

SPECIAL ISSUE



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NAIROBI, 12th January, 1962

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GAZETTE NOTICE No. 180

The Hon. Minister for Commerce and Industry, Nairobi.

SIR,

THE EAST AFRICAN POWER AND LIGHTING Co., LTD.

As Auditors appointed under section 43 of the Electric Power Ordinance, we have examined and audited the accounts of the above Company for the year ended 31st December, 1960, as set out in the accounts submitted to you.

We have examined the allocation of Common Charges as between the eight undertakings—Nairobi, Mombasa, Nakuru, Eldoret, Kisumu, Kitale, Nanyuki and Nyeri—and, in our opinion, these allocations are fair and may be accepted as correct.

In terms of section 45 of the Electric Power Ordinance there is no liability for 1960.

In our opinion the accounts are drawn up to give the necessary information required by the Electric Power Ordinance.

The accounts will be forwarded direct by the Secretary of the East African Power and Lighting Co., Ltd.

Yours faithfully,

GILL AND JOHNSON,
Chartered Accountants.

No. I—HEAD OFFICE

THE ELECTRIC POWER ORDINANCE

BULK SUPPLY LICENCE No. 1

DISTRIBUTING LICENCES Nos. 2, 4, 8, 9, 12, 13, 14, 16, 17 AND 19

THE EAST AFRICAN POWER AND LIGHTING COMPANY, LIMITED

YEAR ENDED 31st DECEMBER, 1960

STATEMENT OF STOCK CAPITAL APPROPRIATED FOR THE PURPOSES OF THE UNDERTAKING
AUTHORIZED BY THE ABOVE-MENTIONED LICENCES ON THE 31st DECEMBER, 1960

Description of Capital	Authorized by	Number of Stock Units issued	Nominal amount of Stock Unit	Called Up Per Stock Unit	Total Paid Up	Issued Not Paid Up	Remaining Unissued	Total Amount Authorized
			£	£	£	£		£
Ordinary ..	Memorandum and Articles of Assoc. ...	—	—	—	—	—	—	350,000
Undenominated	Memorandum and Articles of Assoc. amended by General Meeting, 29-12-33	—	—	—	—	—	—	300,000
Undenominated	Ditto, 10-6-37	—	—	—	—	—	—	250,000
Ordinary ..	General Meeting, 26-1-22...	70,000	1	1	70,000 0 00	Nil	—	—
Ordinary ..	Directors Meeting, 8-5-23	200,000	1	1	200,000 0 00	Nil	—	—
Ordinary ..	Ditto, 18-10-28	30,000	1	1	30,000 0 00	Nil	—	—
Ordinary ..	Ditto, 8-12-32	50,000	1	1	50,000 0 00	Nil	—	—
Ordinary ..	Ditto 25-1-34	195,000	1	1	195,000 0 00	Nil	—	—
Ordinary ..	Ditto 13-6-39	211,250	1	1	211,250 0 00	Nil	—	—
Preference ..	Memorandum and Articles of Assoc. amended by General Meeting, 15-6-27	—	—	—	—	—	—	350,000
Preference 7% Cumulative	Directors Meeting, 30-11-27	270,000	1	1	270,000 0 00	Nil	—	—
Preference 7% Cumulative	Ditto, 8-12-32	30,000	1	1	30,000 0 00	Nil	—	—
Undenominated	Memorandum and Articles of Assoc. amended by General Meeting, 29-9-44	—	—	—	—	—	—	250,000
Ordinary ..	Directors Meeting, 30-6-45	357,083	1	1	357,083 0 00	Nil	—	—
Undenominated	Memorandum and Articles of Assoc. amended by General Meeting, 28-8-46	—	—	—	—	—	—	1,000,000
Preference 4% Cumulative	Directors Meeting, 7-4-48	800,000	1	1	800,000 0 00	Nil	—	—
Undenominated	Memorandum and Articles of Assoc. amended by General Meeting, 14-10-48	—	—	—	—	—	—	2,000,000
Preference 4% Cumulative	Directors Meeting, 4-10-49	1,000,000	1	1	1,000,000 0 00	Nil	—	—
Ordinary ..	Ditto, 4-10-49	1,000,000	1	1	1,000,000 0 00	Nil	—	—
Undenominated	Memorandum and Articles of Assoc. amended by General Meeting, 21-11-50	—	—	—	—	—	—	2,000,000
Ordinary ..	Directors Meeting, 19-10-51	1,000,000	1	1	1,000,000 0 00	Nil	—	—
Ordinary ..	Directors Meeting, 12-6-52	1,737,777	1	1	1,737,777 0 00	Nil	—	—
Undenominated	Memorandum and Articles of Assoc. amended by General Meeting, 18-6-52	—	—	—	—	—	—	1,000,000
All Issued Shares converted or to be converted to the same class of Stock Units of the same nominal value	Memorandum and Articles of Assoc. amended by General Meeting, 8-12-52	—	—	—	—	—	—	—
Undenominated	Memorandum and Articles of Assoc. amended by General Meeting, 9-7-54	—	—	—	—	—	1,775,245	2,500,000
Ordinary (Converted from Debenture Stock, 1960/69)	Directors Meeting, 18-1-56	70,125	1	1	70,125 0 00	—	—	—
	Directors Meeting, 16-1-57	8,466	1	1	8,466 0 00	—	—	—
	Directors Meeting, 30-1-58	173,016	1	1	173,016 0 00	—	—	—
	Directors Meeting, 21-1-59	692,909	1	1	692,909 0 00	—	—	—
Ordinary Preference 7% Cumulative	Directors Meeting, 19-1-60	129,129	1	1	129,129 0 00	—	—	—
	Directors Meeting, 20-4-60	150,000	1	1	150,000 0 00	—	—	—
	Directors Meeting, 20-4-60	50,000	1	1	50,000 0 00	—	—	—
		£ 8,224,755	—	—	8,224,755 0 00	Nil	1,775,245	10,000,000

No. II—HEAD OFFICE

STATEMENT OF LOAN CAPITAL APPROPRIATED FOR THE PURPOSES OF THE UNDERTAKING
AUTHORIZED BY THE ABOVE-MENTIONED LICENCES ON THE 31st DECEMBER, 1960

Description of Loan—5½% Convertible Debenture Stock, 1960/1969 (Secured)

Amount Borrowed £2,048,900

Remaining Borrowing Powers .. As authorized by the Company's Memorandum and Articles of Association.

Total Amount of Borrowing Powers .. As authorized by the Company's Memorandum and Articles of Association.

Total Share Capital Paid-up—See No. I .. £8,224,755 0 00

Total Loan Capital Borrowed—See No. II .. £2,048,900 0 00

TOTAL CAPITAL RECEIVED .. £10,273,655 0 00

No. III—HEAD OFFICE

DR.

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960

CR.

	Balance of Expenditure at 31-12-59		Additions During Year		Deductions During Year		Balance of Expenditure at 31-12-60			Receipts to 31-12-59		Received During Year		Total Receipts to 31-12-60	
	£	s. cts.	£	s. cts.	£	s. cts.	£	s. cts.		£	s. cts.	£	s. cts.	£	s. cts.
A. GENERATION															
(i) Land, including law charges incidental to acquisition	Nil		Nil		Nil		Nil		Ordinary Stock Units Sh. 20	Nil		Nil		Nil	
(ii) Buildings and other permanent works	Nil		Nil		Nil		Nil		Preference Stock Units Sh. 20	Nil		Nil		Nil	
(iii) Hydraulic Works	Nil		Nil		Nil		Nil		Debenture Stock ..	Nil		Nil		Nil	
(iv) Plant, Machinery and Machine Foundations	Nil		Nil		Nil		Nil		Mortgages and bonds	Nil		Nil		Nil	
(v) Switchgear, Cabling and miscellaneous items	Nil		Nil		Nil		Nil		Amounts received in anticipation of calls	Nil		Nil		Nil	
(vi) Other items (to be specified)	Nil		Nil		Nil		Nil		Sales of patents or patent rights, etc.	Nil		Nil		Nil	
B. MAIN TRANSMISSION SYSTEM															
(i) Land, including law charges incidental to acquisition	Nil		Nil		Nil		Nil		Other receipts (to be specified)	Nil		Nil		Nil	
(ii) Buildings and other permanent works	Nil		Nil		Nil		Nil		Share Capital appropriated to the Head Office Account	1,426,133	12 14	Dr. 298,142	13 00	1,127,990	19 14
(iii) Main Transmission Lines	Nil		Nil		Nil		Nil								
(iv) Transforming Apparatus	Nil		Nil		Nil		Nil								
(v) Switchgear, Cabling and miscellaneous items	Nil		Nil		Nil		Nil								
(vi) Other items (to be specified)	Nil		Nil		Nil		Nil								
C. DISTRIBUTION SYSTEM															
(i) Land, including law charges incidental to acquisition	Nil		Nil		Nil		Nil								
(ii) Buildings and other permanent works	Nil		Nil		Nil		Nil								
(iii) Distributing Mains	Nil		Nil		Nil		Nil								
(iv) Transforming Apparatus	Nil		Nil		Nil		Nil								
(v) Switchgear, Cabling and miscellaneous items	Nil		Nil		Nil		Nil								
(vi) Service Lines	Nil		Nil		Nil		Nil								
(vii) Meters and Accessories and fees for certifying under the Ordinance and Cut-outs	Nil		Nil		Nil		Nil								
(viii) Other items (to be specified)	Nil		Nil		Nil		Nil								
<i>Carried forward</i> .. £	Nil		Nil		Nil		Nil		<i>Carried forward</i> £	1,426,133	12 14	Dr. 298,142	13 00	1,127,990	19 14

No. III—HEAD OFFICE

DR.

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960—(Cont'd)

CR.

	Balance of Expenditure at 31-12-59	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-60		Receipts to 31-12-59	Received During Year	Total Receipts to 31-12-60
	£ s. cts.	£ s. cts.	£ s. cts.	£ s. cts.		£ s. cts.	£ s. cts.	£ s. cts.
<i>Brought forward</i> .. £	Nil	Nil	Nil	Nil	<i>Brought forward</i> £	1,426,133 12 14	<i>Dr.</i> 298,142 13 00	1,127,990 19 14
D. MISCELLANEOUS								
(i) Preliminary and Development expenditure (to be specified) ..	Nil	Nil	Nil	Nil				
(ii) Land, including law charges incidental to acquisition ..	Nil	Nil	Nil	Nil				
(iii) Buildings and other permanent works ..	Nil	Nil	Nil	Nil				
(iv) Tools, Implements and Testing Apparatus	344 10 00	32 15 50	71 15 50	305 10 00				
(v) Furniture and Fittings	672 0 00	4,402 16 10	374 6 10	4,700 10 00				
(vi) Motor Vehicles	175 0 00	4,830 15 77	1,170 10 77	3,835 5 00				
(vii) Apparatus on hire	Nil	Nil	Nil	Nil				
(viii) Cost of Licences	Nil	Nil	Nil	Nil				
(ix) Purchase of patents or patent rights ..	Nil	Nil	Nil	Nil				
(x) General Stores	Nil	Nil	Nil	Nil				
(xi) Works under construction (unallocated)	Nil	Nil	Nil	Nil				
(xii) Other items (to be specified) ..	Nil	Nil	Nil	Nil				
TOTAL EXPENDITURE £	1,191 10 00	9,266 7 37	1,616 12 37	8,841 5 00	TOTAL CAPITAL .. £	1,426,133 12 14	<i>Dr.</i> 298,142 13 00	1,127,990 19 14
					BALANCE .. ..	.. ..	CREDIT .. £	1,119,149 19 14

Provision for depreciation of works is made by a debit of £425,000-0-00 to seven Area/Branch Revenue Accounts transferred to seven Area/Branch Depreciation Reserve Accounts (No. VII).

CR.

[illegible]

No. VI—HEAD OFFICE

DR.

GENERAL RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960

CR.

	£ s. cts.		£ s. cts.
1. Amount applied as under:	Nil	1. Balance from last account	650,000 0 00
2. Balance as per General Balance Sheet (No. VIII)	800,000 0 00	2. Amount transferred from Net Revenue Account (No. V)	150,000 0 00
		3. Interest on amount invested (description of investments to be specified)	Nil
	£ 800,000 0 00		£ 800,000 0 00

No. VII—HEAD OFFICE

DR.

DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960

CR.

	£ s. cts.		£ s. cts.
1. Amount applied as under:		1. Balance from last account	Nil
(a) Written off Capital Expenditure	Nil	2. Amount transferred from Revenue Account (No. IV)	Nil
(b) Expended on Renewals but not including betterment	Nil	3. Interest on amount invested (description of investments to be specified)	Nil
2. Balance as per General Balance Sheet (No. VIII)	Nil		
	£ Nil		£ Nil

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-59	Added during year	Deducted during year	Total to 31-12-60
1. Amount written off as per Revenue Account (No. IV) and Deducted from Capital Expenditure	£ s. cts. 3,380 9 27	£ s. cts. 321 19 30	£ s. cts. Nil	£ s. cts. 3,702 8 57
2. Amount applied from Depreciation Reserve Account (No. VII):				
(a) Written off Capital Expenditure	Nil	Nil	Nil	Nil
(b) Expended on Renewals, but not including betterment	Nil	Nil	Nil	Nil
3. Balance of Depreciation Reserve Account (No. VII)	Nil	Nil	Nil	Nil
	£ 3,380 9 27	321 19 30	Nil	3,702 8 57

NOTE: Depreciation on motor vehicles has been made a direct charge to the respective accounts concerned.

GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1960

CAPITAL AND LIABILITIES		PROPERTY AND ASSETS	
1. Amount received as per Capital Account (No. III)	£ s. cts. 1,127,990 19 14	1. Expenditure as per Capital Account (No. III)	£ s. cts. 8,841 5 00
2. Sundry Creditors:		2. Investments (to be specified with basis of valuation):	
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc., to 31st December, 1960	£ s. cts. Nil	(a) Subsidiary Companies at cost less amounts previously written off	2,889,447 12 25
(b) Sundry Creditors on open accounts	113,126 4 02	(b) Short Term Loans at cost	820,000 0 00
3. Balances at credit of:		(c) Other Companies at cost	57,220 8 26
(a) Net Revenue Account (No. V)	374,048 9 33	3. Stores:	
(b) General Reserve Account (No. VI)	800,000 0 00	(a) Coal or other fuel	Nil
(c) Depreciation Reserve Account (No. VII)	Nil	(b) General	909 8 54
4. Other items (to be specified):		(c) Consumers' installation and repair stores	Nil
(a) Development Reserve Account	200,000 0 00	(d) On consignment	Nil
(b) Capital Reserve Account	1,720,934 10 18	(e) In transit	18,803 17 18
(c) Reserve for Leave Pay and Passages	Nil	4. Preliminary and Development Expenses	
(d) Reserve for Superannuation Scheme	11,727 13 82	5. Sundry Debtors:	
(e) Reserve for Final Dividend on Ordinary Stock, 1960	364,485 6 00	(a) For amounts paid on account of contracts in course of completion	10,218 12 43
(f) Reserve for Stores Revaluation	49,624 14 89	(b) For electrical energy supplied to 31st December, 1960	Nil
(g) Reserve for Future Taxation	573,679 0 00	(c) Other Debtors:	
(h) Reserve for Bad and Doubtful Debts	5,000 0 00	(i) Sundries	66,462 4 66
		(ii) Advances to Subsidiary Companies	873,897 18 01
		6. Other items (to be specified)	Nil
		7. Cash at Bankers and in hand	594,815 11 05
	£ 5,340,616 17 38		£ 5,340,616 17 38

As Auditors appointed under section 43 of the Electric Power Ordinance we certify that all our requirements have been complied with and that we have examined and audited the Accounts of the Head Office for the year ended 31st December, 1960, as set out above and on the accompanying Schedules Nos. I, II, III, V, VI, VII with the books of the Company at Nairobi, Mombasa, Nakuru, Eldoret, Kisumu, Kitale, Nanyuki and Nyeri as set out in the accompanying Schedules in respect of each area branch Nos. III, IV, VII and VIII.

In our opinion the Accounts are properly drawn up to give the necessary information required by the Electric Power Ordinance.

GILL & JOHNSON, Chartered Accountants,
Auditors.

IAN S. SMITH,
Director of Company.

B. H. KYLE-BOWYER,
Secretary.

NAIROBI,
23rd September, 1961.

No. III—NAIROBI BRANCH

DR.

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960

CR.

	Balance of Expenditure at 31-12-59	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-60		Receipts to 31-12-59	Received During Year	Total Receipts to 31-12-60
	£ s. cts.	£ s. cts.	£ s. cts.	£ s. cts.		£ s. cts.	£ s. cts.	£ s. cts.
A. GENERATION								
(i) Land, including law charges incidental to acquisition	47,396 12 89	Nil	Nil	47,396 12 89	Ordinary Stock Units of Sh. 20 ..	Nil	Nil	Nil
(ii) Buildings and other permanent works	316,434 3 26	37 19 07	Nil	316,472 2 33				
(iii) Hydraulic Works	11,844 13 27	Nil	Nil	11,844 13 27	Preference Stock Units of Sh. 20 ..	Nil	Nil	Nil
(iv) Plant, Machinery and Machine Foundations	1,788,324 10 87	Nil	41,563 4 74	1,746,761 6 13	Debenture Stock ..	Nil	Nil	Nil
(v) Switchgear, Cabling and miscellaneous items	209,642 9 10	Nil	Nil	209,642 9 10	Mortgages and bonds	Nil	Nil	Nil
(vi) Other items (to be specified):					Amounts received in anticipation of calls	Nil	Nil	Nil
(a) Fencing and Trolley Line ..	1,308 5 91	Nil	Nil	1,308 5 91	Sales of patents or patent rights, etc.	Nil	Nil	Nil
(b) Works under construction ..	345 9 45	72 13 90	Nil	418 3 35	Other receipts (to be specified)	Nil	Nil	Nil
(c) Boreholes	3,761 16 99	Nil	Nil	3,761 16 99	Share Capital appropriated to the Nairobi Undertaking	5,152,087 8 24	Dr. 72,478 12 10	5,079,608 16 14
(d) Control Equipment	Nil	24,309 0 79	Nil	24,309 0 79				
B. MAIN TRANSMISSION SYSTEM								
(i) Land, including law charges incidental to acquisition	831 7 76	Nil	Nil	831 7 76				
(ii) Buildings and other permanent works	6,426 7 23	Nil	Nil	6,426 7 23				
(iii) Main Transmission Lines	384,662 17 34	Nil	772 0 00	383,890 17 34				
(iv) Transforming Apparatus	447,860 15 39	Nil	Nil	447,860 15 39				
(v) Switchgear, Cabling and miscellaneous items	148,688 1 96	26,664 5 29	Nil	175,352 7 25				
(vi) Other items (to be specified) ..	Nil	Nil	Nil	Nil				
C. DISTRIBUTION SYSTEM								
(i) Land, including law charges incidental to acquisition	26,386 17 11	Nil	1,568 13 62	24,818 3 49				
(ii) Buildings and other permanent works	214,977 8 27	247 5 34	Nil	215,224 13 61				
(iii) Distributing Mains	1,353,973 18 40	33,551 18 56	Nil	1,387,525 16 96				
(iv) Transforming Apparatus	441,027 12 49	27,567 6 40	690 1 37	467,904 17 52				
(v) Switchgear, Cabling and miscellaneous items	307,647 5 88	4,018 13 33	1,596 4 62	310,069 14 59				
(vi) Service Lines	81,943 19 70	5,662 11 31	Nil	87,606 11 01				
(vii) Meters and Accessories and fees for certifying under the Ordinance and Cut-outs	208,097 9 34	18,795 16 24	1,876 9 74	225,016 15 84				
(viii) Other items (to be specified):								
Plant and Machinery	5,995 12 03	2,025 18 16	Nil	8,021 10 19				
Carried forward	£ 6,007,577 14 64	142,953 8 39	48,066 14 09	6,102,464 8 94	Carried forward	£ 5,152,087 8 24	Dr. 72,478 12 10	5,079,608 16 14

No. III—NAIROBI BRANCH

DR.

CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1960—(Cont'd)

CR.

	Balance of Expenditure at 31-12-59	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-60		Receipts to 31-12-59	Received During Year	Total Receipts to 31-12-60
	£ s. cts.	£ s. cts.	£ s. cts.	£ s. cts.		£ s. cts.	£ s. cts.	£ s. cts.
<i>Brought forward</i>	£6,007,577 14 64	142,953 8 39	48,066 14 09	6,102,464 8 94	<i>Brought forward</i>	£5,152,087 8 24	Dr. 72,478 12 10	5,079,608 16 14
D. MISCELLANEOUS								
(i) Preliminary and Development expenditure (to be specified):								
(a) Nairobi Distribution System	5,275 10 90	Nil	5,275 10 90	Nil				
(ii) Land, including law charges incidental to acquisition	600 0 00	1,665 2 62	Nil	2,265 2 62				
(iii) Buildings and other permanent works	69,548 4 19	268 2 83	3,524 14 89	66,291 12 13				
(iv) Tools, Implements and Testing Apparatus	26,098 13 00	4,120 11 01	5,448 7 34	24,770 16 67				
(v) Furniture and Fittings	78,101 17 00	5,286 1 82	7,775 13 22	75,612 5 60				
(vi) Motor Vehicles	29,944 10 46	40,787 6 36	26,718 18 84	44,012 17 98				
(vii) Apparatus on hire	75,884 0 00	17,848 0 97	8,480 16 97	85,251 4 00				
(viii) Cost of Licences	4,624 18 51	Nil	Nil	4,624 18 51				
(ix) Purchase of patents or patent rights	Nil	Nil	Nil	Nil				
(x) General Stores	440,245 1 83	79,076 0 01	Nil	519,321 1 84				
(xi) Works under construction (unallocated)	83,191 1 97	32,340 15 87	Nil	115,531 17 84				
(xii) Other items (to be specified):								
(a) Pole Impregnation Plant ..	8,910 0 00	Nil	1,061 15 75	7,848 4 25				
(b) Radio Communication Sets..	3,769 4 00	442 3 65	798 0 65	3,413 7 00				
TOTAL EXPENDITURE	£6,833,770 16 50	324,787 13 53	107,150 12 65	7,051,407 17 38	TOTAL CAPITAL	£5,152,087 8 24	Dr. 72,478 12 10	5,079,608 16 14
BALANCE			DEBIT	£1,971,799 1 24				

Provision for depreciation of works is made by a debit of £275,741-0-00 to Nairobi Branch Revenue Account transferred to Nairobi Branch Depreciation Reserve Account (No. VII).

DP

NO. III—NAIROBI BRANCH

DR.

CR

			£	s.	cts.				£	s.	cts.
A. GENERATION											
1. Water, Coal or other Fuel including dues, carriage, unloading, storing and all expenses of placing the same on the works, and disposal of waste products..			33,065	13	10						
2. Oil, Waste, Water and Engine Room Stores			5,854	17	91						
3. Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer ..			47,637	3	45						
4. Repairs, Maintenance and Renewals:	£	s. cts.									
(a) Land		Nil									
(b) Buildings and other permanent works		1,539 17 06									
(c) Hydraulic Works		2,649 13 82									
(d) Plant, Machinery and Machine Foundations		5,340 2 16									
(e) Switchgear, Cabling and miscellaneous items	Cr.	186 16 50									
			9,342	16	54						
5. Other items (to be specified)		Nil									
6. Energy purchased in bulk:			820,088	7	25						
(a) From bulk supply licensee											
(b) From local generating licensee		Nil									
			915,988	18	25						
B. MAIN TRANSMISSION SYSTEM											
1. Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer ..			21,158	12	05						
2. Repairs, Maintenance and Renewals:	£	s. cts.									
(a) Land		13 15 44									
(b) Buildings or other permanent works		402 3 09									
(c) Main Transmission Lines		2,110 13 29									
(d) Transforming Apparatus		888 18 79									
(e) Switchgear, Cabling and miscellaneous items		661 14 50									
			4,077	5	11						
3. Other items (to be specified)		Nil									
			25,235	17	16						
C. DISTRIBUTION SYSTEM											
1. Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer ..			159,448	9	31						
Carried forward	£		159,448	9	31	941,224	15	41	Carried forward	£	2,253,481 13 84

No. IV—NAIROBI BRANCH

DR.

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960—(Cont'd)

CR.

	£	s.	cts.	£	s.	cts.		£	s.	cts.
<i>Brought forward</i> £	159,448	9	31	941,224	15	41	<i>Brought forward</i> £	2,253,481	13	84
C. DISTRIBUTION SYSTEM—(Cont'd)										
2. Repairs, Maintenance and Renewals:	£	s.	cts.							
(a) Land	448	7	48							
(b) Buildings and other permanent works	2,386	10	47							
(c) Distributing Mains	23,825	12	34							
(d) Transforming Apparatus	4,697	13	38							
(e) Switchgear, Cabling and miscellaneous items	1,222	19	78							
(f) Service Lines	6,582	8	39							
(g) Meters, Accessories and Cut-outs	4,331	0	26							
(h) Fees for re-certifying Meters and Accessories under the Ordinance	Nil									
(i) Other items (to be specified): Workshop plant and machinery	1,358	6	48							
				44,852	18	58				
3. Other items (to be specified): Telephone Rent				3,195	11	82				
							207,496	19	71	
D. PUBLIC LAMPS										
1. Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer ..				3,581	0	52				
2. Renewal of Lamps, etc.				2,384	0	26				
							5,965	0	78	
E. GENERAL AND MANAGEMENT EXPENSES										
1. Royalties, etc., payable for use of patents or patent processes (to be specified)										
2. Rents Payable (to be specified):	£	s.	cts.							
(a) Offices	5,038	4	00							
(b) Land Office	4,295	13	08							
(c) Proportion of Head Office Rent	3,104	5	99							
				12,438	3	07				
3. Rates and Taxes (to be specified):										
(a) Municipal Rates	3,676	7	34							
(b) Business Licence	18	15	00							
(c) Radio Telecommunication Licence	33	0	00							
				3,728	2	34				
4. Directors' Remuneration				2,267	7	04				
<i>Carried forward</i> £	18,433	12	45	1,154,686	15	90	<i>Carried forward</i> £	2,253,481	13	84

No. IV—NAIROBI BRANCH

DR.

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960—(Cont'd)

CR.

			£	s.	cts.	£	s.	cts.				£	s.	cts.					
			Brought forward			£	18,433	12	45	1,154,686	15	90	Brought forward			£	2,253,481	13	84
E. GENERAL AND MANAGEMENT EXPENSES—(Cont'd)																			
5 Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer			..	..	..	144,880	13	11									
6 Stationery, Printing and Advertising			..	..	..	20,127	8	03									
7 General Establishment charges			..	..	..	3,312	10	44									
8 Auditors of Company			..	..	..	2,340	1	73									
9 Auditors appointed under provisions of licence			..	..	..	35	0	00									
10 Law Expenses			..	..	..	1,690	6	72									
11 Insurances, Superannuation, etc.			..	..	..	9,685	12	74									
12 Upkeep of Motor Vehicles, Transport, etc.			..	..	..	63,795	17	71									
13 Medical Expenses			..	..	..	9,336	13	01									
14 Postages and Telegrams			..	..	..	9,716	19	37									
15 Bad Debts written off			..	..	..	15,645	7	35									
16 Interest on Consumers' deposits			..	..	..	3,000	0	00									
17 Other items (to be specified):			£	s.	cts.														
(a) Bank Charges			..	..	..	134	8	57									
(b) Repairs and Maintenance:																			
Land			Nil													
Buildings			..	..	..	7,605	2	38									
Tools, Implements and Testing Apparatus			..	..	..	5,006	18	09									
Furniture and Fittings			..	..	..	3,298	6	81									
(c) Demonstration Kitchen			..	..	..	1,931	11	09									
(d) Accounting Machines			..	..	..	12,706	16	89									
(e) Welfare			..	..	..	4,176	2	93									
(f) Trustees Fees			..	..	..	177	14	11									
(g) Stock Adjustment			..	..	..	2,899	17	12									
F. DEPRECIATION						37,936	17	99											
1. Depreciation written off:			£	s.	cts.				339,937	0	65								
(a) Meters and Cut-outs			..	..	..	10,368	13	14									
(b) Apparatus on hire			Nil													
(c) Tools, Implements and Testing Apparatus			..	..	..	3,560	11	17									
(d) Furniture and Fittings			..	..	..	7,775	13	22									
(e) Motor Vehicles			Nil													
(f) Other items (to be specified):																			
Radio Telephone			..	..	..	798	0	65				1,494,623	16	55			
Stores			..	..	..	5,827	9	73									
						28,330	7	91											
2. Transfer to Depreciation Reserve Account (No. VII)			..	..	..	275,741	0	00				304,071	7	91			
TOTAL EXPENDITURE			£	1,798,695	4	46										
BALANCE CARRIED TO NET REVENUE ACCOUNT (No. V)			£	454,786	9	38										
						£	2,253,481	13	84										

No. VII—NAIROBI BRANCH

Dr. DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960 Cr.

	£ s. cts.		£ s. cts.
1. Amount applied as under:		1. Balance from last account	1,782,621 14 99
(a) Written off Capital Expenditure	7,687 10 62	2. Amount transferred from Revenue Account (No. IV)	275,741 0 00
(b) Expended on Renewals but not including betterment	Nil	3. Interest on amount invested (description of investments to be specified)	Nil
2. Balance as per General Balance Sheet (No. VIII)	2,050,675 4 37		
	<u>£ 2,058,362 14 99</u>		<u>£ 2,058,362 14 99</u>

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-59	Added during the year	Deducted during the year	Total to 31-12-60
	£ s. cts.	£ s. cts.	£ s. cts.	£ s. cts.
1. Amount written off as per Revenue Account (No. IV) and deducted from Capital Expenditure	168,412 14 37	28,330 7 91	Nil	196,743 2 28
2. Amount applied from Depreciation Reserve Account (No. VII):				
(a) Written off Capital Expenditure	363,072 1 28	7,687 10 62	Nil	370,759 11 90
(b) Expended on Renewals, but not including betterment	1,283 11 11	Nil	Nil	1,283 11 11
3. Balance of Depreciation Reserve Account (No. VII)	1,782,621 14 99	275,741 0 00	7,687 10 62	2,050,675 4 37
	<u>£ 2,315,390 1 75</u>	<u>311,758 18 53</u>	<u>7,687 10 62</u>	<u>2,619,461 9 66</u>

NOTE.—Depreciation on motor vehicles has been made a direct charge to the respective accounts concerned.

No. VIII—NAIROBI BRANCH

GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1960

CAPITAL AND LIABILITIES			PROPERTY AND ASSETS		
	£	s. cts.		£	s. cts.
1. Amount received as per Capital Account (No. III)		5,079,608 16 14	1. Expenditure as per Capital Account (No. III)		7,051,407 17 38
2. Sundry Creditors:	£	s. cts.	2. Investments (to be specified with basis of valuation)		Nil
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc., to 31st December, 1960		9 00	3. Stores:	£	s. cts.
(b) Sundry Creditors on open accounts	19,857	6 07	(a) Coal or other fuel	16,374	8 08
		19,857 15 07	(b) General	Nil	
3. Balance at credit of:			(c) Consumers' installation and repair stores	Nil	
(a) Revenue Account (No. IV) Balance at 31-12-60 at credit thereof (Working Profit for year £454,786-9-38) carried to Company's Net Revenue Account No. V, Item 2 (a)		Nil	(d) On consignment	4,615	5 43
(b) General Reserve Account (No. VI)		Nil	(e) In transit	Nil	
(c) Depreciation Reserve Account (No. VII)	2,050,675	4 37	4. Preliminary and Development Expenses		20,989 13 51
4. Other Items (to be specified):			5. Sundry Debtors:	£	s. cts.
(a) Consumers' Deposits	129,712	0 27	(a) For amounts paid on account of contracts in course of completion	Nil	
(b) Reserve for Bad and Doubtful Debts	4,550	0 00	(b) For electrical energy supplied to 31st December, 1960	171,228	7 70
(c) Reserve for Deposit Interest	6,224	5 31	(c) Other	27,701	12 42
			6. Other items (to be specified):		
			(a) Annual charges carried forward		2,900 10 15
			7. Cash at Bankers and in hand		16,400 0 00
	£	7,290,628 1 16		£	7,290,628 1 16

No. IX—NAIROBI BRANCH

STATEMENT OF ELECTRICAL ENERGY GENERATED, PURCHASED, SOLD, ETC.

Quantity purchased (in Kelvins)	237,186,300
Quantity generated (in Kelvins)	21,186,060
Total of Quantities purchased and generated (in Kelvins)	258,372,360
QUANTITY SOLD:	
By Meter	223,370,006
Public Lamps	5,143,693
By Other Sales	Nil
Total Sold	228,513,699
Quantity used on Works	888,867
Total Quantity accounted for	229,402,566
Quantity not accounted for	28,969,794
Number of Public Lamps	7,024
Total Maximum supply demanded (in Kilowatts)	49,360
Total Connected Load (in Kilowatts)	Not Recorded

DR.

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960

CR.

	Balance of Expenditure at 31-12-59	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-60		Receipts to 31-12-59	Received During Year	Total Receipts to 31-12-60
	£ s. cts.	£ s. cts.	£ s. cts.	£ s. cts.		£ s. cts.	£ s. cts.	£ s. cts.
A. GENERATION								
(i) Land, including law charges incidental to acquisition	86,903 13 97	Nil	20 6 04	86,883 7 93	Ordinary Stock Units of Sh. 20 ..	Nil	Nil	Nil
(ii) Buildings and other permanent works	205,989 14 48	Nil	15,281 4 28	190,708 10 20				
(iii) Hydraulic Works	Nil	Nil	Nil	Nil	Preference Stock Units of Sh. 20 ..	Nil	Nil	Nil
(iv) Plant, Machinery and Machine Foundations	814,940 18 73	14,558 15 51	Nil	829,499 14 24				
(v) Switchgear, Cabling and miscellaneous items	107,551 18 68	Nil	79 1 79	107,472 16 89	Debenture Stock ..	Nil	Nil	Nil
(vi) Other items (to be specified):					Mortgages and bonds	Nil	Nil	Nil
(a) Workshop Plant	1,711 3 45	Nil	Nil	1,711 3 45	Amounts received in anticipation of calls	Nil	Nil	Nil
B. MAIN TRANSMISSION SYSTEM								
(i) Land, including law charges incidental to acquisition	418 8 60	Nil	Nil	418 8 60	Sales of patents or patent rights, etc.	Nil	Nil	Nil
(ii) Buildings and other permanent works	8,778 14 46	Nil	Nil	8,778 14 46				
(iii) Main Transmission Lines	145,131 17 32	163,051 13 59	Nil	308,183 10 91	Other receipts (to be specified)	Nil	Nil	Nil
(iv) Transforming Apparatus	15,130 5 50	4,022 6 38	Nil	19,152 11 88				
(v) Switchgear, Cabling and miscellaneous items	23,080 4 97	Nil	Nil	23,080 4 97	Share Capital appropriated to the Coast Area Undertaking	1,961,935 10 36	140,106 13 88	2,102,042 4 24
(vi) Other items (to be specified) ..	Nil	Nil	Nil	Nil				
C. DISTRIBUTION SYSTEM								
(i) Land, including law charges incidental to acquisition	237 18 00	Nil	Nil	237 18 00	Carried forward .. £	1,961,935 10 36	140,106 13 88	2,102,042 4 24
(ii) Buildings and other permanent works	19,246 12 14	Nil	Nil	19,246 12 14				
(iii) Distributing Mains	337,018 10 80	Nil	71,511 16 13	265,506 14 67				
(iv) Transforming Apparatus	85,065 10 05	7,107 11 74	Nil	92,173 1 79				
(v) Switchgear, Cabling and miscellaneous items	89,109 13 48	12,004 11 78	Nil	101,114 5 26				
(vi) Service Lines	21,655 17 53	4,764 13 66	Nil	26,420 11 19				
(vii) Meters and Accessories and fees for certifying under the Ordinance and Cut-outs	78,680 17 72	6,068 3 76	1,269 2 75	83,479 18 73				
(viii) Other items (to be specified) ..	Nil	Nil	Nil	Nil				
Carried forward	£2,040,651 19 88	211,577 16 42	88,161 10 99	2,164,068 5 31				

No. III—COAST AREA

DR.

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960—(Cont'd)

CR.

	Balance of Expenditure at 31-12-59	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-60		Receipts to 31-12-59	Received During Year	Total Receipts to 31-12-60
	£ s. cts.	£ s. cts.	£ s. cts.	£ s. cts.		£ s. cts.	£ s. cts.	£ s. cts.
<i>Brought forward</i>	£2,040,651 19 88	211,577 16 42	88,161 10 99	2,164,068 5 31	<i>Brought forward</i> ..	£1,961,935 10 36	140,106 13 88	2,102,042 4 24
D. MISCELLANEOUS								
(i) Preliminary and Development expenditure (to be specified) ..	Nil	Nil	Nil	Nil				
(ii) Land, including law charges incidental to acquisition	280 5 00	Nil	Nil	280 5 00				
(iii) Buildings and other permanent works	61,004 1 70	4,055 19 37	Nil	65,060 1 07				
(iv) Tools, Implements and Testing Apparatus	4,274 2 00	6,039 19 69	1,454 16 69	8,859 5 00				
(v) Furniture and Fittings	26,748 3 00	7,255 18 55	3,037 10 55	30,966 11 00				
(vi) Motor Vehicles	5,894 1 88	6,515 4 96	3,475 15 84	8,933 11 00				
(vii) Apparatus on hire	8,274 0 00	188 2 25	836 16 25	7,625 6 00				
(viii) Cost of Licences	1,200 8 79	Nil	Nil	1,200 8 79				
(ix) Purchase of patents or patent rights	Nil	Nil	Nil	Nil				
(x) General Stores	103,921 15 70	17,901 19 01	Nil	121,823 14 71				
(xi) Works under construction (unallocated)	91,292 3 19	83,071 7 26	Nil	174,363 10 45				
(xii) Other items (to be specified):								
(a) Temporary Building	409 4 00	Nil	34 2 00	375 2 00				
TOTAL EXPENDITURE	£2,343,950 5 14	336,606 7 51	97,000 12 32	2,583,556 0 33	TOTAL CAPITAL ..	£1,961,935 10 36	140,106, 13 88	2,102,042 4 24
BALANCE .. ..	.. ..	.. ..	DEBIT ..	£481,513 16 09				

Provision for depreciation of works is made by debit of £82,655-0-00 to Mombasa Branch Revenue Account transferred to Mombasa Branch Depreciation Reserve Account (No. VII).

No. IV—COAST AREA

DR.

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960—(Cont'd)

CR.

	£	s.	cts.	£	s.	cts.		£	s.	cts.
<i>Brought forward</i> .. £	50,937	17	67	276,327	18	07	<i>Brought forward</i> .. £	761,229	0	74
C. DISTRIBUTION SYSTEM—(Cont'd)										
2. Repairs, Maintenance and Renewals:	£	s.	cts.							
(a) Land			10 00							
(b) Buildings and other permanent works			482 15 64							
(c) Distributing Mains			8,942 8 49							
(d) Transforming Apparatus			1,141 13 08							
(e) Switchgear, Cabling and miscellaneous items			271 17 80							
(f) Service Lines			6,155 10 63							
(g) Meters, Accessories and Cut-outs			3,748 13 23							
(h) Fees for re-certifying Meters and Accessories under the Ordinance			Nil							
(i) Other items (to be specified):			Nil							
			20,743 8 87							
3. Other items (to be specified):										
Telephone Rent			1,896 5 87							
				73,577	12	41				
D. PUBLIC LAMPS										
1. Proportion of Salaries, Wages and Gratuities, as certified by the Managing Director, Chairman or Engineer			926 8 42							
2. Renewal of Lamps, etc.			1,296 8 62							
				2,222	17	04				
E. GENERAL AND MANAGEMENT EXPENSES										
1. Royalties, etc., payable for use of patents or patent processes (to be specified)			Nil							
2. Rents Payable (to be specified):	£	s.	cts.							
(a) Office			1,613 1 74							
(b) Land Office			665 19 94							
(c) Proportion of Head Office Rent			1,229 9 77							
			3,508 11 45							
3. Rates and Taxes (to be specified):	£	s.	cts.							
(a) Municipal Rates			2,369 3 22							
(b) Business Licence			18 15 00							
			2,387 18 22							
4. Directors' Remuneration			898 0 15							
<i>Carried forward</i> .. £	6,794	9	82	352,128	7	52	<i>Carried forward</i> .. £	761,229	0	74

No. IV—COAST AREA

DR.

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960—(Cont'd)

CR.

	£	s.	cts.	£	s.	cts.		£	s.	cts.
<i>Brought forward</i> .. £	6,794	9	82	352,128	7	52	<i>Brought forward</i> .. £	761,229	0	74
E. GENERAL AND MANAGEMENT EXPENSES—(Cont'd)										
5. Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer ..	61,144	2	99							
6. Stationery, Printing and Advertising	5,445	18	64							
7. General Establishment charges	1,648	3	44							
8. Auditors of Company	924	13	53							
9. Auditors appointed under provisions of licence ..	16	0	00							
10. Law Expenses	475	17	89							
11. Insurances, Superannuation, etc.	4,491	12	28							
12. Upkeep of Motor Vehicles, Transport, etc. ..	12,423	18	53							
13. Medical Expenses	2,906	10	04							
14. Postages and Telegrams	2,395	14	22							
15. Bad Debts written off	1,029	15	24							
16. Interest on Consumers' deposits	540	0	00							
17. Other items (to be specified): .. £ s. cts.										
(a) Bank Charges	53	4	83							
(b) Repairs and Maintenance:										
Land	Nil									
Buildings	1,241	10	69							
Tools, Implements and Testing Apparatus ..	1,092	18	83							
Furniture and Fittings	871	5	59							
(c) Trustees Fees	70	7	64							
(d) Welfare	148	12	97							
	3,478	0	55							
F. DEPRECIATION				103,714	17	17				
1. Depreciation written of: .. £ s. cts.										
(a) Meters and Cut-outs	186	15	90							
(b) Apparatus on hire	836	16	25							
(c) Tools, Implements and Testing Apparatus	647	4	19							
(d) Furniture and Fittings	3,037	10	55							
(e) Motor Vehicles	Nil									
(f) Other items (to be specified):				455,843	4	69				
Stores	2,533	9	62							
Temporary Buildings	34	2	00							
	7,275	18	51							
2. Transfer to Depreciation Reserve Account (No. VII) ..	82,655	0	00							
				89,930	18	51				
TOTAL EXPENDITURE	£			545,774	3	20				
BALANCE CARRIED TO NET REVENUE ACCOUNT (No. V) ..	£			215,454	17	54				
	£			761,229	0	74				
							£	761,229	0	74

No. VII—COAST AREA

DR.

DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960

CR

	£ s. cts.		£ s. cts.
1. Amount applied as under:		1. Balance from last account	438,855 4 37
(a) Written off Capital Expenditure	1,269 2 75	2. Amount transferred from Revenue Account (No. IV)	82,655 0 00
(b) Expended on Renewals but not including Betterment	Nil	3. Interest on amount invested (description of investments to be specified)	Nil
2. Balance as per General Balance Sheet (No. VIII)	520,241 1 62		
	<u>£ 521,510 4 37</u>		<u>£ 521,510 4 37</u>

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-59	Added during the year	Deducted during the year	Total to 31-12-60
	£ s. cts.	£ s. cts.	£ s. cts.	£ s. cts.
1. Amount written off as per Revenue Account (No. IV) and Deducted from Capital Expenditure	41,366 3 44	7,275 18 51	Nil	48,642 1 95
2. Amount applied from Depreciation Reserve Account (No. VII):				
(a) Written off Capital Expenditure	103,197 19 99	1,269 2 75	Nil	104,467 2 74
(b) Expended on Renewals, but not including Betterment	Nil	Nil	Nil	Nil
3. Balance of Depreciation Reserve Account (No. VII)	438,855 4 37	82,655 0 00	1,269 2 75	520,241 1 62
	<u>£ 583,419 7 80</u>	<u>91,200 1 26</u>	<u>1,269 2 75</u>	<u>673,350 6 31</u>

NOTE.—Depreciation on motor vehicles has been made a direct charge to the respective accounts concerned.

No. VIII—COAST AREA

GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1960

CAPITAL AND LIABILITIES				PROPERTY AND ASSETS			
		£	s. cts.			£	s. cts.
1. Amount received as per Capital Account (No. III)		2,102,042	4 24	1. Expenditure as per Capital Account (No. III)		2,583,556	0 33
2. Sundry Creditors:	£ s. cts.			2. Investments (to be specified with basis of valuation)		Nil	
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc., to 31st December, 1960	7,127 0 00			3. Stores:	£ s. cts.		
(b) Sundry Creditors on open accounts	5,454 2 43	12,581	2 43	(a) Coal or other fuel	3,551 7 17		
				(b) General	Nil		
				(c) Consumers' installation and repair stores	Nil		
				(d) On consignment	2,480 14 49		
				(e) In transit	Nil		
3. Balance at credit of:				4. Preliminary and Development Expenses		6,032	1 66
(a) Revenue Account (No. IV) Balance at 31-12-60 at credit thereof (Working Profit for year £215,454-17-54) carried to Company's Net Revenue Account No. V, Item 2 (b)		Nil		5. Sundry Debtors:	£ s. cts.		
(b) General Reserve Account (No. VI)		Nil		(a) For amounts paid on account of contracts in course of completion	Nil		
(c) Depreciation Reserve Account (No. VII)		520,241	1 62	(b) For electrical energy supplied to 31st December, 1960	60,622 17 00		
4. Other items (to be specified):				(c) Other	20,793 3 87	81,416	0 87
(a) Consumers' Deposits		27,879	0 16	6. Other items (to be specified)		Nil	
(b) Reserve for Bad and Doubtful Debts		450	0 00	7. Cash at Bankers and in hand		10,085	0 00
(c) Reserve for Leave Pay and Passages		16,924	5 01				
(d) Reserve for Deposit Interest		971	9 40				
		£ 2,681,089	2 86			£ 2,681,089	2 86

No. IX—COAST AREA

STATEMENT OF ELECTRICAL ENERGY GENERATED, PURCHASED, SOLD, ETC.

Quantity purchased (in Kelvins)	21,168,840
Quantity generated (in Kelvins)	58,505,780
Total of Quantities purchased and generated (in Kelvins)	79,674,620
QUANTITY SOLD:	
By Meter	70,397,119
Public Lamps	755,891
By Other Sales	Nil
Total Sold	71,153,010
Quantity used on Works	3,219,381
Total Quantity accounted for	74,372,391
Quantity not accounted for	5,302,229
Number of Public Lamps	1,602
Total Maximum supply demanded (in Kilowatts)	14,803
Total Connected Load (in Kilowatts)	Not recorded

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960

	Balance of Expenditure at 31-12-59	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-60		Receipts to 31-12-59	Received During Year	Total Receipts to 31-12-60
	£ s. cts.	£ s. cts.	£ s. cts.	£ s. cts.		£ s. cts.	£ s. cts.	£ s. cts.
A. GENERATION								
(i) Land, including law charges incidental to acquisition	2,190 12 50	Nil	Nil	2,190 12 50				
(ii) Buildings and other permanent works	48,311 16 16	3,236 7 62	Nil	51,548 3 78	Ordinary Stock			
(iii) Hydraulic Works	Nil	Nil	Nil	Nil	Units of Sh. 20 ..	Nil	Nil	Nil
(iv) Plant, Machinery and Machine Foundations	281,401 8 84	3,722 5 53	420 4 85	284,703 9 52	Preference Stock			
(v) Switchgear, Cabling and miscellaneous items	30,643 7 75	Nil	3,722 5 53	26,921 2 22	Units of Sh. 20 ..	Nil	Nil	Nil
(vi) Other items (to be specified):					Debenture Stock ..	Nil	Nil	Nil
(a) Borehole	1,037 7 90	Nil	Nil	1,037 7 90	Mortgages and bonds	Nil	Nil	Nil
					Amounts received in anticipation of calls	Nil	Nil	Nil
B. MAIN TRANSMISSION SYSTEM								
(i) Land, including law charges incidental to acquisition	856 17 00	812 17 74	Nil	1,669 14 74	Sales of patents or patent rights, etc.	Nil	Nil	Nil
(ii) Buildings and other permanent works	5,369 1 73	Nil	Nil	5,369 1 73	Other receipts (to be specified)	Nil	Nil	Nil
(iii) Main Transmission Lines	11,418 6 17	37,052 16 05	Nil	48,471 2 22				
(iv) Transforming Apparatus	Nil	87,381 11 55	Nil	87,381 11 55	Share Capital appropriated to the Rift Valley Undertaking	610,965 8 69	21,371 5 90	632,336 14 59
(v) Switchgear, Cabling and miscellaneous items	Nil	7,872 0 64	Nil	7,872 0 64				
(vi) Other items (to be specified) ..	Nil	Nil	Nil	Nil				
C. DISTRIBUTION SYSTEM								
(i) Land, including law charges incidental to acquisition	100 0 99	Nil	Nil	100 0 99				
(ii) Buildings and other permanent works	2,910 15 87	393 4 50	Nil	3,304 0 37				
(iii) Distributing Mains	82,822 11 74	16,906 9 99	Nil	99,729 1 73				
(iv) Transforming Apparatus	40,447 5 89	9,270 15 36	Nil	49,718 1 25				
(v) Switchgear, Cabling and miscellaneous items	1,640 6 40	545 4 02	Nil	2,185 10 42				
(vi) Service Lines	3,734 16 81	199 14 63	Nil	3,934 11 44				
(vii) Meters and Accessories and fees for certifying under the Ordinance and Cut-outs	14,166 18 07	1,530 19 91	Nil	15,697 17 98				
(viii) Other items (to be specified) ..	Nil	Nil	Nil	Nil				
<i>Carried forward</i>£	527,051 13 82	168,924 7 54	4,142 10 38	691,833 10 98	<i>Carried forward</i> ..£	610,965 8 69	21,371 5 90	632,336 14 59

No. III—RIFT VALLEY AREA

DR.

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960—(Cont'd)

CR.

	Balance of Expenditure at 31-12-59	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-60		Receipts to 31-12-59	Received During Year	Total Receipts to 31-12-60
	£ s. cts.	£ s. cts.	£ s. cts.	£ s. cts.		£ s. cts.	£ s. cts.	£ s. cts.
<i>Brought forward</i> £	527,051 13 82	168,924 7 54	4,142 10 38	691,833 10 98	<i>Brought forward</i> .. £	610,965 8 69	21,371 5 90	632,336 14 59
D. MISCELLANEOUS								
(i) Preliminary and Development expenditure (to be specified) ..	Nil	Nil	Nil	Nil				
(ii) Land, including law charges incidental to acquisition ..	243 7 75	Nil	Nil	243 7 75				
(iii) Buildings and other permanent works ..	1,819 18 37	Nil	Nil	1,819 18 37				
(iv) Tools, Implements and Testing Apparatus	205 8 00	64 0 28	47 6 28	222 2 00				
(v) Furniture and Fittings	962 6 00	219 17 40	128 3 40	1,054 0 00				
(vi) Motor Vehicles	1,431 13 28	1,371 7 72	673 1 00	2,130 0 00				
(vii) Apparatus on hire	274 8 80	108 13 94	32 17 54	350 5 20				
(viii) Cost of Licences	576 19 64	26 0 00	Nil	602 19 64				
(ix) Purchase of patents or patent rights ..	Nil	Nil	Nil	Nil				
(x) General Stores	54,350 12 22	Nil	12,842 8 04	41,508 4 18				
(xi) Works under construction (unallocated)	162,257 11 49	Nil	74,182 17 36	88,074 14 13				
(xii) Other items (to be specified) ..	Nil	Nil	Nil	Nil				
TOTAL EXPENDITURE £	<u>749,173 19 37</u>	<u>170,714 6 88</u>	<u>92,049 4 00</u>	<u>827,839 2 25</u>	TOTAL CAPITAL .. £	<u>610,965 8 69</u>	<u>21,371 5 90</u>	<u>632,336 14 59</u>
BALANCE .. ..	.. ..	.. ..	DEBIT ..	<u>£195,502 7 66</u>				

Provision for depreciation of works is made by a debit of £24,429 to Rift Valley Area Revenue Account transferred to Rift Valley Area Depreciation Reserve Account (No. VII).

No. IV—RIFT VALLEY AREA

DR.

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960

CR.

	£	s.	cts.		£	s.	cts.
	£	s.	cts.		£	s.	cts.
A. GENERATION				1. Sale of Electrical Energy:			
1. Water, Coal or other Fuel including dues, carriage, unloading, storing and all expenses of placing the same on the works, and disposal of waste products ..	649	10	47	(a) By Meter at 28·75 cents per kelvin (average)	215,143	16	26
2. Oil, Waste, Water and Engine Room Stores ..	525	16	80	(b) By Public Lighting at 37·63 cents per kelvin (average)	3,036	0	00
3. Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer ..	6,093	1	83	(c) By other sales	Nil		
4. Repairs, Maintenance and Renewals: £ s. cts.							218,179 16 26
(a) Land	Nil			2. Rental of Meters and Accessories			3,123 14 25
(b) Buildings and other permanent works	141	2	74	3. Hire of Apparatus on consumers' premises, less expenses ..			37 14 29
(c) Hydraulic Works	Nil			4. Sale of Apparatus, less expenses			22 1 20
(d) Plant, Machinery and Machine Foundations	641	19	85	5. Installation and Repair Work, less expenses			437 6 58
(e) Switchgear, Cabling and miscellaneous items	128	14	54	6. Maintenance of Public Lamps			27 10 97
			911 17 13	7. Royalties, Licences, etc.			Nil
5. Other items (to be specified)	Nil			8. Rents receivable			324 6 45
6. Energy purchased in bulk:				9. Other items (to be specified)			Nil
(a) From bulk supply licensee	60,646	10	36				
(b) From local generating licensee	Nil						
			68,826 16 59				
B. MAIN TRANSMISSION SYSTEM							
1. Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer ..	227	2	02				
2. Repairs, Maintenance and Renewals: £ s. cts.							
(a) Land	Nil						
(b) Buildings or other permanent works	424	2	01				
(c) Main Transmission Lines	Nil						
(d) Transforming Apparatus	56	12	03				
(e) Switchgear, Cabling and miscellaneous items	14	18	56				
			495 12 60				
3. Other items (to be specified)	Nil						
			722 14 62				
C. DISTRIBUTION SYSTEM							
1. Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer ..	6,809	11	22				
Carried forward .. £	6,809	11	22	Carried forward .. £	222,152	10	00
			69,549 11 21				

No. IV—RIFT VALLEY AREA

DR.

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960—(Cont'd)

CR.

	£	s.	cts.	£	s.	cts.		£	s.	cts.
<i>Brought forward</i> ..£	6,809	11	22	69,549	11	21	<i>Brought forward</i> ..£	222,152	10	00
C. DISTRIBUTION SYSTEM—(Cont'd)										
2. Repairs, Maintenance and Renewals:	£	s.	cts.							
(a) Land	Nil									
(b) Buildings and other permanent works	59	16	79							
(c) Distributing Mains	1,718	15	15							
(d) Transforming Apparatus	293	12	91							
(e) Switchgear, Cabling and miscellaneous items	311	7	87							
(f) Service Lines	160	18	67							
(g) Meters, Accessories and Cut-outs	245	19	18							
(h) Fees for re-certifying Meters and Accessories under the Ordinance	Nil									
(i) Other items (to be specified)	Nil									
			2,790			10				57
3. Other items (to be specified):										
Telephone Rent	384	1	55							
				9,984	3	34				
D. PUBLIC LAMPS										
1. Proportion of Salaries, Wages and Gratuities, as certified by the Managing Director, Chairman or Engineer	10	9	29							
2. Renewal of Lamps, etc.	11	12	36							
				22	1	65				
E. GENERAL AND MANAGEMENT EXPENSES										
1. Royalties, etc., payable for use of patents or patent processes (to be specified)	Nil									
2. Rents Payable (to be specified):	£	s.	cts.							
(a) Office	631	0	00							
(b) Land Office	240	8	07							
(c) Proportion of Head Office Rent	335	13	93							
			1,207			2				00
3. Rates and Taxes (to be specified):	£	s.	cts.							
(a) Municipal Rates	406	15	14							
(b) Business Licence	18	15	00							
			425			10				14
4. Directors' Remuneration	245	3	79							
<i>Carried forward</i> ..£	1,877	15	93	79,555	16	20	<i>Carried forward</i> ..£	222,152	10	00

No. IV—RIFT VALLEY AREA

Dr.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1960—(Cont'd)

Cr

	£	s.	cts.	£	s.	cts.		£	s.	cts.
<i>Brought forward</i> .. £	1,877	15	93	79,555	16	20	<i>Brought forward</i> .. £	222,152	10	00
E. GENERAL AND MANAGEMENT EXPENSES—(Cont'd)										
5. Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer ..	11,626	3	14							
6. Stationery, Printing and Advertising	1,499	1	15							
7. General Establishment charges	416	18	34							
8. Auditors of Company	253	16	80							
9. Auditors appointed under provisions of licence ..	3	0	00							
10. Law Expenses	205	5	69							
11. Insurances, Superannuation, etc.	1,085	2	16							
12. Upkeep of Motor Vehicles, Transport, etc. ..	2,746	11	38							
13. Medical Expenses	524	4	88							
14. Postages and Telegrams	561	7	30							
15. Bad Debts, written off	217	9	99							
16. Interest on Consumers' deposits	509	13	03							
17. Other items (to be specified): .. £ s. cts.										
(a) Bank Charges	14	10	74							
(b) Repairs and Maintenance:										
Land	Nil									
Buildings	1,318	11	42							
Tools, Implements and Testing Apparatus	282	2	37							
Furniture and Fittings	159	15	47							
(c) Trustees Fees	19	4	34							
(d) Welfare	40	11	77							
	1,834	16	11							
F. DEPRECIATION				23,361	5	90				
1. Depreciation written off: .. £ s. cts.										
(a) Meters and Cut-outs	20	12	00							
(b) Apparatus on hire	32	17	54							
(c) Tools, Implements and Testing Apparatus	26	14	28							
(d) Furniture and Fittings	128	3	40							
(e) Motor Vehicles	Nil									
(f) Other items (to be specified):				102,917	2	10				
Stores	744	1	51							
	982	8	73							
2. Transfer to Depreciation Reserve Account (No. VII) ..	24,429	0	00	25,411	8	73				
TOTAL EXPENDITURE				128,328	10	83				
BALANCE CARRIED TO NET REVENUE ACCOUNT (No. V) ..				93,823	19	17				
				£ 222,152	10	00				
							£ 222,152	10	00	

No. VII—RIFT VALLEY AREA

DR.

DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960

CR

	£ s. cts.		£ s. cts.
1. Amount applied as under:		1. Balance from last account	155,204 15 83
(a) Written off Capital Expenditure	Nil	2. Amount transferred from Revenue Account (No. IV)	24,429 0 00
(b) Expended on renewals, but not including betterment	Nil	3. Interest on amount invested (description of investments to be specified)	Nil
2. Balance as per General Balance Sheet (No. VIII)	179,683 15 83	4. Excess Depreciation written back	50 0 00
	<u>£ 179,683 15 83</u>		<u>£ 179,683 15 83</u>

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-59	Added during the year	Deducted during the year	Total to 31-12- 60
1. Amount written off as per Revenue Account (No. IV) and deducted from Capital Expenditure	£ s. cts. 6,034 14 09	£ s. cts. 982 8 73	£ s. cts. Nil	£ s. cts. 7,017 2 82
2. Amount applied from Depreciation Reserve Account (No. VII):				
(a) Written off Capital Expenditure	42,027 10 00	Nil	Cr. 50 0 00	41,977 10 00
(b) Expended on renewals, but not including betterment	Nil	Nil	Nil	Nil
3. Balance of Depreciation Reserve Account (No. VII)	155,204 15 83	24,479 0 00	Nil	179,683 15 83
	<u>£ 203,266 19 92</u>	<u>25,461 8 73</u>	<u>Cr. 50 0 00</u>	<u>228,678 8 65</u>

NOTE.—Depreciation on motor vehicles has been made a direct charge to the respective accounts concerned.

No. VIII—RIFT VALLEY AREA

GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1960

CAPITAL AND LIABILITIES			PROPERTY AND ASSETS		
	£	s. cts.		£	s. cts.
1. Amount received as per Capital Account (No. III)	632,336	14 59	1. Expenditure as per Capital Account (No. III)	827,839	2 25
2. Sundry Creditors:			2. Investments (to be specified with basis of valuation)	Nil	
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc., to 31st December, 1960	719	5 02	3. Stores:	£	s. cts.
(b) Sundry Creditors on open accounts	5,642	13 41	(a) Coal or other fuel	4,196	14 14
	6,361	18 43	(b) General	Nil	
3. Balance at credit of:			(c) Consumers' installation and repair stores	Nil	
(a) Revenue Account (No. IV) Balance at 31-12-60 at credit thereof (Working Profit for year £93,823-19-17) carried to Company's Net Revenue Account No. V, Item 2 (c)	Nil		(d) On consignment	345	13 30
(b) General Reserve Account (No. VI)	Nil		(e) In transit	Nil	
(c) Depreciation Reserve Account (No. VII)	179,683	15 83	4. Preliminary and Development Expenses.. .. .		4,542 7 44
4. Other items (to be specified):			5. Sundry Debtors:	£	s. cts.
(a) Consumers' Deposits	31,842	5 50	(a) For amounts paid on account of contracts in course of completion	Nil	
(b) Reserve for Bad and Doubtful Debts	Nil		(b) For electrical energy supplied to 31st December, 1960	17,683	7 82
(c) Reserve for Leave Pay and Passages	3,820	17 35	(c) Other	2,500	11 52
(d) Reserve for Deposit Interest	569	17 33	6. Other items (to be specified)		20,183 19 34
	£	854,615 9 03	7. Cash at Bankers and in hand		2,050 0 00
				£	854,615 9 03

No. IX—RIFT VALLEY AREA

STATEMENT OF ELECTRICAL ENERGY GENERATED, PURCHASED, SOLD, ETC.

Quantity purchased (in Kelvins)	17,058,500
Quantity generated (in Kelvins)	9,660
Total of Quantities purchased and generated (in Kelvins)	17,068,160
QUANTITY SOLD:	
By Meter	14,967,487
Public Lamps	161,372
By Other Sales	Nil
Total Sold	15,128,859
Quantity used on Works	44,800
Total Quantity accounted for	15,173,659
Quantity not accounted for	1,894,501
Number of Public Lamps	419
Total Maximum supply demanded (in Kilowatts)	3,400
Total Connected Load (in Kilowatts)	Not recorded

No. III—ELDORET BRANCH

Dr.

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960

Cr.

	Balance of Expenditure at 31-12-59		Additions During Year		Deductions During Year		Balance of Expenditure at 31-12-60			Receipts to 31-12-59		Received During Year		Total Receipts to 31-12-60	
	£	s. cts.	£	s. cts.	£	s. cts.	£	s. cts.		£	s. cts.	£	s. cts.	£	s. cts.
A. GENERATION															
(i) Land, including law charges incidental to acquisition	4,064	17 87	Nil		Nil		4,064	17 87	Ordinary Stock						
(ii) Buildings and other permanent works	25,941	9 98	2,116	13 76	Nil		28,058	3 74	Units of Sh. 20 ..	Nil		Nil		Nil	
(iii) Hydraulic Works	12,328	14 20	Nil		Nil		12,328	14 20	Preference Stock						
(iv) Plant, Machinery and Machine Foundations	192,697	1 07	Nil		113	0 00	192,584	1 07	Units of Sh. 20 ..	Nil		Nil		Nil	
(v) Switchgear, Cabling and miscellaneous items	21,192	9 62	Nil		Nil		21,192	9 62	Debenture Stock ..	Nil		Nil		Nil	
(vi) Other items (to be specified):									Mortgage and bonds	Nil		Nil		Nil	
Railway Siding	195	9 10	Nil		Nil		195	9 10	Amounts received in anticipation of calls	Nil		Nil		Nil	
B. MAIN TRANSMISSION SYSTEM															
(i) Land, including law charges incidental to acquisition	Nil		Nil		Nil		Nil		Sales of patents or patent rights, etc.	Nil		Nil		Nil	
(ii) Buildings and other permanent works	Nil		Nil		Nil		Nil		Other receipts (to be specified)	Nil		Nil		Nil	
(iii) Main Transmission Lines	Nil		Nil		Nil		Nil		Share Capital appropriated to the Eldoret Undertaking						
(iv) Transforming Apparatus	Nil		Nil		Nil		Nil			239,458	0 53	Dr. 15,917	4 33	223,540	16 20
(v) Switchgear, Cabling and miscellaneous items	Nil		Nil		Nil		Nil								
(vi) Other items (to be specified) ..	Nil		Nil		Nil		Nil								
C. DISTRIBUTION SYSTEM															
(i) Land, including law charges incidental to acquisition	Nil		Nil		Nil		Nil								
(ii) Buildings and other permanent works	Nil		Nil		Nil		Nil								
(iii) Distributing Mains	29,754	10 10	1,096	19 76	Nil		30,851	9 86							
(iv) Transforming Apparatus	14,812	0 15	1,234	0 18	Nil		16,046	0 33							
(v) Switchgear, Cabling and miscellaneous items	2,227	0 79	196	0 00	Nil		2,423	0 79							
(vi) Service Lines	4,513	5 21	151	14 78	Nil		4,664	19 99							
(vii) Meters and Accessories and fees for certifying under the Ordinance and Cut-outs	6,696	9 09	185	19 65	Nil		6,882	8 74							
(viii) Other items (to be specified) ..	Nil		Nil		Nil		Nil								
<i>Carried forward</i> £	314,423	7 18	4,981	8 13	113	0 00	319,291	15 31	<i>Carried forward</i> .. £	239,458	0 53	Dr. 15,917	4 33	223,540	16 20

No. III—ELDORET BRANCH

Dr.

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960—(Cont'd)

Cr.

	Balance of Expenditure at 31-12-59	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-60		Receipts to 31-12-59	Received During Year	Total Receipts to 31-12-60
	£ s. cts.	£ s. cts.	£ s. cts.	£ s. cts.		£ s. cts.	£ s. cts.	£ s. cts.
<i>Brought forward</i> £	314,423 7 18	4,981 8 13	113 0 00	319,291 15 31	<i>Brought forward</i> .. £	239,458 0 53	Dr. 15,917 4 33	223,540 16 20
D. MISCELLANEOUS								
(i) Preliminary and Development expenditure (to be specified) ..	Nil	Nil	Nil	Nil				
(ii) Land, including law charges incidental to acquisition ..	91 6 00	Nil	Nil	91 6 00				
(iii) Buildings and other permanent works ..	842 12 70	Nil	Nil	842 12 70				
(iv) Tools, Implements and Testing Apparatus	680 0 00	143 2 97	158 2 97	665 0 00				
(v) Furniture and Fittings	1,575 0 00	1,467 10 00	298 10 00	2,744 0 00				
(vi) Motor Vehicles	780 0 00	Nil	330 0 00	450 0 00				
(vii) Apparatus on hire	1,184 0 00	Nil	119 0 00	1,065 0 00				
(viii) Cost of Licences	586 9 08	Nil	Nil	586 9 08				
(ix) Purchase of patents or patent rights ..	Nil	Nil	Nil	Nil				
(x) General Stores	15,170 10 12	173 5 01	Nil	15,343 15 13				
(xi) Works under construction (unallocated)	793 10 00	Nil	764 18 71	28 11 29				
(xii) Other items (to be specified) ..	Nil	Nil	Nil	Nil				
TOTAL EXPENDITURE .. £	<u>336,126 15 08</u>	<u>6,765 6 11</u>	<u>1,783 11 68</u>	<u>341,108 9 51</u>	TOTAL CAPITAL .. £	<u>239,458 0 53</u>	<u>Dr. 15,917 4 33</u>	<u>223,540 16 20</u>
BALANCE .. ..	.. ..	.. ..	DEBIT .. £	<u>117,567 13 31</u>				

Provision for depreciation of works is made by a debit of £14,890-0-00 to Eldoret Branch Revenue Account transferred to Eldoret Branch Depreciation Reserve Account (No. VII).

No. IV—ELDORET BRANCH

DR.

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960

CR.

	£	s.	cts.		£	s.	cts.
	£	s.	cts.		£	s.	cts.
A. GENERATION				1. Sale of Electrical Energy:			
1. Water, Coal or other Fuel including dues, carriage, unloading, storing and all expenses of placing the same on the works, and disposal of waste products ..	16,446	0	48	(a) By Meter at 31·84 cents per kelvin (average)	67,563	15	66
2. Oil, Waste, Water and Engine Room Stores ..	1,641	12	34	(b) By Public Lighting at 38·93 cents per kelvin (average)	3,532	0	00
3. Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer ..	8,444	0	83	(c) By other sales	Nil		
4. Repairs, Maintenance and Renewals: £ s. cts.							
(a) Land	246	7	72	2. Rental of Meters and Accessories			71,095 15 66
(b) Buildings and other permanent works	1,062	6	02	3. Hire of Apparatus on consumers' premises less expenses ..			1,441 15 75
(c) Hydraulic Works	24	14	55	4. Sale of Apparatus, less expenses			183 4 03
(d) Plant, Machinery and Machine Foundations	657	14	32	5. Installation and Repair Work, less expenses			117 13 36
(e) Switchgear, Cabling and miscellaneous items	7	2	57	6. Maintenance of Public Lamps			439 3 23
	1,998	5	18	7. Royalties, Licences, etc.			222 2 13
5. Other items (to be specified)	Nil			8. Rents receivable			Nil
6. Energy purchased in bulk:	Nil			9. Other items (to be specified)			242 0 00
(a) From bulk supply licensee	Nil						Nil
(b) From local generating licensee	Nil						
			28,529 18 83				
B. MAIN TRANSMISSION SYSTEM							
1. Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer ..	Nil						
2. Repairs, Maintenance and Renewals: £ s. cts.							
(a) Land	Nil						
(b) Buildings or other permanent works	Nil						
(c) Main Transmission Lines	Nil						
(d) Transforming Apparatus	Nil						
(e) Switchgear, Cabling and miscellaneous items	Nil						
	Nil						
3. Other items (to be specified)	Nil						
			Nil				
C. DISTRIBUTION SYSTEM							
1. Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer ..	3,658	9	12				
Carried forward .. £	3,658	9	12	Carried forward .. £			73,741 14 16
			28,529 18 83				

	£	s.	cts.	£	s.	cts.		£	s.	cts.
<i>Brought forward</i> ..£	3,658	9	12	28,529	18	83	<i>Brought forward</i> ..£	73,741	14	16
C. DISTRIBUTION SYSTEM—(Cont'd)										
2. Repairs, Maintenance and Renewals:	£	s.	cts.							
(a) Land	Nil									
(b) Buildings and other permanent works	Nil									
(c) Distributing Mains	601	7	62							
(d) Transforming Apparatus	432	7	00							
(e) Switchgear, Cabling and miscellaneous items	11	14	32							
(f) Service Lines	689	17	54							
(g) Meters, Accessories and Cut-outs	355	14	35							
(h) Fees for re-certifying Meters and Accessories under the Ordinance	Nil									
(i) Other items (to be specified)	Nil									
				2,091	0	83				
3. Other items (to be specified):										
Telephone Rent				156	9	60				
							5,905	19	55	
D. PUBLIC LAMPS										
1. Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer				90	5	35				
2. Renewal of Lamps, etc.				102	14	83				
							193	0	18	
E. GENERAL AND MANAGEMENT EXPENSES										
1. Royalties, etc. payable for use of patents or patent processes (to be specified)				Nil						
2. Rents Payable (to be specified):	£	s.	cts.							
(a) Office	864	11	25							
(b) Land Office	233	13	00							
(c) Proportion of Head Office Rent	167	16	96							
				1,266	1	21				
3. Rates and Taxes (to be specified):	£	s.	cts.							
(a) Municipal Rates	412	12	83							
(b) Business Licence	18	15	00							
				431	7	83				
4. Directors' Remuneration				122	11	90				
<i>Carried forward</i> ..£	1,820	0	94	34,628	18	56	<i>Carried forward</i> ..£	73,741	14	16

No. IV—ELDORET BRANCH

DR.

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960—(Cont'd)

CR

	£	s.	cts.	£	s.	cts.		£	s.	cts.
<i>Brought forward</i> ...£	1,820	0	94	34,628	18	56	<i>Brought forward</i> ...£	73,741	14	16
E. GENERAL AND MANAGEMENT EXPENSES—(Cont'd)										
5. Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer ..	9,268	8	77							
6. Stationery, Printing and Advertising	778	18	94							
7. General Establishment charges	395	19	98							
8. Auditors of Company	125	8	40							
9. Auditors appointed under provisions of licence ..	3	0	00							
10. Law Expenses	40	3	76							
11. Insurances, Superannuation, etc.	658	8	47							
12. Upkeep of Motor Vehicles, Transport, etc. ..	628	1	79							
13. Medical Expenses	358	7	16							
14. Postages and Telegrams	324	1	08							
15. Bad Debts, written off	20	3	15							
16. Interest on Consumers' deposits	92	7	51							
17. Other items (to be specified):	£	s.	cts.							
(a) Bank Charges	7	5	37							
(b) Repairs and Maintenance:										
Land	Nil									
Buildings	109	0	14							
Tools, Implements and Testing Apparatus	177	7	78							
Furniture and Fittings	95	2	12							
(c) Trustees Fees	9	12	17							
(d) Sales Promotion	30	9	83							
(e) Welfare	20	5	87							
	449	3	28							
F. DEPRECIATION				14,962	13	23				
1. Depreciation written off:	£	s.	cts.							
(a) Meters and Cut-outs	18	4	73							
(b) Apparatus on hire	118	3	86							
(c) Tools, Implements and Testing Apparatus	124	16	24							
(d) Furniture and Fittings	182	15	00							
(e) Motor Vehicles	Nil									
(f) Other items (to be specified):										
Stores	404	16	46	848	16	29				
	14,890	0	00							
2. Transfer to Depreciation Reserve Account (No. VII) ..				15,738	16	29				
TOTAL EXPENDITURE	£			65,330	8	08				
BALANCE CARRIED TO NET REVENUE ACCOUNT (No. V) ..£				8,411	6	08				
	£			73,741	14	16				
							£	73,741	14	16

No. VII—ELDORET BRANCH

DR.

DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960

CR.

	£ s. cts.		£ s. cts.
1. Amount applied as under:		1. Balance from last account	107,674 5 48
(a) Written off Capital Expenditure	35 10 67	2. Amount transferred from Revenue Account (No. IV)	14,890 0 00
(b) Expended on renewals but not including betterment	Nil	3. Interest on amount invested (description of investments to be specified)	Nil
2. Balance as per General Balance Sheet (No. VIII)	122,528 14 81		
	£ 122,564 5 48		£ 122,564 5 48

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-59	Added during the year	Deducted during the year	Total to 31-12-60
	£ s. cts.	£ s. cts.	£ s. cts.	£ s. cts.
1. Amount written off as per Revenue Account (No. IV) and deducted from Capital Expenditure	6,496 1 59	848 16 29	Nil	7,344 17 88
2. Amount applied from Depreciation Reserve Account (No. VII):				
(a) Written off Capital Expenditure	35,627 14 99	35 10 67	Nil	35,663 5 66
(b) Expended on Renewals, but not including betterment	Nil	Nil	Nil	Nil
3. Balance of Depreciation Reserve Account (No. VII)	107,674 5 48	14,890 0 00	35 10 67	122,528 14 81
	£ 149,798 2 06	15,774 6 96	35 10 67	165,536 18 35

NOTE.—Depreciation on motor vehicles has been made a direct charge to the respective accounts concerned.

No. VIII—ELDORET BRANCH

GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1960

CAPITAL AND LIABILITIES		£ s. cts.	PROPERTY AND ASSETS		£ s. cts.
1. Amount received as per Capital Account (No. III)		223,540 16 20	1. Expenditure as per Capital Account (No. III)		341,108 9 51
2. Sundry Creditors:	£ s. cts.		2. Investments (to be specified with basis of valuation)		Nil
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc., to 31st December, 1960	2,999 0 00		3. Stores:	£ s. cts.	
(b) Sundry Creditors on open accounts	1,154 16 92		(a) Coal or other fuel	4,190 15 94	
		4,153 16 92	(b) General	Nil	
3. Balance at credit of:			(c) Consumers' installation and repair stores	Nil	
(a) Revenue Account (No. IV) Balance at 31-12-60 at credit thereof (Working Profit for year £8,411-6-08) carried to Company's Net Revenue Account No. V, Item 2 (d)	Nil		(d) On consignment	1,052 11 83	
(b) General Reserve Account (No. VI)	Nil		(e) In transit	Nil	
(c) Depreciation Reserve Account (No. VII)	122,528 14 81		4. Preliminary and Development Expenses		5,243 7 77
4. Other items (to be specified):			5. Sundry Debtors:	£ s. cts.	
(a) Consumers' Deposits	2,414 15 00		(a) For amounts paid on account of contracts in course of completion	Nil	
(b) Reserve for Bad and Doubtful Debts	Nil		(b) For electrical energy supplied to 31st December, 1960	6,293 19 89	
(c) Reserve for Leave Pay and Passages	3,710 4 48		(c) Other	1,287 4 94	
(d) Reserve for Deposit Interest	129 14 70		6. Other items (to be specified)		7,581 4 83
			7. Cash at Bankers and in hand		Nil
					2,545 0 00
		£ 356,478 2 11			£ 356,478 2 11

No. IX—ELDORET BRANCH

STATEMENT OF ELECTRICAL ENERGY GENERATED, PURCHASED, SOLD, ETC.

Quantity purchased (in Kelvins)	Nil
Quantity generated (in Kelvins)	4,937,582
Total of Quantities purchased and generated (in Kelvins)	4,937,582
QUANTITY SOLD:	
By Meter	4,244,354
Public Lamps	181,436
By Other Sales	Nil
Total Sold	4,425,790
Quantity used on Works	123,342
Total Quantity accounted for	4,549,132
Quantity not accounted for	388,450
Number of Public Lamps	244
Total Maximum supply demanded (in Kilowatts)	1,080
Total Connected Load (in Kilowatts)	Not recorded.

	Balance of Expenditure at 31-12-59	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-60		Receipts to 31-12-59	Received During Year	Total Receipts to 31-12-60
	£ s. cts.	£ s. cts.	£ s. cts.	£ s. cts.		£ s. cts.	£ s. cts.	£ s. cts.
A. GENERATION								
(i) Land, including law charges incidental to acquisition	1,650 6 27	Nil	Nil	1,650 6 27	Ordinary Stock Units of Sh. 20 ..	Nil	Nil	Nil
(ii) Buildings and other permanent works	11,784 3 78	1,854 4 70	Nil	13,638 8 48	Preference Stock Units of Sh. 20 ..	Nil	Nil	Nil
(iii) Hydraulic Works	Nil	Nil	Nil	Nil	Debenture Stock ..	Nil	Nil	Nil
(iv) Plant, Machinery and Machine Foundations	122,816 18 87	Nil	1,798 9 74	121,018 9 13	Mortgages and bonds	Nil	Nil	Nil
(v) Switchgear, Cabling and miscellaneous items	22,144 15 10	4,705 6 54	Nil	26,850 1 64	Amounts received in anticipation of calls	Nil	Nil	Nil
(vi) Other items (to be specified) ..	Nil	Nil	Nil	Nil	Sales of patents or patent rights, etc.	Nil	Nil	Nil
B. MAIN TRANSMISSION SYSTEM								
(i) Land, including law charges incidental to acquisition	30 17 50	12,688 18 74	Nil	12,719 16 24	Other receipts (to be specified)	Nil	Nil	Nil
(ii) Buildings and other permanent works	4,603 11 00	4,471 10 44	Nil	9,075 1 44	Share Capital ap- propriated to the Nyanza Area Un- dertaking	602,792 18 63	48,797 13 87	651,590 12 50
(iii) Main Transmission Lines	Nil	246,244 17 31	Nil	246,244 17 31				
(iv) Transforming Apparatus	Nil	40,990 17 56	Nil	40,990 17 56				
(v) Switchgear, Cabling and miscellaneous items	Nil	61,391 12 37	Nil	61,391 12 37				
(vi) Other items (to be specified) ..	Nil	Nil	Nil	Nil				
C. DISTRIBUTION SYSTEM								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil				
(ii) Buildings and other permanent works	Nil	Nil	Nil	Nil				
(iii) Distributing Mains	54,663 8 49	36,140 2 43	Nil	90,803 10 92				
(iv) Transforming Apparatus	20,299 2 67	11,612 8 26	Nil	31,911 10 93				
(v) Switchgear, Cabling and miscellaneous items	384 15 80	540 17 87	Nil	925 13 67				
(vi) Service Lines	7,232 3 50	408 2 79	Nil	7,640 6 29				
(vii) Meters and Accessories and fees for certifying under the Ordinance and Cut-outs	16,164 5 86	3,109 4 16	Nil	19,273 10 02				
(viii) Other items (to be specified): Workshop Plant	804 13 93	Nil	Nil	804 13 93				
<i>Carried forward</i> £	262,579 2 77	424,158 3 17	1,798 9 74	684,938 16 20	<i>Carried forward</i> .. £	602,792 18 63	48,797 13 87	651,590 12 50

No. III—NYANZA AREA

Dr.

CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1960—(Cont'd)

Cr.

	Balance of Expenditure at 31-12-59	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-60		Receipts to 31-12-59	Received During Year	Total Receipts to 31-12-60
	£ s. cts.	£ s. cts.	£ s. cts.	£ s. cts.		£ s. cts.	£ s. cts.	£ s. cts.
<i>Brought forward</i> £	262,579 2 77	424,158 3 17	1,798 9 74	684,938 16 20	<i>Brought forward</i> .. £	602,792 18 63	48,797 13 87	651,590 12 50
D. MISCELLANEOUS								
(i) Preliminary and Development expenditure (to be specified) ..	Nil	Nil	Nil	Nil				
(ii) Land, including law charges incidental to acquisition ..	1,425 1 59	Nil	Nil	1,425 1 59				
(iii) Buildings and other permanent works	14,398 15 90	Nil	Nil	14,398 15 90				
(iv) Tools, Implements and Testing Apparatus	646 5 00	366 17 01	157 1 01	856 1 00				
(v) Furniture and Fittings	2,803 17 00	1,298 7 12	345 6 12	3,756 18 00				
(vi) Motor Vehicles	4,765 0 00	Nil	2,340 0 00	2,425 0 00				
(vii) Apparatus on hire	3,090 0 00	756 10 56	346 16 56	3,499 14 00				
(viii) Cost of Licences	399 11 69	Nil	Nil	399 11 69				
(ix) Purchase of patents or patent rights	Nil	Nil	Nil	Nil				
(x) General Stores	25,775 11 66	1,654 9 10	Nil	27,430 0 76				
(xi) Works under construction (unallocated)	369,605 11 64	Nil	358,920 2 39	10,685 9 25				
(xii) Other items (to be specified) ..	Nil	Nil	Nil	Nil				
TOTAL EXPENDITURE £	685,488 17 25	428,234 6 96	363,907 15 82	749,815 8 39	TOTAL CAPITAL .. £	602,792 18 63	48,797 13 87	651,590 12 50
BALANCE			DEBIT ..	£98,224 15 89				

Provision for depreciation of works is made by a debit of £14,611 0 00 to Nyanza Area Revenue Account transferred to Nyanza Area Depreciation Reserve Account (No. VII).

	£	s.	cts.		£	s.	cts.
A. GENERATION							
1. Water, Coal or other Fuel including dues, carriage, unloading, storing and all expenses of placing the same on the works, and disposal of waste products ..	11,688	5	38				
2. Oil, Waste, Water and Engine Room Stores ..	758	7	49				
3. Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer ..	6,945	17	74				
4. Repairs, Maintenance and Renewals:	£	s.	cts.				
(a) Land	Nil						
(b) Buildings and other permanent works	454	16	71				
(c) Hydraulic Works	Nil						
(d) Plant, Machinery and Machine Foundations	1,360	0	15				
(e) Switchgear, Cabling and miscellaneous items	12	0	39				
	1,826	17	25				
	Nil						
5. Other items (to be specified)							
6. Energy purchased in bulk:	28,333	13	40				
(a) From bulk supply licensee	Nil						
(b) From local generating licensee				49,553	1	26	
B. MAIN TRANSMISSION SYSTEM							
1. Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer ..	2,393	0	33				
2. Repairs, Maintenance and Renewals:	£	s.	cts.				
(a) Land	Nil						
(b) Buildings or other permanent works	15	00					
(c) Main Transmission Lines	24	5	39				
(d) Transforming Apparatus	7	0	36				
(e) Switchgear, Cabling and miscellaneous items	2	14					
	32	2	89				
	Nil			2,425	3	22	
3. Other items (to be specified)							
C. DISTRIBUTION SYSTEM							
1. Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer ..	9,339	4	80				
Carried forward .. £	9,339	4	80	51,978	4	48	

No. IV—NYANZA AREA

Dr.

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960—(Cont'd)

Cr.

	£	s.	cts.	£	s.	cts.		£	s.	cts.
<i>Brought forward</i> .. £	9,339	4	80	51,978	4	48	<i>Brought forward</i> .. £	142,186	18	61
C. DISTRIBUTION SYSTEM—(Cont'd)										
2. Repairs, Maintenance and Renewals:	£	s.	cts.							
(a) Land	Nil									
(b) Buildings and other permanent works	Nil									
(c) Distributing Mains	877	14	22							
(d) Transforming Apparatus	144	8	93							
(e) Switchgear, Cabling and miscellaneous items	27	18	88							
(f) Service Lines	702	6	97							
(g) Meters, Accessories and Cut-outs	164	7	51							
(h) Fees for re-certifying Meters and Accessories under the Ordinance	Nil									
(i) Other items (to be specified)	Nil									
			1,916			16				51
3. Other items (to be specified):										
Telephone Rent			429			9				96
										11,685
										11
										27
D. PUBLIC LAMPS										
1. Proportion of Salaries, Wages and Gratuities, as certified by the Managing Director, Chairman or Engineer	Nil									
2. Renewal of Lamps, etc.	Nil									
										Nil
E. GENERAL AND MANAGEMENT EXPENSES										
1. Royalties, etc. payable for use of patents or patent processes (to be specified)										Nil
2. Rents Payable (to be specified):	£	s.	cts.							
(a) Office	618	0	00							
(b) Land Office	326	4	50							
(c) Proportion of Head Office Rent	167	16	96							
			1,112			1				46
3. Rates and Taxes (to be specified):	£	s.	cts.							
(a) Municipal Rates	508	4	83							
(b) Business Licence	18	15	00							
			526			19				83
4. Directors' Remuneration			122			11				90
<i>Carried forward</i> .. £	1,761	13	19	63,663	15	75	<i>Carried forward</i> .. £	142,186	18	61

DR.

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960—(Cont'd)

CR.

	£	s. cts.	£	s. cts.		£	s. cts.
<i>Brought forward</i> .. £	1,761	13 19	63,663	15 75	<i>Brought forward</i> .. £	142,186	18 61
E. GENERAL AND MANAGEMENT EXPENSES—(Cont'd)							
5. Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer ..	8,412	1 29					
6. Stationery, Printing and Advertising	761	14 37					
7. General Establishment charges	565	8 63					
8. Auditors of Company	125	8 40					
9. Auditors appointed under provisions of licence ..	3	0 00					
10. Law Expenses	20	8 00					
11. Insurances, Superannuation, etc.	764	6 16					
12. Upkeep of Motor Vehicles, Transport, etc. ..	4,226	12 77					
13. Medical Expenses	200	10 41					
14. Postages and Telegrams	646	19 63					
15. Bad Debts, written off	113	18 01					
16. Interest on Consumers' deposits	203	6 00					
17. Other items (to be specified): .. £ s. cts.							
(a) Bank Charges	7	5 37					
(b) Repairs and Maintenance:							
Land	Nil						
Buildings	276	2 30					
Tools, Implements and Testing Apparatus	283	18 93					
Furniture and Fittings	112	2 04					
(c) Trustees Fees	9	12 17					
(d) Welfare	20	5 87					
	709	6 68					
F. DEPRECIATION			18,514	13 54			
1. Depreciation written off: .. £ s. cts.							
(a) Meters and Cut-outs	67	17 88					
(b) Apparatus on hire	346	16 56					
(c) Tools, Implements and Testing Apparatus	89	3 13					
(d) Furniture and Fittings	345	6 12					
(e) Motor Vehicles	Nil						
(f) Other items (to be specified):							
Stores	332	5 52					
	1,181	9 21					
	14,611	0 00					
2. Transfer to Depreciation Reserve Account (No. VII) ..			15,792	9 21			
TOTAL EXPENDITURE	£		97,970	18 50			
BALANCE CARRIED TO NET REVENUE ACCOUNT (No. V) .. £			44,216	0 11			
	£		142,186	18 61			
					£	142,186	18 61

No. VII—NYANZA AREA

Dr.

DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960

Cr.

	£	s.	cts.		£	s.	cts.
1. Amount applied as under:				1. Balance from last account	94,032	5	30
(a) Written off Capital Expenditure	Nil			2. Amount transferred from Revenue Account (No. IV)	14,611	0	00
(b) Expended on Renewals but not including betterment	Nil			3. Interest on amount invested (description of investments to be specified)	Nil		
2. Balance as per General Balance Sheet (No. VIII)	108,643	5	30				
	£	108,643	5 30		£	108,643	5 30

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-59	Added during the year	Deducted during the year	Total to 31-12-60
1. Amount written off as per Revenue Account (No. IV) and deducted from Capital Expenditure	£ 7,879 s. 19 cts. 95	£ 1,181 s. 9 cts. 21	£ Nil s. cts.	£ 9,060 s. 11 cts. 16
2. Amount applied from Depreciation Reserve Account (No. VII):				
(a) Written off Capital Expenditure	1,082 13 20	Nil	Nil	1,082 13 20
(b) Expended on Renewals, but not including betterment	Nil	Nil	Nil	Nil
3. Balance of Depreciation Reserve Account (No. VII)	94,032 5 30	14,611 0 00	Nil	108,643 5 30
	£ 102,994 0 45	15,792 9 21	Nil	118,786 9 66

NOTE.—Depreciation on motor vehicles has been made a direct charge to the respective accounts concerned.

GENERAL BALANCE SHEET AS AT 31ST DECEMBER, 1960

CAPITAL AND LIABILITIES			PROPERTY AND ASSETS		
	£	s. cts.		£	s. cts.
1. Amount received as per Capital Account (No. III)	651,590	12 50	1. Expenditure as per Capital Account (No. III)	749,815	8 39
2. Sundry Creditors:			2. Investments (to be specified with basis of valuation)	Nil	
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc., to 31st December, 1960	455	4 81	3. Stores:		
(b) Sundry Creditors on open accounts	1,271	2 19	(a) Coal or other fuel	3,505	10 29
	1,726	7 00	(b) General	Nil	
3. Balance at credit of:			(c) Consumers' installation and repair stores	Nil	
(a) Revenue Account (No. IV) Balance at 31-12-60 at credit thereof (Working Profit for year £44,216 0/11) carried to Company's Net Revenue Account No. V, Item 2 (e)	Nil		(d) On consignment	914	18 78
(b) General Reserve Account (No. VI)	Nil		(e) In transit	Nil	
(c) Depreciation Reserve Account (No. VII)	108,643	5 30	4. Preliminary and Development Expenses		4,420 9 07
4. Other items (to be specified):			5. Sundry Debtors:		Nil
(a) Consumers' Deposits	6,777	2 95	(a) For amounts paid on account of contracts in course of completion	Nil	
(b) Reserve for Bad and Doubtful Debts	Nil		(b) For electrical energy supplied to 31st December, 1960	14,081	10 49
(c) Reserve for Leave Pay and Passages	4,310	18 98	(c) Other	2,970	0 79
(d) Reserve for Deposit Interest	289	2 01	6. Other items (to be specified):		17,051 11 28
			7. Cash at Bankers and in hand		Nil
					2,050 0 00
	£	773,337 8 74		£	773,337 8 74

No. IX—NYANZA AREA

STATEMENT OF ELECTRICAL ENERGY GENERATED, PURCHASED, SOLD, ETC.

Quantity purchased (in Kelvins)	8,223,485
Quantity generated (in Kelvins)	2,236,780
Total of Quantities purchased and generated (in Kelvins)	10,460,265
QUANTITY SOLD:	
By Meter	8,826,042
Public Lamps	149,009
By Other Sales	Nil
Total Sold	8,975,051
Quantity used on Works	60,226
Total Quantity accounted for	9,035,277
Quantity not accounted for	1,424,988
Number of Public Lamps	448
Total Maximum supply demanded (in Kilowatts)	1,300
Total Connected Load (in Kilowatts)	NOT RECORDED

No. III—KITALE BRANCH

DR.

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960

CR.

	Balance of Expenditure at 31-12-59	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-60		Receipts to 31-12-59	Received During Year	Total Receipts to 31-12-60
	£ s. cts.	£ s. cts.	£ s. cts.	£ s. cts.		£ s. cts.	£ s. cts.	£ s. cts.
A. GENERATION					Ordinary Stock Units of Sh. 20 ...	Nil	Nil	Nil
(i) Land, including law charges incidental to acquisition ..	1,044 12 00	Nil	Nil	1,044 12 00	Preference Stock Units of Sh. 20 ..	Nil	Nil	Nil
(ii) Buildings and other permanent works ..	12,926 8 25	Nil	Nil	12,926 8 25	Debenture Stock ..	Nil	Nil	Nil
(iii) Hydraulic Works ..	Nil	Nil	Nil	Nil	Mortgages and bonds	Nil	Nil	Nil
(iv) Plant, Machinery and Machine Foundations ..	52,156 16 92	36 9 07	Nil	52,193 5 99	Amounts received in anticipation of calls	Nil	Nil	Nil
(v) Switchgear Cabling and miscellaneous items ..	8,160 3 47	Nil	Nil	8,160 3 47	Sales of patents or patent rights, etc.	Nil	Nil	Nil
(vi) Other items (to be specified) ..	Nil	Nil	Nil	Nil	Other receipts (to be specified) ..	Nil	Nil	Nil
B. MAIN TRANSMISSION SYSTEM					Share Capital appropriated to the Kitale Undertaking ..	95,064 7 00	Dr. 7,258 2 27	87,806 4 73
(i) Land, including law charges incidental to acquisition ..	Nil	Nil	Nil	Nil				
(ii) Buildings and other permanent works ..	Nil	Nil	Nil	Nil				
(iii) Main Transmission Lines ..	Nil	Nil	Nil	Nil				
(iv) Transforming Apparatus ..	Nil	Nil	Nil	Nil				
(v) Switchgear, Cabling and miscellaneous items ..	Nil	Nil	Nil	Nil				
(vi) Other items (to be specified) ..	Nil	Nil	Nil	Nil				
C. DISTRIBUTION SYSTEM								
(i) Land, including law charges incidental to acquisition ..	2 11 00	Nil	Nil	2 11 00				
(ii) Buildings and other permanent works ..	101 12 50	Nil	Nil	101 12 50				
(iii) Distributing Mains ..	25,488 7 08	Nil	Nil	25,488 7 08				
(iv) Transforming Apparatus ..	11,228 1 44	Nil	311 0 83	10,917 0 61				
(v) Switchgear, Cabling and miscellaneous items ..	1,326 8 88	Nil	Nil	1,326 8 88				
(vi) Service Lines ..	1,805 3 22	99 10 08	Nil	1,904 13 30				
(vii) Meters and Accessories and fees for certifying under the Ordinance and Cut-outs ..	4,394 0 56	214 6 64	Nil	4,608 7 20				
(viii) Other items (to be specified) ..	Nil	Nil	Nil	Nil				
<i>Carried forward</i> ..	£ 118,634 5 32	350 5 79	311 0 83	118,673 10 28	<i>Carried forward</i> ..	£ 95,064 7 00	Dr. 7,258 2 27	87,806 4 73

No. III—KITALE BRANCH

DR.

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960—(Cont'd)

CR.

	Balance of Expenditure at 31-12-59	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-60		Receipts to 31-12-59	Received During Year	Total Receipts to 31-12-60
	£ s. cts.	£ s. cts.	£ s. cts.	£ s. cts.		£ s. cts.	£ s. cts.	£ s. cts.
<i>Brought forward</i> £	118,634 5 32	350 5 79	311 0 83	118,673 10 28	<i>Brought forward</i> .. £	95,064 7 00	Dr. 7,258 2 27	87,806 4 73
D. MISCELLANEOUS								
(i) Preliminary and Development expenditure (to be specified) ..	Nil	Nil	Nil	Nil				
(ii) Land, including law charges incidental to acquisition ..	Nil	Nil	Nil	Nil				
(iii) Buildings and other permanent works	1,293 15 29	Nil	Nil	1,293 15 29				
(iv) Tools, Implements and Testing Apparatus	468 5 00	51 10 00	98 15 00	421 0 00				
(v) Furniture and Fittings	510 10 00	72 5 00	54 15 00	528 0 00				
(vi) Motor Vehicles	350 0 00	1,329 18 50	217 8 50	1,462 10 00				
(vii) Apparatus on hire	407 0 00	36 15 94	42 10 94	401 5 00				
(viii) Cost of Licences	315 6 12	Nil	Nil	315 6 12				
(ix) Purchase of patents or patent rights	Nil	Nil	Nil	Nil				
(x) General Stores	11,330 0 80	Nil	2,431 16 76	8,898 4 04				
(xi) Works under construction (unallocated)	Nil	Nil	Nil	Nil				
(xii) Other items (to be specified) ..	Nil	Nil	Nil	Nil				
TOTAL EXPENDITURE .. £	133,309 2 53	1,840 15 23	3,156 7 03	131,993 10 73	TOTAL CAPITAL .. £	95,064 7 00	Dr. 7,258 2 27	87,806 4 73
BALANCE			DEBIT ..	£44,187 6 00				

Provision for depreciation of works is made by a debit of £5,578-0-00 to Kitala Branch Revenue Account transferred to Kitala Branch Depreciation Reserve Account (No. VII).

DR.

CR.

45

No. IV—KITALE BRANCH

Dr.

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960—(Cont'd)

Cr.

	£	s.	cts.	£	s.	cts.		£	s.	cts.
<i>Brought forward</i> .. £	2,538	2	03	21,577	19	24	<i>Brought forward</i> .. £	38,965	17	56
C. DISTRIBUTION SYSTEM—(Cont'd)										
2. Repairs, Maintenance and Renewals:	£	s.	cts.							
(a) Land	Nil									
(b) Buildings and other permanent works	Nil									
(c) Distributing Mains	142	9	92							
(d) Transforming Apparatus	101	13	47							
(e) Switchgear, Cabling and miscellaneous items	Nil									
(f) Service Lines	58	7	12							
(g) Meters, Accessories and Cut-outs	239	13	83							
(h) Fees for re-certifying Meters and Accessories under the Ordinance	Nil									
(i) Other items (to be specified)	Nil									
			542	4	34					
3. Other items (to be specified):										
Telephone Rent	54	5	45							
				3,134	11	82				
D. PUBLIC LAMPS										
1. Proportion of Salaries, Wages and Gratuities, as certified by the Managing Director, Chairman or Engineer	9	7	37							
2. Renewal of lamps, etc.	6	19	72							
				16	7	09				
E. GENERAL AND MANAGEMENT EXPENSES										
1. Royalties, etc. payable for use of patents or patent processes (to be specified)	Nil									
2. Rents payable (to be specified):	£	s.	cts.							
(a) Office	43	3	00							
(b) Land Office	100	0	00							
(c) Proportion of Head Office Rent	83	18	48							
			227	1	48					
3. Rates and Taxes (to be specified):	£	s.	cts.							
(a) Municipal Rates	137	9	50							
(b) Business Licence	18	15	00							
			156	4	50					
4. Directors' Remuneration	61	5	95							
<i>Carried forward</i> .. £	444	11	93	24,728	18	15	<i>Carried forward</i> .. £	38,965	17	56

No. IV—KITALE BRANCH

DR.

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960—(Cont'd)

CR.

	£	s.	cts.	£	s.	cts.		£	s.	cts.
<i>Brought forward</i> .. £	444	11	93	24,728	18	15	<i>Brought forward</i> .. £	38,965	17	56
E. GENERAL AND MANAGEMENT EXPENSES—(Cont'd)										
5. Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer ..	3,575	13	98							
6. Stationery, Printing and Advertising	414	9	90							
7. General Establishment charges	107	5	19							
8. Auditors of Company	63	4	20							
9. Auditors appointed under provisions of licence	1	0	00							
10. Law Expenses	9	12	75							
11. Insurances, Superannuation, etc.	271	4	47							
12. Upkeep of Motor Vehicles, Transport, etc.	662	18	70							
13. Medical Expenses	132	0	26							
14. Postages and Telegrams	126	9	11							
15. Bad Debts, written off	19	19	18							
16. Interest on Consumers' deposits	51	8	66							
17. Other items (to be specified): .. £ s. cts.										
(a) Bank Charges	3	12	68							
(b) Repairs and Maintenance:										
Land	Nil									
Buildings	20	12	41							
Tools, Implements and Testing Apparatus	22	6	87							
Furniture and Fittings	74	5	80							
(c) Trustees Fees	4	16	08							
(d) Welfare	10	2	95							
(e) Sales Promotion	30	14	32							
	166	11	11							
F. DEPRECIATION				6,046	9	44				
1. Depreciation written off: .. £ s. cts.										
(a) Meters and Cut-outs	37	0	00							
(b) Apparatus on hire	42	10	94							
(c) Tools, Implements and Testing Apparatus	61	15	00							
(d) Furniture and Fittings	54	15	00							
(e) Motor Vehicles	Nil									
(f) Other items (to be specified):				30,775	7	59				
Stores	413	1	93							
	609	2	87							
2. Transfer to Depreciation Reserve Account (No. VII) ..	5,578	0	00	6,187	2	87				
TOTAL EXPENDITURE	£			36,962	10	46				
BALANCE CARRIED TO NET REVENUE ACCOUNT (No. V) .. £				2,003	7	10				
	£			38,965	17	56				
							£	38,965	17	56

No. VII—KITALE BRANCH

Dr.

DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960

Cr.

	£ s. cts.		£ s. cts.
1. Amount applied as under:		1. Balance from last account	41,800 13 00
(a) Written off Capital Expenditure	Nil	2. Amount transferred from Revenue Account (No. IV)	5,578 0 00
(b) Expended on Renewals but not including betterment	Nil	3. Interest on amount invested (description of investments to be specified)	Nil
2. Balance as per General Balance Sheet (No. VIII)	47,378 13 00		
	£ 47,378 13 00		£ 47,378 13 00

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-59	Added during the year	Deducted during the year	Total to 31-12-60
	£ s. cts.	£ s. cts.	£ s. cts.	£ s. cts.
1. Amount written off as per Revenue Account (No. IV) and deducted from Capital Expenditure	2,916 10 88	609 2 87	Nil	3,525 13 75
2. Amount applied from Depreciation Reserve Account (No. VII):				
(a) Written off Capital Expenditure	Nil	Nil	Nil	Nil
(b) Expended on Renewals, but not including betterment	Nil	Nil	Nil	Nil
3. Balance of Depreciation Reserve Account (No. VII)	41,800 13 00	5,578 0 00	Nil	47,378 13 00
	£ 44,717 3 88	6,187 2 87	Nil	50,904 6 75

NOTE.—Depreciation on motor vehicles has been made a direct charge to the respective accounts concerned.

No. VIII—KITALE BRANCH

GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1960

CAPITAL AND LIABILITIES		PROPERTY AND ASSETS	
	£ s. cts.		£ s. cts.
1. Amount received as per Capital Account (No. III)	87,806 4 73	1. Expenditure as per Capital Account (No. III)	131,993 10 73
2. Sundry Creditors:		2. Investments (to be specified with basis of valuation)	Nil
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc., to 31st December, 1960	Nil	3. Stores:	£ s. cts.
(b) Sundry Creditors on open accounts	131 11 08	(a) Coal or other fuel	1,728 5 64
	131 11 08	(b) General	Nil
3. Balance at credit of:		(c) Consumers' installation and repair stores	Nil
(a) Revenue Account (No. IV) Balance at 31-12-60 at credit thereof (Working Profit for year £2,003-7-10) carried to Company's Net Revenue Account No. V, Item 2 (f)	Nil	(d) On consignment	17 17 20
(b) General Reserve Account (No. VI)	Nil	(e) In transit	Nil
(c) Depreciation Reserve Account (No. VII)	47,378 13 00	4. Preliminary and Development Expenses	1,746 2 84
4. Other items (to be specified):		5. Sundry Debtors:	£ s. cts.
(a) Consumers' Deposits	1,427 10 00	(a) For amounts paid on account of contracts in course of completion	Nil
(b) Reserve for Bad and Doubtful Debts	Nil	(b) For electrical energy supplied to 31st December, 1960	3,422 13 75
(c) Reserve for Leave Pay and Passages	1,444 6 53	(c) Other	76 1 02
(d) Reserve for Deposit Interest	75 3 00	6. Other items (to be specified)	3,498 14 77
		7. Cash at Bankers and in hand	Nil
			1,025 0 00
	£ 138,263 8 34		£ 138,263 8 34

No. IX—KITALE BRANCH

STATEMENT OF ELECTRICAL ENERGY GENERATED, PURCHASED, SOLD, ETC.

Quantity purchased (in Kelvins)	Nil
Quantity generated (in Kelvins)	2,336,526
Total of Quantities purchased and generated (in Kelvins)	2,336,526
QUANTITY SOLD:	
By Meter	1,996,400
Public Lamps	17,746
By Other Sales	Nil
Total Sold	2,014,146
Quantity used on Works	43,721
Total Quantity accounted for	2,057,867
Quantity not accounted for	278,659
Number of Public Lamps	91
Total Maximum supply demanded (in Kilowatts)	498
Total Connected Load (in Kilowatts)	Not Recorded

No. III—NANYUKI BRANCH

Dr.

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960

Cr.

	Balance of Expenditure at 31-12-59	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-60		Receipts to 31-12-59	Received During Year	Total Receipts to 31-12-60
	£ s. cts.	£ s. cts.	£ s. cts.	£ s. cts.		£ s. cts.	£ s. cts.	£ s. cts.
A. GENERATION								
(i) Land, including law charges incidental to acquisition	1,076 14 31	Nil	Nil	1,076 14 31	Ordinary Stock Units of Sh. 20 ..	Nil	Nil	Nil
(ii) Buildings and other permanent works	17,220 8 77	Nil	Nil	17,220 8 77	Preference Stock Units of Sh. 20 ..	Nil	Nil	Nil
(iii) Hydraulic Works	3,665 5 55	Nil	Nil	3,665 5 55	Debenture Stock ..	Nil	Nil	Nil
(iv) Plant, Machinery and Machine Foundations	84,142 18 85	Nil	2,900 2 40	81,242 16 45	Mortgages and bonds	Nil	Nil	Nil
(v) Switchgear, Cabling and miscellaneous items	8,029 1 70	Nil	Nil	8,029 1 70	Amounts received in anticipation of calls	Nil	Nil	Nil
(vi) Other items (to be specified):					Sales of patents or patent rights, etc.	Nil	Nil	Nil
(a) Railway Siding	166 11 00	Nil	Nil	166 11 00	Other receipts (to be specified)	Nil	Nil	Nil
(b) Borehole	1,696 2 27	1 0 00	Nil	1,697 2 27	Share Capital ap- propriated to the Nanyuki Under- taking	123,788 14 41	Dr. 7,480 19 64	116,307 14 77
B. MAIN TRANSMISSION SYSTEM								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil				
(ii) Buildings and other permanent works	Nil	Nil	Nil	Nil				
(iii) Main Transmission Lines	Nil	Nil	Nil	Nil				
(iv) Transforming Apparatus	Nil	Nil	Nil	Nil				
(v) Switchgear, Cabling and miscellaneous items	Nil	Nil	Nil	Nil				
(vi) Other items (to be specified)	Nil	Nil	Nil	Nil				
C. DISTRIBUTION SYSTEM								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil				
(ii) Buildings and other permanent works	337 0 54	Nil	Nil	337 0 54				
(iii) Distributing Mains	18,777 0 36	160 11 75	Nil	18,937 12 11				
(iv) Transforming Apparatus	9,672 7 68	384 5 81	Nil	10,056 13 49				
(v) Switchgear, Cabling and miscellaneous items	1,209 0 40	Nil	Nil	1,209 0 40				
(vi) Service Lines	1,149 3 83	32 9 02	Nil	1,181 12 85				
(vii) Meters and Accessories and fees for certifying under the Ordinance and Cut-outs	2,515 14 77	Nil	77 11 39	2,438 3 38				
(viii) Other items (to be specified)	Nil	Nil	Nil	Nil				
<i>Carried forward</i> £	149,657 10 03	578 6 58	2,977 13 79	147,258 2 82	<i>Carried forward</i> .. £	123,788 14 41	Dr. 7,480 19 64	116,307 14 77

No. III—NANYUKI BRANCH

Dr.

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960—(Cont'd)

Cr.

	Balance of Expenditure at 31-12-59	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-60		Receipts to 31-12-59	Received During Year	Total Receipts to 31-12-60
<i>Brought forward</i> £	£ s. cts. 149,657 10 03	£ s. cts. 578 6 58	£ s. cts. 2,977 13 79	£ s. cts. 147,258 2 82	<i>Brought forward</i> .. £	£ s. cts. 123,788 14 41	£ s. cts. Dr. 7,480 19 64	£ s. cts. 116,307 14 77
D. MISCELLANEOUS								
(i) Preliminary and Development expenditure (to be specified) ..	Nil	Nil	Nil	Nil				
(ii) Land, including law charges incidental to acquisition ..	157 8 07	Nil	Nil	157 8 07				
(iii) Buildings and other permanent works ..	1,362 5 35	Nil	Nil	1,362 5 35				
(iv) Tools, Implements and Testing Apparatus	428 14 00	12 15 28	85 14 28	355 15 00				
(v) Furniture and Fittings	996 14 00	12 0 00	99 19 00	908 15 00				
(vi) Motor Vehicles	410 0 00	175 0 00	175 0 00	410 0 00				
(vii) Apparatus on hire	204 5 00	15 8 11	21 18 11	197 15 00				
(viii) Cost of Licences	478 0 03	Nil	Nil	478 0 03				
(ix) Purchase of patents or patent rights ..	Nil	Nil	Nil	Nil				
(x) General Stores	8,491 12 40	Nil	1,176 14 38	7,314 18 02				
(xi) Works under construction (unallocated)	2,933 1 94	Nil	398 10 73	2,534 11 21				
(xii) Other items (to be specified) ..	Nil	Nil	Nil	Nil				
TOTAL EXPENDITURE £	165,119 10 82	793 9 97	4,935 10 29	160,977 10 50	TOTAL CAPITAL .. £	123,788 14 41	Dr. 7,480 19 64	116,307 14 77
BALANCE .. ..	.. ..	.. ..	DEBIT	£44,669 15 73				

Provision for depreciation of works is made by a debit of £7,096-0-00 to Nanyuki Branch Revenue Account transferred to Nanyuki Branch Depreciation Reserve Account (No. VII).

No. IV—NANYUKI BRANCH

DR.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1960

CR.

	£	s.	cts.		£	s.	cts.
	£	s.	cts.		£	s.	cts.
A. GENERATION				1. Sale of electrical energy:			
1. Water, Coal or other Fuel including dues, carriage, unloading, storing and all expenses of placing the same on the works, and disposal of waste products ..	5,836	12	28	(a) By Meter at 35.25 cents per kelvin (average)	29,633	13	28
2. Oil, Waste, Water and Engine Room Stores ..	758	6	84	(b) By Public Lighting at 57.09 cents per kelvin (average)	555	0	00
3. Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer ..	4,836	5	82	(c) By other sales	Nil		
4. Repairs, Maintenance and Renewals: £ s. cts.							
(a) Land	74	5	39	2. Rental of Meters and Accessories			30,188 13 28
(b) Buildings and other permanent works	246	8	25	3. Hire of Apparatus on consumers' premises less expenses ..			480 14 75
(c) Hydraulic Works	9	3	38	4. Sale of Apparatus, less expenses			43 3 21
(d) Plant, Machinery and Machine Foundations	1,595	10	79	5. Installation and repair work, less expenses			121 6 58
(e) Switchgear, Cabling and miscellaneous items	1	10	20	6. Maintenance of Public Lamps			93 10 39
	1,926	18	01	7. Royalties, Licences, etc.			46 2 69
5. Other items (to be specified)	Nil			8. Rents receivable			Nil
6. Energy purchased in bulk:				9. Other items (to be specified)			Nil
(a) From bulk supply licensee	Nil						
(b) From local generating licensee	Nil						
			13,358 2 95				
B. MAIN TRANSMISSION SYSTEM							
1. Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer ..	Nil						
2. Repairs, Maintenance and Renewals: £ s. cts.							
(a) Land	Nil						
(b) Buildings or other permanent works	Nil						
(c) Main Transmission Lines	Nil						
(d) Transforming Apparatus	Nil						
(e) Switchgear, Cabling and miscellaneous items	Nil						
	Nil						
3. Other items (to be specified)	Nil						
			Nil				
C. DISTRIBUTION SYSTEM							
1. Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer ..	1,896	7	44				
Carried forward .. £	1,896	7	44	Carried forward .. £			30,973 10 90
			13,358 2 95				

No. IV—NANYUKI BRANCH

DR.

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960—(Cont'd)

CR

	£	s.	cts.	£	s.	cts.		£	s.	cts.
<i>Brought forward</i> .. £	1,896	7	44	13,358	2	95	<i>Brought forward</i> .. £	30,973	10	90
C. DISTRIBUTION SYSTEM—(Cont'd)										
2. Repairs, Maintenance and Renewals:	£	s.	cts.							
(a) Land	Nil									
(b) Buildings and other permanent works	1	2	52							
(c) Distributing Mains	314	9	27							
(d) Transforming Apparatus	43	4	40							
(e) Switchgear, Cabling and miscellaneous items	Cr. 15	6	33							
(f) Service Lines	50	14	99							
(g) Meters, Accessories and Cut-outs	73	9	94							
(h) Fees for re-certifying Meters and Accessories under the Ordinance	Nil									
(i) Other items (to be specified)	Nil									
				467	14	79				
3. Other items (to be specified):										
Telephone Rent				192	15	02				
							2,556	17	25	
D. PUBLIC LAMPS										
1. Proportion of Salaries, Wages and Gratuities, as certified by the Managing Director, Chairman or Engineer				9	6	69				
2. Renewal of Lamps, etc.				26	17	82				
							36	4	51	
E. GENERAL AND MANAGEMENT EXPENSES										
1. Royalties, etc., payable for use of patents or patent processes (to be specified)				Nil						
2. Rents payable (to be specified):	£	s.	cts.							
(a) Office	303	0	00							
(b) Land Office	164	8	00							
(c) Proportion of Head Office Rent	83	18	48							
				551	6	48				
3. Rates and Taxes (to be specified):	£	s.	cts.							
(a) Municipal Rates	61	4	04							
(b) Business Licence	18	15	00							
				79	19	04				
4. Directors' Remuneration				61	5	95				
<i>Carried forward</i> .. £	692	11	47	15,951	4	71	<i>Carried forward</i> .. £	30,973	10	90

No. IV—NANYUKI BRANCH

DR.

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960—(Cont'd)

CR.

	£	s.	cts.	£	s.	cts.		£	s.	cts.
<i>Brought forward</i> .. £	692	11	47	15,951	4	71	<i>Brought forward</i> .. £	30,973	10	90
E. GENERAL AND MANAGEMENT EXPENSES—(Cont'd)										
5. Proportion of Salaries, Wages and Gratuities as certified by the Managing Director, Chairman or Engineer ..	3,782	5	30							
6. Stationery, Printing and Advertising	402	2	31							
7. General Establishment charges	114	8	35							
8. Auditors of Company	63	4	20							
9. Auditors appointed under provisions of licence ..	1	0	00							
10. Law Expenses	11	17	75							
11. Insurances, Superannuation, etc.	347	17	62							
12. Upkeep of Motor Vehicles, Transport, etc. ..	1,138	4	63							
13. Medical Expenses	226	1	76							
14. Postages and Telegrams	74	4	71							
15. Bad Debts written off	10	00								
16. Interest on Consumers' deposits	26	11	50							
17. Other items (to be specified):	£	s.	cts.							
(a) Bank Charges	4	4	98							
(b) Repairs and Maintenance:										
Land	Nil									
Buildings	Nil									
Tools, Implements and Testing Apparatus	78	8	43							
Furniture and Fittings	68	1	57							
(c) Trustees Fees	4	16	08							
(d) Welfare	10	2	95							
(e) Breakages	4	05								
	165	18	06	7,046	17	66				
F. DEPRECIATION										
1. Depreciation written off:	£	s.	cts.							
(a) Meters and Cut-outs	24	19	78							
(b) Apparatus on hire	21	18	11							
(c) Tools, Implements and Testing Apparatus	60	14	50							
(d) Furniture and Fittings	99	19	00							
(e) Motor Vehicles	Nil			22,998	2	37				
(f) Other items (to be specified):										
Stores	274	15	82							
	482	7	21							
2. Transfer to Depreciation Reserve Account (No. VII) ..	7,096	0	00	7,578	7	21				
TOTAL EXPENDITURE	£			30,576	9	58				
BALANCE CARRIED TO NET REVENUE ACCOUNT (No. V) .. £				397	1	32				
	£			30,973	10	90				
							£	30,973	10	90

No. VII—NANYUKI BRANCH

DR.

DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1960

CR

	£ s. cts.		£ s. cts.
1. Amount applied as under:		1. Balance from last account	43,141 10 33
(a) Written off Capital Expenditure	2,614 10 30	2. Amount transferred from Revenue Account (No. IV)	7,096 0 00
(b) Expended on Renewals but not including betterment	Nil	3. Interest on amount invested (description of investments to be specified)	Nil
2. Balance as per General Balance Sheet (No. VIII)	47,623 0 03		
	£ 50,237 10 33		£ 50,237 10 33

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-59	Added during the year	Deducted during the year	Total to 31-12-60
	£ s. cts.	£ s. cts.	£ s. cts.	£ s. cts.
1. Amount written off as per Revenue Account (No. IV) and deducted from Capital Expenditure	2,182 14 76	482 7 21	Nil	2,665 1 97
2. Amount applied from Depreciation Reserve Account (No. VII):				
(a) Written off Capital Expenditure	212 18 67	2,614 10 30	Nil	2,827 8 97
(b) Expended on Renewals, but not including betterment	Nil	Nil	Nil	Nil
3. Balance of Depreciation Reserve Account (No. VII)	43,141 10 33	7,096 0 00	2,614 10 30	47,623 0 03
	£ 45,537 3 76	10,192 17 51	2,614 10 30	53,115 10 97

NOTE.—Depreciation on motor vehicles has been made a direct charge to the respective accounts concerned.

No. VIII—NANYUKI BRANCH

GENERAL BALANCE SHEET AS AT 31st DECEMBER, 1960

CAPITAL AND LIABILITIES		PROPERTY AND ASSETS	
	£ s. cts.		£ s. cts.
1. Amount received as per Capital Account (No. III)	116,307 14 77	1. Expenditure as per Capital Account (No. III)	160,977 10 50
2. Sundry Creditors:		2. Investments (to be specified with basis of valuation)	Nil
(a) Sundry tradesmen and others due on construction of plant and machinery, fuel, stores, etc., to 31st December, 1960	791 0 00	3. Stores:	£ s. cts.
(b) Sundry Creditors on open accounts	319 6 61	(a) Coal or other fuel	1,628 9 63
	1,110 6 61	(b) General	Nil
3. Balance at credit of:		(c) Consumers' installation and repair stores	Nil
(a) Revenue Account (No. IV) Balance at 31-12-60 at credit thereof (Working Profit for year £397-1-32) carried to Company's Net Revenue Account No. V, Item 2 (g)	Nil	(d) On consignment	295 13 05
(b) General Reserve Account (No. VI)	Nil	(e) In transit	Nil
(c) Depreciation Reserve Account (No. VII)	47,623 0 03	4. Preliminary and Development Expenses	1,924 2 68
4. Other items (to be specified):		5. Sundry Debtors:	£ s. cts.
(a) Consumers' Deposits	852 13 43	(a) For amounts paid on account of contracts in course of completion	Nil
(b) Reserve for Bad and Doubtful Debts	Nil	(b) For electrical energy supplied to 31st December, 1960	3,090 12 93
(c) Reserve for Leave Pay and Passages	1,328 13 34	(c) Other	241 2 07
(d) Reserve for Deposit Interest	31 0 00		3,331 15 00
	£ 167,253 8 18	6. Other items (to be specified)	Nil
		7. Cash at Bankers and in hand	1,020 0 00
			£ 167,253 8 18

No. IX—NANYUKI BRANCH

STATEMENT OF ELECTRICAL ENERGY GENERATED, PURCHASED, SOLD, ETC.

Quantity purchased (in Kelvins)	Nil
Quantity generated (in Kelvins)	2,015,365
Total of Quantities purchased and generated (in Kelvins)	2,015,365
QUANTITY SOLD:	
By Meter	1,681,226
Public Lamps	19,444
By Other Sales	Nil
Total Sold	1,700,670
Quantity used on Works	114,975
Total Quantity accounted for	1,815,645
Quantity not accounted for	199,720
Number of Public Lamps	67
Total Maximum supply demanded (in Kilowatts)	476
Total Connected Load (in Kilowatts)	NOT RECORDED

No. III—NYERI BRANCH

DR.

CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1960

CR.

	Balance of Expenditure at 31-12-59	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-60		Receipts to 31-12-59	Received During Year	Total Receipts to 31-12-60
	£ s. cts.	£ s. cts.	£ s. cts.	£ s. cts.		£ s. cts.	£ s. cts.	£ s. cts.
A. GENERATION								
(i) Land, including law charges incidental to acquisition.	Nil	1,350 4 00	Nil	1,350 4 00	Ordinary Stock Units of Sh. 20.	Nil	Nil	Nil
(ii) Buildings and other permanent works ..	Nil	24,771 17 80	Nil	24,771 17 80	Preference Stock Units of Sh. 20.	Nil	Nil	Nil
(iii) Hydraulic Works	Nil	61,085 13 55	Nil	61,085 13 55	Debenture Stock ..	Nil	Nil	Nil
(iv) Plant, Machinery and Machine Foundations.	Nil	65,191 10 00	Nil	65,191 10 00	Mortgages and bonds ..	Nil	Nil	Nil
(v) Switchgear, cabling and miscellaneous items.	Nil	7,304 0 00	Nil	7,304 0 00	Amounts received in anticipation of calls.	Nil	Nil	Nil
(vi) Other items (to be specified)	Nil	Nil	Nil	Nil	Sales of patents or patent rights, etc.	Nil	Nil	Nil
B. MAIN TRANSMISSION SYSTEM								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil	Other receipts (to be specified).	Nil	Nil	Nil
(ii) Buildings and other permanent works ..	Nil	Nil	Nil	Nil	Share Capital appropriated to the Nyeri Undertaking.	Nil	252,430 17 69	252,430 17 69
(iii) Main transmission lines	Nil	Nil	Nil	Nil				
(iv) Transforming apparatus	Nil	Nil	Nil	Nil				
(v) Switchgear, cabling and miscellaneous items.	Nil	Nil	Nil	Nil				
(vi) Other items (to be specified)	Nil	Nil	Nil	Nil				
C. DISTRIBUTION SYSTEM								
(i) Land, including law charges incidental to acquisition	Nil	Nil	Nil	Nil				
(ii) Buildings and other permanent works ..	Nil	Nil	Nil	Nil				
(iii) Distributing mains	Nil	43,633 18 44	Nil	43,633 18 44				
(iv) Transforming apparatus	Nil	8,933 4 08	Nil	8,933 4 08				
(v) Switchgear, cabling and miscellaneous items	Nil	1,668 7 67	Nil	1,668 7 67				
(vi) Service lines	Nil	7,369 16 44	Nil	7,369 16 44				
(vii) Meters and accessories and fees for certifying under the Ordinance and cut-outs.	Nil	4,181 19 83	Nil	4,181 19 83				
(viii) Other items (to be specified)	Nil	Nil	Nil	Nil				
<i>Carried forward</i> £	Nil	225,490 11 81	Nil	225,490 11 81	<i>Carried forward</i> .. £	Nil	252,430 17 69	252,430 17 69

No. III—NYERI BRANCH

DR.

CAPITAL ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960—(Cont'd)

CR.

	Balance of Expenditure at 31-12-59	Additions During Year	Deductions During Year	Balance of Expenditure at 31-12-60		Receipts to 31-12-59	Received During Year	Total Receipts to 31-12-60
	£ s. cts.	£ s. cts.	£ s. cts.	£ s. cts.		£ s. cts.	£ s. cts.	£ s. cts.
<i>Brought forward</i> £	Nil	225,490 11 81	Nil	225,490 11 81	<i>Brought forward</i> .. £	Nil	252,430 17 69	252,430 17 69
D. MISCELLANEOUS								
(i) Preliminary and development expenditure (to be specified).	Nil	Nil	Nil	Nil				
(ii) Land, including law charges incidental to acquisition.	Nil	Nil	Nil	Nil				
(iii) Buildings and other permanent works ..	Nil	342 0 00	Nil	342 0 00				
(iv) Tools, implements and testing apparatus	Nil	397 3 95	42 3 95	355 0 00				
(v) Furniture and fittings	Nil	1,877 13 49	136 13 49	1,741 0 00				
(vi) Motor vehicles	Nil	2,178 1 75	818 1 75	1,360 0 00				
(vii) Apparatus on hire	Nil	612 4 87	46 4 87	566 0 00				
(viii) Cost of licences	Nil	7 10 00	Nil	7 10 00				
(ix) Purchase of patents or patent rights ..	Nil	Nil	Nil	Nil				
(x) General stores	Nil	9,921 4 13	Nil	9,921 4 13				
(xi) Works under construction (unallocated)	Nil	7,857 15 99	Nil	7,857 15 99				
(xii) Other items (to be specified)	Nil	Nil	Nil	Nil				
TOTAL EXPENDITURE £	Nil	248,684 5 99	1,043 4 06	247,641 1 93	TOTAL CAPITAL .. £	Nil	252,430 17 69	252,430 17 69
					BALANCE		CREDIT .. £	4,789 15 76

Provision for depreciation of works is made by a debit of Nil to Nyeri Branch Revenue Account transferred to Nyeri Branch Depreciation Reserve Account (No. VII)

	£	s.	cts.	£	s.	cts.		£	s.	cts.
<i>Brought forward</i> £	3,698	11	87	4,781	8	85	<i>Brought forward</i> £	52,462	2	72
C. DISTRIBUTION SYSTEM—(Cont'd)										
2. Repairs, maintenance and renewals:										
(a) Land			Nil							
(b) Buildings and other permanent works			Nil							
(c) Distributing mains	428	1	65							
(d) Transforming apparatus	77	12	82							
(e) Switchgear, cabling and miscellaneous items			10 00							
(f) Service lines	271	10	76							
(g) Meters, accessories and cutouts	331	14	66							
(h) Fees for re-certifying meters and accessories under the Ordinance			Nil							
(i) Other items (to be specified)			Nil							
			1,109			9 89				
3. Other items (to be specified):										
Telephone rent	367	7	04							
						5,175			8 80	
D. PUBLIC LAMPS										
1. Proportion of salaries, wages and gratuities as certified by the Managing Director, Chairman or Engineer.			18			00				
2. Renewal of lamps, etc.			10			16				
						1			8 16	
E. GENERAL AND MANAGEMENT EXPENSES										
1. Royalties, etc., payable for use of patents or patent processes (to be specified).			Nil							
2. Rents payable (to be specified):										
(a) Office	867	10	00							
(b) Land office	64	0	00							
(c) Proportion of head office rent	167	16	96							
			1,099			6 96				
3. Rates and taxes (to be specified):										
(a) Municipal rates	6	10	00							
(b) Business licence	18	15	00							
			25			5 00				
4. Directors' remuneration	122	11	90							
<i>Carried forward</i> £	1,247	3	86	9,958	5	81	<i>Carried forward</i> £	52,462	2	72

No. IV—NYERI BRANCH

DR.

REVENUE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960—(Cont'd)

CR.

	£	s.	cts.	£	s.	cts.		£	s.	cts.
<i>Brought forward</i> £	1,247	3	86	9,958	5	81	<i>Brought forward</i> £	52,462	2	72
E. GENERAL AND MANAGEMENT EXPENSES—(Cont'd)										
5. Proportion of salaries, wages and gratuities as certified by the Managing Director, Chairman or Engineer.	8,049	14	54							
6. Stationery, printing and advertising	928	2	74							
7. General establishment charges	180	3	14							
8. Auditors of company	125	8	40							
9. Auditors appointed under provisions of licence	3	0	00							
10. Law expenses	22	4	30							
11. Insurances, superannuation, etc.	319	4	01							
12. Upkeep of motor vehicles, transport, etc.	2,581	17	12							
13. Medical expenses	332	4	81							
14. Postages and telegrams	289	9	53							
15. Bad debts, written off	1	14	02							
16. Interest on consumers' deposits	90	0	00							
17. Other items (to be specified): £ s. cts.										
(a) Bank charges	7	5	37							
(b) Repairs and maintenance:										
Land	Nil									
Buildings	38	17	12							
Tools, implements and testing apparatus.	34	19	66							
Furniture and fittings	83	13	31							
(c) Trustees fees	9	12	17							
(d) Welfare	20	5	87							
(e) Sales Promotion	17	19	02							
	212	12	52							
F. DEPRECIATION				14,382	18	99				
1. Depreciation written off:										
(a) Meters and cut-outs	26	1	50							
(b) Apparatus on hire	46	4	87							
(c) Tools, implements and testing apparatus	16	2	45							
(d) Furniture and fittings	136	13	49							
(e) Motor vehicles	Nil									
(f) Other items (to be specified):										
Stores	86	10	00				24,341	4	80	
	311	12	31							
2. Transfer to Depreciation Reserve Account (No. VII) ..	Nil						311	12	31	
TOTAL EXPENDITURE	£	24,652	17	11						
BALANCE CARRIED TO NET REVENUE ACCOUNT (No. V) ..	£	27,809	5	61						
	£	52,462	2	72						
							£	52,462	2	72

No. VII—NYERI BRANCH

DR.

DEPRECIATION RESERVE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1960

CR.

	£ s. cts.		£ s. cts.
1. Amount applied as under:		1. Balance from last account	Nil
(a) Written off capital expenditure	Nil	2. Amount transferred from Revenue Account (No. IV)	Nil
(b) Expended on renewals but not including betterment	Nil	3. Interest on amount invested (description of investments to be specified)	Nil
2. Balance as per General Balance Sheet (No. VIII)	Nil		
	£ Nil		£ Nil

TOTAL PROVISION MADE FOR DEPRECIATION	Total to 31-12-59	Added during year	Deducted during year	Total to 31-12-60
1. Amount written off as per Revenue Account (No. IV) and deducted from capital expenditure	£ s. cts. Nil	£ s. cts. 311 12 31	£ s. cts. Nil	£ s. cts. 311 12 31
2. Amount applied from Depreciation Reserve Account (No. VII):				
(a) Written off capital expenditure	Nil	Nil	Nil	Nil
(b) Expended on renewals, but not including betterment	Nil	Nil	Nil	Nil
3. Balance of Depreciation Reserve Account (No. VII)	Nil	Nil	Nil	Nil
	£ Nil	311 12 31	Nil	311 12 31

NOTE.—Depreciation on motor vehicles has been made a direct charge to the respective accounts concerned.