



INSOL International

New Delhi One Day Seminar

Friday 17th January 2020
The Leela Palace
New Delhi, India

In association with





INSOL International™

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INSOL International™

Seminar Co-Chairs' Welcome

On behalf of INSOL International, the Main Organising Committee and INSOL India, we are very pleased to invite you to our One Day Seminar taking place in New Delhi, India.

The Indian Insolvency and Bankruptcy Code has left behind an impressive track record in the short period of three years of implementation. The experience and learning of initial years have thrown up a number of fascinating issues.

We have put together a fascinating technical programme to look at key issues and topics relevant not just to India but also to the region, with sessions covering alternative capital sources for debt restructuring and group insolvency. In addition, a further hot topics session will look at three intensely debated areas in the current climate. Technology, prepacks and planned mediation will be discussed in great detail, with a view to whether these can help solve issues and problems in cross-border restructuring. The seminar has been planned with the delegates in mind, and will provide ample opportunity to discuss and debate the topics with speakers who are leading figures in the insolvency and restructuring field, with extensive experience in insolvency proceedings and matters in both India and internationally.

The seminar will be held at the stunning Leela Palace, New Delhi. We have chosen this venue not only because of its prestige, but also because of its location. Being the capital of India, New Delhi provides not only tradition and culture but also a mix of new technology and infrastructure. Steeped in a colourful and eclectic history yet brimming with modern life, this city delivers on every count – whether you're looking for visits to the historical monuments or the most delicious food, fantastic shopping opportunities or just to walk amongst the lush gardens, New Delhi will absolutely tick all your boxes whilst attending this exciting and innovative seminar.

Attendance will be limited, and early registration is encouraged to secure your place at the seminar, which will offer plenty of networking opportunities and an occasion to meet and interact with insolvency professionals from India and across the region.

We look forward to welcoming you to New Delhi in January 2020!

Sumant Batra (Past President, INSOL International)
Kesar Dass B. & Associates
Seminar Co-Chair

Abizer Diwanji
EY
Seminar Co-Chair



INSOL International™

About INSOL International

INSOL International is a world-wide federation of national associations of accountants and lawyers who specialise in turnaround and insolvency. There are currently over 40 Member Associations with approx. 10,000 professionals participating as members of INSOL International. Full details of INSOL International member associations are listed in this brochure.

INSOL also has ancillary groups that represent the judiciary, regulators, lenders and academics. These groups play an invaluable role within INSOL and provide valuable forums for discussions of mutual problems.

INSOL was formed in 1982 and has grown in stature to become the leading insolvency association in the world. It is a valuable source of professional knowledge, which is being put to use around the world on diverse projects to the benefit of the business and financial communities.

INSOL's Vision and Purpose

Our Vision: The INSOL International vision is to be the global association for restructuring and insolvency professionals operating in every country. We influence global restructuring and insolvency practice and policy, supported by a membership who share a global perspective.

Our Purpose: A member-driven network maximising global economic value by improving solutions to cross-border issues, advancing restructuring and insolvency systems through the deep expertise of our members.

INSOL International exists to support its members wherever they may be and in whatever role they perform in the restructuring and insolvency profession.

Objectives and Key Strategies:

- Member Support and Services
- Thought Leadership and Scholarship
- Global Influence and Advocacy
- Technical Education and Publications
- People, Resourcing and culture

For further information on INSOL International please contact:
Tony Ashton, INSOL International, 6-7 Queen Street, London, EC4N 1SP
Tel: (+44) (0) 20 7248 3333, E-mail: Tony.Ashton@insol.org

Technical Programme at a Glance

Friday 17th January 2020

The Leela Palace, New Delhi, Diplomatic Enclave, Chanakyapuri, New Delhi 110 023, India



8.00am – 9.00am

Delegate Registration

Technical Programme

9.00am – 9.15am

Welcome & Opening Remarks

9.15am – 9.45am

Keynote Address

9.45am – 10.45am

Judicial Panel on Recent Developments in India

Our first session will feature a discussion between esteemed bankruptcy judges from India including from the National Company Law Tribunal and members of the judiciary of other key jurisdictions.

Topics discussed will include developments in the Indian Insolvency and Bankruptcy Code and important recent developments in the restructuring space in key jurisdictions. Further, panellists will discuss the scope for learnings to be incorporated from legislative developments and decisions across jurisdictions.

10.45am – 11.00am

Delegate Discussion

11.00am – 11.30am

Networking Coffee Break

Sponsored by Law Offices of A. Anand



11.30am – 12.30pm

Group Insolvency

Several companies in India continue to be dominated by promoter holdings, structured through a network of group companies displaying elements of common ownership. It creates challenges for the legal system to resolve bankruptcy if financial distress is faced by the group as a whole.

In this session, the panellists will consider the various approaches that could be taken to resolve these issues, as well as delve into a broad discussion on the new UNCITRAL model law on enterprise group insolvencies, India's proposal to legislate on group insolvency, recent changes in law on insolvency resolution and liquidation of corporate debtors on a group basis.

12.30pm – 12.45pm	<i>Delegate Discussion</i>
12.45pm – 2.00pm	Networking Lunch
2.00pm – 3.15pm	<p>Hot Topics: Technology, Prepacks and Planned Mediation</p> <p>This session will cover three of the most hotly discussed topics in the modern era of insolvency. The panellists will look into how technology can be used as an aid to solve operational issues in restructurings; artificial intelligence; use of information utilities; the potential of tech developments to overcome information asymmetry in the bankruptcy process; and disruption to the profession.</p> <p>This session will also cover the use of prepacks - as out-of-court agreements being validated by NCLTs in India and their role in reducing time spent by the judiciary while exploring existing policies and lessons to take from other international jurisdictions. Finally, this session will explore the potential of planned mediation as a means to facilitate debt restructuring, especially in case of insolvency of individuals and small and medium enterprises while looking to other key jurisdictions' experiences to date.</p>
3.15pm – 3.30pm	<i>Delegate Discussion</i>
3.30pm – 4.00pm	<p>Networking Coffee Break</p> <p>Sponsored by Law Offices of A. Anand</p> 
4.00pm – 5.00pm	<p>Capital Sources for Debt Restructuring</p> <p>Is there sufficient capital in the Indian market to restructure distressed debt? Do current regulations offer an encouraging and stable environment for foreign investment? What can be done to promote trading of debt in the secondary market, including reform in tax treatment, concentration norms and prudential regulations?</p> <p>In addition to these issues, this session will examine the potential of alternative capital sources to supplement the pool available for debt restructuring. Such sources include use of cryptocurrency, blockchain and crowdfunding.</p>
5.00pm – 5.15pm	<i>Delegate Discussion</i>
5.15pm	Closing Remarks
7pm – 10pm	<p>Seminar Dinner hosted by INSOL India</p> <p>The Leela Palace</p> 

*The technical programme may be subject to change.
For further information, please contact Zeenat Edah-Tally Zeenat.Edah-Tally@insol.org*

Sponsors

INSOL International would like to thank the following sponsors for their generous support of the New Delhi One Day Seminar:

Platinum Sponsors



Coffee Break Sponsor



For details of the sponsorship opportunities available, please contact Zeenat Edah-Tally at Zeenat.Edah-Tally@insol.org

Association Co-Hosts

INSOL India



Main Organising Committee

Sumant Batra, *Past President INSOL International*,
Kesar Dass B. International

Seminar Co-Chair

Abizer Diwanji, EY

Seminar Co-Chair

Ashok Kumar, BlackOak LLC

Technical Co-Chair

Bahram Vakil, AZB & Partners

Technical Co-Chair

Anuj Jain, KPMG India

Dina Wadia, J. Sagar Associates

Dinkar Venkatasubramanian, *Executive Committee INSOL India*,
EY

L. Vishwanathan, Cyril Amarchand Mangaldass

Sajeve Deora, BTG Global Advisory

Sumit Khanna, Deloitte Touche Tohmatsu India LLP

INSOL Board Directors

Executive Committee Directors

President – Julie Hertzberg, Alvarez & Marsal, USA

Vice-President – Scott Atkins, *Fellow, INSOL International*, Norton Rose Fulbright, Australia

Treasurer – Paul M. Casey, Deloitte, Canada

Alastair Beveridge, AlixPartners, UK

Chief Executive Officer – Jason Baxter, INSOL International, UK

Directors

Hugh Dickson, Grant Thornton, Cayman Islands

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Andrew Tate, Kreston Reeves, UK

Kare Johnstone, McGrathNicol, New Zealand

Timothy Le Cornu, *Fellow, INSOL International*, KRyS Global, Channel Islands

Eric Levenstein, Werksmans Attorneys, South Africa

Mat Ng, EY, Hong Kong

Steffen Koch, herman wienberg wilhem, Germany

Peter Sargent, Kingsland Business Recovery, UK

Justice AK Sikri, Supreme Court of India, India

Annerose Tashiro, Schultze & Braun GmbH Rechtsanwaltsgessellschaft, Germany

Mahesh Uttamchandani, World Bank Group, USA*

Tiffany Wong, KPMG, Hong Kong*

**Nominated Directors*

Future Events



INSOL International – RISA Offshore One Day Joint Seminar
Bahamas, 5 December 2019
For further information please contact
Danielle Timmons at
Danielle.Timmons@insol.org



INSOL International Mexico City One Day Seminar
Mexico, February 2020
For further information please contact
Danielle Timmons at
Danielle.Timmons@insol.org



INSOL Cape Town Conference
15 – 17 March 2020
Annual Regional Conference
For further information please contact
Tina McGorman at
Tina.Mcgorman@insol.org



INSOL International Tel Aviv One Day Seminar
Tel Aviv, Israel, 4 May 2020
For further information please contact
Danielle Timmons at
Danielle.Timmons@insol.org



INSOL International Channel Islands 2020 One Day Seminar
Jersey, Channel Islands, 4 June 2020
For further information please contact
Danielle Timmons at
Danielle.Timmons@insol.org



INSOL Eleventh World Quadrennial Congress
San Diego, USA
15 – 18 March 2021
For further information please contact Tina
McGorman at Tina.Mcgorman@insol.org

Registration Form

INSOL International New Delhi One Day Seminar

Friday 17 January 2020

The Leela Palace, New Delhi, Diplomatic Enclave, Chanakyapuri, New Delhi, 110 023, India



Closing Deadline: 6 January 2020

Please send your completed form to: Zeenat Edah-Tally, Seminar Manager, Zeenat.Edah-Tally@insol.org
Or by post - INSOL International, New Delhi One Day Seminar, 6-7 Queen Street, London EC4N 1SP, UK

Note: This registration form is valid for **one** delegate only. The delegate fee includes entry to the technical programme, lunch and seminar dinner on Friday 17 January 2020.

Registrations can only be accepted if accompanied by full payment. We accept photocopies for additional reservations.

Title: _____ First Name: _____ Surname: _____

Firm: _____ Badge Name: _____

Email: _____ Phone: _____

Address: _____

City: _____ State: _____

Zip: _____ Country: _____

Seminar Dinner hosted by INSOL India – Friday 17 January 2020 (for registered delegates and accompanying persons only)

I will attend the Seminar Dinner on 17 January Dietary Requirements: _____

Name of accompanying person for the dinner (Accompanying person is defined as a participant's spouse or other personal relation with no business interest in the seminar): _____

Registration Fees

Before 22 November

After 22 November

INSOL Local Member*	£214.90	<input type="checkbox"/>	£297.50	<input type="checkbox"/>
Local Non-Member*	£297.50	<input type="checkbox"/>	£380.10	<input type="checkbox"/>
INSOL Member	£307.00	<input type="checkbox"/>	£425.00	<input type="checkbox"/>
Non-Member	£425.00	<input type="checkbox"/>	£543.00	<input type="checkbox"/>
Accompanying Person	£120.00	<input type="checkbox"/>	£156.00	<input type="checkbox"/>

*Local member and local non-member fees include a 30% registration fee discount

All fees are inclusive of 18% Goods and Services Tax (GST) applicable in India

Payment Summary

We accept payments in Pounds Sterling. Cardholders will be charged by their credit card companies in their local currency. INSOL International is not responsible for any losses in the fee due to currency changes.

Amount Payable: £ _____

Debit/ Credit Card: AMEX

MasterCard

Visa

Cardholder Name: _____

Card Number: _____

Card Expiry Date: _____

Security Number: _____

Card Billing Address: (if different from above): _____

Date: _____ Signature: _____

INSOL International will be using photographs from this event for marketing purposes. Please tick here if you do not wish for your image to be used

Delegate networking information will be displayed on our INSOL Events App. Please tick here if you do not wish for your information to be included

Accommodation Information

The Leela Palace New Delhi, Diplomatic Enclave, Chanakyapuri, New Delhi 110 023, India

INSOL International has secured a special rate to stay on location at the seminar venue, the Leela Palace New Delhi, Diplomatic Enclave, Chanakyapuri, New Delhi 110 023, India.

If you would like to take advantage of this and make a reservation, please contact Ms Nikita Pradhan at mice.newdelhi@theleela.com and Mr Piyush Rawat at groups@theleela.com - please ensure you mention that you are booking a room for the INSOL New Delhi Seminar in order to receive the group rate.

Rooms are priced as follows:

- Grand Deluxe Room (single occupation) **INR 19,000** per room, per night excluding taxes
- Grand Deluxe Room (double occupation) **INR 20,000** per room, per night excluding taxes

NOTE: room rates include buffet breakfast and Wi-Fi connections

All reservations, confirmations and payments are to be made with the hotel directly. INSOL International are unable to book rooms on behalf of delegates.

For further information on the Leela Palace, please visit

https://www.theleela.com/en_us/hotels-in-delhi/the-leela-palace-hotel-new-delhi/

All delegate room reservations, bookings and payments are booked, confirmed and paid for by you, the delegate. INSOL International takes no responsibility for the reservation, booking and/or payment of any delegate rooms reserved at the Leela Palace New Delhi, Diplomatic Enclave, Chanakyapuri, New Delhi 110 023, India.

General Information

Date

Friday 17 January 2020

Venue

The Leela Palace, New Delhi, Diplomatic Enclave, Chanakyapuri, New Delhi, 110 023, India

Language

The Seminar will be conducted in English.

Delegate List

The delegate list will be available on the INSOL website after the final booking deadline.

Payment of Registration Fees

Seminar payments will be made in Pounds Sterling (£) by either credit card or bank transfer.

Payment can be made through our website; we accept Visa, Mastercard, and American Express. All payments debited from your credit card will be in Pounds Sterling (£). Cardholders will be charged by their credit card companies in their local currency. INSOL International is not responsible for any losses or gains in the fee due to currency changes.

INSOL International regrets that we can no longer accept cheques as payment.

Cancellation of Registration

Cancellations must be made in writing and sent to the INSOL office by 6 January 2020. Fees will be refunded less the cancellation fee of £50.00. We regret that no refunds can be made after this date.

A substitute may be put forward to fill your delegate's place.

Travel & Health Insurance

Participants are responsible for making their own travel arrangements. INSOL International shall not be responsible for, and shall be exempt from, all liability in respect of any loss, damage, injury, accident, delay or inconvenience to any person during the Seminar. It is the delegate's responsibility to be adequately insured in case of claims pertaining to travel/accidents and illness for the duration of his/her visit to India.

Copyright

Copyright in all software, papers and other material produced for the Seminar will be vested in INSOL. Companies and their delegates may copy such material for their personal use, but further copying, and in particular copying for sale or any other commercial purpose, is prohibited without prior permission.

Cancellation of the Seminar by the Organisers and Insurance:

In the event that the Seminar is cancelled by INSOL, or by any reason of any factor outside the control of INSOL, and cannot take place, the amount of the registration fee shall be refunded. The liability of INSOL shall be limited to that refund, and INSOL shall not be liable for any other loss, cost or expense, howsoever caused, incurred or arising. In particular, INSOL shall not be liable to refund any travel costs incurred by delegates or their guests or their companies. It follows that delegates and their guests and their companies are advised to take out comprehensive insurance including travel insurance.

Disclaimer

INSOL International (INSOL) cannot accept any liability for any loss, cost or expense suffered or incurred by any person if such loss is caused or results from the act, default or omission of any person other than an employee or agent of INSOL International. In particular, INSOL cannot accept any liability for losses arising from the provision of services provided by hotel companies or transport operators. Nor can INSOL accept liability for losses suffered by reason of war, including threat of war, riots, and civil strife, terrorist activity, natural disaster, weather, fire, flood, drought, technical, mechanical or electrical breakdown within any premises visited by delegates or their guests in connection with the Seminar, industrial disputes, government action, regulations or technical problems which may affect the services provided in connection with the Seminar. INSOL is not able to give any warranty that any person will appear as a speaker or panellist. English Law shall govern the contract between delegates, and INSOL International and any disputes shall be the exclusive preserve of the English Courts.

Joining Instructions

A confirmation of your booking will be sent out to you on receipt of receiving your registration and payment. The joining instructions will be sent by email on Thursday 9 January 2020.

Badges

It is vital that all delegates wear their badges. Without your badge you will not be allowed access to Seminar sessions and functions. Delegates must wear their badges for access to the technical sessions and lunch.

Seminar Dress Code

Smart casual for the Seminar technical programme. Speakers are requested to wear business attire.

Continuing Professional/Legal Education

For those delegates who are required by their professional associations to achieve minimum levels of continuing education, certificates of attendance will be available on request.

The Law Society of England and Wales

For those delegates who are required by their professional associations to achieve minimum levels of continuing education, certificates of attendance will be available on request.

The Law Society of England and Wales – The Solicitors Regulation Authority (SRA)

The Solicitors Regulation Authority (SRA), the independent regulatory body created by The Law Society of England and Wales, have implemented a new approach to solicitors continuing competence. If solicitors wish to claim non accredited continuing professional development in line with SRA requirements, they can record this in their own training records and calculate their continuing professional development points by the number of hours and minutes the Conference is held for with the deduction of breaks.

Bar of England and Wales – The Bar Standards Board (BSB)

The Bar Standards Board (BSB) have implemented a new Continuing Professional Development regime from 1 January 2017. As a result, barristers will have greater flexibility and individual responsibility for the training they require in line with BSB CPD requirements. For more information on the new CPD requirements, please go to www.barstandardsboard.org.uk

There are up to 6 hours of continuing professional development available.

INSOL International Group of Thirty-Six

The Group of Thirty-Six features some of the most prominent and influential firms within the insolvency and turnaround profession. The aim of the Group of Thirty-Six is to work with INSOL to develop best practice guidelines and develop legislation to enhance the ability of practitioners globally to save businesses throughout the world.

AlixPartners LLP	EY	Morgan, Lewis & Bockius LLP
Allen & Overy LLP	Freshfields Bruckhaus Deringer LLP	Norton Rose Fulbright
Alvarez & Marsal	FTI Consulting	Pepper Hamilton LLP
Baker McKenzie	Goodmans LLP	Pinheiro Neto Advogados
BDO	Grant Thornton	PwC
Brown Rudnick LLP	Greenberg Traurig LLP	Rajah & Tann Asia
Clayton Utz	Harneys	RBS
Cleary, Gottlieb Steen & Hamilton LLP	Hogan Lovells	RSM
Clifford Chance LLP	Huron Consulting Group	Shearman & Sterling LLP
Conyers	Jones Day	Skadden, Arps, Slate, Meagher & Flom LLP
Davis Polk & Wardwell LLP	King & Wood Mallesons	South Square
De Brauw Blackstone Westbroek	Kirkland & Ellis LLP	Sullivan & Cromwell LLP
Deloitte LLP	KPMG LLP	Weil, Gotshal & Manges LLP
Dentons	Linklaters LLP	White & Case LLP
DLA Piper		

INSOL Member Associations

American Bankruptcy Institute
Asociación Argentina de Estudios Sobre la Insolvencia
Asociacion Uruguaya de Asesores en Insolvencia y Reestructuraciones Empresariales
Association of Business Recovery Professionals – R3
Association of Restructuring and Insolvency Experts, Channel Islands
Australian Restructuring, Insolvency and Turnaround Association
Bankruptcy Law and Restructuring Research Centre, China University of Politics and Law
Business Recovery and Insolvency Practitioners Association of Nigeria
Business Recovery and Insolvency Practitioners Association of Sri Lanka
Business Recovery Professionals (Mauritius) Ltd
Canadian Association of Insolvency and Restructuring Professionals
Commercial Law League of America (Bankruptcy and Insolvency Section)
Especialistas de Concursos Mercantiles de Mexico
Finnish Insolvency Law Association
Ghana Association of Restructuring and Insolvency Advisors
Hong Kong Institute of Certified Public Accountants (Restructuring and Insolvency Faculty)
INSOL Europe
INSOL India
Insolvency Practitioners Association of Malaysia
Insolvency Practitioners Association of Singapore
Instituto Brasileiro de Estudos de Recuperacão de Empresas
Instituto Iberoamericano de Derecho Concursal
Instituto Iberoamericano de Derecho Concursal – Capítulo Colombiano
International Association of Insurance Receivers
International Women's Insolvency and Restructuring Confederation
Japanese Federation of Insolvency Professionals
Korean Restructuring and Insolvency Practitioners Association
Law Council of Australia (Business Law Section)
Malaysian Institute of Accountants
Malaysian Institute of Certified Public Accountants
National Association of Federal Equity Receivers
NIVD – Neue Insolvenzverwaltervereinigung Deutschlands e.V. (Germany)
Recovery and Insolvency Specialists Association (BVI) Limited
Recovery and Insolvency Specialists Association (Cayman) Limited
REFOR-CGE, Register of Insolvency Practitioners within "Consejo General de Economistas, CGE"
Restructuring and Insolvency Specialists Association (Bahamas)
Restructuring and Insolvency Specialists Association of Bermuda
Restructuring Insolvency & Turnaround Association of New Zealand
South African Restructuring and Insolvency Practitioners Association
Turnaround Management Association (INSOL Special Interest Group)
Turnaround Management Association Brasil (TMA Brasil)