

Table 1: 3-year GDP growth at different percentiles for predictions of extreme tress model

Perecntile of GDP Growth	Hits	Misses	False Alarms	Correct Rejections
5%	-5.90	-5.71	-6.20	-1.91
10%	-3.87	-5.60	-4.09	0.51
50%	0.77	0.29	4.01	7.29