Introducing the Econ-ARK: Economics "Algorithmic Repository and toolKit"

Short Version

July 30, 2018

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2. Simulating populations of agents
   - Whether or not they are solving DSOP
   - Allows disciplined exploration of deviations from RE
3. Finding equilibria for markets/economies populated by such agents

Who Has Produced It?

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Alex Kaufman	`ABK`	CFPB $\rightarrow$ Princeton

Nothing herein may be interpreted as reflecing opinions of

CFPB	-	United States Consumer Financial Protection Bureau
JHU	-	Johns Hopkins University
IMF	-	International Monetary Fund
OFR	-	Office of Financial Research, U.S. Treasury
UDel	-	University of Delaware

Big Grant from Alfred P. Sloan Foundation!

Three Years

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- Hire Programmers, RA's, Open Source Project Managers, etc etc

What Is It Good For?

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- Structural Micro Models (e.g., labor, health)
- IO models with equilibrim between consumer agents and firm agents

Make it *much* easier:

Why: Goals

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- To get started doing structural Heterogeneous Agent modeling

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- To *compare* models to each other
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Remove the excuse 'Structural model was not worth the effort'

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- Get our our demonstration notebooks from DemARK

References I

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