

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)

POPULATION LAST CENSUS 40,513
NET VALUATION TAXABLE 2010 1,066,596,554
MUNICODE 907

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

Town of Kearny, County of Hudson

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and
can be supported upon demand by a register or other detailed analysis.


Signature 
Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Shuaib Firozvi, am the Chief Financial
Officer, License # N-0652, of the Town of Hudson and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as
to the veracity of required information included herein, needed prior to certification by the Director of Local Govern-
ment Services, including the verification of cash balances as of December 31, 2010.

Signature 
Title Chief Financial Officer
Address 402 Kearny Avenue, Kearny, NJ 07032
Phone Number 201-955-7897
Fax Number 201-955-9221
Email sfirozvi@kearnynj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 20 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This _____ day of _____, 2011

(Registered Municipal Accountant)	<u>N/A</u>
(Firm Name)	_____
(Address)	_____
(Address)	_____
(Phone Number)	_____
(Email)	_____
(Fax Number)	_____

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

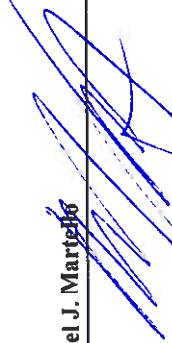
KEARNY

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name:

Michael J. Martello

Signature:



Certificate #:

005680

Date:

2/16/11

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY


- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain an appropriation or levy "CAP" wavier.
- 10. The municipality will not apply for Transitional Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Town of Kearny
Chief Financial Officer: Shuaib Firozvi
Signature: 
Certificate #: N-0652
Date: 2/16/11

22-6002017

Fed I.D. #

KEARNY

Municipality

HUDSON

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending:		12-31-2010	
(1)	(2)	(3)	
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended	
TOTAL \$		\$ 1,891,998.69	\$ 29,887.90

Type of Audit required by OMB A-133 and OMB 04-04:

- X

Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

2/16/11

Date

Sheet 1d

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,063,968,015.00.


SIGNATURE OF TAX ASSESSOR

KEARNY
MUNICIPALITY

HUDSON
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2010

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit		Credit
Cash	5,147,312.88		
Change Fund	800.00		
	5,148,112.88		
Due from State of NJ (SC & VT Deductions)	4,430.83		
State Aid Receivable	6,341,498.13		
Prior Year Taxes Receivable	19,412.88		
Current Year Taxes Receivable	1,763,568.52		
	1,782,981.40		
Tax Title Liens	8,232,556.07		
Property Acquired for Taxes - Assessed Valuation	1,593,100.00		
Due From Escrow Trust	350.00		
Due from Water Operating	204,591.68		
Prepaid Taxes			286,835.82
Encumbrances Payable			891,194.93
Appropriation Reserves			1,147,702.34
Tax Overpayments			102,804.98
County Taxes Payable (Added/Omitted)			15,448.92
Due to State of NJ (Construction DCA Fees)			5,041.00
Reserve For:			
Salaries & Wages			313,283.07
Tax Appeals			1,500,000.00
Library State Aid			80,011.19
Library Expenses			187,406.39
			4,529,728.64 "C"
Reserve for Receivables			11,813,579.15
Fund Balance			6,964,313.20
	23,307,620.99		23,307,620.99

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2010

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Account	Debit		Credit	
ANIMAL LICENSE TRUST FUND:				
Cash		2,258.13		
Reserve for Animal License Trust				2,258.13
		2,258.13		2,258.13
ASSESSMENT TRUST FUND:				
Assessments Receivable - Unpledged		1,136.00		
Assessments Liens Receivable - Unpledged		292.00		
Reserve for Assessment and Liens				1,334.00
Fund Balance				94.00
		1,428.00		1,428.00
SELF INSURANCE TRUST:				
Cash		699,835.51		
Reserve for Self Insurance				698,435.35
Reserve for Worker's Compensation				1,400.16
		699,835.51		699,835.51
AFFORDABLE HOUSING TRUST:				
Cash		500,790.53		
Due from Escrow Trust		98,357.49		
Reserve for Affordable Housing				599,148.02
		599,148.02		599,148.02
COMMUNITY DEVELOPMENT BLOCK GRANT:				
Cash		0.00		
Due from the County		489,192.95		
Reserve for CDBG				489,192.95
		489,192.95		489,192.95
URBAN DEVELOPMENT ACTION GRANT:				
Cash		1,033,892.27		
Reserve for UDAG				1,033,892.27
		1,033,892.27		1,033,892.27

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Account	Debit		Credit
DEVELOPER'S ESCROW TRUST:			
Cash	488,805.95		
Due From/To Current Fund			350.00
Due From/To Affordable Housing Trust			98,357.49
Due From/To Other Trust			118,514.14
Reserve for Developer's Escrow			271,584.32
	488,805.95		488,805.95
MUN COURT POAA TRUST:			
Cash	93,473.36		
Reserve for POAA			93,473.36
	93,473.36		93,473.36
LIBRARY DONATIONS TRUST:			
Cash	10,826.67		
Library Donations Reserve			10,826.67
	10,826.67		10,826.67
TAX TITLE LIENS PREMIUM:			
Cash	432,100.00		
Reserve for Tax Title Lien Premium			432,100.00
	432,100.00		432,100.00
TAX COLLECTOR'S TRUST:			
Cash	91.65		
Reserve for Tax Collector's Trust			91.65
	91.65		91.65

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Account	Debit		Credit
TRUST - OTHER			
Cash - Trust Other	1,061,534.75		
Cash - Police Drug Enforcement	70,685.02		
Cash - Police Law Enforcement	30,149.94		
Cash - Recreation Umpire	2,195.00		
Other Accounts Receivable	47,443.00		
Due From/To Escrow Trust	118,514.14		
Reserve For:			
Bond			11,220.00
Recreation			170,079.48
DARE Contributions			5,543.05
Swimming Pool			76,884.23
Public Defender Fees			3,604.47
Fire Penalties			67,641.35
Police Outside Detail			181,218.60
Performance Bonds			273,412.40
Law Enforcement			30,149.94
Various Donations			35,509.72
Domestic Violence			1,500.00
Drug Enforcement			70,685.02
Miscellaneous			2,404.59
Recreation Umpire			2,195.00
Landfill Closure			398,474.00
	1,330,521.85		1,330,521.85

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256


Municipal Public Defender Expended Prior Year 2009: (1) \$ 14,535.78
x 25%
(2) \$ 3,633.95

Municipal Public Defender Trust Cash Balance December 31, 2010: (3) \$ 3,604.47

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ (14,565.26)

The undersigned certifies that the municipality has complied
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Shuaib Firozvi
Signature: 
Certificate #: N-0652
Date: 2/16/11

Schedule of Trust Fund Reserves

	<u>Purpose</u>	Amount		<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2010
		Dec. 31, 2009 per Audit Report				
1.	<u>Animal License Trust</u>	\$ 2,886.47	\$ 105,212.00	105,840.34	\$ 2,258.13	
2.	<u>Assessment & Liens</u>	1,334.00	0.00	0.00	1,334.00	
3.	<u>Self Insurance Trust</u>	2,031,811.75	112,430.58	1,445,806.98	698,435.35	
4.	<u>Self Ins. Worker's Comp</u>	772.82	15,000.00	14,372.66	1,400.16	
5.	<u>Affordable Housing</u>	598,907.60	240.42		599,148.02	
6.	<u>Comm Dev Block Grant</u>	805,997.78	436,762.00	753,566.83	489,192.95	
7.	<u>Urban Dev Action Grant</u>	1,033,892.27			1,033,892.27	
8.	<u>Escrow Deposits</u>	160,228.65	291,127.01	179,771.34	271,584.32	
9.	<u>POAA Trust Reserve</u>	89,249.28	16,327.00	12,102.92	93,473.36	
10.	<u>Library Donations Trust</u>	11,306.27		479.60	10,826.67	
11.	<u>Tax Title Liens Premium</u>	684,900.00	50,400.00	303,200.00	432,100.00	
12.	<u>Tax Collector's Trust</u>	91.49	939,244.76	939,244.60	91.65	
13.	<u>Tax Collector NJ Saver</u>	0.00	0.00	0.00	0.00	
14.	<u>Landfill Closure</u>	398,474.00			398,474.00	
15.	<u>Police Outside Detail</u>	162,398.56	590,025.72	571,205.68	181,218.60	
16.	<u>Bond Reserve</u>	101,700.00		90,480.00	11,220.00	
17.	<u>Recreation Trust</u>	141,092.87	180,671.35	151,684.74	170,079.48	
18.	<u>DARE Program</u>	7,938.69	2,010.00	4,405.64	5,543.05	
19.	<u>Swimming Pool</u>	58,619.38	19,248.00	983.15	76,884.23	
20.	<u>Public Defender Fees</u>	1,962.47	1,642.00		3,604.47	
21.	<u>Dedicated Fire Penalties</u>	50,381.35	21,610.00	4,350.00	67,641.35	
22.	<u>Performance Deposits</u>	273,412.40			273,412.40	
23.	<u>Law Enforcement Trust</u>	19,265.70	10,884.24		30,149.94	
24.	<u>Various Donations</u>	44,060.36	19,750.00	28,300.64	35,509.72	
25.	<u>Domestic Violence</u>	1,500.00			1,500.00	
26.	<u>Drug Enforcement Trust</u>	141,686.82	3,818.00	74,819.80	70,685.02	
27.	<u>Miscellaneous</u>	2,236.17	400.00	231.58	2,404.59	
28.	<u>Recreation Umpire</u>	3,030.00	39,110.00	39,945.00	2,195.00	
29.	<u>Public Assistance</u>	27,880.05		230.00	27,650.05	
30.						
Totals:		\$ 6,857,017.20	2,855,913.08	4,721,021.50	\$ 4,991,908.78	

[illegible]

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2010

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	3,663,977.00		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	3,663,977.00	
Cash	458,148.12			
Due from Hudson County Open Space Trust	110,000.00			
Due from NJ Environmental Infrastructure Trust	858,919.00			
Due from Green Acres (Grants)	1,509,500.00			
Due from NJ Department of Transportation	459,051.42			
Deferred Charges Future Taxation				
Funded	52,336,088.42			
Unfunded	7,088,977.00			
Bond Anticipation Notes Payable			3,425,000.00	
Serial Bonds Payable			42,829,000.00	
Green Trust Loan Payable			729,866.33	
NJ Environmental Infrastructure Trust Loan Payable			8,777,222.09	
Improvement Authorizations				
Funded			422,826.41	
Unfunded			2,969,469.31	
Reserve for Grants Receivable			310,000.00	
Reserve for Payment of Notes			2,179,928.23	
Capital Improvement Fund			230,947.00	
Fund Balance			946,424.59	
	66,484,660.96			66,484,660.96

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2010

	Cash			Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit			
Current	53,972.50	5,815,588.23		721,447.85	5,148,112.88
Federal & State Grant	72,372.17	1,349,349.20		78,027.10	1,343,694.27
Capital - General		566,043.61		107,895.49	458,148.12
Water - Operating		367,291.60		31,982.46	335,309.14
Water - Capital		1,063,498.81		40,063.41	1,023,435.40
Public Assistance		27,657.10		7.05	27,650.05
Trust - Animal License		21,317.84		19,059.71	2,258.13
Trust - Other	10,268.82	1,162,829.85		8,533.96	1,164,564.71
Trust - Developer's Escrow		515,391.88		26,585.93	488,805.95
Trust - Self Insurance		708,676.05		8,840.54	699,835.51
Affordable Housing Trust		501,003.24		212.71	500,790.53
Community Dev Block Grant		0.00		0.00	0.00
Urban Dev Action Grant		1,034,325.68		433.41	1,033,892.27
Municipal Court POAA Trust		93,500.98		27.62	93,473.36
Library Donations Trust		10,829.43		2.76	10,826.67
Tax Title Lien Premium Trust		432,268.89		168.89	432,100.00
Tax Collector's Trust		33,122.97		33,031.32	91.65
Tax Collector's NJ Saver		1,945.67		1,945.67	0.00

*** - Include Deposits In Transit**

**** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER, depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).)

Signature:

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Title:

Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND		
Provident Bank	Account # 832508352	5,503,781.75
Provident Bank	Account # 982500507	310,829.59
Provident Bank	Account # 982501961	4.25
Provident Bank	Account # 982502151	0.38
Provident Bank	Account # 982503689	0.26
AOC	Account # 140467	972.00
GRANT FUND		
Provident Bank	Account # 832508444	50,007.67
Provident Bank	Account # 982503360	84,546.05
TRUST - ANIMAL LICENSE		
Provident Bank	Account # 982500574	21,317.84
TRUST - OTHER		
Provident Bank	Account # 832508535	1,050,456.26
Provident Bank	Account # 982500566	9,177.86
Provident Bank	Account # 832509525	70,685.02
Provident Bank	Account # 832502961	30,149.94
Provident Bank	Account # 982502763	2,360.77
SELF INSURANCE TRUST		
Provident Bank	Account # 832508626	700,297.32
Provident Bank	Account # 982500558	6,978.27
Provident Bank	Account # 982500728	1,400.46
AFFORDABLE HOUSING TRUST		
Provident Bank	Account # 982500590	501,003.24
URBAN DEVELOPMENT ACTION GRANT		
Provident Bank	Account # 982502941	1,034,325.68
URBAN ENTERPRISE ZONE		
Provident Bank	Account # 832509343	1,121,736.32
Provident Bank	Account # 832509251	63,425.32
Provident Bank	Account # 982500450	29,633.84

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

1,214,795.48

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

DEVELOPER'S ESCROW TRUST			
Bank of America	Account # 999702033		515,391.88
CAPITAL - GENERAL			
Provident Bank	Account # 832508261		544,314.52
Provident Bank	Account # 982500612		21,729.09
MUNICIPAL COURT POAA TRUST			
Provident Bank	Account # 982500620		93,500.98
PUBLIC LIBRARY TRUST			
Provident Bank	Account # 982502283		10,829.43
PUBLIC ASSISTANCE TRUST			
Provident Bank	Account # 982500663		27,657.10
WATER - OPERATING			
Provident Bank	Account # 832508899		300,072.61
Provident Bank	Account # 982500582		67,218.99
WATER - CAPITAL			
Provident Bank	Account # 832508808		1,051,406.30
Provident Bank	Account # 982500604		12,092.51
TAX TITLE LIENS PREMIUM			
Provident Bank	Account # 832508717		375,159.28
Provident Bank	Account # 982501503		57,109.61
TAX COLLECTOR'S TRUST			
Provident Bank	Account # 982500272		33,122.97
TAX COLLECTOR'S NJ SAVER			
Provident Bank	Account # 982500825		1,945.67
			13,704,641.03

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

[illegible]

Totals

TOWN OF KEARNY, N.J.

Schedule of Grants Receivable

Current Fund

Year Ended December 31, 2010

2010 Budget Revenue	Realized	Collections	Transferred from Unappropriated Reserves	Reclass/ Canceled	Balance, December 31, 2010
FY 2007 Grants:					
KUEZ - Marketing and Zone Promotion Phase II 07-24	(0.00)	164,214.26	164,214.26		(0.00)
KUEZ - Business Development Revolving Loan 07-78	164,214.26	2,610.00	2,610.00		
2006 Bullet Proof Vest	2,610.00				
2006 Body Armor Grant					
2007 Justice Assistance Grant	15,315.00	15,315.00			
FY 2008 Grants:					
KUEZ - Marketing and Zone Promotion II Add'l Funds 07-24	62,658.46	62,658.46			0.00
KUEZ - Business Development Revolving Loan 07-78	22,500.00	16,542.49			5,957.51
KUEZ - Shopping Bus Year 1 08-56	4,969.10			(4,969.10)	
KUEZ - Kearny Clean Project 2008 08-97	144,774.00	144,774.00			
KUEZ - Public Safety Project - Year 1 08-98	99,998.00	95,997.63		(4,000.37)	(0.00)
Drunk Driving Enforcement Fund					
2007 Body Armor Replacement Fund Program					
FY07 Emergency Management					
Gates Foundation Library Grant	1,300.00	1,300.00			
State Homeland Security Grant Program (Kuehne Chem)	1,600.00			(1,600.00)	
FY 2009 Grants:					
KUEZ-Jacobus Avenue Phase III 09-119	820,290.00	40,338.77			779,951.23
2008 PARIS Grant	15,200.83	15,200.83			

TOWN OF KEARNY, N.J.

Schedule of Grants Receivable

Current Fund

Year Ended December 31, 2010

2010	2009	Hazardous Discharge Site Remediation Fund-941 Passaic Ave		
2010	2009	Technology Program Grant		
2010	2009	2008 Bullet Proof Vest		
2010	2009	2008 Body Armor Replacement Fund		
2010	2009	Chemical Buffer Zone Protection Program FY'06		
2010	2009	NJMC Housing Assistance Grant		
2010	2009	2007 Hud Co Open Space-Veteran's Field House Constr		
2010	2009	2008 Hud Co Open Space-Veteran's Field House Constr		
2010	2009	2008 Hud Co Open Space-Reading Park Construction		
2010	2009	2009 Municipal Alliance-DARE		
2010	2009	2009 Municipal Alliance-Safe Haven		
2010	2009	2009 Municipal Alliance-Senior Picnic		
2010	2009	2009 Municipal Alliance-Project Graduation		
2010	2009	2009 Municipal Alliance-SADD		
2010	2009	2009 Municipal Alliance-Coordinator		
2010	2009	2009 Municipal Alliance-Boys/Girls Club		
2010	2009	2009 Municipal Alliance-Peer Leadership (MS)		
2010	2009	FY'08 Emergency Management		
2010	2009	2009 Office on Aging		
2010	2009	2009 Clean Communities		

TOWN OF KEARNY, N.J.

Schedule of Grants Receivable

Current Fund

Year Ended December 31, 2010

	Balance, December 31, <u>2010</u>	Budget Revenue Realized	Collections	Unappropriated Reserves	Reclass/ Canceled	Balance, December 31, <u>2010</u>
2010						
Transferred from						
KUEZ - Administrative FY 10 10-13	199,957.23	15,155.00	194,583.61	(1,703.23)		3,670.39
KUEZ - Kearny Clean Project 2008 Add'l Funds 08-97	64,500.00	15,155.00	15,155.00			64,500.00
KUEZ - Business Development Revolving Loan Add'l Funds 07-78	946,020.63	64,500.00	108,660.30	(746,020.63)		91,339.70
KUEZ - Zone Fire Engine - 2009 Custom Pumper 09-182	380,000.00	380,000.00				380,000.00
KUEZ - Schuyler Avenue Parking Lot 09-183	62,612.00	62,612.00	27,011.64			35,600.36
KUEZ - Marketing and Zone Promotion II Add'l Funds 07-24	70,000.00	70,000.00	67,029.70	(2,970.30)		
KUEZ - Marketing and Zone Promotion 10-300	500,139.67	110,566.25	110,566.25			389,573.42
KUEZ - Shopping Bus Project Year 2 10-301	63,535.50	45,060.54	45,060.54			18,474.96
KUEZ - Shopping Bus Project Year 2 10-301	107,500.00	107,500.00				107,500.00
KUEZ - Economic Stimulus Loan Program 10-299	600,000.00	600,000.00				600,000.00
KUEZ - Business Development Revolving Loan 10-186	17,118.00	17,118.00				17,118.00
2009 Justice Assistance Grant	70,586.00	70,586.00				70,586.00
2009 Justice Assistance Grant - ARRA	37,500.00	37,500.00	28,125.00			9,375.00
FY 2009 Drunk Driving Enforcement Fund	52,687.00	52,687.00	52,686.00	(1.00)		158,600.00
Local Gov't Energy Audit						
Energy Efficiency & Conservation Block Grant	158,600.00	158,600.00				
2008 Mun Ct Alcohol Education Rehab & Enforcement Fd DWI						
FY 2010 Grants:						

TOWN OF KEARNY, N.J.

Schedule of Grants Receivable

Current Fund

Year Ended December 31, 2010

2010 Budget Revenue	2010 Realized	2010 Collections	Unappropriated Reserves	Reclass/ Canceled	Balance, December 31, 2010
	175,000.00				175,000.00
	350,000.00				350,000.00
	200,000.00				200,000.00
	69,640.00		31,800.00		37,840.00
	10,000.00		9,205.33		794.67
2010 Grants:					
	95,000.00	95,000.00			
	49,800.00	49,800.00			49,800.00
	243,067.00	243,067.00			243,067.00
	28,629.00	28,629.00			
	112,473.00	41,390.05			71,082.95
	28,119.00	28,119.00			
	180,000.00		28,119.00		180,000.00
	500.00	500.00			500.00
	9,206.00	9,206.00	395.00		8,811.00
	3,220.00	3,220.00	99.00		3,121.00
	661.00	661.00			661.00
	9,608.00	9,608.00			9,608.00
	1,241.00	1,241.00			1,241.00

TOWN OF KEARNY, N.J.

Schedule of Grants Receivable

Current Fund

Year Ended December 31, 2010

2010 Budget Revenue	2009 Realized	Collections	Reserves	Unappropriated	Reclass/ Canceled	Balance, December 31, 2010
3,576.00	3,576.00					3,576.00
1,932.00	1,932.00					1,932.00
7,140.00	7,140.00					7,140.00
5,113.00	5,113.00					5,080.76
24,052.00	24,052.00					12,026.00
4,755.00	4,755.00					
1,482.50	1,482.50					
7,000.00	7,000.00					7,000.00
10,000.00	10,000.00					
200,000.00	200,000.00					200,000.00
8,581.00	8,581.00					
953.00	953.00					
3,405.73	3,405.73					
46,583.87	46,583.87					
33,213.00	33,213.00					11,787.00
402.18	402.18					
2,606.00	2,606.00					2,606.00
289.00	289.00					
68,400.00	68,400.00					
56,250.00	56,250.00					56,250.00
2010 Municipal Alliance-Coordinator						
2010 Municipal Alliance-Boys/Girls Club						
2010 Municipal Alliance-Peer Leadership (HS)						
2010 Municipal Alliance-Peer Leadership (MS)						
2010 Public Health Priority Funding						
Hazardous Discharge Site Remediation Fund-Magullian Fuel Oil						
2009 Jersey Fresh Grant						
2009 NJ Community Forestry Program						
FY'09 Emergency Management Assistance						
2009 COPS Technology Program Grant						
FY'09 Assistance to Firefighters Grant						
FY'09 Assistance to Firefighters Grant-Match						
2009 Body Armor Replacement Fund						
2010 Clean Communities Grant						
2010 Office on Aging Grant						
2009 Mun Ct Alcohol Education Rehab & Enforcement Fd DWI						
2009 Fire Prevention and Safety Grant						
2009 Fire Prevention and Safety Grant - Match						
2010 NJ Transit Reforestation Plan						
FY'08 Port Security Grant						

TOWN OF KEARNY, N.J.

Schedule of Grants Receivable

Current Fund

Year Ended December 31, 2010

Balance, December 31, 2009	2010 Budget Revenue Realized	Collections	Transferred from Unappropriated Reserves	Reclass/ Canceled	Balance, December 31, 2010
FY'08 Port Security Grant - Match	18,750.00	18,750.00			16,586.00
2010 Justice Assistance Grant (JAG)	16,586.00				
2010 Over the Limit Under Arrest Grant	4,300.00	4,300.00			
2010 Body Armor Replacement Fund	9,803.95	9,803.95			
Pipeline and Hazardous Materials Safety Grant	17,959.00				17,959.00
2010 Pedestrian Safety Education and Enforcement Grant	9,000.00				9,000.00
	1,335,444.23	2,708,937.88		(764,405.75)	4,681,555.40
\$ 6,819,454.80					

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

[illegible]

TOWN OF KEARNY, N.J.

Schedule of Appropriated Reserves for Grants

Current Fund

Year Ended December 31, 2010

Grant	Balance, December 31, 2009	Encumbrances Prior Year	Budgeted 2010	Expenditures C/D	Encumbrances Open	Re- allocations	Canceled	Balance, December 31, 2010
FY 2007 Grants:								
2006 Bullet Proof Vest	2,610.00			2,610.00				
2006 Body Armor Grant	4,344.99							4,344.99
KUEZ - Marketing and Zone Promotion Phase II 07-24	2,734.55	6,640.40		7,986.40			(1,388.55)	0.00
KUEZ - Business Development Revolving Loan 07-78	177,761.48	1,981.50		178,863.25				879.73
2007 Justice Assistance Grant								
FY 2008 Grants:								
KUEZ - Marketing and Zone Promotion II Add'l Funds 07-24	30.77	1,400.00		1,400.00		1,035.00	(30.77)	0.00
KUEZ - Business Development Revolving Loan 07-78	5,077.78			1,035.00				3,007.78
KUEZ - Shopping Bus Year I 08-56	4,969.10						(4,969.10)	(0.00)
KUEZ - Shopping Bus Year I local match 08-56	7,951.20						(7,951.20)	0.00
KUEZ - Kearny Clean Project 2008 08-97	40,204.14	13,550.00		52,553.56			(1,200.58)	0.00
KUEZ - Kearny Clean Project 2008 local match 08-97	16,500.00			16,500.00			(4,000.37)	0.00
KUEZ - Public Safety Project - Year I 08-98	99,998.00			95,997.63			(1,000.60)	0.00
KUEZ - Public Safety Project - Year I local match 08-98	25,000.00			23,999.40				0.00
Drunk Driving Enforcement Fund	2,643.47			2,643.47				(0.00)
2007 Body Armor Replacement Fund Program	13,121.61							13,121.61
FY07 Emergency Management	3,094.49			3,091.50			(2.99)	(0.00)
Gates Foundation Library Grant	2,265.00			2,265.00				(1,600.00)
State Homeland Security Grant Program (Kuehne Chem)	1,600.00							

TOWN OF KEARNY, N.J.

Schedule of Appropriated Reserves for Grants

Current Fund

Year Ended December 31, 2010

Grant							
Balance, December 31, 2009	Prior Year	Encumbrances	2010 Budgeted	C/D Expenditures	Open Encumbrances	Re- allocations	Canceled
820,290.00	466.20	3,800.80	2,619.10	40,598.77	5,101.23		774,590.00
0.00							0.00
Hazardous Discharge Site Remediation Fund-941 Passaic Ave		(0.00)		3,085.30			(0.00)
Technology Program Grant				3,800.80			(0.00)
2008 Bullet Proof Vest			11,732.83	11,732.83			
2008 Body Armor Replacement Fund	11,413.61						11,413.61
Chemical Buffer Zone Protection Program	185,664.08	560,860.80		746,521.58		(3.30)	0.00
NJMC Housing Assistance Grant	19,758.75						19,758.75
2007 Hud Co Open Space-Veteran's Field House Constr	79,225.00	19,184.61		22,465.41	50.00		75,894.20
2008 Hud Co Open Space-Veteran's Field House Constr	97,000.00						97,000.00
2008 Hud Co Open Space-Reading Park Construction	50,000.00						50,000.00
2009 Municipal Alliance-DARE	1.00						
2009 Municipal Alliance-Safe Haven	572.53	88.47		661.00		(1.00)	
2009 Municipal Alliance-Senior Picnic							
2009 Municipal Alliance-Project Graduation							
2009 Municipal Alliance-SADD		1,241.00		1,241.00			
2009 Municipal Alliance-Coordinator	27.42			604.58			(27.42)
2009 Municipal Alliance-Boys/Girls Club	6.40			333.08			(6.40)
2009 Municipal Alliance-Peer Leadership (MS)							(0.00)

TOWN OF KEARNY, N.J.

Schedule of Appropriated Reserves for Grants

Current Fund

Year Ended December 31, 2010

Grant		Balance, December 31, 2009	Encumbrances Prior Year	Budgeted 2010	C/D Expenditures	Open Encumbrances	Re- allocations	Canceled	Balance, December 31, 2010
FY 2009 Drunk Driving Enforcement Fund									
Local Gov't Energy Audit		14,754.90		52,687.00	10,718.43			(1.00)	4,036.47
Energy Efficiency & Conservation Block Grant		158,600.00			52,686.00				158,600.00
2009 Hud Co Open Space-LEED Improv at Veteran's Field PI-01-09		175,000.00							175,000.00
2009 Hud Co Open Space-All Season Multipurpose Veteran's Field PI-03-09		350,000.00							350,000.00
2009 Hud Co Open Space-Brighton Avenue Playground PI-04-09		200,000.00			960.00	15,805.00			183,235.00
FY'10 Recycling Tonnage Grant		28,171.76			5,815.00				22,356.76
2009 Pandemic Influenza Preparedness Grant		112,778.00			67,579.21				45,198.79
FY'10 NJ Transit Grant		10,000.00			9,205.33				794.67
2010 Grants:									
KUEZ-Zone Fire Engine-2009 Custom Pumper-Match 09-182		95,000.00				90,174.80			4,825.20
KUEZ - Marketing and Zone Promotion II Add'l Funds 10-300		49,800.00							49,800.00
KUEZ Clean Project Year 2 10-767		243,067.00		20,400.00		20,979.00			201,688.00
KUEZ Clean Project Year 2 - Match 10-767		28,629.00							28,629.00
KUEZ Public Safety Year 2 10-749		112,473.00		41,390.05					71,082.95
KUEZ Public Safety Year 2 - Match 10-749		28,119.00		10,347.51					17,771.49
FY 2011 KUEZ Administration 11-13		180,000.00		56,708.94		6,484.13			116,806.93
2010 Municipal Alliance-Domestic Violence		500.00			497.23				2.77
2010 Municipal Alliance-DARE		9,206.00			9,206.00				

TOWN OF KEARNY, N.J.

Schedule of Appropriated Reserves for Grants

Current Fund

Year Ended December 31, 2010

Grant						
Balance, December 31, 2009	Encumbrances Prior Year	Budgeted 2010	C/D	Expenditures	Open Encumbrances	Re- allocations
						Canceled
2010 Municipal Alliance-Safe Haven	3,220.00	3,220.00		3,220.00		
2010 Municipal Alliance-Senior Picnic	661.00	660.98		660.98		0.02
2010 Municipal Alliance-Project Graduation	9,608.00	9,608.00		9,608.00		
2010 Municipal Alliance-SADD	1,241.00	1,241.00		1,241.00		
2010 Municipal Alliance-Coordinator	3,576.00	3,576.00		3,576.00		
2010 Municipal Alliance-Boys/Girls Club	1,932.00	1,932.00		1,932.00		
2010 Municipal Alliance-Peer Leadership (HS)	7,140.00	7,140.00		7,140.00		
2010 Municipal Alliance-Peer Leadership (MS)	5,113.00	5,039.95		5,039.95		73.05
2010 Public Health Priority Funding	24,052.00	12,026.00		12,026.00		12,026.00
Hazardous Discharge Site Remediation Fund-Magullian Fuel Oil	4,755.00	4,738.14		4,738.14		(0.00)
2009 Jersey Fresh Grant	1,482.50	7,000.00		7,000.00	7,000.00	1,482.50
2009 NJ Community Forestry Program	10,000.00	10,000.00		10,000.00		10,000.00
FY'09 Emergency Management Assistance	200,000.00	200,000.00		200,000.00		200,000.00
2009 COPS Technology Program Grant	8,581.00	8,570.00		8,570.00	(11.00)	
FY'09 Assistance to Firefighters Grant	953.00	950.00		950.00	(3.00)	
2009 Body Armor Replacement Fund	3,405.73	3,405.73				3,405.73
2010 Clean Communities Grant	46,583.87	46,583.87				46,583.87
2010 Office on Aging Grant	45,000.00	33,213.00		33,213.00		11,787.00
2009 Mun Ct Alcohol Education Rehab & Enforcement Fd DWI	402.18	402.18		402.18		

TOWN OF KEARNY, N.J.

Schedule of Appropriated Reserves for Grants

Current Fund

Year Ended December 31, 2010

Grant		Balance, December 31, 2009	Encumbrances Prior Year	Budgeted 2010	C/D Expenditures	Open Encumbrances	Re- allocations	Canceled	Balance, December 31, 2010
2009 Fire Prevention and Safety Grant				2,606.00		2,606.00			68,400.00
2009 Fire Prevention and Safety Grant - Match				289.00		289.00			56,250.00
2010 NJ Transit Reforestation Plan				68,400.00					18,750.00
FY'08 Port Security Grant				56,250.00					16,586.00
FY'08 Port Security Grant - Match				18,750.00					9,803.95
2010 Justice Assistance Grant (JAG)				16,586.00					35.24
2010 Over the Limit Under Arrest Grant				4,300.00	4,300.00				9,000.00
2010 Body Armor Replacement Fund				9,803.95					
Pipeline and Hazardous Materials Safety Grant				17,959.00		17,923.76			
2010 Pedestrian Safety Education and Enforcement Grant				9,000.00					
		\$ 5,521,262.56	831,086.85	1,335,444.23	2,103,819.91	649,153.53		(773,519.54)	4,161,300.66

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant		Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations	Budget	Appropriation By 40A:4-87		Expended			Balance Dec. 31, 2010
Totals										

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85002-00	XXXXXXXXXX	XX
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	XX
Levy Calendar Year 2010	XXXXXXXXXX	XX
Paid	45,449,873.00	45,449,873.00
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85004-00		XXXXXXXXXX

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	XX
2010 Levy	XXXXXXXXXX	XX
Interest Earned	XXXXXXXXXX	XX
Expenditures		XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00		
School Tax Deferred	XXXXXXXXXX	XX
(Not in excess of 50% of Levy - 2009 - 2010) 85032-00		
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	XX
Levy Calendar Year 2010	XXXXXXXXXX	XX
Paid		XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2010 - 2011) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00		
School Tax Deferred	XXXXXXXXXX	XX
(Not in excess of 50% of Levy - 2009 - 2010) 85042-00		
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	XX
Levy Calendar Year 2010	XXXXXXXXXX	XX
Paid		XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2010 - 2011) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions		

COUNTY TAXES PAYABLE

	Debit		Credit
Balance January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	XX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	XX	
2010 Levy:	XXXXXXXXXX	XX	XXXXXXXXXX
General County	XXXXXXXXXX	XX	16,190,320.54
County Library	XXXXXXXXXX	XX	
County Health	XXXXXXXXXX	XX	
County Open Space Preservation	XXXXXXXXXX	XX	41,272.59
Due County for Added and Omitted Taxes	XXXXXXXXXX	XX	15,448.92
Paid	16,231,593.13		XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes	15,448.92		XXXXXXXXXX
	16,247,042.05		16,247,042.05

SPECIAL DISTRICT TAXES

	Debit		Credit
Balance January 1, 2010	XXXXXXXXXX	XX	
2010 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XX	XXXXXXXXXX
	XXXXXXXXXX	XX	XXXXXXXXXX
	XXXXXXXXXX	XX	XXXXXXXXXX
Total 2010 Levy	XXXXXXXXXX	XX	
Paid			XXXXXXXXXX
Balance December 31, 2010			

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	116,706.83
State Library Aid Received in 2010	XXXXXXXXXX	19,225.00
Expended	55,920.64	XXXXXXXXXX
Balance December 31, 2010	80,011.19	
	135,931.83	135,931.83

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	XXXXXXXXXX	XX	
State Library Aid Received in 2010	XXXXXXXXXX	XX	
Expended			XXXXXXXXXX
Balance December 31, 2010			

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2010	XXXXXXXXXX	XX	
State Library Aid Received in 2010	XXXXXXXXXX	XX	
Expended			XXXXXXXXXX
Balance December 31, 2010			

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	XXXXXXXXXX	XX	
State Library Aid Received in 2010	XXXXXXXXXX	XX	
Expended			XXXXXXXXXX
Balance December 31, 2010			

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,788,533.34	2,788,533.34	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	4,003,814.66	4,003,814.66	0.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	28,764,782.28	29,360,299.75	595,517.47
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	61,062.95	61,062.95	0.00
Total Miscellaneous Revenue Anticipated			
Receipts from Delinquent Taxes	1,450,000.00	1,288,147.45	(161,852.55)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	36,130,167.69	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	0.00	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	36,130,167.69	35,947,182.95	(182,984.74)
	73,198,360.92	73,449,041.10	250,680.18

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX 95,519,098.00
Amount to be Raised by Taxation		XXXXXXXXXX
Local District School Tax	80109-00	45,449,873.00
Regional School Tax	80119-00	
Regional High School Tax	80110-00	
County Taxes	80111-00	16,231,593.13
Due County for Added and Omitted Taxes	80112-00	15,448.92
Special District Taxes	80113-00	
Municipal Open Space Tax	80120-00	
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX 2,125,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX
Balance for Support of Municipal Budget (or)	80116-00	35,947,182.95
*Excess Non-Budget Revenue (see footnote)	80117-00	
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX
		97,644,098.00

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	73,137,297.97
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	61,062.95
Appropriated for 2010 (Budget Statement Item 9)	80012-03	73,198,360.92
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	0.00
Total General Appropriations (Budget Statement Item 9)	80012-05	73,198,360.92
Add: Overexpenditures (see footnote)	80012-06	0.00
Total Appropriations and Overexpenditures	80012-07	73,198,360.92
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	69,521,088.29
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,125,000.00
Reserved	80012-10	1,147,702.34
Total Expenditures	80012-11	72,793,790.63
Unexpended Balances Canceled (see footnote)	80012-12	404,570.29

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2010 OPERATION

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX XX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXX	595,517.47
Delinquent Tax Collections 80013-02	XXXXXXXXXX	
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	
Unexpended Balances of 2010 Budget Appropriations 80013-04	XXXXXXXXXX	404,570.29
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	607,352.27
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves 80013-05	XXXXXXXXXX	2,754,903.27
Prior Years Interfunds Returned in 2010 80013-06	XXXXXXXXXX	1,217,105.39
	XXXXXXXXXX	
Appropriated Grants Cancelled and Local Match	XXXXXXXXXX	773,519.54
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX XX
Balance January 1, 2010 80013-07		XXXXXXXXXX XX
Balance December 31, 2010 80013-08	XXXXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX XX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXXXX XX
Delinquent Tax Collections 80013-10	161,852.55	XXXXXXXXXX XX
Required Collection of Current Taxes 80013-11	182,984.74	XXXXXXXXXX XX
		XXXXXXXXXX XX
Interfund Advances Originating in 2010 80013-12	204,591.68	XXXXXXXXXX XX
Grants Receivable Cancelled	764,405.75	XXXXXXXXXX XX
Refund of Prior Year Tax Revenues	130,626.03	XXXXXXXXXX XX
Adjustment of SC/VT Deduction Prior Year	101,500.00	XXXXXXXXXX XX
		XXXXXXXXXX XX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	4,807,007.48	XXXXXXXXXX XX
	6,352,968.23	6,352,968.23

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
County & State Reimbursement	5,905.50
Miscellaneous Revenues	1,783.44
Health Services	7,830.00
Clean Earth Facility	75,148.69
Dental & Medical Reimbursement	155,647.58
Recycling Fees	157,206.48
Response Calls NJ Turnpike	2,060.00
Motor Vehicle Inspection Fines	3,048.50
Outstanding Checks Voided	60,280.52
Miscellaneous Refunds	1,007.51
Facility Rentals	925.00
Unclaimed Bail	5,380.70
NSF Check Fees	480.00
PVSC Sewer User Fees	44,019.79
Sewer Rebate	1,170.88
Police Private Duty Admin Fees	79,230.00
Tax Sale Costs	780.54
SC/VT Deduction Admin Fees	3,797.14
Marriage & Civil Union Ceremony Fees	1,650.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 607,352.27

SURPLUS - CURRENT FUND
YEAR 2010

		Debit	Credit
1. Balance January 1, 2010	80014-01	XXXXXXXXXX	XX
2.		XXXXXXXXXX	XX
3. Excess Resulting from 2010 Operations	80014-02	XXXXXXXXXX	XX
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	2,788,533.34	
5. Amount Appropriated in the 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	4,003,814.66	
6.			
7. Balance December 31, 2010	80014-05	6,964,313.20	
		13,756,661.20	

ANALYSIS OF BALANCE DECEMBER, 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	5,148,112.88	
Investments	80014-07		
Sub Total		5,148,112.88	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	4,529,728.64	
Cash Surplus	80014-09	618,384.24	
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	4,430.83	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
State Aid Receivable		6,341,498.13	
Total Other Assets	80014-14		6,345,928.96
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		6,964,313.20

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.
PROBLEM

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	97,817,574.28
2. Amount of Levy Special District Taxes	82113-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82102-00	\$	
	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	93,000.75
5a. Subtotal 2010 Levy	\$	97,910,575.03	
5b. Reductions due to tax appeals **	\$		
5c. Total 2010 Tax Levy	82106-00	\$	97,910,575.03
6 Transferred to Tax Title Liens	82107-00	\$	487,732.14
7. Transferred to Foreclosed Property	82108-00	\$	0.00
8. Remitted, Abated or Canceled	82109-00	\$	140,176.37
9. Discount Allowed	82110-00	\$	0.00
10. Collected in Cash: In 2009	82121-00	\$	98,466.23
In 2010 *	82122-00	\$	95,226,344.10
R.E.A.P. Revenue	82124-00	\$	
State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	194,287.67
Total to Line 14	82111-00	\$	95,519,098.00
11. Total Credits	\$	96,147,006.51	

12. Amount Outstanding December 31, 2010

83120-00 \$ 1,763,568.52

13. Percentage of Cash Collections to Total 2010 Levy,
(Item 10 divided by Item 5c) is 97.56%
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here **& complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	95,519,098.00
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	95,519,098.00

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS


	Debit		Credit	
1. Balance January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	101,500.00		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	40,500.00		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	150,000.00		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,750.00		XXXXXXXXXX	XX
5. Veterans Deductions Allowed By Tax Collector	2,000.00			
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	962.33	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	189,856.84	
10.				
11. Adjust Beginning Balance from TY-2009 Audit			101,500.00	
12. Balance December 31, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	4,430.83	
Due To State of New Jersey			XXXXXXXXXX	XX
	296,750.00		296,750.00	

Calculation of Amount to be included on Sheet 22, Item 10-
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	40,500.00
Line 3	150,000.00
Line 4	4,750.00
Sub-Total	195,250.00
Less: Line 7	962.33
To Item 10, Sheet 22	194,287.67

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2010		XXXXXXXXXX	XX 1,500,000.00
Taxes Pending Appeals		XXXXXXXXXX	XX XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XX XXXXXXXXXX XX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	XX
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	XX
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX XX
Balance December 31, 2010		1,500,000.00	XXXXXXXXXX XX
Taxes Pending Appeals*		XXXXXXXXXX	XX XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XX XXXXXXXXXX XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010		1,500,000.00	1,500,000.00



Signature of Tax Collector

T-8139

License #

2/16/11

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2010			
	A. Taxes	83102-00	1,454,713.58	
	B. Tax Title Liens	83103-00	7,635,579.24	
2.	Canceled:			
	A. Taxes	83105-00		
	B. Tax Title Liens	83106-00		
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		
	B. Tax Title Liens	83109-00		
4.	Added Taxes	83110-00	927.11	
5.	Added Tax Title Liens	83111-00	30,909.45	
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			
	A. Taxes - Transfers to Tax Title Liens	83104-00		
	B. Tax Title Liens - Transfers from Taxes	83107-00	(1) 66,990.45	
7.	Balance Before Cash Payments			
8.	Totals			
9.	Balance Brought Down			
10.	Collected:			
	A. Taxes	83116-00	1,288,147.45	
	B. Tax Title Liens	83117-00	0.00	
11.	Interest and Costs - 2010 Tax Sale			
12.	2010 Taxes Transferred to Liens			
13.	2010 Taxes			
14.	Balance December 31, 2010			
	A. Taxes	83121-00	1,782,981.40	
	B. Tax Title Liens	83122-00	8,232,556.07	
15.	Totals			

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 14.25%

17. Item No. 14 multiplied by percentage shown above is \$ 1,426,991.79 and represents the maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2010	1,593,100.00	XXXXXXXX XX
2. Foreclosed or Deeded in 2010	XXXXXXXXXX XX	XXXXXXXXXX XX
3. Tax Title Liens		XXXXXXXXXX XX
4. Taxes Receivable		XXXXXXXXXX XX
5A.		XXXXXXXXXX XX
5B.	XXXXXXXXXX XX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX XX
7. Adjustment to Assessed Valuation	XXXXXXXXXX XX	
8. Sales	XXXXXXXXXX XX	XXXXXXXXXX XX
9. Cash *	XXXXXXXXXX XX	
10. Contract	XXXXXXXXXX XX	
11. Mortgage	XXXXXXXXXX XX	
12. Loss on Sales	XXXXXXXXXX XX	
13. Gain on Sales		XXXXXXXXXX XX
14. Balance December 31, 2010	XXXXXXXXXX XX	1,593,100.00
	1,593,100.00	1,593,100.00

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2010		XXXXXXXXXX XX
16. 2010 Sales from Foreclosed Property		XXXXXXXXXX XX
17. Collected *	XXXXXXXXXX XX	
18.	XXXXXXXXXX XX	
19. Balance December 31, 2010	XXXXXXXXXX XX	

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2010		XXXXXXXXXX XX
21. 2010 Sales from Foreclosed Property		XXXXXXXXXX XX
22. Collected *	XXXXXXXXXX XX	
23.	XXXXXXXXXX XX	
24. Balance December 31, 2010	XXXXXXXXXX XX	

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2010 (84125-00)

Realized in 2010 Budget 0

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount</u> Dec. 31, 2009 per Audit <u>Report</u>	<u>Amount in</u> 2010 <u>Budget</u>	<u>Amount</u> Resulting from 2010	<u>Balance</u> as at Dec. 31, 2010
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2.	Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2011
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

[illegible]

It is hereby certified that a
are recorded on this page

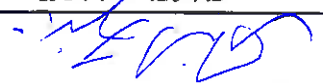
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
		Totals					

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page



Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXXXX	XX 47,644,000.00	
Issued	80033-02	XXXXXXXXXX	XX	
Paid	80033-03	4,815,000.00	XXXXXXXXXX XX	
Outstanding December 31, 2010	80033-04	42,829,000.00	XXXXXXXXXX XX	
		47,644,000.00	47,644,000.00	
2011 Bond Maturities - General Capital Bonds				5,020,000.00
2011 Interest on Bonds *		80033-06	\$ 1,776,970.76	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2010	80033-07	XXXXXXXXXX	XX	
Issued	80033-08	XXXXXXXXXX	XX	
Paid	80033-09		XXXXXXXXXX XX	
Outstanding December 31, 2010	80033-10		XXXXXXXXXX XX	
2011 Bond Maturities - Assessment Bonds				
2011 Interest on Bonds *		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)				1,776,970.76

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS (COUNTY) (MUNICIPAL) GREEN ACRES TRUST LOAN

	Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXXXX	XX	776,986.83	
Issued	80033-02	XXXXXXXXXX	XX		
Paid	80033-03	47,120.50		XXXXXXXXXX	XX
Outstanding December 31, 2010	80033-04	729,866.33		XXXXXXXXXX	XX
		776,986.83		776,986.83	
2011 Loan Maturities			80033-05	\$	47,924.63
2011 Interest on Loans			80033-06	\$	11,833.83
Total 2011 Debt Service for		Loan	80033-13	\$	59,758.46

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

Outstanding January 1, 2010	80033-07	XXXXXXXXXX	XX	9,405,587.82	
Issued	80033-08	XXXXXXXXXX	XX		
Paid	80033-09	628,365.73		XXXXXXXXXX	XX
Outstanding December 31, 2010	80033-10	8,777,222.09		XXXXXXXXXX	XX
		9,405,587.82		9,405,587.82	
2011 Loan Maturities			80033-11	\$	680,545.30
2011 Interest on Loans			80033-12	\$	143,480.00
Total 2011 Debt Service for		Loan	80033-13	\$	824,025.30

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit	2011 Debt Service
Outstanding January 1, 2010	80034-01	XXXXXXXXXX	XX		
Paid	80034-02			XXXXXXXXXX	XX
Outstanding December 31, 2010	80034-03			XXXXXXXXXX	XX
2011 Bond Maturities - Term Bonds		80034-04	\$		
2011 Interest on Bonds *		80034-05	\$		
TYPE I SCHOOL SERIAL BOND					
Outstanding January 1, 2010	80034-06	XXXXXXXXXX	XX		
Issued	80034-07	XXXXXXXXXX	XX		
Paid	80034-08			XXXXXXXXXX	XX
Outstanding December 31, 2010	80034-09			XXXXXXXXXX	XX
2011 Interest on Bonds *		80034-10	\$		
2011 Bond Maturities - Serial Bonds				80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding		2011 Interest Requirement	
	Dec. 31, 2010			
1. Emergency Notes	80036-	\$		\$
2. Special Emergency Notes	80037-	\$		\$
3. Tax Anticipation Notes	80038-	\$		\$
4. Interest on Unpaid State and County Taxes	80039-	\$		\$
5. _____		\$		\$
6. _____		\$		\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2008-34: Road/Sewer Improvements	1,500,000.00	06-29-2010	1,500,000.00	06-29-2011	1.50%		22,500.00	06-29-2011
2. 2008-35: Various Capital Improvements	950,000.00	06-29-2010	950,000.00	06-29-2011	1.50%		14,250.00	06-29-2011
3. 2008-36: Multi-Park Improvements	500,000.00	06-29-2010	500,000.00	06-29-2011	1.50%		7,500.00	06-29-2011
4. 2009-12: Various Capital Improvements	475,000.00	06-29-2010	475,000.00	06-29-2011	1.50%		7,125.00	06-29-2011
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	3,425,000.00		3,425,000.00			0.00	51,375.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

[illegible]

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2010	80030-01	XXXXXXXXXX	XX
Received from 2010 Budget Appropriation *	80030-02	XXXXXXXXXX	XX
Received from 2010 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
Balance December 31, 2010	80030-05		XXXXXXXXXX

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
2010-06: Various Improvements	1,000,000.00	950,000.00	50,000.00	
2010-07: Belgrove/Woodland and Elm/Seeley	400,805.00	0.00	400,805.00	NJDOT Grant
2010-40: Waterfront Acquisition	766,000.00	191,500.00	574,500.00	Green Acres Grant
Magullian Property				
Total 80032-00	2,166,805.00	1,141,500.00	1,025,305.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029-01	XXXXXXXXXX	XX 938,820.42
Premium on Sale of Bonds/Notes		XXXXXXXXXX	XX 7,604.17
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX XX
Appropriated to 2010 Budget Revenue	80029-03		XXXXXXXXXX XX
Balance December 31, 2010	80029-04	946,424.59	XXXXXXXXXX XX
		946,424.59	946,424.59

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2011 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.	Total Tax Levy for the Year 2010 was	\$	97,910,575.03
2.	Amount of Item 1 Collected in 2010 (*)	\$	95,226,344.10
3.	Seventy (70) percent of Item 1	\$	68,537,402.52

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2010?
Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2010?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1.	Cash Deficit 2009	\$	
2.	4% of 2009 Tax Levy for all purposes: Levy -- \$	=	\$
3.	Cash Deficit 2010	\$	
4.	4% of 2010 Tax Levy for all purposes: Levy -- \$	=	\$

E.

	Unpaid	2009	2010	Total
1. State Taxes	\$		\$	
2. County Taxes	\$		15,448.92	\$ 15,448.92
3. Amounts due Special Districts	\$		\$	
4. Amounts due School Districts for Local School Tax	\$		\$	

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of Sheet 2.

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
Water Utility - Operating				
Cash	335,309.14			
Due from East Orange Water Comm.	88,151.50			
Consumer Accounts Receivable	1,286,627.80			
Reserve for Encumbrances			42,716.41	
Appropriation Reserves			20,738.53	
Accrued Interest on Bonds			12,882.79	
Due to Current Fund			204,591.68	
			280,929.41	"C"
Reserve for Receivables			1,286,627.80	
Fund Balance			142,531.23	
	1,710,088.44		1,710,088.44	
Water Operating - Capital				
Estimated Proceeds of Bonds and Notes	2,700,000.00			
Bonds and Notes Authorized But Not Issued			2,700,000.00	
Cash	1,023,435.40			
Fixed Capital	22,146,385.00			
Fixed Capital Authorized and Uncompleted	7,000,000.00			
Improvement Authorizations - Funded			68,708.34	
Improvement Authorizations - Unfunded			3,578,683.22	
Capital Improvement Fund			57,750.00	
Bond Anticipations Notes Payable			4,300,000.00	
Serial Bonds Payable			7,073,000.00	
Reserve for Amortization			15,073,385.00	
Deferred Reserve for Amortization				
Fund Balance			18,293.84	
	32,869,820.40		32,869,820.40	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE

UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2010**

[illegible]

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

[illegible]

SCHEDULE OF WATER UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	4,495,000.00	4,559,557.32	64,557.32
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Water Bulk Sale (Cedar Grove & Nutley)	495,000.00	495,013.48	13.48
Added by N.J.S. 40A:4-87: (List)	XXXXXXX XX	XXXXXXX XX	XXXXXXX XX
Subtotal	4,990,000.00	5,054,570.80	64,570.80
Deficit (General Budget) ** 91306-	971,167.69	766,576.01	(204,591.68)
91307-	5,961,167.69	5,821,146.81	(140,020.88)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXXX XX
Adopted Budget	5,961,167.69
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	5,961,167.69
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	5,961,167.69
Deduct Expenditures:	
Paid or Charged	5,840,429.16
Reserved	20,738.53
Surplus (General Budget) **	
Total Expenditures	5,861,167.69
Unexpended Balance Canceled (See Footnote)	100,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2010 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX
Budget Revenue (Not Including "Deficit (General Budget)")	5,054,570.80	
Miscellaneous Revenue Not Anticipated	898.88	
2009 Appropriation Reserves Canceled *	39,122.00	
Total Revenue Realized		5,094,591.68
Expenditures:	XXXXXX	XX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX
Paid or Charged	5,840,429.16	
Reserved	20,738.53	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	5,861,167.69	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,861,167.69
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2010 Operation"		
Remainder= ("Excess in Operations" - Sheet 46)		
Deficit		766,576.01
Anticipated Revenue - Deficit (General Budget) **	766,576.01	
Balance of "Results of 2010 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)	0.00	

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	39,122.00	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	0.00	
*Excess (Revenue Realized)		39,122.00

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2010 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX XX	
Unexpended Balances of Appropriations	XXXXXX XX	100,000.00
Miscellaneous Revenue Not Anticipated	XXXXXX XX	898.88
Unexpended Balances of 2009 Appropriation Reserves *	XXXXXX XX	39,122.00
Deficit in Anticipated Revenue	140,020.88	XXXXXX XX
		XXXXXX XX
Operating Deficit - to Trial Balance	XXXXXX XX	
Excess in Operations - to Operating Surplus		XXXXXX XX
*See restriction in amount on Sheet 45, SECTION 2	140,020.88	140,020.88

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2010	XXXXXX XX	142,531.23
Excess in Results of 2010 Operations	XXXXXX XX	0.00
Amount Appropriated in 2010 Budget - Cash		XXXXXX XX
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX XX
Balance December 31, 2010	142,531.23	XXXXXX XX
	142,531.23	142,531.23

ANALYSIS OF BALANCE DECEMBER 31, 2010

(FROM WATER UTILITY - TRIAL BALANCE)

Cash	335,309.14
Investments	
Interfund Accounts Receivable	88,151.50
Subtotal	423,460.64
Deduct Cash Liabilities Marked with "C" on Trial Balance	280,929.41
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	142,531.23
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	0.00
	142,531.23

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009	\$ 724,605.65
Increased by:	
Water Rents Levied	\$ 5,121,579.47
Decreased by:	
Collections	\$ 4,559,557.32
Overpayments applied	\$
Transfer to Water Liens	\$
Other	\$
	\$ 4,559,557.32
Balance December 31, 2010	\$ 1,286,627.80

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2009	\$
Increased by:	
Transfers from Accounts Receivable	\$
Penalties and Costs	\$
Other	\$
	\$
Decreased by:	
Collections	\$
Other	\$
	\$
Balance December 31, 2010	\$

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount</u>		<u>Amount in</u> 2010 <u>Budget</u>	<u>Amount</u> Resulting from 2010	<u>Balance</u> as at Dec. 31, 2010
		<u>Dec. 31, 2009</u> per Audit <u>Report</u>				
1.	Emergency Authorization - *	\$	\$	\$	\$	\$
2.	Deficit in Operations	\$	159,808.69	\$	159,808.69	\$ 0.00
3.		\$		\$		\$
4.		\$		\$		\$
5.		\$		\$		\$
6.		\$		\$		\$
7.		\$		\$		\$
8.		\$		\$		\$
9.		\$		\$		\$
10.		\$		\$		\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for
					in Budget of Year 2011
1.				\$	
2.				\$	
3.				\$	
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS

	Debit		Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXX	XX		
Issued	XXXXXX	XX		
Paid			XXXXXX XX	
Outstanding December 31, 2010			XXXXXX XX	
2011 Bond Maturities - Assessment Bonds				\$
2011 Interest on Bonds *		\$		
WATER UTILITY CAPITAL BONDS				
Outstanding January 1, 2010	XXXXXX	XX	7,293,000.00	
Issued	XXXXXX	XX		
Paid	220,000.00		XXXXXX XX	
Outstanding December 31, 2010	7,073,000.00		XXXXXX XX	
	7,293,000.00		7,293,000.00	
2011 Bond Maturities - Capital Bonds				\$
2011 Interest on Bonds *		\$	407,625.44	280,000.00

INTEREST ON BONDS - WATER UTILITY BUDGET

2011 Interest on Bonds (*Items)	\$	291,285.00
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$	12,882.79
Subtotal	\$	278,402.21
Add: Interest to be Accrued as of 12/31/2011	\$	129,223.23
Required Appropriation 2011	\$	407,625.44

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Maturity Date of	Rate of Interest	2011 Budget Requirement	
						For Principal	For Interest **
1. 08-32: Water Improvement	1,500,000.00	06-29-2010	1,500,000.00	06-29-2011	1.50%		22,500.00
2. 08-33: Meters Acquisition	1,500,000.00	06-29-2010	1,500,000.00	06-29-2011	1.50%		22,500.00
3. 08-50: Water Improvement	1,300,000.00	06-29-2010	1,300,000.00	06-29-2011	1.50%		19,500.00
4.							
5.							
6.							
7.							
8.							
9.							
10. Total	4,300,000.00		4,300,000.00				64,500.00

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2011 Interest on Notes	\$ 64,500.00
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$ 0.00
Subtotal	\$ 64,500.00
Add: Interest to be Accrued as of 12/31/2011	\$ 32,250.00
Required Appropriation - 2011	\$ 96,750.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.
Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS		Balance - January 1, 2010		2010		Expended	Canceled	Balance - December 31, 2010	
Specify each authorization by purpose. Do not merely designate by a code number.		Funded	Unfunded	Authorizations				Funded	Unfunded
07-31: Various Water Improvements		16,781.99				13,930.00		2,851.99	
07-50: Various Water Improvements		157,905.35				92,049.00		65,856.35	
08-32: Various Water Improvements			687,954.82			365,847.06			322,107.76
08-33: Water Meter Acquisitions			1,355,247.82			1,355,247.82			0.00
08-50: Various Water Improvements			1,299,046.60			742,471.14			556,575.46
09-31: Central Ave Water Improvements				1,700,000.00		0.00			1,700,000.00
10-05: N.Hackensack Water Improvements				1,000,000.00		0.00			1,000,000.00
Total	70000-	174,687.34	3,342,249.24	2,700,000.00		2,569,545.02	-	68,708.34	3,578,683.22

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit
Balance January 1, 2010	XXXXXXXX	XX	57,750.00
Received from 2010 Budget Appropriation *	XXXXXXXX	XX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	XX	
	XXXXXXXX	XX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XX	XXXXXXXX XX
			XXXXXXXX XX
			XXXXXXXX XX
			XXXXXXXX XX
			XXXXXXXX XX
			XXXXXXXX XX
			XXXXXXXX XX
Appropriated to Finance Improvement Authorizations			XXXXXXXX XX
			XXXXXXXX XX
Balance December 31, 2010	57,750.00		XXXXXXXX XX
	57,750.00		57,750.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit
Balance January 1, 2010	XXXXXXXX	XX	
Received from 2010 Budget Appropriation *	XXXXXXXX	XX	
Received from 2010 Emergency Appropriation *	XXXXXXXX	XX	
Appropriated to Finance Improvement Authorizations			XXXXXXXX XX
			XXXXXXXX XX
Balance December 31, 2010			XXXXXXXX XX

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
09-31: Central Avenue	1,700,000.00	1,700,000.00	0.00	0.00
10-05: North Hackensack Avenue	1,000,000.00	1,000,000.00	0.00	0.00
(NJEIT Projects)				
Total	2,700,000.00	2,700,000.00	0.00	

WATER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2010

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	XX8,747.01
Premium on Sale of Bonds/Notes	XXXXXXXX	XX9,546.83
Funded Improvement Authorizations Canceled	XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2010 Budget Revenue		XXXXXXXXXX
Balance December 31, 2010	18,293.84	XXXXXXXXXX
	18,293.84	18,293.84