

# Akram Khalilov

## Curriculum Vitae

Department of Accounting and Operations Management, BI Norwegian Business School

✉ [akram.khalilov@bi.no](mailto:akram.khalilov@bi.no) | 🌐 [WebPage](#) | 🔖 [Google Scholar](#)

## Academic Appointments

**BI Norwegian Business School**  
ASSISTANT PROFESSOR IN FINANCIAL ACCOUNTING

Oslo, Norway  
September 2020 - present

**Stockholm School of Economics**  
VISITING RESEARCHER

Stockholm, Sweden  
Spring 2023

## Education

**Ph.D. in Business and Finance**  
🎓 UNIVERSIDAD CARLOS III DE MADRID

2016 – 2020  
Madrid, Spain

**Visiting Scholar**  
🎓 HUMBOLDT UNIVERSITY OF BERLIN

Spring 2019  
Berlin, Germany

**M.Sc. in Business and Quantitative Methods**  
🎓 UNIVERSIDAD CARLOS III DE MADRID

2014 – 2016  
Madrid, Spain

**M.A. in Economics**  
🎓 ISTANBUL UNIVERSITY (NO THESIS DEFENSE)

2013 – 2014  
Istanbul, Turkey

**B.A. in Economics**  
🎓 AMERICAN UNIVERSITY OF CENTRAL ASIA

2009 – 2013  
Bishkek, Kyrgyzstan

## Research Interests




Earnings Quality, Political Economy in Accounting, Corporate Disclosures, CSR

## Publications

- [1] Demand-driven Corporate Social Responsibility: Symbolic versus Substantive Change after Environmental Disasters (*with Juan Manuel Garcia-Lara, Beatriz Garcia Osma and Irina Gazizova*) *Journal of Corporate Finance*, 2025 [📄](#) [🔗](#)
- [2] Informational and Cushioning Properties of Conservative Balance Sheets: A Study of Crises Resilience (*sole-author*) *Review of Quantitative Finance and Accounting*, 2025 [🔗](#)
- [3] Directors' Bankruptcy Experience and Financial Reporting Choices (*with Irina Gazizova and Beatriz Garcia Osma*) *Journal of Business Finance and Accounting*, 2025 [🔗](#)
- [4] Accounting Conservatism and the Profitability of Corporate Insiders, (*with Beatriz Garcia Osma*) *Journal of Business Finance and Accounting*, 2020 [📄](#) [🔗](#)

## Working Papers

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- [1] **Accounting Conservatism and the Agency Problems of Overvalued Equity**  
(with Juan Manuel Garcia-Lara and Beatriz Garcia Osma) 
  - Best paper award. Spanish Accounting and Business Administration Association conference
  - Media Coverage: [The FinReg Blog](#) 
- [2] **Bridging the Gap: A Study of Government Suppliers Reporting Practices**  
(with Tobias Witter) 
  - Best paper in accounting award. Financial Management & Accounting Research Conference (2024)
- [3] **Resource Availability and Corporate Social Responsibility: Evidence from Misvalued Equity** (with Irina Gazizova)
- [4] **Accounting Institutions and the Value of Corporate Political Activity**  
(with Christopher Bleibtreu and Roland Königgruber)
- [5] **Do not Smear my Reputation: Compromised Directors and Corporate Social Responsibility**  
(with Irina Gazizova)

## Work-in-Progress

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- [1] **Accruals versus Real Earnings Management and Economic Recovery**

## Teaching & Tutoring

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### BI Norwegian Business School

- Financial Accounting and Analysis – 2023 – present
- Financial Statement Analysis – 2024
- Valuation and Fair Value – *Equity Valuation* 2022 – 2024
- Financial Reporting, General Issues – *Business Combination & Consolidated Financial Statement* 2021 – 2023

### Universidad Carlos III de Madrid

- Financial Accounting – *Teaching Assistant* 2019
- Advanced Financial Derivatives – *Teaching Assistant* 2017 – 2018
- Financial Economics – *Teaching Assistant* 2017 – 2018

## Service

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### Ad Hoc Reviewer:

*Journal of Business, Finance and Accounting; European Accounting Review; Accounting and Business Research; Scientific Committee of the EAA Annual Congress (since 2022)*

## Conferences and Seminars

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(\* – *presenter*, † – *discussant*, \*\* – *attendee*)

**2024-25:** 46th EAA Annual Congress (Bucharest)\*; Financial Management&Accounting Research Conference\*†; Scandinavian Accounting Research Conference (2024)\*\*; 4th Swiss Accounting Research Alpine Camp (SARAC)\*; The 5th BI Conference on Corporate Governance\*\*

**2022-23:** 44th EAA Annual Congress (Bergen)\*; 3rd Swiss Accounting Research Alpine Camp (SARAC)\*; Scandinavian Accounting Research Conference (2022)\*\*; ESG Conference (BI Norway)\*\*; 45th EAA Annual Congress (Helsinki)\*†; Stockholm School of Economics\*; 9th Workshop on Accounting and Regulation (Siena, Italy)\*; Scandinavian Accounting Research Conference (2023)†

**2020-21:** Norwegian School of Economics\*; University of Glasgow\*; CUNEF\*; Norwegian Business School, BI\*; Nordic Accounting Conference (Copenhagen)\*†

**2018-19:** 27th Finance Forum (Madrid)\*†; XV International Accounting Research Symposium (Madrid)\*; Humboldt University (Berlin)\*; Capital Markets Conference (Journal of Business, Finance and Accounting)\*\*; 26th Finance Forum (Santander)\*†; XIV International Accounting Research Symposium (Madrid)\*; IE Doctoral Consortium (Madrid)\*

## Computer Skills

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GitHub	<a href="https://github.com/akramkhal">https://github.com/akramkhal</a>
Languages	Stata, Python, L <sup>A</sup> T <sub>E</sub> X

## Languages

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English (Fluent), Turkish (C1), Russian (Fluent), Spanish (B1), Norwegian(A2), Kyrgyz (Intermediate), Uzbek

## Extra Training

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BI, Norway	2025
🏆 Machine Learning Course	
BI, Norway	2024
🏆 Python Programming Workshop	
CEMFI, Madrid	2022
🏆 Unstructured Data in Empirical Economics	
Data Science Certificate	2023 – 2025
🏆 2-year Online Program in Data Science	