

SFY

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)

POPULATION LAST CENSUS 40,684
NET VALUATION TAXABLE 2013 1,060,974,634
MUNICODE

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
MUNICIPALITIES - FEBRUARY 10, 2013

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

TOWN of KEARNY , County of HUDSON

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	Remarks
1		Preliminary Check	
2		Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name Shuaib Fivrozi
Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Shuaib Fivrozi , am the Chief Financial Officer, License # , of the TOWN of HUDSON and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature Shuaib Fivrozi
Title CHIEF FINANCIAL OFFICER
Address 402 KEARNY AVENUE, KEARNY, NJ 07032
Phone Number (201) 955-7895

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the _____ TOWN of _____ KEARNY as of December 31, 2013 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA

(Firm Name)

401 WANAQUE AVE.

(address)

POMPTON LAKES, N.J. 07442

(address)

973-835-7900

(Phone Number)

973-835-6631

(Phone Number)


Certified by me

This 30th day of January, 2014

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL



The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2013 as required under N.J.A.C. 5:23-4.17.

Printed name: MICHAEL MARTELLO
Signature: 
Certificate #: 003680
Date: 02/06/14

SFY

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1.

The outstanding indebtedness of the previous fiscal year

is not in excess of 3.5%;

2.

All emergencies approved for the previous fiscal year

did not exceed 3% of total appropriations;

3.

The tax collection rate

exceeded 90% ;

4.

Total deferred charges

did not equal or exceed 4% of the total tax levy;

5.

There were no "procedural deficiencies"

noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and

6.

There was no operating deficit

for the previous fiscal year.

7.

The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.

8.

The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3

ee

9.

The municipality has not applied for Extraordinary Aid for 2009.

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

TOWN OF KEARNY

Chief Financial Officer:

SHAHAB FIROZVI

Signature:

SHAHAB FIROZVI

Certificate #:

N-0652

Date:

02-06-13

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

22-6002017
Fed I.D. #

TOWN OF KEARNY
Municipality

HUDSON
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2013

	(1)	(2)	(3)
Federal programs Expended (administered by the state)		State Programs Expended	Other Federal Programs Expended
TOTAL	\$	\$ 2,003,240.61	\$

Type of Audit required by OMB A-133 and OMB 98-07:

X

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)


Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1997) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133.

- (1)

Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2)

Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3)

Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.



Signature of Chief Financial Officer

2/6/14

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

N/A

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 4,053,625.518 *per*



SIGNATURE OF TAX ASSESSOR

TOWN OF KEARNY
MUNICIPALITY

HUDSON
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT December 31, 2013

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	7,870,522.02	
Change Fund	800.00	
	7,871,322.02	
Due from State - Senior Citizen & Veterans Deductions	6,195.90	
Due from State - State Aid (Qualified Bond Act)	6,718,236.50	
Prior Year Taxes Receivable-2012-9,729.63		
Current Year Taxes Receivable-2013-1,524,290.04		
Total Taxes Receivable	1,534,019.67	
Tax Title Liens	6,182,163.05	
Property Acquired for Taxes - Assessed Valuation	2,943,200.00	
Due From:		
Escrow Trust	959.21	
Other Trust		
Dog License Trust		
General Capital Fund		
Deferred Charges:		
Special Emergency Authorizations	1,480,000.00	
Overexpenditure of Appropriation		

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2013

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Special Emergency Notes Payable		1,480,000.00
Tax Anticipation Notes Payable		10,000,000.00
Prepaid Taxes		414,464.32
Encumbrances Payable		1,001,278.16
Appropriation Reserves		234,602.04
Tax Overpayments		159,384.41
Reserve for:		
Library State Aid		73,752.11
Library Expenditures		295,299.57
Due to County - Added/Omitted Taxes		
Due to:		
Redemption Trust		1,736.19
		13,660,516.80 "C"
Reserve for Receivables		10,660,341.93
Fund Balance		2,415,237.62
	26,736,096.35	26,736,096.35

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2013**

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2013

Title of Accounts	Debit	Credit
Cash - UEZ Grants	3,373,517.39	
Due from/to:		
Grant Fund		
Reserve for UEZ Grants		3,373,517.39
	3,373,517.39	3,373,517.39
Cash - Grants	143,878.61	
State and Federal Grants Receivable	2,395,759.25	
Due from/to:		
UEZ Grant Fund		
Encumbrances		403,539.59
Appropriated Reserves		2,136,098.27
Unappropriated Reserves		
	2,395,759.25	2,539,637.86

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Accounts	Debit	Credit
<u>OTHER TRUST FUNDS</u>		
Cash - Other Trust	820,458.66	
Cash - Police DEA Trust	0.77	
Cash - Law Enforcement Trust	57,961.80	
Cash - Recreation Umpire Cash	2,210.00	
Cash - Affordable Housing Checking	506,001.25	
Cash - Escrow Turst	721,768.95	
Cash - POAA	116,786.60	
Cash - Tax Collector Premiums	1,119,600.00	
Cash - Public Library Trust	10,074.91	
Cash - Tax Collector Trust		1,736.19
Due from/to:		
Current Fund - Escrow Trust		959.21
Current Fund - Tax Premiums		
Current Fund - Tax Redemption	1,736.19	
INTRAFUNDS:		
Due from/to		
Other Trust Fund - Escrow Trust	118,514.14	
Escrow Trust - Other Trust Fund		118,514.14
Affordable Housing Trust Fund - Escrow Trust	98,357.49	
Escrow Trust - Affordable Housing Trust Fund		98,357.49
Reserve for:		
Performance Bonds		273,412.40
Escrow Bond Reserve		10,200.00
Developer's Contributions		46,875.00
Various Donations		44,278.48
	3,573,470.76	594,332.91

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Accounts	Debit	Credit
<u>ANIMAL LICENSE TRUST FUND</u>		
Cash	21,027.03	
Due to State of NJ		6.00
Due to Current Fund		
Reserve for Animal Control Expenditures		21,021.03
	21,027.03	21,027.03
<u>COMMUNITY DEVELOPMENT TRUST FUND</u>		
Cash		
CDBG Receivable	1,132,118.42	
Due from/to:		
UDAG Trust Fund		47,253.61
Reserve for:		
Kearny/Laurel Ave Road Construction		192,250.00
2012 Kearny/Laurel Ave Rd Construction		371,849.30
Central Avenue Reconstruction		520,765.51
	1,132,118.42	1,132,118.42
Urban Development Action Grant Trust Fund:		
Cash	986,638.66	
Due from/to:		
Community Development	47,253.61	
Reserve for UDAG		1,033,892.27
	1,033,892.27	1,033,892.27

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

SFY

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2013

(1) \$	x	25%
(2) \$		-

Municipal Public Defender Trust Cash Balance DECEMBER 31, 2013

(3) \$ \$ 11,979.47

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = \$ \$ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer:

SHWAIB FIROZVI

Signature:

Shwaib Firozvi

Certificate #:

N-0652

Date:

2/6/14

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> <u>Dec. 31, 2012</u> <u>per Audit</u> <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2013</u>
1. Animal Control Expenditure \$	12,330.03	101,493.20	92,802.20	\$ 21,021.03
2. Com. Dev. Block Grant	721,608.42	410,885.00	47,628.61	1,084,864.81
3. UDAG	1,033,892.27	-	-	1,033,892.27
4. Performance Deposits	273,412.40	-	-	273,412.40
5. Escrow Deposits	10,200.00	-	-	10,200.00
6. Developer's Contributions	31,250.00	15,625.00	-	46,875.00
7. Various Donations	44,362.15	12,275.00	12,358.67	44,278.48
8. Public Defender Fees	9,629.47	2,350.00	-	11,979.47
9. Ded Fire Penalties	30,874.33	-	2,655.00	28,219.33
10. Fire Penalties	18,898.00	53,178.13	5,413.75	66,662.38
11. Police overtime	181,077.40	515,387.60	467,200.04	229,264.96
12. Law Enforcement Trust Fund	31,072.63	36,188.53	9,299.36	57,961.80
13. Drug Enforcement Fund	776.10	1.26	776.59	0.77
14. DARE Program	1,246.76	5,246.00	3,176.53	3,316.23
15. Domestic Violence	1,500.00	-	-	1,500.00
16. Recreation Program	152,790.10	195,060.06	201,446.94	146,403.22
17. Recreation Umpire Reserve	3,980.00	40,180.00	41,950.00	2,210.00
18. Swimming Pool	79,401.17	14,238.00	16,777.84	76,861.33
19. Affordable Housing	600,782.74	3,576.00	-	604,358.74
20. Escrow Deposits	465,934.71	86,903.27	48,899.87	503,938.11
21. POAA	100,146.60	16,640.00	-	116,786.60
22. Tax Collector Premiums	699,400.00	803,600.00	383,400.00	1,119,600.00
23. Library Reserved Donations	9,015.10	75.57	315.76	8,774.91
24. Library Donations - Unreserved	1,300.00	-	-	1,300.00
25. Tax Collector Trust	18,936.66	2,476,291.16	2,495,227.82	-
26.				-
27.				-
28.				-
29.				-
30.				
31.				
32.				
33.				
34.				
35.				
36.				
37.				
38.				
39.				
40.			-	-
Totals:	\$ 4,533,817.04	\$ 4,789,193.78	\$ 3,829,328.98	\$ 5,493,681.84

* Show as red figure

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2013

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxx	
Cash	3,689,958.41	
Loans Receivable:		
NJ Environmental Infrastructure Loans	858,919.00	
Grants Receivable:		
NJ Department of Transportation	658,660.00	
Deferred Charges to Future Taxation:		
Funded	35,315,096.25	
Unfunded	14,024,377.00	
Serial Bonds Payable		27,134,000.00
Bond Anticipation Notes Payable		14,024,377.00
NJ Wastewater Loan Payable		6,981,328.97
Green Trust Loan Payable		1,199,767.28
Improvement Authorizations:		
Funded		424,705.00
Unfunded		4,674,825.32
Reserve for Payment of Debt/Notes		20,310.28
Capital Improvement Fund		24,937.00
Fund Balance		62,759.81
	54,547,010.66	54,547,010.66

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2013

	Cash	Less Checks Outstanding	Cash Book Balance
	*On Hand On Deposit		
Current	2,047,288.82	843,071.24	7,871,322.02
Trust - Assessment			
Trust - Dog License		102.24	21,027.03
Trust - Other	27,381.24	236,842.57	4,339,765.41
Capital - General	450,000.00	125,479.80	3,689,958.41
Water - Operating	2,596.65	1,557.95	78,391.93
Water - Capital		6,420.46	1,776,396.33
Utility - Assessment			
Public Assistance * *		17.17	26,675.05
Federal and State Grants		56,822.26	3,517,396.00
Self Insurance Trust			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Total	2,527,266.71	1,270,313.69	21,320,932.18

* Include Deposit In Transit

**** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature:

Title: RNA

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

SFY

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND		
PROVIDENT BANK CHECKING a/c no. 9825-0050-7		6,665,933.08
PROVIDENT BANK 982504871		1,163.44
PROVIDENT BANK 982501961		7.07
PROVIDENT BANK 982502151		0.54
PROVIDENT BANK 982503689		0.31
<u>ANIMAL CONTROL TRUST FUND</u>		
PROVIDENT BANK - a/c no. 9825-00574		21,129.27
<u>OTHER TRUST FUNDS</u>		
PROVIDENT BANK - a/c no. 9825-00620		116,860.61
PROVIDENT BANK - a/c no. 9825-01740		8,227.91
PROVIDENT BANK - a/c no. 9825-01503		1,151,507.38
PROVIDENT BANK - a/c no. 832508717		
PROVIDENT BANK - a/c no. 9825-02283		10,005.71
PROVIDENT BANK - a/c no. 9825-00590		506,001.25
PROVIDENT BANK - a/c no. 9825-00566		828,030.30
PROVIDENT BANK - a/c no. 982502763		4,676.72
PROVIDENT BANK - a/c no. 982502941		987,269.37
PROVIDENT BANK - a/c no. 832509525		0.77
PROVIDENT BANK - a/c no. 832502961		56,167.80
PROVIDENT BANK - a/c no. 982500272		150,724.10
BANK OF AMERICA - a/c no. 999702033		729,754.82

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that
separate bank accounts be maintained for each allocated fund.

SFY CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>WATER OPERATING FUND</u>	
PROVIDENT BANK - a/c no. 9825-0058-02	77,353.23
<u>WATER CAPITAL FUND</u>	
PROVIDENT BANK - a/c no. 9825-00604	1,782,816.79
<u>PUBLIC ASSISTANCE TRUST FUND</u>	
PROVIDENT BANK - a/c no. 9825-00663	26,692.22
<u>GENERAL CAPITAL FUND</u>	
PROVIDENT-0982500612	3,365,438.21
<u>FEDERAL AND STATE GRANT FUND</u>	
PROVIDENT BANK - a/c no. 982503360	200,700.87
PROVIDENT BANK - a/c no. 832509343	1,558,465.55
PROVIDENT BANK - a/c no. 982500450	30,490.79
PROVIDENT BANK - a/c no. 832509251	94,876.81
PROVIDENT BANK - a/c no. 982504898	1,689,684.24
<u>TOTAL</u>	
20,063,979.16	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that
separate bank accounts be maintained for each allocated fund.

TOWN OF KEARNY, N.J.

Schedule of Grants Receivable

Current Fund

Year Ended December 31, 2013

Balance, December 31, 2012	2013 Budget Revenue	Realized	Collections	Reserves	Unappropriated	Transferred from	Reclass/ Cancelled	Balance, December 31, 2013
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FY 2009 Grants:

2007 Hud Co Open Space-Veteran's Field House Constr PI-28-07	4,340.52	3,350.86	(989.66)	0.00	0.00
2008 Hud Co Open Space-Veteran's Field House Constr PI-09-08	4,077.38	4,077.38			
2008 Hud Co Open Space-Reading Park Construction PI-12-08	50,000.00	50,000.00			

FY 2010 Grants:

KUEZ - Marketing and Zone Promotion 10-300	15,613.41	313,703.13	17,437.89	15,613.41	296,265.24
FY 2009 Drunk Driving Enforcement Fund					
Energy Efficiency & Conservation Block Grant	158,600.00	158,600.00			
2009 Hud Co Open Space-LEED Improv at Veteran's Field PI-01-09	175,000.00	107,196.34		67,803.66	150,000.00
2009 Hud Co Open Space-All Season Multipurpose Veteran's Field PI-03-05	350,000.00	200,000.00			

2010 Grants:

KUEZ - Marketing and Zone Promotion II Add'l Funds 10-300	43,228.00	21,505.28		21,722.72	
2009 Jersey Fresh Grant					
FY'09 Emergency Management Assistance					
2009 COPS Technology Program Grant 2009CCKWX0176	200,000.00				200,000.00
2010 NJ Transit Reforestation Plan					
FY'08 Port Security Grant	56,250.00	56,250.00			
2010 Justice Assistance Grant (JAG)	16,586.00	16,586.00			

2011 Grants:

KUEZ Kearny Streetscape Phase V 11-270	219,224.64	94,822.48	(124,402.16)		
FY'10 Assistance to Firefighters Grant EMW-2010-FO-03887					
FY'10 Assistance to Firefighters Grant EMW-2010-FO-03887-Match	100,000.00				
2010 Hud Co Open Space-All Season Surface at Veteran's Field PI-07-10					
2010 Hud Co Open Space-Magullian Property Riverbank Park Dev PI-09-10	281,142.51	260,411.48		20,731.03	100,000.00
2011 Justice Assistance Grant (JAG)	13,329.00	13,329.00			
2009 Recycling Tonnage					
FY'10 Emergency Management Assistance					
2011 Body Armor Replacement Fund					
2007 Hud Co Open Space-Veteran's Field House Constr	110,000.00	110,000.00			

2012 Grants:

TOWN OF KEARNY, N.J.

Schedule of Grants Receivable

Current Fund

Year Ended December 31, 2013

2013	2012	2013	2012	2013	2012
Balance, December 31,	Balance, December 31,	Budget	Realized	Unappropriated Reserves	Reclass/Cancelled
2013	2012	2013	2012	2013	2012
153,534.41	151,087.04	151,087.04	151,087.04	(2,447.36)	(2,447.36)
104,985.52	61,524.16	61,524.16	61,524.16	(43,461.36)	(43,461.36)
250,000.00	92,543.24	92,543.24	92,543.24	(15,456.76)	(15,456.76)
108,000.00	3,064.51	3,064.51	3,064.51		
2012 Municipal Alliance-Peer Leadership (MS)	2,963.12	2,924.88	2,924.88	(38.24)	(38.24)
2012 Municipal Alliance-Peer Leadership (HS)	7,140.00	7,140.00	7,140.00		
2012 Municipal Alliance-Boys/Girls Club	1,932.00	1,932.00	1,932.00		
2012 Municipal Alliance-SADD	1,241.00	1,241.00	1,241.00		
2012 Municipal Alliance-Coordinator	726.00	726.00	726.00		
2012 Municipal Alliance-Domestic Violence	500.00	500.00	500.00		
2012 Municipal Alliance-Kearny VOICES/Veterans	250.00	250.00	250.00		
FY10 Port Security Grant (Fire Boat)	341,603.00	304,566.00	304,566.00		
2012 Clean Communities Grant	784.80			(784.80)	
2012 Office on Aging Grant	46,623.60	46,623.60	46,623.60		
Hazardous Discharge Site Remediation Fund	47,258.00	41,103.00	41,103.00		
FY11 Emergency Management Assistance					
2012 Justice Assistance Grant (JAG)	10,191.00				
2010 Recycling Tonnage Grant					
2012 Body Armor Replacement Fund					
2013 Grants:					
FY 2014 KUEZ Administration 14-13	95,982.78	17,304.43	17,304.43		
UEZ Marketing & Zone Promotion Program IV	73,750.00				
UEZ Sidewalk Sweeper	40,000.00				
UEZ Marketing & Zone Promotion Program IV	40,000.00				
UEZ Marketing & Zone Promotion Program V	110,000.00				
UEZ Clean Project Year 5	144,000.00				
UEZ Public Safety Year 5 Project	212,137.00				
2013 Municipal Alliance-DARE	14,122.50				
2013 Municipal Alliance-Peer Leadership (MS)	7,669.50	1,888.76	1,888.76		
2013 Municipal Alliance-Junior Police Academy	1,500.00				

TOWN OF KEARNY, N.J.

Schedule of Grants Receivable

Current Fund

Year Ended December 31, 2013

2013	2012				
Balance, December 31, 2013	Realized Revenue	Unappropriated from Reserves	Reclass/ Cancelled	Balance, December 31, 2013	
2013 Municipal Alliance-SAAD	9,960.00				
2013 Municipal Alliance-Senior Picnic	991.50				
2013 Municipal Alliance-Boys/Girls Club	3,381.00				
2013 Municipal Alliance-Project Graduation	2,161.50				
2013 Municipal Alliance-Coordinator	14,412.00	9,608.00			
2013 Municipal Alliance-Domestic Violence	5,364.00	1,625.00			
2013 Municipal Alliance-Kearny VOICES/Vetermas	750.00				
FY'11 Port Security Grant (Boat Equip)	750.00				
2012 Hud Co Open Space-Kearny Library Garden PI-03-12	297,000.00	91,602.22			
2013 NJ Community Forestry Grant	100,000.00	15,692.50			
2013 Clean Communities Grant	3,000.00				
FY'12 Port Security Grant EMW-2012-PU-00429	51,136.89	51,136.89			
2013 Office on Aging Grant	21,800.00				
2012 Mun Ct Alcohol Education Rehab & Enforcement Fd DWI	50,000.00	38,853.00			
Riverbank Park Bike Trail - Project# HPP-COOS (381)	158.32	158.32			
2013 Drive Sober or Get Pulled Over Statewide Crackdown Grant	121,567.00	4,400.00	(121,567.00)		
FY 2014 Pedestrian Safety, Education and Enforcement Grant	4,400.00	4,250.00	(150.00)		
Riverbank Park Bike Trail - Project# HPP-COOS (381)	12,000.00				
2013 Recycling Tonnage Grant	122,790.00				
FY'12 Emergency Management Assistance	8,892.31	10,000.00			
2013 Drive Sober or Get Pulled Over Statewide Crackdown Grant	59,180.83	59,180.83			
2013 Body Armor Replacement Fund	11,688.18	11,688.18			
	1,654,945.31	2,141,780.27	(309,297.34)	2,395,759.25	\$ 3,191,891.55

TOWN OF KEARNY, N.J.

Schedule of Appropriated Reserves for Grants

Current Fund

Year Ended December 31, 2013

Grant	Balance, December 31, 2012	Encumbrances Prior Year	Budgeted 2013	C/D	Open	Re- allocations	Cancelled	Balance, December 31, 2013
FY 2009 Grants:								
2007 Hud Co Open Space-Veteran's Field House Constr PI-28-07	0.00	1,322.48		332.82			(989.66)	0.00
2008 Hud Co Open Space-Veteran's Field House Constr PI-09-08	0.00							0.00
2008 Hud Co Open Space-Reading Park Construction PI-12-08	50,000.00			50,000.00				
FY 2010 Grants:								
KUEZ - Marketing and Zone Promotion 10-300	2.32	15,611.09		9,590.50				6,022.91
KUEZ - Business Development Revolving Loan 10-186	243,637.50	70,065.63		17,962.89	52,102.74			243,637.50
FY 2009 Drunk Driving Enforcement Fund	3,114.75							3,114.75
Energy Efficiency & Conservation Block Grant	42,479.60	110,502.65		85,178.59	36,124.06			31,679.60
2009 Hud Co Open Space-LEED Improv at Veteran's Field PI-01-09	150,000.00							150,000.00
2010 Grants:								
KUEZ - Marketing and Zone Promotion II Add'l Funds 10-300	40,948.34	2,279.66		39,653.88	3,532.66			41.46
2009 Jersey Fresh Grant	1,482.50							1,482.50
FY09 Emergency Management Assistance	1,452.86			1,452.86				0.00
2009 COPS Technology Program Grant 2009CKWX0176	200,000.00							200,000.00
FY08 Port Security Grant	68,400.00							68,400.00
2011 Grants:								
KUEZ Kearny Streetscape Phase V 11-270	(504.94)	219,729.58		94,822.48			(124,402.16)	(0.00)
FY10 Assistance to Firefighters Grant EMW-2010-FO-03887	(0.00)	55,696.46		38,902.50	16,793.96			(0.00)
FY10 Assistance to Firefighters Grant EMW-2010-FO-03887-Match	(0.00)				6,854.87			(0.00)
2010 Hud Co Open Space-All Season Surface at Veteran's Field PI-07-10	100,000.00							100,000.00
2010 Hud Co Open Space-Magulllian Property Riverbank Park Dev PI-09-10	274,586.66			274,131.48	455.18			0.00
2011 Justice Assistance Grant (IAG)	28,359.52			17,410.00				10,949.52
2009 Recycling Tonnage	10,000.00			8,169.44	1,830.56			(0.00)
FY10 Body Armor Replacement Fund	6,380.73							
2007 Hud Co Open Space-Veteran's Field House Constr				6,380.73				
2012 Grants:								
KUEZ Public Safety Project Year 4	153,534.41			151,087.05			(2,447.36)	(0.00)

TOWN OF KEARNY, N.J.

Schedule of Appropriated Reserves for Grants

Current Fund

Year Ended December 31, 2013

Grant	Balance, December 31, 2012	Encumbrances Prior Year	Budgeted 2013	C/D Expenditures	Open Encumbrances	Re- allocations	Cancelled	Balance, December 31, 2013
FY 2013 KUEZ Administration 13-13	78,542.38	5,520.00		40,601.02			(43,461.36)	0.00
KUEZ Business Development Revolving Loan Phase V	250,000.00							250,000.00
KUEZ Clean Project Year 4	108,000.00			91,593.24	950.00		(15,456.76)	(0.00)
2012 Municipal Alliance-DARE								
2012 Municipal Alliance-Peer Leadership (MS)	38.24	599.60		599.60			(38.24)	0.00
2012 Municipal Alliance-Boys/Girls Club								
2012 Municipal Alliance-SADD								
2012 Municipal Alliance-Coordinator								
2012 Municipal Alliance-Domestic Violence	250.00			250.00				
2012 Municipal Alliance-Kearny VOICES/Veterans	250.00			250.00				
FY10 Port Security Grant (Fire Boat)	36,335.00	305,268.00		304,566.00				37,037.00
2012 Clean Communities Grant	11,554.63			10,463.00	22.85		(784.80)	283.98
2012 Office on Aging Grant	0.00							0.00
Hazardous Discharge Site Remediation Fund	47,258.00				47,527.57			(269.57)
FY11 Emergency Management Assistance	10,000.00				412.71			9,587.29
2012 Justice Assistance Grant (JAG)	10,191.00			1,401.79				8,789.21
2010 Recycling Tonnage Grant	64,428.12			50,361.00				14,067.12
2012 Body Armor Replacement Fund	9,519.27			9,519.27				
2013 Grants:								
FY 2014 KUEZ Administration 14-13	95,982.78		20,829.47	30,401.00	10,092.03			65,061.28
UEZ Marketing & Zone Promotion Program IV	73,750.00				26,718.44			16,630.56
UEZ Sidewalk Sweeper	40,000.00				40,000.00			
UEZ Marketing & Zone Promotion Program IV	40,000.00							40,000.00
UEZ Marketing & Zone Promotion Program V	110,000.00							110,000.00
UEZ Clean Project Year 5	144,000.00							144,000.00
UEZ Public Safety Year 5 Project	212,137.00							212,137.00
2013 Municipal Alliance-DARE	14,122.50		8,494.52					5,627.98
2013 Municipal Alliance-Peer Leadership (MS)	7,669.50		2,574.02		1,020.00			4,075.48
2013 Municipal Alliance-Junior Police Academy	1,500.00		1,000.00					500.00
2013 Municipal Alliance-Peer Leadership (HS)	9,960.00		6,145.00					3,815.00

TOWN OF KEARNY, N.J.

Schedule of Appropriated Reserves for Grants

Current Fund

Year Ended December 31, 2013

Grant	Balance, December 31, 2012	Prior Year Encumbrances	Budgeted 2013	C/D Expenditures	Open Encumbrances	Re- allocations	Cancelled	Balance, December 31, 2013
2013 Municipal Alliance-Senior Picnic			991.50	661.00				330.50
2013 Municipal Alliance-Boys/Girls Club			3,381.00	2,254.00				1,127.00
2013 Municipal Alliance-SAAD			2,161.50	1,441.00				720.50
2013 Municipal Alliance-Project Graduation			14,412.00	9,608.00				4,804.00
2013 Municipal Alliance-Coordinator			5,364.00	3,576.00				1,788.00
2013 Municipal Alliance-Domestic Violence			750.00		484.61			265.39
2013 Municipal Alliance-Kearny VOICES/Vetermas			750.00	500.00				250.00
FY'11 Port Security Grant (Boat Equip)			297,000.00	92,887.22				204,112.78
2012 Hud Co Open Space-Kearny Library Garden PI-03-12			100,000.00	33,615.00	66,385.00			3,000.00
2013 NJ Community Forestry Grant			3,000.00					51,136.89
2013 Clean Communities Grant			21,800.00	3,780.00				18,020.00
FY'12 Port Security Grant EMW-2012-PJ-00429			50,000.00	38,853.00				11,147.00
2013 Office on Aging Grant			158.32					158.32
2012 Mun Ct Alcohol Education Rehab & Enforcement Fd DWI			121,567.00				(121,567.00)	
Riverbank Park Bike Trail - Project# HPP-COOS (381)			4,400.00	4,250.00			(150.00)	
2013 Drive Sober or Get Pulled Over Statewide Crackdown Grant			12,000.00	1,250.00				10,750.00
FY 2014 Pedestrian Safety, Education and Enforcement Grant			122,790.00	42,492.15	80,297.85			6,548.31
FY 2013 Bullet Proof Vest Grant			8,892.31		2,344.00			10,000.00
FY'12 Emergency Management Assistance			10,000.00					59,180.83
2011 Recycling Tonnage Grant			4,400.00					4,400.00
2013 Drive Sober or Get Pulled Over Statewide Crackdown Grant			11,688.18					11,688.18
2013 Body Armor Replacement Fund								

*LOCAL DISTRICT SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	
Levy Calendar Year	XXXXXXXXXX	46,612,246.00
Paid	46,612,246.00	
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)		XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools # Must Include unpaid requisitions		
	46,612,246.00	46,612,246.00

MUNICIPAL OPEN SPACE TAX

	DEBIT	CREDIT
Balance January 1, 2013	XXXXXXXXXX	
2013 Levy:	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXX
	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2013	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	xxxxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013	xxxxxxxxxx	
Levy Calendar Year	xxxxxxxxxx	
Paid		
Balance December 31, 2013	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)		xxxxxxxxxx
		-
# Must Include unpaid requisitions		-

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2013	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	xxxxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013	xxxxxxxxxx	
Levy Calendar Year	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2013	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)		xxxxxxxxxx
		-
# Must Include unpaid requisitions		-

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2013		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003- 01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003- 02	xxxxxxxxxx	74,825.55
Levy:			
		xxxxxxxxxx	xxxxxxxxxx
General County	80003- 03	xxxxxxxxxx	17,580,339.80
County Library	80003- 04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	65,544.50
Due County for Added and Omitted Taxes	80003- 05	xxxxxxxxxx	107,902.20
Paid		17,828,612.05	xxxxxxxxxx
Balance June 30, 2013		xxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added and Omitted Taxes			xxxxxxxxxx
		17,828,612.05	17,828,612.05

SPECIAL DISTRICT TAXES

		DEBIT	CREDIT
Balance January 1, 2013	80003 - 06	xxxxxxxxxx	
Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxx	xxxxxxxxxx
Fire -	81108 - 00	xxxxxxxxxx	xxxxxxxxxx
Sewer -	81111 - 00	xxxxxxxxxx	xxxxxxxxxx
Water -	81112 - 00	xxxxxxxxxx	xxxxxxxxxx
Garbage -	81109 - 00	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
Total Levy	80003 - 07	xxxxxxxxxx	-
Paid	80003 - 08		xxxxxxxxxx
Balance December 31, 2013	80003 - 09	-	xxxxxxxxxx
		-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	DEBIT	CREDIT
Balance January 1, 2013	xxxxxxxxxx	92,821.59
State Library Aid Received	xxxxxxxxxx	17,013.00
Expend	36,082.48	xxxxxxxxxx
Balance December 31, 2013	73,752.11	
	109,834.59	109,834.59

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2013	xxxxxxxxxx	xxxxxxxxxx
State Library Aid Received	xxxxxxxxxx	
Expend		xxxxxxxxxx
Balance December 31, 2013		
	-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January, 2013	xxxxxxxxxx	
State Library Aid Received	xxxxxxxxxx	xxxxxxxxxx
Expend		xxxxxxxxxx
Balance December 31, 2013		
	-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2013	xxxxxxxxxx	
State Library Aid Received	xxxxxxxxxx	xxxxxxxxxx
Expend		xxxxxxxxxx
Balance December 31, 2013		
	-	-

SFY
STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-		
Surplus Anticipated with Prior Written Consent of Director of Local Government	4,800,000.00	4,800,000.00	-
Miscellaneous Revenue Anticipated:			
Adopted Budget	xxxxxxx	xxxxxxx	xxxxxxx
Added by N.J.S. 40A:4-87: (List on 17a)	28,675,864.89	29,175,829.47	499,964.58
ATTACHED	xxxxxxx	xxxxxxx	xxxxxxx
	1,163,100.42	1,163,100.42	-
			-
Total Miscellaneous Revenue Anticipated	80103-		
	29,838,965.31	30,338,929.89	499,964.58
Receipts from Delinquent Taxes	80104-		
	1,700,000.00	2,126,940.80	426,940.80
			-
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	80105-		
	38,548,241.00	xxxxxxx	xxxxxxx
(b) Addition to Local District School Tax	80106-		
(C) Minimum Library Tax		xxxxxxx	xxxxxxx
	1,068,621.00		
Total Amount to be Raised by Taxation	80107-		
	39,616,862.00	40,526,645.75	909,783.75
	75,955,827.31	77,792,516.44	1,836,689.13

ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	102,467,678.25
Amount to be Raised by Taxation	xxxxxxx	xxxxxxx
Local District School Tax	80109 - 00	xxxxxxx
Regional School Tax	80119 - 00	xxxxxxx
Regional High School Tax	80110 - 00	xxxxxxx
County Tax	80111 - 00	xxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	xxxxxxx
Special District Taxes	80113 - 00	xxxxxxx
Municipal Open Space Tax	80120 - 00	xxxxxxx
Reserve for Uncollected Taxes	80114 - 00	2,425,000.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	-
Balance for Support of Municipal Budget (or)	80116 - 00	xxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00	xxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxx
		104,892,678.25
		104,892,678.25

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2013

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

	Source	Budget	Realized	Excess or Deficit
	NJDOT-RIVERBANK PARK BIKE TRAIL	121,567.00	121,567.00	-
	UEZ-2014 ADMINISTRATION	95,982.78	95,982.78	-
	FY 2012 PORT SECURITY GRANT	21,800.00	21,800.00	-
	ALCOHOL EDUCATION REHABILITATION GRANT	158.32	158.32	-
	OFFICE ON AGING GRANT	50,000.00	50,000.00	-
	NJDOT-RIVERBANK PARK BIKE TRAIL	122,790.00	122,790.00	-
	PEDESTRIAN SAFETY GRANT	12,000.00	12,000.00	-
	DRIVE SOBER OR GET PULLED OVER	4,400.00	4,400.00	-
	BULLET PROOF VEST PARTNERSHIP	8,892.31	8,892.31	-
	EMERGENCY MANAGEMENT ASSISTANCE	10,000.00	10,000.00	-
	UEZ MARKETING AND PROMOTION	73,750.00	73,750.00	-
	UEZ PURCHASE OF A SIDEWALK SWEEPER	40,000.00	40,000.00	-
	MUNICIPAL ALLIANCE	20,354.00	20,354.00	-
	RECYCLING TONNAGE GRANT	59,180.83	59,180.83	-
	UEZ MARKETING AND ZONE PROMOTION	40,000.00	40,000.00	-
	UEZ MARKETING AND ZONE PROMOTION	110,000.00	110,000.00	-
	UEZ ZONE CLEAN PROJECT	144,000.00	144,000.00	-
	UEZ PUBLIC SAFETY	212,137.00	212,137.00	-
	DRIVE SOBER OR GET PULLED OVER	4,400.00	4,400.00	-
	BODY ARMOR	11,688.18	11,688.18	-
				-
				-
				-
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				-
				-
				-
Total (Sheet 17)		1,163,100.42	1,163,100.42	-

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	74,792,726.89
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	1,163,100.42
Appropriated for 2013 (Budget Statement Item 9)	80012-03	75,955,827.31
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	600,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	76,555,827.31
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	76,555,827.31
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	73,887,725.97
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,425,000.00
Reserved	80012-10	234,602.04
Total Expenditures	80012-11	76,547,328.01
Unexpended Balances Canceled (see footnote)		8,499.30

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2013 OPERATION

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated 80013 - 01	XXXXXXXXXX	499,964.58
Delinquent Tax Collections 80013 - 02	XXXXXXXXXX	426,940.80
	XXXXXXXXXX	
Required Collection of Current Taxes 80013 - 03	XXXXXXXXXX	909,783.75
Unexpended Balances of 2013 Budget Appropriations 80013 - 04	XXXXXXXXXX	8,499.30
Miscellaneous Revenues Not Anticipated 81113 -	XXXXXXXXXX	1,123,298.15
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27) 81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120 -	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2012 Appropriation Reserves 80013 - 05	XXXXXXXXXX	98,265.38
Prior Years Interfunds Returned in 2013 80013 - 06	XXXXXXXXXX	14,000.00
GRANTS CANCELED	XXXXXXXXXX	
Liabilities Canceled	XXXXXXXXXX	362.62
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2013 80013 - 07	-	XXXXXXXXXX
Balance December 31, 2013 80013 - 08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013 - 09		XXXXXXXXXX
Delinquent Tax Collections 80013 - 10	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collections of Current Taxes 80013 - 11		XXXXXXXXXX
Interfund Advances Originating in 2013 80013 - 12		XXXXXXXXXX
Refund Prior Year Revenue	703,701.72	XXXXXXXXXX
Grant receivables canceled		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013 - 13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21) 80013 - 14	2,377,412.86	XXXXXXXXXX
	3,081,114.58	3,081,114.58

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Sheet 20

SURPLUS - CURRENT FUND

YEAR 2013

SFY

	Debit	Credit
1. Balance January 1, 2013	80014 - 01 XXXXXXXXXX	4,837,824.76
2.	XXXXXXXXXX	
3. Excess Resulting from 2013 Operations	80014 - 02 XXXXXXXXXX	2,377,412.86
4. Amount Appropriated in the 2013 Budget - Cash	80014 - 03 4,800,000.00	XXXXXXXXXX
5. Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2013	80014 - 05 2,415,237.62	XXXXXXXXXX
	7,215,237.62	7,215,237.62

ANALYSIS OF BALANCE DECEMBER 31, 2013

(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014 - 06	7,871,322.02
Investments	80014 - 07	
Sub Total		7,871,322.02
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	12,180,516.80
Cash Surplus	80014 - 09	-
Deficit in Cash Surplus	80014 - 10	(4,309,194.78)
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	6,195.90
Deferred Charges #	80014 - 12	-
Cash Deficit #	80014 - 13	
State aid receivable	6,718,236.50	
Total Other Assets	80014 - 14	6,724,432.40
	80014 - 15	2,415,237.62

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2013 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ 103,880,026.41
2. Amount of Levy Special District Taxes	82113-00	
	82102-00	
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 445,067.35
5a. Subtotal 2013 Levy	\$ 104,325,093.76	
5b. Reductions due to tax appeals**	\$	
5c. Total 2013 Tax Levy	82106-00	\$ 104,325,093.76
6. Transferred to Tax Title Liens	82107-00	\$ 286,886.11
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	\$ 46,239.36
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2012	82121-00	\$ 353,337.87
In 2013 *	82122-00	\$ 100,510,843.78
Homestead Rebate	\$ 1,448,746.60	
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 154,750.00
Total To Line 14	82111-00	\$ 102,467,678.25
11. Total Credits		\$ 102,800,803.72
12. Amount Outstanding December 31, 2013	82120-00	\$ 1,524,290.04
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5)is 98.22% 82112-00		
Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ____ & complete sheet 22a		
14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		\$ 102,467,678.25
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
To Current Taxes Realized in Cash (Sheet 17)		\$ 102,467,678.25

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,5000,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

SFY
ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2013

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$
LESS: Proceeds from Accelerated Tax Sale.....	
NET Cash Collected	\$
Line 5c (sheet 22) Total 2013 Tax Levy	\$
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$
LESS: Proceeds from Accelerated Tax Sale.....	
NET Cash Collected	\$
Line 5c (sheet 22) Total 2013 Tax Levy	\$
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	%

SFY

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY

FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

		Debit	Credit
1. Balance January 1, 2013		XXXXXXXX	XXXXXXXX
Due From State of New Jersey		2,930.83	XXXXXXXX
Due To State of New Jersey		XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings		160,750.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings			XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector			XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector			
6. Veterans Deductions Disallowed By Tax Collector			
7. Sr. Citizens Deductions Disallowed By Tax Collector		XXXXXXXX	6,000.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes		XXXXXXXX	
9. Received in Cash from State		XXXXXXXX	151,484.93
10.			
11.			
12. Balance December 31, 2013		XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX	6,195.90
Due To State of New Jersey		-	XXXXXXXX
		163,680.83	163,680.83

Calculation of Amount to be included on Sheet 22, Item 10-

SFY 2013 Senior Citizens and Veterans Deductions Allowed


Line 2	160,750.00
Line 3	-
Line 4 & 5	-
Sub - Total	160,750.00
Less: Line 6 & 7	6,000.00
To Item 10, Sheet 22	154,750.00

SFY
SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2013		XXXXXXXX	-
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations			XXXXXXXX
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2013		-	XXXXXXXX
Taxes Pending Appeals *		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2013


 Signature of Tax Collector

7-8139 2/6/14
 License # Date

Town of Kearny
COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2014 MUNICIPAL BUDGET

	2014	2013
1. Total General Appropriations for 2014 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015- 74,005,307.93	XXXXXXX 4,661,224.00
2. Local District School Tax- School Budget	80016- 47,000,000.00	XXXXXXX
3. Vocational School Tax-		
4. Regional School District Tax-		XXXXXXX
5. Regional High School Tax- School Budget	80018- 80019- XXXXXXX	
6. County Tax	80020- 80021- 17,645,884.30	XXXXXXX
7. Special District Taxes	80022- 80023- XXXXXXX	
8. Total General Appropriations & Other Taxes	80024-01 138,755,307.93	
9. Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5)	80024-02 32,540,489.00	
10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes	80024-03 106,214,818.93	
11. Amount of Item 10 Divided by 97.75% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	[820024-04] 80024-05 108,714,818.93	
Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above)	47,000,000.00	* May not be stated in an amount less than "actual" Tax of year 2013.
Vocational School Tax (Amount Shown on Line 3 Above)	0.00	** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education
Regional School District Tax (Amount Shown on Line 4 Above)	0.00	January 15, 1994 (Chap. 136, P.L. 1978).
Regional High School Tax (Amount Shown on Line 5 Above)	0.00	Consideration must be given to calendar year calculation.
County Tax (Amount Shown on Line 6 Above)	17,750,000.00	
Special District Tax (Amount Shown on Line 7 Above)	0.00	
Tax in Local Municipal Budget	43,964,818.93	
Total Amount (see Line 11)	108,714,818.93	
12. Appropriation-"Reserve for Uncollected Taxes" (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06 2,500,000.00	Note: The amount of anticipated revenues
Computation of "Tax in Local Municipal Budget"		(Item 9) may never exceed the total of Items 1 and 12.
Item 1 - Total General Appropriations	74,005,307.93	
Item 12-Appropriation; Reserve for Uncollected Taxes	2,500,000.00	
Sub-Total	76,505,307.93	
Less: Item 9-Total Anticipated Revenues	32,540,489.00	
Amount to be Raised by Taxation in Municipal Budget	80024-07 43,964,818.93	

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12)

\$

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10)

\$

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year
[(2013 Estimated Total Levy - 2013 Total Levy) / 2013 Total Levy]

%

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B]

\$

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A-D)

\$

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)

\$

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)

\$

Total

\$

3. Less: Anticipated Revenues (item 5, budget sheet 11)

\$

4. Cash Required

\$

5. Total Required at % (item 4+6)

\$

6. Reserve for Uncollected Taxes (item E above)

\$

SFY

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2013			8,001,456.40	XXXXXXXXXX
A. Taxes	83102 - 00	2,120,826.82	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	5,880,629.58	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105 - 00		XXXXXXXXXX	
B. Tax Title Liens	83106 - 00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108 - 00		XXXXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXXXX	
4. Added Taxes	83110 - 00	6,083.90		XXXXXXXXXX
5. Added Tax Title Liens	83111 - 00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXXXX (1)	28,755.08
B. Tax Title Liens - Transfers from Taxes	83107 - 00	(1)	28,755.08	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	8,007,540.30
8. Totals			8,036,295.38	8,036,295.38
9. Balance Brought Down			8,007,540.30	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	2,126,940.80
A. Taxes	83116 - 00	2,088,426.01	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00	38,514.79	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2013 Tax Sale			24,407.07	XXXXXXXXXX
12. 2013 Taxes Transferred to Liens	83119 - 00		286,886.11	XXXXXXXXXX
13. 2013 Taxes	83123 - 00		1,524,290.04	XXXXXXXXXX
14. Balance December 31, 2013			XXXXXXXXXX	7,716,182.72
A. Taxes	83121 - 00	1,534,019.67	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	6,182,163.05	XXXXXXXXXX	XXXXXXXXXX
15. Totals			9,843,123.52	9,843,123.52

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 26.56%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2013.

\$ 2,049,418.13 and represents the 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2013	2,943,200.00	XXXXXXXXXX
2. Foreclosed or Deeded in SFY 2013	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00	XXXXXXXXXX
4. Taxes Receivable	84104 - 00	XXXXXXXXXX
5A.	84102 - 00	XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106 - 00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX
10. Contract	84110 - 00	XXXXXXXXXX
11. Mortgage	84111 - 00	XXXXXXXXXX
12. Loss on Sales	84112 - 00	XXXXXXXXXX
13. Gain on Sales	84113 - 00	XXXXXXXXXX
14. Balance December 31, 2013	XXXXXXXXXX	2,943,200.00
	2,943,200.00	2,943,200.00

CONTRACT SALES

	Debit	Credit
15 Balance January 1, 2013		XXXXXXXXXX
16. 2013 Sales from Foreclosed Property	84116 - 00	XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX
18.	84118 - 00	XXXXXXXXXX
14. Balance December 31, 2013	84119 - 00	XXXXXXXXXX
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2012	84120 - 00	XXXXXXXXXX
21. 2013 Sales from Foreclosed Property	84121 - 00	XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX
23.	84123 - 00	XXXXXXXXXX
24. Balance December 31, 2013	84124 - 00	XXXXXXXXXX
	-	-

Analysis of Sale of Property:
Total Cash Collected in 2013

(84125 - 00)

Realized in 2013 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount</u>		<u>Balance as at Dec. 31, 2013</u>
		<u>Dec. 31, 2012 per Audit Report</u>	<u>Amount in 2013 Budget</u> <u>Resulting from 2013</u>	
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3.				
4.				\$ -
5.				\$ -
6.				\$ -
7.				\$ -
8.				\$ -
9.				\$ -
10.				\$ -
11.				\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>Appropriated for</u>			
<u>in Budget of</u>			
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u> <u>2013</u>
1.			
2.			
3.			
4.			

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS
SFY
FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICI-
PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2012	By SFY 2013 Budget	REDUCED IN SFY 2013 Canceled by Resolution	Balance Dec. 31, 2013
			-				-
9/25/2012	Accumulated Sick/Terminal Pay Police & Fire De	1,100,000.00	220,000.00	1,100,000.00	220,000.00		880,000.00
2013	Accumulated Sick/Terminal Pay Various Dept.	600,000.00	120,000.00				600,000.00
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
	Totals	1,700,000.00	340,000.00	1,100,000.00	220,000.00		1,480,000.00

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2013" must be entered here and then raised in the 2013 budget.

SFY

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

she et 30

[illegible]

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2013" must be entered here and then raised in the 2013 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2013	80033 - 01 XXXXXXXXXX	32,665,000.00	
Issued	80033 - 02 XXXXXXXXXX		
Paid	80033 - 03 5,531,000.00	XXXXXXXXXX	
Outstanding, December 31, 2013	80033 - 04 27,134,000.00	XXXXXXXXXX	
	32,665,000.00	32,665,000.00	
2014 Bond Maturities - General Capital Bonds	80033 - 05		\$ 5,728,000.00
2014 Interest on Bonds *	80033 - 06	\$ 1,011,538.00	
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2013	80033 - 07 XXXXXXXXXX		
Issued	80033 - 08 XXXXXXXXXX		
Paid	80033 - 09	XXXXXXXXXX	
Outstanding, December 31, 2013	80033 - 10 -	XXXXXXXXXX	
	-	-	
2014 Bond Maturities - Assessment Bonds	80033 - 11		
2014 Interest on Bonds *	80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)			\$ 1,011,538.00

LIST OF BONDS ISSUED DURING 2013

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0.00	0.00		
80033 - 14 80033 - 15				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) INFRASTRUCTURE TRUST LOANS

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2013	80033 - 01 XXXXXXXXXX	7,599,874.97	
Issued	80033 - 02 XXXXXXXXXX		
Paid	80033 - 03 618,546.00	XXXXXXXXXX	
Outstanding, December 31, 2013	80033 - 04 6,981,328.97	XXXXXXXXXX	
	7,599,874.97	7,599,874.97	
2014 Loan Maturities - Infrastructure Trust Loans	80033 - 05		\$ 630,359.93
2014 Interest on Loans *	80033 - 06	\$ 102,855.00	
NEW JERSEY INFRASTRUCTURE TRUST LOANS			
Outstanding January 1, 2013	80033 - 07 XXXXXXXXXX		
Issued	80033 - 08 XXXXXXXXXX		
Paid	80033 - 09	XXXXXXXXXX	
Loan Adjustment			
Outstanding, December 31, 2013	80033 - 10 -	XXXXXXXXXX	
	-	-	
2014 Loan Maturities - Infrastructure Loans	80033 - 11		
2014 Interest on Infrastructure Loans *	80033 - 12		
Total "Interest on Loans - Debt Service " (*Items)			\$ 102,855.00

LIST OF LOANS ISSUED DURING 2013

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0.00	0.00		
80033 - 14 80033 - 15				

SFY

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN ACRES TRUST LOANS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2013	80033 - 01	XXXXXXXX	1,261,988.95	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	62,221.67	XXXXXXXXXX	
Outstanding, December 31, 2013	80033 - 04	1,199,767.28	XXXXXXXXXX	
		1,261,988.95	1,261,988.95	
2014 Loan Maturities - Green Acres Trust Loans				\$ 72,595.96
2014 Interest on Loans *		80033 - 06	\$ 21,535.85	
NEW JERSEY INFRASTRUCTURE TRUST LOANS				
Outstanding January 1, 2013	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXXXX	
Loan Adjustment				
Outstanding, December 31, 2013	80033 - 10	-	XXXXXXXXXX	
		-	-	
2014 Loan Maturities - Infrastructure Loans				80033 - 11
2014 Interest on Infrastructure Loans *		80033 - 12		
Total "Interest on Loans - Debt Service " (*Items)				\$ 21,535.85

LIST OF LOANS ISSUED DURING 2013

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0.00	0.00		
80033 - 14		80033 - 15		

SFY

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2013	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding, December 31, 2013	80034 - 03	-	XXXXXXXX	
		-	-	
2014 Bond Maturities - Term Bonds	80034 - 04			
2014 Interest on Bonds *	80034 - 05			
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2013	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding, December 31, 2013	80034 - 09	-	XXXXXXXX	
		-	-	
2014 Interest on Bonds *	80034 - 10			
2014 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12			\$ -

LIST OF BONDS ISSUED DURING 2013

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035 -	\$ -	\$ -		

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding December 31, 2013	2013 Interest Requirement
1. Emergency Notes	80036 -	
2. Special Emergency Notes	80037 -	\$ 1,480,000.00 \$ 18,680.00
3. Tax Anticipation Notes	80038 -	\$10,000,000.00 \$100,416.67
4. Interest on Unpaid State and County Taxes	80039 -	
5.		
6.		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Issued* Date of	Amount of Note Outstanding December 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	2008-34: Road & Sewer Improvements	1,500,000.00	06/29/10	1,342,102.00	02/21/14	1.50%	78,950.00	10,513.13	02/21/14
2.	2008-35: Various Capital Improvements	950,000.00	06/29/10	811,708.00	02/21/14	1.50%	69,150.00	6,358.38	02/21/14
3.	2008-36: Multi-Park Improvements	500,000.00	06/29/10	465,516.00	02/21/14	1.50%	17,242.00	3,646.54	02/21/14
4.	2009-12: Various Capital Improvements	475,000.00	06/29/10	452,594.00	02/21/14	1.50%	11,203.00	3,545.32	02/21/14
5.	2010-06: Various Capital Improvements	950,000.00	06/28/11	950,000.00	02/21/14	1.50%	71,970.00	7,441.67	02/21/14
6.	2011-13: Road & Sewer Improvements	950,000.00	06/28/11	950,000.00	02/21/14	1.50%	50,000.00	7,441.67	02/21/14
7.	2012-27: Road & Sewer Improvements	1,425,000.00	12/21/12	1,425,000.00	02/21/14	1.50%		11,162.50	02/21/14
8.	2012-47: Various Capital Improvements	1,900,000.00	12/21/12	1,900,000.00	02/21/14	1.50%		14,883.33	02/21/14
9.	2012-48: Tax Appeal Refunding	750,000.00	12/21/12	375,000.00	12/19/14	1.25%	375,000.00	4,687.50	12/19/14
10.	2012-59: Tax Appeal Refundings	150,000.00	12/21/12	75,000.00	12/19/14	1.25%	75,000.00	937.50	12/19/14
11.	2013-20: Acquisition of Property	690,475.00	08/15/13	690,475.00	02/21/14	1.50%		5,408.72	02/21/14
12.	2013-21: Various Road & Sewer Improvements	1,142,855.00	08/15/13	1,142,855.00	02/21/14	1.50%		8,952.36	02/21/14
13.	2013-22: Various Capital Improvements	1,666,650.00	08/15/13	1,666,650.00	02/21/14	1.50%		13,055.43	02/21/14
14.2004-25: Improvements to CSO Solids/Floatables									
15.	Control Facilities	1,768,167.00	08/14/13	1,768,167.00	02/21/14	1.50%		13,850.64	02/21/14
16.	1998-26: Sewer Separation Project	9,310.00	08/14/13	9,310.00	02/21/14	1.50%		72.93	02/21/14
Totals		14,827,457.00		14,024,377.00			748,515.00	111,957.62	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01
80051 - 02

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2011 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or

written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue		Original Amount Issued	Issued* Date of	Amount of Note Outstanding December 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Totals		-				-	-	-	

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2007 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

80051 - 01

80051 - 02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.		Balance - January 1, 2013		2013	Canceled	Expended	Reappropriation of Authorizations	Balance - December 31, 2013	
		Funded	Unfunded	Authorizations				Funded	Unfunded
Improvements to CSO Solids/Floatables									
Control Facilities			1,083,134.87						1,083,134.87
Various Road & Sewer Repairs									
Various Capital Improvements			8,362.86		8,362.86				
Multi-Park Improvements			117,605.38		88,248.67				29,356.71
Various Capital Improvements			236,056.87		45.86				236,011.01
Belgrove/Woodland & Elm Seeley		47,766.99			41,128.42				6,638.57
Road & Sewer Improvements		1,415.26	29,941.72		204.34				31,152.64
Refunding Bond Ordinance			1,100,000.00		1,100,000.00				
Various Capital Improvements			37,987.45		173.28				37,814.17
Road & Sewer Improvements		298,101.96	1,425,000.00						855,499.36
Various Capital Improvements			1,520,732.10						1,520,732.10
Tax Appeal Refunding			15,105.79						
Tax Appeal Refunding			5,589.16						
Acquisition of Property									714,132.55
Road & Sewer Improvements									1,567,560.00
Various Capital Improvements									1,750,000.00
Various Capital Improvements									200,329.55
Total	70000 -	347,284.21	5,579,516.20	4,042,560.00	1,238,163.43	3,631,666.66		424,705.00	4,674,825.32

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

Analysis of Cancellations:

Grant Receivable	113,237.24
Deferred Charges - Unfunded	1,120,310.28
Capital Fund Balance	4,615.91
	1,238,163.43

SFY

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND		
	Debit	Credit
Balance - January 1, 2013	xxxxxxxxxx	5,947.00
Received from 2013 Budget Appropriation *	xxxxxxxxxx	194,010.00
	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04 175,020.00	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2013	80031 -05 24,937.00	xxxxxxxxxx
	199,957.00	199,957.00

* The full amount of the 2013 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SFY

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2013	80030 -01	XXXXXXXXXX	
Received from 2013 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2013 Emergency Appropriations *	80030 -03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2013	80030 -05	-	XXXXXXXXXX
		-	-

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 2013 or Prior Years
2013-20: Acquisition of Property	725,000.00	690,475.00	34,525.00	34,525.00
2013-21: Various Road & Sewer Imps.	1,567,560.00	1,142,855.00	424,705.00	57,145.00
2013-22: Various Capital Improvements	1,750,000.00	1,666,650.00	83,350.00	83,350.00
Total 80032 -00	4,042,560.00	3,499,980.00	542,580.00	175,020.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

STATE OF NEW JERSEY DEPARTMENT OF TRANSPORTATION GRANT 367,560.00
CAPITAL IMPROVEMENT FUND 175,020.00

542,580.00

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
2013

		Debit	Credit
Balance - January 1, 2013	80029 -01	XXXXXXXXXX	29,601.85
Cancellation of Funded Ordinances		XXXXXXXXXX	4,615.91
Premium received on sale of Bond Anticipation Notes		XXXXXXXXXX	58,143.90
Cancellation of EDA Receivable			
Appropriated to Finance Reserve for Improvements			
Appropriated to Finance Improvement Authorizations	80029 -02	-	XXXXXXXXXX
Appropriated to 2013 Budget Revenue	80029 -03	29,601.85	XXXXXXXXXX
Balance - December 31, 2013	80029 -04	62,759.81	XXXXXXXXXX
		92,361.66	92,361.66

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2013

\$

2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A)

\$

3. Amount of Bonds Issued Under Item 1

Maturing in 2013

\$

4. Amount of Interest on Bonds with a

Covenant - 2013 Requirement

\$

5. Total of 3 and 4 - Gross Appropriation

\$

6. Less Amount of Special Trust Fund to be Used

\$

7. Net Appropriation Required

\$

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	1.Total Tax Levy for the Year 2013 was	\$ 104,325,093.76
	2. Amount of Item 1 Collected in 2013 (*)	\$ 102,467,678.25
	3. Seventy (70) percent of Item 1	\$ 73,027,565.63
	(*) Including prepayments and overpayments applied.	

B.	1. Did any Maturities of bonded obligations or notes fall due during the year 2013 ?	Answer YES or NO	YES	If answer is "NO" give details
	2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013 ?	Answer YES or NO	YES	
	NOTE: If answer to Item B1 is YES, then Item B2 must be answered			

C.	Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ?		Answer YES or NO:	NO
----	---	--	-------------------	----

D.	1. Cash Deficit - 2012	\$	NONE
	2. 4% of 2012 Tax Levy for all purposes:		
	Levy --	=	\$ -
	3. Cash Deficit - 2013	\$	
	4. 4% of 2013 Tax Levy for all purposes:		
	Levy --	=	\$ -

E.	Unpaid	2012	2013	Total
	1. State Taxes			\$ -
	2. County Taxes	\$ -	\$ -	-
	3. Amount due Special Districts			\$ -
	4. Amounts due School Districts for Local School Tax	\$ -	-	\$ -

SHEETS 40 to 68, INCLUSIVE , PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating		
Cash	78,391.93	
Consumer Accounts Receivable	766,389.81	
Overexpenditures of Appropriations	64,507.00	
Deficit in Operations	40,385.49	
Encumbrances		47,266.73
Accrued Interest on Bonds		112,687.44
Accrued Interest on Notes		
Accrued Interest on Loans		7,640.42
Appropriation Reserves		15,689.83
		183,284.42 "C"
Reserve for Receivables		766,389.81
Fund Balance		
	949,674.23	949,674.23
Capital		
Estimated Proceeds of Bonds and Notes	119,568.00	
Bonds and Notes Authorized But Not Issued		119,568.00
Cash	1,776,396.33	
Fixed Capital	25,440,130.72	
Fixed Capital Authorized and Uncompleted	5,300,000.00	
Due from NJ Environmental Infrastructure Trust	253,978.00	
Improvement Authorizations-Funded		213,898.45
Improvement Authorizations-Unfunded		1,583,677.67
Reserve for Payment of Debt		253,666.83
Capital Improvement Fund		57,750.00
Bond Anticipation Notes Payable		6,671,038.00
Serial Bonds		6,173,000.00
NJEIT Loans Payable		1,501,012.95
Reserve for Amortization		16,275,512.05
Deferred Reserve for Amortization		
Fund Balance		40,949.10
	32,890,073.05	32,890,073.05

ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec 31, 2012	Assessment and Liens	Receipts				Disbursements	Balance DEC 31, 2013
			Current	Budget				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-			0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	5,086,500.00	4,925,443.86	(161,056.14)
Fire Hydrant Service 91304-			
Miscellaneous 91305-			0.00
Rents-Additional	420,000.00	420,000.00	0.00
Capital Fund Balance	18,727.89	18,727.89	0.00
Reserve for Payment of Debt	53,859.00	53,859.00	0.00
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
Subtotal	5,579,086.89	5,418,030.75	(161,056.14)
Deficit (General Budget)** 91306-	450,000.00	450,000.00	-
91307-	6,029,086.89	5,868,030.75	(161,056.14)

** Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2013

Appropriations:	XXXXXXXXXX
Adopted Budget	6,029,086.89
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	6,029,086.89
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	6,029,086.89
Deduct Expenditures:	
Paid or Charged	6,012,964.80
Reserved	15,689.83
Surplus (General Budget) **	
Total Expenditures	6,028,654.63
Unexpended Balances Canceled (See Footnote)	432.26

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2013 OPERATION
WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,418,030.75	
Miscellaneous Revenue Not Anticipated	18,928.11	
2012 Appropriation Reserves Canceled*	101,310.28	
Total Revenue Realized		5,538,269.14
Expenditures:	XXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	
Paid or Charged	6,012,964.80	
Reserved	15,689.83	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	6,028,654.63	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,028,654.63
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2013 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		490,385.49
Anticipated Revenue - Deficit (General Budget) **	450,000.00	
Balance of "Results of 2013 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	40,385.49	

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water Utility for 2012:

2012 Appropriation Reserves Cancelled in 2013	101,310.28
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Curr4ent Fund - If none, enter "None4"	
* Excess (Revenue Realized)	101,310.28

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2013 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	432.26
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	18,928.11
Unexpended Balances of 2012 Appropriation Reserves*	XXXXXXXXXX	101,310.28
Liability Canceled		
Deficit in Anticipated Revenue	161,056.14	XXXXXXXXXX
Refunds		
Operating Deficit - to Trial Balance	XXXXXXXXXX	40,385.49
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	161,056.14	161,056.14

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	
Excess in Results of 2013 Operations	XXXXXXXXXX	-
Amount Appropriated in 2013 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Current Fund Revenue		
Balance December 31, 2013	-	XXXXXXXXXX
	-	-

ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		78,391.93
Investments		
Interfund Accounts Receivable		
Subtotal		78,391.93
Deduct Cash Liabilities Marked with "C" on Trial Balance		183,284.42
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		(104,892.49)
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	104,892.49	
Operating Deficit #		
Total Other Assets		104,892.49
		-

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012	\$ 953,113.00
Increased by:	
Water Rents Levied	\$ 5,158,720.67
Decreased by:	
Collections	\$ 5,345,443.86
Overpayments applied	
Transfer to Water Liens	
Other	
	\$ 5,345,443.86
Balance December 31, 2013	\$ 766,389.81

SCHEDULE OF WATER UTILITY LIENS

Balance January 31, 2013	\$ -
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
	\$ -
Decreased by:	
Collections	
Other	
	\$ -
Balance December 31, 2013	\$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u>		<u>Amount in</u> 2013 <u>Budget</u>	<u>Amount</u> Resulting from 2013	<u>Balance</u> as at December 31, 2013
	<u>Dec. 31, 2012</u> per Audit <u>Report</u>				
1. Emergency Authorization - Municipal *					
2. Emergency Authorizations - Schools					
3. Deficit in Operations				\$ 40,385.49	\$ -
4. Overexpenditure of Appropriations				\$ 64,507.00	\$ 40,385.49
5.					\$ 64,507.00
6.					\$ -
7.					\$ -
8.					\$ -
9.					\$ -
10.					\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>Appropriated for</u>		
	<u>On Account of</u>	<u>Date Entered</u>	<u>in Budget of</u> <u>Year 2013</u>
1.			
2.			
3.			
4.			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2013	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2013	-	XXXXXXXX	
	-	-	
2014 Bond Maturities - Assessment Bonds			
2014 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2013	XXXXXXXX	6,498,000.00	
Issued	XXXXXXXX		
Paid	325,000.00	XXXXXXXX	
Outstanding December 31, 2013	6,173,000.00	XXXXXXXX	
	6,498,000.00	6,498,000.00	
2014 Bond Maturities - Capital Bonds			\$ 340,000.00
2014 Interest on Bonds *		\$ 255,127.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2014 Interest on Bonds *	\$ 255,127.50
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ 112,687.44
Subtotal	142,440.06
Add: Interest to be Accrued as of 12/31/2013	\$ 116,604.80
Required Appropriation 2014	259,044.86

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
WATER UTILITY INFRASTRUCTURE TRUST LOANS

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2013	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2013	-	XXXXXXXX	
	-	-	
2014 Bond Maturities - Assessment Bonds			
2014 Interest on Bonds *			
WATER UTILITY INFRASTRUCTURE TRUST LOANS			
Outstanding January 1, 2013	XXXXXXXX	2,175,247.69	
Issued	XXXXXXXX		
Paid	116,567.74	XXXXXXXX	
CANCELED	557,667.00		
Outstanding December 31, 2013	1,501,012.95	XXXXXXXX	
	2,175,247.69	2,175,247.69	
2014 Bond Maturities - Capital Bonds			
2014 Interest on Bonds *		\$ 17,593.00	\$ 116,591.00

INTEREST ON BONDS - WATER UTILITY BUDGET

2014 Interest on Bonds *	\$ 17,593.00
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ 7,640.52
Subtotal	9,952.48
Add: Interest to be Accrued as of 12/31/2013	\$ 7,330.38
Required Appropriation 2014	17,282.86

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement	
						For Principal	For Interest
1. 08-32: Water Improvement	1,500,000.00	6/29/2010	1,462,012.00	2/21/2014	1.50%	18,988.00	11,635.18
2. 08-33: Meters Acquisition	1,500,000.00	6/29/2010	1,462,012.00	2/21/2014	1.50%	18,988.00	11,635.18
3. 08-50: Water Improvement	1,300,000.00	6/29/2010	1,247,014.00	2/21/2014	1.50%	26,531.00	9,924.15
4. 11-14: Water Improvement	1,000,000.00	6/28/2011	1,000,000.00	2/21/2014	1.50%	1,266.00	7,958.33
5. 12-26: Water Improvement	1,500,000.00	12/21/2012	1,500,000.00	2/21/2014	1.50%		11,937.50
6.							
7.							
8.							
9.							
10.			6,671,038.00			65,773.00	53,090.34

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2014 Interest on Notes	\$ 53,090.34
Less: Interest Accrued to 12/31/2013 (Trial Balance)	
Subtotal	\$ 53,090.34
Add: Interest to be Accrued as of 12/31/2013	\$ 86,143.67
Required Appropriation - 2014	\$ 139,234.01

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue		Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement	For Principal	For Interest **	Interest Computed to (Insert Date)
1.										
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
14.										
15.		-		-				-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of Dec. 31, 2010 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

[illegible]

She et 52

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2013	XXXXXXXXXX	57,750.00
Received from 2013 Budget Appropriation *	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2013	57,750.00	XXXXXXXXXX
	57,750.00	57,750.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2013	XXXXXXXXXX	
Received from 2013 Budget Appropriation *	XXXXXXXXXX	
Received from 2013 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2013		XXXXXXXXXX
	-	-

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITIES ONLY

**WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2013

Sheet 54