

## PROJECT

# Xave Lending Market

### CLIENT

Xave Finance

### DATE

October 2021

### REVIEWERS

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## Details

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- **Client** Xave Finance
- **Date** October 2021
- **Lead reviewer** Andrei Simion ([@andreiashu](#))
- **Reviewers** Daniel Luca ([@cleanunicorn](#)), Andrei Simion ([@andreiashu](#))
- **Repository:** [Xave Lending Market](#)
- **Commit hash** `01486a398b0aa36b9798ba06fce11b5d3376909d`
- **Technologies**
  - Solidity
  - Typescript

# Issues Summary

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SEVERITY	OPEN	CLOSED
Informational	1	0
Minor	3	0
Medium	1	0
Major	0	0

## Executive summary

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This report represents the results of the engagement with **Xave Finance** to review **Xave Lending Market**.

The review is part of a broader engagement with Xave Finance that also includes the [Xave AMM](#) component.

The full review was conducted over the course of **2 weeks** from **October 18th to October 29th, 2021**. We spent a total of **15 person-days** reviewing the code.

## Scope

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The initial review focused on the [Xave Lending Market](#) repository, identified by the commit hash `01486a398b0aa36b9798ba06fce11b5d3376909d`.

We focused on manually reviewing the codebase, searching for security issues such as, but not limited to, re-entrancy problems, transaction ordering, block timestamp dependency, exception handling, call stack depth limitation, integer overflow/underflow, self-destructible contracts, unsecured balance, use of origin, costly gas patterns, architectural problems, code readability.

### Includes:

- code/contracts/buyback/Treasury.sol
- code/contracts/buyback/interfaces/ICurve.sol
- code/contracts/buyback/interfaces/ICurveFactory.sol
- code/contracts/buyback/interfaces/IUniswapV2Router01.sol
- code/contracts/buyback/interfaces/IUniswapV2Router02.sol
- code/contracts/incentives/RnbwDistributionManager.sol
- code/contracts/incentives/RnbwIncentivesController.sol
- code/contracts/incentives/VersionedInitializable.sol

- `code/contracts/incentives/interfaces/IAToken.sol`
- `code/contracts/incentives/interfaces/IERC20.sol`
- `code/contracts/incentives/interfaces/IERC20Detailed.sol`
- `code/contracts/incentives/interfaces/IRnbwDistributionManager.sol`
- `code/contracts/incentives/interfaces/IRnbwIncentivesController.sol`
- `code/contracts/incentives/interfaces/IStakedAave.sol`
- `code/contracts/incentives/lib/Context.sol`
- `code/contracts/incentives/lib/DistributionTypes.sol`
- `code/contracts/incentives/lib/ERC20.sol`
- `code/contracts/incentives/lib/SafeMath.sol`

## Recommendations

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We identified a few possible general improvements that are not security issues during the review, which will bring value to the developers and the community reviewing and using the product.

### Increase the number of tests

A good rule of thumb is to have 100% test coverage. This does not guarantee the lack of security problems, but it means that the desired functionality behaves as intended. The negative tests also bring a lot of value because not allowing some actions to happen is also part of the desired behavior.

## Issues

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### `Treasury.buybackRnbw()` is vulnerable to price manipulation attacks

Status Open Severity Medium

#### Description

The owner of the `Treasury` can call the `buybackRnbw` function to convert one or more of the underlying tokens within a lending pool to `rnbw` tokens:

[code/contracts/buyback/Treasury.sol#L44](#)

```
function buybackRnbw(address[] calldata _underlyings) external onlyOwner returns (uint256) {
```

The function first uses the cloned DFX protocol to convert the token into USDC:

[code/contracts/buyback/Treasury.sol#L81-L88](#)

```
uint256 targetAmount =  
    ICurve(curveAddress).originSwap(  
        _underlying,  
        USDC,  
        _underlyingAmount,  
        0,  
        block.timestamp + 60  
    );
```

After that the Uniswap V2 protocol is used to convert from USDC to RNBW tokens:

[code/contracts/buyback/Treasury.sol#L59-L69](#)

```
address[] memory path = new address[](3);  
path[0] = USDC;  
path[1] = WETH9;  
path[2] = rnbw;  
rnbwBought = IUniswapV2Router02(router).swapExactTokensForTokens(  
    usdcBalance,  
    0,  
    path,  
    address(this),  
    block.timestamp + 60  
)[0];
```

The issue is that in both token swap cases above, the arguments `amountOutMin` (for Uniswap) and `_minTargetAmount` (for DFX Curve contract) are passed as `0` values. This means that the `Treasury` contract does not enforce any minimum amount expected for the output of RNBW tokens swapped.

The reason why the above two implementations are vulnerable to price manipulation is explained in the Uniswap V2 [Safety Considerations](#) section:

Because Ethereum transactions occur in an adversarial environment, smart contracts that do not perform safety checks can be exploited for profit. If a smart contract assumes that the current price on Uniswap is a "fair" price without performing safety checks, it is vulnerable to manipulation. A bad actor could e.g. easily insert transactions before and after the swap (a "sandwich" attack) causing the smart contract to trade at a much worse price, profit from this at the trader's expense, and then return the contracts to their original state. (One important caveat is that these types of attacks are mitigated by trading in extremely liquid pools, and/or at low values.)

## Recommendation

The best way to protect against these attacks is to use an external price feed or "price oracle". The best "oracle" is simply traders' off-chain observation of the current price, which can be passed into the trade as a safety check.

The `buybackRnbw` function can accept an additional parameter `minRNBWAmount` that can be checked after the two above steps are performed, or passed to the `swapExactTokensForTokens` Uniswap function, to ensure that an expected minimum amount of RNBW tokens were received by the `Treasury` contract.

For example, Uniswap V2 [getAmountsOut](#) can be used by a frontend to calculate a fair value for USDC / RNBW:

Given an input asset amount and an array of token addresses calculates all subsequent maximum output token amounts by calling `getReserves` for each pair of token addresses in the path in turn, and using these to call `getAmountOut`.

Useful for calculating optimal token amounts before calling swap.

## References

[Uniswap V2 Documentation: Implement a Swap](#)

[DEFI Sandwich Attack Explanation](#)

[Rapid Rise of MEV in Ethereum](#)

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## WETH9 state variable can be made constant to save gas costs

Status Open Severity Minor

### Description

`WETH9` state variable never changes therefore it can be defined as a constant to save gas costs:

[code/contracts/buyback/Treasury.sol#L26](#)

```
address public WETH9 = 0xC02aaA39b223FE8D0A0e5C4F27eAD9083C756Cc2;
```

---

## Reuse openzeppelin libraries

Status Open Severity Minor

### Description

In most cases the code makes use of the OpenZeppelin's standard libraries:

[code/contracts/buyback/Treasury.sol#L7-L9](#)

```
import {SafeMath} from '@openzeppelin/contracts/math/SafeMath.sol';
import {Ownable} from '@openzeppelin/contracts/access/Ownable.sol';
import {IERC20} from '@openzeppelin/contracts/token/ERC20/IERC20.sol';
```

In other cases, however, the code uses copy-pasted versions of the same libraries:

[code/contracts/incentives/RnbwIncentivesController.sol#L6-L8](#)

```
import {SafeMath} from './lib/SafeMath.sol';

import {IERC20} from './interfaces/IERC20.sol';
```

Below we show that there are not functional differences between the

`./incentives/lib/Context.sol` file and the one that comes with OpenZeppelin:

```
$ diff -uN --ignore-all-space ./incentives/lib/Context.sol ../node_modules/@openzeppelin/contracts/GSN/Context.sol
--- ./incentives/lib/Context.sol      2021-10-22 08:00:48.000000000 +0700
+++ ../node_modules/@openzeppelin/contracts/GSN/Context.sol      2021-10-22 13:39:41.000000000 +0700
@@ -1,10 +1,9 @@
 // SPDX-License-Identifier: MIT

-pragma solidity 0.6.12;
+pragma solidity ^0.6.0;

-/**
- * @dev From https://github.com/OpenZeppelin/openzeppelin-contracts
- * Provides information about the current execution context, including the
+/**
+ * @dev Provides information about the current execution context, including the
+ * sender of the transaction and its data. While these are generally available
```

`SafeMath.sol` is identical but the diff is bigger because of different code formatting:

```
$ diff -uN --ignore-all-space ./incentives/lib/SafeMath.sol ../node_modules/@openzeppelin/contracts/math/SafeMath.sol
--- ./incentives/lib/SafeMath.sol      2021-10-22 08:00:48.000000000 +0700
+++ ../node_modules/@openzeppelin/contracts/math/SafeMath.sol      2021-10-22 13:39:41.000000000 +0700
@@ -1,9 +1,9 @@
-// SPDX-License-Identifier: agpl-3.0
-pragma solidity 0.6.12;
+// SPDX-License-Identifier: MIT
+
+pragma solidity ^0.6.0;

 /**
- * @dev From https://github.com/OpenZeppelin/openzeppelin-contracts
- * Wrappers over Solidity's arithmetic operations with added overflow
```

```

+ * @dev Wrappers over Solidity's arithmetic operations with added overflow
  * checks.
  *
  * Arithmetic operations in Solidity wrap on overflow. This can easily result
@@ -23,11 +23,12 @@
  * Counterpart to Solidity's `+` operator.
  *
  * Requirements:
+ *
+ * - Addition cannot overflow.
+ */
function add(uint256 a, uint256 b) internal pure returns (uint256) {
    uint256 c = a + b;
-     require(c >= a, 'SafeMath: addition overflow');
+     require(c >= a, "SafeMath: addition overflow");

    return c;
}
@@ -39,10 +40,11 @@
  * Counterpart to Solidity's `-` operator.
  *
  * Requirements:
+ *
+ * - Subtraction cannot overflow.
+ */
function sub(uint256 a, uint256 b) internal pure returns (uint256) {
-     return sub(a, b, 'SafeMath: subtraction overflow');
+     return sub(a, b, "SafeMath: subtraction overflow");
}

/**
@@ -52,13 +54,10 @@
  * Counterpart to Solidity's `*-` operator.
  *
  * Requirements:
+ *
+ * - Subtraction cannot overflow.
+ */
- function sub(
-     uint256 a,
-     uint256 b,
-     string memory errorMessage
- ) internal pure returns (uint256) {
+ function sub(uint256 a, uint256 b, string memory errorMessage) internal pure returns (uint256) {
    require(b <= a, errorMessage);
    uint256 c = a - b;

@@ -72,6 +71,7 @@
  * Counterpart to Solidity's `**` operator.
  *
  * Requirements:

```



```

+      *
      * - Multiplication cannot overflow.
      */
      function mul(uint256 a, uint256 b) internal pure returns (uint256) {
@@ -83,7 +83,7 @@
      }

      uint256 c = a * b;
-      require(c / a == b, 'SafeMath: multiplication overflow');
+      require(c / a == b, "SafeMath: multiplication overflow");

      return c;
  }
@@ -97,10 +97,11 @@
      * uses an invalid opcode to revert (consuming all remaining gas).
      *
      * Requirements:
+      *
      * - The divisor cannot be zero.
      */
      function div(uint256 a, uint256 b) internal pure returns (uint256) {
-      return div(a, b, 'SafeMath: division by zero');
+      return div(a, b, "SafeMath: division by zero");
  }

  /**
@@ -112,14 +113,10 @@
      * uses an invalid opcode to revert (consuming all remaining gas).
      *
      * Requirements:
+      *
      * - The divisor cannot be zero.
      */
-  function div(
-    uint256 a,
-    uint256 b,
-    string memory errorMessage
-  ) internal pure returns (uint256) {
-    // Solidity only automatically asserts when dividing by 0
+  function div(uint256 a, uint256 b, string memory errorMessage) internal pure returns (uint256) {
      require(b > 0, errorMessage);
      uint256 c = a / b;
      // assert(a == b * c + a % b); // There is no case in which this doesn't hold
@@ -136,10 +133,11 @@
      * invalid opcode to revert (consuming all remaining gas).
      *
      * Requirements:
+      *
      * - The divisor cannot be zero.
      */
      function mod(uint256 a, uint256 b) internal pure returns (uint256) {

```

```

-     return mod(a, b, 'SafeMath: modulo by zero');
+     return mod(a, b, "SafeMath: modulo by zero");
    }

    /**
@@ -151,13 +149,10 @@
    * invalid opcode to revert (consuming all remaining gas).
    *
    * Requirements:
+    *
    * - The divisor cannot be zero.
    */
-    function mod(
-        uint256 a,
-        uint256 b,
-        string memory errorMessage
-    ) internal pure returns (uint256) {
+    function mod(uint256 a, uint256 b, string memory errorMessage) internal pure returns (uint256) {
        require(b != 0, errorMessage);
        return a % b;
    }

```

## Recommendation

Remove the following contracts from `./code/contracts/incentives/lib/` folder and make use of the version provided with OpenZeppelin: `Context` , `ERC20` , `MintableErc20` , `SafeMath` .

## Unnecessary future deadline value passed to swap functions

Status Open Severity Minor

### Description

`Treasury.buybackRnbw()` uses Uniswap V2 to convert underlying tokens into USDC:

[code/contracts/buyback/Treasury.sol#L63-L69](#)

```

rnbwBought = IUniswapV2Router02(router).swapExactTokensForTokens(
    usdcBalance,
    0,
    path,
    address(this),
    block.timestamp + 60
)[0];

```

The `deadline` argument passed to `swapExactTokensForTokens` function is 60 blocks into the future. The deadline parameter is useful for frontend and other off-chain software to ensure there's a deadline after which a swap transaction will revert.

In this case, passing just `block.timestamp` is enough to ensure correct behavior:

Uniswap's `swapExactTokensForTokens` [definition](#):

```
function swapExactTokensForTokens(  
    uint amountIn,  
    uint amountOutMin,  
    address[] calldata path,  
    address to,  
    uint deadline  
) external override ensure(deadline) returns (uint[] memory amounts) {
```

Uniswap `ensure` [modifier](#):

```
modifier ensure(uint deadline) {  
    require(deadline >= block.timestamp, 'UniswapV2Router: EXPIRED');  
    _;  
}
```

## Recommendation

Instead of `block.timestamp + 60` just pass `block.timestamp` as the deadline argument to `swapExactTokensForTokens` call.

## Notes

A similar change can be made to the `originSwap` call:

[code/contracts/buyback/Treasury.sol#L81-L88](#)

```
uint256 targetAmount =  
    ICurve(curveAddress).originSwap(  
        _underlying,  
        USDC,  
        _underlyingAmount,  
        0,  
        block.timestamp + 60  
    );
```

The issue here though is that you still need to add `+1` to the `block.timestamp` because of the way the `deadline` modifier in `Curve.sol` is defined. Because of this, we leave it to the Xave Finance team the decision change the call to `originSwap` since there are no (gas) benefits, although it might provide more clarity to the reader:

```
modifier deadline(uint256 _deadline) {  
    require(block.timestamp < _deadline, "Curve/tx-deadline-passed");  
    _;  
}
```

## Remove obsolete modifier in Treasury contract

Status **Open** Severity **Informational**

### Description

The `onlyEOA` modifier is obsolete and can be removed:

[code/contracts/buyback/Treasury.sol#L98-L101](#)

```
modifier onlyEOA() {  
    require(msg.sender == tx.origin, 'Only EOA allowed');  
    _;  
}
```

## Artifacts

### Surya

Sūrya is a utility tool for smart contract systems. It provides a number of visual outputs and information about the structure of smart contracts. It also supports querying the function call graph in multiple ways to aid in the manual inspection and control flow analysis of contracts.

## Sūrya's Description Report

## Files Description Table

File Name	
code/contracts/buyback/Treasury.sol	aabfa1b294af177
code/contracts/buyback/interfaces/ICurve.sol	6709bd40881023
code/contracts/buyback/interfaces/ICurveFactory.sol	6818643831d3b1
code/contracts/buyback/interfaces/IUniswapV2Router01.sol	2acc9e5833363f2
code/contracts/buyback/interfaces/IUniswapV2Router02.sol	c6896849a13dcb
code/contracts/incentives/RnbwDistributionManager.sol	d7e6fda899a3c2b
code/contracts/incentives/RnbwIncentivesController.sol	4f54f90c53d3c63
code/contracts/incentives/VersionedInitializable.sol	8727598c2af3d69
code/contracts/incentives/interfaces/IAToken.sol	b973c8ceb01f4b4
code/contracts/incentives/interfaces/IERC20.sol	ecd6d26d76013b
code/contracts/incentives/interfaces/IERC20Detailed.sol	552c23c3ba7400
code/contracts/incentives/interfaces/IRnbwDistributionManager.sol	b01e2e6b38a815
code/contracts/incentives/interfaces/IRnbwIncentivesController.sol	1e27c32483aeb9
code/contracts/incentives/interfaces/IStakedAave.sol	af981d723fa5ab1
code/contracts/incentives/lib/Context.sol	ff1e49ddb3ef877i
code/contracts/incentives/lib/DistributionTypes.sol	1cf4903d754a79c
code/contracts/incentives/lib/ERC20.sol	4e48c68a0c7125
code/contracts/incentives/lib/SafeMath.sol	6b776dc4a284a7
code/contracts/protocol/tokenization/IncentivizedERC20.sol	4e0442ef5b1ff0d

## Contracts Description Table

Contract	Type
L	Function Name
<b>Treasury</b>	Implementation
L	
L	buybackRnbw
L	convertToUsdc
L	sendToVestingContract
<b>ICurve</b>	Interface
L	originSwap
<b>ICurveFactory</b>	Interface
L	getCurve
<b>IUniswapV2Router01</b>	Interface
L	factory
L	WETH
L	addLiquidity
L	addLiquidityETH
L	removeLiquidity
L	removeLiquidityETH
L	removeLiquidityWithPermit
L	removeLiquidityETHWithPermit
L	swapExactTokensForTokens
L	swapTokensForExactTokens
L	swapExactETHForTokens
L	swapTokensForExactETH
L	swapExactTokensForETH
L	swapETHForExactTokens
L	quote

Contract	Type
L	getAmountOut
L	getAmountIn
L	getAmountsOut
L	getAmountsIn
<b>IUniswapV2Router02</b>	Interface
L	removeLiquidityETHSupportingFeeOnTransferTokens
L	removeLiquidityETHWithPermitSupportingFeeOnTransferTokens
L	swapExactTokensForTokensSupportingFeeOnTransferTokens
L	swapExactETHForTokensSupportingFeeOnTransferTokens
L	swapExactTokensForETHSupportingFeeOnTransferTokens
<b>RnbwDistributionManager</b>	Implementation
L	
L	configureAssets
L	_updateAssetStateInternal
L	_updateUserAssetInternal
L	_claimRewards
L	_getUnclaimedRewards
L	_getRewards
L	_getAssetIndex
L	getUserAssetData
<b>RnbwIncentivesController</b>	Implementation
L	
L	handleAction
L	getRewardsBalance
L	claimRewards
L	getUserUnclaimedRewards

Contract	Type
L	getRevision
<b>VersionedInitializable</b>	Implementation
L	getRevision
<b>IAToken</b>	Interface
L	getScaledUserBalanceAndSupply
<b>IERC20</b>	Interface
L	totalSupply
L	balanceOf
L	transfer
L	allowance
L	approve
L	transferFrom
<b>IERC20Detailed</b>	Interface
L	name
L	symbol
L	decimals
<b>IRnbwDistributionManager</b>	Interface
L	configureAssets
<b>IRnbwIncentivesController</b>	Interface
L	handleAction
L	getRewardsBalance
L	claimRewards
<b>IStakedAave</b>	Interface
L	stake
L	redeem
L	cooldown
L	claimRewards





Contract	Type
Context	Implementation
L	_msgSender
L	_msgData
DistributionTypes	Library
ERC20	Implementation
L	
L	name
L	symbol
L	decimals
L	totalSupply
L	balanceOf
L	transfer
L	allowance
L	approve
L	transferFrom
L	increaseAllowance
L	decreaseAllowance
L	_transfer
L	_mint
L	_burn
L	_approve
L	_setName
L	_setSymbol
L	_setDecimals
L	_beforeTokenTransfer
SafeMath	Library
L	add

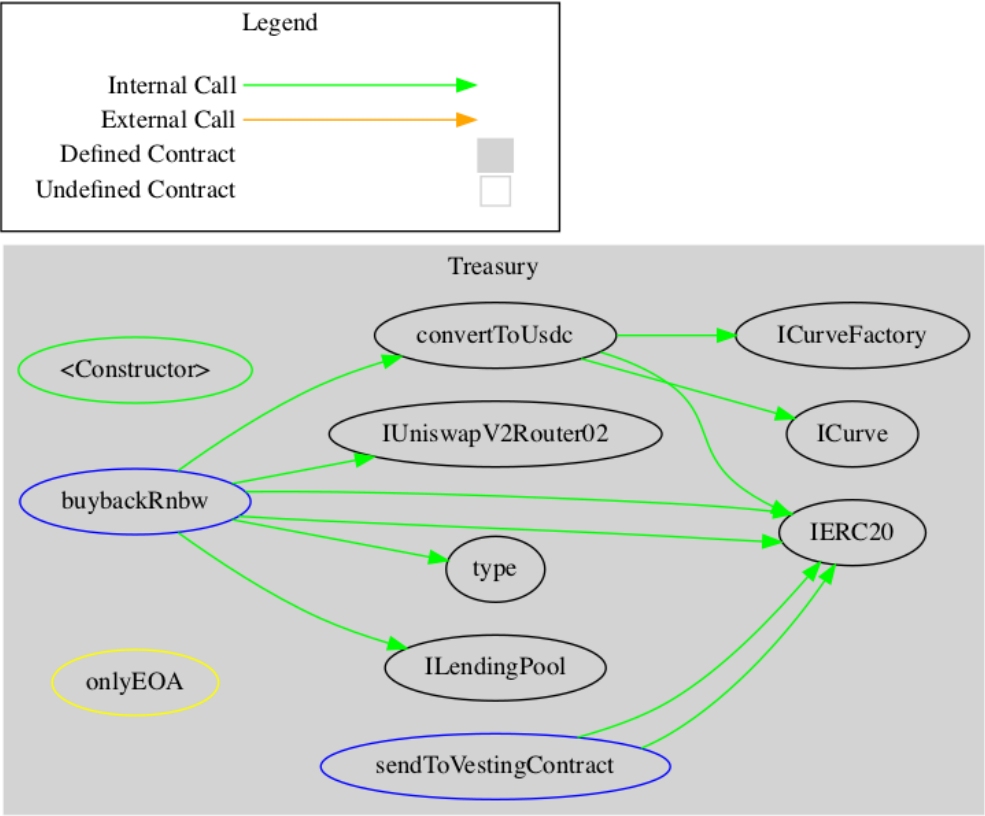
Contract	Type
L	sub
L	sub
L	mul
L	div
L	div
L	mod
L	mod
IncentivizedERC20	Implementation
L	
L	name
L	symbol
L	decimals
L	totalSupply
L	balanceOf
L	_getIncentivesController
L	transfer
L	allowance
L	approve
L	transferFrom
L	increaseAllowance
L	decreaseAllowance
L	_transfer
L	_mint
L	_burn
L	_approve
L	_setName
L	_setSymbol

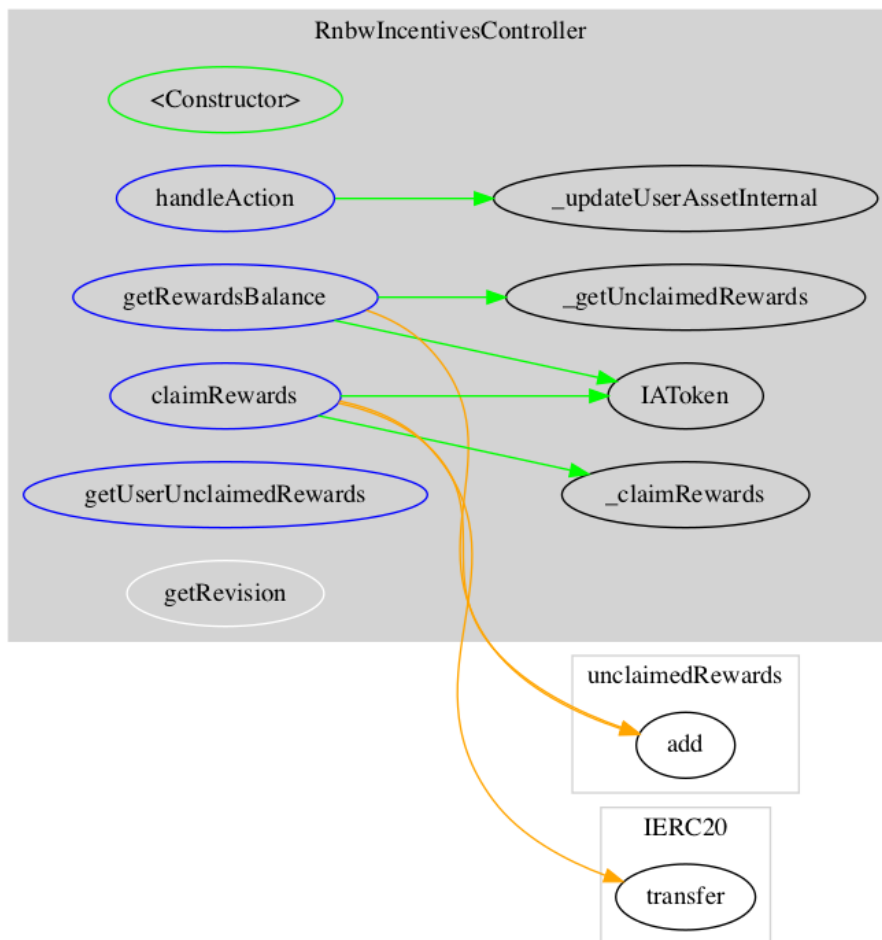
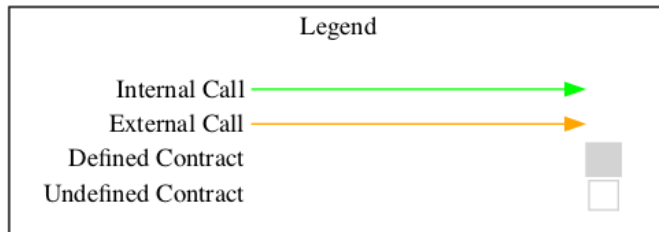
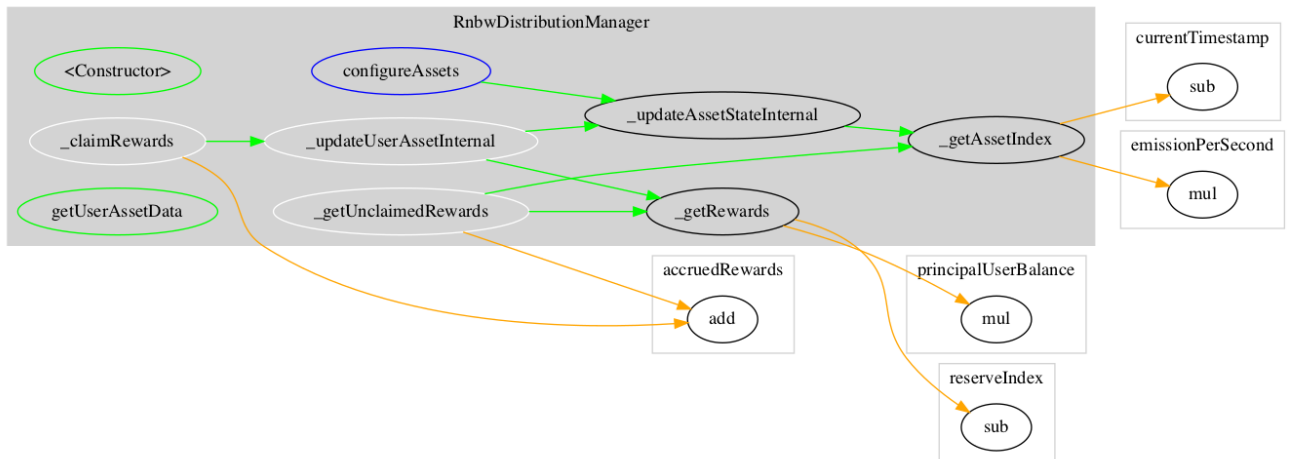
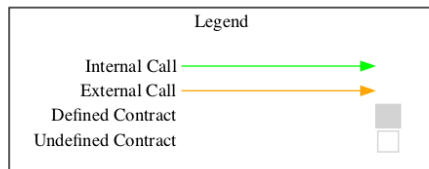
Contract	Type
L	_setDecimals
L	_beforeTokenTransfer

## Legend

Symbol	Meaning
	Function can modify state
	Function is payable

## Graphs





**Describe**

```
$ npx surya describe code/contracts/buyback/Treasury.sol
```

```
+ Treasury (Ownable)
- [Pub] <Constructor> #
- [Ext] buybackRnbw #
  - modifiers: onlyOwner
- [Int] convertToUsdc #
- [Ext] sendToVestingContract #
  - modifiers: onlyOwner
```

(\$) = payable function

# = non-constant function

```
$ npx surya describe code/contracts/incentives/RnbwDistributionManager.sol
```

```
+ RnbwDistributionManager (IRnbwDistributionManager)
- [Pub] <Constructor> #
- [Ext] configureAssets #
- [Int] _updateAssetStateInternal #
- [Int] _updateUserAssetInternal #
- [Int] _claimRewards #
- [Int] _getUnclaimedRewards
- [Int] _getRewards
- [Int] _getAssetIndex
- [Pub] getUserAssetData
```

(\$) = payable function

# = non-constant function

```
$ npx surya describe code/contracts/incentives/RnbwIncentivesController.sol
```

```
+ RnbwIncentivesController (IRnbwIncentivesController, VersionedInitializable, RnbwDistributionManager)
- [Pub] <Constructor> #
  - modifiers: RnbwDistributionManager
- [Ext] handleAction #
- [Ext] getRewardsBalance
- [Ext] claimRewards #
- [Ext] getUserUnclaimedRewards
- [Int] getRevision
```

(\$) = payable function

# = non-constant function

## Tests

```
npm run testhalo
```

```
> @aave/protocol-v2@1.0.1 testhalo
```

```
> npm run compile && TS_NODE_TRANSPILE_ONLY=1 hardhat test ./test-suites/test-aave/_*.spec.ts
```

```
> @aave/protocol-v2@1.0.1 compile
```

```
> SKIP_LOAD=true hardhat compile
```

Compiling 137 files with 0.6.12

contracts/buyback/interfaces/IUniswapV2Router01.sol: Warning: SPDX license identifier not provided in source file. Be aware that SPDX license identifier is mandatory for some EVM clients.

contracts/buyback/interfaces/IUniswapV2Router02.sol: Warning: SPDX license identifier not provided in source file. Be aware that SPDX license identifier is mandatory for some EVM clients.

contracts/buyback/interfaces/IUniswapV2RouterMock.sol: Warning: SPDX license identifier not provided in source file. Be aware that SPDX license identifier is mandatory for some EVM clients.

contracts/buyback/mocks/UniswapMock.sol: Warning: SPDX license identifier not provided in source file. Be aware that SPDX license identifier is mandatory for some EVM clients.

contracts/incentives/interfaces/IAToken.sol: Warning: SPDX license identifier not provided in source file. Be aware that SPDX license identifier is mandatory for some EVM clients.

contracts/protocol/lendingpool/LendingPoolConfigurator.sol:70:25: Warning: This declaration shadows an existing function  
function \_initReserve(ILendingPool pool, InitReserveInput calldata input) internal {  
 ^-----^

contracts/protocol/lendingpool/LendingPoolConfigurator.sol:34:3: The shadowed declaration is here:

```
    ILendingPool internal pool;  
    ^-----^
```

contracts/dependencies/openzeppelin/upgradeability/BaseAdminUpgradeabilityProxy.sol:14:1: Warning: This contract BaseAdminUpgradeabilityProxy is BaseUpgradeabilityProxy {  
^ (Relevant source part starts here and spans across multiple lines).

contracts/dependencies/openzeppelin/upgradeability/Proxy.sol:16:3: The payable fallback function is defined  
fallback() external payable {  
^ (Relevant source part starts here and spans across multiple lines).

contracts/dependencies/openzeppelin/upgradeability/AdminUpgradeabilityProxy.sol:11:1: Warning: This contract AdminUpgradeabilityProxy is BaseAdminUpgradeabilityProxy, UpgradeabilityProxy {  
^ (Relevant source part starts here and spans across multiple lines).

contracts/dependencies/openzeppelin/upgradeability/Proxy.sol:16:3: The payable fallback function is defined  
fallback() external payable {  
^ (Relevant source part starts here and spans across multiple lines).

contracts/dependencies/openzeppelin/upgradeability/InitializableUpgradeabilityProxy.sol:11:1: Warning: This contract InitializableUpgradeabilityProxy is BaseUpgradeabilityProxy {  
^ (Relevant source part starts here and spans across multiple lines).

contracts/dependencies/openzeppelin/upgradeability/Proxy.sol:16:3: The payable fallback function is defined  
fallback() external payable {  
^ (Relevant source part starts here and spans across multiple lines).

contracts/dependencies/openzeppelin/upgradeability/InitializableAdminUpgradeabilityProxy.sol:12:1: Warning: This contract InitializableAdminUpgradeabilityProxy is  
^ (Relevant source part starts here and spans across multiple lines).

contracts/dependencies/openzeppelin/upgradeability/Proxy.sol:16:3: The payable fallback function is defined  
fallback() external payable {  
^ (Relevant source part starts here and spans across multiple lines).

```

contracts/protocol/libraries/aave-upgradeability/BaseImmutableAdminUpgradeabilityProxy.sol:16:1: Warning:
contract BaseImmutableAdminUpgradeabilityProxy is BaseUpgradeabilityProxy {
^ (Relevant source part starts here and spans across multiple lines).
contracts/dependencies/openzeppelin/upgradeability/Proxy.sol:16:3: The payable fallback function is define
  fallback() external payable {
  ^ (Relevant source part starts here and spans across multiple lines).

contracts/protocol/libraries/aave-upgradeability/InitializableImmutableAdminUpgradeabilityProxy.sol:11:1:
contract InitializableImmutableAdminUpgradeabilityProxy is
^ (Relevant source part starts here and spans across multiple lines).
contracts/dependencies/openzeppelin/upgradeability/Proxy.sol:16:3: The payable fallback function is define
  fallback() external payable {
  ^ (Relevant source part starts here and spans across multiple lines).

contracts/buyback/mocks/CurveMock.sol:38:5: Warning: Unused function parameter. Remove or comment out the
  address _target,
  ^-----^

contracts/buyback/mocks/CurveMock.sol:40:5: Warning: Unused function parameter. Remove or comment out the
  uint256 _minTargetAmount,
  ^-----^

contracts/buyback/mocks/CurveMock.sol:41:5: Warning: Unused function parameter. Remove or comment out the
  uint256 _deadline
  ^-----^

contracts/buyback/mocks/UniswapMock.sol:18:5: Warning: Unused function parameter. Remove or comment out th
  uint256 amountOutMin,
  ^-----^

contracts/buyback/mocks/UniswapMock.sol:20:5: Warning: Unused function parameter. Remove or comment out th
  address to,
  ^-----^

contracts/buyback/mocks/UniswapMock.sol:21:5: Warning: Unused function parameter. Remove or comment out th
  uint256 deadline
  ^-----^

contracts/incentives/RnbwIncentivesController.sol:119:5: Warning: Unused function parameter. Remove or com
  bool stake
  ^-----^

contracts/mocks/dependencies/weth/WETH9.sol: Warning: SPDX license identifier not provided in source file.

contracts/mocks/oracle/CLAggregators/MockAggregator.sol:18:3: Warning: Function state mutability can be re
  function getTokenType() external view returns (uint256) {
  ^ (Relevant source part starts here and spans across multiple lines).

Compilation finished successfully
Creating Typechain artifacts in directory types for target ethers-v5

```

Successfully generated Typechain artifacts!

Creating Typechain artifacts in directory types for target ethers-v5

Successfully generated Typechain artifacts!

- Environment

- Network : hardhat

-> Deploying test environment...

Deployed mocks

Mock aggs deployed

- Oracle borrow initialization in 1 txs

- Setted Oracle Borrow Rates for: WETH, DAI, USDC, XSGD, THKD

Initialize configuration

- Skipping init of AAVE due token address is not set at markets config

- Skipping init of BAT due token address is not set at markets config

- Skipping init of BUSD due token address is not set at markets config

Strategy address for asset DAI: 0xBbC60A8fAf66552554e460d55Ac0563Fb9e76c01

Strategy address for asset XSGD: 0xDD96662ea11dA6F289A5D00da41Ec5F3b67d2b4

Strategy address for asset THKD: 0xDD96662ea11dA6F289A5D00da41Ec5F3b67d2b4

- Skipping init of ENJ due token address is not set at markets config

- Skipping init of KNC due token address is not set at markets config

- Skipping init of LINK due token address is not set at markets config

- Skipping init of MANA due token address is not set at markets config

- Skipping init of MKR due token address is not set at markets config

- Skipping init of REN due token address is not set at markets config

- Skipping init of SNX due token address is not set at markets config

- Skipping init of SUSD due token address is not set at markets config

- Skipping init of TUSD due token address is not set at markets config

- Skipping init of UNI due token address is not set at markets config

Strategy address for asset USDC: 0xDD96662ea11dA6F289A5D00da41Ec5F3b67d2b4

- Skipping init of USDT due token address is not set at markets config

- Skipping init of WBTC due token address is not set at markets config

Strategy address for asset WETH: 0xecE50C63d1Ae02Ba306c2b2E1579d0327220196e

- Skipping init of YFI due token address is not set at markets config

- Skipping init of ZRX due token address is not set at markets config

- Skipping init of xSUSHI due token address is not set at markets config

- Reserves initialization in 2 txs

- Reserve ready for: DAI, XSGD, THKD, USDC

\* gasUsed 7972709

- Reserve ready for: WETH

\* gasUsed 2039566

- Skipping init of AAVE due token address is not set at markets config

- Skipping init of BAT due token address is not set at markets config

- Skipping init of BUSD due token address is not set at markets config

- Skipping init of ENJ due token address is not set at markets config

- Skipping init of KNC due token address is not set at markets config

- Skipping init of LINK due token address is not set at markets config

- Skipping init of MANA due token address is not set at markets config

- Skipping init of MKR due token address is not set at markets config

- Skipping init of REN due token address is not set at markets config

- Skipping init of SNX due token address is not set at markets config

- Skipping init of SUSD due token address is not set at markets config



- Skipping init of TUSD due token address is not set at markets config
- Skipping init of UNI due token address is not set at markets config
- Skipping init of USDT due token address is not set at markets config
- Skipping init of WBTC due token address is not set at markets config
- Skipping init of YFI due token address is not set at markets config
- Skipping init of ZRX due token address is not set at markets config
- Skipping init of xSUSHI due token address is not set at markets config
- Configure reserves in 1 txs
  - Init for: DAI, XSGD, THKD, USDC, WETH

```
setup: 6.226s
```

\*\*\*\*\*

Setup and snapshot finished

\*\*\*\*\*

Fee BuyBack

Rnbw Address: 0xE4C10Db67595aF2Cb4166c8C274e0140f7E43059

0x099d9fF8F818290C8b5B7Db5bFca84CEebd2714c

0x00aD4926D7613c8e00cB6CFa61831D5668265724

```

    BigNumber { _hex: '0x0458fd2d9341', _isBigNumber: true }
  
```

```
BigNumber { _hex: '0x00', _isBigNumber: true }
```

```
BigNumber { _hex: '0x00', _isBigNumber: true }
```

Deployer has rnbw tokens: 1000000000000000000000000

```
curveMockDaiAddress: 0xe1B3b8F6b298b52bCd15357ED29e65e66a4045fF
```

```
Deployer has usdc tokens: 1000000000000000000000000000
```

```
Uniswap Contract Rnbw balance initial: 1000000000000000000000000
```

Treasury Contract Rnbw balance initial: 0

Buy back rnbw ...

Treasury Contract Rnbw balance final: 9560502593770

Vesting Contract Rnbw balance initial: 0

Send rnbw to vesting ...

Vesting Contract Rnbw balance final: 9560502593770

- ✓ buyback test

## Incentives Controller

```
deployer.address: 0xc783df8a850f42e7f7e57013759c285caa701eb6
```

```
secondaryWallet.address: 0xeAD9C93b79Ae7C1591b1FB5323BD777E86e150d4
```

Rnbw Address: 0xE4C10Db67595aF2Cb4166c8C274e0140f7E43059

emissionManager: 0x79dC3dA279A2ADc72210BD00e10951AB9dC70ABc

```
rnbwIncentivesController: 0xF0B4ACda6D679ea22AC5C4fD1973D0d58eA10ec1
```

```
emissionManager rnbwIncentivesController: 0x79dC3dA279A2ADc72210BD00e10951AB9dC70ABc
```

incentives Controller set on emission manager: 0xF0B4ACda6D679ea22AC5C4fD1973D0d58eA10ec1

```
incentivesController dai: 1000000000000000000,1635484852,0
```

incentivesController xsgd: 1000000000000000000,1635484852,0

```
aDAI balance user after deposit: 2000000000000000000000
```

0x7c2C195CD6D34B8F845992d380aADB2730bB9C6F

User Unclaimed rewards: 6060000000000000000000

```
User RewardsBalance: 1205999988832760484000
```

```
User 2 Unclaimed rewards: 6030000000000000000000
```

User 2 RewardsBalance: 6030000000000000000000

- ✓ steak

Solc version: 0.6.12		Optimizer enabled: true	
Methods			
Contract	Method	Min	Max
ATokensAndRatesHelper	configureReserves	-	-
LendingPool	borrow	312133	397054
LendingPool	deposit	245995	285665
LendingPool	setUserUseReserveAsCollateral	-	-
LendingPoolAddressesProvider	setEmergencyAdmin	-	-
LendingPoolAddressesProvider	setLendingPoolCollateralManager	-	-
LendingPoolAddressesProvider	setLendingPoolConfiguratorImpl	-	-
LendingPoolAddressesProvider	setLendingPoolImpl	-	-
LendingPoolAddressesProvider	setLendingRateOracle	-	-
LendingPoolAddressesProvider	setPoolAdmin	30121	47221
LendingPoolAddressesProvider	setPriceOracle	-	-
LendingPoolAddressesProviderRegistry	registerAddressesProvider	-	-
LendingPoolConfigurator	batchInitReserve	2039566	7972709
LendingRateOracle	transferOwnership	-	-
MintableERC20	approve	-	-
MintableERC20	mint	-	-
MintableERC20	transfer	-	-
MockEmissionManager	configure	-	-
MockEmissionManager	setIncentivesController	-	-
PriceOracle	setAssetPrice	45615	45639
PriceOracle	setEthUsdPrice	-	-
RnbwMock	mint	-	-

RnbwMock	transfer	-	-
StableAndVariableTokensHelper	setOracleBorrowRates	-	-
StableAndVariableTokensHelper	setOracleOwnership	-	-
Treasury	buybackRnbw	-	-
Treasury	sendToVestingContract	-	-
WETHGateway	authorizeLendingPool	-	-
Deployments			
AaveOracle		-	-
AaveProtocolDataProvider		-	-
AToken		-	-
ATokensAndRatesHelper		-	-
CurveFactoryMock		-	-
CurveMock		-	-
DefaultReserveInterestRateStrategy		-	-
DelegationAwareAToken		-	-
FlashLiquidationAdapter		-	-
GenericLogic		-	-
LendingPool		-	-
LendingPoolAddressesProvider		-	-
LendingPoolAddressesProviderRegistry		-	-
LendingPoolCollateralManager		-	-
LendingPoolConfigurator		-	-
LendingRateOracle		-	-
MintableERC20		748708	748732
MockAggregator		111522	111546

MockEmissionManager	.	-	.	-	.
.....		.....		.....	
MockFlashLoanReceiver	.	-	.	-	.
.....		.....		.....	
MockUniswapV2Router02	.	-	.	-	.
.....		.....		.....	
PriceOracle	.	-	.	-	.
.....		.....		.....	
ReserveLogic	.	-	.	-	.
.....		.....		.....	
RnbwIncentivesController	.	-	.	-	.
.....		.....		.....	
RnbwMock	.	-	.	-	.
.....		.....		.....	
StableAndVariableTokensHelper	.	-	.	-	.
.....		.....		.....	
StableDebtToken	.	-	.	-	.
.....		.....		.....	
Treasury	.	-	.	-	.
.....		.....		.....	
UniswapLiquiditySwapAdapter	.	-	.	-	.
.....		.....		.....	
UniswapMock	.	-	.	-	.
.....		.....		.....	
UniswapRepayAdapter	.	-	.	-	.
.....		.....		.....	
ValidationLogic	.	-	.	-	.
.....		.....		.....	
VariableDebtToken	.	-	.	-	.
.....		.....		.....	
VestingContractMock	.	-	.	-	.
.....		.....		.....	
WalletBalanceProvider	.	-	.	-	.
.....		.....		.....	
WETH9Mocked	.	-	.	-	.
.....		.....		.....	
WETHGateway	.	-	.	-	.
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2 passing (19s)

## License

This report falls under the terms described in the included [LICENSE](#).