

JUNIATA COLLEGE
FISCAL YEAR 2022 PRELIMINARY BUDGET
As of 11/30/2021

	Fiscal Year 2022 Budget	Adjustments	Fiscal Year 2022 Projection	50% of Fiscal Year 2022 Budget	Actuals Through November 30, 2021
<u>OPERATING REVENUES</u>					
Undergraduate Tuition	\$ 63,412,260	\$ -	\$ 63,412,260	31,706,130	\$ 31,321,472
Course Fees (offset of course expenses)	226,552	18,856	245,408	122,704	164,771
Fees	1,063,622	-	1,063,622	531,811	811,763
Graduate Tuition	750,000	(300,000)	450,000	225,000	304,854
Room and Board	14,506,532		14,506,532	7,253,266	7,329,202
Endowment Income	7,168,673		7,168,673	3,584,337	3,500,000
Annual Operating Gifts	2,700,000		2,700,000	1,350,000	454,914
Release of Prior Year Donor Restrictions	2,964,000		2,964,000	1,482,000	-
Federal, State and Private Grants	900,000		900,000	450,000	1,328,449
American Rescue Plan	1,418,714		1,418,714	709,357	1,418,714
Support from Quasi-Endowment	1,241,632		1,241,632	620,816	-
Other Auxiliary Revenue	57,400		57,400	28,700	16,144
Miscellaneous Income	900,000		900,000	450,000	238,651
TOTAL OPERATING REVENUES	\$ 97,309,385	\$ (281,144)	\$ 97,028,241	48,514,120	\$ 46,724,162
Financial Aid	(41,926,236)	484,717	(41,926,236)	(20,963,118)	(21,737,307)
OPERATING REVENUES NET OF FINANCIAL AID	\$ 55,383,149	\$ 203,573	\$ 55,102,005	27,551,003	\$ 24,986,855
<u>OPERATING EXPENSES</u>					
Instructional	\$ 444,630		\$ 444,630	222,315	165,648
Course Fee Expense (offset revenue)	226,552	18,856	245,408	122,704	55,009
Academic Support	1,344,650		1,344,650	672,325	493,132
Planned Restricted Spending	1,082,582		1,082,582	541,291	877,923
Development			-	-	95,718
Research and Public Service	46,200		46,200	23,100	11,611
Student Services	2,493,520		2,493,520	1,246,760	1,408,181
Institutional Support	3,366,810		3,366,810	1,683,405	1,529,772
Operation and Maintenance of Plant	720,960		720,960	360,480	269,472
Auxiliary Enterprises	5,057,194		5,057,194	2,528,597	1,927,987
Professional Development	193,080		193,080	96,540	30,350
Debt Service - Interest only	2,069,067		2,069,067	1,034,534	951,308
Faculty Salaries	8,202,496		8,202,496	4,101,248	1,441,558
Administrative Salaries - Exempt	8,476,452		8,476,452	4,238,226	3,439,402
Administrative Salaries - Non-Exempt	1,782,003		1,782,003	891,002	801,000
Union Wages	1,790,545		1,790,545	895,272	732,383
Student Wages	861,938		861,938	430,969	332,438
Medical Benefits	5,482,922		5,482,922	2,741,461	1,408,663
Other Fringe Benefits	5,528,647		5,528,647	2,764,323	3,944,613
Utilities	1,581,920		1,581,920	790,960	467,293
COVID Expenses	200,000		200,000	100,000	14,172
Contingency Fund	597,390		597,390	298,695	-
Identified Expense Reductions					
PROJECTED OPERATING EXPENSES	51,549,557	18,856	51,568,413.29	25,784,207	20,397,634.23
NET OPERATING REVENUE	3,833,592	184,717	3,533,592	1,766,796	4,589,221
OTHER:					
Depreciation	(4,500,000)	-	(4,500,000)	(2,250,000)	(1,967,616)
NET (must be >= -\$2,925,000 FOR FY22)	\$ (666,408)	\$ 184,717	\$ (966,408)	(483,204)	\$ 2,621,605