

WHAT ARE THE DIFFERENCES BETWEEN THE UMBRELLA PAYE & DIRECTOR SOLUTIONS?

Our Director option is the most popular option for contractors who choose an Umbrella solution. The main reason for this is it has a higher retention rate on earnings than the PAYE Umbrella solution. However, there are some differences between these two different Umbrella Solutions which you should be aware of when making your choice of solution.

	PAYE UMBRELLA SOLUTION	DIRECTOR UMBRELLA SOLUTION
Employers PRSI Rate	11.05%	0%
Class of PRSI	A	S
Income Tax Required	No	Yes, see page 10
VISA Restrictions	None	Min Stamp 4 required
Business Expense Claims	Yes	Yes

PRICING	PAYE UMBRELLA SOLUTION	DIRECTOR UMBRELLA SOLUTION
Monthly service option	€85	€119
Actual cost to you after 40% tax relief	€39	€57
Weekly service option	€30	€32.50
Actual cost to you after 40% tax relief	€13	€17