

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS	40,684
NET VALUATION TAXABLE 2015	1,055,734,435
MUNICODE	0907

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

COUNTIES - JANUARY 26, 2016

MUNICIPALITIES - FEBRUARY 10, 2016

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.**

TOWN _____ of KEARNY _____, County of HUDSON _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
Title CHIEF FINANCIAL OFFICER

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Shuaib Firozvi, am the Chief Financial Officer, License # N-0652, of the Town of Kearny, County of Hudson and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 
Title Chief Financial Officer
Address 402 Kearny Avenue, Kearny, NJ 07032
Phone Number 201-955-7897
Fax Number 201-955-9221
Email sfirozvi@kearnynj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

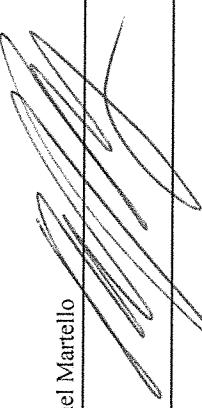
Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me	This _____ day of _____, 2016	(Email)
_____ _____ _____ _____ _____	(Phone Number)	(Fax Number)
N/A (Registered Municipal Accountant)		
_____ _____ _____ _____ _____	(Firm Name)	(Address)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Michael Mantello
Signature: 
Certificate #: 005680
Date: 2/10/16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of **3.5%**
2. All emergencies approved for the previous fiscal year did not exceed **3%** of total appropriations;
3. The tax collection rate exceeded **90%**
4. Total deferred charges did not equal or exceed **4%** of the total tax levy;
5. There were **"procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

22-6002017

Fed I.D. #

Town of Kearny
Municipality

Hudson
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2015

	(1)	(2)	(3)
Federal Programs Expended (administered by the State)			
TOTAL	\$ <u> </u>	\$ <u>1,224,286.41</u>	\$ <u> </u>

Type of Audit required by OMB A-133 and OMB 04-04:

- X Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature Of Chief Financial Officer

Sheet 1d

2/10/16
Date

IMPORTANT!

READ INSTRUCTIONS INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____ N/A

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,054,971,113.00.



SIGNATURE OF TAX ASSESSOR

TOWN OF KEARNY
MUNICIPALITY

HUDSON
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	7,812,151.95	
Change Fund	800.00	
	7,812,951.95	
Due from State of NJ - Senior Citizen and Veteran Deduction	24,770.40	
Due from State of NJ - State Aid - Qualified Bond Act	5,605,076.50	
Prior Year Taxes Receivable	18,256.96	
Current Year Taxes Receivable	1,531,064.82	
Total Taxes Receivable	1,549,321.78	
Tax Title Liens	7,148,365.75	
Foreclosed Property - Assessed Valuation	2,943,200.00	
Due From/To Escrow Trust	1,351.08	
Deferred Charges - Special Emergency Appropriation	2,608,400.00	
Special Emergency Notes Payable		2,608,400.00
Tax Anticipation Notes Payable		10,000,000.00
Prepaid Taxes		464,817.51
Encumbrances Payable		376,598.09
Appropriation Reserves		443,688.98
Tax Overpayments		196,352.24
Reserve for Library State Aid		46,130.34
Reserve for Library Expenditures		97,727.68
		11,625,314.84 "C"
Reserve for Receivables		11,642,238.61
Fund Balance		1,817,484.01
		27,693,437.46

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
 (Assessment Section Must be Separately Stated)
 AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
<u>OTHER TRUST FUNDS:</u>		
Cash - Unemployment Trust	60,569.48	
Cash - Other Trust	1,121,105.94	
Cash - Police Drug Enforcement Trust	4,398.47	
Cash - Police Law Enforcement Trust	74,592.53	
Cash - Recreation Umpire	185.00	
Cash - Affordable Housing	523,973.56	
Cash - Developer's Escrow	1,394,320.46	
Cash - Municipal Court POAA	147,051.10	
Cash - Library Donations Trust	10,157.49	
Cash - Tax Collector Premium	1,214,000.00	
Cash - Tax Collector Trust	0.00	
Due From/To Current Fund - Escrow Trust	1,351.08	
Due From/To Other Trust - Escrow Trust	118,514.14	
Due From/To Escrow Trust - Other Trust		118,514.14
Due From/To Affordable Housing Trust - Escrow Trust	98,357.49	
Due From/To Escrow Trust - Affordable Housing Trust		98,357.49

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
<u>ANIMAL CONTROL TRUST FUND:</u>		
Cash	12,406.83	
Due to State of New Jersey		31.20
Due From/To Current Fund		
Reserve for Animal Control Expenditures		12,375.63
	12,406.83	12,406.83
<u>COMMUNITY DEVELOPMENT BLOCK GRANT TRUST FUND:</u>		
Cash	0.00	
Grants Receivable - CDBG	657,359.66	
Due From/To Urban Enterprise Zone		483,105.66
Reserve for:		
Kearny and Laurel Ave Road Reconstruction		50,292.19
Kearny and Laurel Ave Road Reconstruction		34,019.89
Arlington and John Hay Ave Road Reconstruction		89,941.92
	657,359.66	657,359.66
<u>URBAN DEVELOPMENT ACTION GRANT TRUST FUND:</u>		
Cash	62,010.64	
Reserve for Urban Development Action Grant		62,010.64
	62,010.64	62,010.64

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	\$ <u>20,805.62</u>
	(2)	\$ <u>5,201.41</u>
		<u>25%</u>
		<u>5,201.41</u>

Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	\$ <u>38,888.97</u>
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) = \dots$ \$ 12,881.95

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Shuaib Firozvi
Signature:	
Certificate #:	N-0652
Date:	<u>2/12/16</u>

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit Report	\$	70,407.03	\$	77,538.00	\$	95,569.40	\$	12,375.63	Balance as at Dec. 31, 2015
1. Animal Control	\$ 30,407.03									
2. Com. Dev. Grant	568,828.09		376,980.84			771,554.93			174,254.00	
3. Urban Dev. Grant	1,033,892.27		0.00			971,881.63			62,010.64	
4. Performance Deposits	273,412.40		0.00			0.00			273,412.40	
5. Escrow Deposits	10,200.00		0.00			0.00			10,200.00	
6. Developer Cont Pump	62,500.00		15,625.00			0.00			78,125.00	
7. Various Donations	38,000.13		11,150.00			15,529.85			33,620.28	
8. Public Defender Fees	21,968.47		16,920.50			0.00			38,888.97	
9. Ded. Fire Penalties	28,219.33		0.00			0.00			28,219.33	
10. Fire Penalties	74,543.42		23,059.00			4,525.49			93,076.93	
11. Police Overtime	302,526.08		1,457,125.56			1,302,089.24			457,562.40	
12. Law Enforcement	70,263.12		4,329.41			0.00			74,592.53	
13. Drug Enforcement	0.00		13,135.34			8,736.87			4,398.47	
14. DARE Program	4,455.95		4,180.00			3,999.00			4,636.95	
15. Domestic Violence	1,500.00		0.00			0.00			1,500.00	
16. Recreation Program	157,680.63		197,425.47			203,137.81			151,968.29	
17. Recreation Umpire	411.00		40,519.00			40,745.00			185.00	
18. Swimming Pool	73,145.00		14,039.00			18,774.47			68,409.53	
19. Affordable Housing	613,089.50		9,241.55			0.00			622,331.05	
20. Escrow Deposits	645,809.32		690,406.36			160,117.93			1,176,097.75	
21. Mun Court POAA	128,905.10		18,146.00			0.00			147,051.10	
22. Library Donations R	8,781.58		75.91			0.00			8,857.49	
23. Library Donations UR	1,300.00		0.00			0.00			1,300.00	
24. Tax Collector Premium	1,826,100.00		516,600.00			1,128,700.00			1,214,000.00	
25. Tax Collector Trust	0.00		2,264,897.40			2,264,897.40			0.00	
26. Unemployment Trust	29,360.28		31,209.20			0.00			60,569.48	
27.										
28.										
29.										
30.										
Totals:	\$ 6,005,298.70		5,782,603.54			6,990,259.02	\$	4,797,643.22		

RECEIPTS														LIABILITIES AND SURPLUSES	
Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	Assessments and Liens		Current Budget		Disbursements		Balance Dec. 31, 2015		Assessment Serial Bond Issues:		Assessment Bond Anticipation Note Issues:			
		XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities															
Trust Surplus															
Less Assets "Unfinanced"															
XX XXXX															

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,090,000.00	XXXXXXX XX
Bonds and Notes Authorized but Not Issued	XXXXXXX XX	2,090,000.00
Cash	2,734,701.99	
Loans Receivable - NJ Environmental Infrastructure Trust	858,919.00	
Grants Receivable - NJ Department of Transportation	307,533.12	
Deferred Charges to Future Taxation - Funded	22,167,633.91	
Deferred Charges to Future Taxation - Unfunded	19,347,561.72	
Serial Bonds Payable		15,406,000.00
Bond Anticipation Notes Payable		17,277,872.00
NJ Environmental Infrastructure Trust Loans Payable		5,708,305.84
Green Acres Trust Loans Payable		1,053,328.07
Improvement Authorizations - Funded		35,000.00
Improvement Authorizations - Unfunded		5,707,831.47
Reserve for Payment of Debt and Notes		0.00
Capital Improvement Fund		140,000.00
Fund Balance		88,012.36
	47,506,349.74	47,506,349.74

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	2,218,683.70	6,526,581.02	932,312.77	7,812,951.95
Trust - Assessment				
Trust - Dog License	12,415.08		8.25	12,406.83
Trust - Other	2,069.00	4,910,741.10	300,445.43	4,612,364.67
Capital - General		2,828,127.30	93,425.31	2,734,701.99
Water - Operating	7,770.73	850,441.52	656,182.46	202,029.79
Water - Capital		555,018.23	12,658.83	542,359.40
Utility				
Assessment Trust				
Public Assistance**	26,348.40		16.78	26,331.62
Garbage District				
Federal and State Grants	550.00	2,973,930.84	715,471.01	2,259,009.83
Total	2,229,073.43	18,683,603.49	2,710,520.84	18,202,156.08

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:			
Provident Bank Checking	Account #	982500507	6,526,576.14
Provident Bank Checking	Account #	982504871	0.62
Provident Bank Checking	Account #	982501961	3.31
Provident Bank Checking	Account #	982502151	0.25
Provident Bank Checking	Account #	982503689	0.70
ANIMAL CONTROL TRUST FUND:			
Provident Bank Checking	Account #	982500574	12,415.08
OTHER TRSUT FUNDS:			
Provident Bank Checking	Account #	982500566	1,127,601.76
Provident Bank Checking	Account #	982509525	4,398.47
Provident Bank Checking	Account #	832502961	LLETTF
Provident Bank Checking	Account #	982502763	Unpire
Provident Bank Checking	Account #	982500590	Aff. Housing
Provident Bank Checking	Account #	982501740	CDBG
Provident Bank Checking	Account #	982502941	UDAG
Provident Bank Checking	Account #	982500620	POAA
Provident Bank Checking	Account #	982502283	Library
Provident Bank Checking	Account #	982505231	Unemployment
Provident Bank Checking	Account #	982500272	Tax Trust
Provident Bank Checking	Account #	982501503	Tax Premium
Provident Bank Checking	Account #	999702033	Escrow
Provident Bank Checking	Account #	1,445,635.79	
WATER OPERATING FUND:			
Provident Bank Checking	Account #	982500582	850,441.52
WATER CAPITAL FUND:			
Provident Bank Checking	Account #	982500604	555,018.23
PUBLIC ASSISTANCE TRUST FUND:			
Provident Bank Checking	Account #	982500663	26,348.40
GENERAL CAPITAL FUND			
Provident Bank Checking	Account #	982500612	2,828,127.30

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require
that separate bank accounts be maintained for each allocated fund.

	Grant	Balance Jan. 1, 2015	2015 Budget Revenue Received	Revenue Realized	Received	Balance Dec. 31, 2015	Totals										
							MUNICIPALITIES AND COUNTIES										

FEDERAL AND STATE GRANTS RECEIVABLE
MUNICIPALITIES AND COUNTIES

FY 2010 Grants:							
Schedule of Grants Receivable							
TOWN OF KEARNY, N.J.							
Year Ended December 31, 2010							
Current Fund	Transferred from Unappropriated Revenues	Collected from Reclassified Balances	Balances, December 31, 2010	Budget Revenue from Transferred	2010 Transferred	2010 Balance, December 31, 2010	2010 Grants:
KUEZ - Business Development Revolving Loan 10-186	290,994.24	28,392.54	47,938.29	150,000.00	57,003.66	2009 Hud Co Open Space-LEED Impov at Veterans' Field PI-01-09	FY 2009 Drumk Driving Enforcement Fund
FY 2009 Drumk Driving Enforcement Fund	290,994.24	28,392.54	47,938.29	150,000.00	57,003.66	2009 Hud Co Open Space-All Season Multi purpose Veteran's Field PI-03-09	FY 10 Assistance to Firefighters Grant EMW-2010-FD-03887
KUEZ - Business Development Revolving Loan 10-186	290,994.24	28,392.54	47,938.29	150,000.00	57,003.66	2010 Hud Co Open Space-All Impov at Veterans' Field PI-07-10	FY 10 Assistance to Firefighters Grant EMW-2010-FD-03887-March
2010 Grants:						100,000.00	FY 10 Assistance to Firefighters Grant EMW-2010-FD-03887
2009 Jersey Fresh Grant	3,044.46	3,044.46	(3,044.46)	0	0	6,555.85	2009 Recycling Tonnage
2009 COPs Technology Program Grant 2009CKWX0176	0	0	0	0	0	100,000.00	2010 Hud Co Open Space-All Season Surface at Veterans' Field PI-09-10
2010 NJ Transit Rehabilitation Plan	0	0	0	0	0	6,555.85	2010 Hud Co Open Space-Magillian Property Riverview Park Dev PI-09-10
2010 Grants:						6,555.85	2009 Recycling Tonnage
KUEZ Businesses Developing Revolving Loan Phase V	189,884.14	74,723.79	70,997.63	(3,726.16)	(0.00)	(0.00)	FY 10 Port Security Grant (Fire Boat)
FY 10 Port Security Grant (Fire Boat)	189,884.14	74,723.79	70,997.63	(3,726.16)	(0.00)	(0.00)	2012 Clean Communities Grant
KUEZ Businesses Developing Revolving Loan Phase V	189,884.14	74,723.79	70,997.63	(3,726.16)	(0.00)	(0.00)	2012 Clean Communities Grant
2012 Grants:						6,155.00	FY 11 Emergency Management Assistance
KUEZ Businesses Developing Revolving Loan Phase V	189,884.14	74,723.79	70,997.63	(3,726.16)	(0.00)	(0.00)	FY 11 Emergency Management Assistance
FY 11 Emergency Management Assistance	0	0	0	0	0	6,155.00	HDSRF \$0 Belgrave Drive #P37357 - Service Station
FY 11 Emergency Management Assistance	0	0	0	0	0	6,155.00	2012 Justicce Assistance Grant (JAG)
2012 Grants:						10,191.00	2010 Recyclng Tonnage Grant
KUEZ Businesses Developing Revolving Loan Phase V	189,884.14	74,723.79	70,997.63	(3,726.16)	(0.00)	(0.00)	2013 Clean Communities Grant
FY 10 Port Security Grant (Fire Boat)	189,884.14	74,723.79	70,997.63	(3,726.16)	(0.00)	(0.00)	2013 NJ Port Security Grant (Boat Equip)
KUEZ Businesses Developing Revolving Loan Phase V	189,884.14	74,723.79	70,997.63	(3,726.16)	(0.00)	(0.00)	UEZ Marketing & Zone Promotion Program IV
UEZ Marketing & Zone Promotion Program IV	147.75	70.00	70.00	(147.75)	(147.75)	(147.75)	UEZ Marketing & Zone Promotion Program V
2013 Grants:						11,364.72	FY 11 Port Security Grant (Boat Equip)
KUEZ Businesses Developing Revolving Loan Phase V	147.75	70.00	70.00	(147.75)	(147.75)	(147.75)	2013 NJ Community Facility Grant
FY 11 Port Security Grant (Boat Equip)	147.75	70.00	70.00	(147.75)	(147.75)	(147.75)	2013 Clean Communities Grant
2013 Grants:						3,000.00	FY 12 Port Security Grant EMW-2012-PU-00429
KUEZ Businesses Developing Revolving Loan Phase V	147.75	70.00	70.00	(147.75)	(147.75)	(147.75)	856.97

Schedule of Grants Receivable						
Year Ended December 31, 2015						
Current Fund						
2015	Transferred	from	Unappropriated	Reclassif.	DecembeR 31,	BalancE,
BalancE,	Budget	Revenue	Reclassified	Reserves	DecembeR 31,	DecembeR 31,
7,300.00	FY 2014 Pedestrian Safety, Education and Enforcement Grant	Riverbank Park Bike Trail - Project# HPP-COOS (381)	FY 2013 Bullet Proof Vest Grant	FY 12 Emergency Management Assistance	2011 Recycling Tonnage Grant	2013 Body Armor Replacement Fund
7,300.00	7,300.00	7,300.00	7,300.00	7,300.00	6,716.33	KU EZ Admistrative Budget FY, 2015 and FY, 2016 (15-13)
7,300.00	11,563.74	44,410.07	44,410.07	44,410.07	6,716.33	2014 Grants:
7,300.00	39,814.82	44,354.99	51,809.81	44,354.99	79,056.86	2014 Municipal Alliance-DARE
7,415.00	7,415.00	4,361.00	4,361.00	4,361.00	(1.30)	2014 Municipal Alliance-Peer Leadership (MS)
7,415.00	39,814.82	800.00	800.00	800.00	(0.00)	2014 Municipal Alliance-Junior Police Academy
7,415.00	4,359.70	4,640.00	4,640.00	4,640.00	(1.00)	2014 Municipal Alliance-Senior Police (HS)
7,415.00	39,814.82	661.00	661.00	661.00	(1.00)	2014 Municipal Alliance-Girls Club
7,415.00	39,814.82	2,254.00	2,254.00	2,254.00	(1.00)	2014 Municipal Alliance-SAA
7,415.00	39,814.82	1,441.00	1,441.00	1,441.00	(1.00)	2014 Municipal Alliance-Coordinator
7,415.00	39,814.82	9,000.00	9,000.00	9,000.00	(1.00)	2014 Municipal Alliance-Domestic Violence
7,415.00	39,814.82	3,575.00	3,575.00	3,575.00	(1.00)	2014 Municipal Alliance-Kearny VOICES/Veterans
7,415.00	39,814.82	500.00	500.00	500.00	(1.00)	Clean Communities FY 2014 Grant
7,415.00	39,814.82	500.00	500.00	500.00	(1.00)	Hazard Mitigation Grant #P9180 - Jep Co. of Kearny, Inc
7,415.00	39,814.82	11,663.02	11,663.02	11,663.02	(4,476.00)	De-snagging and Shovel Program-Energy Allocation Initiative
7,415.00	39,814.82	7,187.02	7,187.02	7,187.02	(4,476.00)	HDSPF 9-15 Passaic Ave #P9180 - Jep Co. of Kearny, Inc
45,948.00	45,948.00	250,000.00	250,000.00	250,000.00	250,000.00	88,032.00
45,948.00	45,948.00	88,032.00	88,032.00	88,032.00	88,032.00	132,853.69
45,948.00	45,948.00	132,853.69	132,853.69	132,853.69	132,853.69	156,045.50
45,948.00	45,948.00	15,341.44	15,341.44	15,341.44	15,341.44	15,341.44
45,948.00	45,948.00	84,451.00	84,451.00	84,451.00	84,451.00	HDSPF 488-494 Schuyler Ave #P40059 - Gunnell Oval School

2015 Grants:									
Year Ended December 31, 2015									
Schedule of Grants Receivable									
Current Fund									
2015	Transferred	Balances,	Budget	Revenue	Unappropriated	Collected	Reserves	Reclassified	Balance,
December,		December 31,		from					December 31,
									2015
KUEZ 2015 Public Safety Year 6 Project	160,290.00	153,746.88	(6,543.12)	96,000.00	89,902.44	(6,097.56)	200,000.00	23,003.90	176,996.10
KUEZ Marketing & Zone Promotion Program VI	7,415.00	4,361.00	800.00	4,640.00	4,640.00	800.00	661.00	1,441.00	2,254.00
FY 2016 Municipal Alliance-Bonds/Gifts Club	661.00	9,000.00	3,576.00	9,000.00	1,441.00	2,254.00	3,576.00	44,053.97	46,624.00
FY 2016 Municipal Alliance-Senior Picnic	661.00	9,000.00	3,576.00	9,000.00	1,441.00	2,254.00	3,576.00	54,617.37	54,617.37
FY 2016 Municipal Alliance-Peer Leadership (HS)	661.00	9,000.00	3,576.00	9,000.00	1,441.00	2,254.00	3,576.00	500.00	500.00
FY 2016 Municipal Alliance-Junior Police Academy	661.00	9,000.00	3,576.00	9,000.00	1,441.00	2,254.00	3,576.00	500.00	500.00
FY 2016 Municipal Alliance-Peer Leadership (MS)	661.00	9,000.00	3,576.00	9,000.00	1,441.00	2,254.00	3,576.00	500.00	500.00
FY 2016 Municipal Alliance-Domestic Violence	661.00	9,000.00	3,576.00	9,000.00	1,441.00	2,254.00	3,576.00	500.00	500.00
FY 2016 Municipal Alliance-Kearny VOICES/Veterans	661.00	9,000.00	3,576.00	9,000.00	1,441.00	2,254.00	3,576.00	500.00	500.00
Office on Aging Grant 2015	661.00	9,000.00	3,576.00	9,000.00	1,441.00	2,254.00	3,576.00	44,053.97	44,053.97
Recycling Tonnage Grant 2012	661.00	9,000.00	3,576.00	9,000.00	1,441.00	2,254.00	3,576.00	54,617.37	54,617.37
Distracted Driving Crackdown, U Drive, U Text, U Pay, 2015	661.00	9,000.00	3,576.00	9,000.00	1,441.00	2,254.00	3,576.00	500.00	500.00
Clean Communities FY 2015 Grant	661.00	9,000.00	3,576.00	9,000.00	1,441.00	2,254.00	3,576.00	500.00	500.00
Emergency Management Assistance FY 13	661.00	9,000.00	3,576.00	9,000.00	1,441.00	2,254.00	3,576.00	500.00	500.00
Body Armor Replacement Fund 2015	661.00	9,000.00	3,576.00	9,000.00	1,441.00	2,254.00	3,576.00	500.00	500.00
Port Security Grant EMW-2015-PU-00622 FY 2015	661.00	9,000.00	3,576.00	9,000.00	1,441.00	2,254.00	3,576.00	500.00	500.00
Staffing for Adequate Fire and Emergency Response (SAFER) Grant FY 2014	1,595,844.00	9,576.00	9,576.00	49,316.00	49,316.00	9,576.00	1,595,844.00	13,593.00	13,593.00
Port Security Grant EMW-2014-PU-00561	1,595,844.00	9,576.00	9,576.00	49,316.00	49,316.00	9,576.00	1,595,844.00	13,593.00	13,593.00
Assistance to Firefighters (Fire Prevention) FY 14 EMW-2014-FP-00201	242,710.00	242,710.00	242,710.00	242,710.00	242,710.00	242,710.00	242,710.00	242,710.00	242,710.00
Assistance to Firefighters (Fire Prevention) FY 14 EMW-2014-FP-01134	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Drive Sober or Get Pulled Over Year End Holiday Crackdown 2015 Grant	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations	Budget By 40A:4-87	Expended	Balance Dec. 31, 2015
					Budget Appropriation

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

FY 2010 Grants:							
Grant	Balance, December, 31,	Prior Year	2015	C/D	Open	Re-Expenditures	Emolumbances
KUEZ - Business Development Revolving Loan 10-186	193,076.33	97,917.71	97,076.00	28,392.54	122,127.55	27,872.45	1,185.12
FY 2009 Drunk Driving Enforcement Fund	1,185.12	57,003.66	150,000.00	2009 Hud Co Open Space-LEED Improv at Veterans Field PI-01-09	150,000.00	28,611.12	(0.00)
2009 Hud Co Open Space-LEED Improv at Veterans Field PI-01-09	1,185.12	57,003.66	150,000.00	2009 Hud Co Open Space-All Season Multi purpose Veterans Field PI-03-09	150,000.00	28,611.12	(0.00)
KUEZ - Marketing and Zone Promotion II Add'l Funds 10-300	49.46	2,995.00	49.46	2010 NJ Transit Reformation Plan	68,400.00	54,890.00	13,510.00
2009 Jersey Fresh Grant	1,482.50	157,956.00	157,956.00	FY 10 Assistance to Firefighters Grant EMW-2010-FD-03887	16,793.96	6,854.87	(0.00)
2009 COPs Technology Program Grant 2009CKWX0176	1,482.50	157,956.00	157,956.00	FY 10 Assistance to Firefighters Grant EMW-2010-FD-03887-Match	16,793.96	6,854.87	(0.00)
KUEZ - Marketing and Zone Promotion II Add'l Funds 10-300	49.46	2,995.00	49.46	2010 Hud Co Open Space-All Season Multi purpose Veterans Field PI-07-10	100,000.00	100,000.00	(0.00)
2009 Hud Co Open Space-All Season Multi purpose Veterans Field PI-07-10	0.00	0.00	0.00	2010 Hud Co Open Space-All Season Surface at Veterans Field PI-09-10	10,949.52	10,949.52	0.00
2009 Recycling Tonnage Tonnage	0.00	0.00	0.00	2010 Hud Co Open Space-Maguillian Property Riverview Park Dev PI-09-10	0.00	0.00	0.00
KUEZ Business Development Revolving Loan Phase V	0.00	0.00	0.00	FY 10 Port Security Grant (Fire Boat)	3,726.16	(3,726.16)	0.00
FY 10 Port Security Grant (Fire Boat)	0.00	0.00	0.00	2012 Clean Communities Grant	283.98	283.98	0.00
2012 Clean Communities Grant	0.00	0.00	0.00	HDSRF 50 Belgrave Drive #P37357 - Service Station	18,421.26	10,934.82	7,486.44
HDSRF 50 Belgrave Drive #P37357 - Service Station	0.00	0.00	0.00	FY 11 Emergency Management Assistance	7,296.69	2,530.27	7,080.36
FY 11 Emergency Management Assistance	0.00	0.00	0.00	2012 Justice Assistance Grant (JAG)	7,097.61	2,530.27	(17.25)
2012 Justice Assistance Grant (JAG)	0.00	0.00	0.00	2010 Recycling Tonnage Tonnage	14,067.12	14,067.12	0.00
2013 Grants:	0.00	0.00	0.00	KUEZ Marketing & Zone Promotion Program V	147.75	(147.75)	147.75
KUEZ Marketing & Zone Promotion Program V	0.00	0.00	0.00	KUEZ Marketing & Zone Promotion Program IV	35,728.47	25,450.00	370,266.89
KUEZ Marketing & Zone Promotion Program IV	0.00	0.00	0.00	FY 11 Port Security Grant (Boat Equipment)	119.01	59,124.76	98.00
FY 11 Port Security Grant (Boat Equipment)	0.00	0.00	0.00	2013 NJ Community Foresty Grant	3,000.00	370,287.90	370,287.90
2013 NJ Community Foresty Grant	0.00	0.00	0.00	2013 Clean Communities Grant	35,472.15	3,996.00	31,476.15
2013 Clean Communities Grant	0.00	0.00	0.00	FY 12 Port Security Grant EMW-2012-PU-00429	856.97	856.97	856.97

Year Ended December 31, 2015

Current Fund

Schedule of Appropriated Reserves for Grants

TOWN OF KEEARNY, N.J.

Year Ended December 31, 2015							
Schedule of Appropriated Reserves for Grants							
TOWN OF KEEARNY, N.J.							
Grant	December, 2014	Prior Year	2015	C/D	Open	Re-	Balance, December, 2015
Balance,	December 31,	Encumbrances	Budgeted	Expendeditures	Encumbrances	allocations	Cancelled
2012 Mun Ct Alcohol Education Rehab & Enforcement Fd DWI	158.32						158.32
FY 2014 Pedestrian Safety, Education and Enforcement Grant	7,300.00	7,300.00	0.00	34,193.35	24,113.13	10,080.22	7,300.00
Riverbank Park Bike Trail - Project# HPP-COOS (381)	0.00	0.00	0.00	6,716.53	3,840.00	2,876.53	0.00
FY 2013 Bullet Proof Vest Grant	0.00	0.00	0.00	34,193.35	24,113.13	10,080.22	0.00
FY 2012 Emergency Management Assistance	10,000.00	10,000.00	0.00	34,193.35	24,113.13	10,080.22	0.00
2011 Recycling Toneage Grant	59,180.83	59,180.83	0.00	34,193.35	24,113.13	10,080.22	0.00
2010 Body Armor Replacement Fund	11,688.18	11,688.18	0.00	34,193.35	24,113.13	10,080.22	0.00
KUEZ Adminstrative Budget Fy' 2015 and Fy' 2016 (15-13)	115,542.09	7,869.76	44,471.14	1,845.00	35,495.38	77,119.71	(11,994.99) (0.00)
KUEZ Parking Lot - 101 Kearny Avenue	7,631.65	39,858.72	44,471.14	1,845.00	35,495.38	77,119.71	(11,994.99) (0.00)
2014 Municipal Alliance-DARE	5,886.40	1,528.60	7,415.00	0.00	3,582.15	7,415.00	(1.30) (0.00)
2014 Municipal Alliance-Peer Leadership Academy	3,300.45	283.00	7,415.00	0.00	3,582.15	7,415.00	(1.30) (0.00)
2014 Municipal Alliance-Junior Police Academy	800.00	0.00	800.00	0.00	3,575.00	3,575.00	(1.00) (1.00)
2014 Municipal Alliance-Domestic Violence	3,576.00	0.00	3,575.00	0.00	3,575.00	3,575.00	(1.00) (1.00)
2014 Municipal Alliance-Coordinator	9,000.00	0.00	9,000.00	0.00	3,575.00	3,575.00	(1.00) (1.00)
2014 Municipal Alliance-SAAD	1,127.00	1,127.00	0.00	2,254.00	661.00	661.00	0.00
2014 Municipal Alliance-Boys/Girls Club	4,640.00	0.00	4,640.00	0.00	4,640.00	4,640.00	(0.00) (0.00)
2014 Municipal Alliance-Senior Picnic	4,640.00	0.00	4,640.00	0.00	4,640.00	4,640.00	(0.00) (0.00)
2014 Municipal Alliance-Junior Police Leadership	800.00	0.00	800.00	0.00	800.00	800.00	(0.00) (0.00)
2014 Municipal Alliance-Graduation	9,000.00	0.00	9,000.00	0.00	3,575.00	3,575.00	(1.00) (1.00)
2014 Municipal Alliance-VOLICES/Veterans	250.00	0.00	250.00	0.00	328.50	328.50	0.00
Clean Communities Fy 2014 Grant	11,663.02	78.50	78.50	0.00	7,187.02	7,187.02	0.00
Hazard Mitigation Grant Local Designated Shelter	12,500.00	0.00	12,500.00	0.00	14,574.40	14,574.40	226,650.00
De-snagging and School Dredging Initiative	75,332.00	0.00	75,332.00	0.00	1,573.57	1,573.57	75,332.00
Hazard Mitigation Grant Program-Energy Initiative	45,948.00	0.00	45,948.00	0.00	47,588.77	47,588.77	226,650.00
HDRSF #9-15 Passaic Ave #P39180 - Deep Co. of Kearny, Inc	250,000.00	0.00	250,000.00	0.00	19,750.00	19,750.00	113,103.69
Riverbank Park Dog Run 2014 Grant (PI-06-14 HCOs)	11,395.50	0.00	11,395.50	0.00	156,045.50	156,045.50	113,103.69
Bulletproof Vest Partnership FY 2014 Grant	13,207.19	0.00	13,207.19	0.00	2,134.25	2,134.25	13,207.19
Body Armor Replacement Fund 2014	8,850.78	0.00	8,850.78	0.00	8,850.78	8,850.78	8,850.78
HDRSF 488-494 Schuyler Ave #P40059 - Gunnell Oval School	84,451.00	0.00	84,451.00	0.00	72,636.00	72,636.00	72,636.00

2015 Grants:									
Grant	Balance, Prior Year December 31,	Prior Year 2015	C/D Open	Re-Expenditures	Encumbrances	Budgeted	2014 December 31,	2015 December 31,	Balance, December 31, 2015
KUEZ 2015 Public Safety Year 6 Project									
KUEZ 2015 Clean Project Year 6	(6,543.12)	(0.00)							
KUEZ Marketing & Zone Promotion Program VI	(6,097.56)	(0.00)							
FY 2016 Municipal Alliance-DARF	143,404.60								
FY 2016 Municipal Alliance-Peer Leadership (MS)	5,264.09								
FY 2016 Municipal Alliance-Junior Police Academy	3,771.51								
FY 2016 Municipal Alliance-Senior Police (HS)	800.00								
FY 2016 Municipal Alliance-Girls/Girls Club	661.00								
FY 2016 Municipal Alliance-Boys/Boys Club	1,127.00								
FY 2016 Municipal Alliance-SAA	661.00								
FY 2016 Municipal Alliance-Coordinator	1,441.00								
FY 2016 Municipal Alliance-VOICES/Veterans	9,000.00								
FY 2016 Municipal Alliance-Domestic Violence	3,576.00								
FY 2016 Municipal Alliance-Kearny VOICES/Veterans	500.00								
Office on Aging Grant 2015	250.00								
Emergency Management FY 13	500.00								
Clean Communities FY 2015 Grant	2,039.78								
Body Armor Replacement Fund 2015	57,859.50								
Port Security Grant EMW-2015-PU-00622 FY 2015	13,593.00								
Staffing for Adjudicative Fire and Emergency Response (SAFER) Grant FY 2014	1,595,844.00								
Port Security Grant (FEMA) FY 2014 EMW-2014-PU-00561	9,576.00								
Assistance to Firefighters Grant (FIRE) FY 2014 EMW-2014-FP-00201	49,316.00								
Assistance to Firefighters Grant (SCBA) FY 2014 EMW-2014-FD-01134	242,710.00								
Drive Sober or Get Pulled Over Year End Holiday Crackdown 2015 Grant	5,000.00								
242,710.00									
5,000.00									

Year Ended December 31, 2015

Current Fund

Schedule of Appropriated Reserves for Grants

TOWN OF KEEVY, N.J.

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations		Cash Receipts 2015	Expended	By 40A:4-87	Budget Appropriation By 40A:4-87	Balance Dec. 31, 2015
		Budget Appropriations	Cash Receipts 2015					
Recycling Tonnage Grant 2012	54,617.37		0.00	0.00				0.00
Totals	54,617.37		0.00	0.00				0.00

* LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015		
School Tax Payable #		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85001-00	XXXXXXX XX
Levy School Year July 1, 2015 - June 30, 2016	85002-00	XXXXXXXXXX XX
Levy Calendar Year 2015		
Paid		
Balance December 31, 2015		
School Tax Payable #		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85003-00	0.00
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	85004-00	XXXXXXXXXX XX
# Must include unpaid requisitions	48,176,039.00	48,176,039.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to
Board of Education for use of local schools
Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015		
2015 Levy	85045-00	XXXXXXXXXX XX
Interest Earned		
Expenditures		
Balance December 31, 2015	85046-00	XXXXXXXXXX XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2015			
School Tax Payable #	85031-00	XXXXXXX XX	XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	XXXXXXX XX	XXXXXXXXXX XX
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXX XX	XXXXXXX XX
Levy Calendar Year 2015		XXXXXXX XX	XXXXXXX XX
Paid			XXXXXXX XX
Balance December 31, 2015		XXXXXXX XX	XXXXXXXXXX XX
School Tax Payable #	85033-00		XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00		XXXXXXXXXX XX
# Must include unpaid requisitions			

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2015			
School Tax Payable #	85041-00	XXXXXXX XX	XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	XXXXXXX XX	XXXXXXXXXX XX
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXX XX	XXXXXXX XX
Levy Calendar Year 2015		XXXXXXX XX	XXXXXXX XX
Paid			XXXXXXX XX
Balance December 31, 2015		XXXXXXX XX	XXXXXXXXXX XX
School Tax Payable #	85043-00		XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00		XXXXXXXXXX XX
# Must include unpaid requisitions			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015			
County Taxes	80003-01	XXXXXXX XX	XXXXXXX XX
Due County for Added and Omitted Taxes	80003-02	XXXXXXX XX	0.00
2015 Levy:			
General County	80003-03	XXXXXXX XX	XXXXXXX XX
County Library	80003-04	XXXXXXX XX	18,509,406.31
County Health		XXXXXXX XX	
County Open Space Preservation		XXXXXXX XX	173,381.95
Due County for Added and Omitted Taxes	80003-05	XXXXXXX XX	69,879.26
Paid			
Balance December 31, 2015		18,752,667.52	XXXXXXX XX
County Taxes		XXXXXXX XX	XXXXXXX XX
Due County for Added and Omitted Taxes		0.00	XXXXXXX XX
		18,752,667.52	18,752,667.52

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2015	80003-06	XXXXXXX XX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXX XX	XXXXXXX XX
Fire -	81108-00	XXXXXXX XX	XXXXXXX XX
Sewer -	81111-00	XXXXXXX XX	XXXXXXX XX
Water -	81112-00	XXXXXXX XX	XXXXXXX XX
Garbage -	81109-00	XXXXXXX XX	XXXXXXX XX
Open Space -	81105-00	XXXXXXX XX	XXXXXXX XX
Total 2015 Levy	80003-07	XXXXXXX XX	
Paid			XXXXXXX XX
Balance December 31, 2015	80003-09		

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2015		
State Library Aid Received in 2015	80004-01 XXXXXXX XX	68,064.75
Expended	80004-02 XXXXXXX XX	
	80004-09 21,934.41	XXXXXXX XX
Balance December 31, 2015	80004-10 46,130.34	68,064.75
		68,064.75

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03 XXXXXXX XX	
State Library Aid Received in 2015	80004-04 XXXXXXX XX	
Expended	80004-11 XXXXXXX XX	
Balance December 31, 2015	80004-12	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05 XXXXXXX XX	
State Library Aid Received in 2015	80004-06 XXXXXXX XX	
Expended	80004-13 XXXXXXX XX	
Balance December 31, 2015	80004-14	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07 XXXXXXX XX	
State Library Aid Received in 2015	80004-08 XXXXXXX XX	
Expended	80004-15 XXXXXXX XX	
Balance December 31, 2015	80004-16	

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	1,900,000.00	1,900,000.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		0.00
Miscellaneous Revenue Anticipated:			
Adopted Budget	XXXXXXX XX	XXXXXXX XX	XXXXXXX XX
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXX XX	XXXXXXX XX	XXXXXXX XX
	2,296,151.44	2,296,151.44	0.00
Total Miscellaneous Revenue Anticipated	80103-	32,595,179.31	33,182,596.28
Receipts from Delinquent Taxes	80104-	1,550,000.00	1,509,946.19
Amount to be Raised by Taxation:			-40,053.81
(a) Local Tax for Municipal Purposes	XXXXXXX XX	XXXXXXX XX	XXXXXXX XX
(b) Addition to Local District School Tax	41,021,778.03	XXXXXXX XX	XXXXXXX XX
(c) Minimum Library Tax	1,130,529.33	XXXXXXX XX	XXXXXXX XX
Total Amount to be Raised by Taxation	80107-	42,152,307.36	42,806,228.48
	78,197,486.67	79,398,770.95	653,921.12
			1,201,284.28

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX XX
Amount to be Raised by Taxation		XXXXXXXXXX XX
Local District School Tax	80109-00	48,176,039.00
Regional School Tax	80119-00	
Regional High School Tax	80110-00	
County Taxes	80111-00	18,752,667.52
Due County for Added and Omitted Taxes	80112-00	
Special District Taxes	80113-00	
Municipal Open Space Tax	80120-00	
Reserve for Uncollected Taxes	80114-00	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX XX
Balance for Support of Municipal Budget (or)	80116-00	42,806,228.48
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX XX
	109,734,935.00	109,734,935.00

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
FEMA Port Security Grant FY-2014	9,576.00	9,576.00	0.00
Asst. Firefighters Grant - Breathing Apparatus	49,316.00	49,316.00	0.00
Asst. Firefighters Grant - Fire Prevention & Safety	242,710.00	242,710.00	0.00
Port Authority FY-2011 Grant (Additional)	370,266.89	370,266.89	0.00
Highway Safety - Drive Sober Get Pulled Over	5,000.00	5,000.00	0.00
FEMA Port Security Grant FY-2015	13,593.00	13,593.00	0.00
Asst. Firefighters Grant - SAFER Grant FY-2014	1,595,844.00	1,595,844.00	0.00
Body Armor Replacement Fund 2015	9,845.55	9,845.55	0.00
Total (Sheet 17)	2,296,151.44	2,296,151.44	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	75,901,335.23
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	2,296,151.44
Appropriated for 2015 (Budget Statement Item 9)	80012-03	78,197,486.67
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	1,442,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	79,639,486.67
Add: Overexpenditures (see footnote)	80012-06	0.00
Total Appropriations and Overexpenditures	80012-07	79,639,486.67
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (1)]	80012-08	76,435,851.03
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,300,000.00
Reserved	80012-10	443,688.98
Total Expenditures	80012-11	79,179,540.01
Unexpended Balances Canceled (see footnote)	80012-12	459,946.66

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:		
Miscellaneous Revenues anticipated	80013-01	XXXXXXX XXXXXXXXX XX 587,416.97
Delinquent Tax Collections	80013-02	XXXXXXX XXX
Required Collection of Current Taxes	80013-03	XXXXXXX XXX 653,921.12
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXX XXX 459,946.66
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXX XXX 161,823.70
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX XXX
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX XXX
Sale of Municipal Assets		XXXXXXX XXX
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXX XXX 82,764.97
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXX XXX
		XXXXXXX XXX
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		
Balance January 1, 2015	80013-07	XXXXXXX XX
Balance December 31, 2015	80013-08	XXXXXXX XXX
Deficit in Anticipated Revenues:		
Miscellaneous Revenues Anticipated	80013-09	XXXXXXX XXX
Delinquent Tax Collections	80013-10	40,053.81 XXXXXXX XX
		XXXXXXX XX
Required Collection of Current Taxes	80013-11	XXXXXXX XX
Interfund Advances Originating in 2015	80013-12	XXXXXXX XX
		XXXXXXX XX
		XXXXXXX XX
Refund Prior Year Revenue - Taxes		137,059.09 XXXXXXX XX
		XXXXXXX XX
		XXXXXXX XX
		XXXXXXX XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX XX
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,768,760.52 XXXXXXX XX
		1,945,873.42 1,945,873.42

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Miscellaneous - Other	3,333.48
Reimbursements - County & State	1,661.00
Health Services - East Newark	15,000.00
Premium on Tax and Special Emergency Notes	1,300.00
Premium on Foreclosed Tax Liens	20,100.00
Access Agreements - Occidental Chemical	12,000.00
Redevelopment Agreement - Admin Fees	10,000.00
NJMC 1A Landfill Solar Project	20,000.00
Insurance Reimbursements - Worker's Compensation	9,735.43
Response Calls - NJ Turnpike Authority	3,000.00
Auction and Sale of Assets	269.19
Motor Vehicle Inspection Fines	350.00
Outstanding Checks Voided	
Refunds	7,521.60
Rentals and Leases	1,720.00
Unclaimed Municipal Court Bail	1,829.00
NSF Check Fees	240.00
Tax Sale Costs	1,137.50
SC & VT Deduction - Admin. Fees	4,227.71
New Jersey Clean Energy Program	48,398.79
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 161,823.70
Sheet 20	

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1.	Balance January 1, 2015	80014-01	XXXXXXX XX
2.		XXXXXXX XX	1,948,723.49
3.	Excess Resulting from 2015 Operations	80014-02	XXXXXXX XX
4.	Amount Appropriated in the 2015 Budget - Cash	80014-03	1,900,000.00
5.	Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXXXX XX
6.			XXXXXXXXXX XX
7.	Balance December 31, 2015	80014-05	1,817,484.01
		3,717,484.01	3,717,484.01

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	7,812,951.95
Investments	80014-07	
Sub Total		7,812,951.95
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	11,625,314.84
Cash Surplus	80014-09	
Deficit in Cash Surplus	80014-10	-3,812,362.89
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	24,770.40
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
State Aid Receivable	5,605,076.50	
Total Other Assets	80014-14	5,629,846.90
		1,817,484.01

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.
NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$ <u>109,023,151.05</u>
2. Amount of Levy Special District Taxes	82113-00 \$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00 \$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00 \$ <u>407,540.72</u>

5a. Subtotal 2015 Levy	\$ <u>109,430,691.77</u>
5b. Reductions due to tax appeals **	\$ _____
5c. Total 2015 Tax Levy	<u>82106-00 \$ 109,430,691.77</u>
6. Transferred to Tax Title Liens	82107-00 \$ <u>393,809.99</u>
7. Transferred to Foreclosed Property	82108-00 \$ _____
8. Remitted, Abated or Canceled	82109-00 \$ <u>70,881.96</u>
9. Discount Allowed	82110-00 \$ _____
10. Collected in Cash: In 2014	82121-00 \$ <u>533,904.17</u>
In 2015 *	82122-00 \$ <u>105,497,927.58</u>
Homestead Benefit Credit	82124-00 \$ <u>1,259,103.25</u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00 \$ <u>144,000.00</u>
Total to Line 14	<u>82111-00 \$ 107,434,935.00</u>
11. Total Credits	\$ <u>107,899,626.95</u>
12. Amount Outstanding December 31, 2015	<u>83120-00 \$ 1,531,064.82</u>
Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a	
14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	\$ <u>107,434,935.00</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>107,434,935.00</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:4-8-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Sale.....\$ _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2015 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....
% _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium).....\$ _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2015 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....
% _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXX XX	XXXXXXXXXX XX
Due From State of New Jersey	16,945.90	XXXXXXX XX
Due To State of New Jersey	XXXXXXX XX	
2. Sr. Citizens Deductions Per Tax Billings	36,000.00	XXXXXXX XX
3. Veterans Deductions Per Tax Billings	105,250.00	XXXXXXX XX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,750.00	XXXXXXX XX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXX XX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXX XX	
9. Received in Cash from State	XXXXXXX XX	136,175.50
10.		
11.		
12. Balance December 31, 2015	XXXXXXX XX	XXXXXXX XX
Due From State of New Jersey	XXXXXXX XX	24,770.40
Due To State of New Jersey		XXXXXXX XX
	160,945.90	160,945.90

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>36,000.00</u>
Line 3	<u>105,250.00</u>
Line 4	<u>2,750.00</u>
Sub-Total	<u>144,000.00</u>
Less: Line 7	<u>0.00</u>
To Item 10, Sheet 22	<u>144,000.00</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
 (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2015		XXXXXXX XX	
Taxes Pending Appeals		XXXXXXX XX	XXXXXXX XX
Interest Earned on Taxes Pending Appeals		XXXXXXX XX	XXXXXXX XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXX XX	
Interest Earned on Taxes Pending State Appeals		XXXXXXX XX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXX XX
			XXXXXXX XX
Balance December 31, 2015			XXXXXXX XX
Taxes Pending Appeals*		XXXXXXX XX	XXXXXXX XX
Interest Earned on Taxes Pending Appeals		XXXXXXX XX	XXXXXXX XX

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2015



Signature of Tax Collector

T-8139

License #

2/10/16

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)

\$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be

Raised by Taxes over Prior Year
[(2016 Estimated Total Levy - 2015 Total Levy)/2054 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)
\$ _____
2. Taxes not Included in the budget (AFS 25, items 2 thru 7)
\$ _____
- Total
\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)
\$ _____
4. Cash Required
\$ _____
5. Total Required at _____ % (items 4+6)
\$ _____
6. Reserve for Uncollected Taxes (item E above)
\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2015		8,257,119.36	XXXXXXXXXX XX
A.	Taxes 83102-00	1,526,703.15	XXXXXXXXXX XX	XXXXXXXXXX XX
B.	Tax Title Liens 83103-00	6,730,416.21	XXXXXXXXXX XX	XXXXXXXXXX XX
2.	Canceled:		XXXXXXXXXX XX	XXXXXXXXXX XX
A.	Taxes 83105-00	XXXXXXXXXX XX		
B.	Tax Title Liens 83106-00	XXXXXXXXXX XX		
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX XX	XXXXXXXXXX XX
A.	Taxes 83108-00	XXXXXXXXXX XX		
B.	Tax Title Liens 83109-00	XXXXXXXXXX XX		
4.	Added Taxes 83110-00	1,500.00	XXXXXXXXXX XX	XXXXXXXXXX XX
5.	Added Tax Title Liens 83111-00			
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			
A.	Taxes - Transfers to Tax Title Liens 83104-00	XXXXXXXXXX XX (1)		
B.	Tax Title Liens - Transfers from Taxes 83107-00	(1)		
7.	Balance Before Cash Payments			
8.	Totals		8,258,619.36	XXXXXXXXXX XX
9.	Balance Brought Down		8,258,619.36	XXXXXXXXXX XX
10.	Collected:		XXXXXXXXXX XX	1,509,946.19
A.	Taxes 83116-00	1,509,946.19	XXXXXXXXXX XX	XXXXXXXXXX XX
B.	Tax Title Liens 83117-00		XXXXXXXXXX XX	XXXXXXXXXX XX
11.	Interest and Costs - 2015 Tax Sale			
12.	2015 Taxes Transferred to Liens 83119-00		417,949.54	XXXXXXXXXX XX
13.	2015 Taxes 83123-00		1,531,064.82	XXXXXXXXXX XX
14.	Balance December 31, 2015		XXXXXXXXXX XX	8,697,687.53
A.	Taxes 83121-00	1,549,321.78	XXXXXXXXXX XX	XXXXXXXXXX XX
B.	Tax Title Liens 83122-00	7,148,365.75	XXXXXXXXXX XX	XXXXXXXXXX XX
15.	Totals			
16.	Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is <u>18.28%</u>			
17.	Item No. 14 multiplied by percentage shown above is <u>\$1,589,937.28</u> and represents the maximum amount that may be anticipated in 2016. 83125-00			

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
 (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2015	84101-00	2,943,200.00
2.	Foreclosed or Deeded in 2015	XXXXXXX XX	XXXXXXX XX
3.	Tax Title Liens	84103-00	XXXXXXX XX
4.	Taxes Receivable	84104-00	XXXXXXX XX
5A.		84102-00	XXXXXXX XX
5B.		84105-00	XXXXXXX XX
6.	Adjustment to Assessed Valuation	84106-00	XXXXXXX XX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXX XX
8.	Sales	XXXXXXX XX	XXXXXXX XX
9.	Cash *	84109-00	XXXXXXX XX
10.	Contract	84110-00	XXXXXXX XX
11.	Mortgage	84111-00	XXXXXXX XX
12.	Loss on Sales	84112-00	XXXXXXX XX
13.	Gain on Sales	84113-00	XXXXXXX XX
14.	Balance December 31, 2015	84114-00	2,943,200.00
			2,943,200.00

CONTRACT SALES

		Debit	Credit
15.	Balance January 1, 2015	84115-00	XXXXXXX XX
16.	2015 Sales from Foreclosed Property	84116-00	XXXXXXX XX
17.	Collected *	84117-00	XXXXXXX XX
18.		84118-00	XXXXXXX XX
19.	Balance December 31, 2015	84119-00	XXXXXXX XX

MORTGAGE SALES

		Debit	Credit
20.	Balance January 1, 2015	84120-00	XXXXXXX XX
21.	2015 Sales from Foreclosed Property	84121-00	XXXXXXX XX
22.	Collected *	84122-00	XXXXXXX XX
23.		84123-00	XXXXXXX XX
24.	Balance December 31, 2015	84124-00	XXXXXXX XX

Analysis of Sale of Property: \$
 * Total Cash Collected in 2015 (84125-00)
 Realized in 2015 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount	Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	Budget By 2015	Changed by Resolution Dec. 31, 2015	REDUCED IN 2015	Balance Dec. 31, 2015
09-25-2012	Accumulated Sick and Terminal Layout	1,100,000.00	220,000.00	660,000.00	220,000.00		440,000.00	
12-10-2013	Accumulated Sick and Terminal Layout	600,000.00	120,000.00	480,000.00	120,000.00		360,000.00	
11-12-2014	Accumulated Sick and Terminal Layout	458,000.00	91,600.00	458,000.00	91,600.00		366,400.00	
12-15-2015	Accumulated Sick and Terminal Layout	1,442,000.00	288,400.00	1,442,000.00			1,442,000.00	
80025-00								
80026-00								
Totals		3,600,000.00	720,000.00	3,040,000.00	431,600.00	0.00	2,608,400.00	

are recorded on this page

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq., and

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

Chief Financial Officer

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN ACRES TRUST LOAN**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX XX	1,127,171.32	
Issued	80033-02	XXXXXXXXXX XX		
Paid	80033-03	73,843.25	XXXXXXX XX	
Outstanding December 31, 2015	80033-04	1,053,328.07	XXXXXXX XX	
		1,127,171.32	1,127,171.32	
2016 Loan Maturities		80033-05	\$ 75,254.84	
2016 Interest on Loans		80033-06	\$ 18,876.94	
Total 2016 Debt Service for Green Acres Trust Loan		80033-13	\$ 94,131.78	

NEW JERSEY INFRASTRUCTURE TRUST LOAN

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-07	XXXXXXXXXX XX	6,350,969.04	
Issued	80033-08	XXXXXXXXXX XX		
Paid	80033-09	642,663.20	XXXXXXX XX	
Outstanding December 31, 2015	80033-10	5,708,305.84	XXXXXXX XX	
		6,350,969.04	6,350,969.04	
2016 Loan Maturities		80033-11	\$ 630,227.05	
2016 Interest on Loans		80033-12	\$ 84,700.00	
Total 2016 Debt Service for New Jersey Infrastructure Trust Loan		80033-13	\$ 714,927.05	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total		80033-14	80033-15	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXX XX		
Paid	80034-02		XXXXXXX XX	
Outstanding December 31, 2015	80034-03		XXXXXXX XX	
2016 Bond Maturities - Term Bonds		80034-04	\$	
2016 Interest on Bonds *		80034-05	\$	

TYPE II SCHOOL SERIAL BOND

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2015	80034-06	XXXXXXX XX		
Issued	80034-07	XXXXXXX XX		
Paid	80034-08		XXXXXXX XX	
Outstanding December 31, 2015	80034-09		XXXXXXX XX	
2016 Interest on Bonds *		80034-10	\$	
2016 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____
2. Special Emergency Notes	80037-	\$ <u>\$2,608,400.00</u> \$ <u>\$41,714.07</u>
3. Tax Anticipation Notes	80038-	\$ <u>\$10,000,000.00</u> \$ <u>\$173,333.34</u>
4. Interest on Unpaid State and County Taxes	80039-	\$ _____
5.		\$ _____
6.		\$ _____

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Within intent of permanent financing submitted with statement.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or

* Original Date of Issue refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

Memo: Requiring Bond and Anticipation Notes should be separately listed and totaled.

Memo: Type I School Notes should be separately listed and totaled.

Title or Purpose of Issue	Original Amount of Note Issued	Date of Note Issued*	Original Outstanding Oustanding Date of Note Maturity	Rate of Interest	Interest Computed to Insert Date)	2016 Budget Requirement
1. 2008-34: Road and Sewer Improvements	1,500,000.00	06-29-2010	1,263,154.00	02-05-2016	1.00%	12,631.54
2. 2008-35: Various Capital Improvements	950,000.00	06-29-2010	742,566.00	02-05-2016	1.00%	7,425.66
3. 2008-36: Multi-Park Improvements	500,000.00	06-29-2010	448,274.00	02-05-2016	1.00%	4,482.74
4. 2009-12: Various Capital Improvements	475,000.00	06-29-2010	441,391.00	02-05-2016	1.00%	4,413.91
5. 2010-06: Various Capital Improvements	950,000.00	06-28-2011	806,030.00	02-05-2016	1.00%	8,060.30
6. 2011-13: Road and Sewer Improvements	950,000.00	06-28-2011	850,000.00	02-05-2016	1.00%	8,500.00
7. 2012-27: Road and Sewer Improvements	1,425,000.00	12-21-2012	1,350,000.00	02-05-2016	1.00%	13,500.00
8. 2012-47: Various Capital Improvements	1,900,000.00		1,824,000.00	02-05-2016	1.00%	18,240.00
9. 2013-20: Acquisition of Property	690,475.00	08-15-2013	690,475.00	02-05-2016	1.00%	6,904.75
10. 2013-21: Road and Sewer Improvements	1,142,855.00	08-15-2013	1,142,855.00	02-05-2016	1.00%	11,428.55
11. 2013-22: Various Capital Improvements	1,666,650.00	08-15-2013	1,666,650.00	02-05-2016	1.00%	16,666.50
12. 2004-25: Improvements to CSO Facilities	1,768,167.00	08-14-2013	1,768,167.00	02-05-2016	1.375%	24,312.30
13. 1998-26: Sewer Separation Project	9,310.00	08-14-2013	9,310.00	02-05-2016	1.375%	128.01
14. 2014-33: Various Capital Improvements	2,375,000.00	02-05-2015	2,375,000.00	02-05-2016	1.00%	23,750.00
15. 2014-51: Various Capital Improvements	1,900,000.00	02-05-2015	1,900,000.00	02-05-2016	1.00%	19,000.00
Total	18,202,457.00		17,277,872.00		0.00	179,444.26
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retitled at the rate of 20% of the original amount issued annually.						80051-01
Memo: Type I School Notes should be separately listed and totaled.						80051-02

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

(Do not crowd - add additional sheets)

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

Submitted with statement.

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

Title or Purpose of Issue	Original Amount of Note Issued	Original Date of Note Issued*	Amount Outstanding Dec. 31, 2015	Rate of Maturity	Interest For Principal	Interest For Interest **	2016 Budget Requirement		Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total									
MEMO: *See Sheet 33 for classification of "Original Date of Issue"			80051-01				80051-02		

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

(Do not crowd - add additional sheets)

	Purpose	Amount of Obligation Outstanding Dec. 31, 2015	For Principal	For Interest/Fees	2016 Budget Requirement	2016 Budget Requirement	Amount of Obligation Outstanding Dec. 31, 2015	For Principal	For Interest/Fees	80051-01	80051-02	Total
1.												
2.												
3.												
4.												
5.												
6.												
7.												
8.												
9.												
10.												
11.												
12.												
13.												

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

IMPROVEMENTS						
Specify each authorization by purpose. Do not merely designate by a code number.						
Balance - January 1, 2015		2015		Authorizations		
Funded	Unfunded	Expended	Cancelled	Funded	Unfunded	
2004-25: Improvements to CSO Facilities	1,083,134.87	113,088.54	85,102.38	1,083,134.87	29,986.16	15,105.79
2012-27: Road and Sewer Improvements		15,105.79			5,589.16	307,099.61
2012-48: Tax Appeal Refunding		5,589.16			10,867.45	2013-20: Acquisition of Property
2012-59: Tax Appeal Refunding		10,867.45			10,867.45	2013-21: Road and Sewer Improvements
2013-22: Various Capital Improvements		977,175.22	670,075.61	375,728.61	475,797.08	2013-22: Various Capital Improvements
2014-33: Various Capital Improvements		1,681,980.12	890,403.89			2014-51: Various Capital Improvements
2014-51: Various Capital Improvements	100,000.00	1,900,000.00	600,345.18	1,500,000.00	200,251.09	2015-06: Duke's Street Pump Station
2015-47: Parks & Playgrounds Improvements			0.00	700,000.00	35,000.00	1,299,748.91
2015-47: Parks & Playgrounds Improvements	100,000.00	6,264,738.23	2,200,000.00	2,821,906.76	0.00	5,707,831.47

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015		
80031-01 XXXXXXXX XX		0.00
Received from 2015 Budget Appropriation *		250,000.00
80031-02 XXXXXXXX XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)		
80031-03 XXXXXXXX XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		
80031-04 XXXXXXXX XX	XXXXXXX XX	
80031-05 XXXXXXXX XX	XXXXXXX XX	
80031-06 XXXXXXXX XX	XXXXXXX XX	
80031-07 XXXXXXXX XX	XXXXXXX XX	
80031-08 XXXXXXXX XX	XXXXXXX XX	
80031-09 XXXXXXXX XX	XXXXXXX XX	
80031-10 XXXXXXXX XX	XXXXXXX XX	
80031-11 XXXXXXXX XX	XXXXXXX XX	
80031-12 XXXXXXXX XX	XXXXXXX XX	
Appropriated to Finance Improvement Authorizations		
80031-04 110,000.00	XXXXXXX XX	
80031-05 140,000.00	XXXXXXX XX	
Balance December 31, 2015		250,000.00

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXX XX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXX XX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXX XX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXX XX
Balance December 31, 2015	80030-05		XXXXXXX XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
2015-06: Dukes St. Pump Station	1,500,000.00	1,425,000.00	75,000.00	75,000.00
2015-47: Parks & Playgrounds Impr.	700,000.00	665,000.00	35,000.00	35,000.00
Total	80032-00	2,200,000.00	2,090,000.00	110,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

	Debit	Credit
Balance January 1, 2015		
80029-01	XXXXXXX XX	27,880.36
Premium on Sale of Bond Anticipation Notes		
XXXXXXX XX	60,132.00	
Funded Improvement Authorizations Canceled		
	XXXXXXX XX	
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXX XX
Appropriated to 2015 Budget Revenue	80029-03	XXXXXXX XX
Balance December 31, 2015	80029-04	XXXXXXX XX
	88,012.36	88,012.36
	88,012.36	88,012.36

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- | | | |
|----|---|--------------------------|
| A. | 1. Total Tax Levy for the Year 2014 was | \$ <u>109,430,691.77</u> |
| | 2. Amount of Item 1 Collected in 2014 (*) | \$ <u>107,434,935.00</u> |
| | 3. Seventy (70) percent of Item 1 | \$ <u>76,601,484.24</u> |

(*) Including prepayments and overpayments applied.

- | | | |
|----|---|-----|
| B. | 1. Did any maturities of bonded obligations or notes fall due during the year 2014?
Answer YES or NO | YES |
| | 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014? | NO |

Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- | | | |
|----|--|------------|
| D. | 1. Cash Deficit 2013 | \$ _____ |
| | 2. 4% of 2013 Tax Levy for all purposes:
Levy -- \$ _____ | = \$ _____ |
| | 3. Cash Deficit 2014 | \$ _____ |
| | 4. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ _____ | = \$ _____ |

- | | | | | |
|----|---|-------------|-------------|--------------|
| E. | <u>Unpaid</u> | <u>2013</u> | <u>2014</u> | <u>Total</u> |
| 1. | State Taxes | \$ _____ | \$ _____ | \$ _____ |
| 2. | County Taxes | \$ _____ | \$ _____ | \$ _____ |
| 3. | Amounts due Special Districts | \$ _____ | \$ _____ | \$ _____ |
| 4. | Amounts due School Districts for Local School Tax | \$ _____ | \$ _____ | \$ _____ |

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

	Title of Account	Debit	Credit
OPERATING			
Cash		202,029.79	
Consumer Accounts Receivable		1,162,655.30	
Deferred Charges - Special Emergency	91,600.00		
Special Emergency Notes Payable		91,600.00	
Encumbrances Payable		4,076.36	
Appropriation Reserves		16,468.73	
Accrued Interest on Bonds		106,258.43	
Accrued Interest on Notes		55,874.99	
Accrued Interest on Loans		19,351.28	
Reserve for Receivables		1,162,655.30	
Fund Balance		0.00	
	1,456,285.09	1,456,285.09	
CAPITAL			
Estimated Proceeds of Bonds and Notes	689,568.00		
Bonds and Notes Authorized But Not Issued		689,568.00	
Cash	542,359.40		
Fixed Capital	28,355,425.89		
Fixed Capital Authorized and Uncompleted	4,205,573.28		
Due from NJ Environmental Infrastructure Trust	145,501.00		
Improvement Authorizations - Funded		135,813.28	
Improvement Authorizations - Unfunded		917,986.93	
Reserve for Payment of Debt		240,000.00	
Capital Improvement Fund		27,750.00	
Bond Anticipation Notes Payable		7,562,184.00	
Serial Bonds Payable		5,483,000.00	
NJETT Loans Payable		1,403,366.47	
Reserve for Amortization		17,436,547.53	
Fund Balance		42,211.36	
	33,938,427.57	33,938,427.57	
(Do not crowd - add additional sheets)			

RECEIPTS												Disbursements	Balance	Title of Liability to which Cash and Investments are Pledged Dec. 31, 2014	Audit Balance Dec. 31, 2015		
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	Assessment Bond Anticipation Note Issues:	XXXXXX											
Assessment Bond Issues:	XXXXXX	XX	XXXXXX	XX	Assessment Bond Anticipation Note Issues:	XXXXXX											
Other Liabilities															Trust Surplus		
Less Assets "Unfinanced"																Less Assets "Unfinanced"	

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEDGED TO LIABILITIES AND SURPLUSES

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX
Budget Revenue (Not Including "Deficit (General Budget)")	5,686,306.31	
Miscellaneous Revenue Not Anticipated	33,891.32	
2014 Appropriation Reserves Canceled *	9,159.12	
Special Emergency Notes Issued	58,000.00	
Total Revenue Realized		5,787,356.75
Expenditures:	XXXXXX	XX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX
Paid or Charged	6,225,783.27	
Reserved	16,468.73	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	6,242,252.00	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,242,252.00
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2015 Operation" Remainder= ("Excess in Operations" - Sheet 46)		
Deficit		454,895.25
Anticipated Revenue - Deficit (General Budget) **	454,895.25	
Balance of "Results of 2015 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)	0.00	

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	9,159.12
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	
*Excess (Revenue Realized)	9,159.12

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX XX	286,306.31
Unexpended Balances of Appropriations	XXXXXX XX	115,748.00
Miscellaneous Revenue Not Anticipated	XXXXXX XX	33,891.32
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXX XX	9,159.12
Deficit in Anticipated Revenue		XXXXXX XX
Deficit in Anticipated Revenue - Anticipated Gneral Deficit	445,104.75	XXXXXX XX
Operating Deficit - to Trial Balance	XXXXXX XX	
Excess in Operations - to Operating Surplus	0.00	XXXXXX XX
*See restriction in amount on Sheet 45, SECTION 2	445,104.75	445,104.75

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXX XX	0.00
Excess in Results of 2015 Operations	XXXXXX XX	
Amount Appropriated in 2015 Budget - Cash		XXXXXX XX
Amount Appropriated in 2015 Budget with Prior Written		XXXXXX XX
Consent of Director of Local Government Services		
Balance December 31, 2015	0.00	XXXXXX XX
	0.00	0.00

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	202,029.79
Investments	
Interfund Accounts Receivable	
Subtotal	202,029.79
Deduct Cash Liabilities Marked with "C" on Trial Balance	202,029.79
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	0.00
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	0.00
Operating Deficit #	0.00
Total Other Assets	0.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.	0.00

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014 \$ 904,410.82

Increased by:

Water Rents Levied \$ 5,944,550.79

Decreased by:

Collections	\$ <u>5,686,306.31</u>
Overpayments applied	\$ _____
Transfer to Water Liens	\$ _____
Other	\$ _____

\$ 5,686,306.31

Balance December 31, 2015 \$ 1,162,655.30

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014 \$ -

Increased by:

Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____

\$ -

Decreased by:

Collections	\$ _____
Other	\$ _____

\$ -

Balance December 31, 2015 \$ -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	<u>Amount per Audit Report</u>	<u>Dec. 31, 2014 Amount in Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ 42,000.00	\$ 8,400.00	\$ 58,000.00	\$ 91,600.00
2. Deficit in Operations	\$ 72,569.26	\$ 72,569.26	\$ _____	\$ 0.00
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2015				
Issued	XXXXXX XX			
Paid		XXXXXX XX		
Outstanding December 31, 2015			XXXXXX XX	
2016 Bond Maturities - Assessment Bonds		\$		
2016 Interest on Bonds *		\$		
WATER UTILITY CAPITAL BONDS				
Outstanding January 1, 2015	XXXXXX XX	5,833,000.00		
Issued	XXXXXX XX			
Paid	350,000.00	XXXXXX XX		
Outstanding December 31, 2015	5,483,000.00		XXXXXX XX	
2016 Bond Maturities - Capital Bonds	5,833,000.00	5,833,000.00		\$ 373,000.00
2016 Interest on Bonds *		\$ 217,027.50		

INTEREST ON BONDS - WATER UTILITY BUDGET

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Less: Interest Accrued to 12/31/2015 (Trial Balance)		\$ 106,258.43		
Subtotal		\$ 110,769.07		
Add: Interest to be Accrued as of 12/31/2016		\$ 95,172.92		
Required Appropriation 2016		\$ 205,941.99		
LIST OF BONDS ISSUED DURING 2015				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015		XXXXXX XX		
Issued	XXXXXX XX			
Paid				XXXXXX XX
				XXXXXX XX
Outstanding December 31, 2015				
2016 Loan Maturities		\$		
2016 Interest on Loans *		\$		

WATER UTILITY INFRASTRUCTURE TRUST LOAN

Outstanding January 1, 2015	XXXXXX XX	1,519,995.21	
Issued	XXXXXX XX		
Paid	116,628.74	XXXXXX XX	
Outstanding December 31, 2015	1,403,366.47	XXXXXX XX	
	1,519,995.21	1,519,995.21	\$ 116,680.74
2016 Loan Maturities			
2016 Interest on Loans *		\$ 16,003.34	

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$ 16,003.34	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 19,351.28	
Subtotal	\$ -3,347.94	
Add: Interest to be Accrued as of 12/31/2016	\$ 6,329.31	
Required Appropriation 2016	\$ 2,981.37	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

** Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".

permanently financing submitted.

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of

Memo *See Sheet 33 for classification of "Original Date of Issue".

Important: If there is more than one utility in the municipality, identify each note.

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	15.
Title or Purpose of Issue	Original Amount of Note Issued	Original Date of Note Issued*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	For Principal	For Interest	Dec. 31, 2015	Dec. 31, 2015	Interest to Computed to (Insert Date)				
2016 Budget Requirement														
Interest														

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

(Do not crowd - add additional sheets)

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	For Principal	For Interest/Fees	Total
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

IMPROVEMENTS	Balance - January 1, 2015		2015		2015		Balance - December 31, 2015		Specify each authorization by purpose. Do not merely designate by a code number.	
	Funded	Unfunded	Authorizations	Expended	Authorizations	Canceled	Funded	Unfunded		
2009-31 Central Avenue NJETT	135,573.28						135,573.28			
2010-05 North Hackensack Ave NJETT	64,650.92	119,568.00			67,865.24				116,353.68	
2012-26 Water Capital Improvements		1,300,000.00			1,108,750.70				191,249.30	
2014-52 Water Capital Improvements		1,000,000.00			959,616.05				40,383.95	
2015-07 Water Capital Improvements		600,000.00			29,760.00			240.00		570,000.00
Total	70000-	200,224.20	2,419,568.00	600,000.00	0.00	2,165,991.99	0.00	135,813.28		917,986.93
Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.										

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015		
Received from 2015 Budget Appropriation *	XXXXXX XX	57,750.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX XX	
List by Improvements - Direct Charges Made for Preliminary Costs:		
	XXXXXX XX	XXXXXX XX
Appropriated to Finance Improvement Authorizations	30,000.00	
Balance December 31, 2015	27,750.00	XXXXXX XX
	57,750.00	57,750.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015		
Received from 2015 Budget Appropriation *	XXXXXX XX	0.00
Received from 2015 Emergency Appropriation *	XXXXXX XX	
Appropriated to Finance Improvement Authorizations		
Balance December 31, 2015	0.00	XXXXXX XX
	0.00	0.00

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
2015-07 Water Capital Imp.	600,000.00	570,000.00	30,000.00	30,000.00
Total	600,000.00	570,000.00	30,000.00	30,000.00

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit	Credit
Balance January 1, 2015	XXXXXX XX	12,605.93
Premium on Sale of Notes	XXXXXX XX	29,605.43
Funded Improvement Authorizations Canceled	XXXXXX XX	
Appropriated to Finance Improvement Authorizations		XXXXXX XX
Appropriated to 2015 Budget Revenue		XXXXXX XX
Balance December 31, 2015	42,211.36	42,211.36