

# Annual 2024

## CORTEVA

### Notable Products and Launches | Corteva's recent product launches in crop protection and seed treatments

- Corteva launched Utrisha N, a nitrogen-fixing biostimulant for corn, sugarcane, and wheat.
- Corteva launched Zorvec Entecta fungicide in Indonesia for potatoes.
- Corteva introduced Lumiposa insecticide seed treatment in the Netherlands for maize.
- Corteva launched Resicore REV herbicide in the US for maize.
- Corteva launched Lumitreo fungicide seed treatment in Brazil.

### Business Strategy | Strategic acquisitions and market focus drive Corteva's growth

- Corteva acquired Symborg and Stoller to enhance its biologicals portfolio.
- Corteva launched Corteva Biologicals in China to optimize local production and expand offerings.
- Corteva plans to double biological crop protection sales to \$1 billion by 2030.
- Corteva focuses on emerging markets with facilities in Latin America and Asia-Pacific.
- Corteva plans to withdraw from 35 countries, focusing on 110 countries including 20 key markets.

### Value Innovation Strategy | Corteva's focus on innovation and differentiation in agrochemicals

- Corteva invests in differentiated, higher-margin products with unique formulations and patent protection.
- Corteva launched the Corteva Catalyst platform for early-stage agricultural technology partnerships.
- Corteva unified its biologicals and biostimulants under the Corteva Biologicals brand.
- Corteva developed proprietary delivery technologies like the Phenix platform for precision crop management.

## Restructuring | Corteva's restructuring program targets cost savings and operational optimization

- Corteva approved the Crop Protection Operations Strategy Restructuring Program in November 2023.
- The restructuring program includes exiting production activities at the Pittsburg, California site and other locations.
- Corteva expects \$650M-\$700M in pre-tax restructuring and asset-related charges under the program.
- The restructuring program aims to achieve \$180M in annual cost savings by 2027.
- Corteva reduced crop protection manufacturing facilities from 35 to 33 globally.

## Noteworthy Management Changes | Key leadership appointments and transitions at Corteva

- Charles V. Magro appointed as CEO & Director in November 2021.
- Audrey Grimm appointed as SVP, Chief People Officer in January 2025.
- Judd O'Connor appointed as EVP, Seed Business Unit in December 2024.
- Robert King joined as EVP, Crop Protection Business Unit in April 2022.
- Dr. Samuel Eathington appointed as EVP, Chief Technology & Digital Officer in April 2022.

## Q4 - 2024

## CORTEVA

### Notable Products and Launches | Key product launches and approvals in crop protection

- Adavelt™, Arylex™, Inatreq™, Isoclast™, Optinyte™, Pyraxalt™, Rinskor™, Reklamel™, and Zorvec™ are crop protection products.
- Enlist E3® soybeans and Enlist weed control system include Enlist One® and Enlist Duo® COLEX-D™ herbicides.
- Qrome® products approved for cultivation in the U.S. and Canada, with regulatory approval in importing countries.

### Value Innovation Strategy | Differentiated product demand drives regional sales growth

- Biologicals sales increased by 9% in Q4 FY24 due to demand for new products.

- Fungicides sales grew by 16% in Q4 FY24 due to demand for new and differentiated products.
- EMEA crop protection sales increased by 22% in Q4 FY24 due to demand for new and differentiated products.
- Asia Pacific crop protection sales grew by 11% in Q4 FY24 due to demand for new and differentiated products.

## Restructuring | Restructuring charges in Crop Protection for FY 2024

- Restructuring charges for Crop Protection were \$(59)M in Q4 2024 and \$(142)M for FY 2024.

## Q1- 2025

## CORTEVA

### Notable Products and Launches | Corteva's product expansion and soybean technology adoption

- Corteva plans to launch 500 new products in 2025, including 300 seed hybrids and varieties.
- Corteva's Enlist soybean technology to cover over 65% of U.S. soybean acres in 2025.
- Conkesta E3 soybeans achieved over 3 million units sold in Brazil in three years.

### Business Strategy | Strategic focus on biologicals and technology-driven products

- Corteva focuses on biologicals and new products as strategic growth platforms for Crop Protection.
- Corteva emphasizes higher-margin, technology-driven products in Crop Protection, such as biologicals and new products.
- Corteva's domestic manufacturing includes key franchises like Enlist and Spinosyns produced in the U.S.

### Restructuring | Corteva's restructuring focuses on Crop Protection optimization and significant charges in 2025.

- Corteva plans to optimize its Crop Protection manufacturing network by 2026.
- Corteva expects \$150M-\$165M in restructuring charges for 2025.
- Crop Protection restructuring charges in Q1 2025 were \$14M.
- Seed restructuring charges in Q1 2025 were \$3M.

- Corporate restructuring charges in Q1 2025 were \$5M.

## Q2 - 2025

### CORTEVA

#### Notable Products and Launches | Key product highlights and approvals

- Adavelt™, Arylex™, Inatreq™, Isoclast™, Optinyte™, Pyraxalt™, Rinskor™, Reklamel™, Zorvec™ active products highlighted.
- Enlist Duo® and Enlist One® herbicides authorized for use with Enlist crops.
- QROME® products approved for cultivation in the U.S., Canada, and importing countries including China.

#### Restructuring | Crop Protection restructuring charges and timeline

- Restructuring charges in Crop Protection segment totaled \$75M in Q2 2025.
- Restructuring activities for Crop Protection network optimization to complete by 2026.
- \$150M-\$165M restructuring charges expected in 2025 for Crop Protection optimization.