

US CA: Automated Renewal: Apply Inflation Guard factors - HO3 and DP3(R-58)

Overview

Name:	US CA: Automated Renewal: Apply Inflation Guard factors - HO3 and DP3(R-58)
Type:	System Requirement
Format:	Text
Project:	Property PAS (Requirements)
Created on:	2014-08-04T21:55:43.017+0000
Creator:	Vivek, Kunal (gljvive)
Last modified:	2014-09-08T21:09:05.465+0000
Artifact Revision URL:	US CA: Automated Renewal: Apply Inflation Guard factors - HO3 and DP3(R-58) Revision _XbbikTecEeSM6r4oF4OpEg

Attributes

Name	Value
Policy Type	HO3,DP3
Identifier	18447

Artifact Content

User Story ID: 18447

User Story Title: US CA: Automated Renewal: Apply Inflation Guard factors - HO3 and DP3(R-58)

User Story Description:

Apply inflation guard factor CCI as provided by the Actuarial on Coverage A and adjust other coverages accordingly onto the Renewal image of the policy at 58th day prior to the policy expiration date.

General Assumptions:

- Functionality is based on AAA Exigen Base 4.10
- Policy statuses set throughout the automated renewal process is base Exigen behavior.

User Story Assumptions:

- CCI to apply the Inflation guard are provided by Actuary and will be available in the system.
- CCI factor if not available in the system, some arbitrary value can be assumed for the development/testing purposes.

Supporting Info:

State – Product	CA– HO3, DP3
Actor / Role	System
Preceding User Story	
Parent User Story	
Extends User Story	N/A

Related User Story	18207:US CA Determine Coverage DP-3 18192: US CA Determine Coverage HO-3
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Acceptance Criteria:

No	AC Title	Context or Precondition	Event	Outcome or Post Condition
1	BASIC: Determination of Coverage A Limit	1) CCI factor is available in the system to be used. (Refer US assumption section)	1. System applies the Inflation Guard on Coverage A Limit as: Coverage A Limit (as available on the day of running the rule,i.e., on R-58) times CCI factor Note: Coverage A Limit is adjusted upward or downward based on the \pm CCI factor value/percentage	Coverage A Limit is recalculated and updated as Coverage A on the Renewal image.

No	AC Title	Context or Precondition	Event	Outcome or Post Condition
2.	BASIC: Determination of Coverage A Limit - Check Minimum	1) CCI factor is available in the system to be used. (Refer US assumption section)	<p>1. System applies the Inflation Guard on Coverage A Limit as: Coverage A Limit (as available on the day of running the rule,i.e., on R-58) times CCI factor.</p> <p>2. System validates that the newly calculated Coverage A limit is lower than the minimum (based upon the product type - see the coverage definitions as processed in New Business stories).</p> <p>3. System continues to apply the minimum Coverage A</p>	Coverage A Limit is recalculated and updated as Coverage A on the Renewal image -it cannot be lower than the minimum

No	AC Title	Context or Precondition	Event	Outcome or Post Condition
3	BASIC: Determination of Coverage A Limit - Check Maximum	1) CCI factor is available in the system to be used. (Refer US assumption section)	1. System applies the Inflation Guard on Coverage A Limit as: Coverage A Limit (as available on the day of running the rule,i.e., on R-58) times CCI factor. 2. System validates that the newly calculated Coverage A limit is higher than the maximum (based upon the product type - see the coverage definitions as processed in New Business stories). 3. System continues to apply the maximum allowed Coverage A	Coverage A Limit is recalculated and updated as Coverage A on the Renewal image -it cannot be greater than the maximum allowed.
4.	BASIC: Determination of Coverage B Limit		1. System determines the Coverage B Limit using the newly calculated Coverage A (in AC 1 above). Note that Coverage B is % of Coverage A. Select the same % as was used at the time of New Business to determine Coverage B.	Coverage B Limit is recalculated and updated as Coverage B on the Renewal image.

5.	BASIC: Determination of Coverage C Limit		1. System determines the Coverage C Limit using the newly calculated Coverage A (in AC 1 above). Note that Coverage C is % of Coverage A. Select the same % as was used at the time of New Business to determine Coverage C.	Coverage C Limit is recalculated and updated as Coverage C on the Renewal image.
6.	BASIC: Determination of Coverage D Limit		1. System determines the Coverage D Limit using the newly calculated Coverage A (in AC 1 above). Note that Coverage D is % of Coverage A. Select the same % as was used at the time of New Business to determine Coverage D.	Coverage D Limit is recalculated and updated as Coverage D on the Renewal image.

Related Attributes.

Data Id	Entity	Attribute Name
COVA-04	Coverage Limit	Coverage A Limit UT HO3
COVB-03	Coverage Limit	Coverage B Limit UT
COVB-11	Coverage Limit	Coverage B Percent UT
COVC-04	Coverage Limit	Coverage C Limit UT HO3
COVC-11	Coverage Limit	Coverage C Percent UT HO3
COVD-03	Coverage Limit	Coverage D Limit UT HO3
COVD-11	Coverage Limit	Coverage D Percent UT HO3

COVA-06	Coverage Limit	Coverage A Limit UT DP-3
COVB-03	Coverage Limit	Coverage B Limit UT
COVB-11	Coverage Limit	Coverage B Percent UT
COVC-06	Coverage Limit	Coverage C Limit UT DP3
COVD-04	Coverage Limit	Coverage D Fair Rental Value
COVD-13	Coverage Limit	Coverage D Fair Rental Value Percent
CP-11	Transaction Renewal	CCI Inflation Guard Factor

Comments
none