CREATE MATERIALIZED VIEW DeptStdCount AS
  SELECT dept_name, count(id)::numeric(3,0) as no_of_students
    FROM student GROUP BY dept_name order by dept_name

select * from DeptStdCount order by no_of_students desc limit 1

Output is as follows:

	dept_name character varying (20)	no_of_students numeric (3)	
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Query to crosscheck:

SELECT dept_name, count(id)::numeric(3,0) as no_of_students FROM student GROUP BY dept_name order by no_of_students desc limit 1