

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)

POPULATION LAST CENSUS 40,513
NET VALUATION TAXABLE 2011 1,063,968,015
MUNICODE 0907

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWN of KEARNY, County of HUDSON

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature 
Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Shuaib Firozvi, am the Chief Financial Officer, License # N-0652, of the Town of Hudson and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature 
Title Chief Financial Officer
Address 402 Kearny Avenue, Kearny, NJ 07032
Phone Number 201-955-7897
Fax Number 201-955-9221
Email sfirozvi@kearnynj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 20____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

This ____ day of _____, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

KEARNY

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name:

Michael J. Martello

Signature:

Certificate #:

Date:

005680

2/14/12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Kearny

Chief Financial Officer: Shuaib Firozvi

Signature: 

Certificate #: N-0652

Date: 2/14/12

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,062,328,748.00 .


SIGNATURE OF TAX ASSESSOR

KEARNY
MUNICIPALITY

HUDSON
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit		Credit
Cash	1,816,828.77		
Change Fund	800.00		
Total Cash	1,817,628.77		
Due from State of NJ (SC & VT Deductions)	3,930.83		
State Aid Receivable	6,464,262.63		
Prior Year Taxes Receivable	34,737.62		
Current Year Taxes Receivable	1,653,175.74		
Total Taxes Receivable	1,687,913.36		
Tax Title Liens	5,624,165.43		
Property Acquired for Taxes - Assessed Valuation	4,308,834.24		
Due From Escrow Trust	566.83		
Prepaid Taxes			355,154.67
Encumbrances Payable			206,709.76
Appropriation Reserves			765,259.83
Tax Overpayments			136,034.44
Reserve for Library State Aid			87,470.17
Reserve for Library Expenses			187,406.39
			1,738,035.26 "C"
Reserve for Receivables			11,621,479.86
Fund Balance			6,547,786.97
	19,907,302.09		19,907,302.09

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
ANIMAL LICENSE TRUST FUND:		
Cash	1,149.93	
Reserve for Animal License Trust		1,149.93
	1,149.93	1,149.93
ASSESSMENT TRUST FUND:		
Assessments Receivable - Unpledged	1,136.00	
Assessments Liens Receivable - Unpledged	292.00	
Reserve for Assessment and Liens		1,334.00
Fund Balance		94.00
	1,428.00	1,428.00
SELF INSURANCE TRUST:		
Cash	127,291.07	
Reserve for Self Insurance		125,890.91
Reserve for Worker's Compensation		1,400.16
	127,291.07	127,291.07
AFFORDABLE HOUSING TRUST:		
Cash	500,790.53	
Due from Escrow Trust	98,357.49	
Reserve for Affordable Housing		599,148.02
	599,148.02	599,148.02
COMMUNITY DEVELOPMENT BLOCK GRANT:		
Due from the County	931,442.95	
Due to UDAG		128,901.02
Reserve for CDBG		802,541.93
	931,442.95	931,442.95
URBAN DEVELOPMENT ACTION GRANT:		
Cash	904,991.25	
Due from CDBG	128,901.02	
Reserve for UDAG		1,033,892.27
	1,033,892.27	1,033,892.27

(Do not crowd - add additional sheets)

POST CLOSING

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
TRUST - OTHER		
Cash - Trust Other	1,108,218.49	
Cash - Police Drug Enforcement	1,722.95	
Cash - Police Law Enforcement	37,779.73	
Cash - Recreation Umpire	50.00	
Other Accounts Receivable	47,443.00	
Due From/To Escrow Trust	118,514.14	
Reserve For:		
Performance Bonds		273,412.40
Escrow Bonds		10,200.00
Developer's Contribution		15,625.00
Various Donations		29,986.28
Public Defender Fees		5,768.47
Fire Penalties		66,266.01
Police Outside Detail		222,397.16
Law Enforcement		37,779.73
Drug Enforcement		1,722.95
DARE Contributions		4,583.00
Domestic Violence		1,500.00
Recreation Programs		164,553.86
Recreation Umpire		50.00
Swimmin Pool Pogram		81,409.45
Landfill Closure		398,474.00
	1,313,728.31	1,313,728.31

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1998, C. 256


Municipal Public Defender Expended Prior Year 2010: (1) \$ 26,760.00
x 25%
(2) \$ 6,690.00

Municipal Public Defender Trust Cash Balance December 31, 2011: (3) \$ 5,768.47

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ -27,681.53

The undersigned certifies that the municipality has complied
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Shuaib Firozvi
Signature: 
Certificate #: N-0652
Date: 2/18/12

Schedule of Trust Fund Reserves

Amount		Balance as at Dec. 31, 2011			
Purpose	Dec. 31, 2010 per Audit Report				
1.	Animal License Trust	\$ 2,258.13	103,956.00	105,064.20	\$ 1,149.93
2.	Assessment & Liens	1,334.00	0.00	0.00	1,334.00
3.	Self Insurance Trust	698,435.35	810,948.97	1,383,493.41	125,890.91
4.	Self Ins. Worker's Comp	1,400.16	0.00	0.00	1,400.16
5.	Affordable Housing	599,148.02	0.00	0.00	599,148.02
6.	Comm Dev Block Grant	489,192.95	442,250.00	128,901.02	802,541.93
7.	Urban Dev Action Grant	1,033,892.27	0.00	0.00	1,033,892.27
8.	Escrow Deposits	271,584.32	530,845.40	323,473.67	478,956.05
9.	POAA Trust Reserve	93,473.36	16,504.00	16,442.09	93,535.27
10.	Library Donations Trust	10,826.67	0.00	511.57	10,315.10
11.	Tax Title Liens Premium	432,100.00	671,300.00	499,600.00	603,800.00
12.	Tax Collector's Trust	91.65	1,058,942.61	995,157.80	63,876.46
13.	Tax Collector NJ Saver	0.00	0.00	0.00	0.00
14.	Landfill Closure	398,474.00	0.00	0.00	398,474.00
15.	Police Outside Detail	181,218.60	605,120.33	563,941.77	222,397.16
16.	Bond Reserve	11,220.00	0.00	1,020.00	10,200.00
17.	Recreation Trust	170,079.48	227,231.16	232,756.78	164,553.86
18.	DARE Program	5,543.05	1,440.00	2,400.05	4,583.00
19.	Swimming Pool	76,884.23	19,528.00	15,002.78	81,409.45
20.	Public Defender Fees	3,604.47	2,164.00	0.00	5,768.47
21.	Dedicated Fire Penalties	67,641.35	4,350.00	5,725.34	66,266.01
22.	Performance Deposits	273,412.40			273,412.40
23.	Law Enforcement Trust	30,149.94	8,757.44	1,127.65	37,779.73
24.	Various Donations/Misc.	37,914.31	14,750.18	22,678.21	29,986.28
25.	Domestic Violence	1,500.00			1,500.00
26.	Drug Enforcement Trust	70,685.02	756.01	69,718.08	1,722.95
27.	Recreatino Umpire	2,195.00	41,670.00	43,815.00	50.00
28.	Pump Station Const.	0.00	15,625.00		15,625.00
29.	Public Assistance	27,650.05	0.00	0.00	27,650.05
30.					
Totals:		\$ 4,991,908.78	4,576,139.10	4,410,829.42	\$ 5,157,218.46

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit		Dec. 31, 2010	Assessments and Liens		Current Budget	RECEIPTS			Disbursements		Balance Dec. 31, 2011
Assessment Serial Bond Issues:	XXXXX	XX		XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XX		XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX
Other Liabilities	-94.00											-94.00
Trust Surplus	94.00											94.00
Less Assets "Unfinanced"	XXXXX	XX		XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	2,403,977.00		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	2,403,977.00	
Cash	661.54			
Due from NJ Environmental Infrastructure Trust	858,919.00			
Due from Green Acres (Grants)	1,509,500.00			
Due from NJ Department of Transportation	414,237.17			
Deferred Charges Future Taxation				
Funded	46,822,718.06			
Unfunded	7,728,977.00			
Due to Water Capital			700,000.00	
Bond Anticipation Notes Payable			5,325,000.00	
Serial Bonds Payable			37,935,000.00	
Green Trust Loan Payable			681,941.70	
NJ Environmental Infrastructure Trust Loan Payable			8,205,776.36	
Improvement Authorizations				
Funded			47,896.99	
Unfunded			2,521,594.04	
Reserve for Payment of Debt/Notes			1,269,559.56	
Capital Improvement Fund			180,947.00	
Fund Balance			467,297.12	
	59,738,989.77		59,738,989.77	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash			Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit			
Current	185,946.46	2,929,107.43	1,297,425.12	1,817,628.77	
Federal & State Grant (UEZ)	6,700.00	5,380,409.02	274,411.00	5,112,698.02	
Capital - General		114,007.51	113,345.97	661.54	
Water - Operating	102,521.31	136,812.08	80,265.70	159,067.69	
Water - Capital	269,915.00	1,255,219.49	275,196.49	1,249,938.00	
Public Assistance		27,667.67	17.62	27,650.05	
Trust - Animal License		1,988.08	838.15	1,149.93	
Trust - Other	21,169.59	1,180,302.50	53,700.92	1,147,771.17	
Trust - Developer's Escrow		734,522.86	38,128.35	696,394.51	
Trust - Self Insurance		131,897.73	4,606.66	127,291.07	
Affordable Housing Trust		501,109.63	319.10	500,790.53	
Community Dev Block Grant	61,432.20	38,121.62	99,553.82	0.00	
Urban Dev Action Grant		967,055.69	62,064.44	904,991.25	
Municipal Court POAA Trust		93,600.34	65.07	93,535.27	
Library Donations Trust		10,321.67	6.57	10,315.10	
Tax Title Lien Premium Trust		604,221.35	421.35	603,800.00	
Tax Collector's Trust	42,268.09	26,822.24	5,213.87	63,876.46	
Tax Collector's NJ Saver		1,946.51	1,946.51	0.00	

*** - Include Deposits In Transit**

**** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER ~~depending on~~ who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND		
Provident Bank	Account # 9.83E+08	2,928,115.84
Provident Bank	Account # 982504871	14.40
Provident Bank	Account # 9.83E+08	4.44
Provident Bank	Account # 982502151	0.42
Provident Bank	Account # 982503689	0.33
AOC	Account # 140467	972.00
GRANT FUND		
Provident Bank	Account # 982503360	342,712.92
TRUST - ANIMAL LICENSE		
Provident Bank	Account # 9.83E+08	1,988.08
TRUST - OTHER		
Provident Bank	Account # 982500566	1,140,188.57
Provident Bank	Account # 832509525	18,211.95
Provident Bank	Account # 832502961	21,290.73
Provident Bank	Account # 982502763	611.25
SELF INSURANCE TRUST		
Provident Bank	Account # 982500558	130,496.68
Provident Bank	Account # 982500728	1,401.05
AFFORDABLE HOUSING TRUST		
Provident Bank	Account # 982500590	501,109.63
COMMUNITY DEVELOPMENT BLOCK GRANT		
Provident Bank	Account # 982501740	38,121.62
URBAN DEVELOPMENT ACTION GRANT		
Provident Bank	Account # 982502941	967,055.69
URBAN ENTERPRISE ZONE		
Provident Bank	Account # 982504898	3,628,993.77
Provident Bank	Account # 832509343	1,288,452.99
Provident Bank	Account # 832509251	90,472.30
Provident Bank	Account # 982500450	29,777.04

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

DEVELOPER'S ESCROW TRUST		
Bank of America	Account # 999702033	734,522.86
CAPITAL - GENERAL		
Provident Bank	Account # 982500612	114,007.51
MUNICIPAL COURT POAA TRUST		
Provident Bank	Account # 982500620	93,600.34
PUBLIC LIBRARY TRUST		
Provident Bank	Account # 982502283	10,321.67
PUBLIC ASSISTANCE TRUST		
Provident Bank	Account # 982500663	27,667.67
WATER - OPERATING		
Provident Bank	Account # 982500582	136,812.08
WATER - CAPITAL		
Provident Bank	Account # 982500604	1,255,219.49
TAX TITLE LIENS PREMIUM		
Provident Bank	Account # 982501503	604,221.35
TAX COLLECTOR'S TRUST		
Provident Bank	Account # 982500272	26,822.24
TAX COLLECTOR'S NJ SAVER		
Provident Bank	Account # 982500825	1,946.51
		14,135,133.42

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant		Balance Jan. 1, 2011		2011 Budget Revenue Realized		Received								Totals	

TOWN OF KEARNY, N.J.

Schedule of Grants Receivable

Current Fund

Year Ended December 31, 2011

2011	2010				
Balance, December 31,	Balance, December 31,	Budget	Revenue	Realized	
Transferred		from	Unappropriated	Reserves	Cancelled
Reclass/					
2011					

FY 2007 Grants:
KUEZ - Business Development Revolving Loan 07-78
2006 Body Armor Grant

FY 2008 Grants:

KUEZ - Business Development Revolving Loan 07-78
2007 Body Armor Replacement Fund Program

FY 2009 Grants:

KUEZ-Jacobus Avenue Phase III 09-119
2008 Body Armor Replacement Fund

Chemical Buffer Zone Protection Program FY'06

NJMC Housing Assistance Grant

2007 Hud Co Open Space-Veteran's Field House Constr PI-28-07

2008 Hud Co Open Space-Veteran's Field House Constr PI-09-08

2008 Hud Co Open Space-Reading Park Construction PI-12-08

2009 Municipal Alliance-DARE

2009 Municipal Alliance-Safe Haven

2009 Municipal Alliance-Senior Picnic

2009 Municipal Alliance-Project Graduation

2009 Municipal Alliance-SADD

2009 Municipal Alliance-Coordinator

TOWN OF KEARNY, N.J.

Schedule of Grants Receivable

Current Fund

Year Ended December 31, 2011

2011	2010	Realized	Collections	Reserves	Unappropriated	Reclass/	Balance, December 31, 2011
Budget	Balance, December 31,	Revenue		from	Reclassified		
Revenue	December 31,			Transferred			

2009 Municipal Alliance-Boys/Girls Club	0.00						0.00
2009 Municipal Alliance-Peer Leadership (MS)	0.00						0.00
FY'08 Emergency Management							
2009 Office on Aging Grant			3,090.00		3,090.00		
2009 Clean Communities							
FY 2010 Grants:							
KUEZ - Administrative FY 10 10-13	3,670.39	2,940.00	(730.39)				0.00
KUEZ - Business Development Revolving Loan Add'l Funds 07-78	64,500.00		(64,500.00)				
KUEZ - Sellers Street Reconstruction Phase I 09-181	91,339.70		(91,339.70)				
KUEZ - Zone Fire Engine - 2009 Custom Pumper 09-182	380,000.00	360,699.20	(19,300.80)				
KUEZ - Schuyler Avenue Parking Lot 09-183	35,600.36	13,499.26	(22,101.10)				
KUEZ - Marketing and Zone Promotion 10-300	389,573.42	239,829.92	(18,474.96)				149,743.50
KUEZ - Shopping Bus Project Year 2 10-301	18,474.96		(18,474.96)				
KUEZ - Shopping Bus Project Year 2 - Match 10-301							
KUEZ - Economic Stimulus Loan Program 10-299	107,500.00				(107,500.00)		
KUEZ - Business Development Revolving Loan 10-186	600,000.00	7,246.93					592,753.07
2009 Justice Assistance Grant	17,118.00						17,118.00
2009 Justice Assistance Grant - ARRA	70,586.00	67,640.82					2,945.18
2009 PARIS Grant	9,375.00						
FY 2009 Drunk Driving Enforcement Fund	9,375.00						

TOWN OF KEARNY, N.J.

Schedule of Grants Receivable

Current Fund

Year Ended December 31, 2011

2011	2010				
Balance, December 31,		Realized	Collections	Reserves	Cancelled
Budget Revenue		Revenue		Unappropriated	Reclass/
2011	2010			from	
Transferred					
158,600.00	158,600.00				158,600.00
	175,000.00				175,000.00
	350,000.00				350,000.00
	200,000.00		16,688.60		183,311.40
37,840.00	794.67	1,118.14		(37,840.00)	
				323.47	
					0.00
2010 Grants:					
KUEZ-Zone Fire Engine-2009 Custom Pumper-Match 09-182					
KUEZ - Marketing and Zone Promotion II Add'l Funds 10-300					
49,800.00	243,067.00		113,435.17	(127,981.83)	49,800.00
					1,650.00
KUEZ Clean Project Year 2 10-767					
KUEZ Clean Project Year 2 - Match 10-767					
KUEZ Public Safety Year 2 10-749					
71,082.95		67,899.91		(3,183.04)	(0.00)
KUEZ Public Safety Year 2 - Match 10-749					
FY 2011 KUEZ Administration 11-13					
180,000.00		120,627.65		(59,372.35)	
					(0.00)
500.00		497.23		(2.77)	
2010 Municipal Alliance-Domestic Violence					
2010 Municipal Alliance-DARE					
8,811.00		8,811.00			
3,121.00		3,121.00			
661.00		660.98		(0.02)	(0.00)
2010 Municipal Alliance-Safe Haven					
2010 Municipal Alliance-Senior Picnic					

TOWN OF KEARNY, N.J.

Schedule of Grants Receivable

Current Fund

Year Ended December 31, 2011

2011	2010
Balance, December 31,	Balance, December 31,
Budget	
Realized	
Collections	
Unappropriated	
Reserves	
Reclass/ Cancelled	
Balance, December 31, 2011	

- 2010 Municipal Alliance-Project Graduation
- 2010 Municipal Alliance-SADD
- 2010 Municipal Alliance-Coordinator
- 2010 Municipal Alliance-Boys/Girls Club
- 2010 Municipal Alliance-Peer Leadership (HS)
- 2010 Municipal Alliance-Peer Leadership (MS)
- 2010 Public Health Priority Funding
- 2009 Jersey Fresh Grant
- 2009 NJ Community Forestry Program
- FY'09 Emergency Management Assistance
- 2009 COPS Technology Program Grant
- 2009 Body Armor Replacement Fund
- 2010 Clean Communities Grant
- 2010 Office on Aging Grant
- 2009 Fire Prevention and Safety Grant
- 2009 Fire Prevention and Safety Grant - Match
- 2010 NJ Transit Reforestation Plan
- FY'08 Port Security Grant
- FY'08 Port Security Grant - Match
- 2010 Justice Assistance Grant (JAG)

9,608.00	9,608.00				
1,241.00	1,241.00				
3,576.00	3,576.00				
1,932.00	1,932.00				
7,140.00	7,140.00				
5,080.76	5,007.71	(73.05)			0.00
12,026.00		(12,026.00)			
7,000.00	6,700.00	(300.00)			
200,000.00					200,000.00
11,787.00	11,070.00	(717.00)			
2,606.00	2,606.00				
56,250.00					56,250.00
16,586.00					16,586.00

TOWN OF KEARNY, N.J.

Schedule of Grants Receivable

Current Fund

Year Ended December 31, 2011

2011	2010	Realized	Collections	Reserves	Unappropriated	Reclass/	Balance, December 31, 2011
Budget	Balance,	Revenue		from		Cancelled	
Revenue	December 31,			Transferred			

2010 Body Armor Replacement Fund
Pipeline and Hazardous Materials Safety Grant
2010 Pedestrian Safety Education and Enforcement Grant

2011 Grants:

KUEZ Sellers Street Phase II 11-192
KUEZ Kearny Streetscape Phase V 11-270
KUEZ Kearny Ave Resurfacing 11-269
KUEZ Public Safety Project Yr 3 11-441
FY 2012 KUEZ Administration 12-13
KUEZ Kearny Clean Project Yr 3

2011 Municipal Alliance-DARE
2011 Municipal Alliance-Peer Leadership (MS)
2011 Municipal Alliance-Safe Haven
2011 Municipal Alliance-Peer Leadership (HS)
2011 Municipal Alliance-Senior Picnic
2011 Municipal Alliance-Boys/Girls Club
2011 Municipal Alliance-SADD
2011 Municipal Alliance-Project Graduation
2011 Municipal Alliance-Coordinator

TOWN OF KEARNY, N.J.

Schedule of Grants Receivable

Current Fund

Year Ended December 31, 2011

2011	2010
Balance, December 31, 2011	Balance, December 31, 2010
500.00	500.00
5,000.00	5,000.00
139,163.00	139,163.00
15,462.00	15,462.00
37,663.00	37,663.00
10,000.00	10,000.00
5,600.70	5,600.70
29,520.00	29,520.00
44,208.84	44,208.84
100,000.00	100,000.00
300,000.00	300,000.00
13,329.00	13,329.00
54,336.60	54,336.60
4,400.00	4,400.00
10,000.00	10,000.00
10,213.65	10,213.65
110,000.00	110,000.00
3,483,449.06	3,483,449.06
2,517,190.14	2,517,190.14
Unappropriated Reserves	Unappropriated Reserves
Reclass/Cancelled	Reclass/Cancelled
5,052,083.22	5,052,083.22
4,681,555.40	4,681,555.40

SCHEDULE OF APPROPRIATED RESERVES FOR

[illegible]

TOWN OF KEARNY, N.J.

Schedule of Appropriated Reserves for Grants

Current Fund

Year Ended December 31, 2011

Grant	Balance, December 31, 2010	Encumbrances Prior Year	Budgeted 2011	Expenditures C/D	Open Encumbrances	Re- allocations	Cancelled	December 31, 2011
FY 2007 Grants:								
2006 Body Armor Grant	4,344.99			4,344.99				
KUEZ - Business Development Revolving Loan 07-78	879.73						(879.73)	0.00
FY 2008 Grants:								
KUEZ - Business Development Revolving Loan 07-78	3,007.78	1,035.00		13,121.61			(4,042.78)	(0.00)
2007 Body Armor Replacement Fund Program	13,121.61							
FY 2009 Grants:								
KUEZ-Jacobus Avenue Phase III 09-119	774,590.00	5,101.23		430,146.36	122,729.04			226,815.83
2008 Body Armor Replacement Fund	11,413.61			2,837.40				8,576.21
Chemical Buffer Zone Protection Program	0.00							0.00
NJMC Housing Assistance Grant	19,758.75		50.00	71,603.68	3,920.40		(19,758.75)	420.12
2007 Hud Co Open Space-Veteran's Field House Constr PI-28-07	75,894.20							0.00
2008 Hud Co Open Space-Veteran's Field House Constr PI-09-08	97,000.00			92,922.62	4,077.38			50,000.00
2008 Hud Co Open Space-Reading Park Construction PI-12-08	50,000.00							
2009 Municipal Alliance-DARE								
2009 Municipal Alliance-Safe Haven								
2009 Municipal Alliance-Senior Picnic								
2009 Municipal Alliance-Project Graduation								
2009 Municipal Alliance-SADD								
2009 Municipal Alliance-Coordinator								
2009 Municipal Alliance-Boys/Girls Club								(0.00)

TOWN OF KEARNY, N.J.

Schedule of Appropriated Reserves for Grants

Current Fund

Year Ended December 31, 2011

Balance, December 31, 2010	Encumbrances Prior Year	Budgeted 2011	C/D Expenditures	Open Encumbrances	Re- allocations	Cancelled 2011	Balance, December 31, 2011
----------------------------------	----------------------------	------------------	---------------------	----------------------	--------------------	-------------------	----------------------------------

2009 Municipal Alliance-Peer Leadership (MS)	(0.00)	7,120.97	6,074.39	3,090.00			(0.00)
FY'08 Emergency Management							1,046.58
2009 Office on Aging Grant					3,090.00		11,314.45

FY 2010 Grants:

KUEZ - Administrative FY 10 10-13	0.00					0.00	
KUEZ - Business Development Revolving Loan Add'l Funds 07-78	64,500.00				(64,500.00)		
KUEZ - Sellers Street Reconstruction Phase I 09-181	48,439.70	36,122.55	(6,777.45)		(91,339.70)		
KUEZ - Zone Fire Engine - 2009 Custom Pumper 09-182	19,300.80	360,699.20	360,699.20		(19,300.80)		(0.00)
KUEZ - Schuyler Avenue Parking Lot 09-183	18,913.50	16,686.86	13,499.26		(22,101.10)		
KUEZ - Marketing and Zone Promotion 10-300	260,439.71	67,741.66	178,437.87	43,782.12		105,961.38	
KUEZ - Shopping Bus Project Year 2 10-301	18,474.96				(18,474.96)		
KUEZ - Shopping Bus Project Year 2 - Match 10-301	2,052.77				(2,052.77)		(0.00)
KUEZ - Economic Stimulus Loan Program 10-299	107,500.00				(107,500.00)		
KUEZ - Business Development Revolving Loan 10-186	599,440.00	123,297.90		227,577.10		248,565.00	
2009 Justice Assistance Grant	17,118.00	1,393.10				15,724.90	
2009 Justice Assistance Grant - ARRA	33,744.08	33,744.08					
2009 PARIS Grant	9,375.00	9,375.00					
FY 2009 Drunk Driving Enforcement Fund	4,036.47					4,036.47	
Energy Efficiency & Conservation Block Grant	158,600.00						
2009 Hud Co Open Space-LEED Improv at Veteran's Field PI-01-09	175,000.00						

TOWN OF KEARNY, N.J.
Schedule of Appropriated Reserves for Grants
Current Fund
Year Ended December 31, 2011

Grant	Balance, December 31, 2010	Encumbrances Prior Year	Budgeted 2011	Expenditures C/D	Encumbrances Open	Re- allocations	Cancelled	2011 December 31, Balance,
2009 Hud Co Open Space-All Season Multipurpose Veteran's Field PI-03-09	350,000.00	183,235.00	15,805.00	15,728.60	153,600.00			196,400.00
2009 Hud Co Open Space-Brighton Avenue Playground PI-04-09		22,356.76						22,356.76
FY'10 Recycling Tonnage Grant		45,198.79					(45,198.79)	0.00
2009 Pandemic Influenza Preparedness Grant		794.67		1,118.14			323.47	0.00
2010 Grants:								
KUEZ-Zone Fire Engine-2009 Custom Pumper-Match 09-182	4,825.20	90,174.80		90,174.80			(4,825.20)	(0.00)
KUEZ - Marketing and Zone Promotion II Add'l Funds 10-300	49,800.00							49,800.00
KUEZ Clean Project Year 2 10-767	201,688.00	20,979.00		93,035.17	1,650.00		(127,981.83)	(0.00)
KUEZ Clean Project Year 2 - Match 10-767	28,629.00			3,865.80			(24,763.20)	0.00
KUEZ Public Safety Year 2 10-749	71,082.95			67,899.91			(3,183.04)	0.00
KUEZ Public Safety Year 2 - Match 10-749	17,771.49			16,974.98			(796.51)	(0.00)
FY 2012 KUEZ Administration 11-13	116,806.93		6,484.13	63,918.71			(59,372.35)	0.00
2010 Municipal Alliance-Domestic Violence	2.77						(2.77)	(0.00)
2010 Municipal Alliance-DARE								
2010 Municipal Alliance-Safe Haven								
2010 Municipal Alliance-Senior Picnic	0.02						(0.02)	(0.00)
2010 Municipal Alliance-Project Graduation								
2010 Municipal Alliance-SADD								
2010 Municipal Alliance-Coordinator								

TOWN OF KEARNY, N.J.

Schedule of Appropriated Reserves for Grants

Current Fund

Year Ended December 31, 2011

Balance, December 31, 2010	Prior Year Encumbrances	2011 Budgeted	C/D Expenditures	Open Encumbrances	Re- allocations	Cancelled	Balance, December 31, 2011
----------------------------------	----------------------------	------------------	---------------------	----------------------	--------------------	-----------	----------------------------------

2010 Municipal Alliance-Boys/Girls Club

2010 Municipal Alliance-Peer Leadership (HS)

2010 Municipal Alliance-Peer Leadership (MS)

2010 Public Health Priority Funding

2009 Jersey Fresh Grant

2009 NJ Community Forestry Program

FY'09 Emergency Management Assistance

2009 COPS Technology Program Grant

2009 Body Armor Replacement Fund

2010 Clean Communities Grant

2010 Office on Aging Grant

2009 Fire Prevention and Safety Grant

2009 Fire Prevention and Safety Grant - Match

2010 NJ Transit Reforestation Plan

FY'08 Port Security Grant

FY'08 Port Security Grant - Match

2010 Justice Assistance Grant (JAG)

2010 Body Armor Replacement Fund

Pipeline and Hazardous Materials Safety Grant

2010 Pedestrian Safety Education and Enforcement Grant

2010 Municipal Alliance-Peer Leadership (HS)	73.05	12,026.00	1,482.50	6,700.00	(300.00)	1,482.50	10,000.00	200,000.00	3,405.73	46,583.87	(717.00)	68,400.00	56,250.00	18,750.00	16,586.00	9,803.95	35.24	17,923.76	17,923.76	7,200.00	(35.24)	(1,800.00)	(0.00)	9,803.95
2010 Municipal Alliance-Peer Leadership (MS)																								
2010 Public Health Priority Funding																								
2009 Jersey Fresh Grant																								
2009 NJ Community Forestry Program																								
FY'09 Emergency Management Assistance																								
2009 COPS Technology Program Grant																								
2009 Body Armor Replacement Fund																								
2010 Clean Communities Grant																								
2010 Office on Aging Grant																								
2009 Fire Prevention and Safety Grant																								
2009 Fire Prevention and Safety Grant - Match																								
2010 NJ Transit Reforestation Plan																								
FY'08 Port Security Grant																								
FY'08 Port Security Grant - Match																								
2010 Justice Assistance Grant (JAG)																								
2010 Body Armor Replacement Fund																								
Pipeline and Hazardous Materials Safety Grant																								

2011 Grants:

TOWN OF KEARNY, N.J.

Schedule of Appropriated Reserves for Grants

Current Fund

Year Ended December 31, 2011

Balance, December 31, 2010	Prior Year Encumbrances	Budgeted 2011	C/D	Open Encumbrances	Re- allocations	Cancelled	Balance, December 31, 2011

KUEZ Sellers Street Phase II 11-192	1,059,500.00	170,024.14	466,595.54	422,880.32			
KUEZ Kearny Streetscape Phase V 11-270	535,050.00	65,088.20	470,353.61	(391.81)			
KUEZ Kearny Ave Resurfacing 11-269	568,641.00	316,690.54	159,367.33	92,583.13			
KUEZ Public Safety Project Yr 3 11-441	132,210.00	73,067.90		59,142.10			
FY 2011 KUEZ Administration 12-13	120,291.52	41,171.78	6,759.12	72,360.62			
KUEZ Kearny Clean Project Yr 3	116,783.45	15,638.93		101,144.52			
2011 Municipal Alliance-DARE	9,206.00	9,206.00					
2011 Municipal Alliance-Peer Leadership (MS)	5,113.00	3,251.67	1,851.60				9.73
2011 Municipal Alliance-Safe Haven	3,220.00	3,220.00					
2011 Municipal Alliance-Peer Leadership (HS)	7,140.00	7,140.00					
2011 Municipal Alliance-Senior Picnic	661.00	659.46					1.54
2011 Municipal Alliance-Boys/Girls Club	1,932.00	1,932.00					
2011 Municipal Alliance-SADD	1,241.00	1,241.00					
2011 Municipal Alliance-Project Graduation	9,608.00	9,608.00					
2011 Municipal Alliance-Coordinator	3,576.00	3,575.00					1.00
2011 Municipal Alliance-Domestic Violence	500.00	250.00	250.00				
2010 Over the Limit Under Arrest Year-End Statewide Crackdown	5,000.00	4,950.00					-50.00
FY10 Assistance to Firefighters Grant EMW-2010-FO-03887	139,163.00		59,952.00				79,211.00
FY10 Assistance to Firefighters Grant EMW-2010-FO-03887-Match	15,462.00		6,662.00				8,800.00
2008 Recycling Tonnage	37,663.00						37,663.00

TOWN OF KEARNY, N.J.
Schedule of Appropriated Reserves for Grants
Current Fund
Year Ended December 31, 2011

Grant	Balance, December 31, 2010	Prior Year Encumbrances	2011 Budgeted	C/D Expenditures	Open Encumbrances	Re- allocations	Cancelled	Balance, December 31, 2011
2011 H1N1 Corrective Action	10,000.00	55,000.00	29,520.00	5,600.70		-4,399.30		25,480.00
2011 Office on Aging Grant		44,208.84						44,208.84
2011 Clean Communities		100,000.00						100,000.00
2010 Hud Co Open Space-All Season Surface at Veteran's Field PI-07-10		300,000.00	18,857.49	1,627.51				279,515.00
2010 Hud Co Open Space-Magullian Property Riverbank Park Dev PI-09-10								
2011 Justice Assistance Grant (JAG)		54,336.60	13,329.00					54,336.60
2009 Recycling Tonnage		4,400.00	2,700.00			-1,700.00		10,000.00
2011 Over the Limit Under Arrest Statewide Crackdown Grant		10,000.00						10,213.65
FY'10 Emergency Management Assistance		10,213.65						
2010 Body Armor Replacement Fund		110,000.00			110,000.00			
2007 Hud Co Open Space-Veteran's Field House Constr								
	\$ 4,161,756.00	648,698.19	3,483,449.06	2,533,036.69	2,357,666.15		(633,761.42)	2,769,438.99

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant		Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Budget	Appropriation By 40A:4-87		Expended						Balance Dec. 31, 2011
Totals														

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit
Balance January 1, 2011	XXXXXXXXXX	XX	XXXXXXXXXX XX
School Tax Payable # 85001-00			
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	XXXXXXXXXX	XX	0.00
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	XX	
Levy Calendar Year 2011	XXXXXXXXXX	XX	
Paid	46,002,380.50		XXXXXXXXXX XX
Balance December 31, 2011	XXXXXXXXXX	XX	XXXXXXXXXX XX
School Tax Payable # 85003-00	0.00		XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)			XXXXXXXXXX XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools			
# Must include unpaid requisitions			
	46,002,380.50		46,002,380.50

MUNICIPAL OPEN SPACE TAX

	Debit		Credit
Balance January 1, 2011	XXXXXXXXXX	XX	
2011 Levy	XXXXXXXXXX	XX	
Interest Earned	XXXXXXXXXX	XX	
Expenditures			XXXXXXXXXX XX
Balance December 31, 2011			XXXXXXXXXX XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions		

COUNTY TAXES PAYABLE

	Debit		Credit
Balance January 1, 2011	XXXXXXXXXX	XX	XXXXXXXXXX XX
County Taxes	XXXXXXXXXX	XX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	XX	15,448.92
2011 Levy:			
General County	XXXXXXXXXX	XX	XXXXXXXXXX XX
County Library	XXXXXXXXXX	XX	17,140,868.15
County Health	XXXXXXXXXX	XX	
County Open Space Preservation	XXXXXXXXXX	XX	186,167.30
Due County for Added and Omitted Taxes	XXXXXXXXXX	XX	6,181.59
Paid	17,348,665.96		XXXXXXXXXX XX
Balance December 31, 2011	XXXXXXXXXX	XX	XXXXXXXXXX XX
County Taxes	0.00		XXXXXXXXXX XX
Due County for Added and Omitted Taxes	0.00		XXXXXXXXXX XX
	17,348,665.96		17,348,665.96

SPECIAL DISTRICT TAXES

	Debit		Credit
Balance January 1, 2011	XXXXXXXXXX	XX	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XX	XXXXXXXXXX XX
Fire - 81108-00	XXXXXXXXXX	XX	XXXXXXXXXX XX
Sewer - 81111-00	XXXXXXXXXX	XX	XXXXXXXXXX XX
Water - 81112-00	XXXXXXXXXX	XX	XXXXXXXXXX XX
Garbage - 81109-00	XXXXXXXXXX	XX	XXXXXXXXXX XX
Open Space - 81105-00	XXXXXXXXXX	XX	XXXXXXXXXX XX
	XXXXXXXXXX	XX	XXXXXXXXXX XX
	XXXXXXXXXX	XX	XXXXXXXXXX XX
Total 2011 Levy	XXXXXXXXXX	XX	
Paid			XXXXXXXXXX XX
Balance December 31, 2011			

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX XX	80,011.19
State Library Aid Received in 2011	XXXXXXXXXX XX	18,748.00
Expended	11,289.02	XXXXXXXXXX XX
Balance December 31, 2011	87,470.17	
	98,759.19	98,759.19

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	XXXXXXXXXX XX	
State Library Aid Received in 2011	XXXXXXXXXX XX	
Expended		XXXXXXXXXX XX
Balance December 31, 2011		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	XXXXXXXXXX XX	
State Library Aid Received in 2011	XXXXXXXXXX XX	
Expended		XXXXXXXXXX XX
Balance December 31, 2011		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	XXXXXXXXXX XX	
State Library Aid Received in 2011	XXXXXXXXXX XX	
Expended		XXXXXXXXXX XX
Balance December 31, 2011		

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	618,384.24	618,384.24	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	4,381,615.76	4,381,615.76	0.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	31,564,360.03	31,646,542.95	82,182.92
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	1,025,773.06	1,025,773.06	0.00
Total Miscellaneous Revenue Anticipated	32,590,133.09	32,672,316.01	82,182.92
Receipts from Delinquent Taxes	1,402,617.45	2,013,178.47	610,561.02
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	37,975,376.77	580,653.21
	76,387,474.10	77,660,871.25	1,273,397.15

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX
Amount to be Raised by Taxation		98,760,974.31
Local District School Tax	80109-00	XXXXXXXXXX
Regional School Tax	80119-00	XXXXXXXXXX
Regional High School Tax	80110-00	XXXXXXXXXX
County Taxes	80111-00	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	XXXXXXXXXX
Special District Taxes	80113-00	XXXXXXXXXX
Municipal Open Space Tax	80120-00	XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX
Deficit in Required Collection of Current Taxes (or)	80115-00	2,550,000.00
Balance for Support of Municipal Budget (or)	80116-00	
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		
	101,310,974.31	101,310,974.31

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	75,361,701.04
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	1,025,773.06
Appropriated for 2011 (Budget Statement Item 9)	80012-03	76,387,474.10
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	0.00
Total General Appropriations (Budget Statement Item 9)	80012-05	76,387,474.10
Add: Overexpenditures (see footnote)	80012-06	0.00
Total Appropriations and Overexpenditures	80012-07	76,387,474.10
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	72,810,519.13
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,550,000.00
Reserved	80012-10	765,259.83
Total Expenditures	80012-11	76,125,778.96
Unexpended Balances Canceled (see footnote)	80012-12	261,695.14

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2011 OPERATION

CURRENT FUND

	Debit		Credit	
Excess of anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	XXXXXXXXXX	XX	82,182.92	
Delinquent Tax Collections	XXXXXXXXXX	XX	610,561.02	
Required Collection of Current Taxes	XXXXXXXXXX	XX	580,653.21	
Unexpended Balances of 2011 Budget Appropriations	XXXXXXXXXX	XX	261,695.14	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	XX	482,167.01	
Miscellaneous Revenue Not Anticipated:	XXXXXXXXXX	XX		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	XX		
Sale of Municipal Assets	XXXXXXXXXX	XX		
Unexpended Balances of 2010 Appropriation Reserves	XXXXXXXXXX	XX	942,040.16	
Prior Years Interfunds Returned in 2011	XXXXXXXXXX	XX	247,621.76	
Reserve for Tax Appeals Cancelled	XXXXXXXXXX	XX	1,500,000.00	
Appropriated Grants Cancelled	XXXXXXXXXX	XX	633,761.42	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2011			XXXXXXXXXX	XX
Balance December 31, 2011	XXXXXXXXXX	XX		
Deficit in Anticipated Revenues:	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated			XXXXXXXXXX	XX
Delinquent Tax Collections			XXXXXXXXXX	XX
Required Collection of Current Taxes			XXXXXXXXXX	XX
Interfund Advances Originating in 2011			XXXXXXXXXX	XX
Refunds - Prior Year Tax Receipts / Judgments	158,710.52		XXXXXXXXXX	XX
Adjustment of Tax Overpayments & Receivables	2,767.25		XXXXXXXXXX	XX
Grants Receivable Cancelled	595,731.10		XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	4,583,473.77		XXXXXXXXXX	XX
	5,340,682.64		5,340,682.64	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
County and State Reimbursements	118,610.78
Property Maintenance Reimbursements	2,475.00
Health Services	7,650.00
Medical and Dental Reimbursements	242,779.18
Access Agreement - Occidental Chemical	24,000.00
Response Calls - NJ Turnpike Authority	3,640.00
Auction and Sale of Assets	48,107.79
Motor Vehicle Inspection Fines	1,867.92
Refunds	966.16
Rentals and Lease	1,485.00
NSF Bounced Check Fees	585.00
Tax Sale Costs	4,616.88
SC/VT Deductions - Administrative Fees	5,413.03
Marriage and Civil Union Ceremony Fees	3,325.00
Miscellaneous and Other	16,645.27
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 482,167.01

SURPLUS - CURRENT FUND
YEAR 2011

	Debit	Credit
1. Balance January 1, 2011	80014-01 XXXXXXXXXX	XX 6,964,313.20
2.	XXXXXXXXXX	XX
3. Excess Resulting from 2011 Operations	80014-02 XXXXXXXXXX	XX 4,583,473.77
4. Amount Appropriated in the 2011 Budget - Cash	80014-03 618,384.24	XXXXXXX
5. Amount Appropriated in the 2011 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014-04 4,381,615.76	XXXXXXXXXX XX
6.		XXXXXXXXXX XX
7. Balance December 31, 2011	80014-05 6,547,786.97 11,547,786.97	XXXXXXXXXX XX 11,547,786.97

ANALYSIS OF BALANCE DECEMBER, 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	1,817,628.77
Investments	80014-07	
Sub Total		1,817,628.77
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,738,035.26
Cash Surplus	80014-09	79,593.51
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16 3,930.83	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
State Aid Receivable	6,464,262.63	
Total Other Assets	80014-14	6,468,193.46
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	6,547,786.97

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	100,725,856.91
2. Amount of Levy Special District Taxes	82113-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	35,927.55
5a. Subtotal 2011 Levy	\$	100,761,784.46	
5b. Reductions due to tax appeals **	\$		
5c. Total 2011 Tax Levy	82106-00	\$	100,761,784.46
6 Transferred to Tax Title Liens	82107-00	\$	344,853.92
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	2,780.49
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2010	82121-00	\$	286,835.82
In 2011 *	82122-00	\$	98,291,388.49
R.E.A.P. Revenue	82124-00	\$	
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	182,750.00
Total to Line 14	82111-00	\$	98,760,974.31
11. Total Credits	\$	99,108,608.72	
12. Amount Outstanding December 31, 2011	83120-00	\$	1,653,175.74

13. Percentage of Cash Collections to Total 2011 Levy,
(Item 10 divided by Item 5c) is $\frac{98.01\%}{82112-00}$

Note:If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here **& complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	98,760,974.31
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	0.00
To Current Taxes Realized in Cash (Sheet 17)	\$	98,760,974.31

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$
LESS: Proceeds from Accelerated Tax Sale	
NET Cash Collected	\$
Line 5c (sheet 22) Total 2011 Tax Levy	\$
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$
LESS: Proceeds from Tax Levy Sale (excluding premium)	
NET Cash Collected	\$
Line 5c (sheet 22) Total 2011 Tax Levy	\$
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

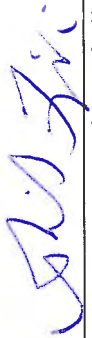
	Debit		Credit	
1. Balance January 1, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	4,430.83		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	39,000.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	141,750.00		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,750.00		XXXXXXXXXX	XX
5. Veterans Deductions Allowed By Tax Collector	2,000.00			
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	2,750.00	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	XX	3,798.62	
9. Received in Cash from State	XXXXXXXXXX	XX	179,451.38	
10.				
11.				
12. Balance December 31, 2011	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	3,930.83	
Due To State of New Jersey			XXXXXXXXXX	XX
	189,930.83		189,930.83	

Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	39,000.00
Line 3	141,750.00
Line 4	4,750.00
Sub-Total	185,500.00
Less: Line 7	-2,750.00
To Item 10, Sheet 22	182,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	XX 1,500,000.00
Taxes Pending Appeals		XXXXXXXXXX	XX XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XX XXXXXXXXXX XX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	XX
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	XX
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			XXXXXXXXXX XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX XX
Balance Cancelled by Resolution		1,500,000.00	
Balance December 31, 2011		0.00	XXXXXXXXXX XX
Taxes Pending Appeals*		XXXXXXXXXX	XX XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XX XXXXXXXXXX XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011		1,500,000.00	1,500,000.00



Signature of Tax Collector

T-8139

License #

2/14/12

Date

COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2012 MUNICIPAL BUDGET

	YEAR 2012	YEAR 2011
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax	80015-	XXXXXXX XX
2. Local District School Tax - Actual	80016-	
Estimate**	80017-	XXXXXXX XX
3. Regional School District Tax - Actual	80025-	
Estimate*	80026-	XXXXXXX XX
4. Regional High School Tax - Actual	80018-	
School Budget Estimate*	80019-	XXXXXXX XX
5. County Tax Actual	80020-	
Estimate*	80021-	XXXXXXX XX
6. Special District Taxes Actual	80022-	
Estimate*	80023-	XXXXXXX XX
7. Municipal Open Space Tax Actual	80027-	
Estimate*	80028-	XXXXXXX XX
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of item 10 Divided by %	[820034-04]	
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

* Must not be stated in an amount less than "actual" Tax of year 2011.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2011		10,015,537.47	XXXXXXXXXX
	A. Taxes	83102-00 1,782,981.40	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83103-00 8,232,556.07	XXXXXXXXXX	XXXXXXXXXX
2.	Canceled:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXX	2,715,734.24
4.	Added Taxes	83110-00	3,798.62	XXXXXXXXXX
5.	Added Tax Title Liens	83111-00	20,028.12	XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	(1) 25,144.07
	B. Tax Title Liens - Transfers from Taxes	83107-00	(1) 25,144.07	XXXXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXXXX	7,323,629.97
8.	Totals		10,064,508.28	10,064,508.28
9.	Balance Brought Down		7,323,629.97	XXXXXXXXXX
10.	Collected:		XXXXXXXXXX	2,013,178.47
	A. Taxes	83116-00 1,726,898.33	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83117-00 286,280.14	XXXXXXXXXX	XXXXXXXXXX
11.	Interest and Costs - 2011 Tax Sale		3,597.63	XXXXXXXXXX
12.	2011 Taxes Transferred to Liens		344,853.92	XXXXXXXXXX
13.	2011 Taxes		1,653,175.74	XXXXXXXXXX
14.	Balance December 31, 2011		XXXXXXXXXX	7,312,078.79
	A. Taxes	83121-00 1,687,913.36	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83122-00 5,624,165.43	XXXXXXXXXX	XXXXXXXXXX
15.	Totals		9,325,257.26	9,325,257.26

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 27.49% and represents the
Item No. 14 multiplied by percentage shown above is \$2,010,003.19
maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2011	84101-00	1,593,100.00
2.	Foreclosed or Deeded in 2011		
3.	Tax Title Liens	84103-00	2,715,734.24
4.	Taxes Receivable	84104-00	
5A.		84102-00	
5B.		84105-00	
6.	Adjustment to Assessed Valuation	84106-00	
7.	Adjustment to Assessed Valuation	84107-00	
8.	Sales		
9.	Cash *	84109-00	
10.	Contract	84110-00	
11.	Mortgage	84111-00	
12.	Loss on Sales	84112-00	
13.	Gain on Sales	84113-00	
14.	Balance December 31, 2011	84114-00	
		4,308,834.24	4,308,834.24

CONTRACT SALES

		Debit	Credit
15.	Balance January 1, 2011	84115-00	
16.	2011 Sales from Foreclosed Property	84116-00	
17.	Collected *	84117-00	
18.		84118-00	
19.	Balance December 31, 2011	84119-00	

MORTGAGE SALES

		Debit	Credit
20.	Balance January 1, 2011	84120-00	
21.	2011 Sales from Foreclosed Property	84121-00	
22.	Collected *	84122-00	
23.		84123-00	
24.	Balance December 31, 2011	84124-00	

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2011 (84125-00)

Realized in 2011 Budget 0

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount</u> Dec. 31, 2010 per Audit <u>Report</u>	<u>Amount in</u> 2011 <u>Budget</u>	<u>Amount</u> Resulting from 2011	<u>Balance</u> as at Dec. 31, 2011
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2.	Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2012
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI-PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

[illegible]

It is hereby certified that a
are recorded on this page

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

[illegible]

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq.

are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXX	XX	42,829,000.00	
Issued	80033-02	XXXXXXXXXX	XX	8,995,000.00	
Paid	80033-03	13,889,000.00		XXXXXXXXXX	XX
Outstanding December 31, 2011	80033-04	37,935,000.00		XXXXXXXXXX	XX
		51,824,000.00		51,824,000.00	
2012 Bond Maturities - General Capital Bonds				80033-05	\$ 5,270,000.00
2012 Interest on Bonds *		80033-06	\$	1,563,600.26	
ASSESSMENT SERIAL BONDS					
Outstanding January 1, 2011	80033-07	XXXXXXXXXX	XX		
Issued	80033-08	XXXXXXXXXX	XX		
Paid	80033-09			XXXXXXXXXX	XX
Outstanding December 31, 2011	80033-10			XXXXXXXXXX	XX
2012 Bond Maturities - Assessment Bonds				80033-11	\$
2012 Interest on Bonds *		80033-12	\$		
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$ 1,563,600.26

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Refunding Bonds 2011	35,000.00	7,915,000.00	08-25-2011	2.00%
Fiscal Year Adjustment Refunding Bonds 2011	5,000.00	1,080,000.00	08-25-2011	2.00%
Total	40,000.00	8,995,000.00		
		80033-14	80033-15	

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN ACRES TRUST LOAN

	Debit		Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXX XX	729,866.33	
Issued	80033-02	XXXXXXXXXX XX		
Paid	80033-03	47,924.63	XXXXXXXXXX XX	
Outstanding December 31, 2011	80033-04	681,941.70	XXXXXXXXXX XX	
		729,866.33	729,866.33	
2012 Loan Maturities			80033-05	\$ 46,452.75
2012 Interest on Loans			80033-06	\$ 11,013.51
Total 2012 Debt Service for		Loan	80033-13	\$ 57,466.26

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

Outstanding January 1, 2011	80033-07	XXXXXXXXXX XX	8,814,861.92	
Issued	80033-08	XXXXXXXXXX XX		
Paid	80033-09	609,085.56	XXXXXXXXXX XX	
Outstanding December 31, 2011	80033-10	8,205,776.36	XXXXXXXXXX XX	
		8,814,861.92	8,814,861.92	
2012 Loan Maturities			80033-11	\$ 605,901.39
2012 Interest on Loans			80033-12	\$ 119,380.00
Total 2012 Debt Service for		Loan	80033-13	\$ 725,281.39

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
		80033-14	80033-15	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit		Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	XXXXXXXXXX XX		
Paid	80034-02		XXXXXXXXXX XX	
Outstanding December 31, 2011	80034-03		XXXXXXXXXX XX	
2012 Bond Maturities - Term Bonds		80034-04 \$		
2012 Interest on Bonds *		80034-05 \$		

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2011	80034-06	XXXXXXXXXX XX		
Issued	80034-07	XXXXXXXXXX XX		
Paid	80034-08		XXXXXXXXXX XX	
Outstanding December 31, 2011	80034-09		XXXXXXXXXX XX	
2012 Interest on Bonds *		80034-10 \$		
2012 Bond Maturities - Serial Bonds			80034-11 \$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12 \$	

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$	\$
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2008-34: Road & Sewer Improvements	1,500,000.00	06-29-2010	1,500,000.00	06-28-2012	1.25%		18,750.00	06-28-2012
2. 2008-35: Various Capital Improvements	950,000.00	06-29-2010	950,000.00	06-28-2012	1.25%		11,875.00	06-28-2012
3. 2008-36: Multi-Park Improvements	500,000.00	06-29-2010	500,000.00	06-28-2012	1.25%		6,250.00	06-28-2012
4. 2009-12: Various Capital Improvements	475,000.00	06-29-2010	475,000.00	06-28-2012	1.25%		5,937.50	06-28-2012
5. 2010-06: Various Capital Improvements	950,000.00	06-28-2011	950,000.00	06-28-2012	1.25%		11,875.00	06-28-2012
6. 2011-13: Road & Sewer Improvements	950,000.00	06-28-2011	950,000.00	06-28-2012	1.25%		11,875.00	06-28-2012
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	5,325,000.00		5,325,000.00			0.00	66,562.50	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount of Obligation Outstanding Dec. 31, 2011		2012 Budget Requirement	
		For Principal		For Interest/Fees	
1					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
Total					

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

[illegible]

Sheet 35

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit
Balance January 1, 2011	80030-01	XXXXXXXXXX XX	
Received from 2011 Budget Appropriation *	80030-02	XXXXXXXXXX XX	
Received from 2011 Emergency Appropriation *	80030-03	XXXXXXXXXX XX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX XX
			XXXXXXXXXX XX
Balance December 31, 2011	80030-05		XXXXXXXXXX XX

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
2011-13: Road and Sewer Impr.	1,207,781.00	950,000.00	50,000.00	
			207,781.00	NJDOT Grant
Total 80032-00	1,207,781.00	950,000.00	257,781.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2011

	Debit		Credit	
Balance January 1, 2011	80029-01	XXXXXXXXXX	XX	946,424.59
Premium on Sale of Bonds / Notes		XXXXXXXXXX	XX	16,667.25
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX	4,205.28
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX XX
Appropriated to 2011 Budget Revenue	80029-03	500,000.00		XXXXXXXXXX XX
Balance December 31, 2011	80029-04	467,297.12		XXXXXXXXXX XX
		967,297.12		967,297.12

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2011
\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)
\$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2012
\$ _____
4. Amount of Interest on Bonds with a
Covenant - 2012 Requirement
\$ _____
5. Total of 3 and 4 - Gross Appropriation
\$ _____
6. Less Amount of Special Trust Fund to be Used
\$ _____
7. Net Appropriation Required
\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- | | | | |
|----|--|----|----------------|
| 1. | Total Tax Levy for the Year 2011 was | \$ | 100,761,784.46 |
| 2. | Amount of Item 1 Collected in 2011 (*) | \$ | 98,291,388.49 |
| 3. | Seventy (70) percent of Item 1 | \$ | 70,533,249.12 |

(*) Including prepayments and overpayments applied.

- B.
- | | | | |
|----|---|-------------------|--------------------------------|
| 1. | Did any maturities of bonded obligations or notes fall due during the year 2011? | Answer YES or NO | YES |
| 2. | Have payments been made for all bonded obligations or notes due on or before December 31, 2011? | Answer YES or NO: | YES |
| | | | If answer is "NO" give details |

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C.
- Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

- D.
- | | | | |
|----|---------------------------------------|----|---------------|
| 1. | Cash Deficit 2010 | \$ | _____ |
| 2. | 4% of 2010 Tax Levy for all purposes: | | |
| | Levy - - | \$ | _____ = _____ |
| 3. | Cash Deficit 2011 | \$ | _____ |
| 4. | 4% of 2011 Tax Levy for all purposes: | | |
| | Levy - - | \$ | _____ = _____ |

E.	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1.	State Taxes	\$ _____	\$ _____	\$ _____
2.	County Taxes	\$ _____	\$ _____	\$ _____
3.	Amounts due Special Districts			
		\$ _____	\$ _____	\$ _____
4.	Amounts due School Districts for Local School Tax			
		\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
Water Utility - Operating				
Cash		159,067.69		
Consumer Accounts Receivable		1,256,893.63		
Deficit in Operations		43,030.08		
Reserve for Encumbrances			40,623.97	
Accrued Interest on Bonds			129,223.79	
Accrued Interest on Notes			32,250.01	
			202,097.77	"C"
Reserve for Receivables			1,256,893.63	
Fund Balance			0.00	
		1,458,991.40	1,458,991.40	
Water Operating - Capital				
Estimated Proceeds of Bonds and Notes		1,224,625.00		
Bonds and Notes Authorized But Not Issued			1,224,625.00	
Cash		1,249,938.00		
Fixed Capital		22,260,484.57		
Fixed Capital Authorized and Uncompleted		7,890,900.43		
Due from NJ Environmental Infrastructure Trust		568,628.00		
Due from General Capital Fund		700,000.00		
Improvement Authorizations - Funded			0.00	
Improvement Authorizations - Unfunded			3,349,802.75	
Reserve for Payment of Debt			240,000.00	
Capital Improvement Fund			57,750.00	
Bond Anticipations Notes Payable			5,300,000.00	
Serial Bonds Payable			6,798,000.00	
NJEIT Loans Payable			1,366,275.43	
Reserve for Amortization			15,462,484.57	
Fund Balance			95,638.25	
		33,894,576.00	33,894,576.00	

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

[illegible]

SCHEDULE OF WATER UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	142,531.23	142,531.23	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	4,847,699.90	4,865,127.41	17,427.51
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Water Capital Surplus	18,293.94	18,293.94	0.00
Water Bulk Sale (Cedar Grove & Nutley)	495,000.00	488,013.32	-6,986.68
Added by N.J.S. 40A:4-87: (List)	XXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
Subtotal	5,503,525.07	5,513,965.90	10,440.83
Deficit (General Budget) ** 91306-	486,841.68	463,981.69	-22,859.99
91307-	5,990,366.75	5,977,947.59	-12,419.16

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXXX XX
Adopted Budget	5,990,366.75
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	5,990,366.75
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	5,990,366.75
Deduct Expenditures:	
Paid or Charged	5,978,387.59
Reserved	0.00
Surplus (General Budget) **	0.00
Total Expenditures	5,978,387.59
Unexpended Balance Canceled (See Footnote)	11,979.16

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,513,965.90		
Miscellaneous Revenue Not Anticipated	440.00		
2010 Appropriation Reserves Canceled *			
Total Revenue Realized			5,514,405.90
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged	5,978,387.59		
Reserved	0.00		
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures	5,978,387.59		
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			5,978,387.59
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2011 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			463,981.69
Anticipated Revenue - Deficit (General Budget) **	463,981.69		
Balance of "Results of 2011 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	11,029.72	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-766,576.01	
*Excess (Revenue Realized)		0.00

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	XX10,440.83
Unexpended Balances of Appropriations	XXXXXXXX	XX11,979.16
Miscellaneous Revenue Not Anticipated	XXXXXXXX	XX440.00
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXXX	XX0.00
Deficit in Anticipated Revenue		XXXXXXXXXX
Deficit in Anticipated Revenue - Anticipated Deficit Budgeted	22,859.99	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	XX
Excess in Operations - to Operating Surplus		XXXXXXXXXX
*See restriction in amount on Sheet 45, SECTION 2	22,859.99	22,859.99

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	XX142,531.23
Excess in Results of 2011 Operations	XXXXXXXX	XX
Amount Appropriated in 2011 Budget - Cash	142,531.23	XXXXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2011	0.00	XXXXXXXXXX
	142,531.23	142,531.23

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM WATER UTILITY - TRIAL BALANCE)

Cash	159,067.69
Investments	
Interfund Accounts Receivable	
Subtotal	159,067.69
Deduct Cash Liabilities Marked with "C" on Trial Balance	-202,097.77
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	-43,030.08
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	43,030.08
Total Other Assets	43,030.08
	0.00

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010 \$ 1,286,627.80

Increased by:

Water Rents Levied \$ 4,835,393.24

Decreased by:

Collections \$ 4,865,127.41

Overpayments applied \$

Transfer to Water Liens \$

Other \$

\$ 4,865,127.41

Balance December 31, 2011 \$ 1,256,893.63

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2010 \$

Increased by:

Transfers from Accounts Receivable \$

Penalties and Costs \$

Other \$

\$

Decreased by:

Collections \$

Other \$

\$

Balance December 31, 2011 \$

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount</u>		<u>Amount in</u> 2011 <u>Budget</u>	<u>Amount</u> Resulting from 2011	<u>Balance</u> as at Dec. 31, 2011
		<u>Dec. 31, 2010</u> per Audit <u>Report</u>				
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2.	Deficit in Operations	\$ 43,030.08	\$ 0.00	\$ 0.00	\$ 0.00	\$ 43,030.08
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN

FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of Year 2012	
1.	_____	_____	_____	\$ _____	_____	_____
2.	_____	_____	_____	\$ _____	_____	_____
3.	_____	_____	_____	\$ _____	_____	_____
4.	_____	_____	_____	\$ _____	_____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS

	Debit		Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXX	XX		
Issued	XXXXXXXX	XX		
Paid			XXXXXXXX XX	
Outstanding December 31, 2011			XXXXXXXX XX	
2012 Bond Maturities - Assessment Bonds				\$
2012 Interest on Bonds *			\$	
WATER UTILITY CAPITAL BONDS				
Outstanding January 1, 2011	XXXXXXXX	XX	7,073,000.00	
Issued	XXXXXXXX	XX	105,000.00	
Paid	380,000.00		XXXXXXXX XX	
Outstanding December 31, 2011	6,798,000.00		XXXXXXXX XX	
	7,178,000.00		7,178,000.00	
2012 Bond Maturities - Capital Bonds				\$
2012 Interest on Bonds *			\$	278,090.00
				300,000.00

INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds (*Items)	\$	278,090.00
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	-129,223.79
Subtotal	\$	148,866.21
Add: Interest to be Accrued as of 12/31/2012	\$	123,185.00
Required Appropriation 2012	\$	272,051.21

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Water Utility Bonds 2011	0.00	105,000.00	08-25-11	2.00%

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

	Debit		Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXX	XX	1,437,735.17	
Issued	XXXXXXXX	XX		
Paid	71,459.74		XXXXXXXX	XX
Outstanding December 31, 2011	1,366,275.43		XXXXXXXX	XX
2012 Loan Maturities	1,437,735.17		1,437,735.17	
				71,459.74
2012 Interest on Loans *				
		\$		14,925.00
WATER UTILITY _____ LOAN				
Outstanding January 1, 2011	XXXXXXXX	XX		
Issued	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Outstanding December 31, 2011			XXXXXXXX	XX
2012 Loan Maturities				
				\$
2012 Interest on Loans *			\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2012 Interest on Loans (*Items)	\$	14,925.00
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	0.00
Subtotal	\$	14,925.00
Add: Interest to be Accrued as of 12/31/2012	\$	5,906.25
Required Appropriation 2012	\$	20,831.25

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount Outstanding of Note	Maturity Date of	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest
1. 08-32: Water Improvement	1,500,000.00	06-29-2010	1,500,000.00	06-28-2012	1.25%		18,750.00
2. 08-33: Meters Acquisition	1,500,000.00	06-29-2010	1,500,000.00	06-28-2012	1.25%		18,750.00
3. 08-50: Water Improvement	1,300,000.00	06-29-2010	1,300,000.00	06-28-2012	1.25%		16,250.00
4. 11-14: Water Improvement	1,000,000.00	06-28-2011	1,000,000.00	06-28-2012	1.25%		12,500.00
5.							
6.							
7.							
8.							
9.							
10. Total:	5,300,000.00		5,300,000.00				66,250.00

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	\$ 66,250.00
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$ -32,250.01
Subtotal	\$ 33,999.99
Add: Interest to be Accrued as of 12/31/2012	\$ 33,125.00
Required Appropriation - 2012	\$ 67,124.99

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.
Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount of Obligation Dec. 31, 2011		2012 Budget Requirement	
		For Principal		For Interest/Fees	
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total					

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS		Specify each authorization by purpose. Do not merely designate by a code number.		Funded		Unfunded		2011 Authorizations				Expended		Canceled Authorizations		Funded		Unfunded		Balance - December 31, 2011	
07-31: Various Water Improvements		2,851.99												2,851.99		0.00					
07-50: Various Water Improvements		65,856.35										-10,341.01		76,197.36		0.00					
08-32: Various Water Improvements		322,107.76										48,936.17						273,171.59			
08-50: Various Water Improvements		556,575.46										26,883.09						529,692.37			
09-31: Central Ave Water Improvements		1,700,000.00										916,100.91						783,899.09			
10-05: N.Hackensack Water Improvements				1,000,000.00														1,000,000.00			
11-14: Water Capital Improvements								1,000,000.00				236,960.30						763,039.70			
Total		68,708.34		3,578,683.22		1,000,000.00		1,218,539.46		79,049.35		0.00		3,349,802.75							

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit
Balance January 1, 2011	XXXXXXXX	XX	57,750.00
Received from 2011 Budget Appropriation *	XXXXXXXX	XX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	XX	
	XXXXXXXX	XX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Balance December 31, 2011	57,750.00		XXXXXXXX
	57,750.00		57,750.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2011	XXXXXXX	XX
Received from 2011 Budget Appropriation *	XXXXXXX	XX
Received from 2011 Emergency Appropriation *	XXXXXXX	XX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XX
Balance December 31, 2011		XXXXXXXX
		XX

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2011 or Prior Years
2011-14 Water Capital Impr.	1,000,000.00	1,000,000.00	0.00	0.00	
Total	1,000,000.00	1,000,000.00	0.00	0.00	

WATER UTILITY CAPITAL FUND

YEAR 2011

	Debit		Credit
Balance January 1, 2011	XXXXXXXX	XX	18,293.84
Premium on Sale of Bonds / Notes	XXXXXXXX	XX	16,589.00
Funded Improvement Authorizations Canceled	XXXXXXXX	XX	79,049.35
Appropriated to Finance Improvement Authorizations			XXXXXXXX
Appropriated to 2011 Budget Revenue	18,293.94		XXXXXXXX
Balance December 31, 2011	95,638.25		XXXXXXXX
	113,932.19		113,932.19