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Pilani Campus

# QUIZ, HYPE & FACTS



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# QUIZ

## What is BITCOIN

- a) A Cryptocurrency
- b) A decentralized peer-to-peer network
- c) A public transaction ledger
- d) All

# Who created Bitcoin?

## Satoshi Nakamoto

Satoshi Nakamoto is the name used by the presumed pseudonymous person or persons who developed bitcoin, authored the bitcoin white paper, and created and deployed bitcoin's original reference implementation. As part of the implementation, Nakamoto also devised the first blockchain database. Nakamoto was active in the development of bitcoin up until December 2010. Many people have claimed, or have been claimed, to be Nakamoto.

source: [https://en.wikipedia.org/wiki/Satoshi\\_Nakamoto](https://en.wikipedia.org/wiki/Satoshi_Nakamoto)

## Where do you store your cryptocurrency?

### Crypto Wallets

In the cryptocurrency ecosystem, the term “wallet” refers to software, online or offline, that allows a cryptocurrency owner to access their cryptocurrency holdings.

## What is a miner?

Computers that validate and process blockchain transactions

## Where can you buy cryptocurrency?

- A private transaction
- An exchange
- A Bitcoin ATM

## What is a blockchain?

- a) A distributed ledger on a peer to peer network
- b) A type of cryptocurrency
- c) An exchange
- d) A centralized ledger



## What is a DApp?

A decentralized application that is developed over blockchain platform

## What is the term for when a blockchain splits?

### Fork

A bitcoin hard fork refers to a radical change to the protocol of bitcoin's blockchain that effectively results in two branches, one that follows the previous protocol and one that follows the new version. It is through this forking process that various digital currencies with names similar to bitcoin have been created, including bitcoin cash and bitcoin gold. Bitcoin cash remains the most successful hard fork of the primary cryptocurrency; as of June 2021, it is the eleventh-largest digital currency by market cap.