

CASH FLOW RECONCILIATION

Summary of What You Are Responsible For:

Hypothetical Tax:		
Federal	\$	-15,373.
State & Local		-4,401.
Social Security		
Medicare		
Penalties & Interest:		
Your Total Tax Obligation		<u>\$ -19,774.</u>

Summary of What Was Paid:

Hypo Withholding	\$	
Federal Withholding		17,098.
State Withholding		5,298.
Local Withholding		318.
Social Security Withholding		
Medicare Withholding		
Federal Estimates and Amount Applied From Prior Year Return		
State Estimates and Amount Applied From Prior Year Return		
Federal Extension		
State Extension		
Federal Balance Due Paid With Return		
State Balance Due Paid With Return		4.
Local Balance Due Paid With Return		82.
Other		

Less:		
Federal Refund (Net of Any Amount Applied to Subsequent Year)		-1,748.
State Refund (Net of Any Amount Applied to Subsequent Year)		-360.
Local Refund		
Federal Gross-up		
State Gross-up		
Social Security and Medicare Gross-up		
Your Total Tax Payments		<u>20,692.</u>

Net Cash Flow Before Advances	\$	918.
Less: Advances		<u>-318.</u>
Net Cash Settlement Due to/(from) Assignee	\$	<u>600.</u>

**Hypothetical
Tax Calculation**

Individual Income Tax Return

2019

NAME(S)

ANUSHA KONCHADA

	ACTUAL FEDERAL	HYPOTHETICAL FEDERAL
1 Wages, salaries, tips, etc	99,824.	99,824.
2a Tax-exempt interest		
b Taxable interest	704.	704.
3a Qualified dividends		
b Ordinary dividends		
4a IRA distributions		
b Taxable amount		
c Pensions and annuities		
d Taxable amount		
5a Social security benefits		
b Taxable amount		
6 Capital gain or (loss)		
7a Other income from Schedule 1, line 9		
b Total income	100,528.	100,528.
8a Adjustments to income from Schedule 1, line 22		
b Adjusted gross income. Subtract line 8a from line 7b	100,528.	100,528.
c State: Additions		
d State: Subtractions		
e State adjusted gross income		
9 Standard deduction or itemized deductions	12,200.	12,200.
10 Qualified business income deduction		
11a Add lines 9 and 10	12,200.	12,200.
b Taxable income. Subtract line 11a from line 8b	88,328.	88,328.
c State: Exemptions		
d State: Additions		
e State: Subtractions		
f State taxable income		
12a Tax. Check if any tax from: 1 <input type="checkbox"/> Form 8814 2 <input type="checkbox"/> Form 4972 3 <input type="checkbox"/>	15,373.	15,373.
b Add Schedule 2, line 3 and line 12a	15,373.	15,373.
13a Child tax credit/credit for other dependents		
b Add Schedule 3, line 18 and line 13a	23.	
14 Subtract line 13b from line 12b. If zero or less, enter -0-	15,350.	15,373.
15 Other taxes from Schedule 2, line 33		
16 Total tax. Add lines 14 and 15	15,350.	15,373.
17 Estimated tax penalty		
18 Interest and penalties		
19 Actual part-year state liability		
20 FICA/Medicare tax liability		
21a Earned income credit		
b Schedule 8812		
c Form 8863		
d Amount from Schedule 3, line 27		
e Add lines 21a through 21d		
22 Total tax and FICA liability	15,350.	15,373.

**DO
NOT
FILE
FOR
HYPOTHETICAL
PURPOSES
ONLY**

Hypothetical Tax Calculation		Schedule 3 Credits	2019
NAME(S) ANUSHA KONCHADA			
NONREFUNDABLE CREDITS	ACTUAL	HYPOTHETICAL	DO NOT FILE FOR HYPOTHETICAL PURPOSES ONLY
1 Foreign tax credit (Form 1116)	23.		
2 Credit for child and dependent care expenses (Form 2441)			
3 Education credits (Form 8863)			
4 Retirement savings contribution credit (Form 8880)			
5 Residential energy credits (Form 5695)			
6 Mortgage interest credit (Form 8396)			
7 Adoption credit (Form 8839)			
8 General business credits (Form 3800)			
9 Credit for prior year minimum tax (Form 8801)			
10 Credit for the elderly or the disabled (Schedule R)			
11 Qualified plug-in electric and electric vehicle credit (Form 8834)			
12 District of Columbia first-time homebuyer credit (Form 8859)			
13 Alternative motor vehicle credit (Form 8910)			
14 Alternative fuel vehicle refueling property credit (Form 8911)			
15 Credit to holders of tax credit bonds (Form 8912)			
16 Qualified plug-in electric drive motor vehicle credit (Form 8936)			
17 Credit <input type="checkbox"/> Adjustment <input type="checkbox"/> Override			
18 Add lines 1 through 17	23.		
REFUNDABLE CREDITS			
19 Net premium tax credit (Form 8962)			
20 Credit for federal tax on fuels (Form 4136)			
21 Notice to shareholder of undistributed long-term capital gains (Form 2439)			
22 Health coverage tax credit (Form 8885)			
23 I.R.C. Section 1341 credit			
24 Credit for amount paid with Form 1040-C			
25 Other refundable credits			
26 Credit <input type="checkbox"/> Adjustment <input type="checkbox"/> Override			
27 Add lines 19 through 26			

NAME(S)

ANUSHA KONCHADA

MEDICAL AND DENTAL EXPENSES	ACTUAL FEDERAL	HYPOTHETICAL FEDERAL
1 Medical and dental expenses		
2 Enter amount from Form 1040, line 8b		
3 Multiply line 2 by 7.5%		
4 Subtract line 3 from line 1. If zero or less, enter -0-		

TAXES YOU PAID

5a State and local income taxes <input checked="" type="checkbox"/> or general sales tax <input type="checkbox"/>	5,616.	5,616.
5b State and local real estate taxes		
5c State and local personal property taxes		
5d Add lines 5a through 5c	5,616.	5,616.
5e Smaller of line 5d or \$10,000 (\$5,000 if married filing separately)	5,616.	5,616.
6 Other taxes		
7 Add lines 5e and 6	5,616.	5,616.

INTEREST YOU PAID

8a Home mortgage interest and points reported to you on Form 1098		
8b Home mortgage interest not reported on Form 1098		
8c Points not reported to you on Form 1098		
8d Mortgage insurance premiums		
8e Add lines 8a through 8d		
9 Investment interest		
10 Add lines 8e through 9		

GIFTS TO CHARITY

11 Gifts by cash or check		
12 Other than by cash or check		
13 Carryover from prior year		
14 Add lines 11 through 13		

CASUALTY AND THEFT LOSSES

15 Casualty or theft loss(es)		
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OTHER MISCELLANEOUS DEDUCTIONS

16 Other		
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TOTAL ITEMIZED DEDUCTIONS

17 Total itemized deductions	5,616.	5,616.
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STANDARD DEDUCTION

12,200.

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Name Identifying number as shown on page 1 of your tax return

ANUSHA KONCHADA

Use a separate Form 1116 for each category of income listed below.

- a ☐ Section 951A income c ☐ Passive category income e ☐ Section 901(j) income g ☐ Lump-sum distributions
 b ☐ Foreign branch income d ☒ General category income f ☐ Certain income re-sourced by treaty

f Resident of (name of country) ► UNITED STATES

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)	ACTUAL FEDERAL	HYPOTHETICAL FEDERAL
1a Gross income from sources within country shown above and of the type checked above	98.	98.
6 Sum of lines 2, 3g, 4a, 4b, and 5	12.	12.
7 Subtract line 6 from line 1a. Enter the result here and on line 15	86.	86.

Part II Foreign Taxes Paid or Accrued

8 Add lines A through C, column (s). Enter the total here and on line 9		
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Part III Figuring the Credit

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I		
10 Carryback or carryover		
11 Add lines 9 and 10		
12 Reduction in foreign taxes		
13 Taxes reclassified under high tax kickout		
14 Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit		
15 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	86.	86.
16 Adjustments to line 15		
17 Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22	86.	86.
18 Individuals: Enter the amount from Form 1040, line 11b, or Form 1040NR, line 41	88,328.	88,328.
19 Divide line 17 by line 18. If line 17 is more than line 18, enter "1" .....	.000970	.000970
20 Individuals: Enter the amounts from Form 1040, line 12a and Schedule 2 (Form 1040), line 2. If you are a nonresident alien, enter the amounts from Form 1040NR, lines 42 and 44	15,373.	15,373.
21 Multiply line 20 by line 19 (maximum amount of credit)	15.	15.
22 Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 30 and enter this amount on line 31. Otherwise, complete the appropriate line in Part IV ...		

Part IV Summary of Credits From Separate Parts III

23 Credit for taxes on section 951A income		
24 Credit for taxes on foreign branch income		
25 Credit for taxes on passive category income	23.	
26 Credit for taxes on general category income		
27 Credit for taxes on section 901(j) income		
28 Credit for taxes on certain income re-sourced by treaty		
29 Credit for taxes on lump-sum distributions		
30 Add lines 23 through 29	23.	
31 Enter the smaller of line 20 or line 30	23.	
32 Reduction of credit for international boycott operations		
33 Subtract line 32 from line 31. This is your foreign tax credit	23.	

Form 1116 (2019)

DO NOT FILE FOR HYPOTHETICAL PURPOSES ONLY

Name

Identifying number as shown on page 1 of your tax return

ANUSHA KONCHADA

Use a separate Form 1116 for each category of income listed below.

- a ☐ Section 951A income c ☒ Passive category income e ☐ Section 901(j) income g ☐ Lump-sum distributions
 b ☐ Foreign branch income d ☐ General category income f ☐ Certain income re-sourced by treaty

f Resident of (name of country) ▶ UNITED STATES

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)	ACTUAL FEDERAL	HYPOTHETICAL FEDERAL
1a Gross income from sources within country shown above and of the type checked above	704.	704.
6 Sum of lines 2, 3g, 4a, 4b, and 5	85.	85.
7 Subtract line 6 from line 1a. Enter the result here and on line 15	619.	619.

Part II Foreign Taxes Paid or Accrued

8 Add lines A through C, column (s). Enter the total here and on line 9	23.	
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Part III Figuring the Credit

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	23.	
10 Carryback or carryover		
11 Add lines 9 and 10	23.	
12 Reduction in foreign taxes		
13 Taxes reclassified under high tax kickout		
14 Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	23.	
15 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	619.	619.
16 Adjustments to line 15		
17 Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22)	619.	619.
18 Individuals: Enter the amount from Form 1040, line 11b, or Form 1040NR, line 41	88,328.	88,328.
19 Divide line 17 by line 18. If line 17 is more than line 18, enter "1" .....	.007010	.007010
20 Individuals: Enter the amounts from Form 1040, line 12a and Schedule 2 (Form 1040), line 2. If you are a nonresident alien, enter the amounts from Form 1040NR, lines 42 and 44	15,373.	15,373.
21 Multiply line 20 by line 19 (maximum amount of credit)	108.	108.
22 Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 30 and enter this amount on line 31. Otherwise, complete the appropriate line in Part IV ...	23.	

Part IV Summary of Credits From Separate Parts III

23 Credit for taxes on section 951A income		
24 Credit for taxes on foreign branch income		
25 Credit for taxes on passive category income		
26 Credit for taxes on general category income		
27 Credit for taxes on section 901(j) income		
28 Credit for taxes on certain income re-sourced by treaty		
29 Credit for taxes on lump-sum distributions		
30 Add lines 23 through 29		
31 Enter the smaller of line 20 or line 30		
32 Reduction of credit for international boycott operations		
33 Subtract line 32 from line 31. This is your foreign tax credit		

**ALTERNATIVE MINIMUM TAX
Foreign Tax Credit**

Form **1116**

2019

Name **ANUSHA KONCHADA** Identifying number as shown on page 1 of your tax return

ANUSHA KONCHADA

Use a separate Form 1116 for each category of income listed below.

- a ☐ Section 951A income c ☐ Passive category income e ☐ Section 901(j) income g ☐ Lump-sum distributions
b ☐ Foreign branch income d ☒ General category income f ☐ Certain income re-sourced by treaty

f Resident of (name of country) **UNITED STATES**

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)	ACTUAL FEDERAL	HYPOTHETICAL FEDERAL
1a Gross income from sources within country shown above and of the type checked above	98.	98.
6 Sum of lines 2, 3g, 4a, 4b, and 5		
7 Subtract line 6 from line 1a. Enter the result here and on line 15	98.	98.

Part II Foreign Taxes Paid or Accrued

8 Add lines A through C, column (s). Enter the total here and on line 9		
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Part III Figuring the Credit

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I		
10 Carryback or carryover		
11 Add lines 9 and 10		
12 Reduction in foreign taxes		
13 Taxes reclassified under high tax kickout		
14 Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit		
15 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	98.	98.
16 Adjustments to line 15		
17 Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22	98.	98.
18 Individuals: Enter the amount from Form 1040, line 11b, or Form 1040NR, line 41	100,528.	100,528.
19 Divide line 17 by line 18. If line 17 is more than line 18, enter "1" .....	.000970	.000970
20 Individuals: Enter the amounts from Form 1040, line 12a and Schedule 2 (Form 1040), line 2. If you are a nonresident alien, enter the amounts from Form 1040NR, lines 42 and 44	7,495.	7,495.
21 Multiply line 20 by line 19 (maximum amount of credit)	7.	7.
22 Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 30 and enter this amount on line 31. Otherwise, complete the appropriate line in Part IV ...		

Part IV Summary of Credits From Separate Parts III

23 Credit for taxes on section 951A income		
24 Credit for taxes on foreign branch income		
25 Credit for taxes on passive category income	23.	
26 Credit for taxes on general category income		
27 Credit for taxes on section 901(j) income		
28 Credit for taxes on certain income re-sourced by treaty		
29 Credit for taxes on lump-sum distributions		
30 Add lines 23 through 29	23.	
31 Enter the smaller of line 20 or line 30	23.	
32 Reduction of credit for international boycott operations		
33 Subtract line 32 from line 31. This is your foreign tax credit	23.	

Form 1116 (2019)

DO NOT FILE FOR HYPOTHETICAL PURPOSES ONLY

**ALTERNATIVE MINIMUM TAX
Foreign Tax Credit**

Form **1116**

2019

Name **ANUSHA KONCHADA** Identifying number as shown on page 1 of your tax return

ANUSHA KONCHADA

Use a separate Form 1116 for each category of income listed below.

- a ☐ Section 951A income c ☒ Passive category income e ☐ Section 901(j) income g ☐ Lump-sum distributions
b ☐ Foreign branch income d ☐ General category income f ☐ Certain income re-sourced by treaty

f Resident of (name of country) **UNITED STATES**

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)	ACTUAL FEDERAL	HYPOTHETICAL FEDERAL
1a Gross income from sources within country shown above and of the type checked above	704.	704.
6 Sum of lines 2, 3g, 4a, 4b, and 5		
7 Subtract line 6 from line 1a. Enter the result here and on line 15	704.	704.

Part II Foreign Taxes Paid or Accrued

8 Add lines A through C, column (s). Enter the total here and on line 9	23.	
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Part III Figuring the Credit

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	23.	
10 Carryback or carryover		
11 Add lines 9 and 10	23.	
12 Reduction in foreign taxes		
13 Taxes reclassified under high tax kickout		
14 Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	23.	
15 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	704.	704.
16 Adjustments to line 15		
17 Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22	704.	704.
18 Individuals: Enter the amount from Form 1040, line 11b, or Form 1040NR, line 41	100,528.	100,528.
19 Divide line 17 by line 18. If line 17 is more than line 18, enter "1" .....	.007000	.007000
20 Individuals: Enter the amounts from Form 1040, line 12a and Schedule 2 (Form 1040), line 2. If you are a nonresident alien, enter the amounts from Form 1040NR, lines 42 and 44	7,495.	7,495.
21 Multiply line 20 by line 19 (maximum amount of credit)	52.	52.
22 Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 30 and enter this amount on line 31. Otherwise, complete the appropriate line in Part IV ...	23.	

Part IV Summary of Credits From Separate Parts III

23 Credit for taxes on section 951A income		
24 Credit for taxes on foreign branch income		
25 Credit for taxes on passive category income		
26 Credit for taxes on general category income		
27 Credit for taxes on section 901(j) income		
28 Credit for taxes on certain income re-sourced by treaty		
29 Credit for taxes on lump-sum distributions		
30 Add lines 23 through 29		
31 Enter the smaller of line 20 or line 30		
32 Reduction of credit for international boycott operations		
33 Subtract line 32 from line 31. This is your foreign tax credit		

Form **1116** (2019)

DO NOT FILE FOR HYPOTHETICAL PURPOSES ONLY

Name(s)

ANUSHA KONCHADA**Part I Alternative Minimum Taxable Income**

	ACTUAL FEDERAL	HYPOTHETICAL FEDERAL
1 Enter the amount from Form 1040, line 11b, if more than zero. If Form 1040, line 11b is zero subtract line 9 from line 10 of Form 1040 from line 8b of Form 1040 and enter the result here. (If less than zero, enter as a negative amount)	88,328.	88,328.
2 a If filing Schedule A (Form 1040), enter the taxes from Schedule A, line 7; otherwise, enter the amount from Form 1040, line 9	12,200.	12,200.
b Tax refund from Schedule 1 (Form 1040), line 1 or line 8		
c Investment interest expense (difference between regular tax and AMT)		
d Depletion (difference between regular tax and AMT)		
e Net operating loss deduction from Schedule 1 (Form 1040), line 8. Enter as a positive amount		
f Alternative tax net operating loss deduction		
g Interest from specified private activity bonds exempt from the regular tax		
h Qualified small business stock		
i Exercise of incentive stock options (excess of AMT income over regular tax income) ...		
j Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)		
k Disposition of property (difference between AMT and regular tax gain or loss)		
l Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)		
m Passive activities (difference between AMT and regular tax income or loss)		
n Loss limitations (difference between AMT and regular tax income or loss)		
o Circulation costs (difference between regular tax and AMT)		
p Long-term contracts (difference between AMT and regular tax income)		
q Mining costs (difference between regular tax and AMT)		
r Research and experimental costs (difference between regular tax and AMT)		
s Income from certain installment sales before January 1, 1987		
t Intangible drilling costs preference		
3 Other adjustments, including income-based related adjustments		
4 Alternative minimum taxable income. Combine lines 1 through 3. (If married filing separately, see instructions.)	100,528.	100,528.

Part II Alternative Minimum Tax (AMT)

5 Exemption	71,700.	71,700.
6 Subtract line 5 from line 4. If more than zero, go to line 7. If zero or less, enter -0- here and on lines 7, 9, and 11, and go to line 10	28,828.	28,828.
7 <ul style="list-style-type: none"> If you are filing Form 2555, see instructions for the amount to enter. If you reported capital gain distributions directly on Form 1040, line 6; you reported qualified dividends on Form 1040, line 3a; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on page 2 and enter the amount from line 40 here. All others: If line 6 is \$194,800 or less (\$97,400 or less if married filing separately), multiply line 6 by 26% (.26). Otherwise, multiply line 6 by 28% (.28) and subtract \$3,896 (\$1,948 if married filing separately) from the result. 	7,495.	7,495.
8 Alternative minimum tax foreign tax credit (see instructions)	23.	
9 Tentative minimum tax. Subtract line 8 from line 7	7,472.	7,495.
10 Add Form 1040, line 12a (minus any tax from Form 4972) and Schedule 2 (Form 1040), line 2. Subtract from the result any foreign tax credit from Schedule 3 (Form 1040), line 1. If you used Sch J to figure your tax on Form 1040, line 12a, refigure that tax without using Schedule J before completing this line	15,350.	15,373.
11 AMT. Subtract line 10 from line 9. If zero or less, enter -0-. Enter here and on Schedule 2 (Form 1040), line 1	0.	0.

DO NOT FILE FOR HYPOTHETICAL PURPOSES ONLY

Part III Tax Computation Using Maximum Capital Gains Rates

	ACTUAL FEDERAL	HYPOTHETICAL FEDERAL	
12 Enter the amount from Form 6251, line 6. If you are filing Form 2555, enter the amount from line 3 of the worksheet in the instructions for line 7			D O N O T F I L E
13 Enter the amount from line 6 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, or the amount from line 13 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555 see instructions for the amount to enter			
14 Enter the amount from Schedule D (Form 1040), line 19 (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555, see instructions for the amount to enter			
15 If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 13. Otherwise, add lines 13 and 14, and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary). If you are filing Form 2555, see instructions for the amount to enter			
16 Enter the smaller of line 12 or line 15			
17 Subtract line 16 from line 12			
18 If line 17 is \$194,800 or less (\$97,400 or less if married filing separately), multiply line 17 by 26% (.26). Otherwise, multiply line 17 by 28% (.28) and subtract \$3,896 (\$1,948 if married filing separately) from the result			
19 Enter: <ul style="list-style-type: none">• \$78,750 if married filing jointly or qualifying widow(er),• \$39,375 if single or married filing separately, or• \$52,750 if head of household. }			
20 Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet or the amount from line 14 of the Schedule D Tax Worksheet, whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040, line 11b; if zero or less, enter -0-			
21 Subtract line 20 from line 19. If zero or less, enter -0- .....				F O R H Y P O T H E T I C A L P U R P O S E S O N L Y
22 Enter the smaller of line 12 or line 13			
23 Enter the smaller of line 21 or line 22. This amount is taxed at 0%			
24 Subtract line 23 from line 22			
25 Enter: <ul style="list-style-type: none">• \$434,550 if single• \$244,425 if married filing separately• \$488,850 if married filing jointly or qualifying widow(er)• \$461,700 if head of household }			
26 Enter the amount from line 21			
27 Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet, or the amount from line 21 of the Schedule D Tax Worksheet, whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040, line 11b; if zero or less, enter -0-. If you are filing Form 2555, see instructions for the amount to enter			
28 Add line 26 and line 27			
29 Subtract line 28 from line 25. If zero or less, enter -0-			
30 Enter the smaller of line 24 or line 29			
31 Multiply line 30 by 15% (.15)			
32 Add lines 23 and 30			
If line 32 and 12 are the same, skip lines 33 through 37 and go to line 38. Otherwise, go to line 33.			
33 Subtract line 32 from line 22			
34 Multiply line 33 by 20% (.20)			
If line 14 is zero or blank, skip lines 35 through 37 and go to line 38. Otherwise, go to line 35.			
35 Add lines 17, 32, and 33			
36 Subtract line 35 from line 12			
37 Multiply line 36 by 25% (.25)			
38 Add lines 18, 31, 34, and 37			
39 If line 12 is \$194,800 or less (\$97,400 or less if married filing separately), multiply line 12 by 26% (.26). Otherwise, multiply line 12 by 28% (.28) and subtract \$3,896 (\$1,948 if married filing separately) from the result			
40 Enter the smaller of line 38 or line 39 here and on line 7. If you are filing Form 2555, do not enter this amount on line 7. Instead, enter it on line 4 of the worksheet in the instructions for line 7			

NAME(S)
ANUSHA KONCHADA

T S	Description	Form 1040, Line 1 Summary	
		ACTUAL	HYPOTHETICAL
T	DELOITTE CONSULTING LLP	99,726.	99,726.
T	DELOITTE CONSULTING INDIA PVT LTD.	98.	98.
	TOTAL COMPENSATION	99,824.	99,824.

DO NOT FILE FOR HYPOTHETICAL PURPOSES ONLY

Hypothetical Tax Calculation		Georgia Individual Income Tax Return		2019
NAME(S)	ANUSHA KONCHADA			DO NOT FILE FOR HYPOTHETICAL PURPOSES ONLY
Tax Calculation		ACTUAL	HYPOTHETICAL	
INCOME				
1	Federal adjusted gross income	100,528.	100,528.	
2	Adjustments from Schedule 1			
3	Georgia adjusted gross income			
4	Total Standard Deduction			
5	Total Itemized Deductions			
6	Subtract either line 4 or line 5 from line 3			
7	Personal exemptions			
8	Dependent exemptions			
9	Total exemptions (line 7 plus line 8)			
10	Income before GA NOL	88,966.	88,875.	
11	Georgia NOL utilized			
12	Georgia taxable income	88,966.	88,875.	
TAX LIABILITY				
13	Tax	4,942.	4,936.	
14	Low Income Tax Credit			
15	Other State(s) Tax Credit	535.	535.	
16	Credits from IND-CR			
17	Credits from Schedule 2			
18	Total Credits Used (sum of lines 14-17)	535.	535.	
19	Balance (line 13 less line 18). If zero or less than zero, enter zero	4,407.	4,401.	
20	Schedule 2B Refundable Tax Credits			
21	Total Gift funds			
22	Underpayment of estimated tax penalty			
23	Late payment interest and penalty			
24	Total tax liability	4,407.	4,401.	
ADDITIONS				
25	Interest on Non-Georgia Municipal and State Bonds			
26	Lump Sum distributions			
27	Net operating loss carryover deducted on federal return			
28	Other			
29	Total Additions (enter sum of lines 25-28)			
SUBTRACTIONS				
30	Retirement Income Exclusion			
31	Social Security Benefits			
32	Path2College 529 Plan			
33	Interest on United States Obligations			
34	Other Adjustments			
35	Total Subtractions (enter sum of lines 30-34)			

**Hypothetical
Tax Calculation**

**Georgia
Individual Income Tax Return**

Page 2

NAME(S)	ANUSHA KONCHADA	
Georgia Source Income for Part-Year and Nonresidents		
	ACTUAL	HYPOTHETICAL
INCOME		
36 Wages, salaries, tips, etc.	95,932.	95,834.
37 Interest and dividends		
38 Business income or (loss)		
39 Other income or (loss)		
40 Total income (Total lines 36 through 39)	95,932.	95,834.
ADJUSTMENTS TO INCOME		
41 Total adjustments from federal Form 1040		
42 Total adjustments from Form 500, Schedule 1, Page 1		
43 Adjusted gross income (line 40 plus or minus lines 41 and 42)	95,932.	95,834.
44 Federal income after Georgia adjustments	100,528.	100,528.
45 Ratio: Divide line 43 by line 44. Enter percentage not to exceed 100%	95.43	95.33
46 Itemized or standard deduction	4,600.	4,600.
47 Additional standard deduction		
48 Personal exemptions	2,700.	2,700.
49 Dependent exemptions		
50 Total deductions and exemptions	7,300.	7,300.
51 Multiply line 50 by the ratio on line 45 and enter result	6,966.	6,959.
52 Income before GA NOL. Subtract line 51 from line 43. Enter here and on line 10	88,966.	88,875.

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**Hypothetical
Tax Calculation**

**Ohio
Individual Income Tax Return**

2019

NAME(S)	ANUSHA KONCHADA		
Tax Calculation		ACTUAL	HYPOTHETICAL
INCOME			
1	Federal adjusted gross income	100,528.	100,528.
2	Additions to federal adjusted gross income		
3	Deductions from federal adjusted gross income		
4	Ohio adjusted gross income. Line 1 plus line 2 minus line 3	100,528.	100,528.
5	Personal and dependent exemption	1,850.	1,850.
6	Ohio income tax base	98,678.	98,678.
7	Taxable business income		
TAX			
8	Tax	2,822.	2,822.
NONREFUNDABLE CREDITS			
9	Sch. CR line 10		
10	Tax subtotal line 8 less line 9	2,822.	2,822.
11	Sch. CR line 24		
12	Tax subtotal	2,822.	2,822.
13	Non-Ohio source adjusted gross income (PYN only)	81,474.	100,528.
14a	Nonresident percentage. Line 13 divided by line 4 (PYN only) .....	.8104	1.0000
14b	Nonresident/part-year resident credit. Line 14a times line 12 (PYN only)	2,287.	2,822.
15	Residency credit		
16	Total nonrefundable credits. Add lines 9, 11, 14b and 15	2,287.	2,822.
17	Tax subtotal. Line 8 less line 16	535.	0.
REFUNDABLE CREDITS			
18	Historical preservation credit		
19	Job creation and job retention credit		
20	Pass-through entity credit		
21	Motion picture and Broadway theatrical production credit		
22	Financial Institutions Tax credit		
23	Venture capital credit		
24	Total refundable credits. Add lines 18 through 23	0.	0.
25	Tax subtotal. Line 17 less line 24	535.	
TAX LIABILITY			
26	Estimated tax penalty		
27	Unpaid Ohio use tax		
28	Penalty and interest	0.	
29	Donations		
30	Total tax liability	535.	0.

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**Hypothetical
Tax Calculation**

**Ohio
Individual Income Tax Return**

Page 2

NAME(S)	ANUSHA KONCHADA	
Ohio Source Income for Part-Year and Nonresidents		
	ACTUAL	HYPOTHETICAL
INCOME		
31 Wages, salaries, tips, etc.	19,054.	
32 Nonbusiness capital gain income		
33 Nonbusiness rent and royalty income		
34 Lottery and casino winnings		
35 Business income (from Section II)		
36 Net apportioned OH depreciation adjustment		
37 Net additions from OH Schedule A		
38 Nonbusiness interest and dividends		
39 Pensions, annuities, and IRA distributions		
40 Unemployment compensation		
41 Other nonbusiness income		
42 Total income. Add lines 31 through 41	19,054.	
DEDUCTIONS FROM INCOME		
43 Educator expenses		
44 Certain business expenses		
45 Health savings account deduction		
46 Moving expenses		
47 Deductible part of self-employment tax		
48 Self-employed SEP, SIMPLE, and qualified plans deduction		
49 Self-employed health insurance deduction		
50 Penalty on early withdrawal of savings		
51 Alimony paid		
52 IRA deduction		
53 Student loan interest deduction		
54 Tuition and fees		
55 Other deductions		
56 Net deductions from OH Schedule A		
57 Total deductions. Add lines 43 through 56		
58 Net nonbusiness income. Line 42 less line 57	19,054.	

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