

US CA: Automated Renewal: Apply Inflation Guard CPI - HO4 (R-58)

Overview

Name:	US CA: Automated Renewal: Apply Inflation Guard CPI - HO4 (R-58)
Type:	System Requirement
Format:	Text
Project:	Property PAS (Requirements)
Created on:	2014-08-04T21:58:32.761+0000
Creator:	Vivek, Kunal (gljvive)
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Artifact Revision URL:	US CA: Automated Renewal: Apply Inflation Guard CPI - HO4 (R-58) Revision _meHek6iuEeSQMaCMFUQY8Q

Attributes

Name	Value
Identifier	18448
Author	Patra, Arbita

Artifact Content

User Story ID: 18448

User Story Title: US CA: Automated Renewal: Apply Inflation Guard CPI - HO4 (R-58)

User Story Description:

Apply inflation guard factor CPI as provided by the Actuarial on Coverage C and adjust other coverages accordingly onto the Renewal image of the policy at 58th day prior to the policy expiration date

General Assumptions:

- Functionality is based on AAA Exigen Base 4.10
- Policy statuses set throughout the automated renewal process is base Exigen behavior.
- All the below rules are applicable for active and active with cancel notice policies also .

User Story Assumptions:

- Renewal process has been initiated and a Renewal image has been created.
- CPI to apply the Inflation guard are provided by Actuary and will be available in the system.
- CPI factor, if not available, any arbitrary value needs to be utilized for Development/Testing purposes.

Supporting Info:

State – Product	CA – HO4
Actor / Role	System
Preceding User Story	
Parent User Story	

Extends User Story	N/A
Related User Story	18243:US CA Determine Coverage HO-4

Acceptance Criteria:

No	AC Title	Context or Precondition	Event	Outcome or Post Condition
1	BASIC: Determination of Coverage C- Personal Property Limit	1. CPI factor is available in the system	1. System applies the Inflation Guard factor on Coverage C Limit as: Coverage C Limit (as available on the day of running the rule,i.e., on R-58) * CPI Note: Coverage C Limit could be adjusted upward or downward based on the \pm CPI%.	Coverage C Limit is recalculated and updated as Coverage C on the Renewal image

No	AC Title	Context or Precondition	Event	Outcome or Post Condition
2	BASIC : Determination of Coverage D Limit	1. % of Coverage D is available in the system.	1. System determinations the Coverage D Limit as : New Coverage C i.e. Personal property Limit <i>(after applying Inflation Guard)</i> times Coverage D Percent selected at the time of New Business	Coverage D Limit is recalculated and updated as Coverage D on the Renewal image
3	BASIC : Determination of Coverage C - Building Additions and Alterations Coverage Limit	1. % of Coverage C- Building additions and alterations is available in the system	1. System determinations the new Building Additions & Alterations Limit as: New Coverage C i.e. Personal property Limit <i>(after applying Inflation Guard)</i> times Coverage C Building Additions and alterations % selected at the time of New Business. Note: Building Additions & Alterations Limit could be adjusted upward or downward based on the \pm CPI%	Building Additions & Alterations Coverage Limit is determined for the Renewal Quote

No	AC Title	Context or Precondition	Event	Outcome or Post Condition
4	ALTERNATE: Coverage C - Minimum and Maximum values verification	Coverage C - personal property limits lower than minimum or higher than Maximum	1. The newly calculated Coverage C i.e. Personal property limit is either lower than the Minimum allowed or higher than the Maximum allowed. 2. Use or apply the Coverage C limit not lower than the minimum or higher than the maximum allowed (check the New Business stories for the minimum and maximum limit definitions)	1. Use the minimum Coverage C value/limits if the system calculates the limit which is lower than the minimum allowed. 2. Use the maximum Coverage C value/limits if the system calculates the limit which is higher than the minimum allowed. 3. Recalculate the Coverage C - Building additions and Alterations and Coverage D values based upon the Coverage C- Personal property limits

Data Requirements. N/A
Related Attributes.

Data Id	Entity	Attribute Name
COVC-07	Coverage Limit	Coverage C Limit CA HO4
COVD-06.01	Coverage Limit	Coverage D Limit CA HO4
COVD-12	Coverage Limit	Coverage D Percent UT HO4

CP-18	Transaction Renewal	CPI Inflation Guard Factor
CCBAA-01	Coverage Limit	Cov C Building Additions and Alterations coverage
CCBAA-11	Coverage Limit	Cov C Building Additions and Alterations Percent

Comments
none