

Best Buy

Public Comparables
(\$ in millions)

Company Name	Ticker Symbol	Share Price	Market Capitalization	Enterprise Value	LTM Revenue	LTM EBITDA	LTM EBITDA Margin	EV/LTM Revenue	EV/LTM EBITDA
Big Box Retailers									
Best Buy Co. Inc.	NYSE:BBY	\$84,16	\$18 930	\$19 720	\$49 250	\$3 200	6,5%	0,4x	6,2x
Target Corporation	NYSE:TGT	155,43	71 560	91 050	108 720	7 480	6,9%	0,8x	12,2x
The Home Depot, Inc.	NYSE:HD	320,63	320 720	374 780	157 290	27 060	17,2%	2,4x	13,8x
Walmart Inc.	NYSE:WMT	150,95	409 740	455 950	587 820	34 590	5,9%	0,8x	13,2x
Costco Wholesale	NASDAQ:COST	486,16	215 080	214 390	217 540	9 440	4,3%	1,0x	22,7x
Kohl's	NYSE:KSS	29,87	3 480	5 867	18 580	1 810	9,7%	0,3x	3,2x
Lowe's Companies, Inc.	NYSE:LOW	206,01	124 700	160 240	95 950	14 400	15,0%	1,7x	11,1x
Macy's, Inc.	NYSE:M	22,71	6 150	9 213	25 710	2 930	11,4%	0,4x	3,1x
Mean		\$181,99	\$146 295	\$166 401	\$157 608	\$12 614	9,6%	1,0x	10,7x
Median		153,19	98 130	125 645	102 335	8 460	8,3%	0,8x	11,7x