Microservices:

A microservices architecture, also simply known as microservices, is an architectural method that relies on a series of independently deployable services. These services have their own business logic and database with a specific goal. Updating, testing, deployment, and scaling occur within each service. Microservices decouple major business, domain-specific concerns into separate, independent code bases. Microservices do not reduce complexity, but they make any complexity visible and more manageable by separating tasks into smaller processes that function independently of each other and contribute to the overall whole. Adopting microservices often goes hand in hand with DevOps, since they are the basis for continuous delivery practices that allow teams to adapt quickly to user requirements.

Monolithic:

A monolithic architecture is a traditional model of a software program, which is built as a unified unit that is self-contained and independent from other applications. The word "monolith" is often attributed to something large and glacial, which isn't far from the truth of a monolith architecture for software design. A monolithic architecture is a singular, large computing network with one code base that couples all of the business concerns together. To make a change to this sort of application requires updating the entire stack by accessing the code base and building and deploying an updated version of the service-side interface. This makes updates restrictive and time-consuming. Monoliths can be convenient early on in a project's life for ease of code management, cognitive overhead, and deployment. This allows everything in the monolith to be released at once.

Differences Between REST & SOAP:

SOAP is a protocol which was designed before REST and came into the picture. The main idea behind designing SOAP was to ensure that programs built on different platforms and programming languages could exchange data in an easy manner. SOAP stands for Simple Object Access Protocol.

REST was designed specifically for working with components such as media components, files, or even objects on a particular hardware device. Any web service that is defined on the principles of REST can be called a RestFul web service. A Restful service would use the normal HTTP verbs of GET, POST, PUT and DELETE for working with the required components. REST stands for Representational State Transfer.