

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011 (UNAUDITED)

POPULATION LAST CENSUS 40,513
NET VALUATION TAXABLE 2011 1,063,968.015
MUNICODE 0907

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.**

TOWN _____ of KEARNY _____, County of HUDSON _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature _____

Title _____

Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Shuaib Firozvi, am the Chief Financial Officer, License # N-0652, of the Town _____ of Hudson _____, County of Kearny _____, and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.


Signature _____
Title _____
Chief Financial Officer
Address _____
402 Kearny Avenue, Kearny, NJ 07032
Phone Number _____
201-955-7897
Fax Number _____
201-955-9221
Email _____
sfirozvi@kearnynj.org _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 20 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

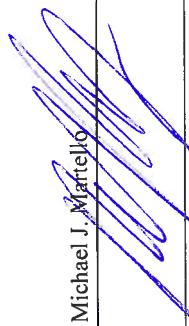
Certified by me	This _____ day of _____, 2012	(Email)	(Phone Number)	(Fax Number)
<hr/>				
Sheet 1a				

N/A	(Registered Municipal Accountant)	(Firm Name)	(Address)	(Address)
<hr/>				

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

KEARNY _____

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: Michael J. Martello

Signature: _____
Certificate #: 005680
Date: 2/14/12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate exceeded **90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year;
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years;
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year;
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum;
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Kearny

Chief Financial Officer: Shuaib Firoozy

Signature: 

Certificate #: N-0652

Date: 2/14/12

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002017
Fed I.D. #

KEARNY
Municipality

HUDSON
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending:

12/31/2011

	(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended	
TOTAL \$ _____	\$ <u>2,499,292.61</u>	\$ <u>33,744.08</u>	

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature Of Chief Financial Officer

Sheet 1d

2/14/12
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____,
County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,062,328,748.00.


Jeanne M. Brophy

SIGNATURE OF TAX ASSESSOR

KEARNY
MUNICIPALITY

HUDSON
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	1,816,828.77	
Change Fund	800.00	
Total Cash	1,817,628.77	
Due from State of NJ (SC & VT Deductions)	3,930.83	
State Aid Receivable	6,464,262.63	
Prior Year Taxes Receivable	34,737.62	
Current Year Taxes Receivable	1,653,175.74	
Total Taxes Receivable	1,687,913.36	
Tax Title Liens	5,624,165.43	
Property Acquired for Taxes - Assessed Valuation	4,308,834.24	
Due From Escrow Trust	566.83	
Prepaid Taxes	355,154.67	
Encumbrances Payable		206,709.76
Appropriation Reserves		765,259.83
Tax Overpayments		136,034.44
Reserve for Library State Aid		87,470.17
Reserve for Library Expenses		187,406.39
Reserve for Receivables		11,621,479.86
Fund Balance		6,547,786.97
	19,907,302.09	19,907,302.09

(Do not crowd - add additional sheets)

Sheet 3

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*

AS AT DECEMBER 31, 2011

卷之三

Title of Account	Debit	Credit
Cash - Public Assistance	27,650.05	
Reserve for Public Assistance		27,650.05

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must be Separately Stated)
 AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
ANIMAL LICENSE TRUST FUND:		
Cash	1,149.93	
Reserve for Animal License Trust		1,149.93
	1,149.93	1,149.93
ASSESSMENT TRUST FUND:		
Assessments Receivable - Unpledged	1,136.00	
Assessments Lien Receivable - Unpledged	292.00	
Reserve for Assessment and Liens		1,334.00
Fund Balance		94.00
	1,428.00	1,428.00
SELF INSURANCE TRUST:		
Cash	127,291.07	
Reserve for Self Insurance		125,890.91
Reserve for Worker's Compensation		1,400.16
	127,291.07	127,291.07
AFFORDABLE HOUSING TRUST:		
Cash	500,790.53	
Due from Escrow Trust		98,357.49
Reserve for Affordable Housing		599,148.02
	599,148.02	599,148.02
COMMUNITY DEVELOPMENT BLOCK GRANT:		
Due from the County	931,442.95	
Due to UDAG		128,901.02
Reserve for CDBG		802,541.93
	931,442.95	931,442.95
URBAN DEVELOPMENT ACTION GRANT:		
Cash	904,991.25	
Due from CDBG		128,901.02
Reserve for UDAG		1,033,892.27
	1,033,892.27	1,033,892.27

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
DEVELOPER'S ESCROW TRUST:		
Cash	696,394.51	
Due From/To Current Fund		566.83
Due From/To Affordable Housing Trust		98,357.49
Due From/To Other Trust		118,514.14
Reserve for Developer's Escrow		478,956.05
	696,394.51	696,394.51
MUN COURT POAA TRUST:		
Cash	93,535.27	
Reserve for POAA		93,535.27
	93,535.27	93,535.27
LIBRARY DONATIONS TRUST:		
Cash	10,315.10	
Library Donations Reserve		10,315.10
	10,315.10	10,315.10
TAX TITLE LIENS PREMIUM:		
Cash	603,800.00	
Reserve for Tax Title Lien Premium		603,800.00
	603,800.00	603,800.00
TAX COLLECTOR'S TRUST:		
Cash	63,876.46	
Reserve for Tax Collector's Trust		63,876.46
	63,876.46	63,876.46

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
TRUST - OTHER		
Cash - Trust Other	1,108,218.49	
Cash - Police Drug Enforcement	1,722.95	
Cash - Police Law Enforcement	37,779.73	
Cash - Recreation Umpire	50.00	
Other Accounts Receivable	47,443.00	
Due From/To Escrow Trust	118,514.14	
Reserve For:		
Performance Bonds	273,412.40	
Escrow Bonds	10,200.00	
Developer's Contribution	15,625.00	
Various Donations	29,986.28	
Public Defender Fees	5,768.47	
Fire Penalties	66,266.01	
Police Outside Detail	222,397.16	
Law Enforcement	37,779.73	
Drug Enforcement	1,722.95	
DARE Contributions	4,583.00	
Domestic Violence	1,500.00	
Recreation Programs	164,553.86	
Recreation Umpire	50.00	
Swimmin Pool Program	81,409.45	
Landfill Closure	398,474.00	
		1,313,728.31
		1,313,728.31

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010:
..... (1) \$ 26,760.00
..... x 25%
..... (2) \$ 6,690.00

Municipal Public Defender Trust Cash Balance December 31, 2011: (3) \$ 5,768.47

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

The undersigned certifies that the municipality has compiled with the regulations governing **Municipal Public Defender** as required under Public Law 1998, C. 256.

Shuaib Hirozvi Sohail 2/14/12

Chief Financial Officer:
Signature: _____ Certificate #: _____ Date: _____

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
1. Animal License Trust	\$ 2,258.13	\$ 103,956.00	\$ 105,064.20	\$ 1,149.93
2. Assessment & Liens	1,334.00	0.00	0.00	1,334.00
3. Self Insurance Trust	698,435.35	810,948.97	1,383,493.41	125,890.91
4. Self Ins. Worker's Comp	1,400.16	0.00	0.00	1,400.16
5. Affordable Housing	599,148.02	0.00	0.00	599,148.02
6. Comm Dev Block Grant	489,192.95	442,250.00	128,901.02	802,541.93
7. Urban Dev Action Grant	1,033,892.27	0.00	0.00	1,033,892.27
8. Escrow Deposits	271,584.32	530,845.40	323,473.67	478,956.05
9. POAA Trust Reserve	93,473.36	16,504.00	16,442.09	93,535.27
10. Library Donations Trust	10,826.67	0.00	511.57	10,315.10
11. Tax Title Liens Premium	432,100.00	671,300.00	499,600.00	603,800.00
12. Tax Collector's Trust	91.65	1,058,942.61	995,157.80	63,876.46
13. Tax Collector NJ Saver	0.00	0.00	0.00	0.00
14. Landfill Closure	398,474.00	0.00	0.00	398,474.00
15. Police Outside Detail	181,218.60	605,120.33	563,941.77	222,397.16
16. Bond Reserve	11,220.00	0.00	1,020.00	10,200.00
17. Recreation Trust	170,079.48	227,231.16	232,756.78	164,553.86
18. DARE Program	5,543.05	1,440.00	2,400.05	4,583.00
19. Swimming Pool	76,884.23	19,528.00	15,002.78	81,409.45
20. Public Defender Fees	3,604.47	2,164.00	0.00	5,768.47
21. Dedicated Fire Penalties	67,641.35	4,350.00	5,725.34	66,266.01
22. Performance Deposits	273,412.40			273,412.40
23. Law Enforcement Trust	30,149.94	8,757.44	1,127.65	37,779.73
24. Various Donations/Misc.	37,914.31	14,750.18	22,678.21	29,986.28
25. Domestic Violence	1,500.00			1,500.00
26. Drug Enforcement Trust	70,685.02	756.01	69,718.08	1,722.95
27. Recreatino Umpire	2,195.00	41,670.00	43,815.00	50.00
28. Pump Station Const.	0.00	15,625.00		15,625.00
29. Public Assistance	27,650.05	0.00	0.00	27,650.05
30. Totals:	\$ 4,991,908.78	\$ 4,576,139.10	\$ 4,410,829.42	\$ 5,157,218.46

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUSES

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
<u>Est. Proceeds Bonds and Notes Authorized</u>	2,403,977.00	XXXXXXX XX
<u>Bonds and Notes Authorized but Not Issued</u>	XXXXXXX XX	2,403,977.00
<u>Cash</u>	661.54	
<u>Due from NJ Environmental Infrastructure Trust</u>	858,919.00	
<u>Due from Green Acres (Grants)</u>	1,509,500.00	
<u>Due from NJ Department of Transportation</u>	414,237.17	
<u>Deferred Charges Future Taxation</u>		
<u>Funded</u>	46,822,718.06	
<u>Unfunded</u>	7,728,977.00	
<u>Due to Water Capital</u>		700,000.00
<u>Bond Anticipation Notes Payable</u>		5,325,000.00
<u>Serial Bonds Payable</u>		37,935,000.00
<u>Green Trust Loan Payable</u>		681,941.70
<u>NJ Environmental Infrastructure Trust Loan Payable</u>		8,205,776.36
<u>Improvement Authorizations</u>		
<u>Funded</u>		47,896.99
<u>Unfunded</u>		2,521,594.04
<u>Reserve for Payment of Debt/Notes</u>		1,269,559.56
<u>Capital Improvement Fund</u>		180,947.00
<u>Fund Balance</u>		467,297.12
		59,738,989.77

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	185,946.46	2,929,107.43	1,297,425.12	1,817,628.77
Federal & State Grant (UEZ	6,700.00	5,380,409.02	274,411.00	5,112,698.02
Capital - General		114,007.51	113,345.97	661.54
Water - Operating	102,521.31	136,812.08	80,265.70	159,067.69
Water - Capital	269,915.00	1,255,219.49	275,196.49	1,249,938.00
Public Assistance		27,667.67	17.62	27,650.05
Trust - Animal License		1,988.08	838.15	1,149.93
Trust - Other	21,169.59	1,180,302.50	53,700.92	1,147,771.17
Trust - Developer's Escrow		734,522.86	38,128.35	696,394.51
Trust - Self Insurance		131,897.73	4,606.66	127,291.07
Affordable Housing Trust		501,109.63	319.10	500,790.53
Community Dev Block Grant	61,432.20	38,121.62	99,553.82	0.00
Urban Dev Action Grant		967,055.69	62,064.44	904,991.25
Municipal Court POAA Trust		93,600.34	65.07	93,535.27
Library Donations Trust		10,321.67	6.57	10,315.10
Tax Title Lien Premium Trust		604,221.35	421.35	603,800.00
Tax Collector's Trust	42,268.09	26,822.24	5,213.87	63,876.46
Tax Collector's NJ Saver		1,946.51	1,946.51	0.00
Total	689,952.65	14,135,133.42	2,307,526.71	12,517,559.36

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
Provident Bank	Account # 9.83E+08
Provident Bank	Account # 982504871
Provident Bank	Account # 9.83E+08
Provident Bank	Account # 982502151
Provident Bank	Account # 982503689
AOC	Account # 140467
GRANT FUND	
Provident Bank	Account # 982503360
	342,712.92
TRUST - ANIMAL LICENSE	
Provident Bank	Account # 9.83E+08
	1,988.08
TRUST - OTHER	
Provident Bank	Account # 982500566
	1,140,188.57
Provident Bank	Account # 832509525
Provident Bank	Account # 832502961
Provident Bank	Account # 982502763
SELF INSURANCE TRUST	
Provident Bank	Account # 982500558
	130,496.68
Provident Bank	Account # 982500728
	1,401.05
AFFORDABLE HOUSING TRUST	
Provident Bank	Account # 982500590
	501,109.63
COMMUNITY DEVELOPMENT BLOCK GRANT	
Provident Bank	Account # 982501740
	38,121.62
URBAN DEVELOPMENT ACTION GRANT	
Provident Bank	Account # 982502941
	967,055.69
URBAN ENTERPRISE ZONE	
Provident Bank	Account # 982504898
	3,628,993.77
Provident Bank	Account # 832509343
Provident Bank	Account # 832509251
Provident Bank	Account # 982500450
	29,777.04

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

FEDERAL AND STATE GRANTS RECEIVABLE MUNICIPALITIES AND COUNTIES

Schedule of Grants Receivable

TOWN OF KEARNY, N.J.

Current Funds

Year Ended December 31, 2011

Balancce, 2011	Transferred from Budgget	Revenue from Unapppropriated Reserves	Realized Collections	Realized Reserves	2010
December 31,					

ss/
Balamee,
December 31,
2011
Jed

Schedule of Grants Receivable Current Fund

TOWN OF KEARNY, N.J.

Exhibit A-15

Page 2 of

Schedule of Grants Receivable

TOWN OF KEARNY, N.J.

Current Funds

ed
Balance
Recalls/
December 31,
Cancelled
2011

KUEZ-Zone Fire Engine-2009 Custom Pumpers-March 09-182	49,800.00	49,800.00	243,067.00	113,435.17	(127,981.83)	1,650.00	KUEZ Clean Project Year 2 10-767
KUEZ - Marketing and Zone Promotion II Add'l Funds 10-300	49,800.00	49,800.00	243,067.00	113,435.17	(127,981.83)	1,650.00	KUEZ Clean Project Year 2 - Match 10-767
KUEZ Public Safety Year 2 10-749	71,082.95	71,082.95	67,899.91	(3,183.04)	(0.00)	0.00	KUEZ Public Safety Year 2 - Match 10-749
FY 2011 KUEZ Administration 11-13	180,000.00	180,000.00	120,627.65	(59,372.35)	0.00	0.00	FY 2011 KUEZ Administration 11-13
2010 Municipal Alliance-Domestic Violence	500.00	500.00	497.23	(2.77)	(0.00)	0.00	2010 Municipal Alliance-DARE
2010 Municipal Alliance-Safe Haven	8,811.00	8,811.00	8,811.00	(3,121.00)	0.00	0.00	2010 Municipal Alliance-Safe Haven
2010 Municipal Alliance-Senior Picnic	661.00	661.00	661.00	(3,121.00)	0.00	0.00	2010 Municipal Alliance-Senior Picnic

Schedule of Grants Receivable

TOWN OF KEARNY, N.J.

Current Fun

Часть II. Классификация языков

2010	2011	Transferred from Budget	Balance, December 31,	Revenue	Budgeted	Collected	Reserves	Canceled	December 31,
				Unappropriated	Reclass/	Realized	Reserves	Cancelled	2011

200,000.00	11,787.00	11,070.00	2,606.00	2,606.00	56,250.00	16,586.00
200,000.00	(717.00)	11,070.00	2,606.00	2,606.00	56,250.00	16,586.00

	Current Fund					
	Schedule of Grants Receivable					
	Year Ended December 31, 2011					
	Balances, from Budget	Transferred from	Transferred to	Revenue from	Unappropriated	2011
	Balances, December, 2011	Balances, December, 2011	Balances, December, 2011	Balances, December, 2011	Balances, December, 2011	Balances, December, 2011
2010 Body Armor Replacement Fund						
Pipeline and Hazardous Materials Safety Grant						
KUEZ Sellers Street Phase II 11-192						
KUEZ Kearny Streetscape Phase V 11-270						
KUEZ Kearny Ave Resurfacing 11-269						
KUEZ Public Safety Project Yr 3 11-441						
FY 2012 KUEZ Administration 12-13						
KUEZ Kearny Clean Project Yr 3						
2011 Municipal Alliance-DARE						
2011 Municipal Alliance-Safe Haven						
2011 Municipal Alliance-Leadership (MS)						
2011 Municipal Alliance-Peer Leadership (HS)						
2011 Municipal Alliance-Senior Picnic						
2011 Municipal Alliance-Boys/Girls Club						
2011 Municipal Alliance-SADD						
2011 Municipal Alliance-Coordinator						
2011 Municipal Alliance-Graduation						
2011 Municipal Alliance-Affiliate						
TOWN OF KEARNY, N.J.						
Exhibit A-15						

	Current Fund	Schedule of Grants Receivable	TOWN OF KEARNY, N.J.	Exhibit A-15
	Year Ended December 31, 2011			
2011 Municipal Aliiance-Domestic Violence				
2010 Over the Limit Under Arrest Year-End Statewide Crackdown	500.00	5,000.00	4,950.00	(50.00)
FY10 Assistance to Firefighters Grant EMW-2010-FD-03887	139,163.00	139,163.00		139,163.00
FY10 Assistance to Firefighters Grant EMW-2010-FD-03887-Match	15,462.00	15,462.00		
2008 Recycling Tonnage	37,663.00	37,663.00		
2011 HINI Corrective Action	10,000.00	5,600.70	(4,399.30)	25,480.00
2011 Office on Aging Grant	55,000.00	29,520.00		
2011 Clean Communities	44,208.84	44,208.84		
2010 Hud Co Open Space-All Season Surface at Veterans' Field PI-07-10	100,000.00	100,000.00		100,000.00
2010 Hud Co Open Space-Maguilliam Property Riverview Park Dev PI-09-10	300,000.00	7,645.55		292,354.45
2011 Justice Assistance Grant (JAG)	13,329.00	13,329.00		13,329.00
2009 Recycling Tonnage	54,336.60	54,336.60		
2011 Over the Limit Under Arrest Statewide Crackdown Grant	4,400.00	2,700.00	(1,700.00)	
FY10 Emergency Management Assistance	10,000.00	10,000.00		
2010 Body Armor Replacement Fund	10,213.65	10,213.65		
2007 Hud Co Open Space-Veterans' Field House Constr	110,000.00	110,000.00		110,000.00
	\$ 4,681,555.40	3,483,449.06	2,517,190.14	(595,731.10)
				5,052,083.22

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

TOWN OF KEARNEY, N.J.

Schedule of Appropriated Reserves for Grants

Current Fund

Year Ended December 31, 2011

Current Fund								Schedule of Appropriated Reserves for Grants							
Grant	December, 2010	Prior Year	C/D	Open	Re-	Balance,	Expenditures	Encumbrances	Budgeted	December, 31,	Prior Year	C/D	Open	Re-	Balance,
KUEZ - Admistrative FY 10 10-13	0.00	0.00									0.00				
KUEZ - Businesses Revolving Loan Add'l Funds 07-78	64,500.00	64,500.00									19,300.80	360,699.20	360,699.20		
KUEZ - Sellers Street Reconstruction Phase I 09-181	48,439.70	36,122.55	(6,777.45)				18,439.70	67,741.66	178,437.87	43,782.12	18,913.50	16,686.86	13,499.26		
KUEZ - Zone Fire Engine - 2009 Custom Pump 09-182	19,300.80	360,699.20					19,300.80	360,699.20	360,699.20		18,913.50	16,686.86	13,499.26		
KUEZ - Schulyer Avenue Parking Lot 09-183	0.00						0.00				0.00				
KUEZ - Marketing and Zone Promotion 10-300	105,961.38	18,474.96					260,439.71	67,741.66	178,437.87	43,782.12	18,474.96	18,474.96	18,474.96		
KUEZ - Shopping Bus Project Year 2 - Match 10-301	(0.00)	18,474.96					260,439.71	67,741.66	178,437.87	43,782.12	18,474.96	18,474.96	18,474.96		
KUEZ - Economic Stimulus Loan Program 10-299	107,500.00	2,052.77					107,500.00	2,052.77	2,052.77		107,500.00	(2,052.77)	(2,052.77)		
KUEZ - Business Development Revolving Loan 10-186	248,565.00	15,724.90					599,440.00	123,297.90	227,577.10		599,440.00	17,118.00	17,118.00		
KUEZ - Justice Assistance Grant - ARRA	2009 Justice Assistance Grant	15,724.90					107,500.00	2,052.77	2,052.77		107,500.00	(0.00)	(0.00)		
FY 2009 Drunk Driving Enforcement Fund	2009 PARIS Grant	4,036.47					4,036.47	9,375.00	9,375.00		4,036.47	158,600.00	158,600.00		
Energy Efficiency & Conservation Block Grant	2009 HUD Co Open Space-LED Improve at Veteran's Field PI-01-09	175,000.00					175,000.00	175,000.00	175,000.00		175,000.00	175,000.00	175,000.00		

Year Ended December 31, 2011

Current Fund

Schedule of Appropriated Reserves for Grants

TOWN OF KEARNY, N.J.

Grant	Current Fund	Schedule of Appropriated Reserves for Grants	TOWN OF KEARNY, N.J.	Exhibit A-26
	Balance, December, Prior Year 2011	C/D December 31, 2010	Open Encumbrances Budgeted Expended Encumbrances Allocations Cancelled December 31, 2011	Balance, December, Prior Year 2011
2009 Hud Co Open Space-All Season Multi purpose Veterans Field PI-03-09	350,000.00	15,805.00	15,728.60	183,311.40
2009 Hud Co Open Space-Brighton Avenue Playground PI-04-09	183,235.00	15,805.00	15,728.60	183,311.40
2009 Hud Co Open Space-All Season Multi purpose Veterans Field PI-03-09	350,000.00	153,600.00	153,600.00	196,400.00
FY10 Recycling To Manage Infraenza Preparedness Grant	22,356.76	45,198.79	45,198.79	22,356.76
FY10 Pandemic Infraenza Preparedness Grant	794.67	1,118.14	1,118.14	323.47
FY10 NJ Transit Grant	0.00	0.00	(45,198.79)	0.00
2010 Grants:				
KUEZ-Zone Fire Engine-2009 Custom Pumper-Match 09-182	4,825.20	90,174.80	90,174.80	(4,825.20)
KUEZ - Marketing and Zone Promotion II Add'l Funds 10-300	49,800.00	201,688.00	201,688.00	(49,800.00)
KUEZ Clean Project Year 2 - Match 10-767	28,629.00	3,865.80	3,865.80	(24,763.20)
KUEZ Public Safety Year 2 10-749	71,082.95	67,899.91	67,899.91	(3,183.04)
KUEZ Clean Project Year 2 - Match 10-749	17,771.49	16,974.98	16,974.98	(796.51)
KUEZ Public Safety Year 2 - Match 10-749	116,806.93	6,484.13	6,484.13	(59,372.35)
KUEZ Public Safety Year 2 - Match 10-749	0.00	0.00	0.00	0.00
2010 Municipal Alliance-DARE	0.02	0.02	0.02	(0.00)
2010 Municipal Alliance-Safe Haven	0.00	0.00	0.00	(0.00)
2010 Municipal Alliance-Senior Picnic	0.00	0.00	0.00	(0.00)
2010 Municipal Alliance-Graduation	0.00	0.00	0.00	(0.00)
2010 Municipal Alliance-SADD	0.00	0.00	0.00	(0.00)
2010 Municipal Alliance-Coordinator	0.00	0.00	0.00	(0.00)

Page 4 of 6

Current Fund

Schedule of Appropriated Reserves for Grants

TOWN OF KEEARNY, N.J.

Current Fund

Schedule of Appropriated Reserves for Grants

TOWN OF KEARNY, N.J.

Schedule of Appropriated Reserves for Grants

TOWN OF KEEARNY, N.J.

Current Fund

Grant	December, 31,	Prior Year	2011	C/D	Open	Re-	Allocations	Encumbrances	Budgeted	Expenditures	Enclmbrances	Balancce,
2011 HIN1 Corrective Action					10,000.00	5,600.70	29,520.00	55,000.00	44,208.84	100,000.00	100,000.00	25,480.00
2011 Office on Aging Grant					10,000.00	5,600.70	29,520.00	55,000.00	44,208.84	100,000.00	100,000.00	25,480.00
2011 Clean Communities					10,000.00	5,600.70	29,520.00	55,000.00	44,208.84	100,000.00	100,000.00	25,480.00
2010 Hud Co Open Space-AI Season Surface at Veterans Field PI-07-10					100,000.00	18,857.49	1,627.51	13,329.00	13,329.00	300,000.00	300,000.00	279,515.00
2010 Hud Co Open Space-Maguilliam Property Riverbank Park Dev PI-09-10					100,000.00	18,857.49	1,627.51	13,329.00	13,329.00	300,000.00	300,000.00	279,515.00
2011 Justicce Assistance Grant (JAG)					10,000.00	4,400.00	2,700.00	54,336.60	54,336.60	10,000.00	10,000.00	54,336.60
2009 Recycling Tonnage					10,000.00	4,400.00	2,700.00	54,336.60	54,336.60	10,000.00	10,000.00	54,336.60
2011 Over the Limit Under Arrest Statewide Crackdown Grant					10,000.00	4,400.00	2,700.00	54,336.60	54,336.60	10,000.00	10,000.00	54,336.60
2010 Emergency Management Assistance					10,000.00	4,400.00	2,700.00	54,336.60	54,336.60	10,000.00	10,000.00	54,336.60
2010 Body Armor Replacement Fund					10,000.00	4,400.00	2,700.00	54,336.60	54,336.60	10,000.00	10,000.00	54,336.60
2007 Hud Co Open Space-Veterans Field House Constr					110,000.00	110,000.00	110,000.00	(633,761.42)	2,769,438.99	(633,761.42)	2,769,438.99	\$ 4,161,756.00

FEDERAL AND STATE GRANTS SCHEDULE OF UNAPPROPRIATED RESERVES FOR

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2011		
School Tax Payable #		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85001-00	0.00
Levy School Year July 1, 2011 - June 30, 2012	85002-00	
Levy Calendar Year 2011		
Paid		
Balance December 31, 2011		
School Tax Payable #		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85003-00	0.00
Levy	85004-00	
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		
# Must include unpaid requisitions		

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to
Board of Education for use of local schools
Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2011	85045-00	XXXXXXX XX
2011 Levy	85105-00	XXXXXXX XX
Interest Earned		XXXXXXX XX
Expenditures		XXXXXXX XX
Balance December 31, 2011	85046-00	XXXXXXX XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2011			
School Tax Payable #	85031-00	XXXXXX XX	XXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85032-00	XXXXXX XX	XXXXXX XX
Levy School Year July 1, 2011 - June 30, 2012			
Levy Calendar Year 2011			
Paid			
Balance December 31, 2011			
School Tax Payable #	85033-00	XXXXXX XX	XXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85034-00	XXXXXX XX	XXXXXX XX
# Must include unpaid requisitions			

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2011			
School Tax Payable #	85041-00	XXXXXX XX	XXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85042-00	XXXXXX XX	XXXXXX XX
Levy School Year July 1, 2011 - June 30, 2012			
Levy Calendar Year 2011			
Paid			
Balance December 31, 2011			
School Tax Payable #	85043-00	XXXXXX XX	XXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85044-00	XXXXXX XX	XXXXXX XX
# Must include unpaid requisitions			

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2011		
County Taxes	XXXXXX XX	XXXXXX XX
Due County for Added and Omitted Taxes	80003-01 XXXXXX XX	15,448.92
2011 Levy:		
General County	80003-03 XXXXXX XX	17,140,868.15
County Library	80003-04 XXXXXX XX	
County Health	XXXXXX XX	
County Open Space Preservation	XXXXXX XX	186,167.30
Due County for Added and Omitted Taxes	80003-05 XXXXXX XX	6,181.59
Paid		
Balance December 31, 2011	17,348,665.96 XXXXXX XX	XXXXXX XX
County Taxes	0.00 XXXXXX XX	XXXXXX XX
Due County for Added and Omitted Taxes	0.00 17,348,665.96	17,348,665.96

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2011	80003-06 XXXXXX XX	XXXXXX XX
2011 Levy: (List Each Type of District Tax Separately - see Footnote)		
Fire -	81108-00 XXXXXX XX	XXXXXX XX
Sewer -	81111-00 XXXXXX XX	XXXXXX XX
Water -	81112-00 XXXXXX XX	XXXXXX XX
Garbage -	81109-00 XXXXXX XX	XXXXXX XX
Open Space -	81105-00 XXXXXX XX	XXXXXX XX
Total 2011 Levy	80003-07 XXXXXX XX	XXXXXX XX
Paid	80003-08 XXXXXX XX	
Balance December 31, 2011	80003-09 XXXXXX XX	

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2011		
80004-01	XXXXXXX XX	80,011.19
State Library Aid Received in 2011	80004-02	XXXXXXX XX 18,748.00
Expended	80004-09	11,289.02 XXXXXXX XX
Balance December 31, 2011	80004-10	87,470.17 98,759.19 98,759.19

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	XXXXXXX XX
State Library Aid Received in 2011	80004-04	XXXXXXX XX
Expended	80004-11	XXXXXXX XX
Balance December 31, 2011	80004-12	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	XXXXXXX XX
State Library Aid Received in 2011	80004-06	XXXXXXX XX
Expended	80004-13	XXXXXXX XX
Balance December 31, 2011	80004-14	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	XXXXXXX XX
State Library Aid Received in 2011	80004-08	XXXXXXX XX
Expended	80004-15	XXXXXXX XX
Balance December 31, 2011	80004-16	

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	618,384.24	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-	4,381,615.76	0.00
Miscellaneous Revenue Anticipated:	XXXXXXX XX	XXXXXXX XX	XXXXXXX XX
Adopted Budget	31,564,360.03	31,646,542.95	82,182.92
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXX XX	XXXXXXX XX	XXXXXXX XX
	1,025,773.06	1,025,773.06	0.00
Total Miscellaneous Revenue Anticipated	80103-	32,590,133.09	32,672,316.01
Receipts from Delinquent Taxes	80104-	1,402,617.45	2,013,178.47
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	80105-	37,394,723.56	XXXXXXX XX
(b) Addition to Local District School Tax	80106-		XXXXXXX XX
Total Amount to be Raised by Taxation	80107-	37,394,723.56	37,975,376.77
	76,387,474.10	77,660,871.25	1,273,397.15

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXX XX XXXXXXX XX 98,760,974.31
Amount to be Raised by Taxation		
Local District School Tax	80109-00	46,002,380.50
Regional School Tax	80119-00	
Regional High School Tax	80110-00	
County Taxes	80111-00	17,327,035.45
Due County for Added and Omitted Taxes	80112-00	6,181.59
Special District Taxes	80113-00	
Municipal Open Space Tax	80120-00	
Reserve for Uncollected Taxes	80114-00	XXXXXXX XX 2,550,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXX XX
Balance for Support of Municipal Budget (or)	80116-00	37,975,376.77
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXX XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXX XX
		101,310,974.31

column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2011 *(Continued)*

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CEO Signatures

11

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

<u>2011 Budget as Adopted</u>	80012-01	75,361,701.04
<u>2011 Budget - Added by N.J.S. 40A:4-87</u>	80012-02	1,025,773.06
<u>Appropriated for 2011 (Budget Statement Item 9)</u>	80012-03	76,387,474.10
<u>Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)</u>	80012-04	0.00
<u>Total General Appropriations (Budget Statement Item 9)</u>	80012-05	76,387,474.10
<u>Add: Overexpenditures (see footnote)</u>	80012-06	0.00
<u>Total Appropriations and Overexpenditures</u>	80012-07	76,387,474.10
<u>Deduct Expenditures:</u>		
Paid or Charged [Budget Statement Item (L)]	80012-08	72,810,519.13
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,550,000.00
Reserved	80012-10	765,259.83
<u>Total Expenditures</u>	80012-11	76,125,778.96
<u>Unexpended Balances Canceled (see footnote)</u>	80012-12	261,695.14

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<u>Total Authorizations</u>		
<u>Deduct Expenditures:</u>		
Paid or Charged		
Reserved		
<u>Total Expenditures</u>		

RESULTS OF 2011 OPERATION

CURRENT FUND

	Debit	Credit
<u>Excess of anticipated Revenues:</u>		
Miscellaneous Revenues anticipated	XXXXXXX XX	XXXXXXX XX
80013-01	XXXXXXX XX	82,182.92
Delinquent Tax Collections	XXXXXXX XX	610,561.02
Required Collection of Current Taxes	XXXXXXX XX	580,653.21
Unexpended Balances of 2011 Budget Appropriations	XXXXXXX XX	261,695.14
Miscellaneous Revenue Not Anticipated	XXXXXXX XX	482,167.01
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXX XX	
Payments in Lieu of Taxes on Real Property	XXXXXXX XX	
Sale of Municipal Assets	XXXXXXX XX	
Unexpended Balances of 2010 Appropriation Reserves	XXXXXXX XX	942,040.16
Prior Years Interfunds Returned in 2011	XXXXXXX XX	247,621.76
Reserve for Tax Appeals Cancelled	XXXXXXX XX	1,500,000.00
Appropriated Grants Cancelled	XXXXXXX XX	633,761.42
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXX XX	XXXXXXX XX
Balance January 1, 2011	80013-07	XXXXXXX XX
Balance December 31, 2011	80013-08	XXXXXXX XX
Deficit in Anticipated Revenues:		
Miscellaneous Revenues Anticipated	80013-09	XXXXXXX XX
Delinquent Tax Collections	80013-10	XXXXXXX XX
Required Collection of Current Taxes	80013-11	XXXXXXX XX
Interfund Advances Originating in 2011	80013-12	XXXXXXX XX
Refunds - Prior Year Tax Receipts / Judgments	158,710.52	XXXXXXX XX
Adjustment of Tax Overpayments & Receivables	2,767.25	XXXXXXX XX
Grants Receivable Cancelled	595,731.10	XXXXXXX XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX XX
Surplus Balance - To Surplus (Sheet 21)	80013-14	4,583,473.77
	5,340,682.64	5,340,682.64

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
County and State Reimbursements	118,610.78
Property Maintenance Reimbursements	2,475.00
Health Services	7,650.00
Medical and Dental Reimbursements	242,779.18
Access Agreement - Occidental Chemical	24,000.00
Response Calls - NJ Turnpike Authority	3,640.00
Auction and Sale of Assets	48,107.79
Motor Vehicle Inspection Fines	1,867.92
Refunds	966.16
Rentals and Lease	1,485.00
NSF Bounced Check Fees	585.00
Tax Sale Costs	4,616.88
SC/VT Deductions - Administrative Fees	5,413.03
Marriage and Civil Union Ceremony Fees	3,325.00
Miscellaneous and Other	16,645.27

Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)

SURPLUS - CURRENT FUND YEAR 2011

		Debit	Credit
1.	Balance January 1, 2011	80014-01	XXXXXXXXXX XX 6,964,313.20
2.		XXXXXXXXXX XX	
3.	Excess Resulting from 2011 Operations	80014-02	XXXXXXXXXX XX 4,583,473.77
4.	Amount Appropriated in the 2011 Budget - Cash	80014-03	618,384.24 XXXXXXX XX
5.	Amount Appropriated in the 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	4,381,615.76 XXXXXXX XX
6.			XXXXXXX XX
7.	Balance December 31, 2011	80014-05	6,547,786.97 11,547,786.97 11,547,786.97 11,547,786.97

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	1,817,628.77
Investments		80014-07	
Sub Total			1,817,628.77
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	1,738,035.26
Cash Surplus		80014-09	79,593.51
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	3,930.83	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
State Aid Receivable	6,464,262.63		
Total Other Assets	80014-14	6,468,193.46	

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$ <u>100,725,856.91</u>
2. Amount of Levy Special District Taxes	82113-00 \$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00 \$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00 \$ <u>35,927.55</u>

5a. Subtotal 2011 Levy	\$ <u>100,761,784.46</u>
5b. Reductions due to tax appeals **	\$ _____
5c. Total 2011 Tax Levy	82106-00 \$ <u>100,761,784.46</u>
6 Transferred to Tax Title Liens	82107-00 \$ <u>344,853.92</u>
7. Transferred to Foreclosed Property	82108-00 \$ _____
8. Remitted, Abated or Canceled	82109-00 \$ <u>2,780.49</u>
9. Discount Allowed	82110-00 \$ _____
10. Collected in Cash: In 2010	82121-00 \$ <u>286,835.82</u>
In 2011 *	82122-00 \$ <u>98,291,388.49</u>
R.E.A.P. Revenue	82124-00 \$ _____
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00 \$ <u>182,750.00</u>
Total to Line 14	82111-00 \$ <u>98,760,974.31</u>
11. Total Credits	\$ <u>99,108,608.72</u>
12. Amount Outstanding December 31, 2011	83120-00 \$ <u>1,653,175.74</u>
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is <u>98.01%</u> <u>82112-00</u>	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ <u>98,760,974.31</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ <u>0.00</u>
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>98,760,974.31</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-1)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected

Line 5c (sheet 22) Total 2011 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....
_____%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected

Line 5c (sheet 22) Total 2011 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....
_____%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011		
Due From State of New Jersey	XXXXXXX XX 4,430.83	XXXXXXX XX XXXXXXX XX
Due To State of New Jersey	XXXXXXX XX 39,000.00	XXXXXXX XX XXXXXXX XX
2. Sr. Citizens Deductions Per Tax Billings	141,750.00	XXXXXXX XX XXXXXXX XX
3. Veterans Deductions Per Tax Billings	2,750.00	XXXXXXX XX XXXXXXX XX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,000.00	
5. Veterans Deductions Allowed By Tax Collector		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXX XX 2,750.00	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXX XX 3,798.62	
9. Received in Cash from State	XXXXXXX XX 179,451.38	
10.		
11.		
12. Balance December 31, 2011	XXXXXXX XX 3,930.83	XXXXXXX XX XXXXXXX XX
Due From State of New Jersey		
Due To State of New Jersey	189,930.83	189,930.83

Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>39,000.00</u>
Line 3	<u>141,750.00</u>
Line 4	<u>4,750.00</u>
Sub-Total	<u>185,500.00</u>
Less: Line 7	<u>-2,750.00</u>
To Item 10, Sheet 22	<u>182,750.00</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
 (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2011		XXXXXXX XX	1,500,000.00
Taxes Pending Appeals		XXXXXXX XX	XXXXXXX XX
Interest Earned on Taxes Pending Appeals		XXXXXXX XX	XXXXXXX XX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXX XX	XXXXXXX XX
Interest Earned on Taxes Pending State Appeals		XXXXXXX XX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			XXXXXXX XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXX XX
Balance Cancelled by Resolution		1,500,000.00	
Balance December 31, 2011		0.00	XXXXXXX XX
Taxes Pending Appeals*		XXXXXXX XX	XXXXXXX XX
Interest Earned on Taxes Pending Appeals		XXXXXXX XX	XXXXXXX XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011		1,500,000.00	1,500,000.00

[Signature]
 Signature of Tax Collector

T-8139
 License #

2/14/12
 Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2012 MUNICIPAL BUDGET**

		YEAR 2012	YEAR 2011
1.	Total General Appropriations for 2012 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax 80015-		XXXXXXX XX
2.	Local District School Tax - Actual 80016- Estimate** 80017-		XXXXXXX XX
3.	Regional School District Tax - Actual 80025- Estimate* 80026-		XXXXXXX XX
4.	Regional High School Tax - Actual 80018- School Budget Estimate* 80019-		XXXXXXX XX
5.	County Tax Actual 80020- Estimate* 80021-		XXXXXXX XX
6.	Special District Taxes Actual 80022- Estimate* 80023-		XXXXXXX XX
7.	Municipal Open Space Tax Actual 80027- Estimate* 80028-		XXXXXXX XX
8.	Total General Appropriations & Other Taxes 80024-01		
9.	Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5) 80024-02		
10.	Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11.	Amount of item 10 Divided by [] % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
	<u>Analysis of Item 11:</u> Local District School Tax (Amount Shown on Line 2 Above)		* Must not be stated in an amount less than "actual" Tax of year 2011.
	Regional School District Tax (Amount Shown on Line 3 Above)		** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
	Regional High School Tax (Amount Shown on Line 4 Above)		
	County Tax (Amount Shown on Line 5 Above)		
	Special District Tax (Amount Shown on Line 6 Above)		
	Municipal Open Space Tax (Amount Shown on Line 7 Above)		
	Tax in Local Municipal Budget		
	Total Amount (see Line 11)		
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06 Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12.
	Item 12 - Appropriation: Reserve for Uncollected Taxes		
	Sub-Total		
	Less: Item 9 - Total Anticipated Revenues		
	Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year
 $\frac{[(2012 \text{ Estimated Total Levy} - 2011 \text{ Total Levy}) / 2011 \text{ Total Levy}]}{}$ %

D. Reserve for Uncollected Taxes Exclusion Amount
 $[(B \times C) + B]$

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D)
\$ _____

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the budget (AFS 25, items 2 thru 7)
Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2011	10,015,537.47	XXXXXXX XX
A.	Taxes 83102-00 1,782,981.40	XXXXXXXXXX XX	XXXXXXXXXX XX
B.	Tax Title Liens 83103-00 8,232,556.07	XXXXXXXXXX XX	XXXXXXXXXX XX
2.	Canceled:		
A.	Taxes 83105-00	XXXXXXXXXX XX	
B.	Tax Title Liens 83106-00	XXXXXXXXXX XX	
3.	Transferred to Foreclosed Tax Title Liens:		
A.	Taxes 83108-00	XXXXXXXXXX XX	
B.	Tax Title Liens 83109-00	XXXXXXXXXX XX	2,715,734.24
4.	Added Taxes 83110-00	3,798.62	XXXXXXXXXX XX
5.	Added Tax Title Liens 83111-00	20,028.12	XXXXXXXXXX XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		
A.	Taxes - Transfers to Tax Title Liens 83104-00	XXXXXXXXXX XX	(1) 25,144.07
B.	Tax Title Liens - Transfers from Taxes 83107-00	XXXXXXXXXX XX	7,323,629.97
7.	Balance Before Cash Payments		
8.	Totals	10,064,508.28	10,064,508.28
9.	Balance Brought Down	7,323,629.97	XXXXXXXXXX XX
10.	Collected:		
A.	Taxes 83116-00 1,726,898.33	XXXXXXXXXX XX	XXXXXXXXXX XX
B.	Tax Title Liens 83117-00 286,280.14	XXXXXXXXXX XX	XXXXXXXXXX XX
11.	Interest and Costs - 2011 Tax Sale	83118-00 3,597.63	XXXXXXXXXX XX
12.	2011 Taxes Transferred to Liens 83119-00	344,853.92	XXXXXXXXXX XX
13.	2011 Taxes 83123-00	1,653,175.74	XXXXXXXXXX XX
14.	Balance December 31, 2011		
A.	Taxes 83121-00 1,687,913.36	XXXXXXXXXX XX	7,312,078.79
B.	Tax Title Liens 83122-00 5,624,165.43	XXXXXXXXXX XX	XXXXXXXXXX XX
15.	Totals	9,325,257.26	9,325,257.26
16.	Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 27.49%		
17.	Item No. 14 multiplied by percentage shown above is \$2,010,003.19 and represents the maximum amount that may be anticipated in 2012. (See Note A on Sheet 22 - Current Taxes)		
	(1) These amounts will always be the same.		

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION

		Debit	Credit
1.	Balance January 1, 2011	84101-00	1,593,100.00
2.	Foreclosed or Deeded in 2011	XXXXXXX XX	XXXXXXX XX
3.	Tax Title Liens	84103-00	2,715,734.24
4.	Taxes Receivable	84104-00	XXXXXXX XX
5A.		84102-00	XXXXXXX XX
5B.		84105-00	XXXXXXX XX
6.	Adjustment to Assessed Valuation	84106-00	XXXXXXX XX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXX XX
8.	Sales	XXXXXXX XX	XXXXXXX XX
9.	Cash *	84109-00	XXXXXXX XX
10.	Contract	84110-00	XXXXXXX XX
11.	Mortgage	84111-00	XXXXXXX XX
12.	Loss on Sales	84112-00	XXXXXXX XX
13.	Gain on Sales	84113-00	XXXXXXX XX
14.	Balance December 31, 2011	84114-00	4,308,834.24
			4,308,834.24

CONTRACT SALES

		Debit	Credit
15.	Balance January 1, 2011	84115-00	XXXXXXX XX
16.	2011 Sales from Foreclosed Property	84116-00	XXXXXXX XX
17.	Collected *	84117-00	XXXXXXX XX
18.		84118-00	XXXXXXX XX
19.	Balance December 31, 2011	84119-00	XXXXXXX XX

MORTGAGE SALES

		Debit	Credit
20.	Balance January 1, 2011	84120-00	XXXXXXX XX
21.	2011 Sales from Foreclosed Property	84121-00	XXXXXXX XX
22.	Collected *	84122-00	XXXXXXX XX
23.		84123-00	XXXXXXX XX
24.	Balance December 31, 2011	84124-00	XXXXXXX XX

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2011 (84125-00)

Realized in 2011 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u>	<u>Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 <u>Budget</u></u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

* Not less than one-fifth ($1/5$) of amount authorized but not more than the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

Chief Financial Officer

MEADS

it is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq., and

are recorded on this page

* Not less than one-third ($\frac{1}{3}$) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

Chief Financial Officer

• MENS

are recorded on this page

It is hereby certified that all outstanding "Special Emrgency" appropriations have been adopted by the government body in full compliance with N.J.S.A. 40A:4-55.1 et seq., and N.J.S.A. 40A:4-55.13 et seq.

0027-00 80028-00

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	800333-01	XXXXXXXXXX XX	42,829,000.00	
Issued	800333-02	XXXXXXXXXX XX	8,995,000.00	
Paid	800333-03	13,889,000.00	XXXXXXXXXX XX	
Outstanding December 31, 2011	800333-04	37,935,000.00 51,824,000.00	XXXXXXXXXX XX 51,824,000.00	
2012 Bond Maturities - General Capital Bonds			800333-05	\$ 5,270,000.00
2012 Interest on Bonds *		800333-06		\$ 1,563,600.26

ASSESSMENT SERIAL BONDS

Outstanding	January 1, 2011	80033-07	XXXXXXXXXX	XX
Issued		80033-08	XXXXXXXXXX	XX
Paid		80033-09		XXXXXXX XX
Outstanding	December 31, 2011	80033-10	XXXXXXXXXX	XX

2012 Bond Maturities - Assessment Bonds		80033-11	\$
2012 Interest on Bonds *		80033-12	\$
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	\$
			1,563,600.26

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Refunding Bonds 2011	35,000.00	7,915,000.00	08-25-2011	2.00%
Fiscal Year Adjustment Refunding Bonds 2011	5,000.00	1,080,000.00	08-25-2011	2.00%
Total	40,000.00	8,995,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN ACRES TRUST LOAN**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXX XX	729,866.33	
Issued	80033-02	XXXXXXX XX		
Paid	80033-03	47,924.63	XXXXXXX XX	
Oustanding December 31, 2011	80033-04	681,941.70 729,866.33	XXXXXXX XX 729,866.33	
2012 Loan Maturities			80033-05	\$ 46,452.75
2012 Interest on Loans			80033-06	\$ 11,013.51
Total 2012 Debt Service for	Loan		80033-13	\$ 57,466.25

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

<u>Outstanding January 1, 2011</u>	80033-07	XXXXXXXXXX	XX	8,814,861.92	
<u>Issued</u>	80033-08	XXXXXXXXXX	XX		
<u>Paid</u>	80033-09	609,085.56	XXXXXXX	XX	
<u>Outstanding December 31, 2011</u>	80033-10	8,205,776.36	XXXXXXX	XX	
		8,814,861.92		8,814,861.92	
<u>2012 Loan Maturities</u>		80033-11	\$	605,901.39	
<u>2012 Interest on Loans</u>		80033-12	\$	119,380.00	
<u>Total 2012 Debt Service for</u>	<u>Loan</u>	<u>80033-13</u>	<u>\$</u>	<u>725,281.39</u>	

LIST OF LOANS ISSUED DURING 2011

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	XXXXXX-XX	XX	
Paid	80034-02		XXXXXXX-XX	
Outstanding December 31, 2011	80034-03		XXXXXXX-XX	
2012 Bond Maturities - Term Bonds		80034-04	\$	
2012 Interest on Bonds *		80034-05	\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2011	80034-06	XXXXXXX-XX	XX	
Issued	80034-07	XXXXXXX-XX	XX	
Paid	80034-08		XXXXXXX-XX	
Outstanding December 31, 2011	80034-09		XXXXXXX-XX	
2012 Interest on Bonds *		80034-10	\$	
2012 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____
2. Special Emergency Notes	80037-	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____
4. Interest on Unpaid State and County Taxes	80039	\$ _____
5.		\$ _____
6.		\$ _____

Title or Purpose of Issue	Original Amount of Note Issued	Original Date of Note Issued*	Amount of Note Outstanding Dec. 31, 2011	Rate of Interest	2012 Budget Requirement		Interest Computed to Insert Date)
					Date of Principal	For Interest **	
1. 2008-34: Road & Sewer Improvements	1,500,000.00	06-29-2010	1,500,000.00	06-28-2012	1.25%	18,750.00	06-28-2012
2. 2008-35: Various Capital Improvements	950,000.00	06-29-2010	950,000.00	06-28-2012	1.25%	11,875.00	06-28-2012
3. 2008-36: Multi-Park Improvements	500,000.00	06-29-2010	500,000.00	06-28-2012	1.25%	6,250.00	06-28-2012
4. 2009-12: Various Capital Improvements	475,000.00	06-29-2010	475,000.00	06-28-2012	1.25%	5,937.50	06-28-2012
5. 2010-06: Various Capital Improvements	950,000.00	06-28-2011	950,000.00	06-28-2012	1.25%	11,875.00	06-28-2012
6. 2011-13: Road & Sewer Improvements	950,000.00	06-28-2011	950,000.00	06-28-2012	1.25%	11,875.00	06-28-2012
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
Total	5,325,000.00				5,325,000.00		0.00
Memo: Type I School Notes should be separately listed and totaled.							80051-01
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be referred at the rate of 20% of the original amount issued annually.							80051-02

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.
 Written intent of permanent financing submitted with statement.
 All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or
 * "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

(Do not crowd - add additional sheets)

**Interest on Assessment Notes must be included in the Current Fund Budget application "Interest on Notes".
submitted with statement.

Assessment Notes with an original date of issue of December 31, 2009 or prior must be approporiated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing

MEMO: *See Sheet 33 for clarification of "Official Date of Issue".
80051-01 80051-02

(Do not crowd - add additional sheets)

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	For Principal	For Interest/Fees	2012 Budget Requirement	80051-01	80051-02	Total
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS	Balance - January 1, 2011						Balance - December 31, 2011					
	Specify each authorization by purpose. Do not merely designate by a code number.			2011			Re-Appropriated			Authorized		
	Funded	Unfunded	Authorizations	Expended	Canceled	Funded	Unfunded					
2004-25: Improvements to CSO Facility	1,083,134.87		0.00			110,000.00	0.00			1,083,134.87		
2008-28: Various Capital Improvements												
2008-34: Various Road/Sewer Improvements	511,841.24		485,508.22	23,333.02		110,000.00	0.00			3,000.00		
2008-35: Various Capital Improvements	202,285.82	-115,000.00	43,791.17			194,990.31	77,384.93			117,605.38		
2008-36: Multi-Park Improvements						15,574.20	11,368.92	4,205.28		0.00		
2009-12: Various Capital Improvements						41,634.72	12,697.15	28,937.57	0.00			
2009-37: Elm/Laural Traffic Signal / Road Imp.						949,307.00	507,020.97	442,286.03		2010-06: Various Capital Improvements		
2010-07: Belgrave/Woodland & Elm/Seelye	271,191.69		223,294.70	12,335.87	47,896.99	0.00				2010-40: Magillian Property Acquisition		
2011-13: Road & Sewer Improvements			1,207,781.00	1,207,781.00		12,335.87				2011-143: Various Capital Improvements		
2011-143: Various Capital Improvements	422,826.41	2,969,469.31	1,207,781.00	0.00		1,864,109.82	166,475.87	47,896.99	2,521,594.04			

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2011			
Received from 2011 Budget Appropriation *	80031-01	XXXXXXXXXX XX	230,947.00
	80031-02	XXXXXXXXXX XX	
		XXXXXXXXXX XX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX XX	
List by Improvements - Direct Charges Made for Preliminary Costs:			
		XXXXXXXXXXXX XX	
Appropriated to Finance Improvement Authorizations	80031-04	50,000.00	
Balance December 31, 2011	80031-05	180,947.00	
		230,947.00	230,947.00

* [The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2011		XXXXXX-01	XX
Received from 2011 Budget Appropriation *	80030-02	XXXXXX-02	XX
Received from 2011 Emergency Appropriation *	80030-03	XXXXXX-03	XX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXX-04
Balance December 31, 2011	80030-05		XXXXXXX-05

The law allows for the appropriation of land to be transferred to and document issued to the
appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	XXXXXXX XXXXXXX XXXXXXX	XX XX XX
Premium on Sale of Bonds / Notes			946,424.59 16,667.25
Funded Improvement Authorizations Canceled			4,205.28
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX
Appropriated to 2011 Budget Revenue	80029-03	500,000.00	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2011	80029-04	467,297.12	XXXXXXXXXX 967,297.12

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|---|----------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011 | \$ _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) | \$ _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2012 | \$ _____ |
| 4. Amount of Interest on Bonds with a
Covenant - 2012 Requirement | \$ _____ |
| 5. Total of 3 and 4 - Gross Appropriation | \$ _____ |
| 6. Less Amount of Special Trust Fund to be Used | \$ _____ |
| 7. Net Appropriation Required | \$ _____ |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	1. Total Tax Levy for the Year 2011 was	\$ <u>100,761,784.46</u>
	2. Amount of Item 1 Collected in 2011 (*)	\$ <u>98,291,388.49</u>
	3. Seventy (70) percent of Item 1	\$ <u>70,533,249.12</u>

(*) Including prepayments and overpayments applied.

B.	1. Did any maturities of bonded obligations or notes fall due during the year 2011? Answer YES or NO	YES _____
	2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?	_____

Answer YES or NO: _____ YES _____ If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

D.	1. Cash Deficit 2010	\$ _____
	2. 4% of 2010 Tax Levy for all purposes: Levy - - \$ _____	= \$ _____
	3. Cash Deficit 2011	\$ _____
	4. 4% of 2011 Tax Levy for all purposes: Levy - - \$ _____	= \$ _____

E.	Unpaid	2010	2011	Total
1.	State Taxes	\$ _____	\$ _____	\$ _____
2.	County Taxes	\$ _____	\$ _____	\$ _____
3.	Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4.	Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account		Debit	Credit
Water Utility - Operating			
Cash		159,067.69	
Consumer Accounts Receivable		1,256,893.63	
Deficit in Operations		43,030.08	
Reserve for Encumbrances			40,623.97
Accrued Interest on Bonds			129,223.79
Accrued Interest on Notes			32,250.01
Reserve for Receivables			202,097.77 "C"
Fund Balance		0.00	
		1,458,991.40	1,458,991.40
Water Operating - Capital			
Estimated Proceeds of Bonds and Notes		1,224,625.00	
Bonds and Notes Authorized But Not Issued			1,224,625.00
Cash		1,249,938.00	
Fixed Capital		22,260,484.57	
Fixed Capital Authorized and Uncompleted		7,890,900.43	
Due from NJ Environmental Infrastructure Trust		568,628.00	
Due from General Capital Fund		700,000.00	
Improvement Authorizations - Funded		0.00	
Improvement Authorizations - Unfunded		3,349,802.75	
Reserve for Payment of Debt			240,000.00
Capital Improvement Fund			57,750.00
Bond Anticipations Notes Payable			5,300,000.00
Serial Bonds Payable			6,798,000.00
NJET Loans Payable			1,366,275.43
Reserve for Amortization			15,462,484.57
Fund Balance			95,638.25
		33,894,576.00	33,894,576.00

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE

UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY

EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2011

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUSES

SCHEDULE OF WATER UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	142,531.23	142,531.23	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	4,847,699.90	4,865,127.41	17,427.51
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Water Capital Surplus	18,293.94	18,293.94	0.00
Water Bulk Sale (Cedar Grove & Nutley)	495,000.00	488,013.32	-6,986.68
Added by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal	5,503,525.07	5,513,965.90	10,440.83
Deficit (General Budget) ** 91306-	486,841.68	463,981.69	-22,859.99
91307-	5,990,366.75	5,977,947.59	-12,419.16

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXX	XX
Adopted Budget		5,990,366.75	
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations		5,990,366.75	
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures		5,990,366.75	
Deduct Expenditures:			
Paid or Charged	5,978,387.59		
Reserved	0.00		
Surplus (General Budget) **	0.00		
Total Expenditures		5,978,387.59	
Unexpended Balance Canceled (See Footnote)		11,979.16	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,513,965.90			
Miscellaneous Revenue Not Anticipated	440.00			
2010 Appropriation Reserves Canceled *				
Total Revenue Realized				5,514,405.90
Expenditures:		XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX		
Paid or Charged	5,978,387.59			
Reserved	0.00			
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue				
Overexpenditure of Appropriation Reserves				
Total Expenditures	5,978,387.59			
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted				5,978,387.59
Excess				
Budget Appropriation - Surplus (General Budget) **				
Balance of "Results of 2011 Operation" Remainder= ("Excess in Operations" - Sheet 46)				
Deficit				463,981.69
Anticipated Revenue - Deficit (General Budget) **				
Balance of "Results of 2011 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)				

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	11,029.72	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-766,576.01	
*Excess (Revenue Realized)	0.00	

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX XX	10,440.83
Unexpended Balances of Appropriations	XXXXXX XX	11,979.16
Miscellaneous Revenue Not Anticipated	XXXXXX XX	440.00
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXX XX	0.00
Deficit in Anticipated Revenue	XXXXXX XX	
Deficit in Anticipated Revenue - Anticipated Deficit Budgeted	22,859.99	XXXXXX XX
Operating Deficit - to Trial Balance	XXXXXX XX	
Excess in Operations - to Operating Surplus		XXXXXX XX
*See restriction in amount on Sheet 45, SECTION 2	22,859.99	22,859.99

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXX XX	142,531.23
Excess in Results of 2011 Operations	XXXXXX XX	
Amount Appropriated in 2011 Budget - Cash	142,531.23	XXXXXX XX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX XX
Balance December 31, 2011	0.00	XXXXXX XX
	142,531.23	142,531.23

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	159,067.69	
Investments		
Interfund Accounts Receivable		
Subtotal	159,067.69	
Deduct Cash Liabilities Marked with "C" on Trial Balance	-202,097.77	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)*	-43,030.08	
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	43,030.08	
Total Other Assets	43,030.08	
	0.00	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010 \$ 1,286,627.80

Increased by:

Water Rents Levied \$ 4,835,393.24

Decreased by:

Collections

11

Outline

Balance December 31, 2011

SCHEDULE OF WATER UTILITY LIENS

\$
Balance December 31, 2010

三九

TRANSIENTS FROM RECEIVABLES

Decreased by:

Collect

211

21 2011

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. Deficit in Operations	\$ 43,030.08	\$ 0.00	\$ 0.00	\$ 43,030.08
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**
WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXX XX		
Issued	XXXXXX XX		
Paid		XXXXXX XX	
		XXXXXX XX	
Outstanding December 31, 2011			
2012 Bond Maturities - Assessment Bonds	\$		
2012 Interest on Bonds *	\$		
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	XXXXXX XX	7,073,000.00	
Issued	XXXXXX XX	105,000.00	
Paid	380,000.00	XXXXXX XX	
Outstanding December 31, 2011	6,798,000.00	XXXXXX XX	
	7,178,000.00	7,178,000.00	\$ 300,000.00
2012 Bond Maturities - Capital Bonds			
2012 Interest on Bonds *	\$ 278,090.00		

INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds (*Items)	\$ 278,090.00
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$ -129,223.79
Subtotal	\$ 148,866.21
Add: Interest to be Accrued as of 12/31/2012	\$ 123,185.00
Required Appropriation 2012	\$ 272,051.21

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Water Utility Bonds 2011	0.00	105,000.00	08-25-11	2.00%

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011			
Issued	XXXXXX XXXXXX	XX XX	1,437,735.17
Paid	71,459.74	XXXXXX	XX
Outstanding December 31, 2011	1,366,275.43 1,437,735.17	XXXXXX 1,437,735.17	XX
2012 Loan Maturities			\$ 71,459.74
2012 Interest on Loans *		\$ 14,925.00	

JOAN WATER UTILITY

Outstanding January 1, 2011	XXXXXX	XX					
Issued	XXXXXX	XX					
Paid			XXXXXX	XX			
Outstanding December 31, 2011							
2012 Loan Maturities							
2012 Interest on Loans *							

INTEREST ON LOANS - WATER UTILITY BUDGET

2012 Interest on Loans (*Items)	\$	14,925.00
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	0.00
Subtotal	\$	14,925.00
Add: Interest to be Accrued as of 12/31/2012	\$	5,906.25
Required Appropriation 2012	\$	20,831.25

LIST OF LOANS ISSUED DURING 2011

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Note Issue*	Amount of Note Outstanding	Rate of Interest	Maturity	For Principal	For Interest	2012 Budget Requirement	
								Dec. 31, 2011	**
1. 08-32: Water Improvement	1,500,000.00	06-29-2010	1,500,000.00	06-28-2012	1.25%			18,750.00	
2. 08-33: Meters Acquisition	1,500,000.00	06-29-2010	1,500,000.00	06-28-2012	1.25%			18,750.00	
3. 08-50: Water Improvement	1,300,000.00	06-29-2010	1,300,000.00	06-28-2012	1.25%			16,250.00	
4. 11-14: Water Improvement	1,000,000.00	06-28-2011	1,000,000.00	06-28-2012	1.25%			12,500.00	
5.									
6.									
7.									
8.									
9.									
10. Total:			5,300,000.00					66,250.00	

Important: If there is more than one utility in the municipality, identify each note.

INTEREST ON NOTES - WATER UTILITY BUDGET

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.	* See Sheet 33 for clarification of "Original Date of Issue".	All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.	** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$ -32,250.01		
2012 Interest on Notes	\$ 66,250.00		
Less: Interest Accrued to 12/31/2012	\$ 33,125.00		
Subtotal	\$ 33,999.99		
Ad: Interest to be Accrued as of 12/31/2012	\$ 67,124.99		

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

See Sheet 33 for clarification of "Original Date of Issue".

Ad: Interest to be Accrued as of 12/31/2012

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

Title or Purpose of Issue	Original Amount of Note Issued	Original Date of Note Issued	Amount Outstanding*	Date of Maturity	Rate of Interest	For Principal	For Interest	2012 Budget Requirement		Interest Computed to (Interest Date)
								Dec. 31, 2011	**	
1.										
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
14.										
15.										

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of Memo *See Sheet 33 for clarification of "Original Date of Issue".

Important: If there is more than one utility in the municipality, identify each note.

(Do not crowd - add additional sheets)

Sheet 51a	1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	Total	
Purpose	For Principal Outstanding Dec. 31, 2011	For Interest/Fees	2012 Budget Requirement	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	For Principal Outstanding Dec. 31, 2011	For Interest/Fees	2012 Budget Requirement	Amount of Obligation Outstanding Dec. 31, 2011	For Principal Outstanding Dec. 31, 2011	For Interest/Fees	2012 Budget Requirement	Amount of Obligation Outstanding Dec. 31, 2011	For Principal Outstanding Dec. 31, 2011	For Interest/Fees	Total

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

IMPROVEMENTS	Balance - January 1, 2011	2011					
		Funded	Unfunded	Authorizations	Expended	Authorized	Canceled
07-31: Various Water Improvements	2,851.99			-2,851.99	0.00	0.00	
07-50: Various Water Improvements	65,856.35			-10,341.01	76,197.36	0.00	
08-32: Various Water Improvements	322,107.76			48,936.17		273,171.59	
08-50: Various Water Improvements	556,575.46			26,883.09		529,692.37	
09-31: Central Ave Water Improvements	1,700,000.00			916,100.91		783,899.09	
10-05: N.Hackensack Water Improvements	1,000,000.00				1,000,000.00		
11-14: Water Capital Improvements				236,960.30		763,039.70	
Total	70000-	68,708.34	3,578,683.22	1,000,000.00	1,218,539.46	79,049.35	0.00
							3,349,802.75

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

WATER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2011		
Received from 2011 Budget Appropriation *	XXXXXX	XX
Received from 2011 Emergency Appropriation *	XXXXXX	XX
Appropriated to Finance Improvement Authorizations		XXXXXX
Balance December 31, 2011		XXX

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
2011-14 Water Capital Impr.	1,000,000.00	1,000,000.00	0.00	0.00
Total	1,000,000.00	1,000,000.00	0.00	0.00

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2011