

SYLLABUS

Econ 209 section 004, Macroeconomic Analysis and Applications.
Winter 2017

Class time: Monday and Wednesday, 02:35 PM-03:55 PM

Class location: Leacock 219

Instructor: Irakli Japaridze

Leacock room 437, irakli.japaridze@mail.mcgill.ca

Office hours:

To be confirmed

Introduction

The course is intended to equip students with basic knowledge in Macroeconomics. We will go over basic concepts and notions in macroeconomics and will see several practical applications of the theory. This will help you to understand how macroeconomic variables are related to each other and how they interact as well as how government policy intervention can affect economic performance. This course does not have calculus requirement though knowing it is always an asset.

Material to be covered and books.

I will follow "Macroeconomics" textbook by Ragan 14-th or 15-th edition. All chapters of the book are on the agenda however depending on the progress we may omit some chapters. The chapters which may be omitted are in Italics. Chapters from the book are presented below.

Macroeconomics

Chapter 19: What Macroeconomics Is All About

Chapter 20: The Measurement of National Income

Part Eight: The Economy in the Short Run

Chapter 21: The Simplest Short-Run Macro Model

Chapter 22: Adding Government and Trade to the Simple Macro Model

Chapter 23: Output and Prices in the Short Run

Part Nine: The Economy in the Long Run

Chapter 24: From the Short Run to the Long Run: The Adjustment of Factor Prices

Chapter 25: The Difference Between Short-Run and Long-Run Macroeconomics

Chapter 26: Long-Run Economic Growth

Part Ten: Money, Banking, and Monetary Policy

Chapter 27: Money and Banking

Chapter 28: Money, Interest Rates, and Economic Activity

Chapter 29: Monetary Policy in Canada

Part Eleven: Macroeconomic Problems and Policies

Chapter 30: Inflation and Disinflation

Chapter 31: Unemployment Fluctuations and the NAIRU

Chapter 32: Government Debt and Deficits

Part Twelve: Canada in the Global Economy

Chapter 33: The Gains from International Trade

Chapter 34: Trade Policy

Chapter 35: Exchange Rates and the Balance of Payments

Chapter 36: Challenges Facing the Developing Countries

You can get your personal copy from Paragraphe Bookstore, 2220 McGill College Avenue. [Tel: (514) 845-5811]. The book has also its Study Guide by Dickinson & Indart which is very useful for study as it has lots of practice questions which are very similar to ones you will have on exams. There is also MyEconlab online study tool. It gives you the online version of the book, and lots of practice questions on each chapter. The book, study guide and online access code can be bought as a bundle.

Conferences (tutorials).

Depending on availability of a Teaching Assistant, there will be conferences which will be offered parallel to lectures. The conference will be led by a Teaching Assistant. He/she will present and solve problems for you. The problems will be similar to what you will have on midterm and final examination. The details on place and schedule of conferences will be announced in the class.

Evaluation.

There will be a midterm at which will worth 30 % of the final grade. There will be a final examination which will worth 70 % of the final grade. All exams will be in "multiple choice" format. Additionally, depending on your progress, we may have several small group assignments. In case you will be given assignments, the final exam's weight will be reduced to 60 %.

Office hours and contact.

I will hold office hours so you can come and discuss any course related question.

The schedule for of the office hours will be announced in class. You can reach me by my email indicated above or writing a message in MyCourses.

The Teaching Assistants will hold office hours too, so you can visit Teaching Assistant during office hours with questions related to problems solving. The place and schedule will be announced in the class.

These statements is compulsory for McGill courses. Please read this carefully.

Academic Integrity:

McGill University values academic integrity. Therefore, all students must understand the meaning and consequences of cheating, plagiarism and other academic offences under the Code of Student Conduct and Disciplinary Procedures (see www.mcgill.ca/students/srr/honest/ for more information). (Approved by Senate on 29 January 2003)

L'université McGill attache une haute importance à l'honnêteté académique. Il incombe par conséquent à tous les étudiants de comprendre ce que l'on entend par tricherie, plagiat et autres infractions académiques, ainsi que les conséquences que peuvent avoir de telles actions, selon le Code de conduite de l'étudiant et des procédures disciplinaires (pour de plus amples renseignements, veuillez consulter le site www.mcgill.ca/students/srr/honest/).

Language of Submission:

In accord with McGill University's Charter of Students' Rights, students in this course have the right to submit in English or in French any written work that is to be graded. (Approved by Senate on 21 January 2009 - see also the section in this document on Assignments and Evaluation.)

Conformément à la Charte des droits de l'étudiant de l'Université McGill, chaque étudiant a le droit de soumettre en français ou en anglais tout travail écrit devant être noté (sauf dans le cas des cours dont l'un des objets est la maîtrise d'une langue).