Introducing the Econ-ARK: Economics "Algorithmic Repository and toolKit"

Minicourse by Chris Carroll and Matt White at
Goethe University
SAFE

May 28-29, 2018

Goal: Tool like DYNARE for Models With Heterogeneity

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State-of-the-art set of tools for:

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   - 'Hard' Bellman problems with uncertainty, 'kinks,' nonconvexities
2. Simulate behavior of populations of agents
3. Finding equilibria for markets/economies populated by such agents

Who Has Produced It?

Name	TLA	Affiliation
Christopher D Carroll	CDC	JHU, CFPB
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Alex Kaufman	ABK	CFPB $\rightarrow$ Princeton

Nothing herein may be interpreted as reflecing opinions of

CFPB	-	United States Consumer Financial Protection Bureau
JHU	-	Johns Hopkins University
IMF	-	International Monetary Fund
OFR	-	Office of Financial Research, U.S. Treasury
UDel	-	University of Delaware

Just Received Big Grant from Alfred P. Sloan Foundation!

Three Years

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- Hire Programmers, RA's, Open Source Project Managers, etc etc

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- IO models with equilibrim between consumer agents and firm agents

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Remove the excuse 'Structural model was not worth the effort'

How: Github+Python=Gutenberg

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Run notebooks on your own computer:

- Install Jupyter

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Run our demonstration notebooks using MyBinder

References I

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