# Introducing the **Econ-ARK**: Economics "Algorithmic Repository and toolKit"

Short Version

July 29, 2018

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State-of-the-art tools for:

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  - · Allows disciplined exploration of deviations from RE
- Finding equilibria for markets/economies populated by such agents

Who, What, Why July 29, 2018 2 / 9

### Who Has Produced It?

Name	TLA	Affiliation
Christopher D Carroll	CDC	JHU, CFPB
David C Low	DCL	CFPB
Nathan M Palmer	NMP	OFR
Matthew N White	MNW	UDel, CFPB
Alex Kaufman	ABK	$CFPB \to Princeton$

Nothing herein may be interpreted as reflecing opinions of

CFPB - United States Consumer Financial Protection Bureau

JHU - Johns Hopkins University

IMF - International Monetary Fund

OFR - Office of Financial Research, U.S. Treasury

UDel - University of Delaware

## Big Grant from Alfred P. Sloan Foundation!

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#### Three Years

• Hire Programmers, RA's, Open Source Project Managers, etc etc

• Heterogeneous Agent Macro Models

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- IO models with equilibrim between consumer agents and firm agents

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Remove the excuse 'Structural model was not worth the effort'

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- Get our our demonstration notebooks from DemARK

### References I

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