

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014 (UNAUDITED)

POPULATION LAST CENSUS 40,684
NET VALUATION TAXABLE 2014 1,053,625,518
MUNICODE 0907

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

COUNTIES - JANUARY 26, 2015

MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

TOWN _____ of KEARNY, County of HUDSON

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature Shuaib Firozvi
Title CHIEF FINANCIAL OFFICER

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Officer, License # N-0652, of the Kearny, County of Hudson _____, am the Chief Financial Officer of Shuaib Firozvi, Town of Kearny, and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.


Signature Shuaib Firozvi
Title Chief Financial Officer
Address 402 Kearny Avenue, Kearny, NJ 07032
Phone Number 201-955-7897
Fax Number 201-955-9221
Email sfirozvi@kearnynj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 20 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me	This _____ day of _____, 2015	(Email) _____	(Phone Number) _____	(Fax Number) _____
N/A	(Registered Municipal Accountant)	(Firm Name) _____	(Address) _____	(Address) _____

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name:

Michael Martello

Signature:



Certificate #:

005680

Date:

2/10/15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate exceeded **90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # above and therefore does not qualify with N.J.A.C. 5:30-7.5. of the criteria for local examination of its Budget in accordance

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

22-6002017
Fed I.D. #

Town of Kearny
Municipality

Hudson
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2014

(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$ _____	\$ <u>1,476,515.34</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

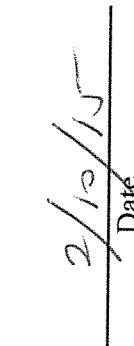
- X Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature Of Chief Financial Officer

Sheet 1d


Date
2/10/15

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____ N/A
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ 1,055,734,435.00.



SIGNATURE OF TAX ASSESSOR

TOWN OF KEARNY
MUNICIPALITY

HUDSON
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	6,611,786.89	
Change Fund	800.00	
	6,612,586.89	
Due from State of NJ - Senior Citizen and Veteran Deduction	16,945.90	
Due from State of NJ - State Aid - Qualified Bond Act	6,873,304.00	
Prior Year Taxes Receivable	634.52	
Current Year Taxes Receivable	1,526,068.63	
Total Taxes Receivable	1,526,703.15	
Tax Title Liens	6,729,930.21	
Foreclosed Property - Assessed Valuation	2,943,200.00	
Due From/To Escrow Trust	1,111.51	
Deferred Charges - Special Emergency Appropriation	1,598,000.00	
Special Emergency Notes Payable		1,598,000.00
Tax Anticipation Notes Payable		10,000,000.00
Prepaid Taxes		533,904.17
Encumbrances Payable		591,728.57
Appropriation Reserves		65,769.49
Tax Overpayments		83,687.39
Reserve for Library State Aid		68,064.75
Reserve for Library Expenditures		210,958.93
Reserve for Receivables		13,152,113.30 "C"
Fund Balance		1,948,723.49
	26,301,781.66	26,301,781.66

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash	26,331.62	
Due From/To Current Fund		
Reserve for Public Assistance Expenditures	26,331.62	

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Reserve For:		
Unemployment Trust	29,360.28	
Performance Bonds	273,412.40	
Escrow Bond Reserve	10,200.00	
Developer's Contribution	62,500.00	
Various Donations	38,000.13	
Public Defender Fees	21,968.47	
Dedicated Fire Penalties	28,219.33	
Fire Penalties	74,543.42	
Police Overtime Outside Detail	302,526.08	
Law Enforcement Trust Fund	70,263.12	
Drug Enforcement Trust Fund	0.00	
DARE Program	4,455.95	
Domestic Violence	1,500.00	
Recreation Program	157,680.63	
Recreation Umpire Reserve	411.00	
Swimming Pool	73,145.00	
Affordable Housing	613,089.50	
Escrow Deposits	645,809.32	
Municipal Court POAA	128,905.10	
Public Library Donations - Reserved	8,781.58	
Public Library Donations - Unreserved	1,300.00	
Tax Collector Premium	1,826,100.00	
Tax Collector Trust	0.00	
		4,590,154.45

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

Municipal Public Defender Expenditures Prior Year 2013:	
(1)	\$ <u>20,243.12</u>	20,243.12
(2)	\$ <u>5,060.78</u>	25%

Municipal Public Defender Trust Cash Balance December 31, 2014: (3) \$ 21,968.47

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) = \dots$ \$ 00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Shuaib Firozi

John Smith
Signature: _____
N-0652
Certificate #: _____
2/10/15
Date: _____

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount per Audit Report	Dec. 31, 2013	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. Animal Control	\$ 21,008.43	\$ 105,094.00		95,682.80	\$ 30,419.63
2. Com. Dev. Grant	1,084,864.81	411,526.00		927,562.72	568,828.09
3. Urban Dev. Grant	1,033,892.27				1,033,892.27
4. Performance Deposits	273,412.40				273,412.40
5. Escrow Deposits	10,200.00				10,200.00
6. Developer's Cont.	46,875.00	15,625.00			62,500.00
7. Various Donations	44,278.48	9,475.00		15,753.35	38,000.13
8. Public Defender Fees	11,979.47	9,989.00			21,968.47
9. Ded. Fire Penalties	28,219.33				28,219.33
10. Fire Penalties	66,662.38	21,727.00		13,845.96	74,543.42
11. Police Overtime	229,264.76	1,057,868.86		984,607.54	302,526.08
12. Law Enforcement	57,961.80	12,301.32			70,263.12
13. Drug Enforcement	0.77			0.77	0.00
14. DARE Program	3,316.23	3,051.58		1,911.86	4,455.95
15. Domestic Violence	1,500.00				1,500.00
16. Recreation Program	146,403.22	197,967.30		186,689.89	157,680.63
17. Recreation Umpire	2,210.00	34,093.00		35,892.00	411.00
18. Swimming Pool	76,861.33	11,459.00		15,175.33	73,145.00
19. Affordable Housing	604,358.74	8,730.76			613,089.50
20. Escrow Deposits	503,938.11	254,638.50		112,767.29	645,809.32
21. Mun Court POAA	116,786.60	15,663.50		3,545.00	128,905.10
22. Library Donations R	8,774.91	75.52		68.85	8,781.58
23. Library Donations UR	1,300.00				1,300.00
24. Tax Collector Premium	1,119,600.00	1,139,300.00		432,800.00	1,826,100.00
25. Tax Collector Trust	0.00	3,177,487.15		3,177,487.15	0.00
26. Unemployment Trust	0.00	29,360.28			29,360.28
27.					
28.					
29.					
30.					
Totals:	\$ 5,493,669.04	6,515,432.77		6,003,790.51	\$ 6,005,311.30

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUSES

RECEIPTS												Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Assessments Current and Liens Budget	Disbursements	Balance Dec. 31, 2014
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX													
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX								
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX								

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash	On Hand	On Deposit	Less Checks Outstanding	Cash Book Balance
Current	2,171,381.38	5,556,686.14		1,115,480.63	6,612,586.89
Trust - Assessment					
Trust - Dog License		31,089.03		650.80	30,438.23
Trust - Other	10,610.00	5,668,875.10		273,521.17	5,405,963.93
Capital - General	20,000.00	1,315,473.44		762,650.19	572,823.25
Water - Operating	209,663.21	273,286.29		267,392.83	215,556.67
Water - Capital	13,666.83	1,734,401.00		167,456.87	1,580,610.96
Utility					
Assessment Trust					
Public Assistance**		26,348.40		16.78	26,331.62
Garbage District					
Federal and State Grants		3,007,911.67		34,505.91	2,973,405.76
Total	2,425,321.42		17,614,071.07		2,621,675.18
					17,417,717.31

REQUERIMIENTO CERTIFICACIÓN

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

Signature: S. C. Zhi Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:			
Provident Bank Checking	Account #	982500507	5,556,676.35
Provident Bank Checking	Account #	982504871	3.47
Provident Bank Checking	Account #	982501961	5.95
Provident Bank Checking	Account #	982502151	0.31
Provident Bank Checking	Account #	982503689	0.06
 ANIMAL CONTROL TRUST FUND:			
Provident Bank Checking	Account #	982500574	31,089.03
 OTHER TRSUT FUNDS:			
Provident Bank Checking	Account #	982500566	940,905.18
Provident Bank Checking	Account #	982509525	0.77
Provident Bank Checking	Account #	832502961	70,263.12
Provident Bank Checking	Account #	982502763	61.51
Provident Bank Checking	Account #	982500590	514,732.01
Provident Bank Checking	Account #	982501740	0.00
Provident Bank Checking	Account #	982502941	1,033,306.72
Provident Bank Checking	Account #	982500620	128,987.00
Provident Bank Checking	Account #	982502283	10,081.58
Provident Bank Checking	Account #	982505231	29,360.28
Provident Bank Checking	Account #	9825010272	222,508.40
Provident Bank Checking	Account #	982501503	1,837,834.07
Provident Bank Checking	Account #	999702033	880,834.46
 WATER OPERATING FUND:			
Provident Bank Checking	Account #	982500582	273,286.29
 WATER CAPITAL FUND:			
Provident Bank Checking	Account #	982500604	1,734,401.00
 PUBLIC ASSISTANCE TRUST FUND:			
Provident Bank Checking	Account #	982500663	26,348.40
 GENERAL CAPITAL FUND			
Provident Bank Checking	Account #	982500612	1,315,473.44

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require
that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

FEDERAL AND STATE GRANTS RECEIVABLE MUNICIPALITIES AND COUNTIES

Scheduale of Grants Receivable						
Current Fund						
Year Ended December 31, 2014						
2014	Transferred from Budget	Revenue	Collected from	Reserves	Reclassified	Balance, December, 2014
UEZ Marketing & Zone Promotion Program IV	40,000.00	39,930.00	48,821.53	61,178.47	(31,743.90)	70.00
UEZ Clean Project Year 5	110,000.00	112,256.10	208,960.10	212,137.00	14,122.50	14,944.47
UEZ Public Safety Year 5 Project	144,000.00	144,000.00	112,256.10	112,256.10	208,960.10	(31,743.90)
UEZ Marketing & Zone Promotion Program V	40,000.00	39,930.00	48,821.53	61,178.47	(31,743.90)	70.00
2013	Transferred from Budget	Revenue	Collected from	Reserves	Reclassified	Balance, December, 2013
UEZ Clean Project Year 5	110,000.00	112,256.10	208,960.10	212,137.00	14,122.50	14,944.47
UEZ Marketing & Zone Promotion Program IV	40,000.00	39,930.00	48,821.53	61,178.47	(31,743.90)	70.00
2013 Municipal Alliance-Peer Leadership Academy	1,500.00	1,500.00	9,960.00	9,960.00	14,122.50	14,944.47
2013 Municipal Alliance-SADD	3,381.00	3,381.00	991.50	991.50	2,161.50	2,161.50
2013 Municipal Alliance-Girls Club	3,381.00	3,381.00	991.50	991.50	5,640.27	5,640.27
2013 Municipal Alliance-Domestic Violence	3,739.00	3,739.00	750.00	750.00	3,739.00	3,739.00
2013 Hud Co Open Space-Kearny Library Garden PI-03-12	205,397.78	199.61	5,660.00	84,307.50	84,307.50	199,937.39
2013 Clean Communities Grant	3,000.00	3,000.00	750.00	750.00	84,307.50	84,307.50
2013 Office on Aging Grant	21,800.00	20,943.03	11,147.00	20,943.03	7,770.60	856.97
2012 Mun Ct Alcohol Education Rehab & Enforcement Fd DWI	11,147.00	11,147.00	11,147.00	11,147.00	(3,376.40)	3,000.00
2012 Pedsrtian Safety, Education and Enforcement Grant	12,000.00	12,000.00	4,700.00	12,000.00	7,300.00	7,300.00
FY 2014 Pedestrian Safety, Education and Enforcement Grant	122,790.00	122,790.00	4,700.00	122,790.00	44,410.07	6,716.53
FY 2013 Bullet Proof Vest Grant	8,892.31	8,892.31	2,175.78	8,892.31	2,175.78	2,175.78
Riverbank Park Bike Trail - Project HPP-COOS (381)	122,790.00	122,790.00	4,700.00	122,790.00	44,410.07	6,716.53
FY 2012 Emergency Management Assistance	78,379.93	78,379.93	2,175.78	78,379.93	2,175.78	2,175.78
FY 2012 Recycling Tommagine Grant	7,300.00	7,300.00	2,750.00	7,300.00	(1,650.00)	(1,650.00)
2013 Drive Sober or Get Pulled Over Year End Holiday Crackdown Grant	4,400.00	4,400.00	2,750.00	4,400.00	2,750.00	2,750.00
KUERZ Adminstrative Budget FY, 2015 and FY, 2016 (15-13)	150,000.00	150,000.00	26,588.15	163,781.00	215,781.00	123,411.85
KUERZ Parking Lot - 101 Kearny Avenue	51,809.81	51,809.81	51,809.81	51,809.81	51,809.81	51,809.81

Year Ended December 31, 20

Current Fund

Schedule of Grants Receivable

TOWN OF KEEARNY, N.J.

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Year Ended December 31, 2014

Schedule of Appropriated Reserves for Grants

TOWN OF KEEARNY, N.J.

FY 2010 Grants:							
Grant	Balancce, December, 31,	Prior Year	2014	CD	Open	Re- Budged	Expenditures Encumbrances
KUEZ - Marketing and Zone Promotion 10-300	6,022.91	9,590.50	15,613.41	4,746.00	97,917.71	52,102.74	FY 2009 Drunk Driving Enforcement Fund
(0.00)	193,076.53	1,185.12	3,114.75	31,679.60	36,124.06	1,929.63	2009 Hud Co Open Space-LFED Improve at Veterans Field PI-01-09
150,000.00	57,003.66	41.46	1,482.50	31,532.66	529.66	2,995.00	KUEZ - Marketing and Zone Promotion II Add'l Funds 10-300
149.46	1,482.50	41.46	1,482.50	31,532.66	529.66	2,995.00	2009 Jersey Fresh Grant
68,400.00	150,000.00	41.46	1,482.50	31,532.66	529.66	2,995.00	FY 10 Assistance to Firefighters Grant EMW-2010-FD-03887
2011 Grants:							
2010 NJ Transit Reforestation Plan	2009 COPs Technology Program Grant 2009CKWX0176	1,482.50	1,482.50	1,482.50	16,793.96	6,854.87	FY 10 Assistance to Firefighters Grant EMW-2010-FD-03887
1,482.50	1,482.50	1,482.50	1,482.50	1,482.50	16,793.96	6,854.87	2010 Hud Co Open Space-All Season Surface at Veterans Field PI-07-10
68,400.00	2009 Hud Co Open Space-All Season Surface at Veterans Field PI-07-10	0.00	0.00	45.18	45.18	45.18	FY 10 Assistance to Firefighters Grant EMW-2010-FD-03887
1,482.50	1,482.50	0.00	0.00	100,000.00	100,000.00	100,000.00	2010 Hud Co Open Space-All Season Surface at Veterans Field PI-07-10
1,482.50	1,482.50	0.00	0.00	100,000.00	100,000.00	100,000.00	2009 Recycling Tone Manage Grant
1,482.50	1,482.50	0.00	0.00	10,949.52	45.18	45.18	FY 10 Emergency Management Assistance
1,482.50	1,482.50	0.00	0.00	1,830.56	1,830.56	1,830.56	KUEZ Public Safety Project Year 4
1,482.50	1,482.50	0.00	0.00	250,000.00	189,884.14	189,884.14	KUEZ Business Development Revolving Loan Phase V
1,482.50	1,482.50	0.00	0.00	950.00	950.00	950.00	FY 10 Port Security Grant (Fire Boat)
1,482.50	1,482.50	0.00	0.00	37,037.00	145,567.84	145,567.84	2012 Clean Communities Grant (Fire Boat)
1,482.50	1,482.50	0.00	0.00	283.98	22.85	22.85	Hazardous Discharge Site Remediation Fund (#P37357)
1,482.50	1,482.50	0.00	0.00	269.57	47,527.57	47,527.57	FY 11 Emergency Management Assistance
1,482.50	1,482.50	0.00	0.00	9,587.29	412.71	412.71	2012 Justice Assistance Grant (JAG)
1,482.50	1,482.50	0.00	0.00	14,067.12	1,691.60	1,691.60	2010 Recycling Toneage Grant
1,482.50	1,482.50	0.00	0.00	14,067.12	1,691.60	1,691.60	KUEZ Marketing & Zone Promotion Program IV
1,482.50	1,482.50	0.00	0.00	16,630.56	10,092.03	10,092.03	FY 2014 KUEZ Administration 14-13
1,482.50	1,482.50	0.00	0.00	24,723.92	26,718.44	26,718.44	14,067.12
1,482.50	1,482.50	0.00	0.00	43,201.25	(50,429.39)	(50,429.39)	14,067.12

TOWN OF KEARNY, N.Y.									
Schedule of Appropriated Reserves for Grants									
Current Fund									
Grant	December, 2013	Prior Year	2014	C/D	Open	Re-	Expenditures	Encumberances	Budgeted
Balance,	December, 31,								
KUEZ Sidewalk Sweeper	40,000.00	40,000.00	40,000.00	40,000.00	70.00	(31,743.90)	208,960.10	5,627.98	12,137.00
KUEZ Marketing & Zone Promotion Program IV	110,000.00	39,930.00	48,821.53	112,256.10	25,450.00	(3,176.90)	0.00	35,728.47	144,000.00
KUEZ Public Safety Year 5 Project	144,000.00	110,000.00	110,000.00	110,000.00	70.00	(0.00)	208,960.10	5,627.98	12,137.00
KUEZ Clean Marketing & Zone Promotion Program V	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	(0.00)	35,728.47	0.00	35,728.47
KUEZ Sidewalk Sweeper	5,627.98	3,239.21	1,020.00	4,259.21	4,259.21	(3,176.90)	0.00	35,728.47	144,000.00
KUEZ Municipal Alliance-Junior Police Academy	3,815.00	500.00	500.00	3,815.00	3,815.00	(0.00)	330.50	1,127.00	5,640.27
KUEZ Municipal Alliance-Senior Police Academy	3,815.00	500.00	500.00	3,815.00	3,815.00	(0.00)	330.50	1,127.00	5,640.27
KUEZ Municipal Alliance-Peer Leadership (HS)	1,127.00	1,127.00	1,127.00	1,127.00	1,127.00	(0.00)	1,788.00	1,788.00	250.00
KUEZ Municipal Alliance-Peer Leadership-SAAD	1,127.00	1,127.00	1,127.00	1,127.00	1,127.00	(0.00)	265.39	484.61	204,193.38
KUEZ Port Security Grant EMW-2012-PU-00429	51,136.89	18,020.00	18,020.00	15,664.74	17,163.03	(3,376.40)	856.97	856.97	11,147.00
KUEZ Clean Communities Grant	3,000.00	3,000.00	3,000.00	66,385.00	66,385.00	(0.00)	35,472.15	35,472.15	18,020.00
KUEZ NJ Community Safety Grant PI-03-12	2012 Hud Co Open Space-Kearny Library Garden PI-03-12	2012 Hud Co Open Space-Kearny Library Garden PI-03-12	2012 Hud Co Open Space-Kearny Library Garden PI-03-12	66,385.00	199.61	204,193.38	119.01	119.01	11,147.00
FY11 Port Security Grant (Boat Equip)	2013 Mun Ctr Alcohol Education Rehab & Enforcement Fd DWI	2013 Mun Ctr Alcohol Education Rehab & Enforcement Fd DWI	2013 Mun Ctr Alcohol Education Rehab & Enforcement Fd DWI	250.00	750.00	15,664.74	17,163.03	17,163.03	15,664.74
FY11 Port Security Grant	2013 Clean Communities Grant	2013 Clean Communities Grant	2013 Clean Communities Grant	250.00	750.00	15,664.74	17,163.03	17,163.03	15,664.74
FY12 Port Security Grant EMW-2012-PU-00429	2013 Ofice on Aging Grant	2013 Ofice on Aging Grant	2013 Ofice on Aging Grant	66,385.00	66,385.00	66,385.00	66,385.00	66,385.00	66,385.00
FY12 Emergency Management Assistance	2011 Recyclng Tomage Grant	2011 Recyclng Tomage Grant	2011 Recyclng Tomage Grant	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
FY12 Recycling Tomage Grant	2013 Drive Sober or Get Pulled OverYear End Holiday Crackdown Grant	2013 Drive Sober or Get Pulled OverYear End Holiday Crackdown Grant	2013 Drive Sober or Get Pulled OverYear End Holiday Crackdown Grant	4,400.00	4,400.00	4,400.00	4,400.00	4,400.00	4,400.00
FY13 Body Armor Replacement Fund	2014 Grants:	2014 Grants:	2014 Grants:	11,688.18	11,688.18	11,688.18	11,688.18	11,688.18	11,688.18

TOWN OF KELARNEY, N.J.

Schedule of Appropriated Reserves for Grants

Current Fund

Year Ended December 31, 2014

Grant	Balance Jan. 1, 2014	Transferred from 2014		Budget Appropriations 2014	Cash Receipts By 40A:4-87	Expenditures	Balance Dec. 31, 2014
		Budget Appropriations	Cash Receipts By 40A:4-87				
Recycling Tonnage Grant 2012	0.00			54,617.37	0.00		54,617.37
Totals		0.00		54,617.37	0.00		54,617.37

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		XXXXXXX XX	XXXXXXX XX
School Tax Payable #	85001-00	XXXXXXX XX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	XXXXXXX XX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXX XX	
Levy Calendar Year 2014		XXXXXXX XX	47,113,186.00
Paid		47,113,186.00	XXXXXXX XX
Balance December 31, 2014		XXXXXXX XX	XXXXXXX XX
School Tax Payable #	85003-00	0.00	XXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00		XXXXXXX XX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		47,113,186.00	47,113,186.00

Must include unpaid requisitions

Board of Education for use of local schools

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2014	85045-00	XXXXXXX XX	
2014 Levy	85105-00	XXXXXXX XX	
Interest Earned		XXXXXXX XX	
Expenditures			XXXXXXX XX
Balance December 31, 2014	85046-00		XXXXXXX XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014		
School Tax Payable #	XXXXXX	XXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85031-00	XXXXXX XX
Levy School Year July 1, 2014 - June 30, 2015	XXXXXX	XXXXXX XX
Levy Calendar Year 2014	XXXXXX	XXXXXX XX
Paid		
Balance December 31, 2014		
School Tax Payable #	85033-00	XXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85034-00	XXXXXX XX

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014		
School Tax Payable #	XXXXXX	XXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85041-00	XXXXXX XX
Levy School Year July 1, 2014 - June 30, 2015	XXXXXX	XXXXXX XX
Levy Calendar Year 2014	XXXXXX	XXXXXX XX
Paid		
Balance December 31, 2014		
School Tax Payable #	85043-00	XXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85044-00	XXXXXX XX

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		XXXXXX	XXXXXX
County Taxes	80003-01	XXXXXX	0.00
Due County for Added and Omitted Taxes	80003-02	XXXXXX	0.00
2014 Levy:			
General County	80003-03	XXXXXX	17,655,622.71
County Library	80003-04	XXXXXX	
County Health		XXXXXX	
County Open Space Preservation		XXXXXX	163,640.28
Due County for Added and Omitted Taxes	80003-05	XXXXXX	54,957.54
Paid		17,874,220.53	XXXXXX
Balance December 31, 2014		XXXXXX	XXXXXX
County Taxes		0.00	XXXXXX
Due County for Added and Omitted Taxes		0.00	XXXXXX
		17,874,220.53	17,874,220.53

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2014	80003-06	XXXXXX	XX
2014 Levy: (List Each Type of District Tax Separately - see Footnote)			
Fire -	81108-00	XXXXXX	XXXXXX
Sewer -	81111-00	XXXXXX	XXXXXX
Water -	81112-00	XXXXXX	XXXXXX
Garbage -	81109-00	XXXXXX	XXXXXX
Open Space -	81105-00	XXXXXX	XXXXXX
Total 2014 Levy	80003-07	XXXXXX	XX
Paid	80003-08		XXXXXX
Balance December 31, 2014	80003-09		

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2014		
State Library Aid Received in 2014	80004-01 XXXXXXXX XX	73,752.11
Expended	80004-02 XXXXXXXX XX	
	80004-09 5,687.36	XXXXXXX XX
Balance December 31, 2014	80004-10 68,064.75	
		73,752.11
RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID		
Balance January 1, 2014	80004-03 XXXXXXXX XX	
State Library Aid Received in 2014	80004-04 XXXXXXXX XX	
Expended	80004-11	XXXXXXX XX
Balance December 31, 2014	80004-12	

Balance December 31, 2014

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05 XXXXXXXX XX	
State Library Aid Received in 2014	80004-06 XXXXXXXX XX	
Expended	80004-13	XXXXXXX XX
Balance December 31, 2014	80004-14	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07 XXXXXXXX XX	
State Library Aid Received in 2014	80004-08 XXXXXXXX XX	
Expended	80004-15	XXXXXXX XX
Balance December 31, 2014	80004-16	

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,400,000.00	2,400,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:			
Adopted Budget			
Added by N.J.S. 40A:4-87: (List on 17a)			
31,140,489.00	30,868,414.65	-272,074.35	
XXXXXXX XX	XXXXXXX XX	XXXXXXX XX	XX
XXXXXXX XX	XXXXXXX XX	XXXXXXX XX	XX
1,421,551.29	1,421,551.29	0.00	
Total Miscellaneous Revenue Anticipated	32,562,040.29	32,289,965.94	-272,074.35
Receipts from Delinquent Taxes	1,500,000.00	1,448,903.40	-51,096.60
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	39,728,798.27	XXXXXXX XX	XXXXXXX XX
(b) Addition to Local District School Tax		XXXXXXX XXX	XXXXXXX XX
(c) Minimum Library Tax	1,074,818.93	XXXXXXX XX	XXXXXXX XX
Total Amount to be Raised by Taxation	40,803,617.20	41,599,740.26	796,123.06
	77,265,657.49	77,738,609.60	472,952.11

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXX XXXXXX	XX 104,087,146.79
Amount to be Raised by Taxation		XXXXXX XXXXXX	XX XXXXXXX XX
Local District School Tax	80109-00	47,113,186.00	XXXXXXX XXXXXX XX
Regional School Tax	80110-00		XXXXXXX XXXXXX XX
Regional High School Tax	80110-00		XXXXXXX XXXXXX XX
County Taxes	80111-00	17,819,262.99	XXXXXXX XXXXXX XX
Due County for Added and Omitted Taxes	80112-00	54,957.54	XXXXXXX XXXXXX XX
Special District Taxes	80113-00		XXXXXXX XXXXXX XX
Municipal Open Space Tax	80120-00		XXXXXXX XXXXXX XX
Reserve for Uncollected Taxes	80114-00	XXXXXX XXXXXX	XX 2,500,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXX XXXXXX	XX
Balance for Support of Municipal Budget (or)	80116-00	41,599,740.26	XXXXXXX XXXXXX XX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXX XXXXXX XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXX XXXXXX	XX
			106,587,146.79

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Bulletproof Vest Partnership Grant FY-2014	15,341.44	15,341.44	0.00
Clean Communities Grant FY-2014	47,588.77	47,588.77	0.00
Hazardous Discharge Site Remediation Fund	45,948.00	45,948.00	0.00
Hazard Mitigation Grant - Energy Allocation Initiative	250,000.00	250,000.00	0.00
Hazard Mitigation Grant - Local Designated Shelter	132,853.69	132,853.69	0.00
KUEZ Administrative Budget FY-2015 & FY-2016	150,000.00	150,000.00	0.00
KUEZ Construction Parking Lot 101 Kearny Avenue	215,781.00	215,781.00	0.00
De-snagging and Shoal Dredging Grant	88,032.00	88,032.00	0.00
Body Armor Replacement Fund 2014	8,850.78	8,850.78	0.00
Traffic Safety - Drive Sober Get Pulled Over Grant	5,000.00	5,000.00	0.00
Traffic Safety - Drive Sober Super Bowl Grant	4,000.00	4,000.00	0.00
Port Security Grant (Fire Boat) FY-2010	112,257.00	112,257.00	0.00
Port Security Grant (Fire Boat Equipment) FY-2011	199.61	199.61	0.00
Office of Aging Grant 2014	51,100.00	51,100.00	0.00
HC Open Space Grant - Riverbank Park Dog Run	175,000.00	175,000.00	0.00
Municipal Alliance Grant FY-2015	35,148.00	35,148.00	0.00
Hazardous Discharge Site Remediation Fund	84,451.00	84,451.00	0.00
Total (Sheet 17)	1,421,551.29	1,421,551.29	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.



CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted		80012-01	75,844,106.20
2014 Budget - Added by N.J.S. 40A:4-87		80012-02	1,421,551.29
Appropriated for 2014 (Budget Statement Item 9)		80012-03	77,265,657.49
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)		80012-04	458,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	77,723,657.49
Add: Overexpenditures (see footnote)		80012-06	0.00
Total Appropriations and Overexpenditures		80012-07	77,723,657.49
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]		80012-08	73,932,722.36
Paid or Charged - Reserve for Uncollected Taxes		80012-09	2,500,000.00
Reserved		80012-10	65,769.49
Total Expenditures		80012-11	
Unexpended Balances Canceled (see footnote)		80012-12	1,225,165.64

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2014 OPERATION

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:		
Miscellaneous Revenues anticipated	XXXXXXX XX	XXXXXXX XX
80013-01	XXXXXXX XX	
80013-02	XXXXXXX XX	
Delinquent Tax Collections	XXXXXXX XX	
Required Collection of Current Taxes	XXXXXXX XX	796,123.06
80013-03	XXXXXXX XX	
Unexpended Balances of 2014 Budget Appropriations	XXXXXXX XX	1,225,165.64
Miscellaneous Revenue Not Anticipated	XXXXXXX XX	370,988.27
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXX XX	
Payments in Lieu of Taxes on Real Property	81120- XXXXXXXX XX	
Sale of Municipal Assets	XXXXXXX XX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05 XXXXXXXX XX	206,961.88
Prior Years Interfunds Returned in 2014	80013-06 XXXXXXXX XX	
	XXXXXXX XX	
	XXXXXXX XX	
	XXXXXXX XX	
	XXXXXXX XX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXX XX	XXXXXXX XX
Balance January 1, 2014	80013-07	XXXXXXX XX
Balance December 31, 2014	80013-08	XXXXXXX XX
Deficit in Anticipated Revenues:		
Miscellaneous Revenues Anticipated	80013-09 272,074.35	XXXXXXX XX
Delinquent Tax Collections	80013-10 51,096.60	XXXXXXX XX
Required Collection of Current Taxes	80013-11	XXXXXXX XX
Interfund Advances Originating in 2014	80013-12	XXXXXXX XX
Refund Prior Year Revenue - Taxes		XXXXXXX XX
342,582.03		XXXXXXX XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX XX
Surplus Balance - To Surplus (Sheet 21)	80013-14 1,933,485.87	XXXXXXX XX
	2,599,238.85	2,599,238.85

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

SURPLUS - CURRENT FUND YEAR 2014

		Debit	Credit
1.	Balance January 1, 2014	80014-01	XXXXXXX XX 2,415,237.62
2.		XXXXXXXXX XX	
3.	Excess Resulting from 2014 Operations	80014-02	XXXXXXX XX 1,933,485.87
4.	Amount Appropriated in the 2014 Budget - Cash	80014-03	2,400,000.00 XXXXXXXX XX
5.	Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXXXX XX
6.		XXXXXXXXXX XX	
7.	Balance December 31, 2014	80014-05	1,948,723.49 XXXXXXXX XX
		4,348,723.49	4,348,723.49

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	6,612,586.89
Investments		80014-07	
Sub Total			6,612,586.89
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	13,152,113.30
Cash Surplus		80014-09	
Deficit in Cash Surplus		80014-10	-6,539,526.41
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	16,945.90	
Deferred Charges #	80014-12	1,598,000.00	
Cash Deficit #	80014-13		
State Aid Receivable	6,873,304.00		
Total Other Assets			8,488,249.90
			1,948,723.49

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$ <u>105,741,856.99</u>
2. Amount of Levy Special District Taxes	82113-00 \$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63,12 et. seq.	82102-00 \$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63,1 et. seq.	82103-00 \$ _____
5. Subtotal 2014 Levy	82104-00 \$ <u>325,952.05</u>

5a. Subtotal 2014 Levy \$ 106,067,809.04

5b. Reductions due to tax appeals ** \$ 82106-00 \$ 106,067,809.04

6 Transferred to Tax Title Liens \$ 82107-00 \$ 430,965.92

7. Transferred to Foreclosed Property \$ 82108-00 \$ _____

8. Remitted, Abated or Canceled \$ 82109-00 \$ 23,627.70

9. Discount Allowed \$ 82110-00 \$ _____

10. Collected in Cash: In 2013 \$ 82121-00 \$ 414,464.32

In 2014 * \$ 82122-00 \$ 103,522,932.47

Homestead Benefit Credit \$ 82124-00 \$ _____

State's Share of 2014 Senior Citizens
and Veterans Deductions Allowed \$ 82123-00 \$ 149,750.00

Total to Line 14 \$ 82111-00 \$ 104,087,146.79

11. Total Credits \$ 82112-00 \$ 104,541,740.41

12. Amount Outstanding December 31, 2014 \$ 83120-00 \$ 1,526,068.63

13. Percentage of Cash Collections to Total 2014 Levy,
(Item 10 divided by Item 5c) is 98.13%
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ <u>104,087,146.79</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>104,087,146.79</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.9999%
Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2014 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....% _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2014 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....% _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014		
Due From State of New Jersey	XXXXXXX XX	XXXXXXX XX
Due To State of New Jersey	6,195.90	XXXXXXX XX
2. Sr. Citizens Deductions Per Tax Billings	XXXXXXX XX	
3. Veterans Deductions Per Tax Billings	33,500.00	XXXXXXX XX
4. Sr. Citizens Deductions Allowed By Tax Collector	116,250.00	XXXXXXX XX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXX XX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXX XX	
9. Received in Cash from State	XXXXXXX XX	139,000.00
10.		
11.		
12. Balance December 31, 2014	XXXXXXX XX	XXXXXXX XX
Due From State of New Jersey	XXXXXXX XX	16,945.90
Due To State of New Jersey	XXXXXXX XX	
	155,945.90	155,945.90

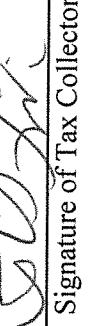
Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>33,500.00</u>
Line 3	<u>116,250.00</u>
Line 4	<u>0.00</u>
Sub-Total	<u>149,750.00</u>
Less: Line 7	<u>0.00</u>
To Item 10, Sheet 22	<u>149,750.00</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
 (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2014			
Taxes Pending Appeals		XXXXXXX XX	
Interest Earned on Taxes Pending Appeals		XXXXXXX XX	XXXXXXX XX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXX XX	XXXXXXX XX
Interest Earned on Taxes Pending State Appeals		XXXXXXX XX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXX XX
Balance December 31, 2014			XXXXXXX XX
Taxes Pending Appeals*		XXXXXXX XX	XXXXXXX XX
Interest Earned on Taxes Pending Appeals		XXXXXXX XX	XXXXXXX XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014


 Signature of Tax Collector
 T-8139 2/10/15
 License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)

\$ _____

B. Reserve for Uncollected Taxes Exclusion

Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
Collection (Item 16) _____

C. TIMES: % of increase of Amount to be

Raised by Taxes over Prior Year %

[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount

[(B x C) + B] _____

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)

\$ _____

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the budget (AFS 25, items 2 thru 7)
Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2014		7,716,182.72	XXXXXXXXXX XX
A.	Taxes	83102-00	1,534,019.67	XXXXXXXXXX XX
B.	Tax Title Liens	83103-00	6,182,163.05	XXXXXXXXXX XX
2.	Canceled:			
A.	Taxes	83105-00	XXXXXXXXXX XX	XXXXXXXXXX XX
B.	Tax Title Liens	83106-00	XXXXXXXXXX XX	2,939.72
3.	Transferred to Foreclosed Tax Title Liens:			
A.	Taxes	83108-00	XXXXXXXXXX XX	XXXXXXXXXX XX
B.	Tax Title Liens	83109-00	XXXXXXXXXX XX	XXXXXXXXXX XX
4.	Added Taxes	83110-00	XXXXXXXXXX XX	XXXXXXXXXX XX
5.	Added Tax Title Liens	83111-00	XXXXXXXXXX XX	XXXXXXXXXX XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			
A.	Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX XX	(1) 110,337.07
B.	Tax Title Liens - Transfers from Taxes	83107-00	(1) 110,337.07	XXXXXXXXXX XX
7.	Balance Before Cash Payments			
8.	Totals		7,826,519.79	7,826,519.79
9.	Balance Brought Down		7,713,243.00	XXXXXXXXXX XX
10.	Collected:			
A.	Taxes	83116-00	1,420,108.36	XXXXXXXXXX XX
B.	Tax Title Liens	83117-00	28,795.04	XXXXXXXXXX XX
11.	Interest and Costs - 2014 Tax Sale	83118-00	8,862.77	XXXXXXXXXX XX
12.	2014 Taxes Transferred to Liens	83119-00	457,362.36	XXXXXXXXXX XX
13.	2014 Taxes	83123-00	1,526,068.63	XXXXXXXXXX XX
14.	Balance December 31, 2014			
A.	Taxes	83121-00	1,526,703.15	8,256,633.36
B.	Tax Title Liens	83122-00	6,729,930.21	XXXXXXXXXX XX
15.	Totals			
16.	Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is		18.78%	
17.	Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2015.		\$ 1,550,977.22	and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2014	84101-00	2,943,200.00
2.	Foreclosed or Deeded in 2014	XXXXXXX XX	XXXXXXX XX
3.	Tax Title Liens	84103-00	XXXXXXX XX
4.	Taxes Receivable	84104-00	XXXXXXX XX
5A.		84102-00	XXXXXXX XX
5B.		84105-00	XXXXXXX XX
6.	Adjustment to Assessed Valuation	84106-00	XXXXXXX XX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXX XX
8.	Sales	XXXXXXX XX	XXXXXXX XX
9.	Cash *	84109-00	XXXXXXX XX
10.	Contract	84110-00	XXXXXXX XX
11.	Mortgage	84111-00	XXXXXXX XX
12.	Loss on Sales	84112-00	XXXXXXX XX
13.	Gain on Sales	84113-00	XXXXXXX XX
14.	Balance December 31, 2014	84114-00	2,943,200.00
		2,943,200.00	2,943,200.00

CONTRACT SALES

		Debit	Credit
15.	Balance January 1, 2014	84115-00	XXXXXXX XX
16.	2014 Sales from Foreclosed Property	84116-00	XXXXXXX XX
17.	Collected *	84117-00	XXXXXXX XX
18.		84118-00	XXXXXXX XX
19.	Balance December 31, 2014	84119-00	XXXXXXX XX

MORTGAGE SALES

		Debit	Credit
20.	Balance January 1, 2014	84120-00	XXXXXXX XX
21.	2014 Sales from Foreclosed Property	84121-00	XXXXXXX XX
22.	Collected *	84122-00	XXXXXXX XX
23.		84123-00	XXXXXXX XX
24.	Balance December 31, 2014	84124-00	XXXXXXX XX

Analysis of Sale of Property: \$ 0
 * Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

* Note less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014," must be entered here and then raised in the 2015 budget.

Chief Financial Officer

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq., and are recorded on this page.

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

* Not less than one-third ($\frac{1}{3}$) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

Chief Financial Officer

are recorded on this page

Sheet 30

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX XX	27,134,000.00	
Issued	80033-02	XXXXXXXXXX XX		
Paid	80033-03	5,728,000.00	XXXXXXXXXX XX	
Outstanding December 31, 2014	80033-04	21,406,000.00	XXXXXXXXXX XX	
		27,134,000.00	27,134,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 6,000,000.00
2015 Interest on Bonds *		80033-06	\$ 765,778.00	

ASSESSMENT SERIAL BONDS

LIST OF BONDS ISSUED DURING 2014

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN ACRES TRUST LOAN**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX XX	1,199,767.28	
Issued	80033-02	XXXXXXXXXX XX		
Paid	80033-03	72,595.96	XXXXXXXXXX XX	
Outstanding December 31, 2014	80033-04	1,127,171.32 1,199,767.28	XXXXXXXXXX XX 1,199,767.28	
2015 Loan Maturities			80033-05	\$ 73,912.18
2015 Interest on Loans			80033-06	\$ 20,219.61
Total 2015 Debt Service for Green Acres Trust Loan			80033-13	\$ 94,131.79

NEW HEDSEY UNITED A STRUGGLE TO ADVISE & ADVISERS

Outstanding January 1, 2014	80033-07	XXXXXXXXXX	XX	6,981,328.97	
Issued	80033-08	XXXXXXXXXX	XX		
Paid	80033-09	630,359.93		XXXXXXXXXX XX	
Outstanding December 31, 2013	80033-10	6,350,969.04		XXXXXXXXXX XX	
		6,981,328.97		6,981,328.97	
2015 Loan Maturities		80033-11		\$ 642,663.20	
2015 Interest on Loans		80033-12		\$ 94,375.00	
Total 2015 Debt Service for New Jersey Infrastructure Trust Loan		80033-13		\$ 737,038.20	

LIST OF LOANS ISSUED DURING 2014

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXX XX		
Paid	80034-02		XXXXXXX XX	
Outstanding December 31, 2014	80034-03		XXXXXXX XX	
2015 Bond Maturities - Term Bonds		80034-04	\$	
2015 Interest on Bonds *		80034-05	\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2014	80034-06	XXXXXXX XX		
Issued	80034-07	XXXXXXX XX		
Paid	80034-08		XXXXXXX XX	
Outstanding December 31, 2014	80034-09		XXXXXXX XX	
2015 Interest on Bonds *		80034-10	\$	
2015 Bond Maturities - Serial Bonds			80034-11	\$

Total "Interest on Bonds - Type I School Debt Service" (*Items)

80034-12 \$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$	\$ 19,954.42
3. Tax Anticipation Notes	80038- \$	\$ 84,166.67
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5.	\$	\$
6.	\$	\$

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

written intent of permanent financing submitted with statement.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

Memo: Type I School Notes should be separately listed and totaled.

Title or Purpose of Issue	Original Amount of Note Issued	Date of Note Issued	Amount Outstanding Dec. 31, 2014	Rate of Maturity	Interest For Principal	Interest For Interest (Insert Date)	Interest Computed to Insert Date)
1. 2008-34: Road and Sewer Improvements	1,500,000.00	06-29-2010	1,342,102.00	02-05-2015	1.00%	78,948.00	13,383.74
2. 2008-35: Various Capital Improvements	950,000.00	06-29-2010	811,708.00	02-05-2015	1.00%	69,142.00	8,094.53
3. 2008-36: Multi-Park Improvements	500,000.00	06-29-2010	465,516.00	02-05-2015	1.00%	17,242.00	4,642.23
4. 2009-12: Various Capital Improvements	475,000.00	06-29-2010	452,594.00	02-05-2015	1.00%	11,203.00	4,513.37
5. 2010-06: Various Capital Improvements	950,000.00	06-28-2011	878,000.00	02-05-2015	1.00%	71,970.00	8,755.61
6. 2011-13: Road and Sewer Improvements	950,000.00	06-28-2011	900,000.00	02-05-2015	1.00%	50,000.00	8,975.00
7. 2012-27: Road and Sewer Improvements	1,425,000.00	12-21-2012	1,425,000.00	02-05-2015	1.00%	75,000.00	14,210.42
8. 2012-47: Various Capital Improvements	1,900,000.00	12-21-2012	1,900,000.00	02-05-2015	1.00%	76,000.00	18,947.22
9. 2013-20: Acquisition of Property	690,475.00	08-15-2013	690,475.00	02-05-2015	1.00%	0.00	6,885.57
10. 2013-21: Road and Sewer Improvements	1,142,855.00	08-15-2013	1,142,855.00	02-05-2015	1.00%	0.00	11,396.80
11. 2013-22: Various Capital Improvements	1,666,650.00	08-15-2013	1,666,650.00	02-05-2015	1.00%	0.00	16,620.20
12. 2004-25: Improvements to CSO Facilities	1,768,167.00	08-14-2013	1,768,167.00	02-05-2015	1.50%	0.00	26,448.83
13. 1998-26: Sewer Separation Project	9,310.00	08-14-2013	9,310.00	02-05-2015	1.50%	0.00	02-05-2015
14. Total	13,927,457.00		13,452,377.00			449,505.00	143,012.79

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

(Do not crowd - add additional sheets)

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

Assessment Notes which an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with the budget.

MEMO: *See Sheet 33 for chartification of "Original Date of Issue"

submitted with statement.

Sheet 34

(Do not crowd - add additional sheets)

	Purpose	Amount of Obligation Outstanding Dec. 31, 2014	For Principal	For Interest/Fees	2015 Budget Requirement	80051-01	80051-02	Total
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014		
80031-01 XXXXXXXXXX XX	24,937.00	
Received from 2014 Budget Appropriation *		
80031-02 XXXXXXXXXX XX	200,063.00	
XXXXXXX XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)		
80031-03 XXXXXXXX XX		
XXXXXX XX		
XXXXXX XX		
XXXXXX XX		
XXXXXX XX		
XXXXXX XX		
XXXXXX XX		
XXXXXX XX		
XXXXXX XX		
XXXXXX XX		
XXXXXX XX		
XXXXXX XX		
XXXXXX XX		
Appropriated to Finance Improvement Authorizations		
80031-04 225,000.00	225,000.00	
XXXXXXX XX		
XXXXXXX XX		
Balance December 31, 2014		
80031-05 0.00	0.00	
225,000.00	225,000.00	

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014			
	80030-01	XXXXXXX XXXXXXX	XX XX
Received from 2014 Budget Appropriation *	80030-02	XXXXXXX XXXXXXX	XX XX
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXX XXXXXXX	XX XX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXX XXXXXXX XXXXXXX
Balance December 31, 2014	80030-05		XXXXXXX XXXXXXX XXXXXXX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Construction Costs", enter "0".

NJ Department of Transportation Grant
Capital Improvement Fund

GENERAL CAPITAL FUND

**STATEMENT OF CAPITAL SURPLUS
YEAR - 2014**

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXX XX	62,759.81
Premium on Sale of Bond Anticipation Notes		XXXXXXX XX	27,120.55
Funded Improvement Authorizations Canceled		XXXXXXX XX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXX XX
Appropriated to 2014 Budget Revenue	80029-03	62,000.00	XXXXXXX XX
Balance December 31, 2014	80029-04	27,880.36	XXXXXXX XX
		89,880.36	89,880.36

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | | |
|----|---|----------|
| 1. | Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2014 | \$ _____ |
| 2. | Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) | \$ _____ |
| 3. | Amount of Bonds Issued Under Item 1
Maturing in 2015 | \$ _____ |
| 4. | Amount of Interest on Bonds with a
Covenant - 2015 Requirement | \$ _____ |
| 5. | Total of 3 and 4 - Gross Appropriation | \$ _____ |
| 6. | Less Amount of Special Trust Fund to be Used | \$ _____ |
| 7. | Net Appropriation Required | \$ _____ |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	1. Total Tax Levy for the Year 2014 was	\$ <u>106,067,809.04</u>
	2. Amount of Item 1 Collected in 2014 (*)	\$ <u>104,087,146.79</u>
	3. Seventy (70) percent of Item 1	\$ <u>74,247,466.33</u>

(*) Including prepayments and overpayments applied.

B.	1. Did any maturities of bonded obligations or notes fall due during the year 2014? Answer YES or NO	YES
	2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?	

Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.	1. Cash Deficit 2013	\$ <u> </u>
	2. 4% of 2013 Tax Levy for all purposes: Levy -- \$ <u> </u>	= \$ <u> </u>
	3. Cash Deficit 2014	\$ <u> </u>
	4. 4% of 2014 Tax Levy for all purposes: Levy -- \$ <u> </u>	= \$ <u> </u>

E.	Unpaid	2013	2014	Total
1.	State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2.	County Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
3.	Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4.	Amounts due School Districts for Local School Tax	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

	Title of Account	Debit	Credit
OPERATING			
Cash	215,556.67		
Consumer Accounts Receivable	904,410.82		
Deferred Charges - Special Emergency	42,000.00		
Deficit in Operations	72,569.26		
Encumbrances Payable	53,074.18		
Appropriation Reserves	1,838.81		
Accrued Interest on Bonds	124,309.94		
Accrued Interest on Notes	88,021.50		
Accrued Interest on Loans	20,881.50		
Special Emergency Notes Payable	42,000.00		
	330,125.93 "C"		
Reserve for Receivables	904,410.82		
Fund Balance	0.00		
	1,234,536.75		
CAPITAL			
Estimated Proceeds of Bonds and Notes	1,119,568.00		
Bonds and Notes Authorized But Not Issued	1,119,568.00		
Cash	1,580,610.96		
Fixed Capital	28,355,425.89		
Fixed Capital Authorized and Uncompleted	3,635,573.28		
Due from NJ Environmental Infrastructure Trust	243,636.00		
Improvement Authorizations - Funded	200,224.20		
Improvement Authorizations - Unfunded	2,419,568.00		
Reserve for Payment of Debt	240,000.00		
Capital Improvement Fund	57,750.00		
Bond Anticipation Notes Payable	6,658,338.00		
Serial Bonds Payable	5,833,000.00		
NJETT Loans Payable	1,534,995.21		
Reserve for Amortization	16,858,764.79		
Fund Balance	12,605.93		
	34,934,814.13		
			(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE

UTILITY ASSESSMENT TRUST FUNDS

**EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
IF MORE THAN ONE UTILITY
AS AT DECEMBER 31, 2014**

(Do not crowd - add additional sheets)

RECEIPTS										DISBURSEMENTS									
Title of Liability to which Cash and Investments are Pledged		Audit Balance Dec. 31, 2013		Assessments and Liens		Operating Budget				Disbursements		Balance Dec. 31, 2014							
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Unfunded Liabilities:	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																			
Trust Surplus																			
Less Assets "Unfunded"	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEDGED TO LIABILITIES AND SURPLUSES

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	5,345,000.00	5,201,755.76	-143,244.24
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Capital Fund Balance	40,949.00	40,949.10	0.10
Reserve for Payment of Debt	13,666.00	0.00	-13,666.00
Added by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal	5,399,615.00	5,242,704.86	-156,910.14
Deficit (General Budget) ** 91306-	932,000.00	932,000.00	0.00
91307- 6,331,615.00	6,174,704.86		-156,910.14

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXX	XX
Adopted Budget		6,331,615.00	
Added by N.J.S. 40A:4-87			
Emergency		42,000.00	
Total Appropriations		6,373,615.00	
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures		6,373,615.00	
Deduct Expenditures:			
Paid or Charged	6,303,475.42		
Reserved	1,838.81		
Surplus (General Budget) **			
Total Expenditures		6,305,314.23	
Unexpended Balance Canceled (See Footnote)		68,300.77	

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,242,704.86		
Miscellaneous Revenue Not Anticipated	3,113.28		
2013 Appropriation Reserves Canceled *	12,926.83		
Special Emergency Notes Issued	42,000.00		
Total Revenue Realized			5,300,744.97
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged	6,303,475.42		
Reserved	1,838.81		
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures	6,305,314.23		
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			6,305,314.23
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2014 Operation" Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			1,004,569.26
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2014 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	12,926.83
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	
*Excess (Revenue Realized)	12,926.83

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX XX	
Unexpended Balances of Appropriations	XXXXXX XX	68,300.77
Miscellaneous Revenue Not Anticipated	XXXXXX XX	3,113.28
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXX XX	12,926.83
Deficit in Anticipated Revenue	156,910.14	XXXXXX XX
Operating Deficit - to Trial Balance	XXXXXX XX	72,569.26
Excess in Operations - to Operating Surplus		XXXXXX XX
*See restriction in amount on Sheet 45, SECTION 2	156,910.14	156,910.14

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXX XX	0.00
Excess in Results of 2014 Operations	XXXXXX XX	
Amount Appropriated in 2014 Budget - Cash		XXXXXX XX
Amount Appropriated in 2014 Budget with Prior Written		XXXXXX XX
Consent of Director of Local Government Services		XXXXXX XX
Balance December 31, 2014	0.00	XXXXXX XX
	0.00	0.00

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	215,556.67	
Investments		
Interfund Accounts Receivable		
Subtotal	215,556.67	
Deduct Cash Liabilities Marked with "C" on Trial Balance	330,125.93	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	-114,569.26	
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	42,000.00	
Operating Deficit #	72,569.26	
Total Other Assets	114,569.26	
	0.00	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLEBalance December 31, 2013 \$ 766,389.81

Increased by:

Water Rents Levied \$ 5,339,776.77

Decreased by:

Collections \$ 5,201,755.76

Overpayments applied \$ _____

Transfer to Water Liens \$ _____

Other \$ _____

\$ 5,201,755.76Balance December 31, 2014 \$ 904,410.82

SCHEDULE OF WATER UTILITY LIENSBalance December 31, 2013 \$ -

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ 5,201,755.76

Decreased by:

Collections \$ _____

Other \$ _____

\$ -Balance December 31, 2014 \$ -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ 42,000.00	\$ 42,000.00
2.	Deficit in Operations	\$ 40,385.49	\$ 40,385.49	\$ 72,569.26	\$ 72,569.26
3.	Overexp. Of Appropriations	\$ 64,507.00	\$ 64,507.00	\$ 0.00	\$ 0.00
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>
1. _____	_____	\$ _____	\$ _____
2. _____	_____	\$ _____	\$ _____
3. _____	_____	\$ _____	\$ _____
4. _____	_____	\$ _____	\$ _____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX XX		
Issued	XXXXXX XX		
Paid		XXXXXX XX	
Outstanding December 31, 2014		XXXXXX XX	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXX XX	6,173,000.00	
Issued	XXXXXX XX		
Paid	340,000.00	XXXXXX XX	
Outstanding December 31, 2014	5,833,000.00	XXXXXX XX	
2015 Bond Maturities - Capital Bonds	6,173,000.00	6,173,000.00	\$ 350,000.00
2015 Interest on Bonds *		\$ 232,937.50	

INTEREST ON BONDS - WATER UTIL. BUDGET

2015 Interest on Bonds (*Items)	\$ 232,937.50
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 124,309.94
Subtotal	\$ 108,627.56
Add: Interest to be Accrued as of 12/31/2015	\$ 102,525.83
Required Appropriation 2015	\$ 211,153.39

LIST OF BONDS ISSUED DURING 2014

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

WATER UTILITY _____ LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX XX		
Issued	XXXXXX XX		
Paid		XXXXXX XX	
		XXXXXX XX	
Outstanding December 31, 2014			
2015 Loan Maturities	\$		
2015 Interest on Loans *	\$		

WATER UTILITY INFRASTRUCTURE TRUST LOAN

Outstanding January 1, 2014	XXXXXX XX	1,636,585.95	
Issued	XXXXXX XX		
Paid	101,590.74	XXXXXX XX	
Outstanding December 31, 2014	1,534,995.21	XXXXXX XX	
	1,636,585.95	1,636,585.95	\$ 116,628.74
2015 Loan Maturities			
2015 Interest on Loans *	\$ 16,805.22		

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$ 16,805.22	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 20,881.50	
Subtotal	\$ -4,076.28	
Add: Interest to be Accrued as of 12/31/2015	\$ 6,668.06	
Required Appropriation 2015	\$ 2,591.78	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Note Issued*	Amount of Note Outstanding	Rate of Maturity	Interest	2015 Budget Requirement	
						For Principal	For Interest ***
1. 08-32: Water Improvement	1,500,000.00	06-29-2010	1,462,012.00	02-05-2015	1.00%	18,988.00	14,579.51
2. 08-33: Meters Acquisition	1,500,000.00	06-29-2010	1,462,012.00	02-05-2015	1.00%	18,988.00	14,579.51
3. 08-50: Water Improvement	1,300,000.00	06-29-2010	1,247,014.00	02-05-2015	1.00%	26,531.00	12,435.50
4. 11-14: Water Improvement	1,000,000.00	06-28-2011	987,300.00	02-05-2015	1.00%	12,659.00	9,845.58
5. 12-26: Water Improvement	1,500,000.00	12-21-2012	1,500,000.00	02-05-2015	1.00%	18,988.00	14,958.33
6.							
7.							
8.							
9.							
10.							

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

INTEREST ON NOTES - WATER UTILITY BUDGET

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.	2015 Interest on Notes	\$ 66,398.43
All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.	Add: Interest to be Accrued as of 12/31/2015	\$ 60,110.00
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 88,021.50	-21,623.07
Subtotal	\$	
See Sheet 33 for clarification of "Original Date of Issue".		

* See Sheet 33 for clarification of "Original Date of Issue".

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

Title or Purpose of Issue	Original Date of Note Issued	Amount of Note Issued*	Original Date of Note Issued	Amount of Note Issued	Outstanding Dec. 31, 2014	Rate of Interest	Date Maturity	For Principal	For Interest **	Computed to Interest Date (Interest Date)	2015 Budget Requirement	
											Interest to	Title or Purpose of Issue
1.												
2.												
3.												
4.												
5.												
6.												
7.												
8.												
9.												
10.												
11.												
12.												
13.												
14.												
15.												

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Important: If there is more than one utility in the municipality, identify each note.

(Do not crowd - add additional sheets)

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	
1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	
														Sheet 15

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

IMPROVEMENTS						
Specify each authorization by purpose. Do not merely designate by a code number.						
Balance - January 1, 2014		2014		Expenditures		
Funded	Unfunded	Authorizations	Expenditures	Canceled	Funded	Unfunded
2009-31 Central Avenue NJEIT	135,573.28				135,573.28	
2010-05 North Hackensack Ave NJEIT	213,898.45	119,568.00			149,247.53	64,650.92
2012-26 Water Capital Improvements		1,464,109.67			164,109.67	1,300,000.00
2014-52 Water Capital Improvements			1,000,000.00			1,000,000.00
Total	70000-	349,471.73	1,583,677.67	1,000,000.00	0.00	313,357.20
					0.00	200,224.20
						2,419,568.00
Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.						

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014		
Received from 2014 Budget Appropriation *	XXXXXX XX	57,750.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX XX	
List by Improvements - Direct Charges Made for Preliminary Costs:		
Appropriated to Finance Improvement Authorizations		
Balance December 31, 2014	57,750.00	57,750.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXX XX	0.00
Received from 2014 Budget Appropriation *	XXXXXX XX	
Received from 2014 Emergency Appropriation *	XXXXXX XX	
Appropriated to Finance Improvement Authorizations		
Balance December 31, 2014	0.00	0.00

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND

UTILITIES ONLY

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014		
Premium on Sale of Notes	XXXXXX XXXXXX XXXXXX	XX XX XX
Funded Improvement Authorizations Canceled	XXXXXX XXXXXX XXXXXX	XX XX XX
Appropriated to Finance Improvement Authorizations		XXXXXX XXXXXX XXXXXX
Appropriated to 2014 Budget Revenue	40,949.10	XX XX XX
Balance December 31, 2014	12,605.93	XXXXXX XXXXXX XX
	53,555.03	53,555.03