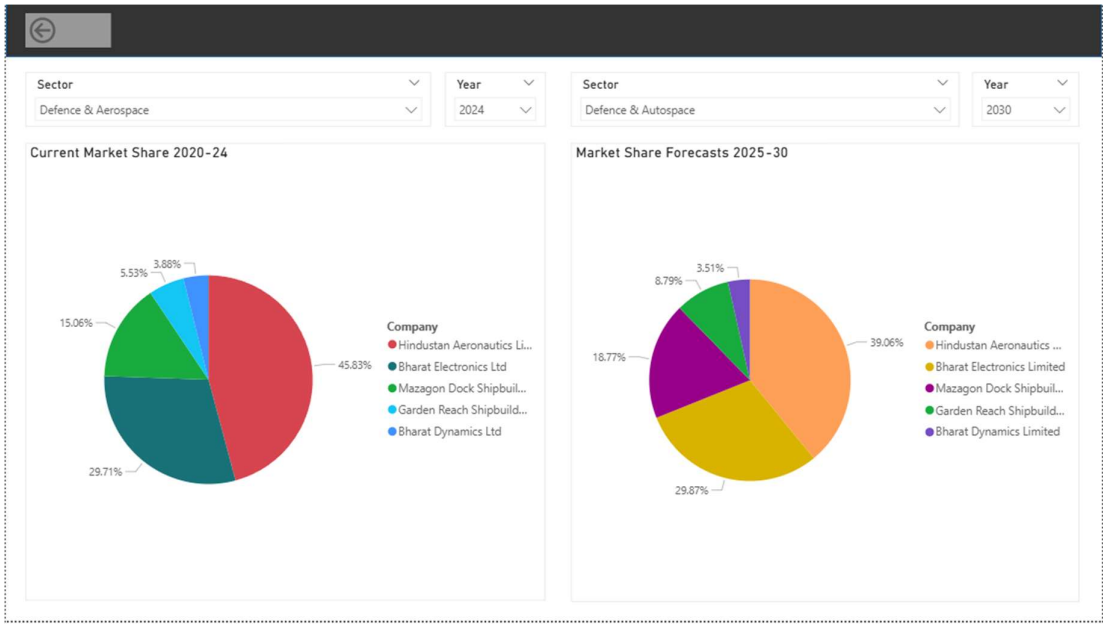
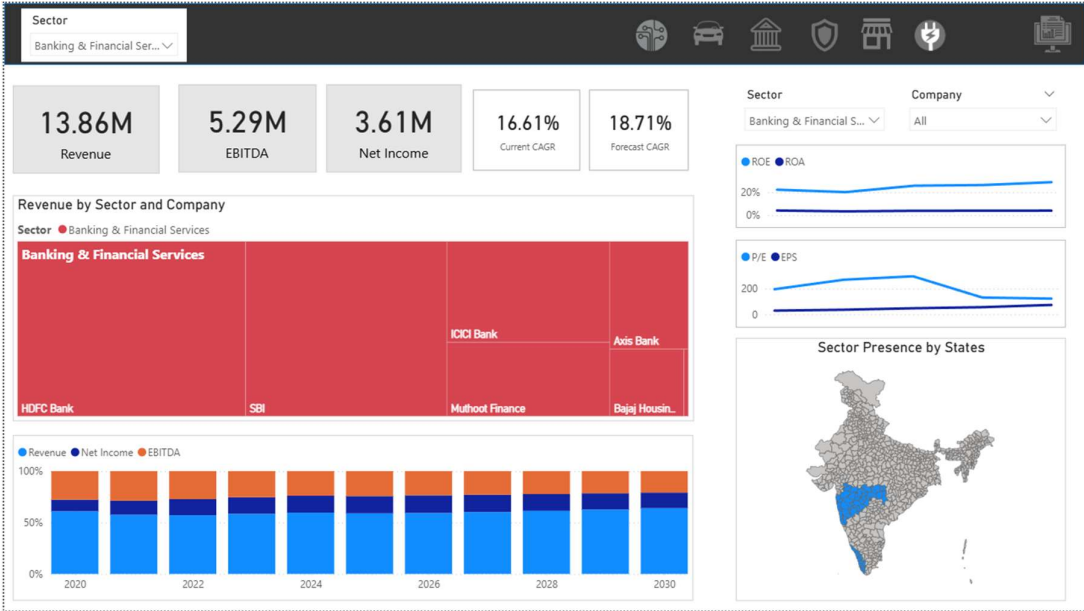
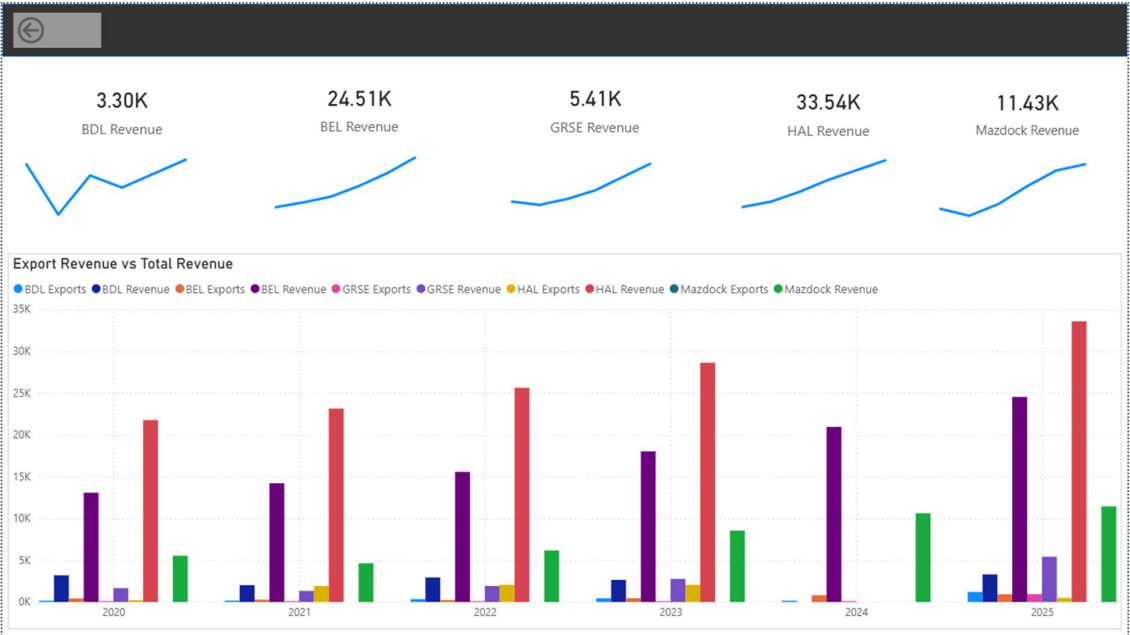
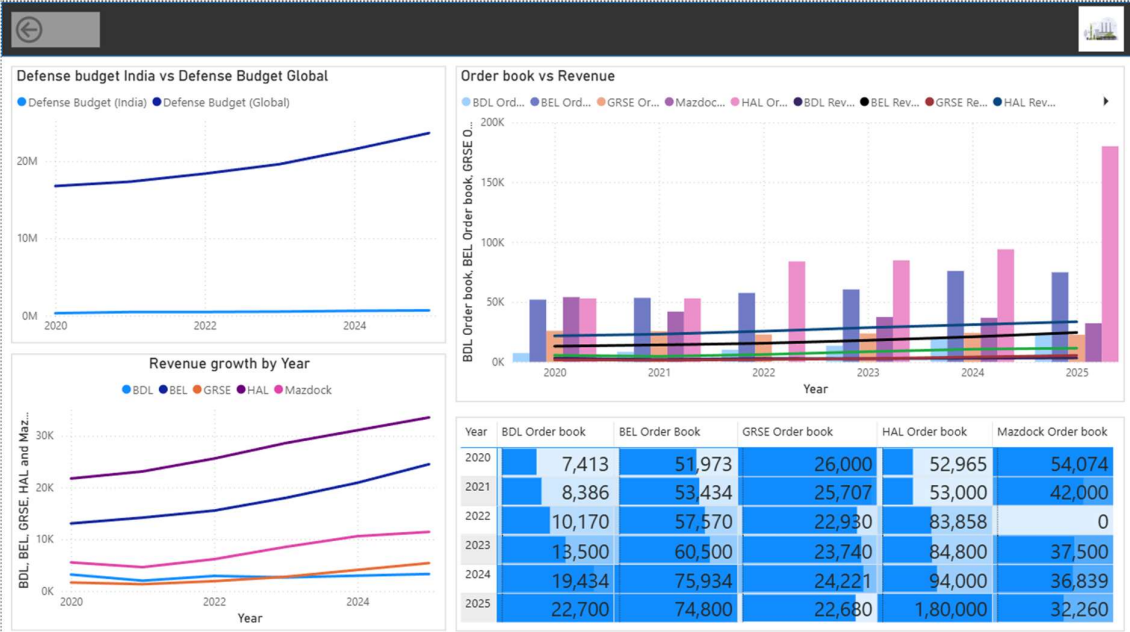


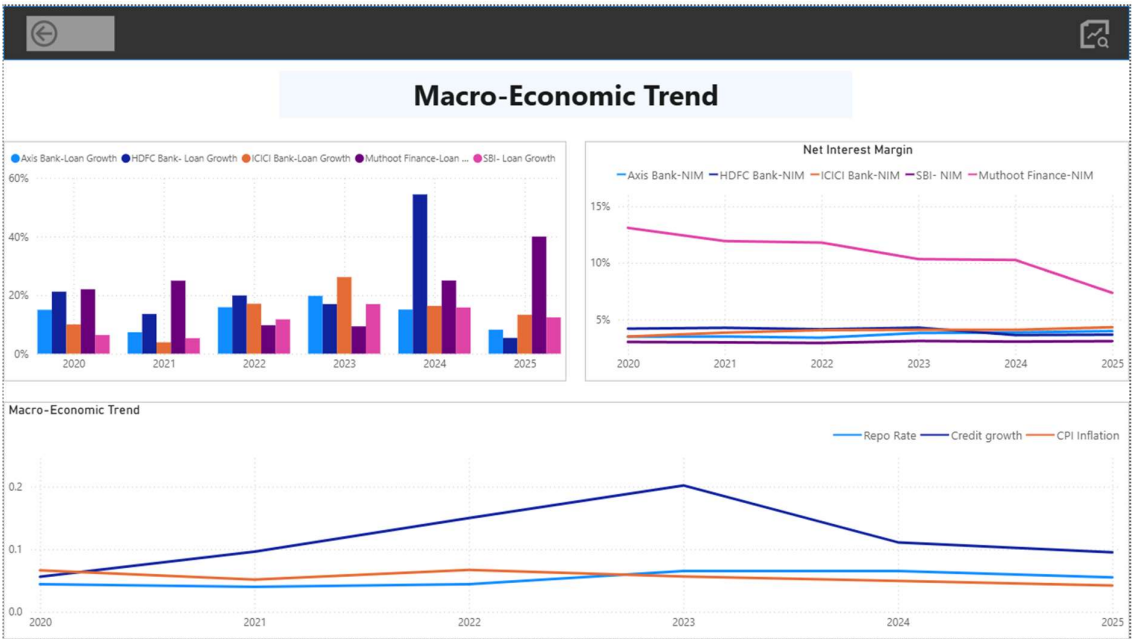
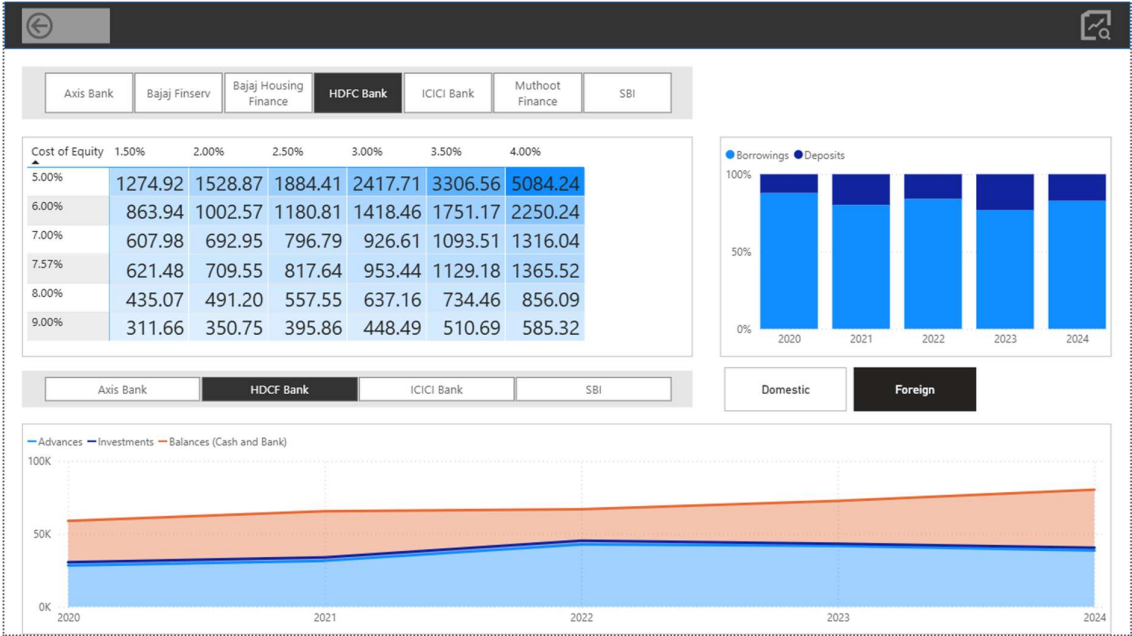
Cross-Sector Analysis Dashboard

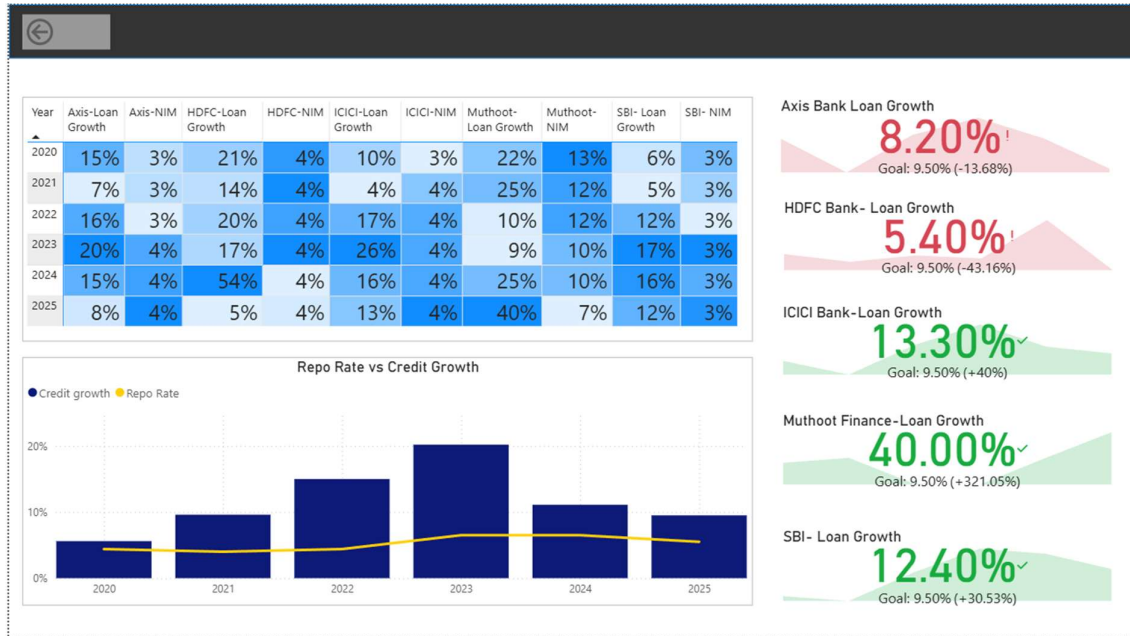


1. Defence Sector

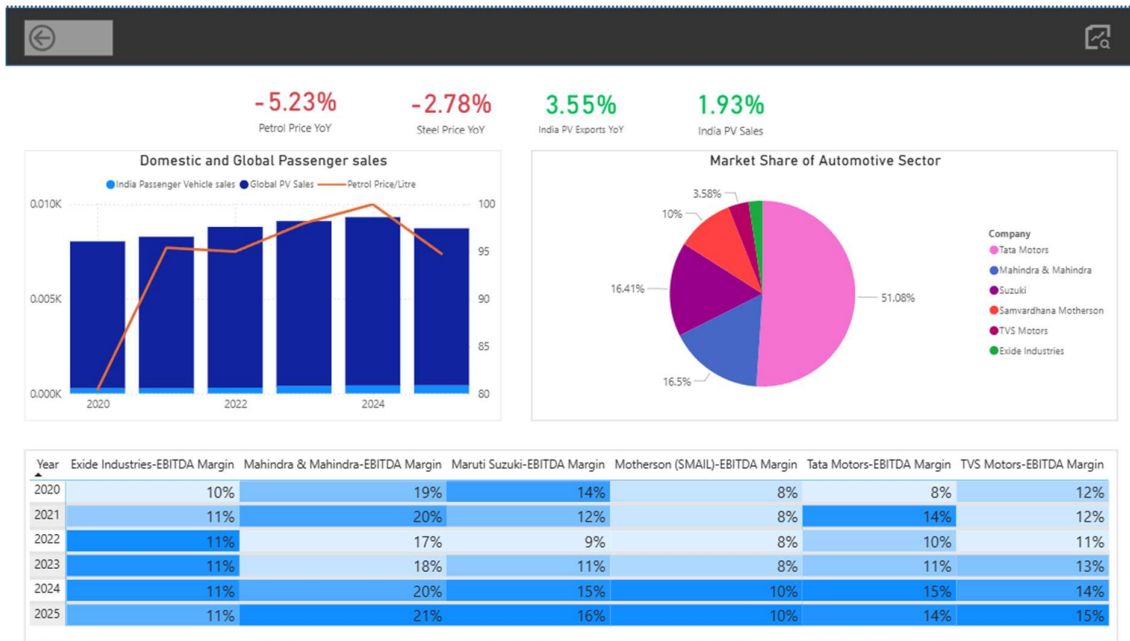


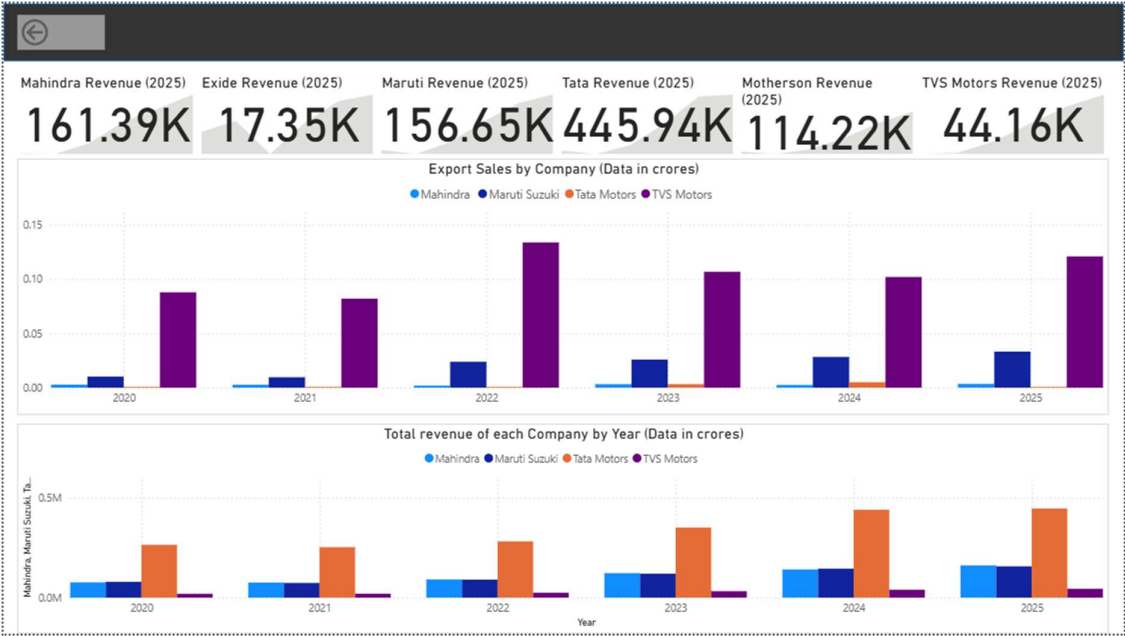
2. Banking & Financial Sector



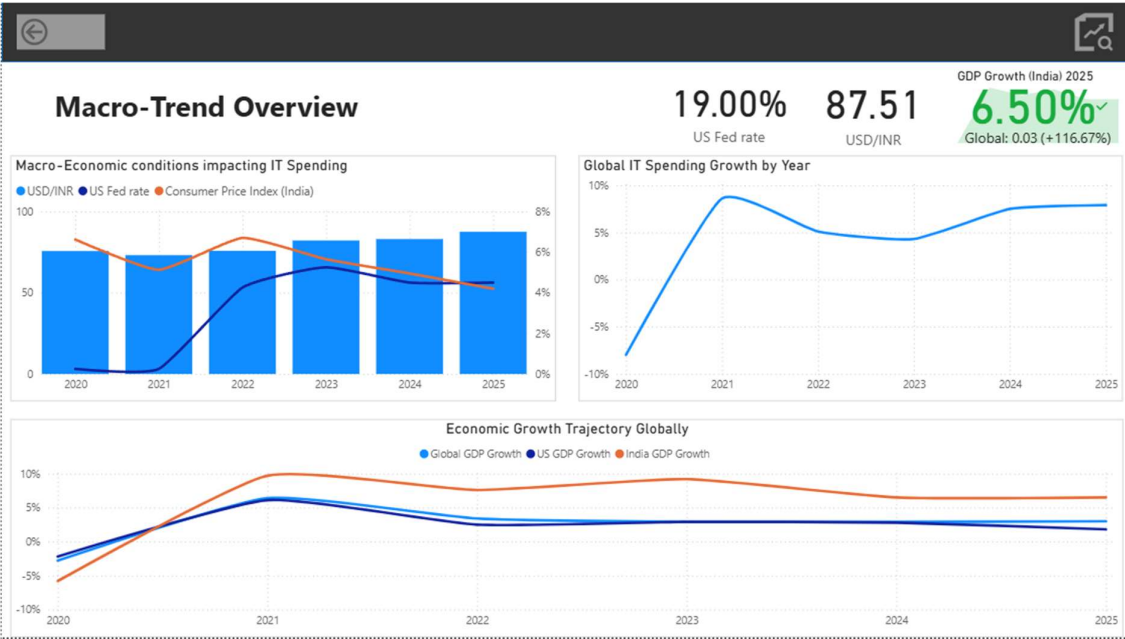


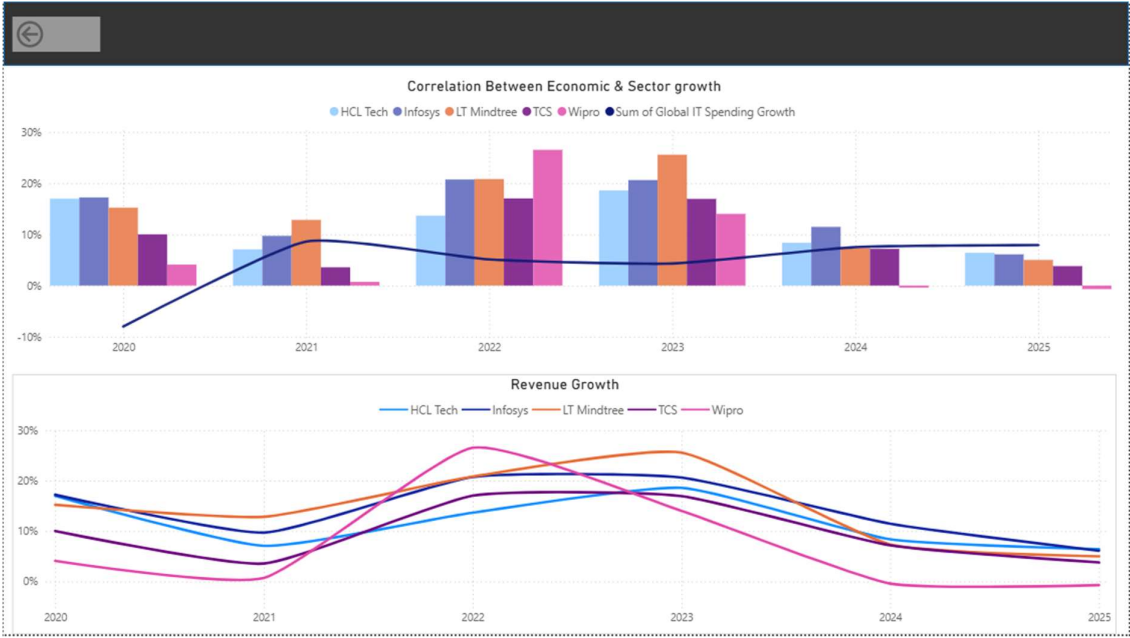
3. Automobile Sector





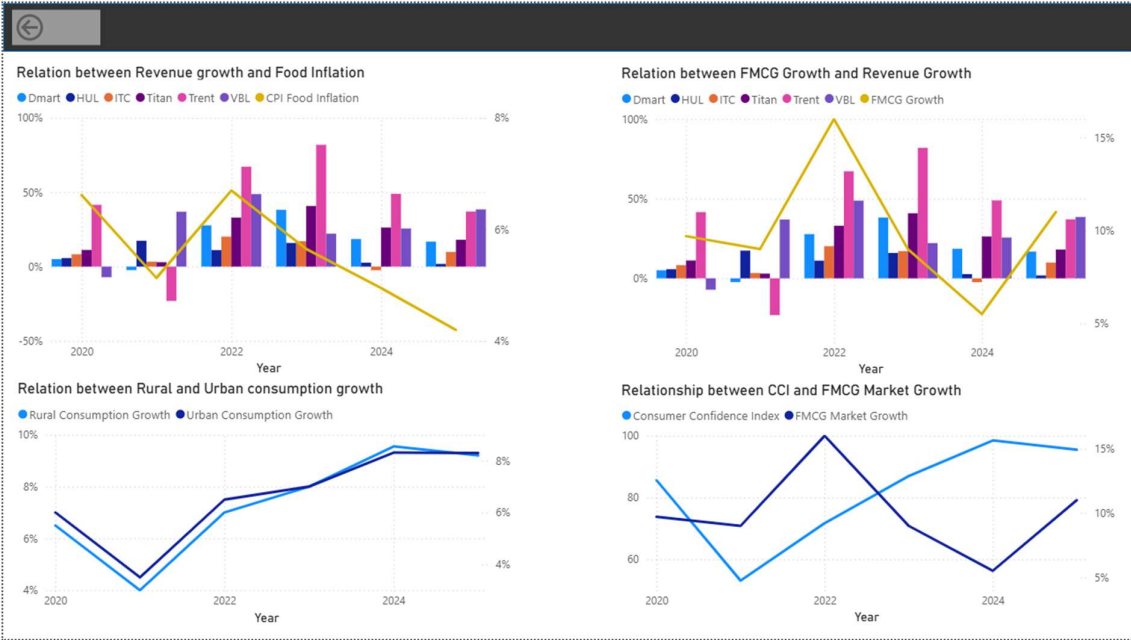
4. IT Sector





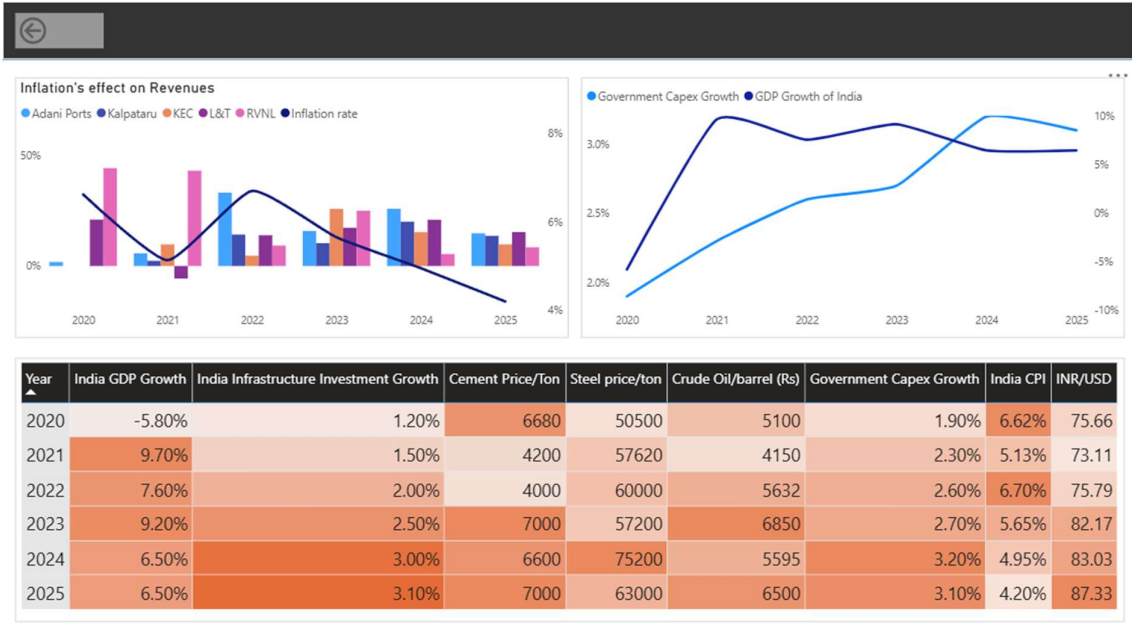
5. FMCG Sector





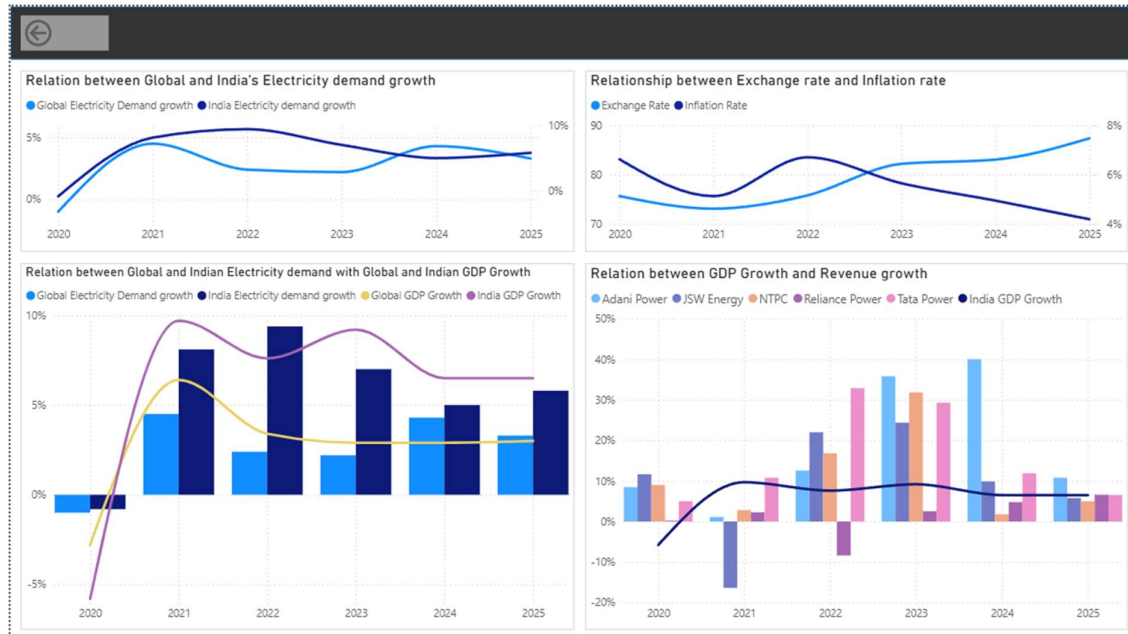
6. Infrastructure Sector





7. Power sector





Executive Summary

This dashboard provides a multi-sectoral overview of India's evolving economic landscape, offering data-driven insights into financial performance, market share shifts, business fundamentals, and macroeconomic linkages. Each sector is analysed for its growth drivers, operational efficiency, and exposure to broader economic trends.

Banking & Financial Services

Leading private and public banks such as HDFC Bank, ICICI Bank, SBI, and Axis Bank display robust revenue, EBITDA, and net income growth, with sustained high ROE and ROA metrics, reinforcing sectoral profitability and efficient capital deployment. Loan growth has remained strong, especially for ICICI Bank and Muthoot Finance, outpacing sectoral targets. Net interest margin (NIM) stability reflects prudent asset-liability management and competitive differentiation. The sector exhibits sensitivity to monetary policy, as repo rate and credit growth trends markedly influence lending dynamics, with Muthoot's performance highlighting niche market opportunities.

Defence & Aerospace

Bharat Electronics Ltd. (BEL) and Hindustan Aeronautics Ltd. (HAL) lead the sector with substantial market share and pronounced revenue and order book expansion through 2030. The increasing order book values for major players signal robust demand, backed by a consistent rise in India's defence budget relative to global trends. Export revenues, although growing, remain secondary to domestic receipts, underlining the strategic focus on indigenous capacity and fulfillment of government orders. Sector presence by states and

shifting market share forecasts further highlight the regional and competitive stratification in the industry.

Automobile Sector

The automotive sector is dominated by Tata Motors, Mahindra & Mahindra, and Maruti Suzuki, all experiencing sizable revenue and market share gains through 2025. EBITDA margins for Mahindra and Tata show resilience in the face of raw material price fluctuations, notably steel and petrol. Export performance for Mahindra, Maruti Suzuki, Tata Motors, and TVS Motors is on a steady upward trajectory, reflecting expanding global footprints and diversified sales channels. Sector profitability and output growth correlate with trends in passenger vehicle sales and ongoing shifts in input cost structures.

Information Technology

Information Technology is characterized by steady top-line growth, resilient to monetary variability (USD/INR, US Fed rate), and CPI inflation pressures. Market leaders including TCS, Infosys, HCL Tech, and Wipro maintain robust revenue expansion in line with global IT spending patterns. The sector's performance closely tracks global and Indian GDP growth rates, underpinning its strategic importance in India's economic portfolio.

FMCG Sector

FMCG market growth is positively aligned with India's GDP trajectory, and company-level revenue expansion for Dmart, HUL, ITC, Titan, Trent, and VBL is tightly linked to macroeconomic drivers and CPI Food Inflation. Rural and urban consumption trends demonstrate mutual reinforcement in sectoral advancement, while the correlation between crude oil prices and food inflation highlights vulnerability to commodity volatility.

Infrastructure Sector

Infrastructure sector companies, including Adani Ports, Kalpataru, KEC, L&T, and RVNL, demonstrate a strong correlation between revenue growth and both infrastructure investment and government capex expenditure. Company margins exhibit sensitivity to fluctuations in steel and cement prices, underscoring the importance of cost-control strategies. The observed relationships between government spending and company revenue growth further emphasize the sector's reliance on fiscal policy and public investment.

Power Sector

Adani Power, JSW Energy, NTPC, Tata Power, and Reliance Power report revenue trends influenced by coal prices, electricity demand growth, and renewable energy share expansion. Sector revenue is also impacted by inflation, particularly for firms dependent on conventional energy sources. The sector's transition toward renewables is evident in rising renewable energy shares and associated changes in revenue composition.

Cross-Sector Linkages

Macro indicators such as GDP growth, inflation, commodity prices, and government capex demonstrate a pervasive influence on each sector's performance, as displayed in correlation matrix and relationship-based visuals. Companies with diversified revenue streams and operational agility are better positioned to capitalize on sectoral and economic trends. The interplay between policy, consumer demand, and input costs drives competitive outcomes across banking, manufacturing, services, and utilities sectors.

This analysis highlights sectoral strengths, growth opportunities, and macroeconomic linkages, providing a strategic perspective for investors, management, and stakeholders seeking a comprehensive understanding of India's rapidly evolving business ecosystem.