

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2009
(UNAUDITED)

POPULATION LAST CENSUS 40,513
NET VALUATION TAXABLE 2009 1,071,114,398
MUNICICODE

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
MUNICIPALITIES - FEBRUARY 10, 2010

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWN of KEARNY , County of HUDSON

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	Remarks
1		Preliminary Check	
2		Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name Shuaib Fivrozi
Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have not prepared)~~ ~~(which I have prepared)~~ or exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Shuaib Fivrozi, am the Chief Financial Officer, License # N0652, of the KEARNY TOWN, County of HUDSON and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2009, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2009.

Signature Shuaib Fivrozi
Title CHIEF FINANCIAL OFFICER
Address 402 KEARNY AVENUE, KEARNY, NJ 07032
Phone Number (201) 955-7895

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER. WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the TOWN of KEARNY as of December 31, 2009 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended June 30, 2009 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:


(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA
(Firm Name)

401 WANAQUE AVE.
(address)

POMPTON LAKES, N.J. 07442
(address)

Certified by me

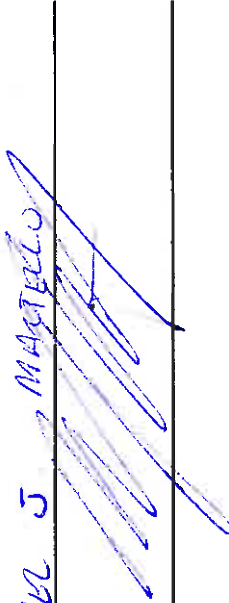
This 5th day of February, 2010

973-835-7900
(Phone Number)

973-835-6631
(Phone Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2009 as required under N.J.A.C. 5:23-4.17.

Printed name: MICHAEL J. MAGIELLO
Signature: 
Certificate #: 005680
Date: 2/17/10

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2009.

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

TOWN OF KEARNY

Chief Financial Officer:

SHUAIB FIROZVI

Signature:

SLA Fir.

Certificate #:

N-0652

Date:

02-16-2010

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

22-6002017
Fed I.D. #

TOWN OF KEARNY
Municipality

HUDSON
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2009


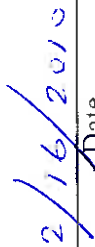
	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$	\$ 1,830,857.82	\$

Type of Audit required by OMB A-133 and OMB 98-07:

X Single Audit
Program Specific Audit
Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1997) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.


Signature of Chief Financial Officer

Date

IMPORTANT !**READ INSTRUCTIONS****INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2009 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2009**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2009 and filed with the County Board of Taxation on January 10, 2010 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1066,596,554.


SIGNATURE OF TAX ASSESSOR

TOWN OF KEARNY
MUNICIPALITY

HUDSON
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT December 31, 2009

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	13,532,696.40	
CHANGE FUND	800.00	
	13,533,496.40	
DUE FROM STATE OF N.J. - SENIOR CIT. AND VETS.	101,500.00	
STATE AID RECEIVABLE	6,177,560.88	
RECEIVABLES WITH FULL RESERVES		
2008-2009 Taxes 16,374.14		
2009 Taxes 1,445,770.40	1,462,144.54	
TAX TITLE LIENS	7,628,148.28	
PROPERTY ACQUIRED FOR TAXES -		
ASSESSED VALUATION	1,593,100.00	
DUE FROM		
Water Capital Fund	750,000.00	
UEZ TRUST FUND	55.46	
GRANT FUND	349,164.89	
Revenue Accounts Receivable	104,383.14	
Total Receivables With Full Reserves	11,886,996.31	
Total Deferred Charges	0.00	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT JUNE 30, 2009

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
ENCUMBRANCES		528,675.02
APPROPRIATION RESERVES		3,149,048.45
RESERVE FOR:		
LIBRARY STATE AID		116,706.83
RETROACTIVE PAY		2,400,000.00
TAX OVERPAYMENTS		96,739.14
DUE TO STATE DCA		5,666.00
PREPAID TAXES		98,466.23
DUE TO LIBRARY		187,406.39
RESERVE FOR TAX APPEALS		1,500,000.00
RESERVE FOR DEFERRED PENSION OBLIGATION		2,662,255.00
		-
		10,744,963.06 "C"
RESERVE FOR RECEIVABLES		11,886,996.31
FUND BALANCE		9,067,594.22
	31,699,553.59	31,699,553.59

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

AS AT JUNE 30, 2009

Sheet 3b

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT JUNE 30, 2009

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT JUNE 30, 2009

Title of Accounts	Debit	Credit
<u>ANIMAL LICENSE TRUST FUND</u>		
CASH	2,886.47	
DUE TO STATE		
DUE TO CURRENT		
RESERVE FOR ANIMAL CONTROL EXPENDITURES		2,886.47
	2,886.47	2,886.47
<u>ASSESSMENT TRUST FUND</u>		
ASSESSMENTS RECEIVABLE - UNPLEDGED	1,136.00	
ASSESSMENT LIENS RECEIVABLE - UNPLEDGED	292.00	
DUE FROM CURRENT		
RESERVE FOR ASSESSMENTS & LIENS		1,334.00
FUND BALANCE		94.00
	1,428.00	1,428.00
<u>SELF INSURANCE TRUST</u>		
CASH	2,032,584.57	
DUE TO CURRENT		
RESERVE FOR SELF INSURANCE		2,032,584.57
	2,032,584.57	2,032,584.57

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)

AS AT JUNE 30, 2009

Title of Accounts	Debit	Credit
<u>OTHER TRUST FUNDS</u>		
CASH - AFFORDABLE HOUSING TRUST	262,861.67	
CASH - AFFORDABLE HOUSING TRUST PASSBOOK	237,688.44	
CASH - OTHER TRUST FUNDS	1,077,819.11	
CASH - POLICE DEA CASH	141,686.82	
CASH - LLETF CASH	19,265.70	
CASH - RECREATION UMPIRE CASH	3,030.00	
CASH - UDAG	1,015,462.35	
CASH - ESCROW	377,155.74	
CASH - POAA	89,249.28	
CASH - TAX COLLECTOR PREMIUMS	684,900.00	
CASH - PUBLIC LIBRARY TRUST	11,306.27	
CASH - TAX COLLECTOR TRUST	91.49	
COMMUNITY DEVELOPMENT RECEIVABLES	824,427.70	
OTHER ACCOUNTS RECEIVABLE	47,443.00	
DUE FROM/TO CURRENT FUND - ESCROW TRUST		55.46
INTRAFUNDS:		
DUE FROM/TO:		
OTHER TRUST FUND - ESCROW TRUST	118,514.14	
ESCROW TRUST - OTHER TRUST FUND		118,514.14
AFFORDABLE HOUSING TRUST FUND - ESCROW TRUST	98,357.49	
ESCROW TRUST - AFFORDABLE HOUSING TRUST FUND		98,357.49
RESERVE FOR:		
BOND		101,700.00
RECREATION EXPENDITURES		141,092.87
DARE PROGRAM		7,938.69
	5,009,259.20	467,658.65

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT JUNE 30, 2009

Title of Accounts	Debit	Credit
OTHER TRUST FUNDS (CONT.)		
RESERVE FOR:		
SPECIAL DEPOSITS	5,686.04	
SWIMMING POOL		58,619.38
PUBLIC DEFENDER FEES		1,962.47
FIRE ASSESSMENT PENALTIES		50,381.35
POLICE O/T		162,398.56
PERFORMANCE DEPOSITS		273,412.40
LAW ENFORCEMENT TRUST FUND		19,265.70
VARIOUS DONATIONS		44,060.36
DOMESTIC VIOLENCE		1,500.00
DEA FUND		141,686.82
MISCELLANEOUS		7,922.21
RECREATION UMPIRE RESERVE		3,030.00
LANDFILL CLOSURE		398,474.00
AFFORDABLE HOUSING		598,907.60
POAA		89,249.28
TAX SALE PREMIUMS		684,900.00
PUBLIC LIBRARY TRUST		11,306.27
ESCROW		160,228.65
CDBG		805,997.78
UDAG		1,033,892.27
TAX COLLECTOR TRUST		91.49
	5,014,945.24	5,014,945.24

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2009

(1) \$	9,121.00
x	25%
(2) \$	2,280.25

Municipal Public Defender Trust Cash Balance DECEMBER 31, 2009


(3) \$	1,962.47
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ \$ (9,438.78)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: SHUAIB FIROZVI

Signature: 

Certificate #: N-0652

Date: 02-16-10

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> <u>June 30, 2009</u> <u>per Audit</u> <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>as at</u> <u>December 31, 2009</u>
1. <u>Assessments and Liens</u>	\$ 1,334.00	-	-	\$ 1,334.00
2. <u>Animal Control Expenditures</u>	19,219.70	42,914.40	59,247.63	2,886.47
3. <u>POAA Expenditures</u>	79,727.28	9,522.00	-	89,249.28
4. <u>Com. Dev. Block Grant</u>	450,087.79	714,920.00	359,010.01	805,997.78
5. <u>Tax Title Lien Premiums</u>	750,900.00	221,600.00	287,600.00	684,900.00
6. <u>Public Library Trust</u>	11,306.27	-	-	11,306.27
7. <u>Affordable Housing</u>	598,524.32	383.28	-	598,907.60
8. <u>Recreation</u>	133,961.79	78,103.56	70,972.48	141,092.87
9. <u>Swimming Pool</u>	50,146.38	8,473.00	-	58,619.38
10. <u>Landfill Closure</u>	398,474.00	-	-	398,474.00
11. <u>Public Defender Fees</u>	462.47	1,500.00	-	1,962.47
12. <u>Dedicated Fire Penalties</u>	37,231.35	14,500.00	1,350.00	50,381.35
13. <u>Domestic Violence</u>	1,500.00	-	-	1,500.00
14. <u>Police overtime</u>	149,178.41	312,030.99	298,810.84	162,398.56
15. <u>Escrow Deposits</u>	224,906.53	54,079.06	118,756.94	160,228.65
16. <u>Special Deposits</u>	(5,686.04)	-	-	(5,686.04)
17. <u>Law Enforcement Trust Fund</u>	17,993.16	2,807.54	1,535.00	19,265.70
18. <u>DARE Program</u>	7,658.52	2,200.00	1,919.83	7,938.69
19. <u>Various Donations</u>	45,860.36	2,000.00	3,800.00	44,060.36
20. <u>Miscellaneous</u>	7,922.21	-	-	7,922.21
21. <u>DEA Fund</u>	53,690.41	106,533.56	18,537.15	141,686.82
22. <u>Recreation Umpire</u>	2,110.00	10,520.00	9,600.00	3,030.00
23. <u>UDAG</u>	1,033,892.27	-	-	1,033,892.27
24. <u>Tax Collector Saver</u>	-	42,752.59	42,752.59	-
25. <u>Tax Collector Trust</u>	869.62	944,969.48	945,747.61	91.49
26. <u>Bond</u>	101,700.00	-	-	101,700.00
27. <u>Performance Deposits</u>	273,412.40	-	-	273,412.40
28. <u>Self-Insurance Trust</u>	1,108,400.56	1,645,679.11	722,267.92	2,031,811.75
29. <u>Self-Ins. Workers Comp.</u>	1,456.07	-	683.25	772.82
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39.				
40.			-	-
Totals:	\$ 5,556,239.83	\$ 4,215,488.57	\$ 2,942,591.25	\$ 6,829,137.15

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2009	Assessment and Liens	Receipts				Disbursements	Balance June 30, 2009
			Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
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* Show as red figure

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2009

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

* Include Deposit In Transit

**** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at JUNE 30, 2009.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at JUNE 30, 2009.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature:

Title: CM

SFY
CASH RECONCILIATION DECEMBER 31, 2009 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>CURRENT FUND</u>		
PROVIDENT BANK CHECKING a/c no. 9825-0050-7		13,929,955.77
PROVIDENT-PARKING		(7.34)
ADMINISTRATIVE OFFICE OF THE COURT - ATTORNEY COLLATERAL		972.00
<u>ANIMAL CONTROL TRUST FUND</u>		
PROVIDENT BANK - a/c no. 9825-00574		4,085.21
<u>OTHER TRUST FUNDS</u>		
PROVIDENT BANK - a/c no. 9825-00620		89,301.48
PROVIDENT BANK - a/c no. 9825-01740		720.00
PROVIDENT BANK - a/c no. 9825-01503		118,600.00
PROVIDENT BANK - a/c no. 832508717		600,370.35
PROVIDENT BANK - a/c no. 9825-02283		11,311.27
PROVIDENT BANK - a/c no. 9825-00590		263,069.30
PROVIDENT BANK - a/c no. 9825-00566		83,624.08
PROVIDENT BANK - a/c no. 982502763		4,145.00
PROVIDENT BANK - a/c no. 982502941		1,016,117.59
PROVIDENT BANK - a/c no. 982500825		
PROVIDENT BANK - a/c no. 832508535		1,000,789.89
PROVIDENT BANK - a/c no. 832509525		106,464.15
PROVIDENT BANK - a/c no. 832502961		1,209.00
PROVIDENT BANK - a/c no. 982500272		44,857.57
BANK OF AMERICA - a/c no. 999702033		379,000.74
VALLEY NATIONAL BANK - a/c no. 422-010103		237,688.44
JPMORGAN CHASE - a/c no. 530-991225		18,046.70
JPMORGAN CHASE - a/c no. 530-991217		35,222.67
<u>SELF INSURANCE TRUST FUND</u>		
PROVIDENT BANK - a/c no. 9825-00558		32,695.35
PROVIDENT BANK - a/c no. 832508626		2,001,579.78
PROVIDENT BANK - a/c no. 9825-00728		763.05

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION JUNE 30, 2009 (cont'd.)

<u>WATER OPERATING FUND</u>		
PROVIDENT BANK - a/c no. 9825-0058-02		31,917.87
<u>WATER CAPITAL FUND</u>		
PROVIDENT BANK - a/c no. 9825-00604		38,772.53
<u>PUBLIC ASSISTANCE TRUST FUND</u>		
PROVIDENT BANK - a/c no. 9825-00663		27,892.39
GENERAL CAPITAL FUND		
PROVIDENT-0982500612		61,786.95
PROVIDENT-832508261		237,903.51
FEDERAL AND STATE GRANT FUND		
PROVIDENT BANK - a/c no. 9825-00450		1,007,791.62
PROVIDENT BANK - a/c no. 256001165		29,565.67
PROVIDENT BANK - a/c no. 256001157		59,970.48
CD Valley National Bank		
CD Kearny Savings Bank		
CD Kearny Savings Bank		
CD Kearny Savings Bank		
TOTAL		21,476,183.07

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

TOWN OF KEARNY, N.J.

Schedule of Grants Receivable

Current Fund

Year Ended December 31, 2009

2010	2009	Realized	Collections	Unappropriated Reserves	Reclass/ Canceled	Balance, December 31, 2009
Budget	Balance, June 30, 2009	Revenue		from		

FY 2007 Grants:						
FY 05 Bullet Proof Vest	12,675.00	12,675.00	12,675.00		(0.00)	164,214.26
KUEZ - Marketing and Zone Promotion Phase II 07-24	(0.00)	164,214.26	77,609.98	175,000.00	7,125.00	2,610.00
KUEZ - Business Development Revolving Loan 07-78						
KUEZ - Kearny Ave Streetscape Extension 07-63						
KUEZ - Zone Fire Engine - Custom Pumper 07-79	175,000.00	9,735.00	7,125.00			15,315.00
2006 Bullet Proof Vest						
2006 Body Armor Grant						
2007 Justice Assistance Grant	15,315.00					
FY 2008 Grants:						
KUEZ - Marketing and Zone Promotion II Add'l Funds 07-24	64,310.88	1,652.42	62,658.46			
KUEZ - Zone Fire Engine - Custom Pumper 07-79	35,000.00	35,000.00				
KUEZ - Business Development Revolving Loan 07-78	22,500.00					
KUEZ - Shopping Bus Year 1 08-56	65,235.80	60,266.70				
KUEZ - Kearny Clean Project 2008 08-97	144,774.00					
KUEZ - Public Safety Project - Year 1 08-98	99,998.00					
FY 07 Recycling Toonage Grant						
Drunk Driving Enforcement Fund						
2007 Body Armor Replacement Fund Program						
FY07 Emergency Management						
State Homeland Security Grant Program (SHSGP)	688.83				(688.83)	0.00
2008 Clean Communities	0.00					0.00
Gates Foundation Library Grant	1,300.00					1,300.00
State Homeland Security Grant Program (Kuehne Chem)	16,000.00	14,400.00				1,600.00
FY 2009 Grants:						
KUEZ - Administrative FY 09 09-13	138,145.98	135,350.99			(2,794.99)	820,290.00
KUEZ-Jacobus Avenue Phase III 09-119	820,290.00					15,200.83
FY'09 PARIS Grant	23,150.00				(7,949.17)	
FY'09 Recycling Tonnage Grant						

TOWN OF KEARNY, N.J.

Schedule of Grants Receivable

Current Fund

Year Ended December 31, 2009

2010	2009	Realized	Collections	Unappropriated Reserves	Reclassified	2009
Balance, June 30,	Balance, June 30,	Budget Revenue		from Unappropriated Reserves	December 31, 2009	Balance, December 31, 2009

Hazardous Discharge Site Remediation Fund

Technology Program Grant

Downtown Revitalization Grant

FY'09 NJ Transit Grant

2008 Bullet Proof Vest

2008 Body Armor Replacement Fund

Chemical Buffer Zone Protection Program FY'06

2009 Municipal Assistance Grant

NJMC Housing Assistance Grant

2007 Hud Co Open Space-Veteran's Field House Constr

2008 Hud Co Open Space-Veteran's Field House Constr

2008 Hud Co Open Space-Reading Park Construction

2009 Municipal Alliance-Domestic Violence

2009 Municipal Alliance-DARE

2009 Municipal Alliance-Safe Haven

2009 Municipal Alliance-Senior Picnic

2009 Municipal Alliance-Project Graduation

2009 Municipal Alliance-SADD

2009 Municipal Alliance-Coordinator

2009 Municipal Alliance-Boys/Girls Club

2009 Municipal Alliance-Peer Leadership (HS)

2009 Municipal Alliance-Peer Leadership (MS)

FY'08 Emergency Management

2009 Office on Aging

2009 Clean Communities

Mun Cl Alcohol Education Rehab & Enforcement Fd DWI

FY 2010 Grants:

KUEZ - Administrative FY 10

KUEZ - Kearny Clean Project 2008 Add'l Funds 08-97

199,957.23

15,155.00

199,957.23

15,155.00

TOWN OF KEARNY, N.J.

Schedule of Grants Receivable

Current Fund

Year Ended December 31, 2009

2010	Balance, June 30, 2009	Realized Revenue	Collections	Transferred from Unappropriated Reserves	Reclass/ Canceled	Balance, December 31, 2009
64,500.00		1,019,640.00	73,619.37			64,500.00
KUEZ - Business Development Revolving Loan Add'l Funds 07-78						
KUEZ - Sellers Street Reconstruction Phase I 09-181						946,020.63
KUEZ - Zone Fire Engine - 2009 Custom Pumper 09-182		380,000.00				380,000.00
KUEZ - Schuyler Avenue Parking Lot 09-183		62,612.00				62,612.00
KUEZ - Marketing and Zone Promotion II Add'l Funds 07-24		70,000.00				70,000.00
KUEZ - Marketing and Zone Promotion		500,139.67				500,139.67
KUEZ - Shopping Bus Project Year 2		63,535.50				63,535.50
KUEZ - Shopping Bus Project Year 2 - Match		7,059.50	7,059.50			
KUEZ - Economic Stimulus Loan Program		107,500.00				107,500.00
KUEZ - Business Development Revolving Loan		600,000.00				600,000.00
Museum Grant - County		5,000.00	5,000.00			
2009 Over the Limit Under Arrest		6,000.00	6,000.00			
2009 Justice Assistance Grant		17,118.00				17,118.00
2009 Justice Assistance Grant - ARRA		70,586.00				70,586.00
FY10 PARIS Grant		37,500.00				37,500.00
FY 2009 Drunk Driving Enforcement Fund		14,754.90	14,754.90			
Local Govt Energy Audit		52,687.00				52,687.00
Energy Efficiency & Conservation Block Grant		158,600.00				158,600.00
Kearny Federal Planters Donation		4,500.00	4,500.00			
2009 Public Health Priority Funding 7/1-12/31/09		11,599.00	11,599.00			
2009 Hud Co Open Space-LEED Improv at Veteran's Field PI-01-09		175,000.00				175,000.00
2009 Hud Co Open Space-All Season Multipurpose Veteran's Field PI-03-09		350,000.00				350,000.00
2009 Hud Co Open Space-Brighton Avenue Playground PI-04-09		200,000.00				200,000.00
FY10 Recycling Tonnage Grant		28,171.76	28,171.76			
2009 Pandemic Influenza Preparedness Grant		112,778.00	43,138.00			69,640.00
FY10 NJ Transit Grant		10,000.00				10,000.00
\$ 3,504,908.62		4,344,393.56	1,014,794.48		(15,052.90)	6,819,454.80

TOWN OF KEARNY, N.J.

Schedule of Appropriated Reserves for Grants

Current Fund

Year Ended December 31, 2009

Grant	Balance, June 30, 2009	Prior Year Encumbrances	Budgeted 2010	C/D Expenditures	Open Encumbrances	Re- allocations	Canceled	Balance, December 31, 2009
FY 2007 Grants:								
2005 Bullet Proof Vest	2,610.00			2,610.00				4,344.99
2006 Bullet Proof Vest								2,734.55
2006 Body Armor Grant	4,344.99							177,761.48
KUEZ - Marketing and Zone Promotion Phase II 07-24	23,002.40		2,293.50	13,627.45	6,640.40			(0.00)
KUEZ - Business Development Revolving Loan 07-78	178,011.98			562.50	1,981.50			
KUEZ - Kearny Ave Streetscape Extension 07-63	(0.00)							
KUEZ - Zone Fire Engine - Custom Pumper 07-79	13,172.32			13,172.32				
2007 Justice Assistance Grant								
FY 2008 Grants:								
KUEZ - Marketing and Zone Promotion II Add'l Funds 07-24	17,986.47	10,601.00		27,156.70	1,400.00			30.77
KUEZ - Zone Fire Engine - Custom Pumper 07-79	5,077.78							5,077.78
KUEZ - Business Development Revolving Loan 07-78	65,235.80			60,266.70				4,969.10
KUEZ - Shopping Bus Year 1 08-56	7,951.20							7,951.20
KUEZ - Shopping Bus Year 1 local match	144,774.00			91,019.86	13,550.00			40,204.14
KUEZ - Kearny Clean Project 2008 08-97	16,500.00							16,500.00
KUEZ - Kearny Clean Project 2008 local match	99,998.00							99,998.00
KUEZ - Public Safety Project - Year 1 08-98	25,000.00							25,000.00
KUEZ - Public Safety Project - Year 1 local match	64.34						(64.34)	0.00
FY07 Recycling Tonnage Grant	18,083.86			15,440.39				2,643.47
Drunk Driving Enforcement Fund	13,121.61							13,121.61
2007 Body Armor Replacement Fund Program	7,592.69			4,498.20				3,094.49
FY07 Emergency Management	688.83						(688.83)	0.00
State Homeland Security Grant Program (SHSGP)	163.57	1,250.00		1,156.09			(257.48)	2,265.00
2008 Clean Communities	2,265.00							1,600.00
Gates Foundation Library Grant	1,600.00	2,400.00		2,400.00				(0.00)
State Homeland Security Grant Program (Kuehne Chem)	2,132.60	1,525.39		863.00			(2,794.99)	820,290.00
KUEZ - Administrative FY 09								
KUEZ-Jacobus Avenue Phase III 09-119	820,290.00							

TOWN OF KEARNY, N.J.

Schedule of Appropriated Reserves for Grants

Current Fund

Year Ended December 31, 2009

Grant									
Balance, June 30, 2009	Prior Year	Budgeted 2010	C/D Expenditures	Open Encumbrances	Re- allocations	Canceled	Balance, December 31, 2009		
35,383.04	4,125.00	27,433.87	22,646.37	2,619.10	(7,949.17)	0.00	0.00	FY09 PARS Grant	
18,521.37	26,965.09	24,345.99	22,646.37	2,619.10		0.00	466.20	FY09 Recycling Tonnage Grant	
466.20	86,853.10	89,729.20	89,729.20	3,800.80		(0.00)	0.00	Hazardous Discharge Site Remediation Fund	
6,676.90	20,648.00	26,300.00	26,300.00				466.20	Technology Program Grant	
5,652.00	4,312.79	6,830.31	6,830.31	11,732.83	(5,756.14)		0.00	Downtown Revitalization Grant	
8,273.66							11,413.61	FY'09 NJ Transit Grant	
11,732.83							185,664.08	2008 Bullet Proof Vest	
11,413.61		361,842.12	361,842.12	560,860.80			19,758.75	2008 Body Armor Replacement Fund	
1,108,367.00	30,387.14	29,678.53	29,678.53			(708.61)	97,000.00	Chemical Buffer Zone Protection Program	
19,758.75				19,184.61			79,225.00	2009 Municipal Assistance Grant	
79,225.00	19,184.61						79,225.00	NJMC Housing Assistance Grant	
97,000.00							50,000.00	2007 Hud Co Open Space-Veteran's Field House Constr	
50,000.00							9,206.00	2008 Hud Co Open Space-Veteran's Field House Constr	
9,206.00	399.18	9,206.00	9,206.00				1.00	2009 Municipal Alliance-DARE	
2,820.82		3,219.00	3,219.00				572.53	2009 Municipal Alliance-Safe Haven	
661.00		9,858.00	9,858.00	88.47			1.00	2009 Municipal Alliance-Senior Picnic	
9,858.00								2009 Municipal Alliance-Project Graduation	
1,241.00				1,241.00				2009 Municipal Alliance-SADD	
2,326.00		2,326.00	2,326.00					2009 Municipal Alliance-Coordinator	
1,932.00		1,300.00	1,300.00	604.58			27.42	2009 Municipal Alliance-Boys/Girls Club	
2,589.19	7,140.00	7,140.00	7,140.00				6.40	2009 Municipal Alliance-Peer Leadership (HS)	
10,000.00		2,249.71	2,249.71	333.08			10,000.00	2009 Municipal Alliance-Peer Leadership (MS)	
17,854.00		14,762.00	14,762.00				3,092.00	FY'08 Emergency Management	
44,739.08		28,674.63	28,674.63	4,750.00			11,314.45	2009 Office on Aging	
603.32							603.32	2009 Clean Communities	
								Mun C Alcohol Education Rehab & Enforcement Fd DWI	
		199,957.23	79,408.74	9,120.23			111,428.26	FY 2010 Grants:	
								KUEZ - Administrative FY 10	

TOWN OF KEARNY, N.J.

Schedule of Appropriated Reserves for Grants

Current Fund

Year Ended December 31, 2009

Grant	Balance, June 30, 2009	Prior Year Encumbrances	2010 Budgeted	C/D Expenditures	Open Encumbrances	Re- allocations	Canceled	Balance, December 31, 2009
KUEZ - Kearny Clean Project 2008 Add'l Funds 08-97		15,155.00	15,155.00					15,155.00
KUEZ - Business Development Revolving Loan Add'l Funds 07-78		64,500.00	64,500.00		91,594.23			64,500.00
KUEZ - Sellers Street Reconstruction Phase I 09-181		1,019,640.00	1,019,640.00	110,724.69				817,321.08
KUEZ - Zone Five Engine - 2009 Custom Pumper 09-182		380,000.00	380,000.00			43,698.50		380,000.00
KUEZ - Schuyler Avenue Parking Lot 09-183		62,612.00	62,612.00	68,785.46		525.00		689.54
KUEZ - Marketing and Zone Promotion II Add'l Funds 07-24		70,000.00	500,139.67	27,200.75	2,064.72			470,874.20
KUEZ - Marketing and Zone Promotion		63,535.50	63,535.50	-				63,535.50
KUEZ - Shopping Bus Project Year 2		7,059.50	7,059.50					7,059.50
KUEZ - Shopping Bus Project Year 2 - Match		107,500.00	107,500.00					107,500.00
KUEZ - Economic Stimulus Loan Program		600,000.00	600,000.00					600,000.00
KUEZ - Business Development Revolving Loan		5,000.00	5,000.00	4,978.17			(21.83)	(0.00)
Museum Grant - County		6,000.00	6,000.00	6,000.00				17,118.00
2009 Over the Limit Under Arrest		17,118.00	70,586.00	6,954.02				63,631.98
2009 Justice Assistance Grant			37,500.00					37,500.00
2009 Justice Assistance Grant - ARRA			14,754.90					14,754.90
FY 2009 Drunk Driving Enforcement Fund		52,687.00	52,687.00		52,687.00			158,600.00
Local Gov't Energy Audit		158,600.00	4,500.00	4,500.00				
Energy Efficiency & Conservation Block Grant		11,599.00	11,599.00					
Kearny Federal Planters Donation		175,000.00	350,000.00					175,000.00
2009 Hud Co Open Space-LBED Improv at Veterans Field PI-01-09		200,000.00	200,000.00					200,000.00
2009 Hud Co Open Space-All Season Multi Veterans Field PI-03-09		28,171.76	28,171.76					28,171.76
2009 Hud Co Open Space-Brighton Avenue Playground PI-04-09		112,778.00	112,778.00					112,778.00
FY'10 Recycling Tonnage Grant		10,000.00	10,000.00					10,000.00
2009 Pandemic Influenza Preparedness Grant								
FY'10 NJ Transit Grant								
	\$ 3,025,968.21	218,084.80	4,344,393.56	1,217,855.77	831,086.85		(18,241.39)	5,521,262.56

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant		Balance July 1, 2009	Transferred to 2009 Budget Appropriations	Budget Appropriations By 40a:4-87		Received	CANCELED		Balance June 30, 2009
Totals		-	-	-	-	-	-	-	-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-
									-

SFY

*LOCAL DISTRICT SCHOOL TAX

	DEBIT	CREDIT
Balance July 1, 2009	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009)	xxxxxxxxxx	
Levy School Year July 1, 2009 - June 30, 2009	xxxxxxxxxx	22,185,554.00
Levy Calendar Year	xxxxxxxxxx	
Paid	22,185,554.00	
Balance June 30, 2009	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85003- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2009)		xxxxxxxxxx
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		
# Must Include unpaid requisitions		
	22,185,554.00	22,185,554.00

MUNICIPAL OPEN SPACE TAX

	DEBIT	CREDIT
Balance July 1, 2009	xxxxxxxxxx	
2009 Levy:	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance June 30, 2009		xxxxxxxxxx
	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance July 1, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00		
School Tax Deferred	XXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2008 - 2009)	XXXXXXXXXXXX	
Levy School Year July 1, 2009 - June 30, 2009	XXXXXXXXXXXX	
Levy Calendar Year	XXXXXXXXXXXX	
Paid		
Balance June 30, 2009	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85033- 00		
School Tax Deferred		XXXXXXXXXXXX
(Not in excess of 50% of Levy - 2009 - 2009)		XXXXXXXXXXXX
# Must Include unpaid requisitions	-	-

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance July 1, 2009	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85041- 00		
School Tax Deferred	XXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2008 - 2009)	XXXXXXXXXXXX	
Levy School Year July 1, 2009 - June 30, 2009	XXXXXXXXXXXX	
Levy Calendar Year	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance June 30, 2009	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85043- 00		
School Tax Deferred		XXXXXXXXXXXX
(Not in excess of 50% of Levy - 2009 - 2009)		XXXXXXXXXXXX
# Must Include unpaid requisitions	-	-

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance July 1, 2009		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003- 01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003- 02	xxxxxxxxxx	
Levy:		xxxxxxxxxx	xxxxxxxxxx
General County	80003- 03	xxxxxxxxxx	8,311,461.61
County Library	80003- 04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003- 05	xxxxxxxxxx	11,161.19
Paid		8,322,622.80	xxxxxxxxxx
Balance June 30, 2009		xxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added and Omitted Taxes			xxxxxxxxxx
		8,322,622.80	8,322,622.80

SPECIAL DISTRICT TAXES

		DEBIT	CREDIT
Balance July 1, 2009	80003 - 06	xxxxxxxxxx	
Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxx	xxxxxxxxxx
Fire -	81108 - 00	xxxxxxxxxx	xxxxxxxxxx
Sewer -	81111 - 00	xxxxxxxxxx	xxxxxxxxxx
Water -	81112 - 00	xxxxxxxxxx	xxxxxxxxxx
Garbage -	81109 - 00	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
Total Levy	80003 - 07	xxxxxxxxxx	-
Paid	80003 - 08		xxxxxxxxxx
Balance June 30, 2009	80003 - 09	-	xxxxxxxxxx
		-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	DEBIT	CREDIT
Balance July 1, 2009	xxxxxxxxxx	82,993.62
State Library Aid Received	xxxxxxxxxxxx	37,546.00
Expended	3,832.79	xxxxxxxxxx
Balance June 30, 2009	116,706.83	
	120,539.62	120,539.62

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance July 1, 2009	xxxxxxxxxx	xxxxxxxxxx
State Library Aid Received	xxxxxxxxxxxx	
Expended		xxxxxxxxxx
Balance June 30, 2009		
	-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance July 1, 2009	xxxxxxxxxx	
State Library Aid Received	xxxxxxxxxxxx	xxxxxxxxxx
Expended		xxxxxxxxxx
Balance June 30, 2009		
	-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance July 1, 2009	xxxxxxxxxx	
State Library Aid Received	xxxxxxxxxxxx	xxxxxxxxxx
Expended		xxxxxxxxxx
Balance June 30, 2009		
	-	-

SFY

STATEMENT OF GENERAL BUDGET REVENUES 2009

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-		-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	25,438,568.63	28,020,504.73	2,581,936.10
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
LIST	1,422,124.93	1,422,124.93	-
			-
Total Miscellaneous Revenue Anticipated	26,860,693.56	29,442,629.66	2,581,936.10
Receipts from Delinquent Taxes	500,000.00	1,775,121.77	1,275,121.77
			-
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105- 17,332,743.50	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107- 17,332,743.50	17,700,413.48	367,669.98
	44,693,437.06	48,918,164.91	4,224,727.85

ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	46,208,590.28
Amount to be Raised by Taxation		xxxxxxxxxx
Local District School Tax	80109 - 00	xxxxxxxxxx
Regional School Tax	80119 - 00	xxxxxxxxxx
Regional High School Tax	80110 - 00	xxxxxxxxxx
County Tax	80111 - 00	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	11,161.19
Special District Taxes	80113 - 00	xxxxxxxxxx
Municipal Open Space Tax	80120 - 00	xxxxxxxxxx
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx
Deficit in Required Collection of Current Taxes (or)	80115 - 00	-
Balance for Support of Municipal Budget (or)	80116 - 00	17,700,413.48
*Excess Non-Budget Revenue (see footnote)	80117 - 00	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx
	48,208,590.28	48,208,590.28

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2009

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

[illegible]

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2009

SFY 2009 Budget as Adopted	80012-01	43,271,312.13
SFY 2009 Budget - Added by N.J.S. 40A:4-87	80012-02	1,422,124.93
Appropriated for SFY 2009 (Budget Statement Item 9)	80012-03	44,693,437.06
Appropriated for SFY 2009 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	44,693,437.06
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	44,693,437.06
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	39,535,673.91
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,000,000.00
Reserved	80012-10	3,149,048.45
Total Expenditures	80012-11	44,684,722.36
Unexpended Balances Canceled (see footnote)		8,714.70

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

SFY 2009 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2009 OPERATION

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	2,581,936.10
Delinquent Tax Collections	XXXXXXXXXX	1,275,121.77
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	367,669.98
Unexpended Balances of SFY 2009 Budget Appropriations	XXXXXXXXXX	8,714.70
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	166,333.92
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of SFY 2009 Appropriation Reserves	XXXXXXXXXX	154,815.55
Prior Years Interfunds Returned in SFY 2009	XXXXXXXXXX	
GRANTS CANCELED	XXXXXXXXXX	3,188.49
ACCOUNTS PAYABLE CANCELED	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance July 1, 2009	-	XXXXXXXXXX
Balance June 30, 2009	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated		XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collections of Current Taxes		XXXXXXXXXX
Interfund Advances Originating in SFY 2009	838,309.28	XXXXXXXXXX
Refund Prior Year Revenue	57,786.15	XXXXXXXXXX
Grant receivables canceled		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	3,661,685.08	XXXXXXXXXX
	4,557,780.51	4,557,780.51

SFY

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

SOURCE	Amount Realized
RESPONSE CALLS-NJTP	2,060.00
REFUNDS	4,829.83
DMV	855.00
TAX SALE COSTS	3,576.69
REIMBURSEMENTS	970.37
NSF CHECKS	280.00
DENTAL	18,718.16
CLEAN EARTH	27,526.15
PVSC FEES	1,068.11
RECYCLING	88,302.16
HEALTH	150.00
RENTALS	800.00
POLICE PRIVATE DUTY	10,158.00
SENIOR CITIZEN ADM FEE	4,007.64
MISC	2,256.81
CIVIL UNION FEES	775.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	166,333.92

SURPLUS - CURRENT FUND
YEAR 2009

		Debit	Credit
1. Balance July 1, 2009	80014 - 01	XXXXXXXXXX	5,405,909.14
2.		XXXXXXXXXX	
3. Excess Resulting from SFY 2009 Operations	80014 - 02	XXXXXXXXXX	3,661,685.08
4. Amount Appropriated in the SFY 2009 Budget - Cash	80014 - 03	-	XXXXXXXXXX
5. Amount Appropriated in SFY 2009 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance June 30, 2009	80014 - 05	9,067,594.22	XXXXXXXXXX
		9,067,594.22	9,067,594.22

ANALYSIS OF BALANCE DECEMBER 31, 2009
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014 - 06		13,533,496.40
Investments	80014 - 07		
Sub Total			13,533,496.40
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08		10,744,963.06
Cash Surplus	80014 - 09		2,788,533.34
Deficit in Cash Surplus	80014 - 10		-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	101,500.00	
Deferred Charges #	80014 - 12	-	
Cash Deficit #	80014 - 13		
Sstate aid receivable		6,177,560.88	
Total Other Assets	80014 - 14		6,279,060.88
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15		9,067,594.22

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2010 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2009 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ 47,838,376.30
2. Amount of Levy Special District Taxes	82113-00	
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82103-00	
5a. Subtotal 2009 Levy	82104-00	\$ 65,610.33
5b. Reductions due to tax appeals**		
5c. Total 2009 Tax Levy	82106-00	\$ 47,903,986.63
6. Transferred to Tax Title Liens	82107-00	\$ 206,791.38
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	\$ 42,834.57
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2009	82121-00	\$ 115,127.91
In 2009 *	82122-00	\$ 45,991,962.37
R.E.A.P. Revenue		
State's Share of 2009 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 101,500.00
Total To Line 14	82111-00	\$ 46,208,590.28
11. Total Credits		\$ 46,458,216.23
12. Amount Outstanding June 30, 2009	82120-00	\$ 1,445,770.40

13. Percentage of Cash Collections to Total 2009 Levy,
(Item 10 divided by Item 5)is 96.46%
82112-00

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ 46,208,590.28
To Current Taxes Realized in Cash (Sheet 17)	\$ 46,208,590.28

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2009 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

SFY

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2009

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Accelerated Tax Sale.....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2009 Tax Levy	\$	
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Accelerated Tax Sale.....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2009 Tax Levy	\$	
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance July 1, 2009	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	200,382.19	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	27,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	74,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	200,382.19
10.		
11.		
12. Balance June 30, 2009	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	101,500.00
Due To State of New Jersey	-	XXXXXXXXXX
	301,882.19	301,882.19

Calculation of Amount to be included on Sheet 22, Item 10-

SFY 2009 Senior Citizens and Veterans Deductions Allowed


Line 2	27,000.00
Line 3	74,250.00
Line 4 & 5	250.00
Sub - Total	101,500.00
Less: Line 6 & 7	-
To Item 10, Sheet 22	101,500.00

SFY
SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance July 1, 2009		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2009 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
2009 budget			1,500,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations			XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)			
Balance June 30, 2009		1,500,000.00	XXXXXXXXXX
Taxes Pending Appeals *	1,500,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		1,500,000.00	1,500,000.00

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by June 30, 2009



Signature of Tax Collector

T-8139 02/16/10
License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* \$ _____
(sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2010 Estimated Total Levy - 2009 Total Levy) / 2009 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A-D) \$ _____

2010 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (item 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance July 1, 2009			9,219,026.85	XXXXXXXXXX
A. Taxes	83102 - 00	1,793,776.83	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	7,425,250.02	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105 - 00		XXXXXXXXXX	17,382.64
B. Tax Title Liens	83106 - 00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108 - 00		XXXXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXXXX	
4. Added Taxes	83110 - 00			XXXXXXXXXX
5. Added Tax Title Liens	83111 - 00		9,481.86	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXXXX (1)	13,040.41
B. Tax Title Liens - Transfers from Taxes	83107 - 00		(1) 13,040.41	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	9,211,126.07
8. Totals			9,241,549.12	9,241,549.12
9. Balance Brought Down			9,211,126.07	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	1,775,121.77
A. Taxes	83116 - 00	1,746,979.64	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00	28,142.13	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - SFY 2009 Tax Sale			1,726.74	XXXXXXXXXX
12. SFY 2009 Taxes Transferred to Liens			206,791.38	XXXXXXXXXX
13. SFY 2009 Taxes			1,445,770.40	XXXXXXXXXX
14. Balance June 30, 2009			XXXXXXXXXX	9,090,292.82
A. Taxes	83121 - 00	1,462,144.54	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	7,628,148.28	XXXXXXXXXX	XXXXXXXXXX
15. Totals			10,865,414.59	10,865,414.59

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 19.27%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2010.

\$ 1,751,699.43 and represents the 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance July 1, 2009	84101 - 00	1,593,100.00	XXXXXXXXXX
2. Foreclosed or Deeded in SFY 2009		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance June 30, 2009	84114 - 00	XXXXXXXXXX	1,593,100.00
		1,593,100.00	1,593,100.00

CONTRACT SALES

		Debit	Credit
15 Balance July 1, 2009	84115 - 00		XXXXXXXXXX
16. SFY 2009 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
14. Balance June 30, 2009	84119 - 00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance July 1, 2009	84120 - 00		XXXXXXXXXX
21. SFY 2009 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance June 30, 2009	84124 - 00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:
Total Cash Collected in SFY 2009

(84125 - 00)

Realized in SFY 2009 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount</u> July 1, 2009 per Audit <u>Report</u>	<u>Amount in</u> SFY 2009 <u>Budget</u>	<u>Amount</u> Resulting from SFY 2009	<u>Balance</u> as at June 30, 2009
1.	Emergency Authorization - Municipal *				\$ -
2.	Emergency Authorizations - Schools				\$ -
3.					
4.					\$ -
5.					\$ -
6.					\$ -
7.					\$ -
8.					\$ -
9.					\$ -
10.					\$ -
11.					\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of SFY 2010
1.					
2.					
3.					
4.					

FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICI -
PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance June 30, 2009" must be entered here and then raised in the SFY 2010 budget.

sheet 30

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance June 30, 2009" must be entered here and then raised in the SFY 2010 budget.

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance June 30, 2009" must be entered here and then raised in the SFY 2010 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2010 Debt Service
Outstanding July 1, 2009	80033 - 01	XXXXXXXXXX	47,644,000.00	
Issued	80033 - 02	XXXXXXXXXX		
Paid	80033 - 03		XXXXXXXXXX	
Outstanding, December 31, 2009	80033 - 04	47,644,000.00	XXXXXXXXXX	
		47,644,000.00	47,644,000.00	
2010 Bond Maturities - General Capital Bonds				\$ 4,815,000.00
2010 Interest on Bonds *		80033 - 06	\$ 2,075,404.25	
ASSESSMENT SERIAL BONDS				
Outstanding July 1, 2009	80033 - 07	XXXXXXXXXX		
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09		XXXXXXXXXX	
Outstanding, December 31, 2009	80033 - 10	-	XXXXXXXXXX	
		-	-	
2010 Bond Maturities - Assessment Bonds				80033 - 11
2010 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 2,075,404.25

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0.00	0.00		
80033 - 14		80033 - 15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2010 Debt Service
Outstanding July 1, 2009	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding, December 31, 2009	80034 - 03			
		-	XXXXXXXX	
		-	-	
2010 Bond Maturities - Term Bonds	80034 - 04			
2010 Interest on Bonds *	80034 - 05			
TYPE 1 SCHOOL SERIAL BOND				
Outstanding July 1, 2009	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding, December 31, 2009	80034 - 09			
		-	XXXXXXXX	
		-	-	
2010 Interest on Bonds *	80034 - 10			
2010 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12			\$ -

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035 -	\$ -	\$ -		

2010 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding June 30, 2009	SFY 2010 Interest Requirement
1. Emergency Notes	80036 -	
2. Special Emergency Notes	80037 -	
3. Tax Anticipation Notes	80038 -	
4. Interest on Unpaid State and County Taxes	80039 -	
5.		
6.		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding December 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.							-	01/00/00
3.							-	01/00/00
4.							-	01/00/00
5.							-	01/00/00
6.							-	01/00/00
7.							-	01/00/00
8.							-	01/00/00
9.							-	01/00/00
10.							-	01/00/00
11.							-	01/00/00
12.							-	01/00/00
13.							-	01/00/00
14.							-	01/00/00
15.							-	01/00/00
16.							-	01/00/00
Totals			0.00				0.00	0.00

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or

written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

* Bond Sale

80051 - 01

80051 - 02

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue		Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding December 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirements	For Principal	For Interest **	Interest Computed to (Insert Date)
1.										
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
14.										
Totals		-				-		-		-

Memo. * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2007 or prior must be appropriated in full in the 2010 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

80051 - 01

80051 - 02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

[illegible]

SFY SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.		2009		Canceled	Expended	Reappropriation of Authorizations	Balance - December 31, 2009	
		Unfunded	Funded				Unfunded	Funded
Total		4,514,859.82	1,697,733.15	1,137,817.00	937,093.45	1,476,000.16	1,208,563.85	3,728,752.51
70000 -								

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

		Debit	Credit
Balance - July 1, 2009	80031 -01	xxxxxxxxxxxx	129,599.00
Received from TY 2009 Budget Appropriation *	80031 -02	xxxxxxxxxxxx	151,348.00
		xxxxxxxxxxxx	
		xxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxxxx	
			xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
			xxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04		xxxxxxxxxxxx
			xxxxxxxxxxxx
Balance December 31, 2009	80031 -05	280,947.00	280,947.00
		280,947.00	

* The full amount of the 2009 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - July 1, 2009	80030 -01	XXXXXXXXXX	
Received from 2009 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2009 Emergency Appropriations *	80030 -03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2009	80030 -05	-	XXXXXXXXXX
		-	-

* The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2009
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 2009 or Prior Years
09-37: Elm Street/Laurel Avenue				
Traffic Signal and Road Improvements	267,817.00		267,817.00	
09-42: Harvey Field Soccer Imps.	870,000.00	435,000.00	435,000.00	
Total 80032 -00	1,137,817.00	435,000.00	702,817.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

STATE OF NEW JERSEY DEPARTMENT OF TRANSPORTATION GRANT	267,817.00
GREEN ACRES GRANT	435,000.00
	702,817.00

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
2009

		Debit	Credit
Balance - July 1, 2009	80029 -01	XXXXXXXXXX	1,726.97
Cancellation of Funded Ordinances		XXXXXXXXXX	937,093.45
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Cancellation of EDA Receivable			
Appropriated to Finance Reserve for Improvements			
Appropriated to Finance Improvement Authorizations	80029 -02	-	XXXXXXXXXX
Appropriated to TY 2009 Budget Revenue	80029 -03		XXXXXXXXXX
Balance - December 31, 2009	80029 -04	938,820.42	938,820.42
		938,820.42	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding June 30, 2009		\$
2. Amount of Cash in Special Trust Fund as of June 30, 2009 (Note A)		\$
3. Amount of Bonds Issued Under Item 1 Maturing in SFY 2010		\$
4. Amount of Interest on Bonds with a Covenant - SFY 2010 Requirement		\$
5. Total of 3 and 4 - Gross Appropriation		\$
6. Less Amount of Special Trust Fund to be Used		\$
7. Net Appropriation Required		\$

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the SFY 2009 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.Total Tax Levy for the Year 2009 was

\$ 47,903,986.63

2. Amount of Item 1 Collected in 2009 (*)

\$ 46,208,590.28

3. Seventy (70) percent of Item 1

\$ 33,532,790.64

(*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year 2009 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2009 ?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the SFY 2010 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit - 2009

\$ NONE

2. 4% of 2009 Tax Levy for all purposes:

Levy -- = \$ -

3. Cash Deficit - 2009

\$

4. 4% of 2009 Tax Levy for all purposes:

Levy -- = \$ -

E.	Unpaid	TY 2009	SFY 2009	Total
1. State Taxes			\$	-
2. County Taxes		\$	-	\$ -
3. Amount due Special Districts			\$	-
4. Amounts due School Districts for Local School Tax		\$	-	\$ -

SHEETS 40 to 68, INCLUSIVE , PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2009, please observe instructions of Sheet 2.

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DEcember 31, 2009

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating		
Cash	74,270.40	
Due From East Orange Water Comm.	176,305.50	
Consumer Accounts Receivable	724,605.65	
Deficit in Operations	159,808.69	
Encumbrances		38,524.58
Accrued Interest on Bonds		133,067.79
Appropriation Reserves		96,260.99
		267,853.36 "C"
Reserve for Receivables		724,605.65
Fund Balance		142,531.23
	1,134,990.24	1,134,990.24
Capital		
Estimated Proceeds of Bonds and Notes	4,300,000.00	
Bonds and Notes Authorized But Not Issued		4,300,000.00
Cash	33,433.59	
Fixed Capital	22,146,385.00	
Fixed Capital Authorized and Uncompleted	4,300,000.00	
Due to Current Fund		750,000.00
Improvement Authorizations-Funded		174,687.34
Improvement Authorizations-Unfunded		3,342,249.24
Capital Improvement Fund		57,750.00
Serial Bonds		7,293,000.00
Reserve for Amortization		14,853,385.00
Deferred Reserve for Amortization		
Fund Balance		8,747.01
	30,779,818.59	30,779,818.59

ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec 31, 2008	Assessment and Liens	Current Budget	Receipts				Disbursements	Balance DEC 31, 2009
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX		XXXXXXXX	XXXXXXXX
									-
									-
									-
									-
									-
									-
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX		XXXXXXXX	XXXXXXXX
									-
									-
									-
									-
Other Liabilities									-
Trust Surplus									-
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX		XXXXXXXX	XXXXXXXX
									-
									-
									-
									-

STATEMENT OF WATER UTILITY BUDGET - 2009

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	288,154.00	288,154.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	2,400,000.00	2,247,785.35	(152,214.65)
Fire Hydrant Service			
Miscellaneous			0.00
Water Bulk-Cedar Grove	206,000.00	186,659.05	(19,340.95)
			0.00
			0.00
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
Subtotal	2,894,154.00	2,722,598.40	(171,555.60)
Deficit (General Budget)**			-
91306-			
91307-	2,894,154.00	2,722,598.40	(171,555.60)

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2009

Appropriations:		xxxxxxxxxx
Adopted Budget		2,894,154.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,894,154.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,894,154.00
Deduct Expenditures:		
Paid or Charged	2,797,893.01	
Reserved	96,260.99	
Surplus (General Budget) **		
Total Expenditures		2,894,154.00
Unexpended Balances Canceled (See Footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2009 OPERATION
WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2009 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")	
Miscellaneous Revenue Not Anticipated	
2008 Appropriation Reserves Canceled*	
Total Revenue Realized	-
Expenditures:	XXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX
Paid or Charged	
Reserved	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	-
Less: Deferred Charges Included In Above "Total Expenditures"	
Total Expenditures - As Adjusted	-
Excess	-
Budget Appropriation - Surplus (General Budget) **	
Balance of "Results of 2009 Operation"	
Remainder = ("Excess in Operations" - Sheet 46)	
Deficit	-
Anticipated Revenue - Deficit (General Budget) **	
Balance of "Results of 2009 Operation"	
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	

SECTION 2:

The following Item of "2008 Appropriation Reserves Canceled in 2009" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2008:

2008 Appropriation Reserves Cancelled in 2009	3,583.45
Less: Anticipated Deficit in 2008 Budget - Amount Received and Due from Curr4ent Fund - If none, enter "None4"	
* Excess (Revenue Realized)	3,583.45

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2009 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	8,163.46
Unexpended Balances of 2008 Appropriation Reserves*	XXXXXXXXXX	3,583.45
Liability Canceled		
Deficit in Anticipated Revenue	171,555.60	XXXXXXXXXX
Refunds		
Operating Deficit - to Trial Balance	XXXXXXXXXX	159,808.69
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	171,555.60	171,555.60

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	430,685.23
Excess in Results of 2009 Operations	XXXXXXXXXX	-
Amount Appropriated in 2009 Budget - Cash	288,154.00	XXXXXXXXXX
Amount Appropriated in 2009 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Current Fund Revenue		
Balance December 31, 2009	142,531.23	XXXXXXXXXX
	430,685.23	430,685.23

ANALYSIS OF BALANCE DECEMBER 31, 2009
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		74,270.40
Investments		
Interfund Accounts Receivable		176,305.50
Subtotal		250,575.90
Deduct Cash Liabilities Marked with "C" on Trial Balance		267,853.36
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		(17,277.46)
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #	159,808.69	
Total Other Assets		159,808.69
		142,531.23

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance June 30, 2008	\$ 634,966.84
Increased by:	
Water Rents Levied	\$ 2,299,619.17
Decreased by:	
Collections	\$ 2,209,980.36
Overpayments applied	
Transfer to Water Liens	
Other	
	\$ 2,209,980.36
Balance December 31, 2009	\$ 724,605.65

SCHEDULE OF WATER UTILITY LIENS

Balance June 30, 2008	\$ 37,804.99
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
	\$ -
Decreased by:	
Collections	\$ 37,804.99
Other	
	\$ 37,804.99
Balance December 31, 2009	\$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> Jun 30, 2008 per Audit <u>Report</u>	<u>Amount in</u> 2009 <u>Budget</u>	<u>Amount</u> Resulting from 2009	<u>Balance</u> as at December 31, 2009
1. Emergency Authorization - Municipal *				
2. Emergency Authorizations - Schools				\$ -
3. Deficit in Operations			\$ 159,808.69	\$ 159,808.69
4.				\$ -
5.				\$ -
6.				\$ -
7.				\$ -
8.				\$ -
9.				\$ -
10.				\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Appropriated for		
in Budget of		
<u>In favor of</u>	<u>On Account of</u>	<u>Amount</u>
1.		
2.		
3.		
4.		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2010 Debt Service
Outstanding July 1, 2009	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding June 30, 2009	-	XXXXXXXX	
	-	-	
2010 Bond Maturities - Assessment Bonds			
2010 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding July 1, 2009	XXXXXXXX	7,363,000.00	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
	70,000.00		
Outstanding December 31, 2009	7,293,000.00	XXXXXXXX	
	7,363,000.00	7,363,000.00	
2010 Bond Maturities - Capital Bonds			
2010 Interest on Bonds *		\$ 302,990.00	\$ 220,000.00

INTEREST ON BONDS - WATER UTILITY BUDGET

2010 Interest on Bonds *	\$ 302,990.00	
Less: Interest Accrued to 12/31/09 (Trial Balance)	\$ 133,067.79	
Subtotal	169,922.21	
Add: Interest to be Accrued as of 12/31/10	\$ 12,882.61	
Required Appropriation 2010		182,804.82

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Outstanding of Note Dec 31, 2009	Maturity of Date	Interest of Rate	2010 Budget Requirement		
						For Principal	For Interest **	

1.							-
2.							-
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							-

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2006 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - WATER UTILITY BUDGET	
2010 Interest on Notes	\$ -
Less: Interest Accrued to 6/30/09 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/10	
Required Appropriation - 2010	\$ -

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Interest Computed to	2010 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec 31, 2009	Original Date of Issued *	Original Amount Issued	Title or Purpose of Issue
	For Interest							
(Insert Date)	**		For Principal					

1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			-		-		-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of Jun 30, 2006 or prior must be appropriated in full in the 2010 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Funded		Unfunded	Authorizations 2009		Expended	Canceled Authorizations	Balance - June 30, 2009	
	Funded	Unfunded						Funded	Unfunded
								-	
Various Water Improvements	18,851.99					2,070.00		16,781.99	
Various Water Improvements	247,844.55					89,939.20		157,905.35	
Various Water Improvements								-	
Various Water Improvements	884,220.83					196,266.01			687,954.82
Acquisition and Installation of Water Meters	1,356,949.18					1,701.36			1,355,247.82
Various Water Improvements	1,299,046.60								1,299,046.60
Total	70000 -	266,696.54	3,540,216.61	-	-	289,976.57	-	174,687.34	3,342,249.24

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WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - July 1, 2009	xxxxxxxxxx	57,750.00
Received from 2009 Budget Appropriation *	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2009	57,750.00	xxxxxxxxxx
	57,750.00	57,750.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - July 1, 2009	xxxxxxxxxx	
Received from 2009 Budget Appropriation *	xxxxxxxxxx	
Received from 2009 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2009		xxxxxxxxxx
	-	-

* The full amount of the 2009 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITIES ONLY**UTILITIES ONLY**

YEAR 2009

Sheet 54