	Nil	Nil	Nil				
(c) Fencing and Security Lighting	Nil	Nil	Nil	Nil				
(d) Office Machines	11,123	2,172	513	12,782				
(e) Aeroplane	15,028	Nil	Nil	15,028				
TOTAL EXPENDITURE	K£ 1,858,738	980,788	1,406,443	1,433,083	TOTAL CAPITAL	K£ Dr 1,797,517	Dr 2,360,648	Dr 4,158,165
BALANCE			DEBIT	K£5,591,248				

Provision for depreciation of works is made by a debit of K£5,671 to the Central Office Revenue Account, transferred to Central Office Depreciation Reserve Account (No VII)

	K£	K£		K£	K£
1 Interest paid and accrued to date			1 Balance from last account	663,845	
(a) Mortgages and Bonds	Nil		Less		
(b) Debenture Stock	Nil		(a) Dividends paid—Final Dividend Ordinary Stock	Nil	
(c) Temporary Loans	Nil		(b) Other Items	Nil	663,845
(d) Long-term Loans	9,792	9,792			
2 Interim Dividends paid			2 Balance brought from Nairobi and Mount Kenya, Coast and West Kenya Revenue Account (No IV)		2,449,718
(a) Preference Stock	96,500				
(b) Ordinary Stock	303,660				
	400,160		3 Interest on Investments, Deposits, etc		
(c) Less Interest paid out of Capital	Nil	400,160	(a) Interest on Short Loans	77,168	
3 Carried to General Reserve Account (No VI)		Nil	(b) Interest on Industrial Investments (quoted)	Nil	
4 Preliminary and Development Expenses written-off		Nil	(c) Interest on Tax Reserve Certificates	38,563	
5 Taxation			(d) Staff Loans and Sundries	2,133	
(a) East Africa	1,100,000		(e) Interest on Loans to Subsidiary and Associated Companies	62,177	
(b) United Kingdom	12,000	1,112,000	(f) Interest on Maturing of Bills Receivable	125,653	305,694
6 Other Items			4 Other Items		
(a) Unallocated expenditure on Revenue Account		Nil	(a) Transfer Fees	198	
(b) Reserve for Ordinary Stock Final Dividend		379,575	(b) U K Income Tax Paying Agents Commission	109	
(c) Development Reserve Account		500,000	(c) Depreciation Recouped		
(d) Geothermal Steam Exploration Reserve		115,000	(i) Charged against Transport (all areas)	24,290	
(e) Depreciation Reserve		5,671	(ii) Sundries	5,671	
(f) Preliminary Development written off		Nil	(d) Profit on sale of Electricity House and Clyde House	9,648	
(g) Debenture Stock Redeemed		Nil	(e) Electricity House rents receivable less expenses	29,597	69,513
(h) Depreciation Reserve Awaiting Allocation		200,000			
(i) Reserve for Future Taxation		Nil			
Balance appropriated as under					
Carried to General Balance Sheet (No VIII)		766,572			
	K£	3,488,770		K£	3,488,770

No VI—CENTRAL OFFICE

Dr

GENERAL RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1970

Cr

	K£		K£
1 Amount applied as under	Nil	1 Balance from last Account	1,500,000
2 Balance as per General Balance Sheet (No VIII)	1,500,000	2 Amount transferred from Net Revenue Account (No V)	Nil
		3 Interest on Amount invested	Nil
		4 Amount transferred from Future Taxation Reserve	Nil
	K£ 1,500,000		K£ 1,500,000

No VII—CENTRAL OFFICE

Dr

DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1970

Cr

	K£		K£
1 Amount applied as under		1 Balance from last Account	14,929
(a) Written off Capital Expenditure	216	2 Amount transferred from Net Revenue Account (No V)	5,671
(b) Expended on Renewal but not including Betterment	Nil	3 Interest on Amount invested	Nil
2 Depreciation applicable to transfer of Assets from Central Office	270		
3 Balance as per General Balance Sheet (No VIII)	20,114		
	K£ 20,600		K£ 20,600

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-69	Added During Year	Deducted During Year	Total to 31-12-70
	K£	K£	K£	K£
1 Amount written off as per Net Revenue Account (No V)				
(a) Deducted from Capital Expenditure	Nil	Nil	Nil	Nil
(b) Net Residual Value on Fixed Assets Disposals	Nil	Nil	Nil	Nil
2 Amount applied from Depreciation Reserve Account (No VII)				
(a) Written off Capital Expenditure	7,244	216	Nil	7,460
(b) Expended on Renewals but not including betterment	Nil	Nil	Nil	Nil
3 Balance of Depreciation Reserve Account (No VII)	14,929	5,671	486	20,114
	K£ 22,173	5,887	486	27,574

GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1970

CAPITAL AND LIABILITIES		PROPERTY AND ASSETS		
	K£		K£	K£
1 Amount received as per Capital Account (No III) <i>Dr</i>	4,158,165	1 Expenditure as per Capital Account (No III)		1,433,083
2 Sundry Creditors, Taxation and Long-term Liabilities		2 Investments	K£	
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc, to 31st December, 1970	Nil	(a) Associated Companies at cost	Nil	
(b) Sundry Creditors on open Accounts	2,283,415	(b) Short-term Loans at cost	1,442,571	
(c) Long-term Liabilities—Loan Capital—(Secured)	3,128,954	(c) The Government of the United Republic of Tanzania Bills Receivable	1,792,175	3,234,746
3 Balance at credit of		3 Stores		Nil
(a) Net Revenue Account (No V)	766,572	General		Nil
(b) General Reserve Account (No VI)	1,500,000	4 Preliminary and Development Expenses		Nil
(c) Depreciation Reserve Account (No VII)	20,114	5 Sundry Debtors		
4 Other Items		(a) For amounts paid on account of contracts in course of completion	Nil	
(a) Development Reserve Account	1,250,000	(b) For electrical energy supplied to 31st December, 1970	Nil	
(b) Geothermal Steam Exploration Reserve Account	115,000	(c) Other Debtors		
(c) Capital Reserve Account	1,279,989	(i) Sundries	300,339	
(d) Reserve for Leave Pay and Passages	110,484	(ii) Advances to Associated Companies	735,000	1,035,339
(e) Reserve for Final Dividend on Ordinary Stock 1970	379,575	6 Other Items		Nil
(f) Reserve for Stores Revaluation	55,000	7 Cash at Bankers and in hand		2,715,328
(g) Reserve for Future Taxation	Nil			
(h) Reserve for Bad and Doubtful Debts	10,000			
(i) Reserve for Deferred interest	827,558			
(j) Reserve for Depreciation awaiting allocation	850,000			
	K£ 8,418,496		K£	8,418,496

As Auditors appointed under the provision of the Electric Power Act we certify that all our requirements have been complied with and that we have examined and audited the accounts of the Central Office for the year ended 31st December, 1970, as set out above and on the accompanying Schedules Nos I, II, III, V, VI and VII with the books of the Company maintained for the Nairobi and Mount Kenya, Coast and West Kenya Undertaking as set out in the accompanying Schedules in respect of the undertaking Nos III, IV, VII and VIII

In our opinion the Accounts are properly drawn up to give the necessary information required by the Electric Power Act

I LUGONZO,
Director of Company

A N NGUGI,
Secretary

NAIROBI,
30th September, 1971

GILL & JOHNSON, Auditors

No III—NAIROBI AND MOUNT KENYA, COAST AND WEST KENYA

DR

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1970

CR

	Balance of Expenditure at 31-12-69	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-70		Receipts to 31-12-69	Received During Year	Total Receipts to 31-12-70
	K£	K£	K£	K£		K£	K£	K£
A GENERATION								
(i) Land, including law charges incidental to acquisition	202,028	543	Nil	202,571	Ordinary Stock Units of Sh 20 each	Nil	Nil	Nil
(ii) Buildings and other Permanent Works	907,842	19	4,390	903,471				
(iii) Hydraulic Works	91,366	Nil	Nil	91,366	Preference Stock Units of Shs 20 each	Nil	Nil	Nil
(iv) Plant, Machinery and Machine Foundations	4,957,514	1,608	97,269	4,861,853				
(v) Switchgear, Cabling and Miscellaneous Items	590,601	Nil	7,355	583,246	Debenture Stock	Nil	Nil	Nil
(vi) Other Items					Mortgages and Bonds	Nil	Nil	Nil
(a) Fencing and Security Lighting	2,911	Nil	Nil	2,911	Amounts received in anticipation of calls	Nil	Nil	Nil
(b) Boreholes	2,734	319	340	2,713				
(c) Workshop Plant	3,184	Nil	Nil	3,184	Sales of patents or patent rights, etc	Nil	Nil	Nil
B MAIN TRANSMISSION SYSTEM								
(i) Land, including law charges incidental to acquisition	38,775	Nil	Nil	38,775	Other receipts	Nil	Nil	Nil
(ii) Buildings and other Permanent Works	65,058	Nil	Nil	65,058				
(iii) Main Transmission Lines	1,606,418	1,726,652	Nil	3,333,070	Capital Appropriated to the Nairobi and Mount Kenya, Coast and West Kenya Undertaking	11,539,021	2,360,648	13,899,669
(iv) Transforming Apparatus	844,945	53,372	79,758	818,559				
(v) Switchgear, Cabling and Miscellaneous Items	640,130	1,388	Nil	641,518				
(vi) Other Items								
(a) Fencing and Security Lighting	11,658	Nil	Nil	11,658				
(b) Control Equipment	24,480	Nil	Nil	24,480				
C DISTRIBUTION SYSTEM								
(i) Land, including law charges incidental to acquisition	27,498	155	1,648	26,005				
(ii) Buildings, and other Permanent Works	222,615	2,625	Nil	225,240				
(iii) Distributing Mains	3,360,939	166,037	505	3,526,471				
(iv) Transforming Apparatus	1,156,795	91,470	12,249	1,236,016				
(v) Switchgear, Cabling and Miscellaneous Items	573,415	19,588	Nil	593,003				
(vi) Service Lines	378,179	20,432	Nil	398,611				
(vii) Meters and Accessories and fees for certifying under the Act and Cut-outs	520,982	38,696	Nil	559,678				
(viii) Other Items								
(a) Workshop Plant and Machinery	26,410	8,028	Nil	34,438				
(b) Fencing and Security Lighting	7,067	Nil	Nil	7,067				
<i>Carried forward</i>	K£ 16,263,544	2,130,932	203,514	18,190,962	<i>Carried forward</i>	K£ 11,539,021	2,360,648	13,899,669

No III—NAIROBI AND MOUNT KENYA, COAST AND WEST KENYA

DR

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1970—(Contd)

CR

	Balance of Expenditure at 31-12-69	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-70		Receipts to 31-12-69	Received During Year	Total Receipts to 31-12-70
	K£	K£	K£	K£		K£	K£	K£
<i>Brought forward</i>	K£ 16,263,544	2,130,932	203,514	18,190,962	<i>Brought forward</i>	K£ 11,539,021	2,360,648	13,899,669
D MISCELLANEOUS								
(i) Preliminary and Development Expenditure	Nil	Nil	Nil	Nil				
(ii) Land, including law charges incidental to acquisition	93,972	3,873	11,946	85,899				
(iii) Buildings and other Permanent Works	800,347	23,265	67,453	756,159				
(iv) Tools, Implements and Testing Apparatus	39,896	291	5,067	35,120				
(v) Furniture and Fittings	119,435	6,939	399	125,975				
(vi) Motor Vehicles	344,120	107,962	77,886	374,196				
(vii) Apparatus on Hire	39,396	523	429	39,490				
(viii) Cost of Licences	8,213	Nil	Nil	8,213				
(ix) Purchase of patents or patent rights	Nil	Nil	Nil	Nil				
(x) General Stores	609,614	50,440	502	659,552				
(xi) Works under construction (unallocated)	760,826	1,328,303	621,603	1,467,526				
(xii) Training School								
(a) Land, including law charges incidental to Acquisition	527	Nil	Nil	527				
(b) Buildings and other Permanent Works	66,360	Nil	Nil	66,360				
(c) Lines—HT and LT	776	Nil	Nil	776				
(d) Transforming Apparatus	202	Nil	Nil	202				
(e) Switchgear, Cabling and Miscellaneous Items	95	Nil	Nil	95				
(f) Fencing and Security Lighting	510	Nil	Nil	510				
(g) Furniture and Fittings	7,701	678	Nil	8,379				
(h) Office Machines	720	Nil	Nil	720				
(i) Tools and Implements	3,968	Nil	975	2,993				
<i>Carried forward</i>	K£ 19,160,222	3,653,206	989,774	21,823,654	<i>Carried forward</i>	K£ 11,539,021	2,360,648	13,899,669

No IV--NAIROBI AND MOUNT KENYA, COAST AND WEST KENYA

Dr

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1970—(Contd)

Cr.

		Balance of Expenditure at 31-12-69	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-70		Receipts to 31-12-69	Received During Year	Total Receipts to 31-12-70
		K£	K£	K£	K£		K£	K£	K£
<i>Brought forward</i>	K£	19,160,222	3,653,206	989,774	21,823,654	<i>Brought forward</i>	K£ 11,539,021	2,360,648	13,899,669
D MISCELLANEOUS—(Contd)									
(xiii) Other Items									
(a) Radio Communication Equipment		34,476	13,839	605	47,710				
(b) Dredger		6,765	Nil	Nil	6,765				
(c) Jamhuri Park Showstand and Emer- gency Depot		12,604	Nil	Nil	12,604				
(d) Office Machines		74,160	8,761	163	82,758				
(e) Computer Installation		26,131	4,009	Nil	30,140				
(f) Time Switches and Rythmatic Controls		135,334	9,604	Nil	144,938				
(g) Sundry Unallocated Expenditure		1,999	2,541	Nil	4,540				
(h) Juja—Kindaruma Carrier Link		10,545	6,051	Nil	16,596				
(i) Telephone Equipment		Nil	19,449	Nil	19,449				
(j) Nyali Showground stand		Nil	1,362	Nil	1,362				
(k) Air Conditioners		13,408	1,847	770	14,485				
(l) Temporary Buildings		4,724	Nil	Nil	4,724				
(m) Fencing and Security Lighting		Nil	343	Nil	343				
TOTAL EXPENDITURE	K£	<u>19,480,368</u>	<u>3,721,012</u>	<u>991,312</u>	<u>22,210,068</u>	TOTAL CAPITAL	K£ <u>11,539,021</u>	<u>2,360,648</u>	<u>13,899,669</u>
BALANCE				DEBIT	<u>K£ 8,310,399</u>				

Provision for depreciation of works is made by a debit of K£673,858 to Nairobi and Mount Kenya, Coast and West Kenya Revenue Account transferred to Nairobi and Mount Kenya, Coast and West Kenya Depreciation Reserve Account (No VII)

	K£	K£		K£	K£
A GENERATION					
1 Water, Coal or other fuel including dues, carriage, unloading, storing and all expenses of placing the same on the works, and disposal of waste products	336,013		1 Sale of Electrical Energy		
2 Oil, Waste, Water and Engine Room Stores	15,001		(a) By Meter at 23 10 cents per kelvin (average)	7,359,552	
3 Proportion of Salaries, Wages and Gratuities as certified by the General Manager, Chairman or Engineer	247,104		(b) By public lighting at 26 73 cents per kelvin (average)	115,893	
4 Repairs, Maintenance and Renewals K£			(c) By other sales	Nil	7,475,445
(a) Land	678		2 Rental or Meters and Accessories		1,619
(b) Buildings and Other Permanent Works	5,504		3 Hire of Apparatus on consumers' premises less expenses		Nil
(c) Hydraulic Works	3,872		4 Sale of Apparatus, less expenses		831
(d) Plant, machinery and machine foundations	28,870		5 Installation and Repair Work, less expenses		3,925
(e) Switchgear, Cabling and Miscellaneous Items	837		6 Maintenance of Public Lamps		7,659
(f) Steam Plant	11,668		7 Royalties, Licences, etc		Nil
		51,429	8 Rents receivable		4,532
5 Other Items			9 Other Items		
(a) Sundry Expenses	11,892		(a) Miscellaneous Revenue		3,322
(b) Transport	13,236		(b) Recoupment of Depreciation		53,951
		25,128			
6 Energy purchased in bulk					
(a) From Bulk Supply Licensees	1,728,487				
(b) From Local Generation Licensee	Nil	2,403,162			
B MAIN TRANSMISSION SYSTEM					
1 Proportion of Salaries, Wages and Gratuities as certified by the General Manager, Chairman or Engineer	54,427				
2 Repairs, Maintenance and Renewals K£					
(a) Land	228				
(b) Buildings and other Permanent Works	281				
(c) Main Transmission Lines	2,711				
(d) Transforming Apparatus	855				
(e) Switchgear, Cabling and Miscellaneous Items	1,872				
		5,947			
3 Other Items					
(a) Substation Operating Costs	523				
(b) Transport	7,283				
(c) Sundry Expenses	394				
		8,200			
C DISTRIBUTION SYSTEM					
1 Proportion of Salaries, Wages and Gratuities as certified by the General Manager, Chairman or Engineer	588,826	68,574			
<i>Carried forward</i> K£	588,826	2,471,736	<i>Carried Forward</i> K£		7,551,284

No IV—NAIROBI AND MOUNT KENYA, COAST AND WEST KENYA

DR

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1970—(Contd)

CR

		K£	K£		K£
	<i>Brought forward</i>	K£	588,826		<i>Brought forward</i> K£ 7,551,284
C DISTRIBUTION SYSTEM—(Contd)					
2	Repairs, Maintenance and Renewals	K£			
	(a) Land	539			
	(b) Buildings and other Permanent Works	7,279			
	(c) Distributing Mains	65,636			
	(d) Transforming Apparatus	23,650			
	(e) Switchgear, Cabling and Miscellaneous Items	3,110			
	(f) Service Lines	11,517			
	(g) Meters, Accessories and Cut-outs	48,622			
	(h) Fees for re-certifying Meters and Accessories under the Act	Nil			
	(i) Other Items				
	(a) Workshop Plant and Machinery	1,683			
	(b) Tools and Implements	8,687			
	(c) Furniture and Fittings	396			
	(d) Radio Communication Equipment	2,148			
			173,267		
3	Other Items				
	(a) Emergency Service Costs	10,962			
	(b) Sundry Expenses	17,479			
	(c) Transport Charges	77,850			
			106,291		
				868,384	
D PUBLIC LAMPS					
1	Proportion of Salaries, Wages and Gratuities as certified by the General Manager, Chairman or Engineer		2,802		
2	Renewal of Lamps, etc		2,986		
				5,788	
E GENERAL AND MANAGEMENT EXPENSES					
1	Royalties, etc, payable for use of patents or patent processes	..	Nil		
2	Rents payable	K£			
	(a) Office	19,609			
	(b) Land Office	8,432			
	(c) Proportion of Central Office Rent	23,753			
			51,794		
3	Rates and Taxes				
	(a) Municipal Rates	12,633			
	(b) Business Licence	Nil			
	(c) Radio Telecommunication Licence	250			
			12,883		
4	Directors' Remuneration		7,141		
	<i>Carried forward</i>	K£	71,818	<i>Carried forward</i>	K£ 7,551,284
			3,345,908		

No IV—NAIROBI AND MOUNT KENYA, COAST AND WEST KENYA

DR REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1970—(Contd) CR

		K£	K£			K£
	<i>Brought forward</i>	K£	71,818	3,345,908	<i>Brought forward</i>	K£ 7,551,284
E GENERAL AND MANAGEMENT EXPENSES—(Contd)						
5	Proportion of Salaries, Wages and Gratuities as certified by the General Manager, Chairman or Engineer		427,572			
6	Stationery, Printing and Advertising		71,394			
7	General Establishment Charges		83,636			
8	Auditors of the Company		10,265			
9	Auditors appointed under provisions of Licence		100			
10	Law Expenses		9,723			
11	Insurances		33,666			
12	Upkeep of Motor Vehicles, Transport, etc		40,839			
13	Medical Expenses		31,750			
14	Postages and Telegrams		17,578			
15	Bad Debts written-off		5,285			
16	Interest on Consumers' deposits		11,909			
17	Other Items	K£				
	(a) Bank Charges	4,542				
	(b) Repairs and Maintenance					
	Land	Nil				
	Buildings	5,603				
	Furniture and Fittings	1,150				
	Air Conditioners	228				
	(c) Breakages and Losses	Nil				
	(d) Telephones	19,905				
	(e) Trustees' Fees	Nil				
	(f) Training	150,367				
	(g) Welfare	4,171				
	(h) Accounting Machines	35,744				
	(i) Development Expenses	672				
			222,382	1,037,917		
	<i>Carried forward</i>	K£	4,383,825		<i>Carried forward</i>	K£ 7,551,284

No IV—NAIROBI AND MOUNT KENYA, COAST AND WEST KENYA

DR

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1970—(Contd)

CR

		K£	K£			K£
	<i>Brought forward</i>	K£			<i>Brought forward</i>	K£
			4,383,825			7,551,284
F DEPRECIATION						
1	Depreciation written-off	K£				
	(a) Testing Apparatus	2,889				
	(b) Tools and Implements (including Drilling Apparatus)	10,375				
	(c) Other Items	Nil				
			13,264			
2	Deficit on Disposals of Fixed Assets		30,619			
3	Transfer to Depreciation Reserve Account (No VII)	K£				
	(a) Apparatus on Hire	2,628				
	(b) Furniture and Fittings	7,030				
	(c) Motor Vehicles	53,951				
	(d) Other Items					
	Air Conditioners	2,008				
	Office Machines	11,495				
	Radio communication equipment	3,309				
	Time Switches and Rhythmic Controls	6,739				
	Computer Installation	4,528				
	Training School	2,505				
	Dredger	1,353				
	Nyali Show Stand	105				
	Jamhuri Park Showstand and Emergency Depot	810				
	Land, Buildings, Lines, Plant, Machinery, etc	577,397				
			673,858			
			717,741			
			5,101,566			
			2,449,718			
			7,551,284			
TOTAL EXPENDITURE						
BALANCE CARRIED TO NET REVENUE ACCOUNT (No V)						
		K£			K£	
						7,551,284

No VII—NAIROBI AND MOUNT KENYA, COAST AND WEST KENYA

Dr

DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1970

Cr

	K£		K£
1 Amount applied as under		1 Balance from last Account	8,006,209
(a) Written off Capital Expenditure	168,397		
(b) Expended on Renewals but not including betterment	Nil	Less Adjustments—From 1969	K£ 1,874
2 Depreciation applicable to transfer of Assets to Stores	34,182	—To be written back in 1971	278
3 Balance as per General Balance Sheet (No VII)	8,475,837		2,152
		2 Amount transferred from Revenue Account (No IV)	8,004,057
		3 Interest on amount invested	673,858
		4 Depreciation applicable to transfer of Assets from Central Office and Stores	Nil
			501
	K£ 8,678,416		K£ 8,678,416

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-69	Added During the year	Deducted During the year	Total to 31-12-70
	K£	K£	K£	K£
1 Amount written off as per Revenue Account (No IV):				
(a) Deducted from Capital Expenditure	41,499	13,264	Nil	54,763
(b) Net residual value on Fixed Asset disposals	20,009	30,619	Nil	50,628
2 Amount applied from Depreciation Reserve Account (No VII)				
(a) Written off Capital Expenditure	1,075,562	168,397	Nil	1,243,959
(b) Expended on renewals, but not including betterment	1,283	Nil	Nil	1,283
3 Balance of Depreciation Reserve Account (No VII)	8,006,209	674,359	204,731	8,475,837
	K£ 9,144,562	886,639	204,731	9,826,470

No VIII—NAIROBI AND MOUNT KENYA, COAST AND WEST KENYA

GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1970

CAPITAL AND LIABILITIES			PROPERTY AND ASSETS		
1	Amount received as per Capital Account (No III)	K£ 13,899,669	1	Expenditure as per Capital Account (No III)	K£ 22,210,068
2	Sundry Creditors	K£	2	Investments	Nil
	(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc, to 31-12-70	129,670	3	Stores	K£
	(b) Sundry Creditors on open Accounts	117,897		(a) Coal or other fuel	38,085
		247,567		(b) General	Nil
3	Balance at credit of			(c) Consumer's installation and repair stores	Nil
	(a) Revenue Account (No IV) Balance at 31-12-70 at credit thereof (Working Profit for year K£2,449,718 carried to Company's Net Revenue Account No V, Item 2)	Nil		(d) On consignment	Nil
	(b) General Reserve Account (No VI)	Nil		(e) In transit	33,767
	(c) Depreciation Reserve Account (No VII)	8,475,837	4	Preliminary and Development Expenses	71,852
4	Other Items		5	Sundry Debtors	Nil
	(a) Consumers' Deposits	430,517		(a) For amount paid on Account of contracts in course of completion	K£
	(b) Reserve for Deposit Interest	56,666		(b) For electrical energy supplied to 31st December, 1970	Nil
	(c) Reserve for Leave Pay and Passages	Nil		(c) Other Debtors	752,613
					42,927
			6	Other Items	795,540
			7	Cash at Bankers and in hand	Nil
					32,796
		K£ 23,110,256			K£ 23,110,256

No IX—NAIROBI AND MOUNT KENYA, COAST AND WEST KENYA

STATEMENT OF ELECTRICAL ENERGY GENERATED, PURCHASED, SOLD, ETC

Quantity Purchased (in Kelvins)	513,344,940
Quantity Generated (in Kelvins)	213,595,571
Total of Quantities Purchased and Generated (in Kelvins)	726,940,511
Quantity Sold	
By Meter	637,088,060
Public Lamps	8,671,099
By Other Sales	Nil
Total Sold	645,759,159
Quantity used on Works	13,425,159
Total Quantity Accounted for	659,184,318
Quantity not accounted for	67,756,193
Number of Public Lamps	15,942
Total Maximum supply demanded (in Kilowatts)	125,288
Total Connected Load (in Kilowatts)	Not Recorded

*The Hon Minister for Power and Communications,
P O Box 30582,
Nairobi*

DEAR SIR,

THE KENYA POWER COMPANY LIMITED

As auditors appointed under the provisions of the Electric Power Act, we have examined and audited the accounts of the above Company for the year ended 31st December, 1970 as set out in the accounts submitted to you

In terms of section 47 of the Electric Power Act there is no liability for 1970

In our opinion the accounts are drawn up to give the necessary information required by the Electric Power Act

The accounts will be forwarded direct by the Secretary of the Kenya Power Company Limited

Yours faithfully,

GILL AND JOHNSON,
Chartered Accountants.

No I

THE ELECTRIC POWER ACT

BULK SUPPLY LICENCE No 2

THE KENYA POWER COMPANY LIMITED

YEAR ENDED 31st DECEMBER, 1970

STATEMENT OF SHARE CAPITAL APPROPRIATED FOR THE PURPOSES OF THE UNDERTAKING
AUTHORIZED BY THE ABOVE-MENTIONED LICENCE ON 31st DECEMBER, 1970

Description of Capital	Authorized by	No of Shares Issued	Nominal Amount of Share	Called up per Share	Total Paid up	Issued not Paid up	Remaining Unissued	Total Amount Authorized
Ordinary Shares	Memorandum and Articles of Association		K£	K£	K£	K£	K£	K£
		100	1	1	100	—	—	100
		100	—	—	100	—	—	100

No II

STATEMENT OF LOAN CAPITAL APPROPRIATED FOR THE PURPOSES OF THE UNDERTAKING
AUTHORIZED BY THE ABOVE-MENTIONED LICENCE ON 31st DECEMBER, 1970

Description of Loan	Stg £7,500,000—5½ per cent Debenture Stock, 1975/1985 (Secured)
Amount Borrowed	K£3,584,605
Remaining Borrowing Powers .. .	Authorized by the Company's Memorandum and Articles of Association
Total Amount of Borrowing Powers	As Authorized by the Company's Memorandum and Articles of Association

	K£
Total Share Capital Paid up, <i>see</i> No I	100
Total Loan Capital Borrowed, <i>see</i> No II	3,584,605
TOTAL CAPITAL RECEIVED	<u>K£3,584,705</u>

	Balance of Expenditure at 31-12-69	Additions during Year	Deductions during Year	Balance of Expenditure at 31-12-70		Receipts to 31-12-69	Received during Year	Total Receipts to 31-12-70
	K£	K£	K£	K£		K£	K£	K£
A GENERATION								
(i) Land, including law charges incidental to acquisition	14,012	Nil	Nil	14,012	Ordinary Shares of Sh 20 each	100	Nil	100
(ii) Buildings and other Permanent Works	261,448	Nil	Nil	261,448	Preference Shares	Nil	Nil	Nil
(iii) Hydraulic Works	1,949,286	Nil	Nil	1,949,286				
(iv) Plant, Machinery and Machine Foundations	734,520	Nil	Nil	734,520	Debenture Stock	3,844,097	Dr 259,492	3,584,605
(v) Switchgear, Cabling and Miscellaneous Items	133,526	Nil	Nil	133,526				
(vi) Other Items—								
(a) Fencing and Trolley Lines	1,387	Nil	Nil	1,387				
(b) Access Roads	7,935	Nil	Nil	7,935				
(c) Haulage Track	11,813	Nil	Nil	11,813	Mortgages and Bonds	Nil	Nil	Nil
(d) Work in Progress	Nil	Nil	Nil	Nil				
B MAIN TRANSMISSION SYSTEM								
(i) Land, including law charges incidental to acquisition	462	Nil	Nil	462	Amounts received in anticipation of calls	Nil	Nil	Nil
(ii) Buildings and other Permanent Works	179,826	Nil	3,200	176,626				
(iii) Main Transmission Lines	3,103,064	Nil	155	3,102,909	Sales of patents or patent rights, etc	Nil	Nil	Nil
(iv) Transforming Apparatus	274,375	Nil	Nil	274,375				
(v) Switchgear, Cabling and Miscellaneous Items	686,407	Nil	Nil	686,407	Other receipts	Nil	Nil	Nil
(vi) Other Items—								
(a) Carrier Equipment	127,239	Nil	Nil	127,239				
(b) Metering Equipment	8,563	Nil	Nil	8,563				
(c) Access Roads	7,312	Nil	Nil	7,312				
C DISTRIBUTION SYSTEM								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil				
(ii) Buildings and other Permanent Works	Nil	Nil	Nil	Nil				
(iii) Distributing Mains	Nil	Nil	Nil	Nil				
(iv) Transforming Apparatus	Nil	Nil	Nil	Nil				
(v) Switchgear, Cabling and Miscellaneous Items	Nil	Nil	Nil	Nil				
(vi) Service Lines	Nil	Nil	Nil	Nil				
<i>Carried forward</i> K£	7,501,175	Nil	3,355	7,497,820	<i>Carried forward</i> K£	3,844,197	Dr 259,492	3,584,705

No III—THE KENYA POWER COMPANY LIMITED

DR

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1970

CR

	Balance of Expenditure at 31-12-69	Additions during Year	Deductions during Year	Balance of Expenditure at 31-12-70		Receipts to 31-12-69	Received during Year	Total Receipts to 31-12-70
	K£	K£	K£	K£		K£	K£	K£
<i>Brought forward</i> K£	7,501,175	Nil	3,355	7,497,820	<i>Brought forward</i> K£	3,844,197	<i>Dr</i> 259,492	3,584,705
C DISTRIBUTION SYSTEM—(Contd)								
(vii) Meters and Accessories and Fees for certifying under the Act and Cut- outs	Nil	Nil	Nil	Nil				
(viii) Other Items	Nil	Nil	Nil	Nil				
D MISCELLANEOUS								
(i) Preliminary and Development Ex- penditure	Nil	Nil	Nil	Nil				
(ii) Land, including Law charges inciden- tal to acquisition	Nil	Nil	Nil	Nil				
(iii) Buildings and other Permanent Works	Nil	Nil	Nil	Nil				
(iv) Tools, Implements and Testing Ap- paratus	Nil	Nil	Nil	Nil				
(v) Furniture and Fittings	Nil	Nil	Nil	Nil				
(vi) Motor Vehicles	Nil	Nil	Nil	Nil				
(vii) Apparatus on Hire	Nil	Nil	Nil	Nil				
(viii) Cost of Licences	6,226	Nil	Nil	6,226				
(ix) Purchase of patents or patent rights	Nil	Nil	Nil	Nil				
(x) General Stores	57,170	Nil	Nil	57,170				
(xi) Works under construction (unal- located)	Nil	Nil	Nil	Nil				
(xii) Other Items	Nil	Nil	Nil	Nil				
TOTAL EXPENDITURE K£	7,564,571	Nil	3,355	7,561,216	TOTAL CAPITAL K£	3,844,197	<i>Dr</i> 259,492	3,584,705
BALANCE			DEBIT K£	3,976,511				

No provision for depreciation of works has been made

No IV—THE KENYA POWER COMPANY LIMITED

DR

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1970—(Contd)

CR

		K£	K£		K£
	<i>Brought forward</i>	K£	Nil	604,317	<i>Brought forward</i> K£ 1,127,551
C DISTRIBUTION SYSTEM—(Contd)					
2	Repairs, Maintenance and Renewals	K£			
	(a) Land	Nil			
	(b) Buildings and other Permanent Works	Nil			
	(c) Distributing Mains	Nil			
	(d) Transforming Apparatus	Nil			
	(e) Switchgear, Cabling and Miscellaneous Items	Nil			
	(f) Services Lines	Nil			
	(g) Meters, Accessories and Cut-outs	Nil			
	(h) Fees for re-certifying Meters and Accessories under the Act	Nil			
	(i) Other Items	Nil			
3	Other Items	Nil			
		Nil			
D PUBLIC LAMPS					
1	Proportion of Salaries, Wages and Gratuities as certified by the Chairman	Nil			
2	Renewal of Lamps, etc	Nil			
E GENERAL AND MANAGEMENT EXPENSES					
1	Royalties, etc, payable for use of patents or patent processes (to be specified)	Nil			
2	Rents Payable	K£			
	(a) Office	Nil			
	(b) Land Office and E A R	52			
3	Rates and Taxes				
	(a) Municipal Rates	126			
	(b) Radio and Private Wire Licences	1			
4	Directors' Remuneration	127			
5	Proportion of Salaries, Wages and Gratuities as certified by the Chairman	2,500			
6	Stationery, Printing and Advertising	14,544			
7	General Establishment Charges	169			
		767			
	<i>Carried forward</i>	K£ 18,159		604,317	<i>Carried forward</i> K£ 1,127,551

No IV—THE KENYA POWER COMPANY LIMITED

DR

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1970—(Contd)

CR

		K£	K£		K£
	<i>Brought forward</i>	K£		<i>Brought forward</i>	K£
		18,159	604,317		1,127,551
E	GENERAL AND MANAGEMENT EXPENSES—(Contd)				
8	Auditors of Company	377			
9	Auditors appointed under provisions of licence	6			
10	Law Expenses	200			
11	Insurances	6,318			
12	Upkeep of Motor Vehicles, Transport, etc	13,892			
13	Medical Expenses	1,191			
14	Postages and Telegrams	19			
15	Bad Debts, written off	Nil			
16	Interest on Consumers' Deposits	Nil			
17	Other Items	K£			
	(a) Bank Charges	635			
	(b) Trustees' Fees	360			
	(c) Repairs and Maintenance				
	Land	Nil			
	Buildings	Nil			
	Tools, Implements and				
	Testing Apparatus	Nil			
	(d) Accounting Machine Rentals	1,200			
	(e) African Affairs and Welfare	650			
	(f) E A P & L Management Fee	25,000			
		27,845			
			68,007		
F	DEPRECIATION				
1	Depreciation written off	K£			
	(a) Meters and Cut-outs	Nil			
	(b) Apparatus on Hire	Nil			
	(c) Tools, Implements and				
	Testing Apparatus	Nil			
	(d) Furniture and Fittings	Nil			
	(e) Motor Vehicles	Nil			
	(f) Other Items	Nil			
		Nil			
2	Transfer to Depreciation Reserve Account (No VII)	Nil			
			Nil		
	TOTAL EXPENDITURE	K£	672,324		
	BALANCE CARRIED TO NET REVENUE ACCOUNT (No V)	K£	455,227		
		K£	1,127,551		
				K£	1,127,551

No V—THE KENYA POWER COMPANY LIMITED

DR

NET REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1970

CR

	K£		K£
1 Interest Paid and Accrued to Date Debenture Stock	205,005	1 Balance from Last Account	Nil
2 Interim Dividends Paid	Nil	2 Balance Brought from Revenue Account (No IV)	455,227
3 Carried to General Reserve Account (No VI)	Nil	3 Interest on Investments, Deposits, etc Interest on Short term Loans and Deposits	707
4 Preliminary and Development Expenses Written off	Nil	4 Other Items Transfer Fees	Nil
5 Income Tax Paid	Nil		
6 Other Items (a) Redemption Reserve Account	228,429		
(b) Equalisation Fund Reserve Account	22,500		
7 Balance Appropriated	Nil		
	K£ 455,934		K£ 455,934

No VI—THE KENYA POWER COMPANY LIMITED

DR

GENERAL RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1970

CR

	K£		K£
1 Amount applied as under	Nil	1 Balance from last account	Nil
2 Balance as per General Balance Sheet (No VIII)	Nil	2 Amount transferred from Net Revenue Account (No V)	Nil
		3 Interest on amount invested	Nil
	K£ Nil		K£ Nil

No VII—THE KENYA POWER COMPANY LIMITED

DR		DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1970		CR	
	K£			K£	
1 Amount applied as under		1 Balance from last account		22,024	
(a) Written off Capital Expenditure	Nil	2 Amount transferred from Revenue Account (No IV)		Nil	
(b) Expended on Renewals not including betterment	Nil	3 Interest on amount invested		Nil	
2 Balance as per General Balance Sheet (No VIII)	22,024				
	K£ 22,024				K£ 22,024

TOTAL PROVISION MADE FOR DEPRECIATION		Total to 31-12-69	Added during the year	Deducted during the year	Total to 31-12-70
1. Amount written off as per Revenue Account (No IV) and Deducted from Capital Expenditure		K£ Nil	K£ Nil	K£ Nil	K£ Nil
2. Amount applied from Depreciation Reserve Account (No VII)					
(a) Written off Capital Expenditure		Nil	Nil	Nil	Nil
(b) Expended on Renewals, but not including betterment		Nil	Nil	Nil	Nil
3. Balance of Depreciation Reserve Account (No VII)		22,024	Nil	Nil	22,024
	K£	22,024	Nil	Nil	22,024

No VIII—THE KENYA POWER COMPANY LIMITED

GENERAL BALANCE AS SHEET AT 31st DECEMBER, 1970

CAPITAL AND LIABILITIES			PROPERTY AND ASSETS		
1 Amount received as per Capital Account (No III)		K£ 3,584,705	1 Expenditure as per Capital Account (No III)		K£ 7,561,216
2 Sundry Creditors	K£		2 Investments	K£	
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc, to 31st December, 1970	65,186		(a) Marketable Securities at Cost	1,121,010	
(b) Sundry Creditors on open accounts	52,975		(b) Short-term Loans at cost	130,025	251,035
		118,161	3 Stores		
3 Balances at credit of			(a) Coal or other fuel	Nil	
(a) Net Revenue Account (No V)		Nil	(b) General	Nil	
(b) General Reserve Account (No VI)		Nil	(c) Consumers' installation and repair stores	Nil	
(c) Depreciation Reserve Account (No VII) (Stores)		22,024	(d) On consignment	Nil	
4 Other Items			(e) In transit	Nil	Nil
(a) Redemption Reserve Account		3,175,512	4 Preliminary and Development Expenses		Nil
(b) Equalisation Fund Reserve Account		249,717	5 Sundry Debtors	K£	
(c) Capital Reserve Account		82,781	(a) For amounts paid on account of contracts in course of completion	Nil	
(d) Devaluation Reserve Account		595,691	(b) For electrical energy supplied to 31st December, 1970	59,706	
(e) Reserve for interest on Debenture Stock 1975/1985 (Gross)		49,288	(c) Other	3,325	63,031
			6 Other Items		Nil
			7 Cash at Bankers and in hand		2,597
	K£	7,877,879		K£	7,877,879

As Auditors appointed under the Provisions of the Electric Power Act we certify that all our requirements have been complied with and that we have examined and audited the Accounts of the Company for the year ended 31st December, 1970, as set out above and on the accompanying Schedules I, II, III, IV, V, VI and VII, with the books of the Company

In our opinion the Accounts are properly drawn up to give the necessary information required by the Electric Power Act

I LUGONZO,
Director of Company

A N NGUGI,
Secretary

NAIROBI,
30th September, 1971

GILL & JOHNSON, Auditors

No IX—THE KENYA POWER COMPANY LIMITED

STATEMENT OF ELECTRICAL ENERGY GENERATED, PURCHASED, SOLD, ETC

Quantity Purchased (in Kelvins)	247,219,700
Quantity Generated (in Kelvins)	166,719,300
Total of Quantities Purchased and Generated (in Kelvins)	413,939,000
QUANTITY SOLD—	
By Meter	380,267,940
Public Lamps	Nil
By Other Sales	Nil
Total Sold	380,267,940
Quantity used on Works	276,007
Total Quantity accounted for	380,543,947
Quantity not accounted for	33,395,053
Number of Public Lamps	Nil
Total Maximum supply demanded (in Kilowatts)	61,000
Total Connected Load (in Kilowatts)	Not recorded

*The Hon Minister for Power and Communications,
P O Box 30582,
Nairobi*

DEAR SIR,

TANA RIVER DEVELOPMENT COMPANY LIMITED

As auditors appointed under the provisions of the Electric Power Act, we have examined and audited the Accounts of the above Company for the year ended 31st December, 1970 as set out in the Accounts submitted to you

In terms of section 47 of Electric Power Act there is no liability for 1970

In our opinion the Accounts are drawn up to give the necessary information required by the Electric Power Act

The Accounts will be forwarded direct by the Secretary of the Tana River Development Company Limited

Yours faithfully,

GILL AND JOHNSON,
Chartered Accountants

No 1

THE ELECTRIC POWER ACT
BULK SUPPLY LICENCE No 3
TANA RIVER DEVELOPMENT COMPANY LIMITED
YEAR ENDED 31st DECEMBER, 1970

STATEMENT OF SHARE CAPITAL APPROPRIATED FOR THE PURPOSES OF THE UNDERTAKING
AUTHORIZED BY THE ABOVE-MENTIONED LICENCE ON 31st DECEMBER, 1970

Description of Capital	Authorized by	No of Shares Issued	Nominal Amount of Shares	Called up per Share	Total Paid up	Issued not Paid up	Remaining Unissued	Total Amount Authorized
Ordinary Shares	Memorandum and Articles of Association		K£	K£	K£	K£	K£	K£
		100	1	1	100	—	—	100
		100	—	—	100	—	—	100

No II

STATEMENT OF LOAN CAPITAL APPROPRIATED FOR THE PURPOSES OF THE UNDERTAKING
AUTHORIZED BY THE ABOVE-MENTIONED LICENCE ON 31st DECEMBER, 1970

Description of Loans	£3,500,000 (Sterling) A Debenture Stock 1971/87 (for Commonwealth Development Corporation)
	Sh 8,660,000 B Debenture Stock 1971/87 (for The East African Power and Lighting Company, Limited)
	Sh 6,040,000 8 per cent C Debenture Stock 1971/87 (for the East African Power and Lighting Company, Limited)
	£1,844,661 (Sterling) 5½ per cent D Debenture Stock 1967/77 (for Williams & Glyn's Bank Limited).

	Principal Including Capitalized Interest	Awaiting Issue	Total
Amount Borrowed	K£	K£	K£
A Debenture Stock 1971/87	3,209,546	—	3,209,546
B Debenture Stock 1971/87	462,025	—	462,025
8% C Debenture Stock 1971/87	302,000	—	302,000
5½% D Debenture Stock 1967/77	914,968	—	914,968
K£	4,888,539	—	4,888,539

Remaining Borrowing Powers

Authorized by the Company's Memorandum and Articles of Association

Total Amount of Borrowing Powers

As authorized by the Company's Memorandum and Articles of Association

	K£
Total Share Capital paid up, See No 1	100
Total Loan Capital Borrowed, See No II	4,888,539
TOTAL CAPITAL RECEIVED	K£ 4,888,639

No III--TANA RIVER DEVELOPMENT COMPANY LIMITED

DR.

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1970

CR

	Balance of Expenditure at 31-12-69	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-70		Receipts to 31-12-69	Received During Year	Total Receipts to 31-12-70
	K£	K£	K£	K£		K£	K£	K£
A GENERATION								
(i) Land, including law charges incidental to acquisition	52,388	Nil	Nil	52,388	Ordinary Shares of Sh 20 each	100	Nil	100
(ii) Buildings and other Permanent Works	131,370	Nil	Nil	131,370				
(iii) Hydraulic Works	3,239,553	21,205	Nil	3,260,758	Preference Shares	Nil	Nil	Nil
(iv) Plant, Machinery and Machine Foundations	1,431,265	21,702	Nil	1,452,967				
(v) Switchgear, Cabling and Miscellaneous Items	100,714	4,686	Nil	105,400	Debenture Stock	5,046,723	Dr 158,184	4,888,539
(vi) Transformers and Sub-station Equipment	215,713	Nil	Nil	215,713				
(vii) Other Items —					Mortgages and Bonds	Nil	Nil	Nil
(a) Fencing and Security Lighting	12,267	Nil	Nil	12,267				
(b) Access Roads	101,997	Nil	Nil	101,997				
(c) Work in Progress	139,499	142,012	18,383	263,128				
B MAIN TRANSMISSION SYSTEM								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil	Amounts received in anticipation of calls	Nil	Nil	Nil
(ii) Buildings and other Permanent Works	Nil	Nil	Nil	Nil	Sales of patents or patent rights, etc	Nil	Nil	Nil
(iii) Main Transmission Lines	Nil	Nil	Nil	Nil				
(iv) Transforming Apparatus	Nil	Nil	Nil	Nil	Other Receipts	Nil	Nil	Nil
(v) Switchgear, Cabling and Miscellaneous Items	Nil	Nil	Nil	Nil				
(vi) Other Items	Nil	Nil	Nil	Nil				
C DISTRIBUTION SYSTEM								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil				
(ii) Buildings and other Permanent Works	Nil	Nil	Nil	Nil				
(iii) Distributing Mains	Nil	Nil	Nil	Nil				
(iv) Transforming Apparatus	Nil	Nil	Nil	Nil				
(v) Switchgear, Cabling and Miscellaneous Items	Nil	Nil	Nil	Nil				
(vi) Service Lines	Nil	Nil	Nil	Nil				
(vii) Meters and Accessories and Fees for certifying under the Act and Cut-outs	Nil	Nil	Nil	Nil				
(viii) Other Items	Nil	Nil	Nil	Nil				
Carried forward	K£ 5,424,766	189,605	18,383	5,595,988	Carried forward	K£ 5,046,823	Dr 158,184	4,888,639

No III—TANA RIVER DEVELOPMENT COMPANY LIMITED

DR

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1970—(Contd)

CR

	Balance of Expenditure at 31-12-69	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-70		Receipts to 31-12-69	Received During Year	Total Receipts to 31-12-70
	K£	K£	K£	K£		K£	K£	K£
<i>Brought forward</i>	K£ 5,424,766	189,605	18,383	5,595,988	<i>Brought forward</i>	K£ 5,046,823	<i>Dr</i> 158,184	4,888,639
D MISCELLANEOUS								
(i) Preliminary and Development Expenditure acquisition of Water Rights and cost of Preliminary Investigation	302,000	Nil	Nil	302,000				
(ii) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil				
(iii) Buildings and other Permanent Works	Nil	Nil	Nil	Nil				
(iv) Tools, Implements and Loose Plants	6,943	Nil	112	6,831				
(v) Furniture and Fittings	Nil	Nil	Nil	Nil				
(vi) Motor Vehicles	Nil	Nil	Nil	Nil				
(vii) Apparatus on Hire	Nil	Nil	Nil	Nil				
(viii) Cost of Licences	1,798	Nil	Nil	1,798				
(ix) Purchase of patents or patent rights	Nil	Nil	Nil	Nil				
(x) General Stores	Nil	Nil	Nil	Nil				
(xi) Works under construction (unallocated)	Nil	Nil	Nil	Nil				
(xii) Other Items								
Radio Communications	102	Nil	102	Nil				
TOTAL EXPENDITURE	K£ 5,735,609	189,605	18,597	5,906,617	TOTAL CAPITAL	K£ 5,046,823	<i>Dr</i> 158,184	4,888,639
BALANCE			DEBIT	K£ 1,017,978				

No Provision for Depreciation of Works has been made

No IV—TANA RIVER DEVELOPMENT COMPANY LIMITED

DR

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1970—(Contd)

CR

		K£	K£		K£
	<i>Brought forward</i>	K£	Nil	31,151	<i>Brought forward</i> K£ 600,936
C DISTRIBUTION SYSTEM—(Contd)					
2	Repairs, Maintenance and Renewals	K£			
	(a) Land	Nil			
	(b) Buildings and other Permanent Works	Nil			
	(c) Distributing Mains	Nil			
	(d) Transforming Apparatus	Nil			
	(e) Switchgear, Cabling and Miscellaneous Items	Nil			
	(f) Service Lines	Nil			
	(g) Meters, Accessories and Cutouts	Nil			
	(h) Fees for re-certifying Meters and Accessories under the Act	Nil			
	(i) Other Items	Nil			
3	Other Items	Nil			
		Nil			
			Nil		
D PUBLIC LAMPS					
1	Proportion of Salaries, Wages and Gratuities as certified by the Chairman	Nil			
2	Renewal of Lamps, etc	Nil			
			Nil		
E GENERAL AND MANAGEMENT EXPENSES					
1	Royalties, etc, payable for use of patents or patent processes	Nil			
2	Rents Payable	K£			
	(a) Office	Nil			
	(b) Land Office	Nil			
3	Rates and Taxes	Nil			
4	Directors Remuneration	1,700			
	<i>Carried forward</i>	K£	1,700	31,151	<i>Carried forward</i> K£ 680,936

No VI--TANA RIVER DEVELOPMENT COMPANY LIMITED

DR

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1970—(Contd)

CR

		K£	K£			K£
	<i>Brought forward</i>	K£	1,700		<i>Brought forward</i>	K£ 600,936
E GENERAL AND MANAGEMENT EXPENSES—(Contd)						
5	Proportion of Salaries, Wages and Gratuities as certified by the Chairman		11,077			
6	Stationery, Printing and Advertising		Nil			
7	General Establishment Charges		597			
8	Auditors of Company		245			
9	Auditors appointed under provisions of Licence		5			
10	Law Expenses		Nil			
11	Insurances, Superannuation, etc		6,517			
12	Upkeep of Motor Vehicles, Transport, etc		5,977			
13	Medical Expenses		319			
14	Postages and Telegrams		4			
15	Bad Debts written off		Nil			
16	Interest on Consumers' Deposits		Nil			
17	Other Items	K£				
	(a) Bank Charges	1,547				
	(b) Finance Charges and Fees	1,982				
	(c) Trustees Fees	360				
	(d) African Affairs and Welfare	80				
	(e) F A P & L Management Fee	15,000				
	(f) Travelling and Entertaining	740	19,709			
				46,150		
F DEPRECIATION						
1	Depreciation written off	K£				
	(a) Meters and Cut-outs	Nil				
	(b) Apparatus on Hire	Nil				
	(c) Tools, Implements and Testing Apparatus	Nil				
	(d) Furniture and Fittings	Nil				
	(e) Motor Vehicles	Nil				
	(f) Other Items					
	Radio Communications	Nil				
			Nil			
2	Transfer to Depreciation Reserve Account (No VII)		Nil			
TOTAL EXPENDITURE			77,301			
Balance carried to Net Revenue Account (No V)			523,635			
			K£ 600,936		K£	600,936

No V—TANA RIVER DEVELOPMENT COMPANY LIMITED

DR

NET REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1970

CR

		K£		K£	K£
1 Interest paid and accrued due to date			1 Balance from last Account	Nil	
(a) Debenture Stock		376,052	Less		
2 Interim Dividends paid		Nil	Dividend paid	Nil	
3 Carried to General Reserve Account (No VI)		Nil			Nil
4 Preliminary and Development Expenses written off		Nil	2 Balance brought from Revenue Account (No IV)		523,635
5 Income Tax paid	K£		3 Interest on Investments, Deposits, etc		
(a) East Africa	Nil		Interest on Short-term Loans and Deposits		8,250
(b) United Kingdom	Nil		4 Other Items		Nil
		Nil			
6 Other Items					
(a) Redemption Reserve Account		130,833			
(b) Equalisation Fund Reserve Account		25,000			
7 Balance Appropriated as under		Nil			
	K£	531,885		K£	531,885

No VI—TANA RIVER DEVELOPMENT COMPANY LIMITED

DR

GENERAL RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1970

CR

		K£		K£
1 Amount applied as under		Nil	1 Balance from last Account	Nil
2 Balance as per General Balance Sheet (No VIII)		Nil	2 Amount transferred from Net Revenue Account No (V)	Nil
			3 Interest on amount invested	Nil
	K£	Nil		K£ Nil

No VII—TANA RIVER DEVELOPMENT COMPANY LIMITED

DR		DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1970		CR	
	K£				K£
1 Amount applied as under		1 Balance from last Account			Nil
(a) Written off Capital Expenditure	Nil	2 Amount transferred from Revenue Account (No IV)			Nil
(b) Expended on Renewals but not including betterment	Nil	3 Interest on amount invested			Nil
2 Balance as per General Balance Sheet (No VIII)	Nil				
	K£ Nil				K£ Nil

TOTAL PROVISION MADE FOR DEPRECIATION		Total to 31-12-69	Added During Year	Deducted During Year	Total to 31-12-70
1	Amount written off as per Revenue Account (No IV) and Deducted from Capital Expenditure	K£ 11,240	K£ Nil	K£ Nil	K£ 11,240
2	Amount applied from Depreciation Reserve Account (No VII)				
	(a) Written off Capital Expenditure	Nil	Nil	Nil	Nil
	(b) Expended on Renewals, but not including betterment	Nil	Nil	Nil	Nil
3	Balance of Depreciation Reserve Account (No VII)	Nil	Nil	Nil	Nil
	K£	11,240	Nil	Nil	11,240

No VIII—TANA RIVER DEVELOPMENT COMPANY LIMITED

GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1970

CAPITAL AND LIABILITIES			PROPERTY AND ASSETS		
1 Amount received as per Capital Account (No III)		K£ 4,888,639	1 Expenditure as per Capital Account (No III)		K£ 5,906,617
2 Sundry Creditors	K£		2 Investments		50,849
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc, to 31st Dec, 1970	107,778		3 Stores	K£	
(b) Sundry Creditors on open accounts	214,365		(a) Coal or other fuel	Nil	
		322,143	(b) General	Nil	
3 Balance at credit of			(c) Consumers' installation and repair stores	Nil	
(a) Net Revenue Account (No V)		Nil	(d) On consignment	Nil	
(b) General Reserve Account (No VI)		Nil	(e) In transit	Nil	
(c) Depreciation Reserve Account (No VII)		Nil	4 Preliminary and Development Expenses		Nil
4 Other Items			5 Sundry Debtors	K£	Nil
(a) Redemption Reserve Account		329,950	(a) For amounts paid on account of contracts in course of completion	Nil	
(b) Exchange Equalisation Reserve		579,079	(b) For electrical energy supplied to 31st December, 1970	Nil	
(c) Reserve and Equalisation Fund		50,849	(c) Long-term Sterling Loan	158,213	
(d) Capital Reserve Account		47,523	(d) Other	3,227	
					161,440
			6 Other Items Interest accrued on Short-term Deposits		1,365
			7 Cash at Bankers and in hand		97,912
	K£	6,218,183		K£	6,218 183

As Auditors appointed under the provisions of the Electric Power Act we certify that all our requirements have been complied with and that we have examined and audited the Accounts of the Company for the year ended 31st December, 1970, as set out above and on the accompanying Schedules Nos I, II, III, IV, V, VI and VII, with the books of the Company

In our opinion the Accounts are properly drawn up to give the necessary information required by the Electric Power Act

NAIROBI,
30th September, 1971

GILL & JOHNSON, *Auditors*

I LUGONZO,
Director of Company

A N NGUGI,
Secretary