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GAZETTE NOTICE No. 7890

**THE RESTRICTIVE TRADE PRACTICES, MONOPOLIES AND
PRICE CONTROL ACT**
(Cap. 504)

**TAKE-OVER OF PART OF THE BANKING BUSINESS OF ABN AMRO
BANK N.V. (KENYA BRANCH) BY CITIBANK N.A. (KENYA BRANCH)**

IN EXERCISE of the powers conferred by section 31 of the Restrictive Trade Practices, Monopolies and Price Control Act, the Minister for Finance authorizes the take-over of part of the banking business of ABN AMRO Bank N.V. (Kenya Branch), of P.O. Box 30262, Nairobi by Citibank N.A. (Kenya Branch), of P.O. Box 30711, Nairobi, by way of sale and purchase of certain assets and the transfer and assumption of certain liabilities of ABN AMRO Bank N.V. (Kenya Branch) by Citibank N.A. (Kenya Branch) pursuant to a sale and purchase agreement dated 5th October, 2001.

Dated the 15th November, 2001.

C. B. OKEMO,
Minister for Finance.

GAZETTE NOTICE No. 7891

THE BANKING ACT
(Cap. 488)

NOTICE OF TAKE-OVER OF PART OF BANKING BUSINESS

PURSUANT to the provisions of section 9 (5) of the Banking Act, it is notified for public information that—

- (a) the shareholders of ABN AMRO Bank N.V. vide a resolution passed and dated 18th September, 2001, approved the sale of certain assets and the transfer of certain liabilities of ABN AMRO Bank N.V. (Kenya Branch) to Citibank N.A. (Kenya Branch) pursuant to a sale and purchase agreement dated 5th October, 2001;
- (b) the shareholders of Citibank N.A. passed a resolution dated 5th October, 2001, approving the purchase of certain assets and the assumption of certain liabilities of ABN AMRO Bank N.V. (Kenya Branch) pursuant to the aforementioned sale and purchase agreement dated 5th October, 2001; and
- (c) pursuant to section 9 (1) of the Banking Act, the Minister for Finance has approved the sale and purchase of certain assets and the transfer and assumption of certain liabilities of part of the business of ABN AMRO Bank N.V. (Kenya Branch) to Citibank N.A. (Kenya Branch).

Dated the 15th November, 2001.

C. B. OKEMO,
Minister for Finance.