



SAURABH BHUTANI

SENIOR FINANCE MANAGEMENT PROFESSIONAL / CHARTERED ACCOUNTANT WITH MASTERS IN BANKING AND FINANCE

"A solution focused C-suite Finance Professional with the balance of financial & legal entity controllership acumen. Strong people leadership & stakeholder management skills to establish relationships & transcend multiple cross-functional boundaries."

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New Delhi, India

CAREER GRAPH



SNAPSHOT PROFILE

- Strategic and Versatile Finance Leader** with a steadfast career record of over 19 years and notable success in improving internal processes, business compliance, and workflow through detailed audits and optimizing recommendations.
- Advanced financial acumen** with executive-level financial credentials developed through a grounded, rapidly progressing career – advancing to business unit financial direction.
- Verifiable success** in providing financial insights to business.
- Leveraged prowess and strategic vision** in navigating financial growth through financial planning, decision-making, and strategic financial initiatives.
- Possesses a cohesive set of competencies** in managing financial accounts, coordinating financial teams, delivering high-impact and value-adding financial results, developing, and allocating budgets, conducting reports and revenue forecasts.
- Equipped with broad skills and notable accomplishments** that create synergies, reduce costs, drive migrations, and enhance operational efficiencies.



CORE AREAS OF EXPERTISE

- Financial Reporting – Statutory (IFRS, US GAAP & IND AS Exposure)
- Treasury & Fund Management
- Financial Planning & Analysis
- Decision-making
- Taxation & Statutory Compliance
- SOX Compliances
- Financial Shared Service Migration
- Stakeholder Management
- Regulatory Reporting
- Team Leadership

VALUES

- Analytical Skills
- Integrity
- Communication & Negotiation
- Honesty
- Leadership
- Flexibility
- Time management

WORK EXPERIENCE

American Express Banking Corp. ("AEBC")

Financial Controller (Senior Service Delivery Leader)

Since Jun 2017



Business Value Added:

- Administered balance sheet size of USD1.2BN, ensuring a clean report from global auditors PwC as Financial Controller for AEBC.
- Assisted in re-aligning the FX vendor contract saving a potential USD 0.5MM.
- Facilitated the launch of new products/card launches for Indian businesses by consulting the business and management.
- Pivotal drove controllership response on the New York State Department of Financial Services (NYSDFS)'s CAMELS Examination (capital adequacy, assets, management capability, earnings, liquidity, sensitivity), ensuring no observations.

Key Deliverables:

- Perform and timely complete statutory audit under USGAAP ensuring a clean report by the global auditors PwC.
- Measure and enhance the performance of financial controls and preparation of consolidated financial reports for bank's HQ entity and its branches.
- Look after various financial verticals, such as group consolidation, accounting, financial & accounting systems, internal controls, auditing, cash management, and financial analysis.
- Develop and present the deliverables for board and audit committee meetings.
- Ensure that control standards are maintained and documented, maintain ICOFR and SOX compliances, and perform the process risk & self-assessment (PRSA) certifications.
- Facilitate decision-making by providing stakeholders with detailed insights.
- Maintaining strong business partnerships for cross-functional projects.
- Evangelize the transformation of the financial outlook by formulating financial strategies that support the business objectives.
- Accountable of performing and overseeing the treasury back-office operations.
- Work closely with the internal tax team and external consultant to meet local statutory compliances and timely file all the tax returns as per statutory tax acts.
- Oversee and report the liquidity and capital adequacy ratios daily.
- Direct the preparation of Bank's Internal Capital Adequacy Assessment Plan (ICAAP) with multiple stakeholders. Administer the Basel III disclosures every quarter.
- Generate and issue the financial forecasts for the next 4 years for assessing Bank's Capital and liquidity requirements.
- Meet the local regulatory compliances, reporting, and filings to the regulator Reserve Bank of India with accuracy. Ensuring regulatory and statistical returns submissions to the US Bank regulator (Federal Financial Institutions Examination Council's: FFIEC)

HSBC, Gurgaon

Manager Finance Operations

Nov 2016 – Jun 2017



Key Result Areas:

Project Management for Regulatory Reporting of FSA 083 for Submission in Q1 2017

- Played a stellar role in executing and leading the projects for FSA return filing of Leverage Ratio Reporting at the HSBC Group Consolidation level to Prudential regulatory authority, Bank of England.
- Carried out the UAT – of new system design for leverage ratio reporting in Hyperion.

Prescient Management Advisory

Director

Jul 2013 – Nov 2016

Prescient

Key Result Areas:

- Commenced own financial, advisory services consultancy and CA practice.
- Performing and completing Due Diligence Audits, Stock Audits, Concurrent audits, Revenue Audits for the Banks' Branches, and Risk-based Internal audits for Nationalized Bank Branches.
- Reviewing the internal control systems highlighting shortcomings for the Bank's Branches.

Freelanced as Associate Director with ASA & Associates, Chartered Accountants (On Contractual Assignment)

- Dexterously steered the Gurgaon Compliance Outsourcing Division.
- Provided strategic direction to a team of 25 Qualified Professionals, ensuring outsourced compliance work by the clients.

HSBC, Gurgaon

Manager Finance Operations

Jul 2011 – Jul 2013



Key Result Areas:

- Entrusted with the accountability of formulating and integrating the financial reporting as per IFRS. Steered the team in transitioning the HSBC Singapore Financial Reporting.

- Pivotaly led the Vietnam, HK Private Banking and Macau Reporting Teams. Submitted critical financial data timely for analysis, evaluation, and use in financial reporting.
- Assisted with returns for the UK and Prudential Regulatory Authority (PRA) erstwhile Financial Services Authority (FSA), Bank of England (BOE) and Hong Kong Monetary Authority (HKMA) Returns by accumulating & interpreting regulatory requirements.
- Significantly contributed to performing the regulatory reporting, majorly Credit Risk exposures (both On and Off-Balance Sheet) disclosures by maturity profile, measurement approach and risk weight banding.
- Handled the stakeholder engagement, reported business performance & imparted insights.
- Steered migration of reporting for the APAC entities of HSBC as Transition Manager.
- Drove the process improvement projects for root cause analysis and developing an ongoing process of corrective/preventive measures to prevent the reoccurrence.
- Meticulously led the transition of Reporting for HSBC Bank Singapore to India Centre.
- Migrated Vietnam, HK Private Banking and Macau External and regulatory reporting.
- Provided strategic direction to a team of 13 people for transitioning the reporting process.
- Identified, hired, and coached new joiners on new migration in the reporting process.
- Handled the monthly financial close process, including ensuring all entries are recorded, reviewed journal entries, account balance reconciliations and issued reports.

HCL Technologies, Noida

Manager – Finance

Oct 2009 – Jun 2011



Business Value Added:

- Drove efforts in building the complete Financial Setup of the HCL's Global Delivery Centre in the APAC & LATAM Region in New Geo.

Key Result Areas:

- Monitor and review the Finance structure setup of HCL Technologies while venturing into the New Geographic Regions.
- Formulate budgets and conducting Deal Evaluation for New Proposals in tune with organisational objectives and profitability norms.
- Providing input data and co-ordinating with Corporate Finance Team for ensuring compliance with statutory acts of the New Ventures of the Company
- Interfaced with the sales and delivery teams to conceptualize strategic and operational plans, annual business plans, goals, and objectives for the new global delivery centers.
- Administered the financial, planning, and budgeting (FP&A) for New Software Delivery Centres being set up for HCL.

American Express, New Delhi

Assistant Manager

Mar 2008 - Oct 2009



Key Result Areas:

- Pivotaly restructured the division of work for different processes for different regions.
- Maintained adherence to policy requirements by evaluating the manual journal entries (MJEs) of GOA-MCU.
- Reviewed adequate Internal Control for complying with Sarbanes Oxley Section 404 by contributing to process risk & self-assessment (PRSA) refresh & testing of methods.

BHEL, New Delhi

Accounts Officer

Oct 2004 – Feb 2008



Key Result Areas:

- Processed the release of the first tranche of USD 7 Million for the Sudan Project given under a Line of Credit to the Government of Sudan by the Exim Bank of India by performing LC Negotiation with Exim Bank of India.
- Played a stellar role in restructuring the revenue recognition system for Indian Accounting Standard -7 contracts.
- Developed accounting policies & systems for DDP contracts as per the Incoterms.
- Performed the consolidation and reporting of overseas branch accounts in accordance with Indian accounting standard -11.
- Administered the revenue recognition, overall billing, realisation of forex proceeds, accounting, transfer pricing for overseas project undertaken by BHEL.
- Prepared and finalized the sector accounts for compliance of segmental reporting.
- Supported decision-making process of the top management by developing and issuing the MIS reports for overseeing the movement of key business indicators.

Exim Bank of India, Mumbai

Management Trainee

Aug 2004 – Oct 2004



Key Result Areas:

- Conducted the fundamental analysis and SWOT of the customer.
- Undertook the company, industry & economy (CIE) analysis of the customer

EDUCATION & CREDENTIALS

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| Certificate Program on Business Responsibility and Social Reporting (BRSR) – Pursuing The Institute of Chartered Accountants of India (ICAI) | 2024 |  |
| Certificate in Environment, Social and Governance (ESG) LinkedIn Learning | 2024 |  |
| Certificate in Leadership Excellence Harvard | 2019 |  |
| Certificate Program in Audit of Banks The Institute of Chartered Accountants of India (ICAI) | 2014 |  |
| Diploma in Information Systems Audit (DISA) The Institute of Chartered Accountants of India (ICAI) | 2013 |  |
| Certificate Program in IFRS Institute of Chartered Accountants of England & Wales (ICAEW) | 2009 |  |
| 1-year Full Time Post Graduate Programme in Banking and Finance National Institute of Bank Management (Set up by RBI & Govt of India) | 2004 |  |
| Chartered Accountancy The Institute of Chartered Accountants of India (ICAI) | 2003 |  |
| B. Com (Honours) The University of Delhi | 1999 |  |

TECHNICAL PURVIEW

- Well-versed with the MS Office (Word, Excel, & PowerPoint), Oracle, SAP FICO, Hyperion, and TM1



PERSONAL DOSSIER

 Date of Birth:
1st Jan 1979

 Passport Details
U1476685

 Languages Known:
English