



Rohit Chanana

Chartered Accountant

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An accomplished CA with expertise in strengthening companies to lead in highly competitive situations, seeking senior level assignments in Finance & Accounts, Taxation and Accounts Payables & Receivables with an organization of high repute.
Location Preference: Delhi/ NCR

Education

- 2011: CA from Institute of Chartered Accountants of India
- 2009: B.Com. Hons from Acharya Narendra Dev College, Delhi University
- 2006: 12th from Sister Nivedita Vidyalaya, Delhi

Core Competencies

Finance & Accounts

MIS & Reporting

Budgeting, Forecasting, Variance Analysis

P&L, Balance Sheet Finalization

Auditing/ Internal Control

Monthly Account Reconciliation

Stakeholder/Client Management

Statutory Compliance

Profile Summary

- ❖ An ardent CA with **12 years** of diverse experience across various Finance domains - **Financial Reporting, Financial Control, Closing & Reporting, Financial Planning & Analysis, Corporate Finance and Group Finance Consolidation.**
- ❖ Currently working in **Barclays Global Services, India** as an **Assistant Vice President – Financial Reporting & Control.**
- ❖ Performing Month end close activities – P&L and Balance sheet analytics, comparing the Actuals month over month, Actuals with Budgets/Plan submissions, investigating significant variances & writing commentaries, review of manual journals, financial reporting, IFRS checklist & finalizing various disclosures.
- ❖ **Directed financial analysis**, internal and regulatory reporting, accounting operations that led to long-term improvements in cost savings, profitability and productivity.
- ❖ **Strong record of contributions in streamlining finance operations**, invigorating businesses, heightening productivity, improving systems & procedures.
- ❖ Expertise in **preparing MIS reports, balance sheet, audit reports** and other financial reports to keep a track of financial performance; skills in delivering accurate and on-time monthly & weekly reports to higher management.
- ❖ A **Visionary**, proficient in conducting **Internal and External Audits**, identifying risk issues / ineffective controls and collaborating with relevant counterparts to establish robust controls within the system and alleviate the impact of any potential risk events.
- ❖ In-depth understanding of **accounting policies, US GAAP, UK GAAP, and International Financial Reporting Standards (IFRS).**
- ❖ Worked on **IFRS 9, IFRS 16 implementation projects, GAAP conversions and various Process Improvements & Finance Transformation projects.**
- ❖ A planner with **expertise in designing & implementing financial systems** to facilitate enhanced financial control to make the robust business processes.
- ❖ Possess a **team-based management style coupled** with zeal to drive visions into reality and achieving the same through effective mentoring, training & career planning.
- ❖ Good understanding of **Private Equity Fund accounting model, IFRS 17 Insurance Contracts, IAS 28 Investments in Associates & Joint Ventures, IFRS 13 Fair Value Measurement etc.**

Career Timeline: last 5 organizations

2022-24

AVP,
Barclays

2018-22

Sr. Advisor,
Rio Tinto

2017-18

Sr. Consultant,
KPMG

2015-17

Assistant
Manager,
Fidelity

2013-15

Assistant
Manager,
American
Express

Work Experience

Since May'22: Barclays Global Services, India (Banking), Noida
Assistant Vice President, Financial Reporting & Control

Key Result Areas:

- ❖ Managing the **Barclays Consumer Bank** Europe, Germany Hamburg entity which is part of Barclays Bank Ireland PLC group - Consumer, Cards & Payments business. Have transitioned this role from Germany to India.

Technical Skills

Proficient in using office automation tools like, MS Excel, Word, Visio and Power Point.



Hands-on in using ERP environments: SAP, Oracle, Hyperion, Saracen 12 & 18, Insight, Essbase, Tramps and Tally.



100 Hours Computer Training Course as prescribed by ICAI.



Projects Managed

Flash reports automation.



Legal Entity restructuring.



SAP, HFM & Power Plan system implementations.



Internal Controls Governance model



IFRS 9 & IFRS 16 implementation.



Robotics Implementation for Automated Reconciliation template



Marvin tool implementation for Automated Power Point Presentations from Excel templates.



SAP Object Analysis tool implementation to automate the P&L and BS analytics.



- ❖ Performing the **month end close** – P&L and Balance sheet end to end analytical review, manual journal entries review, IFRS 9 impairment accounting for Non-modelled items (Write offs, Debt sale income & post write off recoveries), Adhoc adjustments review etc.
- ❖ Comparing Current period actuals vs Prior period actuals, **investigating significant variances** month over month, quarter over quarter etc. obtaining business rational behind movement in numbers from FBPs and Operations team in Europe, verifying the accounting treatment, writing commentaries on the financials, finalizing disclosures etc.
- ❖ Working closely with the **Business Partnering & Analytics team** to investigate the reason for the significant variances between Actuals vs Budgets/Plan submissions and resolving their queries etc.
- ❖ Managing the **team of 3 Assistant Managers**, reviewing their deliverables and responsible for their performance appraisal and stakeholder management.
- ❖ Managing **SOX compliances**, signing off various SOX controls to vouch for the accuracy of financial statements.
- ❖ Ensuring that the integrity of the **financial data remains** within the highest standard, by making sure that adequate financial and process controls are in place.
- ❖ Assessing key **Process risks**, testing the effectiveness of associated controls, identifying control weaknesses, designing new controls, and getting the Risk Control Matrix amended on a regular basis.
- ❖ Administering various **Internal and External audit requirements**, resolving queries from the group and the auditors.
- ❖ Ensuring that the audit assignments are completed in a timely and efficient manner, on or before the agreed SLAs.
- ❖ Controlling the **month-end balance sheet account reconciliations** and sign off in INFORM. Identification, escalation, and resolution of issues associated with substantiation. Account Ownership & Review sign off, highlighting Items at Risk (potential impact to the P&L due to any misstatement or discrepancy).
- ❖ Preparing the **Customer Relationship Management packs** and presenting the numbers to Barclay Card Germany CFO, providing explanation on the movement month over month and providing updates on the operational issues, aged reconciling items etc.
- ❖ Providing guidance on technical accounting matters to business, relevant to Barclays' financial reporting for both Group (IFRS) and stand-alone German GAAP legal entity.
- ❖ Creating culture of process improvement to ensure robust control environment, adherence to key timelines, delivery of accurate information and set highest standards for the team.
- ❖ Driving standardization, business partnering, end-to-end process ownership, upgrade/enhance analytical capabilities within team using new tools & technology.
- ❖ Part of Hiring, Innovation & Control workstreams at a director level – preparing People Analytics Dashboard for hiring & attrition, running multiple projects for the Process Improvements – Robotics Implementation, SAP Analytics Cloud implementation, CRM Standardization, Marvin tool implementation, performing Barclaycard Controls & Policies review - Manual Journals Policy, Accounts Ownership & reconciliations policy, External Financial Reporting standard etc. and suggesting necessary amendments to the Technical Accounting Group for their review and action.
- ❖ Leading the successful implementation of SAP object analysis tool, to automate the various report extraction process through SAP and got the global recognition.

Nov'18- May'22: Rio Tinto India Pvt. Ltd (Mining Company)

Growth Path:

Nov'18- Dec'20: Advisor

Dec'20- May'22: Senior Advisor Closing & Reporting, Group Financial Services

Key Result Areas:

- ❖ Conducted multiple transitions of Closing & Reporting function of Commercial, Copper and Diamond entities from Canada, Australia & Singapore.
- ❖ Month end Closing as per IFRS standards in SAP and HFM, calculating accruals & prepayments, analyzing P&L & Balance sheet general ledger accounts, writing commentaries for the significant variances.
- ❖ Run settlements in SAP as per the Cost allocation model, analysis of direct and indirect costs.
- ❖ Sign off Financial Statements review, Manual Journal Entries review and other controls as per the Risk and Control Matrix.
- ❖ Review Balance Sheet account reconciliations, analysis of the aged open items and suggesting their resolution.
- ❖ Liaised with Finance Business Partners, Controllership and Consolidation team to set and maintain service levels, to deliver a high standard of output and resolution of any queries.
- ❖ Participated and led the projects on new additional scope, new customers, and new services under Group Services model.
- ❖ Supported and liaised with Internal/External Auditors during audits (including SOX), to ensure a fully compliant environment.
- ❖ Ensured documentation (policies, procedures etc.) is appropriately maintained for all the BAU activities.
- ❖ Have done **IFRS 16 implementation** project for the entire Closing & Reporting function for approximately 700 Lease contracts, post transition entries, worked closely with Lease accounting team to set up Lease contracts on Power Plan System, design P&L reconciliation process for the IFRS 16 accounts to substantiate that system is calculating the lease obligations correctly.
- ❖ Created **Center of Excellence model** in India for the closing & reporting function of all the Commercial Treasury Derivative entities across Canada, Australia, and Singapore, set up their hedge accounting processes, derivative reconciliations between Dragon, Quantum, SAP & HFM systems etc.
- ❖ Implemented **Quantum (banking)** system & performed configuration of accounting rules to automate the closing & reporting processes for commercial treasury derivative entities to flow the accounting entries automatically into SAP at monthend.

Soft Skills

Analytical



Numeric Competency



Decision-making



Problem-solving



Communicator



- ❖ Monthend close for Treasury derivative entities, book Realized & Unrealized gains & losses on various hedging positions, reconcile SAP with Quantum system, resolve discrepancies through HFM adjustments, prepare Realized & Unrealized gains/losses hedging schedules against different hedging strategies etc.
- ❖ **Led a team of 10 team members** - both onshore and offshore (including extended team in IBM), share regular feedbacks, manage stakeholders and overall team performance.

Highlights:

- ❖ Contributed to the efficient and effective delivery of Closing & reporting processes by monitoring and managing off-shore services delivered from IBM Chennai, India, including different project initiatives to improve the Shared service proposition.
- ❖ Completed SAP implementation project for Diavik Diamond entities, performed UAT exercise for all the finance processes, prepared journal templates as per the new system reports and transitioned the entire scope under Group Services model in India.

**Jul'17- Nov'18: KPMG India (Big4 Consulting) in the Management Consulting
Senior Consultant - CFO Advisory Team**

Key Result Areas:

- ❖ Completed IFRS 9 implementation for the HSBC Bank (BFSI) and supported their BAU activities in the Group Consolidation team.
- ❖ Transition of Chart of accounts from IAS 39 to IFRS 9 after performing Business Model testing, challenged the existing classification for Loans & Advances to customers & banks, Credit cards and other financial instruments in the Balance sheet, confirm the management intention to hold the assets from various senior leadership & stakeholders, assessing the overall impact on financials due to IFRS 9 standard change and recording various GAAP conversion adjustments.
- ❖ Spearheaded **Saracen 18 (HFM) implementation**, increased the customs from 4 to 12 for the enhanced level of reporting, resolving HFM validation errors for the existing trial balance and guiding the teams to include new customs in their journals after the go live date, set up new GL accounts in coordination with the System design team.
- ❖ Redesigned their month-end accounting journal templates as per the IFRS 9 requirements.
- ❖ Steered efforts in linking of the IFRS 9 schedules / disclosure templates on **W-desk platform** for the preparation of Annual Financial Reports.
- ❖ Assisted HSBC in their BAU activities, perform month-end close activities for the **Group Consolidation & Reporting** team.
- ❖ Reviewed group consolidation journals like elimination of Intercompany Dividends, elimination of FX Gains/losses etc.
- ❖ Reporting packs for management review along with SOX compliance and documentation.
- ❖ Coordinated with business partners, statutory auditors, internal auditors, SOX auditors, risk teams and other functions.
- ❖ Led various **Finance Transformation projects**, analyzing the "As-Is" Finance processes and defining the "To-be" scenario, identifying the pain points, making recommendations for the process improvements, preparing business cases for the transformation, creating new process flows and presenting to the Senior leadership.
- ❖ Prepared business proposals & giving various business presentations to the clients for KPMG's business development.
- ❖ Managed 5 team members, shared regular feedbacks, created their development plan & annual appraisals.

**Apr'15- Jul'17: Fidelity International Ltd. (BFSI)
Assistant Manager in UK Finance Controllership team**

Key Result Areas:

- ❖ Worked as an Entity **Finance Controller** for FIL Pensions Management Ltd. and FIL Investment Advisors (UK) Ltd.
- ❖ Transitioned this Controllership role from United Kingdom to India and managed a team of 4 people.
- ❖ Prepared Migration plan, Effort mapping exercise, Risk Control Matrix and completed the migration successfully within timelines.
- ❖ Performed month end accounting, prepare Flash Reports, Management Packs consisting of P&L and Balance Sheet along with variance analysis and relevant commentaries for the significant variances.
- ❖ Ensured revenue recognition as per various **Transfer pricing agreements** between the FIL group subsidiaries, revenue analysis at a sub-ledger level to find out the business rationale for increase or decrease in numbers.
- ❖ Prepared cost analysis at a cost center level to understand the reason of variances in the cost allocation.
- ❖ Maintained the foreign currency exposures into the bank accounts-USD, EUR, and JPY. Selling foreign currency balances over and above the potential requirement to have minimum Foreign Currency exposure.
- ❖ Performed Regulatory Reporting – **Finrep, Quarterly FCA Returns (FSA001 and FSA002), COREP Returns, Assets Encumbrance Return** etc.
- ❖ Prepared mid-month forecast for the Management Fees, Advisory Fees, and Performance Fees Income along with the variance analysis with the previous month Actuals to highlight the potential profitability of the business.
- ❖ Ensure effective preparation of Aged Debtors Report monthly to highlight the credit risk and to escalate the outstanding debt position to the Relationship Directors.

- ❖ Performed **Segmental P/L analysis** along with the relevant commentaries to compute the profitability of the various business units. Incorporating manual adjustments in respect of legal entity restructuring / business changes

Apr'13- Apr'15: American Express India Pvt. Ltd. (BFSI)

Assistant Manager in Global Operations Accounting team

Key Result Areas:

- ❖ Managed a team of 5 people with the portfolio of more than 100m US dollars, Payments, GL Accounting, Reconciliation, Financial Reporting, Regulatory SOX Reporting and Basel Reporting for multiple businesses for American Express.
- ❖ Ensured timely and smooth closure of General Ledger Month End, Quarter End and Year End processes.
- ❖ Verified effectiveness of Internal Controls over Financial Reporting by performing independent testing of SOX Controls.
- ❖ Made sure all transactions and events that should have been recorded, have been recorded by investigating the unnatural accounts, finding the cases of missed accounting / incorrect accounting.
- ❖ Confirmation of Intercompany balances between legal entities and resolving discrepancies.
- ❖ Published SOX deficiency report to the senior leadership team.
- ❖ Conducted monthly CRM calls with various Internal and External Customers for process related issues and support required etc.
- ❖ Coordinated with Statutory and Internal auditors for timely resolution of their queries and completion of audits
- ❖ Ensured payments to various business partners like Apple Computers, Facebook, Hilton Hotels, Delta Airlines, JetBlue Airlines and Emirates Airlines etc.
- ❖ Managed the adequacy of Reserve for the liability in respect of Redemption of Membership Rewards points.
- ❖ Published Scorecard on monthly basis on completion of Accounting & Reconciliations, Aging analysis, open items etc.

Previous Experience

Apr'12- Apr'13: Serco Global Services - Countrywide PLC (Real estate)

Senior Financial Analyst

Key Result Areas:

- ❖ Finalization of P/L and Balance sheet as per the UK GAAPs and performing monthend closing activities.
- ❖ Comparison of Budgeted and Actual Expenses and writing commentaries on variance analysis.
- ❖ Analysis of Income and Expenses and finding out errors i.e. Duplicate posting, Duplicate Payment etc., posting Accruals and prepayments, resolution of inter-company differences.
- ❖ Preparation of Audit Packs containing Financial Reports and resolution of Audit queries.

Jun'11- Jan'12: R.K. Sharda & Associates as Senior Auditor

Mar'07- Sep'10: V. Rattan & Co. as Senior Auditor

Key Result Areas:

- ❖ Perform Internal & Statutory audits for the various clients.
- ❖ Finalize the Audit Program covering sub-areas, risks & internal controls.
- ❖ Execution and submission of final audit reports with management comments.
- ❖ Consolidation of Balance sheets of various Indian and foreign subsidiaries as per the Indian GAAP.
- ❖ Finalization of P&L and Balance Sheet, notes to accounts as per the accounting standards and legal requirements of the law.

(Rohit Chanana)