

BIRLA INSTITUTE OF TECHNOLOGY AND SCIENCE, PILANI
INSTRUCTION DIVISION
FIRST SEMESTER 2016-2017

Course Handout(Part II)

01.08.2016

In addition to Part-I (General Handout for all courses appended to the time table) this portion gives further specific details regarding the course.

Course No. : ECON F351
Course Title : Indian Economic Development
Instructor-in-charge : Rishi Kumar

1. Course Description:

Understanding Indian Economic development; Growth of GDP and National Income; Planning and Plan models of Indian economy; Problems of Indian agriculture, industry and International trade; Balance of Payments; land reforms agricultural growth and productivity; Green Revolution; World Bank and IMF; Subsidies and impact of WTO; Industrial Policy and Licensing; Foreign Investment; Monetary Policy; Financial Sector Reforms; Regional variations; Social sectors; Education, Health, Poverty and inequality.

Scope and Objective of the Course:

The course has been designed to impart an in depth understanding of Indian Economic Development. The course will expose the students to empirical data pertaining to Indian economy.

2. Text Book:

T1) A.N. Agarwal & M.K. Agarwal, “**Indian Economy: Problems of Development & Planning**”, New Age International (P) Ltd., New Delhi, 2016, 41st Edition

3. Reference Books:

- The RBI Bulletin, Economic and Political Weekly. Report on Currency and Finance, Economic Survey, Economic Times.
- Jalan, Bimal (Ed.) “**The Indian Economy: Problems and Prospects**”, Penguin Books, India, 2004.
- Terence J Byres (Ed.), “The Indian Economy: Major Debates Since Independence”, Oxford India Paper Backs, New delhi, 1999
- Rudra Datt & KPM Sundharam, Indian Economy, S. Chand & Company Ltd., New Delhi, 33rd edition.
- Drelze & Amartya Sen, Indian Development, Oxford University Press, Delhi, 1999.

4. Course Plan:

Lecture No.	Learning Objectives	Topics to be Covered	Reference to Text Book (41 st Edition)
1-2	Introduction; Indian Economy: Present State and the Perspective	Introduction, Understanding the Indian Economy	Notes
3-6	To analyze the Growth of GDP and Per Capita Income	National Income, GDP and Per Capita Income	Chapter 10
7-10	Relevance of planning and its procedure, To study the nature of Plan models and their implementation	Planning for the economy, plan models, Five Year Plans	Chapter 44, Chapter 46
11-13	To understand the sectoral planning and regional variations in	Sectoral aspects, Regional Variations, Economic Reforms	Chapter 4, Notes

	development		
14-16	To study the role Monetary Policy and Financial restructuring	Monetary Policy, Nationalization of Banks, Financial Sector Reforms, Role of Central Banking in India	Chapter 31, Chapter 32
17-20	To study the External structure and importance Balance of Payments	External Sector, Growth and structure of India's International Trade, Balance of Payments, Import and Export Policies in India	Chapter 39, Chapter 40, Chapter 41
21-23	Role of World Bank and IMF	World Bank and India, Importance and Role of IMF in India's Growth	Notes
24-27	Issues in Agriculture and Agricultural Development	Agricultural Policy, Agricultural Growth and Productivity, Land Reforms	Chapter 15,
28-31	Agricultural Inputs, HYV and Pricing in Agriculture, WTO features and assessment	Irrigation, Green Revolution, Price Policy, Subsidies and Impact of WTO	Chapter 18, Chapter 20, Chapter 42
32-33	Industrial Development, Productivity and Growth	Industrial Policy, Controls and Licensing, Productivity and Growth	Chapter 23, Chapter 27
34-36	Industrial Credit, Role of Financial Institutions, NPAs, Role of Foreign Investments	Industrial Credit, Industrial Sickness, FDI, Industrial Reforms	Chapter 26, Chapter 43, Chapter 29
37-39	Social Sectors	Health and Education, Poverty and Inequality	Chapter 11, Notes
40	India as Emerging Economy	Concluding Lecture	Notes

5. Evaluation Scheme:

EC No.	Components	Duration	Weight age (%)	Date, Time & Venue	Nature of Component
1.	Test-I	1 Hour	20	9/9, 4.00--5.00 PM	CB
2.	Test-II	1 Hour	20	24/10, 4.00--5.00 PM	OB
3.	Home Assignments		20		Presentation/Written Assignment
4.	Comprehensive Exam	3 hrs	40	10/12 AN	CB

6. Chamber Consultation Hour: Wednesday (2 pm – 3 pm).

7. Notice: All notices pertaining to this course shall be displayed on the **Economics and Finance (or) LTC Notice Board**.

8. Make-up policy: Make-up will be granted on genuine reason with prior permission. No Make-up will be granted through SMS.

**Instructor-in-charge
ECON F351**