

ANNUAL FINANCIAL STATEMENT FOR THE SFY YEAR 2009
(UNAUDITED)

POPULATION LAST CENSUS 40,513
NET VALUATION TAXABLE 2009 1,071,081,556
MUNICODE
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
MUNICIPALITIES - AUGUST 10, 2009


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWN of KEARNY , County of HUDSON

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	Remarks
1		Preliminary Check	
2		Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

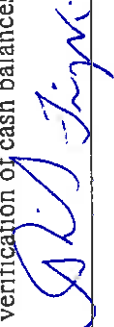
Name 
Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Shuaib Fivrozi , am the Chief Financial Officer, License # , of the TOWN of KEARNY , County of HUDSON and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at June 30, 2009, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2009,

Signature 
Title CHIEF FINANCIAL OFFICER
Address 402 KEARNY AVENUE, KEARNY, NJ 07032
Phone Number (201) 955-7895

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the _____ TOWN of _____ KEARNY as of June 30, 2009 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended June 30, 2009 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:



 (Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA

 (Firm Name)

401 WANAQUE AVE.

 (address)

POMPTON LAKES, N.J. 07442

 (address)

Certified by me
 This 25th day of July, 2009

973-835-7900

 (Phone Number)


973-835-6631

 (Phone Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for SFY 2009 as required under N.J.A.C. 5:23-4.17.

Printed name: MICHAEL J. MARTELLLO

Signature: 

Certificate #: 005680

Date: 8/3/09

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2005.

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

TOWN OF KEARNY

Chief Financial Officer:

SHUAI B FIR02vi

Signature:

DLI Jyvi

Certificate #:

N-0652

Date:

08-03-09

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

22-6002017
Fed I.D. #

TOWN OF KEARNY
Municipality

HUDSON
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: June 30, 2009

	(1)	(2)	(3)
Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended	
TOTAL \$	\$ 1,931,722.84	\$	\$

Type of Audit required by OMB A-133 and OMB 98-07:

X Single Audit
Program Specific Audit
Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

- Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1997) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133.
- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
 - (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
 - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.


Signature of Chief Financial Officer

08/03/09
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year SFY 2009 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

n/a Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

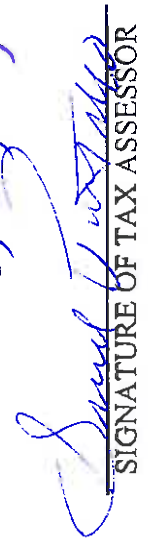
NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2008

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2009 and filed with the County Board of Taxation on January 10, 2009 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,071,114,398.


SIGNATURE OF TAX ASSESSOR

TOWN OF KEARNY
MUNICIPALITY

HUDSON
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT JUNE 30, 2009

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	7,623,335.65	
CHANGE FUND	800.00	
	7,624,135.65	
DUE FROM STATE OF N.J. - SENIOR CIT. AND VETS.	152,944.29	
RECEIVABLES WITH FULL RESERVES		
2008-2009 Taxes	6,630.20	
2007-2008 Taxes	1,787,146.63	
TAX TITLE LIENS	7,425,250.02	
PROPERTY ACQUIRED FOR TAXES -		
ASSESSED VALUATION	1,593,100.00	
DUE FROM		
OTHER TRUST FUND		
GRANT FUND	260,855.61	
Total Receivables With Full Reserves	11,072,982.46	
Total Deferred Charges	0.00	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT JUNE 30, 2009

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
ENCUMBRANCES		466,761.16
APPROPRIATION RESERVES		483,353.21
RESERVE FOR:		
LIBRARY STATE AID		82,993.62
RETROACTIVE PAY		1,200,000.00
TAX OVERPAYMENTS		70,371.80
DUE TO STATE DCA		1.00
PREPAID TAXES		115,127.91
		-
		-
		2,418,608.70 "C"
RESERVE FOR RECEIVABLES		11,072,982.46
FUND BALANCE		5,358,471.24
	18,850,062.40	18,850,062.40

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS

AS AT JUNE 30, 2009

Title of Account	Debit	Credit
Cash	850018,665,868.35	
Taxes Receivable	850021,793,776.83	
Tax Title Liens	850037,425,250.02	
Foreclosed Property	850041,593,100.00	
Other Receivables	85007413,799.90	
State and Federal Grants Receivable	850063,504,908.62	
Emergencies and Deferred Charges	850050.00	
Total Assets	8500823,396,703.72	
Cash Liabilities	85009	6,965,250.02
Reserve for Receivables	85010	11,072,982.46
Fund Balance	85011	5,358,471.24
Total Liabilities, Reserves and Fund Balances	85012	23,396,703.72

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *

AS AT JUNE 30, 2009

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT JUNE 30, 2009

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT JUNE 30, 2009

Title of Accounts	Debit	Credit
<u>OTHER TRUST FUNDS</u>		
CASH - AFFORDABLE HOUSING TRUST	262,861.67	
CASH - AFFORDABLE HOUSING TRUST PASSBOOK	237,305.16	
CASH - OTHER TRUST FUNDS	1,035,864.71	
CASH - POLICE DEA CASH	53,690.41	
CASH - LLETF CASH	17,993.16	
CASH - RECREATION UMPIRE CASH	2,110.00	
CASH - UDAG	1,033,892.27	
CASH - ESCROW	441,778.16	
CASH - POAA	79,727.28	
CASH - TAX COLLECTOR PREMIUMS	750,900.00	
CASH - PUBLIC LIBRARY TRUST	11,306.27	
CASH - TAX COLLECTOR TRUST	869.62	
COMMUNITY DEVELOPMENT RECEIVABLES	450,087.79	
OTHER ACCOUNTS RECEIVABLE	47,443.00	
INTRAFUNDS:		
DUE FROM/TO:		
ESCROW TRUST	118,514.14	
OTHER TRUST FUND	98,357.49	
AFFORDABLE HOUSING TRUST FUND		98,357.49
OTHER TRUST FUND		118,514.14
RESERVE FOR:		
BOND		101,700.00
ELEVATOR INSPECTION FEES		
RECREATION EXPENDITURES		133,961.79
DARE PROGRAM		7,658.52
	4,642,701.13	460,191.94

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT JUNE 30, 2009

Title of Accounts	Debit	Credit
OTHER TRUST FUNDS (CONT.)		
RESERVE FOR:		
SPECIAL DEPOSITS	5,686.04	
SWIMMING POOL		50,146.38
PUBLIC DEFENDER FEES		462.47
FIRE ASSESSMENT PENALTIES		37,231.35
POLICE O/T		149,178.41
PERFORMANCE DEPOSITS		273,412.40
LAW ENFORCEMENT TRUST FUND		17,993.16
LEAF BAGS		-
VARIOUS DONATIONS		45,860.36
SEWER REPAIRS		-
DOMESTIC VIOLENCE		1,500.00
DEA FUND		53,690.41
MISCELLANEOUS		7,922.21
RECREATION UMPIRE RESERVE		2,110.00
LANDFILL CLOSURE		398,474.00
AFFORDABLE HOUSING		598,524.32
POAA		79,727.28
TAX SALE PREMIUMS		750,900.00
PUBLIC LIBRARY TRUST		11,306.27
ESCROW		224,906.53
CDBG		450,087.79
UDAG		1,033,892.27
TAX COLLECTOR TRUST		869.62
	4,648,387.17	4,648,387.17

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2008

(1) \$	9,121.00
x	25%
(2) \$	2,280.25

Municipal Public Defender Trust Cash Balance JUNE 30, 2009

(3) \$	462.47
--------	--------

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = \$ \$ (10,938.78)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer:

SHUAIB FIROZVI

Signature:

Shuaib Firozvi

Certificate #:

N-0652

Date:

08-03-09

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> <u>June 30, 2008</u> <u>per Audit</u> <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>as at</u> <u>June 30, 2009</u>
1. <u>Assessments and Liens</u>	\$ 1,334.00	-	-	\$ 1,334.00
2. <u>Animal Control Expenditures</u>	13,721.84	106,061.00	100,563.14	19,219.70
3. <u>POAA Expenditures</u>	99,849.08	47,664.00	67,785.80	79,727.28
4. <u>Com. Dev. Block Grant</u>	859,015.07	479,474.57	888,401.85	450,087.79
5. <u>Tax Title Lien Premiums</u>	738,300.00	544,700.00	532,100.00	750,900.00
6. <u>Public Library Trust</u>	11,750.23		443.96	11,306.27
7. <u>Affordable Housing</u>	562,370.16	36,983.32	829.16	598,524.32
8. <u>Recreation</u>	196,417.60	130,191.50	192,647.31	133,961.79
9. <u>Swimming Pool</u>	49,436.38	755.00	45.00	50,146.38
10. <u>Landfill Closure</u>	398,474.00	-	-	398,474.00
11. <u>Public Defender Fees</u>	2,389.34	4,184.26	6,111.13	462.47
12. <u>Dedicated Fire Penalties</u>	47,453.80	6,800.00	17,022.45	37,231.35
13. <u>Domestic Violence</u>	1,500.00	-	-	1,500.00
14. <u>Police overtime</u>	156,882.72	441,592.67	449,296.98	149,178.41
15. <u>Bond</u>	101,700.00	-	-	101,700.00
16. <u>Escrow Deposits</u>	216,263.43	283,679.35	275,036.25	224,906.53
17. <u>Elevator Inspection Fees</u>	-			-
18. <u>Special Deposits</u>	36,237.16		36,237.16	-
19. <u>Performance Deposits</u>	231,489.20	41,923.20		273,412.40
20. <u>Law Enforcement Trust Fund</u>	15,789.06	2,229.61	25.51	17,993.16
21. <u>DARE Program</u>	8,699.18	3,546.00	4,586.66	7,658.52
22. <u>Recycling Containers</u>	-			-
23. <u>Leaf Bags</u>	-			-
24. <u>Various Donations</u>	31,600.36	28,500.00	14,240.00	45,860.36
25. <u>Sewer Repairs</u>	-			-
26. <u>Miscellaneous</u>	7,922.21	-	-	7,922.21
27. <u>Self-Insurance Trust</u>	859,440.27	1,707,420.79	1,458,460.50	1,108,400.56
28. <u>Self-Ins. Workers Comp.</u>	377.44	11,087.50	10,008.87	1,456.07
29. <u>Self-Ins. General Liability</u>	-			-
30. <u>DEA Fund</u>	79,110.45	523.16	25,943.20	53,690.41
31. <u>Recreation Umpire</u>	2,920.00	27,165.00	27,975.00	2,110.00
32. <u>UDAG</u>	1,033,892.27	-	-	1,033,892.27
33. <u>Tax Collector Saver</u>		56,949.50	56,949.50	-
34. <u>Tax Collector Trust</u>		559,461.54	558,591.92	869.62
35.				-
36.				-
37.				-
38.				-
39.				-
40.			-	-
Totals:	\$ 5,764,335.25	\$ 4,520,891.97	\$ 4,723,301.35	\$ 5,561,925.87

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged		Audit Balance June 30, 2008	Assessment and Liens	Current Budget	Receipts	Other			Disbursements	Balance June 30, 2009
Assessment Serial Bond Issues:		XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
										-
										-
										-
										-
Assessment Bond Anticipation Notes Issues:		XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
										-
										-
										-
										-
Other Liabilities										-
Trust Surplus										-
*Less Assets "Unfinanced"		XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
										-
										-
										-
										-
										-
										-

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT JUNE 30, 2009

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

	Cash			Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit			
Current	96,486.01	8,673,538.15		1,145,888.51	7,624,135.65
Trust - Assessment					
Trust - Dog License		27,742.89		8,523.19	19,219.70
Trust - Other	378,919.30	3,911,480.77		362,101.36	3,928,298.71
Capital - General	233,470.74	726,876.67		41,748.00	918,599.41
Water - Operating	17,758.95	326,275.78		20,334.20	323,700.53
Water - Capital		73,410.16			73,410.16
Utility - Assessment					
Public Assistance * *		17,880.05			17,880.05
Federal and State Grants		1,041,732.70			1,041,732.70
Self Insurance Trust	25.60	1,115,268.53		5,437.50	1,109,856.63
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
Total	726,660.60	15,914,205.70		1,584,032.76	15,056,833.54

*** Include Deposit In Transit**

**** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at JUNE 30, 2009.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at JUNE 30, 2009.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature:

Title: $R_{m\Delta}$

CASH RECONCILIATION JUNE 30, 2009 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>CURRENT FUND</u>		
PROVIDENT BANK CHECKING a/c no. 9825-0050-7		8,672,566.15
ADMINISTRATIVE OFFICE OF THE COURT-ATTORNEY COLLATERAL		972.00
<u>ANIMAL CONTROL TRUST FUND</u>		
PROVIDENT BANK - a/c no. 9825-00574		27,742.89
<u>OTHER TRUST FUNDS</u>		
PROVIDENT BANK - a/c no. 9825-00620		79,727.28
PROVIDENT BANK - a/c no. 9825-01740		21,583.18
PROVIDENT BANK - a/c no. 9825-01503		752,588.00
PROVIDENT BANK - a/c no. 9825-02283		11,750.23
PROVIDENT BANK - a/c no. 9825-00590		262,861.67
PROVIDENT BANK - a/c no. 9825-00566		1,054,025.15
PROVIDENT BANK - a/c no. 982502763		2,110.00
PROVIDENT BANK - a/c no. 982502941		962,025.47
PROVIDENT BANK - a/c no. 982500825		320.56
PROVIDENT BANK - a/c no. 982500272		13,341.28
BANK OF AMERICA - a/c no. 999702033		441,778.14
VALLEY NATIONAL BANK - a/c no. 422-010103		237,305.16
JPMORGAN CHASE - a/c no. 530-991225		54,076.21
JPMORGAN CHASE - a/c no. 530-991217		17,988.44
<u>SELF INSURANCE TRUST FUND</u>		
PROVIDENT BANK - a/c no. 9825-00558		1,114,024.96
PROVIDENT BANK - a/c no. 9825-00736		1,243.57
PROVIDENT BANK - a/c no. 9825-00728		
NEW JERSEY CASH MANAGEMENT - a/c no. 171-000091049		

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that
separate bank accounts be maintained for each allocated fund.

TOWN OF KEARNY, N.J.

Schedule of Grants Receivable

Current Fund

Year Ended June 30, 2009

Balance, June 30, 2008	2009 Budget Revenue	Realized	Collections	Transferred from Unappropriated Reserves	Reclass/ Canceled	Balance, June 30, 2009
Kearny Urban Enterprise Zone:						
Jacobus Avenue	\$ 476,270.00		1,707.75		(476,270.00)	
2004 Bullet Proof Vest Partnership	3,641.42				(1,933.67)	
Federal Recreation Trails Program	2,514.43		2,514.43			
FY 2006 Grants:						
U.S. Soccer Foundation Grant	100,000.00				(100,000.00)	
FY 2007 Grants:						
FY 05 Bullet Proof Vest	12,675.00		75,828.04			12,675.00
KUEZ - Marketing and Zone Promotion Phase II 07-24	75,828.04		75,828.04			(0.00)
KUEZ - Business Development Revolving Loan 07-78	186,385.66		22,171.40			164,214.26
KUEZ - Kearny Ave Streetscape Extension 07-63	795,734.18		575,032.10		(143,092.10)	77,609.98
KUEZ - Zone Fire Engine - Custom Pumper 07-79	175,000.00					175,000.00
2006 Bullet Proof Vest	9,735.00					9,735.00
2006 Body Armor Grant						
2007 Clean Communities Grant						
KUEZ - Administrative FY 07						
KUEZ - Administrative FY 08	202,826.87		168,859.02		(33,967.85)	15,315.00
2007 Justice Assistance Grant	15,315.00					
FY 2008 Grants:						
KUEZ - Barszcewski Street Roadway Construction 07-17	125,125.00		138,098.70		(125,125.00)	
KUEZ - Kearny Ave Streetscape Extension Add'l Funds 0	207,100.00					
KUEZ - Marketing and Zone Promotion II Add'l Funds 07	173,000.00		108,689.12		(69,001.30)	64,310.88
KUEZ - Zone Fire Engine - Custom Pumper 07-79	35,000.00					35,000.00
KUEZ - Business Development Revolving Loan 07-78	22,500.00					22,500.00

TOWN OF KEARNY, N.J.

Schedule of Grants Receivable

Current Fund

Year Ended June 30, 2009

2009 Balance, June 30, 2008	2009 Budget Revenue	2009 Realized Revenue	2009 Collections	Transferred from Unappropriated Reserves	Reclass/ Canceled	Balance, June 30, 2009
107,345.00	164,505.00	42,109.20	19,731.00			65,235.80
KUEZ - Shopping Bus Year 1 08-56						144,774.00
KUEZ - Kearny Clean Project 2008 08-97						99,998.00
KUEZ - Public Safety Project - Year 1 08-98						
PARIS Grant	25,000.00				(25,000.00)	
FY 07 Recycling Tonnage Grant						
Drunk Driving Enforcement Fund						
FY 08 New Jersey Transit Grant	17,981.51	7,842.60			(10,138.91)	
Wastewater Treatment Grant (CW06-048)	1,252.00	-			(1,252.00)	
Public Health Priority Funding - 2008	11,558.00	11,558.00				
2008 Municipal Alliance	37,320.00	37,234.40			(85.60)	
2008 Municipal Alliance-DARE	11,000.00	11,000.00				
2008 Municipal Alliance-Safe Haven	4,500.00	4,500.00				
2008 Municipal Alliance-Domestic Violence	2,000.00	2,000.00				
2008 Municipal Alliance-Senior Picnic	2,000.00	1,859.27			(140.73)	
2008 MAP Grant	100,000.00	100,000.00				
2007 Body Armor Replacement Fund Program						
2008 Green Communities	3,000.00	3,000.00				
FY07 Emergency Management						
State Homeland Security Grant Program (SHSGP)	71,000.00	70,311.17				688.83
2008 KOIDS Grant	10,000.00	10,000.00				
FY07 Assistance to Firefighters Grant	37,782.00	37,782.00				
2008 Office on Aging	25,236.00	25,236.00				
2008 Clean Communities	0.00					0.00
Gates Foundation Library Grant	3,250.00	1,950.00				1,300.00

TOWN OF KEARNY, N.J.					
Schedule of Grants Receivable					
Current Fund					
Year Ended June 30, 2009					
Balance, June 30, 2008	2009 Budget Revenue	Realized	Collections	Transferred from Unappropriated Reserves	Reclass/ Canceled
2008 Pandemic Influenza Preparedness	9,417.00	9,330.00			(87.00)
State Homeland Security Grant Program (Kuehne Chem)	16,000.00				
Speed/Aggressive Driving Overtime Enforcement 2008	4,000.00	4,000.00			
2008 MAP Grant - Hybrid Vehicle	20,000.00	20,000.00			
FY 2009 Grants:					
KUEZ - Administrative FY 09	308,145.98				(170,000.00)
KUEZ-Jacobus Avenue Phase III 09-119	820,290.00				
FY09 PARS Grant	46,300.00		23,150.00		
FY09 Recycling Tonnage Grant	30,614.95	30,614.95			
FY09 Tobacco Age of Sale Enforcement	2,520.00	2,520.00			
2008 Over the Limit Under Arrest	5,000.00	5,000.00			
Hazardous Discharge Site Remediation Fund	98,973.00	91,973.00		(7,000.00)	
Technology Program Grant	93,530.00				
Downtown Revitalization Grant	26,300.00				
FY09 NJ Transit Grant	20,000.00	9,528.69			
2008 Bullet Proof Vest	11,732.83				
2008 Body Armor Replacement Fund	11,413.61	11,413.61			
Chemical Buffer Zone Protection Program	1,219,310.00	110,943.00			1,108,367.00
2009 Municipal Assistance Grant	100,000.00	64,377.00			35,623.00
NJMC Housing Assistance Grant	45,000.00	25,241.25			19,758.75
2007 Hud Co Open Space-Veteran's Field House Constr	100,000.00				100,000.00
2008 Hud Co Open Space-Veteran's Field House Constr	97,000.00				97,000.00
2008 Hud Co Open Space-Reading Park Construction	50,000.00				50,000.00
2009 Municipal Alliance-Domestic Violence					

TOWN OF KEARNY, N.J.

Schedule of Grants Receivable

Current Fund

Year Ended June 30, 2009

2009 Budget	2009 Revenue	Realized	Collections	Transferred from Unappropriated Reserves	Reclass/ Canceled	Balance, June 30, 2009
9,206.00	3,220.00	661.00				9,206.00
2009 Municipal Alliance-Safe Haven						
2009 Municipal Alliance-Senior Picnic						661.00
2009 Municipal Alliance-Project Graduation						9,858.00
2009 Municipal Alliance-SADD						1,241.00
2009 Municipal Alliance-Coordinator			1,250.00			2,326.00
2009 Municipal Alliance-Boys/Girls Club						1,932.00
2009 Municipal Alliance-Peer Leadership (HS)						7,140.00
2009 Municipal Alliance-Peer Leadership (MS)						5,363.00
FY'08 Emergency Management						10,000.00
2009 Public Health Priority Funding						11,599.00
2009 Office on Aging						40,000.00
2009 Clean Communities						44,739.08
Mun Ct Alcohol Education Rehab & Enforcement Fd DWI						603.32
<u>\$ 3,402,795.11</u>	<u>3,235,268.77</u>	<u>1,946,911.10</u>	<u>23,150.00</u>	<u>(1,163,094.16)</u>	<u>3,504,908.62</u>	

TOWN OF KEARNY, N.J.

Schedule of Appropriated Reserves for Grants

Current Fund

Year Ended June 30, 2009

Grant	Balance, June 30, 2008	Prior Year Encumbrances	Budgeted 2009	C/D	Open Encumbrances	Re- allocations	Canceled	Balance, June 30, 2009
Kearny Urban Enterprise Zone:								
6 Jacobus Avenue	\$ 262,762.23						(262,762.23)	
2004 Bullet Proof Vest Partnership	1,933.67						(1,933.67)	
FY 2006 Grants:		2,514.43		2,514.43				
U.S. Soccer Foundation Grant	100,000.00						(100,000.00)	
FY 2007 Grants:								
2005 Bullet Proof Vest	12,675.00			12,675.00				
2005 Bullet Proof Vest Local Match	12,675.00			12,675.00				
2006 Bullet Proof Vest	9,735.00			7,125.00				2,610.00
2006 Body Armor Grant	4,344.99			38,439.33				4,344.99
KUEZ - Marketing and Zone Promotion Phase II	55,341.73	6,100.00		4,227.79		2,293.50		23,002.40
KUEZ - Business Development Revolving Loan	172,407.21			345,144.37				178,011.98
KUEZ - Kearny Ave Streetscape Extension	14,666.70			300,723.83			(59,087.24)	
KUEZ - Zone Fire Engine - Custom Pumper	175,000.00	175,000.00		175,000.00				
2007 Pandemic Influenza Preparedness Grant	250.00			250.00				
2007 Clean Communities	25,557.26	170.49		25,727.75				
KUEZ - Administrative FY 07				(3,448.00)			(3,448.00)	
KUEZ - Administrative FY 08	50,243.96			15,922.98			(34,320.98)	0.00
2007 Justice Assistance Grant	15,315.00			2,142.68				13,172.32
FY 2008 Grants:								
KUEZ - Barszczewski Street Roadway Construction	125,125.00						(125,125.00)	
KUEZ - Kearny Ave Streetscape Extension Add'l Funds	153,006.16						(153,006.16)	
KUEZ - Marketing and Zone Promotion II add'l funds	79,670.36	67,040.32		118,123.21	10,601.00			17,986.47
KUEZ - Zone Fire Engine - Custom Pumper		35,000.00		35,000.00				
KUEZ - Zone Fire Engine - Custom Pumper local match	14,318.00						(14,318.00)	
KUEZ - Business Development Revolving Loan	7,500.00	12,844.00		15,266.22				5,077.78

TOWN OF KEARNY, N.J.

Schedule of Appropriated Reserves for Grants

Current Fund

Year Ended June 30, 2009

Grant	Balance, June 30, 2008	Prior Year Encumbrances	Budgeted 2009	C/D	Open Encumbrances	Re- allocations	Canceled	Balance, June 30, 2009
KUEZ - Shopping Bus Year 1	48,860.00	58,485.00	42,109.20	65,235.80				
KUEZ - Shopping Bus Year 1 local match	24,327.00		16,375.80	7,951.20				
KUEZ - Kearny Clean Project 2008	144,774.00			144,774.00				
KUEZ - Kearny Clean Project 2008 local match	16,500.00			16,500.00				
KUEZ - Public Safety Project - Year 1	99,998.00			99,998.00				
KUEZ - Public Safety Project - Year 1 local match	25,000.00			25,000.00				
PARIS Grant	50,000.00							
FY07 Recycling Tonnage Grant	9,111.84							
Dunk Driving Enforcement Fund	41,675.20							
FY 08 NJ Transit Grant	15,477.21	250.00		18,083.86				
Wastewater Treatment Grant	61,432.00					(10,426.53)	(0.00)	
Public Health Priority Funding - 2008	11,558.00							
2008 Municipal Alliance	32,114.82	747.25				(85.60)	(0.00)	
2008 Municipal Alliance-DARE	10,655.54							
2008 Municipal Alliance-Safe Haven	4,500.00							
2008 Municipal Alliance-Domestic Violence	2,000.00							
2008 Municipal Alliance-Senior Picnic	90.73	83.00				(140.73)	0.00	
2008 Municipal Alliance - Local Match	14,517.00	21,720.00				(14,517.00)		
2008 MAP Grant	13,121.61							13,121.61
2007 Body Armor Replacement Fund Program								
2008 Green Communities		3,000.00						
2008 Green Communities local match	1,500.00							
FY07 Emergency Management	10,000.00							
State Homeland Security Grant Program (SHSGP)	71,000.00							
2008 RODS Grant	10,000.00							
2008 RODS local match	2,000.00							
FY07 Assistance to Firefighters Grant		37,782.00						

TOWN OF KEARNY, N.J.

Schedule of Appropriated Reserves for Grants

Current Fund

Year Ended June 30, 2009

Grant	Balance, June 30, 2008	Encumbrances Prior Year	Budgeted 2009	C/D	Expenditures	Open	Re- allocations	Balance, June 30, 2009
FY07 Assistance to Firefighters local match	32,618.00	4,198.00			4,198.00			
2008 Office on Aging					32,618.00			
2008 Clean Communities	5,948.55				4,534.98	1,250.00		163.57
Gates Foundation Library Grant	3,250.00				985.00			2,265.00
2008 Pandemic Influenza Preparedness	9,417.00				9,330.00		(87.00)	0.00
Jersey Fresh Grant	400.00				400.00			
State Homeland Security Grant Program (Kuehne Chem)	16,000.00				12,000.00	2,400.00		1,600.00
Speed/Aggressive Driving Overtime Enforcement 2008	4,000.00				4,000.00			
2008 MAP Grant - Hybrid Vehicle	20,000.00				20,000.00			
2006 Bullet Proof Vest local match	9,735.00						(9,735.00)	
2004 Bullet Proof Vest local match	1,933.67						(1,933.67)	
Federal Recreational Trails local match	7,000.00						(7,000.00)	
FY 2009 Grants:								
KUEZ - Administrative FY 09	308,145.98		134,487.99		1,525.39			2,132.60
KUEZ-Jacobus Avenue Phase III	820,290.00						(170,000.00)	820,290.00
FY09 PARIS Grant	46,300.00		10,916.96					35,383.04
FY09 Recycling Tonnage Grant	30,614.95		7,968.58			4,125.00		18,521.37
FY09 Tobacco Age of Sale Enforcement	2,520.00		2,520.00					
2008 Over the Limit Under Arrest	5,000.00				5,000.00			
Hazardous Discharge Site Remediation Fund	98,973.00		64,541.71		26,965.09		(7,000.00)	466.20
Technology Program Grant	93,530.00				86,853.10			6,676.90
Downtown Revitalization Grant	26,300.00				20,648.00			5,652.00
FY09 NJ Transit Grant	20,000.00		7,413.55			4,312.79		8,273.66
2008 Bullet Proof Vest	11,732.83							11,732.83
2008 Body Armor Replacement Fund	11,413.61							11,413.61
Chemical Buffer Zone Protection Program	1,219,310.00				110,943.00			1,108,367.00
2009 Municipal Assistance Grant	100,000.00				69,612.86	30,387.14		

TOWN OF KEARNY, N.J.

Schedule of Appropriated Reserves for Grants

Current Fund

Year Ended June 30, 2009

Grant	Balance, June 30, 2008	Prior Year Encumbrances	2009 Budgeted	C/D Expenditures	Open Encumbrances	Re- allocations	Canceled	Balance, June 30, 2009
NJMC Housing Assistance Grant		45,000.00	100,000.00	25,241.25	19,184.61			19,758.75
2007 Hud Co Open Space-Veteran's Field House Constr			97,000.00					79,225.00
2008 Hud Co Open Space-Veteran's Field House Constr			50,000.00					97,000.00
2008 Hud Co Open Space-Reading Park Construction			9,206.00					50,000.00
2009 Municipal Alliance-Domestic Violence			3,220.00		399.18			9,206.00
2009 Municipal Alliance-Safe Haven			661.00					2,820.82
2009 Municipal Alliance-Senior Picnic			9,858.00					661.00
2009 Municipal Alliance-Project Graduation			1,241.00					9,858.00
2009 Municipal Alliance-SADD			3,576.00	1,250.00				1,241.00
2009 Municipal Alliance-Coordinator			1,932.00					2,326.00
2009 Municipal Alliance-Boys/Girls Club			7,140.00		7,140.00			1,932.00
2009 Municipal Alliance-Peer Leadership (HS)			5,363.00	2,773.81				2,589.19
2009 Municipal Alliance-Peer Leadership (MS)			10,000.00	11,599.00				10,000.00
FY'08 Emergency Management			40,000.00	22,146.00				17,854.00
2009 Public Health Priority Funding			44,739.08					44,739.08
2009 Office on Aging			603.32					603.32
2009 Clean Communities								
Mun Ct Alcohol Education Rehab & Enforcement Fd DWI								
	\$ 1,948,042.44	774,306.65	3,235,268.77	1,713,638.04	218,084.80		(999,926.81)	3,025,968.21

TOWN OF KEARNY, N.J.
Schedule of Unappropriated Reserves
Federal and State Grant Fund
Year Ended June 30, 2009

<u>Program</u>	<u>Balance, June 30, 2008</u>	<u>Received</u>	<u>Anticipated Revenue in 2009</u>	<u>Cancelled</u>	<u>Balance, June 30, 2009</u>
FY09 PARIS Grant		23,150.00	23,150.00		
Jersey Fresh Grant					
2008 Office on Aging					
2008 Clean Communities					
2007 Body Armor Replacement Fund Program					
NJ State Library Computer Security Grant					
		23,150.00	23,150.00		
			A-15	A-5	

*LOCAL DISTRICT SCHOOL TAX

	DEBIT	CREDIT
Balance July 1, 2008	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008)	xxxxxxxxxx	
Levy School Year July 1, 2008 - June 30, 2009	xxxxxxxxxx	44,422,716.00
Levy Calendar Year	xxxxxxxxxx	
Paid	44,422,716.00	
Balance June 30, 2009	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85003- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009)		xxxxxxxxxx
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		
# Must Include unpaid requisitions		
	44,422,716.00	44,422,716.00

MUNICIPAL OPEN SPACE TAX

	DEBIT	CREDIT
Balance July 1, 2008	xxxxxxxxxx	
2009 Levy:	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance June 30, 2009		xxxxxxxxxx
	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance July 1, 2008	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008)	xxxxxxxxxx	
Levy School Year July 1, 2008 - June 30, 2009	xxxxxxxxxx	
Levy Calendar Year	xxxxxxxxxx	
Paid		
Balance June 30, 2009	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009)		xxxxxxxxxx
		-

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance July 1, 2008	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2008)	xxxxxxxxxx	
Levy School Year July 1, 2008 - June 30, 2009	xxxxxxxxxx	
Levy Calendar Year	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance June 30, 2009	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009)		xxxxxxxxxx
		-

Must Include unpaid requisitions

COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance July 1, 2008	xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01 xxxxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02 xxxxxxxxxxxxx	
Levy:		
General County	80003-03 xxxxxxxxxxxxx	16,027,291.78
County Library	80003-04 xxxxxxxxxxxxx	
County Health	xxxxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-05 xxxxxxxxxxxxx	26,361.50
Paid	16,053,653.28	xxxxxxxxxxxxx
Balance June 30, 2009	xxxxxxxxxxxxx	xxxxxxxxxxxxx
County Taxes		xxxxxxxxxxxxx
Due County for Added and Omitted Taxes		xxxxxxxxxxxxx
	16,053,653.28	16,053,653.28

SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
Balance July 1, 2008	80003 - 06 xxxxxxxxxxxxx	
Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxxxxx
Fire -	81108 - 00 xxxxxxxxxxxxx	xxxxxxxxxxxxx
Sewer -	81111 - 00 xxxxxxxxxxxxx	xxxxxxxxxxxxx
Water -	81112 - 00 xxxxxxxxxxxxx	xxxxxxxxxxxxx
Garbage -	81109 - 00 xxxxxxxxxxxxx	xxxxxxxxxxxxx
	xxxxxxxxxxxxx	xxxxxxxxxxxxx
	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Levy	80003 - 07 xxxxxxxxxxxxx	-
Paid	80003 - 08	xxxxxxxxxxxxx
Balance June 30, 2009	80003 - 09 -	xxxxxxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	DEBIT	CREDIT
Balance July 1, 2008	xxxxxxxxxx	77,224.07
State Library Aid Received	xxxxxxxxxx	41,083.00
Expended	35,313.45	xxxxxxxxxx
Balance June 30, 2009	82,993.62	
	118,307.07	118,307.07

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance July 1, 2008	xxxxxxxxxx	xxxxxxxxxx
State Library Aid Received	xxxxxxxxxx	
Expended		xxxxxxxxxx
Balance June 30, 2009		
	-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance July 1, 2008	xxxxxxxxxx	
State Library Aid Received	xxxxxxxxxx	xxxxxxxxxx
Expended		xxxxxxxxxx
Balance June 30, 2009		
	-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance July 1, 2008	xxxxxxxxxx	
State Library Aid Received	xxxxxxxxxx	xxxxxxxxxx
Expended		xxxxxxxxxx
Balance June 30, 2009		
	-	-

SFY

STATEMENT OF GENERAL BUDGET REVENUES 2009

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-		
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:			
Adopted Budget			
Added by N.J.S. 40A:4-87: (List on 17a)			
Total Miscellaneous Revenue Anticipated	80103-		
Receipts from Delinquent Taxes	80104-		
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	80105-		
(b) Addition to Local District School Tax	80106-		
Total Amount to be Raised by Taxation	80107-		

ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	
Amount to be Raised by Taxation		
Local District School Tax	80109 - 00	
Regional School Tax	80119 - 00	
Regional High School Tax	80110 - 00	
County Tax	80111 - 00	
Due County for Added and Omitted Taxes	80112 - 00	
Special District Taxes	80113 - 00	
Municipal Open Space Tax	80120 - 00	
Reserve for Uncollected Taxes	80114 - 00	
Deficit in Required Collection of Current Taxes (or)	80115 - 00	
Balance for Support of Municipal Budget (or)	80116 - 00	
*Excess Non-Budget Revenue (see footnote)	80117 - 00	
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	
	95,044,154.82	95,044,154.82

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2009

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

[illegible]

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2009

SFY 2009 Budget as Adopted	80012-01	71,878,825.37
SFY 2009 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for SFY 2009 (Budget Statement Item 9)	80012-03	71,878,825.37
Appropriated for SFY 2009 by Emergency Appropriation (Budget Statement Item	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	71,878,825.37
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	71,878,825.37
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	66,679,557.42
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,000,000.00
Reserved	80012-10	483,353.21
Total Expenditures	80012-11	69,162,910.63
Unexpended Balances Canceled (see footnote)		2,715,914.74

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

SFY 2009 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

SFY

RESULTS OF 2009 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	165,171.19
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	21,581.31
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	-
Unexpended Balances of SFY 2009 Budget Appropriations	80013 - 04	XXXXXXXXXX	2,715,914.74
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	685,149.27
Miscellaneous Revenues Not Anticipated			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of SFY 2008 Appropriation Reserves	80013 - 05	XXXXXXXXXX	208,368.42
Prior Years Interfunds Returned in SFY 2009	80013 - 06	XXXXXXXXXX	419,590.41
GRANTS CANCELED		XXXXXXXXXX	
ACCOUNTS PAYABLE CANCELED		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance July 1, 2008	80013 - 07	-	XXXXXXXXXX
Balance June 30, 2009	80013 - 08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11	97,701.46	XXXXXXXXXX
Interfund Advances Originating in SFY 2009	80013 - 12		XXXXXXXXXX
Refund Prior Year Revenue		33,962.56	XXXXXXXXXX
Grant receivables canceled		163,167.35	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	3,920,943.97	XXXXXXXXXX
		4,215,775.34	4,215,775.34

SFY

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

SOURCE	Amount Realized
RESPONSE CALLS-NJTP	2,360.00
REFUNDS	929.72
DMV	2,202.50
TAX SALE COSTS	
BAIL	2,451.00
NSF CHECKS	865.00
SEWER REBATE	62,977.74
HOUSING	
DENTAL	50,041.94
CLEAN EARTH	141,253.03
MILITARY LEAVE	
PVSC FEES	
RECYCLING	192,745.66
HEALTH	7,500.00
RENTALS	2,359.50
POLICE PRIVATE DUTY	14,592.00
SENIOR CITIZEN ADM FEE	4,247.79
COMCAST	182,127.05
REDEVELOPEMENT REIMBURSEMENTS	
MISC	16,196.34
CIVIL UNION FEES	2,300.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	685,149.27

SURPLUS - CURRENT FUND

YEAR 2009

SFY

		Debit	Credit
1. Balance July 1, 2008	80014 - 01	XXXXXXXXXX	3,937,527.27
2.		XXXXXXXXXX	
3. Excess Resulting from SFY 2009 Operations	80014 - 02	XXXXXXXXXX	3,920,943.97
4. Amount Appropriated in the SFY 2009 Budget - Cash	80014 - 03	2,500,000.00	XXXXXXXXXX
5. Amount Appropriated in SFY 2009 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance June 30, 2009	80014 - 05	5,358,471.24	XXXXXXXXXX
		7,858,471.24	7,858,471.24

ANALYSIS OF BALANCE DECEMBER 31, 2009

(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014 - 06	7,624,135.65
Investments	80014 - 07	
Sub Total		7,624,135.65
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	2,418,608.70
Cash Surplus	80014 - 09	5,205,526.95
Deficit in Cash Surplus	80014 - 10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	152,944.29
Deferred Charges #	80014 - 12	-
Cash Deficit #	80014 - 13	
Total Other Assets	80014 - 14	152,944.29
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15	5,358,471.24

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2010 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2009 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ 95,118,284.92
2. Amount of Levy Special District Taxes	82102-00	
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 156,097.56
5a. Subtotal 2009 Levy	\$ 95,274,382.48	
5b. Reductions due to tax appeals**	\$	
5c. Total 2009 Tax Levy	82106-00	\$ 95,274,382.48
6. Transferred to Tax Title Liens	82107-00	\$ 443,081.03
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2008	82121-00	\$ 55,542.41
In 2009 *	82122-00	\$ 92,788,230.22
R.E.A.P. Revenue		
State's Share of 2009 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 200,382.19
Total To Line 14	82111-00	\$ 93,044,154.82
11. Total Credits		\$ 93,487,235.85
12. Amount Outstanding June 30, 2009	82120-00	\$ 1,787,146.63
13. Percentage of Cash Collections to Total 2009 Levy, (Item 10 divided by Item 5)is 97.66% 82112-00		
Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ___ & complete sheet 22a		
14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		\$ 93,044,154.82
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
To Current Taxes Realized in Cash (Sheet 17)		\$ 93,044,154.82

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,5000,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2009 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

SFY

To Calculate Underlying Tax Collection Rate For 2009

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$
LESS: Proceeds from Accelerated Tax Sale	
NET Cash Collected	\$
Line 5c (sheet 22) Total 2009 Tax Levy	\$
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$
LESS: Proceeds from Accelerated Tax Sale	
NET Cash Collected	\$
Line 5c (sheet 22) Total 2009 Tax Levy	\$
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	%

SFY

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY

FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance July 1, 2008	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	164,951.83	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	54,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	152,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	6,367.81
8. Sr. Citizens Deductions Disallowed By Tax Collector 2008 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	212,389.73
10.		
11.		
12. Balance June 30, 2009	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	152,944.29
Due To State of New Jersey	-	XXXXXXXXXX
	371,701.83	371,701.83

Calculation of Amount to be included on Sheet 22, Item 10-

SFY 2009 Senior Citizens and Veterans Deductions Allowed

Line 2	54,000.00
Line 3	152,750.00
Line 4 & 5	-
Sub - Total	206,750.00
Less: Line 6 & 7	6,367.81
To Item 10, Sheet 22	200,382.19

SFY

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance July 1, 2008		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2009 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations			XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)			
Balance June 30, 2009		-	XXXXXXXXXX
Taxes Pending Appeals *		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by June 30, 2009

Signature of Tax Collector

License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* \$ _____
(sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2010 Estimated Total Levy - 2009 Total Levy) / 2009 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A-D) \$ _____

2010 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (item 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance July 1, 2008			8,065,459.76	XXXXXXXXXX
A. Taxes	83102 - 00	1,133,617.75	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	6,931,842.01	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105 - 00		XXXXXXXXXX	
B. Tax Title Liens	83106 - 00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108 - 00		XXXXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXXXX	
4. Added Taxes	83110 - 00		13,589.02	XXXXXXXXXX
5. Added Tax Title Liens	83111 - 00		22,732.82	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXXXX (1)	21,995.26
B. Tax Title Liens - Transfers from Taxes	83107 - 00	(1)	21,995.26	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	8,101,781.60
8. Totals			8,123,776.86	8,123,776.86
9. Balance Brought Down			8,101,781.60	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	1,118,581.31
A. Taxes	83116 - 00	1,118,581.31	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - SFY 2009 Tax Sale			5,598.90	XXXXXXXXXX
12. SFY 2009 Taxes Transferred to Liens			443,081.03	XXXXXXXXXX
13. SFY 2009 Taxes			1,787,146.63	XXXXXXXXXX
14. Balance June 30, 2009			XXXXXXXXXX	9,219,026.85
A. Taxes	83121 - 00	1,793,776.83	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	7,425,250.02	XXXXXXXXXX	XXXXXXXXXX
15. Totals			10,337,608.16	10,337,608.16

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 13.81%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2010.

\$ 1,273,147.61 and represents the

83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance July 1, 2008	84101 - 00	1,593,100.00	XXXXXXXXXX
2. Foreclosed or Deeded in SFY 2009		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance June 30, 2009	84114 - 00	XXXXXXXXXX	1,593,100.00
		1,593,100.00	1,593,100.00

CONTRACT SALES

	Debit	Credit
15 Balance July 1, 2008	84115 - 00	XXXXXXXXXX
16. SFY 2009 Sales from Foreclosed Property	84116 - 00	XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX
18.	84118 - 00	XXXXXXXXXX
14. Balance June 30, 2009	84119 - 00	XXXXXXXXXX -
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance July 1, 2008	84120 - 00	XXXXXXXXXX
21. SFY 2009 Sales from Foreclosed Property	84121 - 00	XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX
23.	84123 - 00	XXXXXXXXXX
24. Balance June 30, 2009	84124 - 00	XXXXXXXXXX -
	-	-

Analysis of Sale of Property:
Total Cash Collected in SFY 2009

(84125 - 00)

Realized in SFY 2009 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount</u>		<u>Amount in</u> SFY 2009 <u>Budget</u>	<u>Amount</u> Resulting from SFY 2009	<u>Balance</u> as at June 30, 2009
		<u>July 1, 2008</u> per Audit <u>Report</u>				
1.	Emergency Authorization - Municipal *					\$ -
2.	Emergency Authorizations - Schools					\$ -
3.						
4.	Deficit in Operations					\$ -
5.						\$ -
6.						\$ -
7.						\$ -
8.						\$ -
9.						\$ -
10.						\$ -
11.						\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Appropriated for			
in Budget of			
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u> SFY 2010
1.			
2.			
3.			
4.			

N.J.S. 40A:4-53 SPECIAL EMERGENCY · TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS
FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICI

FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICI -
PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

PAT CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance July 1, 2008	By SFY 2009 Budget	REDUCED IN SFY 2009 Canceled by Resolution	Balance June 30, 2009
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
	Totals		-		-		-

she et 29

It is hereby certified that the foregoing is a true and correct copy of the original as recorded on this page

ody in full compliance with N.J.S. 40A:4-53 et seq. and are

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance June 30, 2009" must be entered here and then raised in the SFY 2010 budget.

SFY N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance June 30, 2009" must be entered here and then raised in the SFY 2010 budget.

[illegible]

she et 30

SFY

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

	Debit	Credit	2010 Debt Service
Outstanding July 1, 2008	80033 - 01 XXXXXXXXXX	50,319,000.00	
Issued	80033 - 02 XXXXXXXXXX		
Paid	80033 - 03 2,675,000.00	XXXXXXXXXX	
Outstanding, June 30, 2009	80033 - 04 47,644,000.00	XXXXXXXXXX	
	50,319,000.00	50,319,000.00	
SFY 2010 Bond Maturities - General Capital Bonds	80033 - 05		\$ 4,815,000.00
SFY 2010 Interest on Bonds *	80033 - 06	\$ 2,075,404.25	
ASSESSMENT SERIAL BONDS			
Outstanding July 1, 2008	80033 - 07 XXXXXXXXXX		
Issued	80033 - 08 XXXXXXXXXX		
Paid	80033 - 09	XXXXXXXXXX	
Outstanding, June 30, 2009	80033 - 10 -	XXXXXXXXXX	
	-	-	
SFY 2010 Bond Maturities - Assessment Bonds	80033 - 11		
SFY 2010 Interest on Bonds *	80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)			\$ 2,075,404.25

LIST OF BONDS ISSUED DURING 2009

Purpose	SFY 2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0.00	0.00		
80033 - 14 80033 - 15				

SFY

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN ACRES TRUST LOANS

		Debit	Credit	2010 Debt Service
Outstanding July 1, 2008	80033 - 01	XXXXXXXX	413,217.51	
Issued	80033 - 02	XXXXXXXX	413,690.00	
Paid	80033 - 03	26,657.04	XXXXXXXX	
Outstanding, June 30, 2009	80033 - 04	800,250.47	XXXXXXXX	
		826,907.51	826,907.51	
SFY 2010 Loan Maturities - Green Acres Trust Loans		80033 - 05		\$ 46,724.36
SFY 2010 Interest on Loans *		80033 - 06	\$ 13,034.12	
NEW JERSEY INFRASTRUCTURE TRUST LOANS				
Outstanding July 1, 2008	80033 - 07	XXXXXXXX	10,381,854.17	
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09	491,460.01	XXXXXXXX	
Loan Adjustment				
Outstanding, June 30, 2009	80033 - 10	9,890,394.16	XXXXXXXX	
		10,381,854.17	10,381,854.17	
SFY 2010 Loan Maturities - Infrastructure Loans		80033 - 11		508,409.49
SFY 2010 Interest on Infrastructure Loans *		80033 - 12	144,670.00	
Total "Interest on Loans - Debt Service " (*Items)				\$ 157,704.12

LIST OF LOANS ISSUED DURING 2009

Purpose	SFY 2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0.00	0.00		
80033 - 14 80033 - 15				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2010 Debt Service
Outstanding July 1, 2008	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding, June 30, 2009	80034 - 03	-	XXXXXXXX	
		-	-	
SFY 2010 Bond Maturities - Term Bonds	80034 - 04			
SFY 2010 Interest on Bonds *	80034 - 05			
TYPE 1 SCHOOL SERIAL BOND				
Outstanding July 1, 2008	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding, June 30, 2009	80034 - 09	-	XXXXXXXX	
		-	-	
SFY 2010 Interest on Bonds *	80034 - 10			
SFY 2010 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12			\$ -

LIST OF BONDS ISSUED DURING SFY 2009

Purpose	2010 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035 -	\$ -	\$ -		

SFY 2010 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding June 30, 2009	SFY 2010 Interest Requirement
1. Emergency Notes	80036 -	
2. Special Emergency Notes	80037 -	
3. Tax Anticipation Notes	80038 -	
4. Interest on Unpaid State and County Taxes	80039 -	
5.		
6.		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding June 30, 2009	Date of Maturity	Rate of Interest	SFY 2010 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.								**	
2.	01/00/00	-							
3.	01/00/00	-							
4.	01/00/00	-							
5.	01/00/00	-							
6.	01/00/00	-							
7.	01/00/00	-							
8.	01/00/00	-							
9.	01/00/00	-							
10.	01/00/00	-							
11.	01/00/00	-							
12.	01/00/00	-							
13.	01/00/00	-							
14.	01/00/00	-							
15.	01/00/00	-							
16.	01/00/00	-							
Totals		0.00				0.00		0.00	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were issued

All notes with an original date of Issue of SFY 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2010 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column

(Do not crowd - add additional sheets)

* Bond Sale

80051 - 01

80051 - 02

SFY

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount Outstanding of Note June 30, 2009	Date of Maturity	Rate of Interest	SFY 2010 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	-		-			-	-	

She et 34

Memo. - See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of SFY 2003 or prior must be appropriated in full in the SFY 2010 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2009		2009 Authorizations	Canceled	Expended	Reappropriation of Authorizations	Balance - December 31, 2009	
	Funded	Unfunded					Funded	Unfunded
IMPROVEMENTS TO KEARNY AVENUE	937,008.90						937,008.90	
VARIOUS CAPITAL IMPROVEMENTS	90,000.00					(90,000.00)		
IMPROVEMENTS TO CSO SOLIDS/								
FLOATABLES CONTROL FACILITIES		1,269,598.85			98,131.67			1,171,467.18
RIVERBANK SKATEBOARD PARK		108,818.88			108,818.88			
RECREATION FACILITY LIGHTING		185,305.20			185,305.20			(0.00)
VARIOUS ROAD & SEWER IMP		28,369.17			28,369.17			
SUPPL-STREET RESURFACING DAVIS		244,145.27		0.23	244,145.04			
IMP TO BELGROVE DRIVE PLAYGROUND		342,942.89		38,231.09	304,711.80			(0.00)
VARIOUS CAPITAL IMPROVEMENTS		18,591.84		0.07	7,412.59			11,179.18
AMEND ORD. 2006-13 ACQUISITION								
OF EQUIPMENT & OTHER IMP	41,392.49			31.42	41,361.07			
AMEND ORD. 2007-30 VARIOUS CAP IMP	870,846.76			1,017.54	710,284.15		159,545.07	
Various Road & Sewer Repairs					83,729.39			1,726,270.61
Various Capital Improvements					156,084.72			843,915.28
Multi-Park Improvements							500,000.00	500,000.00
Amend 2008-51 Various Capital Improv					226,793.25			273,206.75
Acquisition of Salt Shed							90,000.00	90,000.00

SFY

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.		Funded		Unfunded	2009 Authorizations	Canceled	Expended	Reappropriation of Authorizations	Funded	Unfunded
Balance - January 1, 2009		Balance - December 31, 2009								
Total		70000 -	2,867,421.40	1,269,598.85	4,310,000.00	39,280.35	2,195,146.93		1,697,733.15	4,514,859.82

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

		Debit	Credit
Balance - July 1, 2008	80031 -01	xxxxxxxxxx	104,599.00
Received from SFY 2009 Budget Appropriation *	80031 -02	xxxxxxxxxx	100,000.00
		xxxxxxxxxx	
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	75,000.00	xxxxxxxxxx
			xxxxxxxxxx
Balance June 30, 2009	80031 -05	129,599.00	xxxxxxxxxx
		204,599.00	204,599.00

* The full amount of the SFY 2009 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - July 1, 2008	80030 -01	XXXXXXXXXX	
Received from SFY 2009 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from SFY 2009 Emergency Appropriations *	80030 -03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance - June 30, 2009	80030 -05	-	XXXXXXXXXX
		-	-

* The full amount of the SFY 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2009
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 2009 or Prior Years
Various Road & Sewer Repairs	1,810,000.00	1,810,000.00		
Various Capital Improvements	1,000,000.00	950,000.00	50,000.00	50,000.00
Multi-Park Improvements	1,000,000.00	500,000.00	500,000.00	
Amend 2008-51 Various Capital Improv	500,000.00	475,000.00	25,000.00	25,000.00
Total 80032 -00	4,310,000.00	3,735,000.00	575,000.00	75,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

	CIF	75,000.00
GREEN ACRES GRANT		500,000.00
		575,000.00

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
SFY - 2009

		Debit	Credit
Balance - July 1, 2008	80029 -01	XXXXXXXXXX	
Cancellation of Funded Ordinances		XXXXXXXXXX	148,678.03
Funded Improvement Authorizations Canceled		XXXXXXXXXX	1,048.94
Cancellation of EDA Receivable			
Appropriated to Finance Reserve for Improvements			
Appropriated to Finance Improvement Authorizations	80029 -02	-	XXXXXXXXXX
Appropriated to SFY 2009 Budget Revenue	80029 -03	148,000.00	XXXXXXXXXX
Balance - June 30, 2009	80029 -04	1,726.97	XXXXXXXXXX
		149,726.97	149,726.97

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding June 30, 2009		\$
2. Amount of Cash in Special Trust Fund as of June 30, 2009 (Note A)		\$
3. Amount of Bonds Issued Under Item 1 Maturing in SFY 2010		\$
4. Amount of Interest on Bonds with a Covenant - SFY 2010 Requirement		\$
5. Total of 3 and 4 - Gross Appropriation		\$
6. Less Amount of Special Trust Fund to be Used		\$
7. Net Appropriation Required		\$

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the SFY 2009 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.Total Tax Levy for the Year SFY 2009 was

\$ 95,274,382.48

2. Amount of Item 1 Collected in SFY 2009 (*)

\$ 93,044,154.82

3. Seventy (70) percent of Item 1

\$ 66,692,067.74

(*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year SFY 2009 ?

Answer YES or NO

YES

If answer is "NO" give details

2. Have payments been made for all bonded obligations or notes due on or before June 30, 2009 ?

Answer YES or NO

YES

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the SFY 2010 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit - SFY 2008

\$

NONE

2. 4% of SFY 2008 Tax Levy for all purposes:

Levy --

=

\$

-

3. Cash Deficit - SFY 2009

\$

4. 4% of SFY 2009 Tax Levy for all purposes:

Levy --

=

\$

-

E.	<u>Unpaid</u>	<u>SFY 2008</u>	<u>SFY 2009</u>	<u>Total</u>	
1. State Taxes			\$	-	
2. County Taxes		\$	-	\$	-
3. Amount due Special Districts			\$	-	
4. Amounts due School Districts for Local School Tax		\$	-	\$	-

SHEETS 40 to 68, INCLUSIVE , PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2009, please observe instructions of Sheet 2.

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT June 30, 2009

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating		
Cash	323,700.53	
Due From East Orange Water Comm.	264,459.50	
Consumer Accounts Receivable	672,771.83	
Encumbrances		5,713.54
Accrued Interest on Bonds		132,794.04
Appropriation Reserves		18,967.22
		157,474.80 "C"
Reserve for Receivables		672,771.83
Fund Balance		430,685.23
	1,260,931.86	1,260,931.86
Capital		
Estimated Proceeds of Bonds and Notes	4,300,000.00	
Bonds and Notes Authorized But Not Issued		4,300,000.00
Cash	73,410.16	
Fixed Capital	22,146,385.00	
Fixed Capital Authorized and Uncompleted	4,300,000.00	
Due to General Capital Fund		500,000.00
Improvement Authorizations-Funded		266,696.54
Improvement Authorizations-Unfunded		3,540,216.61
Capital Improvement Fund		57,750.00
Serial Bonds		7,363,000.00
Reserve for Amortization		14,783,385.00
Deferred Reserve for Amortization		
Fund Balance		8,747.01
	30,819,795.16	30,819,795.16

ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Jun 30, 2008	Assessment and Liens	Receipts				Disbursements	Balance JUN 30, 2009
			Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
								-

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2009

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	725,310.00	725,310.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	4,700,000.00	4,961,629.31	261,629.31
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
			0.00
Water Bulk-Cedar Grove	400,000.00	470,019.20	70,019.20
			0.00
			0.00
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
Subtotal	5,825,310.00	6,156,958.51	331,648.51
Deficit (General Budget)** 91306-			-
91307-	5,825,310.00	6,156,958.51	331,648.51

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2009

Appropriations:		xxxxxxxxx
Adopted Budget		5,825,310.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		5,825,310.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		5,825,310.00
Deduct Expenditures:		
Paid or Charged	5,806,342.78	
Reserved	18,967.22	
Surplus (General Budget) **		
Total Expenditures		5,825,310.00
Unexpended Balances Canceled (See Footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2009 OPERATIONS
WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2009 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2008 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2009 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2009 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2008 Appropriation Reserves Canceled in 2009" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2005 for an Anticipated Deficit in the Water Utility for 2008:

2008 Appropriation Reserves Cancelled in 2009	4,072.72
Less: Anticipated Deficit in 2008 Budget - Amount Received and Due from Curr4ent Fund - If none, enter "None4"	
* Excess (Revenue Realized)	4,072.72

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2009 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	331,648.51
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2008 Appropriation Reserves*	XXXXXXXXXX	4,072.72
Liability Canceled		
Deficit in Anticipated Revenue		XXXXXXXXXX
Refunds		
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	335,721.23	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	335,721.23	335,721.23

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	820,274.00
Excess in Results of 2009 Operations	XXXXXXXXXX	335,721.23
Amount Appropriated in 2009 Budget - Cash	725,310.00	XXXXXXXXXX
Amount Appropriated in 2009 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Current Fund Revenue		
Balance December 31, 2009	430,685.23	XXXXXXXXXX
	1,155,995.23	1,155,995.23

ANALYSIS OF BALANCE JUNE 30, 2009
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		323,700.53
Investments		
Interfund Accounts Receivable		264,459.50
Subtotal		588,160.03
Deduct Cash Liabilities Marked with "C" on Trial Balance		157,474.80
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		430,685.23
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		430,685.23

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance June 30, 2008	\$ 677,672.00
Increased by:	
Water Rents Levied	\$ 4,956,729.14
Decreased by:	
Collections	\$ 4,961,629.31
Overpayments applied	
Transfer to Water Liens	
Other	
	\$ 4,961,629.31
Balance June 30, 2009	\$ 672,771.83

SCHEDULE OF WATER UTILITY LIENS

Balance June 30, 2008	
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
	\$ -
Decreased by:	
Collections	
Other	
	\$ -
Balance June 30, 2009	\$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Jun 30, 2008 per Audit Report</u>	<u>Amount in 2009 Budget</u>	<u>Amount Resulting from 2009</u>	<u>Balance as at June 30, 2009</u>
1. Emergency Authorization - Municipal *				
2. Emergency Authorizations - Schools				
3.				\$ -
4.				\$ -
5.				\$ -
6.				\$ -
7.				\$ -
8.				\$ -
9.				\$ -
10.				\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Appropriated for		
in Budget of		
<u>In favor of</u>	<u>On Account of</u>	<u>Year 2010</u>
	<u>Date Entered</u>	<u>Amount</u>
1.		
2.		
3.		
4.		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2010 Debt Service
Outstanding July 1, 2009	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding June 30, 2009	-	XXXXXXXX	
	-	-	
2010 Bond Maturities - Assessment Bonds			
2010 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding July 1, 2009	XXXXXXXX	7,593,000.00	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
	230,000.00		
Outstanding June 30, 2009	7,363,000.00	XXXXXXXX	
	7,593,000.00	7,593,000.00	
2010 Bond Maturities - Capital Bonds			\$ 250,000.00
2010 Interest on Bonds *		\$ 309,352.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2010 Interest on Bonds *	\$ 309,352.50	
Less: Interest Accrued to 6/30/09 (Trial Balance)	\$ 132,794.04	
Subtotal	176,558.46	
Add: Interest to be Accrued as of 6/30/10	\$ 136,916.76	
Required Appropriation 2010		313,475.22

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Jun 30, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement	
						For Principal	For Interest **

1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.							-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2006 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - WATER UTILITY BUDGET	
2010 Interest on Notes	\$ -
Less: Interest Accrued to 6/30/09 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 6/30/10	
Required Appropriation - 2010	\$ -

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue		Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Jun 30, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement	For Principal	For Interest **	Interest Computed to (Insert Date)
1.										
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
14.										
15.		-		-				-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of Jun 30, 2006 or prior must be appropriated in full in the 2010 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.		Funded		Unfunded	Authorizations		Expended	Authorizations	Balance - June 30, 2009	
Various Water Improvements	49,171.03						30,319.04		18,851.99	
Various Water Improvements	941,230.51						693,385.96		247,844.55	
Various Water Improvements	579,222.42						579,222.42		-	
Various Water Improvements							615,779.17			884,220.83
Acquisition and Installation of Water Meters							143,050.82			1,356,949.18
Various Water Improvements							953.40			1,299,046.60

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - July 1, 2009	xxxxxxxxxx	32,750.00
Received from 2009 Budget Appropriation *	xxxxxxxxxx	25,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - June 30, 2009	57,750.00	xxxxxxxxxx
	57,750.00	57,750.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - July 1, 2009	xxxxxxxxxx	
Received from 2009 Budget Appropriation *	xxxxxxxxxx	
Received from 2009 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - June 30, 2009		xxxxxxxxxx
	-	-

* The full amount of the 2009 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

