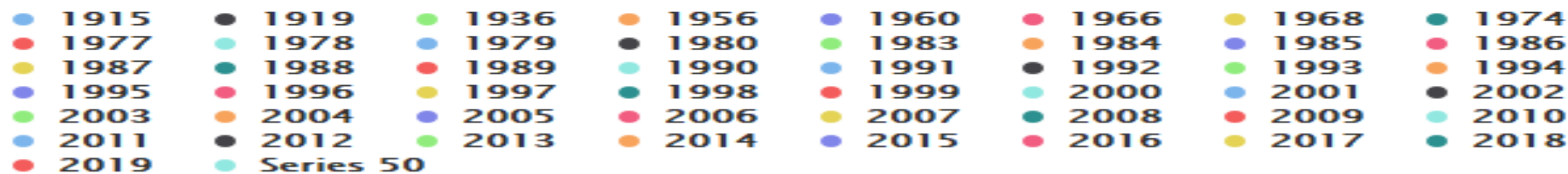
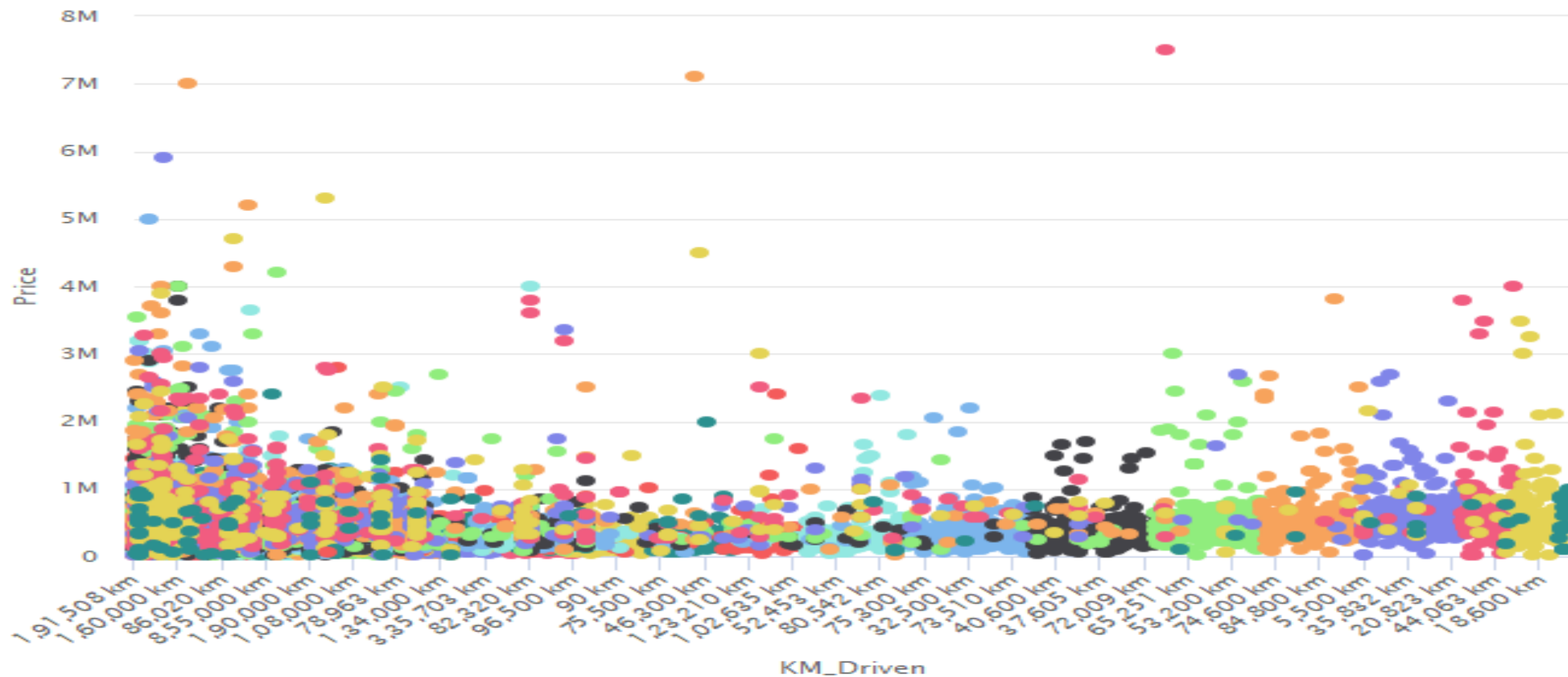




The OLX group is a global online marketplace operating in more than 40 countries. Fabrice Grinda and Alec Oxenford started the company in 2006 as an alternative to craigslist for the world outside of the United States. In 2011, the company began to aggressively advertise in India and had the better half of the market share by 2013. According to a report by Morgan Stanley it called 'OLX' as an undisputed leader in 2014. Currently, 75% of the used cars sold in India are through OLX.



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