

2015

Kearny Municipal Utilities Authority Budget

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Department Of



**Community
Affairs**

Division of Local Government Services

2015 AUTHORITY BUDGET

Certification Section

2015

**KEARNY MUNICIPAL UTILITIES
AUTHORITY BUDGET**

FISCAL YEAR: FROM JANUARY 1, 2015 TO DECEMBER 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

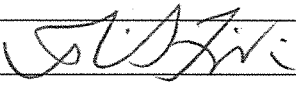
2015 PREPARER'S CERTIFICATION

KEARNY MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2015 TO: 12-31-2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Shuaib Firozvi		
Title:	Chief Financial Officer		
Address:	39 Central Avenue, Kearny, NJ 07032		
Phone Number:	201-955-7897	Fax Number:	201-955-9221
E-mail address	sfirozvi@kearnynj.org		

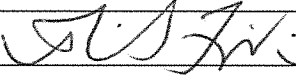
2015 APPROVAL CERTIFICATION

KEARNY MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: **FROM:** 01-01-2015 **TO:** 12-31-2015

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Kearny Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 22nd day of October, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Shuaib Firozvi		
Title:	Chief Financial Officer		
Address:	39 Central Avenue, Kearny, NJ 07032		
Phone Number:	201-955-7897	Fax Number:	201-955-9221
E-mail address	sfirozvi@kearnynj.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.kmua.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Shuaib Firozvi

Title of Officer Certifying compliance

Chief Financial Officer

Signature



KEARNY MUNICIPAL UTILITIES AUTHORITY

RESOLUTION # 10-14-40

RESOLUTION APPROVING 2015 BUDGET FOR THE AUTHORITY

FISCAL YEAR: FROM: 01-01-2015 TO: 12-31-2015

WHEREAS, the Annual Budget and Capital Budget for the Kearny Municipal Utilities Authority for the fiscal year beginning, January 1, 2015 and ending December 31, 2015 has been presented before the governing body of the Kearny Municipal Utilities Authority at its open public meeting of October 22, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,997,707.00, Total Appropriations, including any Accumulated Deficit if any, of \$3,997,707.00 and Total Unrestricted Net Assets utilized of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$500,000.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$500,000.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Kearny Municipal Utilities Authority, at an open public meeting held on October 22, 2014 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Kearny Municipal Utilities Authority for the fiscal year beginning, January 1, 2015 and ending December 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

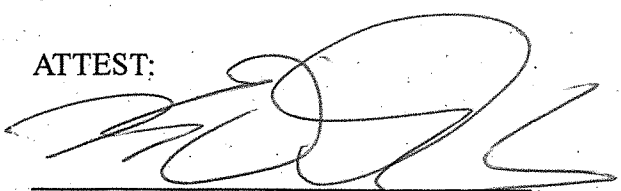
BE IT FURTHER RESOLVED, that the governing body of the Kearny Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 13, 2013.

Resolution # 10-14-xx
Adopted: October 22, 2014

Kearny Municipal Utilities Authority

BY: 
STEPHANIE SANTOS, CHAIRWOMAN

ATTEST:


KEVIN O'SULLIVAN
EXECUTIVE DIRECTOR

Moved by: Doyle

Seconded by: Vagueiro

	Aye	Nay/Abstain
Doyle	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Santos, A.	<input type="checkbox"/>	<input type="checkbox"/>
Torres	<input type="checkbox"/>	<input type="checkbox"/>
Vagueiro	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Santos, S. Chwn.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Valdez, A. (Alt.1)	<input type="checkbox"/>	<input type="checkbox"/>
Mach (Alt.2)	<input type="checkbox"/>	<input type="checkbox"/>

2015 AUTHORITY BUDGET

Narrative and Information Section

2015 AUTHORITY BUDGET MESSAGE & ANALYSIS

KEARNY MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2015 TO: 12-31-2015

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The overall budget of the Kearny Municipal Utilities Authority for 2015 presents a minimal increase of \$146,816.00 or 3.81% over 2014.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

The service charge portion of the budget is being increased by \$146,816.00 or 3.81%. The amount anticipated in other revenue item is the same as prior year.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The state of the local/regional economy should have little or no impact on the Authority's Annual Budget, considering the small number of users, which is less than sixty, and a minimal overall increase in the budget amount.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The proposed Annual Budget of the Authority does not utilize Unrestricted Net Assets for Operating portion of the budget. The Unrestricted Net Assets, however, will be utilized when the Authority proceeds with the Capital Improvements planned for current and future years. However, the amount of the Unrestricted Net Assets will not be significantly reduced even after undertaking the current or future Capital projects.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

None

6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

Not Applicable

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.
8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

AUTHORITY CONTACT INFORMATION

2015

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Kearny Municipal Utilities Authority		
Address:	39 Central Avenue		
City, State, Zip:	Kearny	NJ	07032
Phone: (ext.)	973-465-5367	Fax:	973-465-5293

Preparer's Name:	Shuaib Firozvi		
Preparer's Address:	39 Central Avenue		
City, State, Zip:	Kearny	NJ	07032
Phone: (ext.)	201-955-7897	Fax:	201-955-9221
E-mail:	sfirozvi@kearnynj.org		

Chief Executive Officer:	Kevin O'Sullivan		
Phone: (ext.)	973-465-5367	Fax:	973-465-5293
E-mail:	kosullivan@kmua.org		

Chief Financial Officer:	Shuaib Firozvi		
Phone: (ext.)	201-955-7897	Fax:	201-955-9221
E-mail:	sfirozvi@kearnynj.org		

Name of Auditor:	Steven Wielkotz		
Name of Firm:	Ferraioli, Wielkotz, Cerrulo, & Cuva		
Address:	401 Wanaque Avenue		
City, State, Zip:	Pompton Lakes	NJ	07442
Phone: (ext.)	973-835-7900 x-201	Fax:	973-835-6631
E-mail:	wielkotz@optonline.net		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

KEARNY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: 01-01-2015 TO: 12-31-2015

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 7
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$270,692.86
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 2
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach narrative. Review and approval by Commissioners and/or Committee
- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

KEARNY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: 01-01-2015 TO: 12-31-2015

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

KEARNY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: 01-01-2015 TO: 12-31-2015

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Kearny Municipal Utilities Authority
December 31, 2015

For the Period January 1, 2015

to

Reportable Compensation from
Authority (W-2/ 1099)

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)				Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)		Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)			Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	
1 Kevin O'Sullivan	Ex. Director	40		X				\$ 91,000							\$ 91,000
2 Paul Pidgion	Asst. to Director	40						56,000							56,000
3 Thomas Zatorsky	Plant Manager	40						66,889							66,889
4 Esau Mohammed	Laborer	40						4,248							4,248
5 Michael Shenton	Laborer	20						3,600							3,600
6 Shuaib Firozi	CFO	10	X					26,846			Kearny /Northwtr	45	171,700		198,546
7 John O'Callaghan	Laborer	40				X		22,110							22,110
8								-							-
9 Stephanie Santos	Chairwoman							-							-
10 Mary Torres	Vice-Chairwoman							-							-
11 Alberto Santos	Treasurer							-							-
12 Carol Jean Doyle	Commissioner							-							-
13 Augie Vagueiro	Commissioner							-							-
14 Alex Valdez	First Alt. Comm.							-							-
15 David Mach	Second Alt. Comm.							-							-
Total:								\$ 270,693	\$ -	\$ -			\$ 171,700	\$ -	\$ 442,393

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

Schedule of Health Benefits - Detailed Cost Analysis

Kearny Municipal Utilities Authority	
For the Period	January 1, 2015 to December 31, 2015

Annual Cost											
# of Covered Members (Medical & Rx)	Proposed Budget	Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)			
Active Employees - Health Benefits - Annual Cost											
Single Coverage	1	\$	12,451	\$	12,451	1	\$	11,799	\$	652	5.5%
Parent & Child					-			-		-	#DIV/0!
Employee & Spouse (or Partner)	3		24,032		72,096	1		22,779		49,317	216.5%
Family	1		30,962		30,962	1		28,961		2,001	6.9%
Employee Cost Sharing Contribution (enter as negative -)										-	#DIV/0!
Subtotal	5				115,509	3		63,539		51,970	81.8%
Commissioners - Health Benefits - Annual Cost											
Single Coverage					-			-		-	#DIV/0!
Parent & Child					-			-		-	#DIV/0!
Employee & Spouse (or Partner)					-			-		-	#DIV/0!
Family					-			-		-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)										-	#DIV/0!
Subtotal	0				-		0	-		-	#DIV/0!
Retirees - Health Benefits - Annual Cost											
Single Coverage					-			-		-	#DIV/0!
Parent & Child	1		21,195		21,195	1		19,268		1,927	10.0%
Employee & Spouse (or Partner)					-			-		-	#DIV/0!
Family					-			-		-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)										-	#DIV/0!
Subtotal	1				21,195	1		19,268		1,927	10.0%
GRAND TOTAL	6				\$ 136,704	4		\$ 82,807		\$ 53,897	65.1%
Is medical coverage provided by the SHBP (Yes or No)?										Yes	
Is prescription drug coverage provided by the SHBP (Yes or No)?										Yes	

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

Schedule of Accumulated Liability for Compensated Absences

Kearny Municipal Utilities Authority
For the Period

January 1, 2015

to

December 31, 2015

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Paul Pidgeon	138.50 (maximum 120 days)	\$ 25,846		X	X
Thomas Zatorski	134.00 (maximum 120 days)	29,360		X	X
Total liability for accumulated compensated absences at beginning of current year		\$ 55,206			

Schedule of Shared Service Agreements

For the Period	Kearny Municipal Utilities Authority January 1, 2015 to December 31, 2015
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Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

2015 AUTHORITY BUDGET

Financial Schedules Section

2015 Budget Summary

Kearny Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Current Year Adopted Budget	All Operations	All Operations	% Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year	
	WASTEWATER R	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6						Total All Operations
REVENUES												
Total Operating Revenues	\$ 3,995,707	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,848,891	\$ 146,816		3.8%		
Total Non-Operating Revenues	2,000	-	-	-	-	-	2,000	-		0.0%		
Total Anticipated Revenues	3,997,707	-	-	-	-	-	3,850,891	146,816		3.8%		
APPROPRIATIONS												
Total Administration	403,000	-	-	-	-	-	390,177	12,823		3.3%		
Total Cost of Providing Services	1,719,000	-	-	-	-	-	1,589,029	129,971		8.2%		
Total Principal Payments on Debt Service in Lieu of Depreciation	1,442,833	-	-	-	-	-	1,398,016	44,817		3.2%		
Total Operating Appropriations	3,564,833	-	-	-	-	-	3,377,222	187,611		5.6%		
Total Interest Payments on Debt	432,874	-	-	-	-	-	473,669	(40,795)		-8.6%		
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-		#DIV/0!		
Total Non-Operating Appropriations	432,874	-	-	-	-	-	473,669	(40,795)		-8.6%		
Accumulated Deficit	-	-	-	-	-	-	-	-		#DIV/0!		
Total Appropriations and Accumulated Deficit	3,997,707	-	-	-	-	-	3,850,891	146,816		3.8%		
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-		#DIV/0!		
Net Total Appropriations	3,997,707	-	-	-	-	-	3,850,891	146,816		3.8%		
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		#DIV/0!		

2015 Revenue Schedule

Kearny Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	WASTEWAT ER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential							\$ -	\$ -	#DIV/0!
Business/Commercial	3,995,707						3,995,707	3,848,891	146,816 3.8%
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Service Charges	3,995,707	-	-	-	-	-	3,995,707	3,848,891	146,816 3.8%
<i>Connection Fees</i>									
Residential							-	-	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Other Revenue 1							-	-	#DIV/0!
Other Revenue 2							-	-	#DIV/0!
Other Revenue 3							-	-	#DIV/0!
Other Revenue 4							-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	3,995,707	-	-	-	-	-	3,995,707	3,848,891	146,816 3.8%
NON-OPERATING REVENUES									
<i>Grants & Entitlements (List)</i>									
Grant #1							-	-	#DIV/0!
Grant #2							-	-	#DIV/0!
Grant #3							-	-	#DIV/0!
Grant #4							-	-	#DIV/0!
Total Grants & Entitlements	-	-	-	-	-	-	-	-	#DIV/0!
<i>Local Subsidies & Donations (List)</i>									
Local Subsidy #1							-	-	#DIV/0!
Local Subsidy #2							-	-	#DIV/0!
Local Subsidy #3							-	-	#DIV/0!
Local Subsidy #4							-	-	#DIV/0!
Total Local Subsidies & Donations	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits</i>									
Investments							-	-	#DIV/0!
Security Deposits	2,000						2,000	2,000	- 0.0%
Penalties							-	-	#DIV/0!
Other Investments							-	-	#DIV/0!
Total Interest	2,000	-	-	-	-	-	2,000	2,000	- 0.0%
<i>Other Non-Operating Revenues (List)</i>									
Other Non-Operating #1							-	-	#DIV/0!
Other Non-Operating #2							-	-	#DIV/0!
Other Non-Operating #3							-	-	#DIV/0!
Other Non-Operating #4							-	-	#DIV/0!
Other Non-Operating Revenues	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Revenues	2,000	-	-	-	-	-	2,000	2,000	- 0.0%
TOTAL ANTICIPATED REVENUES	\$ 3,997,707	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,997,707	\$ 3,850,891	\$ 146,816 3.8%

2014 Revenue Schedule

Kearny Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

<i>Current Year Adopted Budget</i>							
	WASTEWATER R	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial	3,848,891						3,848,891
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	3,848,891	-	-	-	-	-	3,848,891
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Other Revenue 1							-
Other Revenue 2							-
Other Revenue 3							-
Other Revenue 4							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	3,848,891	-	-	-	-	-	3,848,891
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments							-
Security Deposits	2,000						2,000
Penalties							-
Other Investments							-
Total Interest	2,000	-	-	-	-	-	2,000
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1							-
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
Total Non-Operating Revenues	2,000	-	-	-	-	-	2,000
TOTAL ANTICIPATED REVENUES	\$ 3,850,891	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,850,891

2015 Appropriations Schedule

Kearny Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	WASTEWATER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 179,000						\$ 179,000	\$ 177,717	1,283 0.7%
Fringe Benefits	79,000						79,000	74,460	4,540 6.1%
Total Administration - Personnel	258,000	-	-	-	-	-	258,000	252,177	5,823 2.3%
<i>Administration - Other (List)</i>									
Other Admin Expense #1							-	-	#DIV/0!
Other Admin Expense #2							-	-	#DIV/0!
Other Admin Expense #3							-	-	#DIV/0!
Other Admin Expense #4							-	-	#DIV/0!
Miscellaneous Administration*	145,000						145,000	138,000	7,000 5.1%
Total Administration - Other	145,000	-	-	-	-	-	145,000	138,000	7,000 5.1%
Total Administration	403,000	-	-	-	-	-	403,000	390,177	12,823 3.3%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	137,000						137,000	107,301	29,699 27.7%
Fringe Benefits	87,000						87,000	36,728	50,272 136.9%
Total COPS - Personnel	224,000	-	-	-	-	-	224,000	144,029	79,971 55.5%
<i>Cost of Providing Services - Other (List)</i>									
Other COPS Expense #1							-	-	#DIV/0!
Other COPS Expense #2							-	-	#DIV/0!
Other COPS Expense #3							-	-	#DIV/0!
Other COPS Expense #4							-	-	#DIV/0!
Miscellaneous COPS*	1,495,000						1,495,000	1,445,000	50,000 3.5%
Total COPS - Other	1,495,000	-	-	-	-	-	1,495,000	1,445,000	50,000 3.5%
Total Cost of Providing Services	1,719,000	-	-	-	-	-	1,719,000	1,589,029	129,971 8.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,442,833	-	-	-	-	-	1,442,833	1,398,016	44,817 3.2%
Total Operating Appropriations	3,564,833	-	-	-	-	-	3,564,833	3,377,222	187,611 5.6%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	432,874	-	-	-	-	-	432,874	473,669	(40,795) -8.6%
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	#DIV/0!
Municipality/County Appropriation							-	-	#DIV/0!
Other Reserves							-	-	#DIV/0!
Total Non-Operating Appropriations	432,874	-	-	-	-	-	432,874	473,669	(40,795) -8.6%
TOTAL APPROPRIATIONS	3,997,707	-	-	-	-	-	3,997,707	3,850,891	146,816 3.8%
ACCUMULATED DEFICIT									
							-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,997,707	-	-	-	-	-	3,997,707	3,850,891	146,816 3.8%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	-	-	-	-	-	-	-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 3,997,707	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,997,707	\$ 3,850,891	\$ 146,816 3.8%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 178,241.65 \$ - \$ - \$ - \$ - \$ - \$ - \$ 178,241.65

2014 Appropriations Schedule

Kearny Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

Current Year Adopted Budget

	WASTEWATER R	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 177,717						\$ 177,717
Fringe Benefits	74,460						74,460
Total Administration - Personnel	252,177	-	-	-	-	-	252,177
<i>Administration - Other (List)</i>							
Other Admin Expense #1							-
Other Admin Expense #2							-
Other Admin Expense #3							-
Other Admin Expense #4							-
Miscellaneous Administration*	138,000						138,000
Total Administration - Other	138,000	-	-	-	-	-	138,000
Total Administration	390,177	-	-	-	-	-	390,177
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	107,301						107,301
Fringe Benefits	36,728						36,728
Total COPS - Personnel	144,029	-	-	-	-	-	144,029
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense #1							-
Other COPS Expense #2							-
Other COPS Expense #3							-
Other COPS Expense #4							-
Miscellaneous COPS*	1,445,000						1,445,000
Total COPS - Other	1,445,000	-	-	-	-	-	1,445,000
Total Cost of Providing Services	1,589,029	-	-	-	-	-	1,589,029
Total Principal Payments on Debt Service in Lieu of Depreciation	1,398,016	-	-	-	-	-	1,398,016
Total Operating Appropriations	3,377,222	-	-	-	-	-	3,377,222
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	473,669	-	-	-	-	-	473,669
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	473,669	-	-	-	-	-	473,669
TOTAL APPROPRIATIONS	3,850,891	-	-	-	-	-	3,850,891
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,850,891	-	-	-	-	-	3,850,891
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 3,850,891	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,850,891

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 168,861.10 \$ - \$ - \$ - \$ - \$ - \$ - \$ 168,861.10

5 Year Debt Service Schedule - Principal

Kearny Municipal Utilities Authority

Fiscal Year Beginning in

	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Principal Outstanding
WASTEWATER									
Debt Issuance #1 (Serial Bonds)	\$ 835,000	\$ 860,000	\$ 905,000	\$ 940,000	\$ 980,000	\$ 300,000	\$ 305,000		\$ 4,290,000
Debt Issuance #2 (NJEIT Loans)	563,016	582,833	587,035	595,701	599,076	615,867	604,905		3,585,417
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	1,398,016	1,442,833	1,492,035	1,535,701	1,579,076	915,867	909,905	-	7,875,417
Operation #2									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #3									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #4									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #5									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
Operation #6									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 1,398,016	\$ 1,442,833	\$ 1,492,035	\$ 1,535,701	\$ 1,579,076	\$ 915,867	\$ 909,905	\$ -	\$ 7,875,417

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	A-2		
Year of Last Rating	2012		

5 Year Debt Service Schedule - Interest

Kearny Municipal Utilities Authority

Fiscal Year Beginning in

	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Interest Payments Outstanding
WASTEWATER									
Debt Issuance #1 (Serial Bonds)	\$ 368,126	\$ 332,441	\$ 295,641	\$ 256,061	\$ 214,189	\$ 172,936	\$ 162,766	\$ 1,434,034	
Debt Issuance #2 (NJEIT Loans)	105,543	100,433	94,383	87,933	81,033	73,733	66,770	504,285	
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	473,669	432,874	390,024	343,994	295,222	246,669	229,536	-	1,938,319
Operation #2									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #3									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #4									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #5									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #6									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS									
Total Interest Payments	473,669	432,874	390,024	343,994	295,222	246,669	229,536	-	1,938,319

2015 Net Position Reconciliation

Kearny Municipal Utilities Authority

For the Period

January 1, 2015

to

December 31, 2015

	Proposed Budget					
WASTEWATER	Operation	Operation	Operation	Operation	Operation	Total All
R	#2	#3	#4	#5	#6	Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)						
Less: Invested in Capital Assets, Net of Related Debt (1)						\$ 2,172,948
Less: Restricted for Debt Service Reserve (1)						-
Less: Other Restricted Net Position (1)						-
Total Unrestricted Net Position (1)						-
Less: Designated for Non-Operating Improvements & Repairs						-
Less: Designated for Rate Stabilization						-
Less: Other Designated by Resolution						-
Plus: Accrued Unfunded Pension Liability (1)						-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)						-
Plus: Estimated Income (Loss) on Current Year Operations (2)						-
Plus: Other Adjustments (attach schedule)						-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET						
Unrestricted Net Position Utilized to Balance Proposed Budget						2,172,948
Unrestricted Net Position Utilized in Proposed Capital Budget						-
Appropriation to Municipality/County (3)						500,000
Total Unrestricted Net Position Utilized in Proposed Budget						-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR						
(4)	\$ 1,672,948	\$ -	\$ -	\$ -	\$ -	\$ 1,672,948

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 178,242 \$ - \$ - \$ - \$ 178,242

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit,
including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2015

KEARNY MUNICIPAL
UTILITIES AUTHORITY

CAPITAL
BUDGET/
PROGRAM

2015 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

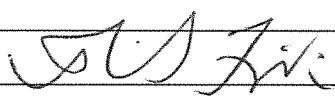
KEARNY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: 01-01-2015 TO: 12-31-2015

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Kearny Municipal Utilities Authority, on the 22nd day of October, 2014.

OR

☐ It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Shuaib Firozvi		
Title:	Chief Financial Officer		
Address:	39 Central Avenue, Kearny, NJ 07032		
Phone Number:	201-955-7897	Fax Number:	201-955-9221
E-mail address	sfirozvi@kearnynj.org		

2015 CAPITAL BUDGET/PROGRAM MESSAGE

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM: 01-01-2015 TO: 12-31-2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

These should have no impact as they are funded by unrestricted Net Assets.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not Applicable

Add additional sheets if necessary.

2015 Proposed Capital Budget

Kearny Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
WASTEWATER						
Facility/Equipment Upgrade/Maint.	\$ 500,000	\$ 500,000				
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	500,000	500,000	-	-	-	-
Operation #2						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #3						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #4						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #5						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #6						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Kearny Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

	Estimated Total	Fiscal Year Beginning in					
	Cost	Current Year Proposed Budget	2016	2017	2018	2019	2020
WASTEWATER							
Facility/Equipment Upgrade/Mod	\$ 500,000	\$ 500,000					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	500,000	500,000	-	-	-	-	-
Operation #2							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
Operation #3							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
Operation #4							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
Operation #5							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
Operation #6							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Kearny Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
WASTEWATER						
Facility/Equipment Upgrade/M.	\$ 500,000	\$ 500,000				
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	500,000	500,000	-	-	-	-
Operation #2						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #3						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #4						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #5						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #6						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 500,000					
Balance check	-	- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.