

**X. EXPENSES.** In the event any payment under this Note is not paid when due, the Borrower agrees to pay, in addition to the principal and interest hereunder, reasonable attorneys' fees not exceeding a sum equal to the maximum usury rate in the State of Illinois \_\_\_\_\_ of the then outstanding balance owing on the Note, plus all other reasonable expenses incurred by Lender in exercising any of its rights and remedies upon default.

**XI. GOVERNING LAW.** This Note shall be governed by, and construed in accordance with, the laws of the State of Illinois \_\_\_\_\_ (STATE NAME).

**XII. SUCCESSORS.** All of the foregoing is the promise of Borrower and shall bind Borrower and Borrower's successors, heirs and assigns; provided, however, that Lender may not assign any of its rights or delegate any of its obligations hereunder without the prior written consent of the holder of this Note.

**IN WITNESS WHEREOF,** Borrower has executed this Promissory Note as of the day and year first above written.

**Borrower's Signature:** \_\_\_\_\_ **Print:** John Gru

**Lender's Signature:** \_\_\_\_\_ **Print:** Gru Despicable

**Witness's Signature:** \_\_\_\_\_ **Print:** Witness number 1

**Witness's Signature:** \_\_\_\_\_ **Print:** Witness number 2