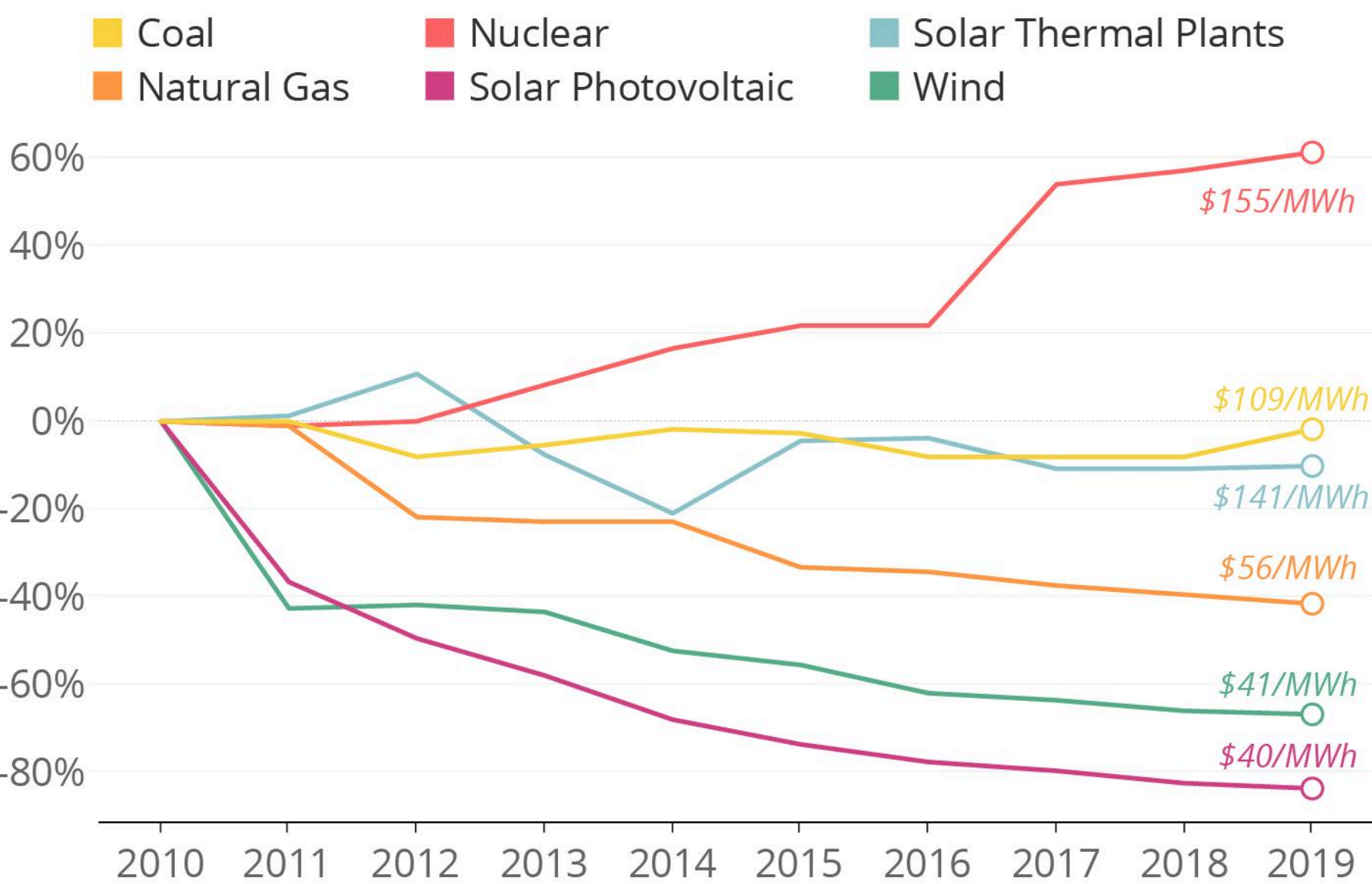


# Pricing out

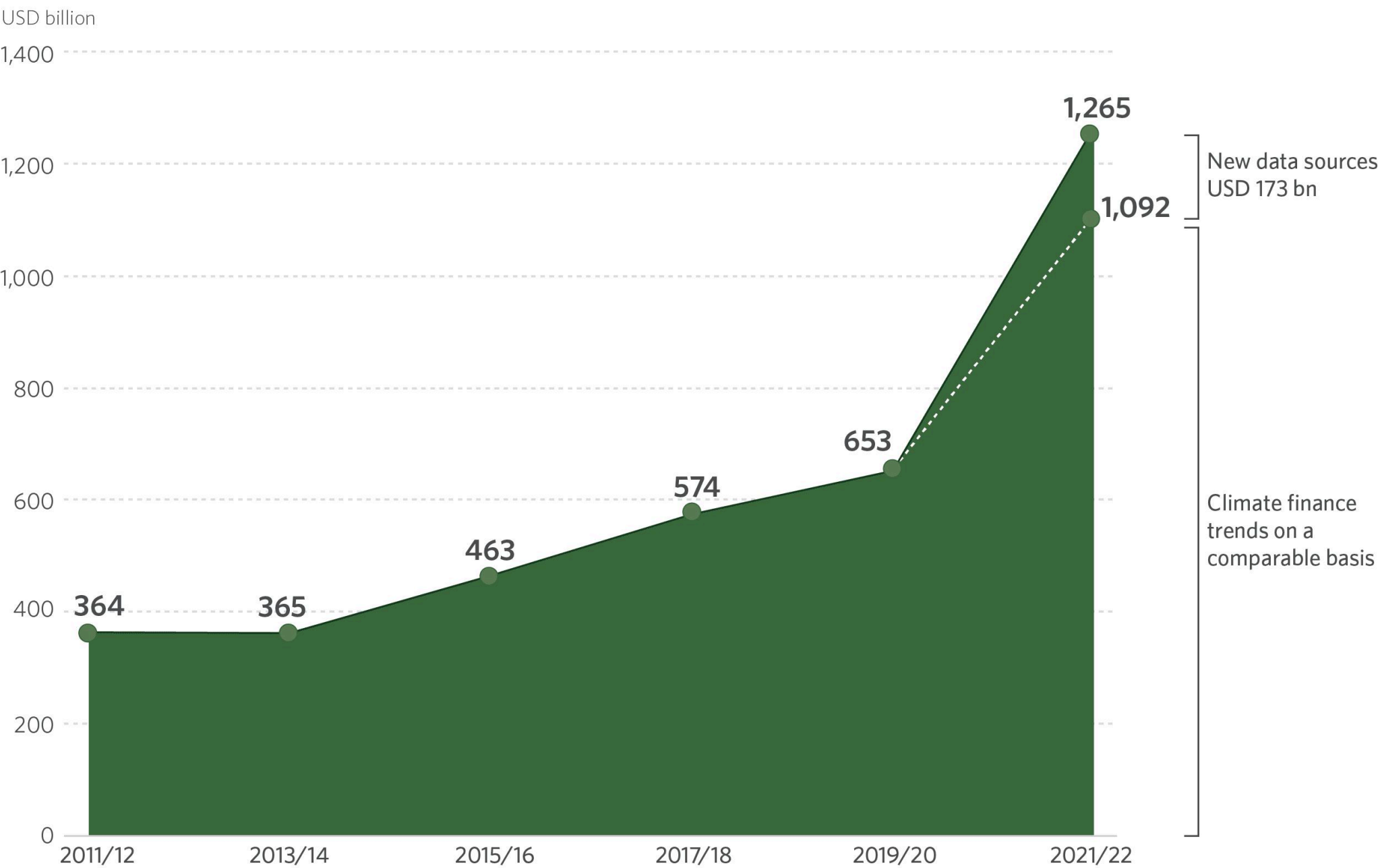
Change in U.S. cost of energy, relative to 2010



Source: Lazard's Levelized Cost of Energy Analysis  
Cost of energy refers to mean levelized cost of energy (LCOE).  
Natural gas refers to combined cycle plants. Solar PV refers to utility-scale crystalline capacity.



Figure ES2: Global climate finance in 2011-2022, biennial averages



Source: Climate Policy Initiative

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