Introducing the Econ-ARK: Economics "Algorithmic Repository and toolKit"

Generic Presentation

October 30, 2018

Goals: Like DYNARE's, but for Models With Heterogeneity

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   - Allows disciplined exploration of deviations from RE
3. Finding equilibria for markets/economies populated by such agents

Who Has Produced It?

Name	TLA	Affiliation
Christopher D Carroll	CDC	JHU, CFPB
David C Low	DCL	CFPB
Nathan M Palmer	NMP	OFR
Matthew N White	MNW	UDel, CFPB
Alex Kaufman	ABK	CFPB $\rightarrow$ Princeton

Nothing herein may be interpreted as reflecing opinions of

CFPB	-	United States Consumer Financial Protection Bureau
JHU	-	Johns Hopkins University
IMF	-	International Monetary Fund
OFR	-	Office of Financial Research, U.S. Treasury
UDel	-	University of Delaware

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- Hired CDC as Chief Economist with this as a key priority

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  - Ultimate goal: Get examples on the ARK of all types of animal (model)

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   - Papers that could benefit from including theory do not do it

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Remove the excuse 'Structural model was not worth the effort'

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2. Formal, structural, "software" theory

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  - Many open-source resources in other sci/tech fields

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17th and 18th century version of github.com!

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     - On Mac or Linux to download and install it
     - On Windows
     - Install Jupyter
     - Make sure you have `pip` installed
  3. Install the 'econ-ark' package:
     - `pip install econ-ark`
- Get our our demonstration notebooks from DemARK

References I

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