Introducing the Computational Economics "Algorithmic Repository and toolKit" econ-ark.org

Presentation by Chris Carroll Federal Reserve Board

Sep, 2016

State-of-the-art set of tools for:

Solving dynamic stochastic optimization problems

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 - Particularly adapted for Bellman problems with 'kinks' and quirks

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 - Unlike Noah's, our ARK can hold more than two of each kind!
 - Ultimate goal: Get examples on the ARK of all types of animal (model)

econ-ark.org is the project's home

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 - But, please credit us, and participate in discussions

Who Has Produced It?

Name	TLA	Affiliation
Christopher D Carroll	CDC	JHU, CFPB
David C Low	DCL	CFPB
Nathan M Palmer	NMP	OFR
Matthew N White	MNW	UDel, CFPB
Alex Kaufman	AMK	$CFPB \to ? \; (Alcatraz?)$
Jiaxiong Yao	JXY	$JHU \to IMF$

Nothing herein may be interpreted as reflecing opinions of

CFPB - United States Consumer Financial Protection Bureau

JHU - Johns Hopkins University

IMF - International Monetary Fund

OFR - Office of Financial Research, U.S. Treasury

UDel - University of Delaware

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Standard Github tools, esp:

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Topic Czars

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- info@econ-ark.org czars@econ-ark.org -
- General Purpose Questions
- czars@econ-ark.org Volunteer to be a Czar
- ideas@econ-ark.org Ideas for Improvement

When	What	Lessons
2006-2013	SolvingMicroDSOPs	Surprisingly popular
2014-12	IMF-CFPB Workshop	Lots of enthusiasm
2015-12	CFPB-IMF Workshop	Not HARK, ARK!
		Testing, Replication, Feedback
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 - Aim: This year

Why Are Policy Institutions So Interested?

Participation: CFPB, OFR, IMF Interest From: FRB, ECB, BLS

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17th and 18th century version of github.com!

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Economists are People Too ...

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I prefer (3)!

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- Fairly extensive literature about what makes for success

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Options:

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