

## ATLANTIC GRID A LLC

### CONSOLIDATED STATEMENTS OF OPERATIONS FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016

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	2017	2016
REVENUES	\$ -	\$ -
EXPENSES:		
Project Development		
Engineering and Design	10,631	-
Regulatory and Legal	<u>9,970</u>	<u>-</u>
Total Project Development	20,601	-
General and administrative:		
General and administrative	207,322	228,080
Salaries and wages	191,192	180,683
Rent and office expense	16,791	17,678
Management fee—AGD	<u>255,833</u>	<u>230,417</u>
Total general and administrative expenses	<u>671,139</u>	<u>656,858</u>
Total expenses	<u>691,740</u>	<u>656,858</u>
NET LOSS	<u>\$ (691,740)</u>	<u>\$ (656,858)</u>

See notes to consolidated financial statements.