

PEACE OF MIND, GUARANTEED

BUILT IN
10 YEAR BUILDERS
GUARANTEE

Building a new home or making alterations is one of the biggest investments you'll ever make, and if anything goes wrong it could be the most costly too.

The Building Act and Consumer Guarantees Act both include protection for consumers when undertaking building work. However, if the building company you've chosen goes bust, or something happens to your builder, this legislative protection is of no value whatsoever.

That's why it makes sense to reduce your risk by having an independent guarantee, just in case something does go wrong.

The Guarantee is transferrable, which means it also protects future owners, making it a more attractive investment if you decide to sell.

HOMEOWNER BENEFITS

Builtin's 10 Year Guarantee protects your deposit and ensures that if your chosen builder can't complete the job the guarantee provider will find someone to finish it, and cover the extra costs to do so. The guarantee also covers the repair of defects for 10 years.

**PROTECTS
DEPOSIT**

**GUARANTEES
COMPLETION**

**FIXES
DEFECTS**



WHAT'S COVERED?

The Guarantee covers residential new homes, alterations and additions.

WHAT'S THE COST?

The fee is based on the value of your building work.

Compared to the cost of losing your deposit, having to find the extra money to complete your home, or fix major defects, the cost of an independent guarantee is very affordable.

Ask your Builtin Accredited Builder to include it in their quote.

ABOUT BUILTIN

The team at Builtin have operated exclusively in the building sector for more than 20 years and are experts in the provision of builders guarantees and insurance for construction.

In respect of this guarantee Builtin act as agents for SOPAC and administer the Guarantee on their behalf.

Builtin is a registered financial adviser, FSP569487, regulated by the Financial Markets Authority.

Builtin participates in the Insurance & Financial Services Ombudsman programme for dispute resolution, a service which is free for customers.

ADDITIONAL BENEFITS

Improves attractiveness of the home for resale

TRANSFERRABLE TO NEXT OWNER

Many banks now require a guarantee as a condition of lending

MEET LENDER REQUIREMENTS

HOW TO APPLY

Your Builtin Accredited Builder will apply for the Guarantee on your behalf. The application must be signed by both the builder & homeowner then submitted to Builtin for approval.

BUILTIN
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UNDERWRITTEN BY SOUTHERN PACIFIC INSURANCE CORPORATION

- ✓ Established in 2007
- ✓ Net assets in 2019 in excess of NZD275m
- ✓ Specialist in construction bonds and guarantees, with customers worldwide
- ✓ Registered with the US National Association of Insurance Commissioners, NAIC number 15659

Please note: Your builder must be Builtin Accredited before they can apply for a guarantee (you can ask to see their Certificate of Accreditation or contact Builtin). Your Guarantee may not be in place until you receive a Certificate of Guarantee from Builtin.