Tata Motors Limited is an multinational automotive company, headquartered in Mumbai, and part of the Tata Group. The company produces cars, trucks, vans, and busses.^[6]

Subsidiaries include British Jaguar Land Rover and South Korean Tata Daewoo. Tata Motors has a joint ventures with Hitachi (Tata Hitachi Construction Machinery) and Stellantis, which makes vehicle parts for Fiat Chrysler and Tata-branded vehicles. On 12 October 2021, private equity firm TPG invested \$1 billion in Tata Motors' electric vehicle subsidiary.^[7]

Tata Motors has auto manufacturing and vehicle plants in Jamshedpur, Pantnagar, Lucknow, Sanand, Dharwad, and Pune in India, as well as in Argentina, South Africa, the United Kingdom, and Thailand. It has research and development centres in Pune, Jamshedpur, Lucknow, Dharwad, India and South Korea, the United Kingdom, and Spain. Tata Motors is listed on the BSE (Bombay Stock Exchange), where it is a constituent of the BSE SENSEX index, the National Stock Exchange of India, and the New York Stock Exchange. The company is ranked 265th on the *Fortune Global 500* list of the world's biggest corporations as of 2019.^[8]

On 17 January 2017, Natarajan Chandrasekaran was appointed chairman of the company Tata Group. Tata Motors increased its UV market share to over 8% in FY2019.

History

Tata Motors was founded in 1945, as a locomotive manufacturer. Tata Group entered the commercial vehicle sector in 1954 after forming a joint venture with Daimler-Benz of Germany in which Tata developed a manufacturing facility in Jamshedpur for Daimler lorries. [10] By the November of 1954 Tata and Daimler manufactured their first goods carrier chassis at their Jamshedpur plant with 90-100 hp and capacity of 3-5 tons. [11] After years of dominating the commercial vehicle market in India, Tata Motors entered the passenger vehicle market in 1991 by launching the Tata Sierra, a sport utility vehicle based on the Tata Mobile platform. Tata subsequently launched the Tata Estate (1992; a station wagon design based on the earlier Tata Mobile), the Tata Sumo (1994, a 5-door SUV) and the Tata Safari (1998).

Tata launched the Indica in 1998. A newer version of the car, named Indica V2, later appeared. Tata Motors also exported cars to South Africa.^[12]

In the 2000s, Tata Motors made a series of acquisitions and partnerships, acquiring Daewoo's South Korea-based truck manufacturing unit, [13] a joint venture with the Brazil-based Marcopolo, Tata Marcopolo Bus, [14] Jaguar Land Rover., [15][16][17][18] Hispano Carrocera, [19] and an 80% stake in the Italian design and engineering company Trilix. [20]

Operations

Tata Motors has vehicle assembly operations in India, the United Kingdom, South Korea, Thailand, Spain, and South Africa(Formerly). It plans to establish plants in Turkey, Indonesia, and Eastern Europe.

Tata Motors Cars

Tata Motors Cars is a division of Tata Motors which produces passenger cars under the Tata Motors hood. Tata Motors is among the top five passenger vehicle brands in India with products in the compact, midsize car, and utility vehicle segments. The company's manufacturing base in India is spread across Jamshedpur (Jharkhand), Pune (Maharashtra), Lucknow (Uttar Pradesh), Pantnagar (Uttarakhand), Dharwad (Karnataka) and Sanand (Gujarat). Tata's dealership, sales, service, and spare parts network comprise over 3,500 touchpoints. Tata Motors has more than 250 dealerships in more than 195 cities across 27 states and four Union Territories of India. It has the third-largest sales and service network after Maruti Suzuki and Hyundai.

Tata also has franchisee/joint venture assembly operations in Kenya, Bangladesh, Ukraine, Russia, and Senegal. [23] Tata has dealerships in 26 countries across 4 continents. [24] Tata is present in many countries, it has managed to create a large consumer base in the Indian subcontinent, namely India, Bangladesh, Bhutan, Sri Lanka and Nepal. Tata is also present in Italy, [25] Spain, [26] Poland, [27] Romania, Turkey, [29] Chile, [30] South Africa, [31] Oman, Kuwait, Qatar, Saudi Arabia, United Arab Emirates, Bahrain, Iraq, Syria and Australia.

Tata Daewoo

Tata Daewoo (officially Tata Daewoo Commercial Vehicle Company and formerly Daewoo Commercial Vehicle Company) is a commercial vehicle manufacturer headquartered in Gunsan, Jeollabuk-do South Korea, and a wholly owned subsidiary of Tata Motors. It is the second-largest heavy commercial vehicle manufacturer in South Korea and was acquired by Tata Motors in 2004. The principal reasons behind the acquisition were to reduce Tata's dependence on the Indian commercial vehicle market (which was responsible for around 94% of its sales in the MHCV segment and around 84% in the light commercial vehicle segment) and expand its product portfolio by leveraging on Daewoo's strengths in the heavy-tonnage sector.

Tata Motors has jointly worked with Tata Daewoo to develop trucks such as Novus and World Truck and buses including GloBus and StarBus. In 2012, Tata began developing a new line to manufacture competitive and fuel-efficient commercial vehicles to face the competition posed by the entry of international brands such as Mercedes-Benz, Volvo, and Navistar into the Indian market.^[32]

Tata Hispano

Tata Hispano Motors Carrocera, S.A. was a bus and coach manufacturer based in Zaragoza, Aragon, Spain, and a wholly owned subsidiary of Tata Motors. Tata Hispano has plants in Zaragoza, Spain, and Casablanca, Morocco. Tata Motors first acquired a 21% stake in Hispano Carrocera SA in 2005,^[33] and purchased the remaining 79% for an undisclosed sum in 2009, making it a fully owned subsidiary, subsequently renamed Tata Hispano. In 2013, Tata Hispano ceased production at its Zaragoza plant.^[34]

Jaguar Land Rover

Jaguar Land Rover PLC is a premium British automaker headquartered in Whitley, Coventry, United Kingdom, and has been a wholly owned subsidiary of Tata Motors since June 2008, when it was acquired from Ford Motor Company of USA.^[35] Its principal activity is the

development, manufacture and sale of Jaguar luxury and sports cars and Land Rover premium four-wheel-drive vehicles.

Jaguar Land Rover has two design centres and three assembly plants in the United Kingdom. Under Tata ownership, Jaguar Land Rover has launched new vehicles including the Range Rover Evoque, Jaguar F-Type, the Jaguar XE, the Jaguar XJ (X351), the second-generation Range Rover Sport, and Jaguar XF, the fourth-generation Land Rover Discovery, Range Rover Velar and the Range Rover (L405).

JD Power, of the US, rates Land Rover and Jaguar as the two worst brands for initial quality. ^[36] The Jaguar F-Pace made Consumer Reports February 2019 list of the 10 Least Reliable Cars. The editors cited "electronics, drive system, power equipment, noises and leaks" as problematic aspects. ^[37]

The Jaguar Land Rover subsidiary was struggling by 2019 and Tata Motors wrote down its investment in JLR by \$3.9 billion. Much of the financial problem was due to a 50% drop in sales in China during 2019, although the situation was improving. Still, Tata was open to considering a partnership with another company according to a statement in mid-October, as long as the partnership agreement would allow Tata to maintain control of the business. The company ruled out the possibility of a sale of JLR to another entity. [38]

In July 2023, Tata announced its plans to build an electric car battery factory in the UK, which will be one of the largest of its kind in Europe. [39][40] Located in Bridgwater, Somerset, the factory will supply Jaguar Land Rover's future battery electric models, including the Range Rover, Defender, Discovery and Jaguar brands, with the potential to also supply other car manufacturers. [41] Production at the new facility is due to start in 2026. [41]

TML Drivelines

TML Drivelines Ltd. is a wholly owned subsidiary of Tata Motors engaged in the manufacture of gearboxes and axles for heavy and medium commercial vehicles. It has production facilities at Jamshedpur and Lucknow. TML Forge division is also a recent acquisition of TML Drivelines. TML Drivelines was formed through the merger of HV Transmission and HV Axles .

Tata Technologies

Tata Technologies Limited (TTL) is a 43%-owned subsidiary of Tata Motors which provides design, engineering, and business process outsourcing services to the automotive industry. It is headquartered in Pune's Hinjawadi business district and also has operations in London, Detroit and Thailand. Its clients include Ford, General Motors, Honda, and Toyota.

The British engineering and design services company Incat International, which specialises in engineering and design services and product lifecycle management in the automotive, aerospace, and engineering sectors, is a wholly owned subsidiary of TTL. It was acquired by TTL in August 2005 for ₹4 billion.

In 2017, TAL, a subsidiary of Tata Motors, manufactured India's first industrial articulated robot for micro, small, and medium enterprises.^[41]

European Technical Centre

The Tata Motors European Technical Centre (TMETC) is an automotive design, engineering, and research company based at WMG, University of Warwick on the campus of the University of Warwick in England. It was established in 2005 and is a wholly owned subsidiary of Tata Motors. It was the joint developer of the World Truck.^[42]

In September 2013, it was announced that a new National Automotive Innovation Campus would be built at WMG at Warwick's main campus at a cost of £100 million. [43][44] The initiative will be a partnership between Tata Motors, the university, and Jaguar Land Rover, with £30 million in funding coming from Tata Motors.