

PRIVATE AND CONFIDENTIAL

30 August 2019

To: Akshay Ganesh Gadhe

Employee ID: 000304519

From: BNY Mellon Technology Private Limited

Subject: Revised Compensation Letter

Dear Akshay,

At BNY Mellon, our employees are our greatest assets and we always value consistent high performance. In recognition of the same, we are pleased to inform you that you have been promoted to Sr App Developer at Job Level H1 effective from 1-September-2019. We take this opportunity to congratulate you on your promotion.

Consequent to your promotion, we are pleased to inform you that from 1-September-2019, your Annual Fixed Pay will be as per details given below:

Description	As of 31-Aug-19	Promotional Increase Amt	Promotional Increase %	Effective 01-Sep-19
Annual Fixed Pay (INR)	421,580	50,590	12.0%	472,170

You shall be also entitled for other benefits and entitlements as per your eligibility under prevailing Company policy.

Thank you for your contributions and wish you a successful career with BNY Mellon Technology Private Limited.

All other terms and conditions of your employment remain unchanged.

Please do reach out to your Manager, HR Business Partner or raise a request through MyHR should you have any questions.

Yours sincerely

For and on behalf of BNY Mellon Technology Private Limited

Sakaar Anand Director of Human Resources