

Lynn A. Lednicky
C-Suite General Management and Financial Executive
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Areas of Interest

- Asset Management
- Commercial
- Operations
- Cost Structure Optimization
- Mergers & Acquisitions
- Strategic Planning

Industry Experience

- 5 years of C-Suite Experience
- Merchant Power Generation
- Bulk and Specialty Chemical Manufacturing
- Board of Directors
- Operations – multi-facility and multi-state
- Commercial Management – including Commodity Trading, Risk Management, Asset Management, and wholesale and retail Sales and Origination
- Development (domestic and international)
- Capital Projects (\$1B+)
- Dispute and Litigation Resolution

Education

- BA, Rice University
- MBA, Rice University

Organizations

- US Department of Energy - National Coal Council (2010-2011) and Energy Advisory Board Transmission Task Force (2005)
- EPRI Research Advisory Committee (2009-2011)
- Gulf Coast Power Association
- Rice University, Jones Graduate School, Alumni Board Member

Professional Summary

A seasoned executive with broad-based experience in the energy sector driven by a fair and ethical business focus, strong leadership skills, keen execution capabilities, possessing a broad experience base in financial, operational, and commercial matters. Delivers results that exceed business objectives which demonstrate the ability to recognize, develop, and support key employee leaders in order to change organizations to capture market opportunities, better control costs, and improve long-term profitability.

Selected Highlights

Executive Leadership

- Served as functional chief operating officer for Dynegy's operational restructuring and change management activities during 2010 and 2011
- Used deep understanding of Dynegy's business and people to advise two interim-CEOs and a new Board of Directors on both financial and operational restructuring activities
- Developed and staffed an Asset Management function responsible for coordinating cross-functional teams focused on financial performance and mid-term strategy
- Provided leadership to 1,000+ staff operations organization for 17 power generation facilities in 5 states with an annual operating budget in excess of \$400 M
- Led commodity sales/purchase activities for \$3 B annual revenue portfolio of approximately 30 power generation facilities with annual operating income of ~\$600 M
- Managed Information Technology, Government & Regulatory Affairs, and Human Resources departments
- Extensive contact with financial analysts, rating agencies, state and federal regulators, and key investors
- Expert advisor to financial investors

Cost Structure Optimization and Restructuring

- Developed and executed a cost structure reduction program that resulted in approximately \$100 M in cost reductions at Dynegy during 2010-2011
- Led cost restructuring activities for commercial, operational, and corporate activities
- Placed the right people in the right roles for successful change management activities

M&A Leadership

- Led M&A teams in three separate transactions each with enterprise value in excess of \$1 B
- Directed M&A teams for more than a dozen power generation asset sales and purchases in the US and abroad
- Worked closely with CEO and Board of Directors to develop, analyze, explain, and ultimately conclude successful transactions
- Extensive negotiation experience

Joint Venture and Partnership Governance

- Served as key Dynegy executive for a multi-project power generation development 50/50 joint venture
- Lead Dynegy executive on the Board of Directors for two retail commodity joint ventures; served on Audit and Compensation Committees
- Represented Dynegy for numerous power facility joint ventures

Capital Projects

- Staffed and directed project teams to manage the construction of two separate \$1+ B capital projects involving EPC contractors, project finance, and partners
- Responsible for an ~\$1 B emission control upgrade project
- As owner's representative, managed construction projects for power plants and a coal gasification facility

Board of Directors

- Served on two private boards
- Extensive interaction with Dynegy's Board of Directors
 - Led annual strategic planning sessions
 - Executive liaison for the Compensation and Performance Review Committees
 - Corporate M&A transaction lead