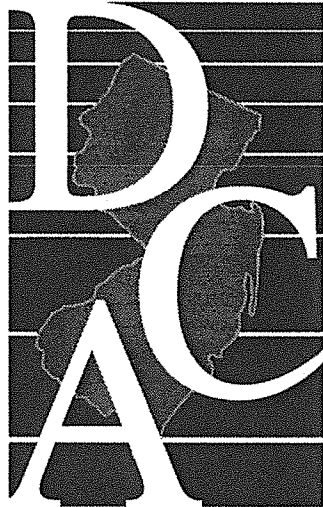


2014

---

Kearny Municipal Utilities  
Authority Budget

Department Of



Community  
Affairs

LOCAL GOVT SERVICES  
2013 NOV 15 P 2:01  
RECEIVED

Division of Local Government Services

2014

Kearny Municipal Utilities

## AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

*For Division Use Only*

### CERTIFICATION OF APPROVED BUDGET

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: C.M. Zaprawski Date: 12/18/13

### CERTIFICATION OF ADOPTED BUDGET

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2014 PREPARER'S CERTIFICATION

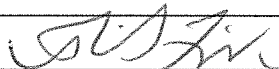
Kearny Municipal Utilities

## AUTHORITY BUDGET

**FISCAL YEAR:** FROM: 01-01-2014 TO: 12-31-2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Shuaib Firozvi		
Title:	Chief Financial Officer		
Address:	39 Central Avenue, Kearny, NJ 07032		
Phone Number:	973-465-5367	Fax Number:	973-465-5293
E-mail address	sfirozvi@kearnynj.org		

# 2014 APPROVAL CERTIFICATION

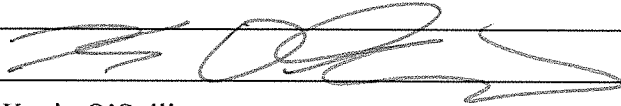
Kearny Municipal Utilities

## AUTHORITY BUDGET

**FISCAL YEAR:**    **FROM:**    01-01-2014    **TO:**    12-31-2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Kearny Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 23<sup>rd</sup> day of October, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Kevin O'Sullivan		
Title:	Executive Director		
Address:	39 Central Avenue, Kearny, NJ 07032		
Phone Number:	973-465-5367	Fax Number:	973-465-5293
E-mail address	kosullivan@kmua.org		

# AUTHORITY INFORMATION SHEET

## 2014

Please complete the following information regarding this Authority:

<b>Name of Authority:</b>	Kearny Municipal Utilities Authority		
<b>Address:</b>	39 Central Avenue		
<b>City, State, Zip:</b>	Kearny	NJ	07032
<b>Phone: (ext.)</b>	973-465-5367	<b>Fax:</b>	973-465-5293

<b>Preparer's Name:</b>	Shuaib Firozvi		
<b>Preparer's Address:</b>	39 Central Avenue		
<b>City, State, Zip:</b>	Kearny	NJ	07032
<b>Phone: (ext.)</b>	973-465-5367	<b>Fax:</b>	973-465-5293

<b>Chief Executive Officer:</b>	Kevin O'Sullivan		
<b>Phone: (ext.)</b>	973-465-5367	<b>Fax:</b>	973-465-5293
<b>E-mail:</b>	kosullivan@kmua.org		

<b>Chief Financial Officer:</b>	Shuaib Firozvi		
<b>Phone: (ext.)</b>	973-465-5367	<b>Fax:</b>	973-465-5293
<b>E-mail:</b>	sfirozvi@kearnynj.org		

<b>Name of Auditor:</b>	Steven Wielkotch		
<b>Name of Firm:</b>	Ferraioli, Wielkotch, Cerullo & Cuva		
<b>Address:</b>	401 Wanaque Avenue		
<b>City, State, Zip:</b>	Pompton Lakes	NJ	07442
<b>Phone: (ext.)</b>	973-835-7900 x-201	<b>Fax:</b>	973-835-6631
<b>E-mail:</b>	wielkotch@optonline.net		

Membership of Board of Commissioners (Full Name)	Title
Stephanie Santos	Chairwoman
Mary Torres	Vice-Chairwoman
Alberto Santos	Treasurer
Carol Jean Doyle	Commissioner
Augie Vaguerio	Commissioner
Alex Valdez	Alternate

# Internet Web Site Information and Certification

Authority's Web Address

www.kmua.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

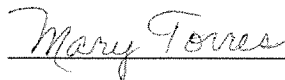
- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets of at least three consecutive fiscal years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Mary Torres, Vice Chairwoman

Name of Chairperson Certifying compliance

Signature



**KEARNY MUNICIPAL UTILITIES AUTHORITY**

**RESOLUTION # 10-13-46**

**RESOLUTION APPROVING 2014 BUDGET FOR THE AUTHORITY**

**FISCAL YEAR: FROM: 01-01-2014 TO: 12-31-2014**

WHEREAS, the Annual Budget and Capital Budget for the Kearny Municipal Utilities Authority for the fiscal year beginning, January 1, 2014 and ending December 31, 2014 has been presented before the governing body of the Kearny Municipal Utilities Authority at its open public meeting of October 23, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,850,891.00, Total Appropriations, including any Accumulated Deficit if any, of \$3,850,891.00 and Total Unrestricted Net Assets utilized of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$300,000.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$300,000.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Kearny Municipal Utilities Authority, at an open public meeting held on October 23, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Kearny Municipal Utilities Authority for the fiscal year beginning, January 1, 2014 and ending December 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Kearny Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 20, 2013.

Resolution # 10-13-46  
Adopted: October 23, 2013

Kearny Municipal Utilities Authority

BY:   
STEPHANIE SANTOS, CHAIRWOMAN

ATTEST:

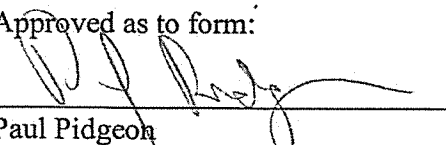
  
KEVIN O'SULLIVAN  
EXECUTIVE DIRECTOR

Moved by: Doyle

Seconded by: Torres

	Aye	Nay/Abstain
Doyle	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Santos, A.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Torres	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Vagueiro	<input type="checkbox"/>	<input type="checkbox"/>
Santos, S. Chwn.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Valdez, A. (Alt.1)	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Approved as to form:

  
Paul Pidgeon  
Administrative Clerk/Secretary



# BUDGET MESSAGE 2014

---

Kearny Municipal Utilities

## AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2014 TO: 12-31-2014

1. Complete a brief statement on the Kearny Municipal Utilities Authority proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

*The overall budget of the Kearny Municipal Utilities Authority for 2014 presents a minimal increase of \$147,595.00 or 3.99% over 2013.*

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

*The service charge portion of the budget is being increased by \$147,595.00 or 3.99%. The amount anticipated in other revenue item the same as prior year.*

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

*The state of the local/regional economy should have little or no impact on the Authority's Annual Budget, considering the small number of users, which is less than sixty, and a minimal overall increase in the budget amount.*

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

*The proposed Annual Budget of the Authority does not utilize Unrestricted Net Assets for Operating portion of the budget. The Unrestricted Net Assets, however, will be utilized when the Authority proceeds with the Capital Improvements planned for current and future years. However, the amount of the Unrestricted Net Assets will not be significantly reduced even after undertaking the current or future year capital projects.*

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

*None*

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

*Not Applicable*

2014

# AUTHORITY BUDGET

WASTEWATER  
(OPERATION)

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

## ---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *	\$3,848,891	\$3,701,296 *
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *		*
<b>TOTAL OPERATING REVENUES</b>	* R-1 *	\$3,848,891	\$3,701,296 *
NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *		*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$2,000	\$2,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		*
<b>TOTAL NON-OPERATING REVENUES</b>	* R-2 *	\$2,000	\$2,000 *
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	* B-1 *	\$3,850,891	\$3,703,296 *

2014

# AUTHORITY BUDGET

WASTEWATER  
(OPERATION)

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

## ---BUDGETED APPROPRIATIONS---

### --OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* *	\$177,717 *	\$171,731 *
FRINGE BENEFITS	* *	\$74,460 *	\$93,360 *
OTHER EXPENSES	* *	\$138,000 *	\$150,000 *
<b>TOTAL ADMINISTRATION</b>	* E-1 *	<b>\$390,177 *</b>	<b>\$415,091 *</b>

COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* *	\$107,301 *	\$108,500 *
FRINGE BENEFITS	* *	\$36,728 *	\$66,077 *
OTHER EXPENSES	* *	\$1,445,000 *	\$1,265,000 *
<b>TOTAL COST OF PROVIDING SERVICES</b>	* E-2 *	<b>\$1,589,029 *</b>	<b>\$1,439,577 *</b>

<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	* D-1 *	<b>\$1,398,016 *</b>	<b>\$1,336,379 *</b>
<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	* B-2 *	<b>\$3,377,222 *</b>	<b>\$3,191,047 *</b>



2014

---

KEARNY MUNICIPAL UTILITIES

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

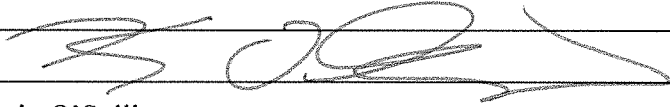
Kearny Municipal Utilities Authority

**FISCAL YEAR: FROM: 01-01-2014 TO: 12-31-2014**

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Kearny Municipal Utilities Authority, on the 23<sup>rd</sup> day of October, 2013.

**OR**

☐ It is further certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Secretary's Signature:			
Name:	Kevin O'Sullivan		
Title:	Executive Director		
Address:	39 Central Avenue, Kearny, NJ 07032		
Phone Number:	973-465-5367	Fax Number:	973-465-5293
E-mail address	kosullivan@kearnynj.org		

# **2014 Capital Budget/Program Message**

## **Kearny Municipal Utilities Authority**

**FISCAL YEAR: FROM: 01-01-2014 TO: 12-31-2014**

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

**Yes**

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

**Yes**

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

**No**

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

**These should have no impact as they are funded by unrestricted Net Assets.**

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

**Not Applicable**

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

**Not Applicable**

**Add additional sheets if necessary.**

2014

# AUTHORITY CAPITAL BUDGET

WASTEWATER  
(OPERATION)

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

## PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

		-----FUNDING SOURCES-----				
		UNRESTRICTED RENEWAL &				
DESCRIPTION		ESTIMATED	NET	REPLACEMENT	DEBT	OTHER
-		TOTAL COST	ASSETS	RESERVE	AUTHORIZATION	SOURCES
-		-----	-----	-----	-----	-----
A	Facility and Equipment Upgrades / Maintenance	\$300,000	\$300,000			
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL		\$300,000	\$300,000			
		=====	=====	=====	=====	=====



2014

**AUTHORITY CAPITAL PROGRAM**

Kearny Municipal Utilities Authority

WASTEWATER

(OPERATION)

YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

**5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

DESCRIPTION		ESTIMATED TOTAL COST	2014	2015	2016	2017	2018	2019
-								
A	Facility and Equipment	\$300,000						
	Upgrades / Maintenance							
B								
C								
D								
E								
F								
G								
H								
I								
J								
K								
L								
M								
N								
TOTAL		\$300,000						
		=====	=====	=====	=====	=====	=====	=====

2014

# AUTHORITY CAPITAL PROGRAM

WASTEWATER  
(OPERATION

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2019

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Facility and Equipment Upgrades / Maintenance	\$300,000	\$300,000			
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
<b>TOTAL</b>	<b>\$300,000</b>	<b>\$300,000</b>			

2014

---

KEARNY MUNICIPAL UTILITIES

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**WASTEWATER  
(OPERATION)**

**Kearny Municipal Utilities Authority**

**FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014**

**===== OPERATING REVENUES =====**

<b>-----SERVICE CHARGES-----</b>	<b>CROSS REF.</b>	<b># UNITS</b>	<b>2014 PROPOSED ANNUAL COLLECTION</b>	<b># UNITS</b>	<b>2013 CURRENT YEAR'S ADOPTED BUDGET</b>
RESIDENTIAL	*	*	\$3,848,891	*	\$3,701,296
BUSINESS/COMMERCIAL	*	*		*	
INDUSTRIAL	*	*		*	
INTERGOVERNMENTAL	*	*		*	
OTHER	*	*		*	
<b>TOTAL SERVICE CHARGES</b>	<b>* A-1</b>	<b>*</b>	<b>\$3,848,891</b>	<b>*</b>	<b>\$3,701,296</b>

<b>-----CONNECTION FEES-----</b>	<b>CROSS REF.</b>	<b># UNITS</b>	<b>2014 PROPOSED ANNUAL COLLECTION</b>	<b># UNITS</b>	<b>2013 CURRENT YEAR'S ADOPTED BUDGET</b>
RESIDENTIAL	*	*		*	
BUSINESS/COMMERCIAL	*	*		*	
INDUSTRIAL	*	*		*	
INTERGOVERNMENTAL	*	*		*	
OTHER	*	*		*	
<b>TOTAL CONNECTION FEES</b>	<b>* A-2</b>	<b>*</b>		<b>*</b>	

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**WASTEWATER  
(OPERATION)**

**Kearny Municipal Utilities Authority**

**FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014**

**===== OPERATING REVENUES =====**

<b>----PARKING FEES----</b>	<b>CROSS REF.</b>	<b># UNITS</b>	<b>2014 PROPOSED ANNUAL COLLECTION</b>	<b># UNITS</b>	<b>2013 CURRENT YEAR'S ADOPTED BUDGET</b>
	<b>-----</b>	<b>-----</b>	<b>-----</b>	<b>-----</b>	<b>-----</b>
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL PARKING FEES</b>	<b>*</b>	<b>A-3</b>		*	*
			<b>=====</b>		<b>=====</b>

<b>---OTHER OPERATING REVENUES---</b>	<b>CROSS REF.</b>	<b>2014 PROPOSED ANNUAL COLLECTION</b>	<b>2013 CURRENT YEAR'S ADOPTED BUDGET</b>
	<b>-----</b>	<b>-----</b>	<b>-----</b>
<b>LIST IN DETAIL:</b>			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
<b>TOTAL OTHER REVENUES</b>	<b>*</b>	<b>A-4</b>	*
		<b>=====</b>	<b>=====</b>

2014

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**WASTEWATER  
(OPERATION)**

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

**===== NON-OPERATING REVENUES =====**

----GRANTS &---- ----ENTITLEMENTS----			2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.			
LIST IN DETAIL:				
	*	*	*	*
	*	*	*	*
	*	*	*	*
	*	*	*	*
TOTAL GRANTS & ENT.	*	A-5	*	*
			=====	=====

---LOCAL SUBSIDIES--- ---& DONATIONS---			2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.			
LIST IN DETAIL:				
	*	*	*	*
	*	*	*	*
	*	*	*	*
	*	*	*	*
TOTAL SUB. & DONATIONS	*	A-6	*	*
			=====	=====

2014

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

WASTEWATER  
(OPERATION)

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---  
---AND DEPOSITS---

	CROSS		2014		2013	
	REF.		PROPOSED		CURRENT YEAR'S	
			BUDGET		ADOPTED	
					BUDGET	
INVESTMENTS	*	*	\$2,000	*	\$2,000	*
SECURITY DEPOSITS	*	*		*		*
PENALTIES	*	*		*		*
OTHER INVESTMENTS	*	*		*		*
TOTAL INTEREST ON	*					
INVESTMENTS & DEPOSITS	*	A-7 *	\$2,000	*	\$2,000	*
			=====		=====	

---OTHER NON-OPERATING REVENUES---

	CROSS		2014		2013	
	REF.		PROPOSED		CURRENT YEAR'S	
			BUDGET		ADOPTED	
					BUDGET	
LIST IN DETAIL:	*	*		*		*
	*	*		*		*
	*	*		*		*
	*	*		*		*
	*	*		*		*
TOTAL OTHER REVENUES	*	A-8 *		*		*
			=====		=====	

2014

**AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**

WASTEWATER  
(OPERATION)

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

===== NON-OPERATING APPROPRIATIONS =====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		*
		=====	=====

---OTHER RESERVES---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2 *		*
		=====	=====



2014

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**WASTEWATER  
(OPERATION)**

**Kearny Municipal Utilities Authority**

**FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014**

**==== BUDGETED DEBT SERVICE REQUIREMENTS ====**

**---PRINCIPAL PAYMENTS---**

		<b>CROSS REF.</b>		<b>2014 PROPOSED BUDGET</b>		<b>2013 CURRENT YEAR'S ADOPTED BUDGET</b>	
AUTHORITY NOTES	*	P-1	*		*		*
AUTHORITY BONDS	*	P-2	*	\$835,000	*	\$790,000	*
CAPITAL LEASES	*	P-3	*		*		*
INTERGOVERN. LOANS	*	P-4	*	\$563,016	*	\$546,379	*
OTHER OBLIGATIONS	*	P-5	*		*		*
<b>TOTAL PRINCIPAL PAYMENTS</b>	*	<b>D-1</b>	*	<b>\$1,398,016</b>	*	<b>\$1,336,379</b>	*
				=====		=====	

**---INTEREST PAYMENTS---**

		<b>CROSS REF.</b>		<b>2014 PROPOSED BUDGET</b>		<b>2013 CURRENT YEAR'S ADOPTED BUDGET</b>	
AUTHORITY NOTES	*	I-1	*		*		*
AUTHORITY BONDS	*	I-2	*	\$368,127	*	\$401,806	*
CAPITAL LEASES	*	I-3	*		*		*
INTERGOVERN. LOANS	*	I-4	*	\$105,542	*	\$110,443	*
OTHER OBLIGATIONS	*	I-5	*		*		*
<b>TOTAL INTEREST PAYMENTS</b>	*	<b>D-2</b>	*	<b>\$473,669</b>	*	<b>\$512,249</b>	*
				=====		=====	

2014

**AUTHORITY BUDGET**

**SUPPLEMENTAL SCHEDULES**

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

**5 YEAR DEBT SERVICE SCHEDULE**

WASTEWATER

(OPERATION)

**PRINCIPAL PAYMENTS**

**YEARS**

		2014		2015		2016		2017		2018		2019
<hr/>												
--AUTHORITY NOTES--												
	*		*		*		*		*		*	*
	*		*		*		*		*		*	*
	*		*		*		*		*		*	*
	*		*		*		*		*		*	*
<hr/>												
<b>TOTAL PAYMENTS P-1</b>	*		*		*		*		*		*	*
<hr/>												
--AUTHORITY BONDS--												
Series 1991	*	\$120,000	*	\$125,000	*	\$135,000	*	\$145,000	*	\$155,000	*	*
Series 1996	*	\$35,000	*	\$35,000	*	\$40,000	*	\$40,000	*	\$40,000	*	\$45,000
Series 2003 B	*	\$460,000	*	\$475,000	*	\$500,000	*	\$515,000	*	\$535,000	*	*
Series 2012	*	\$220,000	*	\$225,000	*	\$230,000	*	\$240,000	*	\$250,000	*	\$255,000
<hr/>												
<b>TOTAL PAYMENTS P-2</b>	*	\$835,000	*	\$860,000	*	\$905,000	*	\$940,000	*	\$980,000	*	\$300,000
<hr/>												
--AUTHORITY CAPITAL LEASES--												
	*		*		*		*		*		*	*
	*		*		*		*		*		*	*
	*		*		*		*		*		*	*
<hr/>												
<b>TOTAL PAYMENTS P-3</b>	*		*		*		*		*		*	*
<hr/>												
--AUTHORITY INTERGOVERNMENTAL LOANS--												
NJEIT 2005	*	\$203,265	*	\$212,841	*	\$208,814	*	\$218,939	*	\$214,546	*	\$224,031
NJEIT 2007	*	\$269,485	*	\$279,726	*	\$287,955	*	\$281,497	*	\$289,265	*	\$296,571
NJEIT 2012	*	\$90,265	*	\$90,265	*	\$90,265	*	\$95,265	*	\$95,265	*	\$95,265
<hr/>												
<b>TOTAL PAYMENTS P-4</b>	*	\$563,015	*	\$582,832	*	\$587,034	*	\$595,701	*	\$599,076	*	\$615,867
<hr/>												
--AUTHORITY OBLIGATIONS (LIST):--												
	*		*		*		*		*		*	*
	*		*		*		*		*		*	*
	*		*		*		*		*		*	*
<hr/>												
<b>TOTAL PAYMENTS P-5</b>	*		*		*		*		*		*	*
<hr/>												
<b>TOTAL PRINCIPAL</b>												
<b>DEBT PAYMENTS SS-6</b>	*	\$1,398,015	*	\$1,442,832	*	\$1,492,034	*	\$1,535,701	*	\$1,579,076	*	\$915,867
		=====		=====		=====		=====		=====		=====

2014

**AUTHORITY BUDGET**

**SUPPLEMENTAL SCHEDULES**

Kearny Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

WASTEWATER

(OPERATION)

**5 YEAR DEBT SERVICE SCHEDULE**

INTEREST PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-1</b>	*	*	*	*	*	*
--AUTHORITY BONDS--						
Series 1991	* \$49,640	* \$40,880	* \$31,755	* \$21,900	* \$11,315	* *
Series 1996	* \$34,530	* \$32,605	* \$30,680	* \$28,480	* \$26,280	* \$24,080 *
Series 2003 B	* \$102,650	* \$84,250	* \$65,250	* \$44,625	* \$22,738	* *
Series 2012	* \$181,306	* \$174,706	* \$167,956	* \$161,056	* \$153,856	* \$148,856 *
<b>TOTAL PAYMENTS I-2</b>	* \$368,126	* \$332,441	* \$295,641	* \$256,061	* \$214,189	* \$172,936 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-3</b>	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
NJEIT 2005	* \$33,725	* \$31,225	* \$29,025	* \$26,825	* \$24,425	* \$21,875 *
NJEIT 2007	* \$53,523	* \$51,363	* \$48,113	* \$44,613	* \$41,113	* \$37,363 *
NJEIT 2012	* \$18,295	* \$17,845	* \$17,245	* \$16,495	* \$15,495	* \$14,495 *
<b>TOTAL PAYMENTS I-4</b>	* \$105,543	* \$100,433	* \$94,383	* \$87,933	* \$81,033	* \$73,733 *
--AUTHORITY OBLIGATIONS (LIST):--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-5</b>	*	*	*	*	*	*
<b>TOTAL INTEREST</b>						
<b>DEBT PAYMENTS SS-6</b>	* \$473,669	* \$432,874	* \$390,024	* \$343,994	* \$295,221	* \$246,669 *