

# Instructions for Filing 2021 U.S. Partnership Return of Income

January 15, 2022

**Signature:**

A general partner or a limited liability company member should sign and date the return at the bottom of the first page.

**Due Date:**

File your 2021 Form 1065 on or before: March 15, 2022

(Note: Your state return may be due on a different date. Please review your state filing instructions.)

The IRS may treat tax returns that are lost in the mail as not filed on time, unless you send them by registered or certified mail. To avoid the risk of your tax return being lost, mail it via (1) certified U.S. mail, return receipt requested, or (2) one of the private delivery services listed in the IRS instructions under "When to File." Save the receipt, and you will be presumed to have timely filed your return - even if it is not received by the IRS.

**Filing:**

File your 2021 Form 1065, U.S. Partnership Return of Income, with:

DEPARTMENT OF THE TREASURY  
INTERNAL REVENUE SERVICE CENTER  
Kansas City, MO 64999-0011

Prior to filing your return, make sure you have reviewed the return for omissions or misstatements of material information.

**Print Extra Copies For:**

**Partners:** Print an extra copy of the Schedules K-1 and partner transmittal letter to give to each of your partners.

**State Return:** Some state taxing agencies require that you attach a copy of your federal Form 1065 to your state partnership return. If your state requires a copy of the federal Form 1065, make sure an additional filing copy has been printed and attached to the state return.

**Your Records:** Always print an extra copy of your return for your records.

**Tax Due or Refund:**

No tax is due with your Federal income tax return.

**Other Instructions:**

**Elections:** If you have completed any election forms, you will need to attach a copy of each to your return.

Commonwealth Investment Properties  
12 Chandler Rd.  
Burlington, MA 01803  
(617)484-5500

January 15, 2022

Nicolas Moscaritolo  
15 Crestwood Dr  
Ashland, MA 01721

**RE:** Commonwealth Investment Properties  
26-1164261  
Schedule K-1

Dear Member:

Enclosed is your 2021 Schedule K-1 (Form 1065), Partner's Share of Income, Credits, Deductions, Etc., which has been filed with the LLC tax return of Commonwealth Investment Properties.

The amounts reported to you on lines 1 through 20 of the Schedule K-1 represent your share of income, credits, deductions, and other information and must be reported on the appropriate lines of your income tax return. Amounts were allocated to you based on the membership agreement. The IRS uses codes on some lines of the Schedule K-1 to identify the item and provide reporting information.

Should you have any questions regarding the information reported to you on this Schedule K-1, please call.

Sincerely,

For  
Commonwealth Investment Properties

Commonwealth Investment Properties  
12 Chandler Rd.  
Burlington, MA 01803  
(617)484-5500

January 15, 2022

Dean Pellegrino  
12 Chandler Rd.  
Burlington, MA 01803

**RE:** Commonwealth Investment Properties  
26-1164261  
Schedule K-1

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Should you have any questions regarding the information reported to you on this Schedule K-1, please call.

Sincerely,

For  
Commonwealth Investment Properties

Form

1065

Department of the Treasury

Internal Revenue Service

U.S. Return of Partnership Income

For calendar year 2021, or tax year beginning \_\_\_\_\_, 2021, ending \_\_\_\_\_, 20\_\_\_\_\_.

► Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for instructions and the latest information.

OMB No. 1545-0123

2021

A Principal business activity

Rental Real Estate

B Principal product or service

Residential and commercial

C Business code number

531390

Type or Print

Name of partnership

Commonwealth Investment Properties

Number, street, and room or suite no. If a P.O. box, see instructions.

12 Chandler Rd.

City or town, state or province, country, and ZIP or foreign postal code

Burlington MA 01803

D Employer identification number

26-1164261

E Date business started

01/01/2008

F Total assets (see instructions)

\$ 2,320,948.

G Check applicable boxes: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change (5) ☐ Amended return

H Check accounting method: (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify) ► \_\_\_\_\_

I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ► \_\_\_\_\_ 2

J Check if Schedules C and M-3 are attached . . . . . ► ☐

K Check if partnership: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes

Caution: Include only trade or business income and expenses on lines 1a through 22 below. See instructions for more information.

Income	1a	Gross receipts or sales . . . . .	1a		
	b	Returns and allowances . . . . .	1b		
	c	Balance. Subtract line 1b from line 1a . . . . .			1c
	2	Cost of goods sold (attach Form 1125-A) . . . . .			2
	3	Gross profit. Subtract line 2 from line 1c . . . . .			3
	4	Ordinary income (loss) from other partnerships, estates, and trusts (attach statement) . . . . .			4
	5	Net farm profit (loss) (attach Schedule F (Form 1040)) . . . . .			5
	6	Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797) . . . . .			6
Deductions (see instructions for limitations)	7	Other income (loss) (attach statement) . . . . .			7
	8	Total income (loss). Combine lines 3 through 7 . . . . .			8
	9	Salaries and wages (other than to partners) (less employment credits) . . . . .			9
	10	Guaranteed payments to partners . . . . .			10
	11	Repairs and maintenance . . . . .			11
	12	Bad debts . . . . .			12
	13	Rent . . . . .			13
	14	Taxes and licenses . . . . .			14
	15	Interest (see instructions) . . . . .			15
	16a	Depreciation (if required, attach Form 4562) . . . . .	16a		
	b	Less depreciation reported on Form 1125-A and elsewhere on return . . . . .	16b		16c
17	Depletion (Do not deduct oil and gas depletion.) . . . . .			17	
18	Retirement plans, etc. . . . .			18	
19	Employee benefit programs . . . . .			19	
20	Other deductions (attach statement) . . . . .			20	
21	Total deductions. Add the amounts shown in the far right column for lines 9 through 20 . . . . .			21	
22	Ordinary business income (loss). Subtract line 21 from line 8 . . . . .			22	
Tax and Payment	23	Interest due under the look-back method—completed long-term contracts (attach Form 8697) . . . . .			23
	24	Interest due under the look-back method—income forecast method (attach Form 8866) . . . . .			24
	25	BBA AAR imputed underpayment (see instructions) . . . . .			25
	26	Other taxes (see instructions) . . . . .			26
	27	Total balance due. Add lines 23 through 26 . . . . .			27
	28	Payment (see instructions) . . . . .			28
	29	Amount owed. If line 28 is smaller than line 27, enter amount owed . . . . .			29
	30	Overpayment. If line 28 is larger than line 27, enter overpayment . . . . .			30 0.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.

Signature of partner or limited liability company member

Date

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ► Self-Prepared

Firm's EIN ►

Firm's address ►

Phone no.

For Paperwork Reduction Act Notice, see separate instructions. BAA

REV 01/12/22 TTBITZ Form 1065 (2021)

**Schedule B Other Information**

<b>1</b> What type of entity is filing this return? Check the applicable box:	<b>Yes</b>	<b>No</b>
<b>a</b> <input type="checkbox"/> Domestic general partnership		
<b>b</b> <input type="checkbox"/> Domestic limited partnership		
<b>c</b> <input checked="" type="checkbox"/> Domestic limited liability company		
<b>d</b> <input type="checkbox"/> Domestic limited liability partnership		
<b>e</b> <input type="checkbox"/> Foreign partnership		
<b>f</b> <input type="checkbox"/> Other ▶		
<b>2</b> At the end of the tax year:		
<b>a</b> Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership . . . . .		X
<b>b</b> Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership . . . . .	X	
<b>3</b> At the end of the tax year, did the partnership:		
<b>a</b> Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below . . . . .		X
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation
(iv) Percentage Owned in Voting Stock		
<b>b</b> Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below . . . . .		X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity
(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital	
<b>4</b> Does the partnership satisfy <b>all four</b> of the following conditions?	<b>Yes</b>	<b>No</b>
<b>a</b> The partnership's total receipts for the tax year were less than \$250,000.		
<b>b</b> The partnership's total assets at the end of the tax year were less than \$1 million.		
<b>c</b> Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
<b>d</b> The partnership is not filing and is not required to file Schedule M-3 . . . . . If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1.		X
<b>5</b> Is this partnership a publicly traded partnership, as defined in section 469(k)(2)? . . . . .		X
<b>6</b> During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? . . . . .		X
<b>7</b> Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? . . . . .		X
<b>8</b> At any time during calendar year 2021, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶		X
<b>9</b> At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions . . . . .		X
<b>10a</b> Is the partnership making, or had it previously made (and not revoked), a section 754 election? . . . . . See instructions for details regarding a section 754 election.		X
<b>b</b> Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions . . . . .		X

**Schedule B Other Information** (continued)

	Yes	No
<b>c</b> Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		<b>x</b>
<b>11</b> Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) . . . . . <input type="checkbox"/>		
<b>12</b> At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property? . . . . .		<b>x</b>
<b>13</b> If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions . . . . .		
<b>14</b> Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership . . . . .		<b>x</b>
<b>15</b> Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return . . . . .		
<b>16a</b> Did you make any payments in 2021 that would require you to file Form(s) 1099? See instructions . . . . .		<b>x</b>
<b>b</b> If "Yes," did you or will you file required Form(s) 1099? . . . . .		
<b>17</b> Enter the number of Forms 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return . . . . .		
<b>18</b> Enter the number of partners that are foreign governments under section 892 . . . . .		
<b>19</b> During the partnership's tax year, did the partnership make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)? . . . . .		<b>x</b>
<b>20</b> Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938		<b>x</b>
<b>21</b> Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)? . . . . .		<b>x</b>
<b>22</b> During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are not allowed a deduction under section 267A? See instructions . . . . . If "Yes," enter the total amount of the disallowed deductions . . . . . \$		<b>x</b>
<b>23</b> Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . . . .		<b>x</b>
<b>24</b> Does the partnership satisfy one or more of the following? See instructions . . . . . <b>a</b> The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense. <b>b</b> The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the partnership has business interest. <b>c</b> The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990.		<b>x</b>
<b>25</b> Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . . If "Yes," enter the amount from Form 8996, line 15 . . . . . \$		<b>x</b>
<b>26</b> Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership . . . . . Complete Schedule K-3 (Form 1065), Part XIII, for each foreign partner subject to section 864(c)(8) on a transfer or distribution.		
<b>27</b> At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8? . . . . .		<b>x</b>
<b>28</b> Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions. Percentage: By Vote By Value		<b>x</b>
<b>29</b> Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions. If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3 <b>29</b> If "No," complete Designation of Partnership Representative below.		<b>x</b>

**Designation of Partnership Representative** (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR **Nicolas Moscaritolo**U.S. address of PR **15 Crestwood Dr Ashland MA 01721**U.S. phone number of PR **(617) 484-5500**If the PR is an entity, name of the designated individual for the PR **29**U.S. address of designated individual **29**U.S. phone number of designated individual **29**

<b>Schedule K Partners' Distributive Share Items</b>		<b>Total amount</b>	
<b>Income (Loss)</b>	<b>1</b> Ordinary business income (loss) (page 1, line 22)	<b>1</b>	
	<b>2</b> Net rental real estate income (loss) (attach Form 8825)	<b>2</b>	329,970.
	<b>3a</b> Other gross rental income (loss)	<b>3a</b>	
	<b>b</b> Expenses from other rental activities (attach statement)	<b>3b</b>	
	<b>c</b> Other net rental income (loss). Subtract line 3b from line 3a	<b>3c</b>	
	<b>4</b> Guaranteed payments: <b>a</b> Services <b>4a</b> <b>b</b> Capital <b>4b</b>	<b>4c</b>	
	<b>c</b> Total. Add lines 4a and 4b	<b>4c</b>	
	<b>5</b> Interest income	<b>5</b>	
	<b>6</b> Dividends and dividend equivalents: <b>a</b> Ordinary dividends <b>6a</b>	<b>6a</b>	
	<b>b</b> Qualified dividends <b>6b</b> <b>c</b> Dividend equivalents <b>6c</b>	<b>6c</b>	
	<b>7</b> Royalties	<b>7</b>	
<b>8</b> Net short-term capital gain (loss) (attach Schedule D (Form 1065))	<b>8</b>	70,399.	
<b>9a</b> Net long-term capital gain (loss) (attach Schedule D (Form 1065))	<b>9a</b>		
<b>b</b> Collectibles (28%) gain (loss)	<b>9b</b>		
<b>c</b> Unrecaptured section 1250 gain (attach statement)	<b>9c</b>		
<b>10</b> Net section 1231 gain (loss) (attach Form 4797)	<b>10</b>		
<b>11</b> Other income (loss) (see instructions) Type ▶	<b>11</b>		
<b>Deductions</b>	<b>12</b> Section 179 deduction (attach Form 4562)	<b>12</b>	
	<b>13a</b> Contributions	<b>13a</b>	
	<b>b</b> Investment interest expense	<b>13b</b>	
	<b>c</b> Section 59(e)(2) expenditures: <b>(1)</b> Type ▶ <b>(2)</b> Amount ▶	<b>13c(2)</b>	
<b>d</b> Other deductions (see instructions) Type ▶	<b>13d</b>		
<b>Self-Employment</b>	<b>14a</b> Net earnings (loss) from self-employment	<b>14a</b>	
	<b>b</b> Gross farming or fishing income	<b>14b</b>	
	<b>c</b> Gross nonfarm income	<b>14c</b>	
<b>Credits</b>	<b>15a</b> Low-income housing credit (section 42(j)(5))	<b>15a</b>	
	<b>b</b> Low-income housing credit (other)	<b>15b</b>	
	<b>c</b> Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	<b>15c</b>	
	<b>d</b> Other rental real estate credits (see instructions) Type ▶	<b>15d</b>	
	<b>e</b> Other rental credits (see instructions) Type ▶	<b>15e</b>	
	<b>f</b> Other credits (see instructions) Type ▶	<b>15f</b>	
<b>International Transactions</b>	<b>16</b> Attach Schedule K-2 (Form 1065), Partners' Distributive Share Items-International, and check this box to indicate that you are reporting items of international tax relevance <input type="checkbox"/>		
<b>Alternative Minimum Tax (AMT) items</b>	<b>17a</b> Post-1986 depreciation adjustment	<b>17a</b>	0.
	<b>b</b> Adjusted gain or loss	<b>17b</b>	
	<b>c</b> Depletion (other than oil and gas)	<b>17c</b>	
	<b>d</b> Oil, gas, and geothermal properties—gross income	<b>17d</b>	
	<b>e</b> Oil, gas, and geothermal properties—deductions	<b>17e</b>	
	<b>f</b> Other AMT items (attach statement)	<b>17f</b>	
<b>Other Information</b>	<b>18a</b> Tax-exempt interest income	<b>18a</b>	
	<b>b</b> Other tax-exempt income	<b>18b</b>	
	<b>c</b> Nondeductible expenses	<b>18c</b>	
	<b>19a</b> Distributions of cash and marketable securities	<b>19a</b>	
	<b>b</b> Distributions of other property	<b>19b</b>	
	<b>20a</b> Investment income	<b>20a</b>	
	<b>b</b> Investment expenses	<b>20b</b>	
	<b>c</b> Other items and amounts (attach statement) See Stmt		
<b>21</b> Total foreign taxes paid or accrued	<b>21</b>		

**Analysis of Net Income (Loss)**

<b>1</b> Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 21 . . . . .		<b>1</b>		400,369.		
<b>2</b> Analysis by partner type:	<b>(i)</b> Corporate	<b>(ii)</b> Individual (active)	<b>(iii)</b> Individual (passive)	<b>(iv)</b> Partnership	<b>(v)</b> Exempt Organization	<b>(vi)</b> Nominee/Other
<b>a</b> General partners						
<b>b</b> Limited partners		400,369.				

**Schedule L Balance Sheets per Books**

		Beginning of tax year		End of tax year	
<b>Assets</b>		(a)	(b)	(c)	(d)
<b>1</b>	Cash				
<b>2a</b>	Trade notes and accounts receivable				
<b>b</b>	Less allowance for bad debts				
<b>3</b>	Inventories				
<b>4</b>	U.S. government obligations				
<b>5</b>	Tax-exempt securities				
<b>6</b>	Other current assets (attach statement)				
<b>7a</b>	Loans to partners (or persons related to partners)				
<b>b</b>	Mortgage and real estate loans				
<b>8</b>	Other investments (attach statement)				
<b>9a</b>	Buildings and other depreciable assets	2,054,462.		2,054,462.	
<b>b</b>	Less accumulated depreciation	1,040,090.	1,014,372.	1,172,886.	881,576.
<b>10a</b>	Depletable assets				
<b>b</b>	Less accumulated depletion				
<b>11</b>	Land (net of any amortization)		1,439,372.		1,439,372.
<b>12a</b>	Intangible assets (amortizable only)				
<b>b</b>	Less accumulated amortization				
<b>13</b>	Other assets (attach statement)				
<b>14</b>	Total assets		2,453,744.		2,320,948.
<b>Liabilities and Capital</b>					
<b>15</b>	Accounts payable				
<b>16</b>	Mortgages, notes, bonds payable in less than 1 year				
<b>17</b>	Other current liabilities (attach statement)				
<b>18</b>	All nonrecourse loans				
<b>19a</b>	Loans from partners (or persons related to partners)				
<b>b</b>	Mortgages, notes, bonds payable in 1 year or more		746,245.		213,080.
<b>20</b>	Other liabilities (attach statement)				
<b>21</b>	Partners' capital accounts		1,707,499.		2,107,868.
<b>22</b>	Total liabilities and capital		2,453,744.		2,320,948.

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return****Note:** The partnership may be required to file Schedule M-3. See instructions.

<b>1</b>	Net income (loss) per books	400,369.	<b>6</b>	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
<b>2</b>	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		<b>a</b>	Tax-exempt interest \$	
<b>3</b>	Guaranteed payments (other than health insurance)		<b>7</b>	Deductions included on Schedule K, lines 1 through 13d, and 21, not charged against book income this year (itemize):	
<b>4</b>	Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 21 (itemize):		<b>a</b>	Depreciation \$	
<b>a</b>	Depreciation \$		<b>8</b>	Add lines 6 and 7	
<b>b</b>	Travel and entertainment \$		<b>9</b>	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	400,369.
<b>5</b>	Add lines 1 through 4	400,369.			

**Schedule M-2 Analysis of Partners' Capital Accounts**

<b>1</b>	Balance at beginning of year	1,707,499.	<b>6</b>	Distributions: <b>a</b> Cash	
<b>2</b>	Capital contributed: <b>a</b> Cash		<b>b</b> Property		
	<b>b</b> Property		<b>7</b>	Other decreases (itemize):	
<b>3</b>	Net income (loss) (see instructions)	400,369.	<b>8</b>	Add lines 6 and 7	
<b>4</b>	Other increases (itemize):		<b>9</b>	Balance at end of year. Subtract line 8 from line 5	2,107,868.
<b>5</b>	Add lines 1 through 4	2,107,868.			



**Rental Real Estate Income and Expenses of a  
Partnership or an S Corporation**

► Attach to Form 1065 or Form 1120S.  
► Go to [www.irs.gov/Form8825](http://www.irs.gov/Form8825) for the latest information.

OMB No. 1545-0123

Name <b>Commonwealth Investment Properties</b>	Employer identification number <b>26-1164261</b>
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<b>1</b>	Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties.			
	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1–8; see page 2 for list	Fair Rental Days	Personal Use Days
<b>A</b>	7 Franklin Ave. Hyannis, MA 02601	1		
<b>B</b>	12-14 Center St. Woburn, MA 01801	2	365	0
<b>C</b>	889 W. Yarmouth Rd. Yarmouthport, MA 02675	1	365	0
<b>D</b>	1 Richmond Pk. Woburn, MA 01801	2	365	0

		Properties			
		A	B	C	D
<b>Rental Real Estate Income</b>					
<b>2</b> Gross rents . . . . .	<b>2</b>		29,635	24,600	83,249
<b>Rental Real Estate Expenses</b>					
<b>3</b> Advertising . . . . .	<b>3</b>				
<b>4</b> Auto and travel . . . . .	<b>4</b>		81	81	81
<b>5</b> Cleaning and maintenance . .	<b>5</b>				
<b>6</b> Commissions . . . . .	<b>6</b>				
<b>7</b> Insurance . . . . .	<b>7</b>		1,520	1,861	2,720
<b>8</b> Legal and other professional fees	<b>8</b>		177	177	177
<b>9</b> Interest (see instructions) . .	<b>9</b>		7,750	11,870	14,031
<b>10</b> Repairs . . . . .	<b>10</b>		818	5,225	2,668
<b>11</b> Taxes . . . . .	<b>11</b>		3,419	4,806	6,159
<b>12</b> Utilities . . . . .	<b>12</b>		1,348		2,161
<b>13</b> Wages and salaries . . . . .	<b>13</b>				
<b>14</b> Depreciation (see instructions)	<b>14</b>		4,991	4,801	8,232
<b>15</b> Other (list) ►	<b>15</b>				
<b>16</b> Total expenses for each property. Add lines 3 through 15 . . . .	<b>16</b>		20,104	28,821	36,229
<b>17</b> Income or (loss) from each property. Subtract line 16 from line 2 . .	<b>17</b>		9,531	-4,221	47,020
<b>18a</b> Total gross rents. Add gross rents from line 2, columns A through H . . . . .	<b>18a</b>				926,905
<b>b</b> Total expenses. Add total expenses from line 16, columns A through H . . . . .	<b>18b</b>				( 596,935 )
<b>19</b> Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities . . . . .	<b>19</b>				
<b>20a</b> Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1) . . . . .	<b>20a</b>				
<b>b</b> Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed.					
(1) Name	(2) Employer identification number				
<b>21</b> Net rental real estate income (loss). Combine lines 18a through 20a. Enter the result here and on: • Form 1065 or 1120S: Schedule K, line 2	<b>21</b>				329,970

For Paperwork Reduction Act Notice, see instructions.

<b>1</b>	Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions.			
	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1–8; see below for list	Fair Rental Days	Personal Use Days
<b>E</b>	134-136 Daniels St. Malden, MA 02148	2	365	0
<b>F</b>	9 Franklin Ct. Malden, MA 02148	2	365	0
<b>G</b>	11 Powdermill Rd. Maynard, MA 01754	2	365	0
<b>H</b>	91-95 Main St. Wilmington, MA 01887	4	365	0

		Properties							
Rental Real Estate Income		E		F		G		H	
<b>2</b>	Gross rents . . . . .	<b>2</b>	50,047		61,116		43,964		17,600
<b>Rental Real Estate Expenses</b>									
<b>3</b>	Advertising . . . . .	<b>3</b>							
<b>4</b>	Auto and travel . . . . .	<b>4</b>	81		81		81		81
<b>5</b>	Cleaning and maintenance . .	<b>5</b>							177
<b>6</b>	Commissions . . . . .	<b>6</b>							
<b>7</b>	Insurance . . . . .	<b>7</b>	1,520		2,305		1,520		8,192
<b>8</b>	Legal and other professional fees	<b>8</b>	177		227		277		
<b>9</b>	Interest (see instructions) . .	<b>9</b>	10,309		12,666		10,095		
<b>10</b>	Repairs . . . . .	<b>10</b>	4,140		7,479		7,422		5,251
<b>11</b>	Taxes . . . . .	<b>11</b>	7,750		8,319		10,885		5,294
<b>12</b>	Utilities . . . . .	<b>12</b>	2,501		3,786		610		
<b>13</b>	Wages and salaries . . . . .	<b>13</b>							
<b>14</b>	Depreciation (see instructions)	<b>14</b>	6,611		9,185		8,367		884
<b>15</b>	Other (list) ►	<b>15</b>							
<b>16</b>	Total expenses for each property. Add lines 3 through 15 . . .	<b>16</b>	33,089		44,048		39,257		19,879
<b>17</b>	Income or (loss) from each property. Subtract line 16 from line 2 . .	<b>17</b>	16,958		17,068		4,707		-2,279

**Allowable Codes for Type of Property**

- 1—Single Family Residence
- 2—Multi-Family Residence
- 3—Vacation or Short-Term Rental
- 4—Commercial
- 5—Land
- 6—Royalties
- 7—Self-Rental
- 8—Other (include description with the code on Form 8825 or on a separate statement)

<b>1</b>	Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions.			
	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1–8; see below for list	Fair Rental Days	Personal Use Days
<b>E</b>	57 Conn St. Woburn, MA 01801	2	365	0
<b>F</b>	18R Right Hovey St. Woburn, MA 01801	1	365	0
<b>G</b>	63 Prospect St. Woburn, MA 01801	2		
<b>H</b>	31-33 Church St. Woburn, MA 01801	2	365	0

		<b>Properties</b>							
<b>Rental Real Estate Income</b>		<b>E</b>		<b>F</b>		<b>G</b>		<b>H</b>	
<b>2</b>	Gross rents . . . . .	<b>2</b>	36,150		23,844		52,603		66,728
<b>Rental Real Estate Expenses</b>									
<b>3</b>	Advertising . . . . .	<b>3</b>							
<b>4</b>	Auto and travel . . . . .	<b>4</b>	81		81		81		81
<b>5</b>	Cleaning and maintenance . .	<b>5</b>							
<b>6</b>	Commissions . . . . .	<b>6</b>							
<b>7</b>	Insurance . . . . .	<b>7</b>	1,520		868		1,300		2,480
<b>8</b>	Legal and other professional fees	<b>8</b>	177		177		2,677		177
<b>9</b>	Interest (see instructions) . .	<b>9</b>	9,335				15,540		15,343
<b>10</b>	Repairs . . . . .	<b>10</b>	358		806		358		1,509
<b>11</b>	Taxes . . . . .	<b>11</b>	4,385		1,922		2,749		5,722
<b>12</b>	Utilities . . . . .	<b>12</b>	1,348		674		1,348		2,023
<b>13</b>	Wages and salaries . . . . .	<b>13</b>							
<b>14</b>	Depreciation (see instructions)	<b>14</b>	3,769		1,054		5,579		6,908
<b>15</b>	Other (list) ►	<b>15</b>							
<b>16</b>	Total expenses for each property. Add lines 3 through 15 . . .	<b>16</b>	20,973		5,582		29,632		34,243
<b>17</b>	Income or (loss) from each property. Subtract line 16 from line 2 . .	<b>17</b>	15,177		18,262		22,971		32,485

**Allowable Codes for Type of Property**

- 1—Single Family Residence
- 2—Multi-Family Residence
- 3—Vacation or Short-Term Rental
- 4—Commercial
- 5—Land
- 6—Royalties
- 7—Self-Rental
- 8—Other (include description with the code on Form 8825 or on a separate statement)

<b>1</b>	Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions.			
	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1–8; see below for list	Fair Rental Days	Personal Use Days
<b>E</b>	59 Prospect St Woburn, MA 01801	2	365	0
<b>F</b>	56 High St Woburn, MA 01801	2	365	0
<b>G</b>	46 Campbell St Woburn, MA 01801	1	365	0
<b>H</b>	1 Vining Ct. Woburn, MA 01801	1		

		Properties							
Rental Real Estate Income		E		F		G		H	
<b>2</b>	Gross rents . . . . .	<b>2</b>	56,676		21,600		55,792		82,156
<b>Rental Real Estate Expenses</b>									
<b>3</b>	Advertising . . . . .	<b>3</b>							
<b>4</b>	Auto and travel . . . . .	<b>4</b>	81		81		81		81
<b>5</b>	Cleaning and maintenance . .	<b>5</b>							
<b>6</b>	Commissions . . . . .	<b>6</b>							
<b>7</b>	Insurance . . . . .	<b>7</b>	1,520		1,446		320		1,520
<b>8</b>	Legal and other professional fees	<b>8</b>	177		177		252		219
<b>9</b>	Interest (see instructions) . .	<b>9</b>	11,486		9,318		17,460		23,228
<b>10</b>	Repairs . . . . .	<b>10</b>	2,686		358		3,935		14,961
<b>11</b>	Taxes . . . . .	<b>11</b>	5,384		1,606		3,860		4,111
<b>12</b>	Utilities . . . . .	<b>12</b>	1,348		674		1,348		8,142
<b>13</b>	Wages and salaries . . . . .	<b>13</b>							
<b>14</b>	Depreciation (see instructions)	<b>14</b>	8,981		4,344		6,725		7,884
<b>15</b>	Other (list) ►	<b>15</b>							
<b>16</b>	Total expenses for each property. Add lines 3 through 15 . . .	<b>16</b>	31,663		18,004		33,981		60,146
<b>17</b>	Income or (loss) from each property. Subtract line 16 from line 2 . .	<b>17</b>	25,013		3,596		21,811		22,010

**Allowable Codes for Type of Property**

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- 2—Multi-Family Residence
- 3—Vacation or Short-Term Rental
- 4—Commercial
- 5—Land
- 6—Royalties
- 7—Self-Rental
- 8—Other (include description with the code on Form 8825 or on a separate statement)

<b>1</b>	Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions.			
	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1–8; see below for list	Fair Rental Days	Personal Use Days
<b>E</b>	101 Prospect St. Woburn, MA 01801	2	365	0
<b>F</b>	718 Main St. Woburn, MA 01801	2	365	0
<b>G</b>	158 Main St. Woburn, MA 01801	2	365	0
<b>H</b>	6 Campbell St. Woburn, MA 01801	2	365	0

		Properties							
		E		F		G		H	
<b>Rental Real Estate Income</b>									
<b>2</b>	Gross rents . . . . .	<b>2</b>	60,002		41,400		40,824		31,969
<b>Rental Real Estate Expenses</b>									
<b>3</b>	Advertising . . . . .	<b>3</b>							
<b>4</b>	Auto and travel . . . . .	<b>4</b>	81		81		81		81
<b>5</b>	Cleaning and maintenance . .	<b>5</b>							
<b>6</b>	Commissions . . . . .	<b>6</b>							
<b>7</b>	Insurance . . . . .	<b>7</b>	3,455		320		320		1,407
<b>8</b>	Legal and other professional fees	<b>8</b>	177		177		177		171
<b>9</b>	Interest (see instructions) . .	<b>9</b>	18,230		2,270		2,270		15,058
<b>10</b>	Repairs . . . . .	<b>10</b>	2,787		489		358		943
<b>11</b>	Taxes . . . . .	<b>11</b>	5,228		3,647		3,776		4,232
<b>12</b>	Utilities . . . . .	<b>12</b>	3,777		1,348		674		995
<b>13</b>	Wages and salaries . . . . .	<b>13</b>							
<b>14</b>	Depreciation (see instructions)	<b>14</b>	7,364		12,877		7,876		8,182
<b>15</b>	Other (list) ►	<b>15</b>							
<b>16</b>	Total expenses for each property. Add lines 3 through 15 . . .	<b>16</b>	41,099		21,209		15,532		31,069
<b>17</b>	Income or (loss) from each property. Subtract line 16 from line 2 . .	<b>17</b>	18,903		20,191		25,292		900

**Allowable Codes for Type of Property**

- 1—Single Family Residence
- 2—Multi-Family Residence
- 3—Vacation or Short-Term Rental
- 4—Commercial
- 5—Land
- 6—Royalties
- 7—Self-Rental
- 8—Other (include description with the code on Form 8825 or on a separate statement)

<b>1</b>	Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions.			
	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1–8; see below for list	Fair Rental Days	Personal Use Days
<b>E</b>	19 Chestnut St. Woburn, MA 01801	1	365	0
<b>F</b>	45-47 Juniper St. Billerica, MA 01862	2	365	0
<b>G</b>	49-51 Juniper St. Billerica, MA 01862	2	365	0
<b>H</b>				

		Properties							
		E		F		G		H	
<b>2</b>	<b>Rental Real Estate Income</b> Gross rents . . . . .	<b>2</b>	46,950						
<b>3</b>	<b>Rental Real Estate Expenses</b> Advertising . . . . .	<b>3</b>							
<b>4</b>	Auto and travel . . . . .	<b>4</b>	81						
<b>5</b>	Cleaning and maintenance . .	<b>5</b>							
<b>6</b>	Commissions . . . . .	<b>6</b>							
<b>7</b>	Insurance . . . . .	<b>7</b>	1,407						
<b>8</b>	Legal and other professional fees	<b>8</b>	177						
<b>9</b>	Interest (see instructions) . .	<b>9</b>	15,058						
<b>10</b>	Repairs . . . . .	<b>10</b>	1,965						
<b>11</b>	Taxes . . . . .	<b>11</b>	4,232						
<b>12</b>	Utilities . . . . .	<b>12</b>	1,273						
<b>13</b>	Wages and salaries . . . . .	<b>13</b>							
<b>14</b>	Depreciation (see instructions)	<b>14</b>	8,182						
<b>15</b>	Other (list) ►	<b>15</b>							
<b>16</b>	Total expenses for each property. Add lines 3 through 15 . . .	<b>16</b>	32,375						
<b>17</b>	Income or (loss) from each property. Subtract line 16 from line 2 . .	<b>17</b>	14,575						

**Allowable Codes for Type of Property**

- 1—Single Family Residence
- 2—Multi-Family Residence
- 3—Vacation or Short-Term Rental
- 4—Commercial
- 5—Land
- 6—Royalties
- 7—Self-Rental
- 8—Other (include description with the code on Form 8825 or on a separate statement)

**SCHEDULE D  
(Form 1065)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ Attach to Form 1065 or Form 8865.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

▶ Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for instructions and the latest information.

OMB No. 1545-0123

**2021**

Name of partnership

Commonwealth Investment Properties

Employer identification number

26-1164261

Did the partnership dispose of any investment(s) in a qualified opportunity fund during the tax year? . . . . ▶ ☐ Yes ☒ No  
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

**Part I Short-Term Capital Gains and Losses—Generally Assets Held One Year or Less** (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . . . . .				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked . . . . .				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked . . . . .				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked . . . . .	1,905,560.	1,835,161.		70,399.
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .			<b>4</b>	
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .			<b>5</b>	
<b>6</b> Partnership's share of net short-term capital gain (loss), including specially allocated short-term capital gains (losses), from other partnerships, estates, and trusts . . . . .			<b>6</b>	
<b>7 Net short-term capital gain or (loss).</b> Combine lines 1a through 6 in column (h). Enter here and on Form 1065, Schedule K, line 8 or 11; or Form 8865, Schedule K, line 8 or 11 . . . . .			<b>7</b>	70,399.

**Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than One Year** (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . . . . .				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked . . . . .				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked . . . . .				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked . . . . .				
<b>11</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .			<b>11</b>	
<b>12</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .			<b>12</b>	
<b>13</b> Partnership's share of net long-term capital gain (loss), including specially allocated long-term capital gains (losses), from other partnerships, estates, and trusts . . . . .			<b>13</b>	
<b>14</b> Capital gain distributions (see instructions) . . . . .			<b>14</b>	
<b>15 Net long-term capital gain or (loss).</b> Combine lines 8a through 14 in column (h). Enter here and on Form 1065, Schedule K, line 9a or 11; or Form 8865, Schedule K, line 9a or 11 . . . . .			<b>15</b>	

**Sales and Other Dispositions of Capital Assets**

► Go to [www.irs.gov/Form8949](http://www.irs.gov/Form8949) for instructions and the latest information.  
► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return

Commonwealth Investment Properties

Social security number or taxpayer identification number

26-1164261

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part I Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)  
☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS  
☒ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the <b>Note</b> below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). <b>See the separate instructions.</b>		(h) <b>Gain or (loss).</b> Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	Fidelity Available upon request			1,905,560.	1,835,161.	M		70,399.
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, <b>line 1b</b> (if <b>Box A</b> above is checked), <b>line 2</b> (if <b>Box B</b> above is checked), or <b>line 3</b> (if <b>Box C</b> above is checked) ►				1,905,560.	1,835,161.			70,399.

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.



☐ Final K-1☐ Amended K-1**Schedule K-1  
(Form 1065)****2021**Department of the Treasury  
Internal Revenue Service

For calendar year 2021, or tax year

beginning        /        / 2021 ending        /        /       **Partner's Share of Income, Deductions,  
Credits, etc.**

▶ See back of form and separate instructions.

**Part I Information About the Partnership****A** Partnership's employer identification number  
26-1164261**B** Partnership's name, address, city, state, and ZIP code  
Commonwealth Investment Properties  
12 Chandler Rd.  
Burlington, MA 01803**C** IRS center where partnership filed return ▶ Kansas City, MO**D** ☐ Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner****E** Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)  
030-52-3750**F** Name, address, city, state, and ZIP code for partner entered in E. See instructions.  
Nicolas Moscaritolo  
15 Crestwood Dr  
Ashland MA 01721**G** ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member**H1** ☒ Domestic partner ☐ Foreign partner**H2** ☐ If the partner is a disregarded entity (DE), enter the partner's:

TIN \_\_\_\_\_ Name \_\_\_\_\_

**I1** What type of entity is this partner? Individual**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ▶ ☐**J** Partner's share of profit, loss, and capital (see instructions):**Beginning****Ending**

Profit	50.00000 %	50.00000 %
Loss	50.00000 %	50.00000 %
Capital	50.00000 %	50.00000 %

Check if decrease is due to sale or exchange of partnership interest . ▶ ☐**K** Partner's share of liabilities:**Beginning****Ending**

Nonrecourse	\$	\$
Qualified nonrecourse financing	\$ 373,122.	\$ 106,540.
Recourse	\$	\$

Check this box if Item K includes liability amounts from lower tier partnerships ▶ ☐**L Partner's Capital Account Analysis**

<b>Beginning capital account</b>	\$ 853,746.
Capital contributed during the year	\$
Current year net income (loss)	\$ 200,184.
Other increase (decrease) (attach explanation)	\$
Withdrawals and distributions	\$ ( )
<b>Ending capital account</b>	\$ 1,053,930.

**M** Did the partner contribute property with a built-in gain (loss)?  
☐ Yes ☒ No If "Yes," attach statement. See instructions.**N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)**

Beginning	\$
Ending	\$

**Part III Partner's Share of Current Year Income,  
Deductions, Credits, and Other Items**

<b>1</b>	Ordinary business income (loss)	<b>14</b>	Self-employment earnings (loss)
<b>2</b>	Net rental real estate income (loss) 164,985.		
<b>3</b>	Other net rental income (loss)	<b>15</b>	Credits
<b>4a</b>	Guaranteed payments for services		
<b>4b</b>	Guaranteed payments for capital	<b>16</b>	Schedule K-3 is attached if checked . . . . ▶ <input type="checkbox"/>
<b>4c</b>	Total guaranteed payments	<b>17</b>	Alternative minimum tax (AMT) items A 0.
<b>5</b>	Interest income		
<b>6a</b>	Ordinary dividends		
<b>6b</b>	Qualified dividends	<b>18</b>	Tax-exempt income and nondeductible expenses
<b>6c</b>	Dividend equivalents		
<b>7</b>	Royalties		
<b>8</b>	Net short-term capital gain (loss) 35,199.	<b>19</b>	Distributions
<b>9a</b>	Net long-term capital gain (loss)		
<b>9b</b>	Collectibles (28%) gain (loss)	<b>20</b>	Other information
<b>9c</b>	Unrecaptured section 1250 gain	E * STMT	
<b>10</b>	Net section 1231 gain (loss)	N * STMT	110,658.
<b>11</b>	Other income (loss)	Z * STMT	
<b>12</b>	Section 179 deduction	<b>21</b>	Foreign taxes paid or accrued
<b>13</b>	Other deductions		

**22** ☐ More than one activity for at-risk purposes\***23** ☐ More than one activity for passive activity purposes\*

\*See attached statement for additional information.

For IRS Use Only

## Additional information from your Schedule K-1: Partner's Share of Income, Deductions, Credits, etc. (Nicolas Moscaritolo)

## Schedule K-1: Partner's Share of Income, Deductions, Credits, etc. (Nicolas Moscaritolo)

## Supplemental Information

## Continuation Statement

Description	Amount
Box 20, Code N:	
Business interest expense detail	
-Included in ord business income (line 1)	
-Included in rental income (line 2)	110,658.

## Schedule K-1: Partner's Share of Income, Deductions, Credits, etc. (Nicolas Moscaritolo)

## Form 8825 Rental Inc/Loss Details for Reporting Purposes

## Continuation Statement

Description	Amount
1FAM - 7 Franklin Ave.	
Property type: 1 Single Family Res	
2FAM - 12-14 Center St.	
Property type: 2 Multi-Family Res	4,765.
1FAM - 889 W. Yarmouth Rd.	
Property type: 1 Single Family Res	-2,110.
3FAM - 1 Richmond Pk.	
Property type: 2 Multi-Family Res	23,510.
2FAM - 134-136 Daniels St.	
Property type: 2 Multi-Family Res	8,479.
3FAM - 9 Franklin Ct.	
Property type: 2 Multi-Family Res	8,534.
2FAM - 11 Powdermill Rd.	
Property type: 2 Multi-Family Res	2,353.
2FAM - 91-95 Main St.	
Property type: 4 Commercial	-1,139.
2FAM - 57 Conn St.	
Property type: 2 Multi-Family Res	7,588.
1FAM - 18R Hovey St.	
Property type: 1 Single Family Res	9,131.
2FAM - 63 Prospect St.	
Property type: 2 Multi-Family Res	
2FAM - 31-33 Church St.	
Property type: 2 Multi-Family Res	11,485.
3FAM - 59 Prospect St	
Property type: 2 Multi-Family Res	16,242.
2FAM - 56 High St	
Property type: 2 Multi-Family Res	12,506.
1FAM - 46 Campbell St	
Property type: 1 Single Family Res	1,798.

**Schedule K-1: Partner's Share of Income, Deductions, Credits, etc. (Nicolas Moscaritolo)****Form 8825 Rental Inc/Loss Details for Reporting Purposes****Continuation Statement**

Description	Amount
1FAM - 1 Vining Ct.	
Property type: 1 Single Family Res	
2FAM - 101 Prospect St.	
Property type: 2 Multi-Family Res	10,905.
3FAM - 718 Main St.	
Property type: 2 Multi-Family Res	11,005.
3FAM - 158 Main St.	
Property type: 2 Multi-Family Res	9,451.
2FAM - 6 Campbell St.	
Property type: 2 Multi-Family Res	10,095.
1FAM - 19 Chestnut St.	
Property type: 1 Single Family Res	12,646.
2FAM - 45-47 Juniper St.	
Property type: 2 Multi-Family Res	450.
2FAM - 49-51 Juniper St.	
Property type: 2 Multi-Family Res	7,287.
<b>Total</b>	164,981.

**Statement A—QBI Pass-through Entity Reporting**

<b>Partnership's name:</b> Commonwealth Investment Properties		<b>Partnership's EIN:</b> 26-1164261	
<b>Partner's name:</b> Nicolas Moscaritolo		<b>Partner's identifying no:</b> 030-52-3750	
		2FAM - 12-14 Center St.	1FAM - 889 W. Yarmouth Rd.
		<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
		<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
<b>Partner's share of:</b>		<input checked="" type="checkbox"/> SSTB	<input checked="" type="checkbox"/> SSTB
<b>QBI or qualified PTP items subject to partner-specific determinations:</b>			
	Ordinary business income (loss) . . . . .		
	Rental income (loss) . . . . .	4,765.	-2,110.
	Royalty income (loss) . . . . .		
	Section 1231 gain (loss) . . . . .		
	Other income (loss) . . . . .		
	Section 179 deduction . . . . .		
	Other deductions . . . . .		
<b>W-2 wages.</b> . . . . .			
<b>UBIA of qualified property</b> . . . . .		68,618.	66,014.
<b>Section 199A dividends.</b> . . . .			

**Statement A—QBI Pass-through Entity Reporting**

<b>Partnership's name:</b> Commonwealth Investment Properties		<b>Partnership's EIN:</b> 26-1164261	
<b>Partner's name:</b> Nicolas Moscaritolo		<b>Partner's identifying no:</b> 030-52-3750	
		2FAM - 134-136 Daniels St.	3FAM - 9 Franklin Ct.
		<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
		<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
<b>Partner's share of:</b>		<input checked="" type="checkbox"/> SSTB	<input checked="" type="checkbox"/> SSTB
<b>QBI or qualified PTP items subject to partner-specific determinations:</b>			
	Ordinary business income (loss) . . . . .		
	Rental income (loss) . . . . .	8,479.	8,534.
	Royalty income (loss) . . . . .		
	Section 1231 gain (loss) . . . . .		
	Other income (loss) . . . . .		
	Section 179 deduction . . . . .		
	Other deductions . . . . .		
<b>W-2 wages.</b> . . . . .			
<b>UBIA of qualified property</b> . . . . .		90,897.	126,293.
<b>Section 199A dividends.</b> . . . .			

**Statement A—QBI Pass-through Entity Reporting**

<b>Partnership's name:</b> Commonwealth Investment Properties		<b>Partnership's EIN:</b> 26-1164261	
<b>Partner's name:</b> Nicolas Moscaritolo		<b>Partner's identifying no:</b> 030-52-3750	
		2FAM - 91-95 Main St.	2FAM - 57 Conn St.
		<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
		<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
<b>Partner's share of:</b>		<input checked="" type="checkbox"/> SSTB	<input checked="" type="checkbox"/> SSTB
<b>QBI or qualified PTP items subject to partner-specific determinations:</b>			
	Ordinary business income (loss) . . . . .		
	Rental income (loss) . . . . .	-1,139.	7,588.
	Royalty income (loss) . . . . .		
	Section 1231 gain (loss) . . . . .		
	Other income (loss) . . . . .		
	Section 179 deduction . . . . .		
	Other deductions . . . . .		
<b>W-2 wages.</b> . . . . .			
<b>UBIA of qualified property</b> . . . . .		17,248.	51,823.
<b>Section 199A dividends.</b> . . . .			

**Statement A—QBI Pass-through Entity Reporting**

<b>Partnership's name:</b> Commonwealth Investment Properties		<b>Partnership's EIN:</b> 26-1164261	
<b>Partner's name:</b> Nicolas Moscaritolo		<b>Partner's identifying no:</b> 030-52-3750	
		2FAM - 31-33 Church St.	3FAM - 59 Prospect St
		<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
		<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
<b>Partner's share of:</b>		<input checked="" type="checkbox"/> SSTB	<input checked="" type="checkbox"/> SSTB
<b>QBI or qualified PTP items subject to partner-specific determinations:</b>			
	Ordinary business income (loss) . . . . .		
	Rental income (loss) . . . . .	11,485.	16,242.
	Royalty income (loss) . . . . .		
	Section 1231 gain (loss) . . . . .		
	Other income (loss) . . . . .		
	Section 179 deduction . . . . .		
	Other deductions . . . . .		
<b>W-2 wages.</b> . . . . .			
<b>UBIA of qualified property</b> . . . . .		76,711.	94,988.
<b>Section 199A dividends.</b> . . . .			

**Statement A—QBI Pass-through Entity Reporting**

<b>Partnership's name:</b> Commonwealth Investment Properties		<b>Partnership's EIN:</b> 26-1164261	
<b>Partner's name:</b> Nicolas Moscaritolo		<b>Partner's identifying no:</b> 030-52-3750	
		1FAM - 46 Campbell St.	2FAM - 101 Prospect St.
		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB
<b>Partner's share of:</b>		3FAM - 718 Main St.	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB
<b>QBI or qualified PTP items subject to partner-specific determinations:</b>			
	Ordinary business income (loss) . . . . .		
	Rental income (loss) . . . . .	1,798.	10,905.
	Royalty income (loss) . . . . .		
	Section 1231 gain (loss) . . . . .		
	Other income (loss) . . . . .		
	Section 179 deduction . . . . .		
	Other deductions . . . . .		
<b>W-2 wages</b> . . . . .			
<b>UBIA of qualified property</b> . . . . .		59,726.	92,475.
<b>Section 199A dividends</b> . . . . .			

**Statement A—QBI Pass-through Entity Reporting**

<b>Partnership's name:</b> Commonwealth Investment Properties		<b>Partnership's EIN:</b> 26-1164261	
<b>Partner's name:</b> Nicolas Moscaritolo		<b>Partner's identifying no:</b> 030-52-3750	
		3FAM - 158 Main St.	2FAM - 6 Campbell St.
		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB
<b>Partner's share of:</b>		1FAM - 19 Chestnut St.	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB
<b>QBI or qualified PTP items subject to partner-specific determinations:</b>			
	Ordinary business income (loss) . . . . .		
	Rental income (loss) . . . . .	9,451.	10,095.
	Royalty income (loss) . . . . .		
	Section 1231 gain (loss) . . . . .		
	Other income (loss) . . . . .		
	Section 179 deduction . . . . .		
	Other deductions . . . . .		
<b>W-2 wages</b> . . . . .			
<b>UBIA of qualified property</b> . . . . .		101,250.	177,060.
<b>Section 199A dividends</b> . . . . .			

Statement A—QBI Pass-through Entity Reporting

Partnership's name: Commonwealth Investment Properties		Partnership's EIN: 26-1164261	
Partner's name: Nicolas Moscaritolo		Partner's identifying no: 030-52-3750	
Partner's share of:	2FAM - 45-47 Juniper St.	2FAM - 49-51 Juniper St.	
	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
	QBI or qualified PTP items subject to partner-specific determinations:		
	Ordinary business income (loss)		
	Rental income (loss)	450.	7,287.
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages			
UBIA of qualified property		112,500.	112,500.
Section 199A dividends			

Statement A—QBI Pass-through Entity Reporting

Partnership's name:		Partnership's EIN:	
Partner's name:		Partner's identifying no:	
Partner's share of:			
	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
	QBI or qualified PTP items subject to partner-specific determinations:		
	Ordinary business income (loss)		
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages			
UBIA of qualified property			
Section 199A dividends			

**Schedule K-1  
(Form 1065)**

Department of the Treasury  
Internal Revenue Service

**2021**

For calendar year 2021, or tax year

beginning      /      / 2021 ending      /      /     

**Partner's Share of Income, Deductions, Credits, etc.**

▶ See back of form and separate instructions.

**Part I Information About the Partnership**

**A** Partnership's employer identification number  
26-1164261

**B** Partnership's name, address, city, state, and ZIP code  
Commonwealth Investment Properties  
12 Chandler Rd.  
Burlington, MA 01803

**C** IRS center where partnership filed return ▶ Kansas City, MO

**D** ☐ Check if this is a publicly traded partnership (PTP)

**Part II Information About the Partner**

**E** Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)  
014-62-7983

**F** Name, address, city, state, and ZIP code for partner entered in E. See instructions.  
Dean Pellegrino  
12 Chandler Rd.  
Burlington MA 01803

**G** ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member

**H1** ☒ Domestic partner ☐ Foreign partner

**H2** ☐ If the partner is a disregarded entity (DE), enter the partner's:

TIN                      Name                     

**I1** What type of entity is this partner? Individual

**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ▶ ☐

**J** Partner's share of profit, loss, and capital (see instructions):

**Beginning Ending**

Profit	50.00000 %	50.00000 %
Loss	50.00000 %	50.00000 %
Capital	50.00000 %	50.00000 %

Check if decrease is due to sale or exchange of partnership interest . ▶ ☐

**K** Partner's share of liabilities:

**Beginning Ending**

Nonrecourse	\$	\$
Qualified nonrecourse financing	\$ 373,123.	\$ 106,540.
Recourse	\$	\$

Check this box if Item K includes liability amounts from lower tier partnerships ▶ ☐

**L Partner's Capital Account Analysis**

<b>Beginning capital account</b>	\$ 853,753.
Capital contributed during the year	\$
Current year net income (loss)	\$ 200,185.
Other increase (decrease) (attach explanation)	\$
Withdrawals and distributions	\$ ( )
<b>Ending capital account</b>	\$ 1,053,938.

**M** Did the partner contribute property with a built-in gain (loss)?  
☐ Yes ☒ No If "Yes," attach statement. See instructions.

**N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)**

Beginning	\$
Ending	\$

☐ Final K-1

☐ Amended K-1

651121  
OMB No. 1545-0123

**Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items**

<b>1</b>	Ordinary business income (loss)	<b>14</b>	Self-employment earnings (loss)
<b>2</b>	Net rental real estate income (loss) 164,985.		
<b>3</b>	Other net rental income (loss)	<b>15</b>	Credits
<b>4a</b>	Guaranteed payments for services		
<b>4b</b>	Guaranteed payments for capital	<b>16</b>	Schedule K-3 is attached if checked . . . . ▶ <input type="checkbox"/>
<b>4c</b>	Total guaranteed payments	<b>17</b>	Alternative minimum tax (AMT) items A 0.
<b>5</b>	Interest income		
<b>6a</b>	Ordinary dividends		
<b>6b</b>	Qualified dividends	<b>18</b>	Tax-exempt income and nondeductible expenses
<b>6c</b>	Dividend equivalents		
<b>7</b>	Royalties		
<b>8</b>	Net short-term capital gain (loss) 35,200.	<b>19</b>	Distributions
<b>9a</b>	Net long-term capital gain (loss)		
<b>9b</b>	Collectibles (28%) gain (loss)	<b>20</b>	Other information
<b>9c</b>	Unrecaptured section 1250 gain	E * STMT	
<b>10</b>	Net section 1231 gain (loss)	N * STMT	110,659.
<b>11</b>	Other income (loss)	Z * STMT	
<b>12</b>	Section 179 deduction	<b>21</b>	Foreign taxes paid or accrued
<b>13</b>	Other deductions		

**22** ☐ More than one activity for at-risk purposes\*

**23** ☐ More than one activity for passive activity purposes\*

\*See attached statement for additional information.

For IRS Use Only



## Additional information from your Schedule K-1: Partner's Share of Income, Deductions, Credits, etc. (Dean Pellegrino)

## Schedule K-1: Partner's Share of Income, Deductions, Credits, etc. (Dean Pellegrino)

## Supplemental Information

## Continuation Statement

Description	Amount
Box 20, Code N:	
Business interest expense detail	
-Included in ord business income (line 1)	
-Included in rental income (line 2)	110,659.

## Schedule K-1: Partner's Share of Income, Deductions, Credits, etc. (Dean Pellegrino)

## Form 8825 Rental Inc/Loss Details for Reporting Purposes

## Continuation Statement

Description	Amount
1FAM - 7 Franklin Ave.	
Property type: 1 Single Family Res	
2FAM - 12-14 Center St.	
Property type: 2 Multi-Family Res	4,766.
1FAM - 889 W. Yarmouth Rd.	
Property type: 1 Single Family Res	-2,111.
3FAM - 1 Richmond Pk.	
Property type: 2 Multi-Family Res	23,510.
2FAM - 134-136 Daniels St.	
Property type: 2 Multi-Family Res	8,479.
3FAM - 9 Franklin Ct.	
Property type: 2 Multi-Family Res	8,534.
2FAM - 11 Powdermill Rd.	
Property type: 2 Multi-Family Res	2,354.
2FAM - 91-95 Main St.	
Property type: 4 Commercial	-1,140.
2FAM - 57 Conn St.	
Property type: 2 Multi-Family Res	7,589.
1FAM - 18R Hovey St.	
Property type: 1 Single Family Res	9,131.
2FAM - 63 Prospect St.	
Property type: 2 Multi-Family Res	
2FAM - 31-33 Church St.	
Property type: 2 Multi-Family Res	11,486.
3FAM - 59 Prospect St	
Property type: 2 Multi-Family Res	16,243.
2FAM - 56 High St	
Property type: 2 Multi-Family Res	12,507.
1FAM - 46 Campbell St	
Property type: 1 Single Family Res	1,798.

**Schedule K-1: Partner's Share of Income, Deductions, Credits, etc. (Dean Pellegrino)****Form 8825 Rental Inc/Loss Details for Reporting Purposes****Continuation Statement**

<b>Description</b>	<b>Amount</b>
1FAM - 1 Vining Ct.	
Property type: 1 Single Family Res	
2FAM - 101 Prospect St.	
Property type: 2 Multi-Family Res	10,906.
3FAM - 718 Main St.	
Property type: 2 Multi-Family Res	11,005.
3FAM - 158 Main St.	
Property type: 2 Multi-Family Res	9,452.
2FAM - 6 Campbell St.	
Property type: 2 Multi-Family Res	10,096.
1FAM - 19 Chestnut St.	
Property type: 1 Single Family Res	12,646.
2FAM - 45-47 Juniper St.	
Property type: 2 Multi-Family Res	450.
2FAM - 49-51 Juniper St.	
Property type: 2 Multi-Family Res	7,288.
<b>Total</b>	164,989.

**Statement A—QBI Pass-through Entity Reporting**

<b>Partnership's name:</b> Commonwealth Investment Properties		<b>Partnership's EIN:</b> 26-1164261	
<b>Partner's name:</b> Dean Pellegrino		<b>Partner's identifying no:</b> 014-62-7983	
		2FAM - 12-14 Center St.	1FAM - 889 W. Yarmouth Rd.
		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB
<b>Partner's share of:</b>		3FAM - 1 Richmond Pk.	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB
<b>QBI or qualified PTP items subject to partner-specific determinations:</b>			
	Ordinary business income (loss) . . . . .		
	Rental income (loss) . . . . .	4,766.	-2,111.
	Royalty income (loss) . . . . .		23,510.
	Section 1231 gain (loss) . . . . .		
	Other income (loss) . . . . .		
	Section 179 deduction . . . . .		
	Other deductions . . . . .		
<b>W-2 wages</b> . . . . .			
<b>UBIA of qualified property</b> . . . . .		68,619.	66,014.
<b>Section 199A dividends</b> . . . . .			113,180.

**Statement A—QBI Pass-through Entity Reporting**

<b>Partnership's name:</b> Commonwealth Investment Properties		<b>Partnership's EIN:</b> 26-1164261	
<b>Partner's name:</b> Dean Pellegrino		<b>Partner's identifying no:</b> 014-62-7983	
		2FAM - 134-136 Daniels St.	3FAM - 9 Franklin Ct.
		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB
<b>Partner's share of:</b>		2FAM - 11 Powdermill Rd.	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB
<b>QBI or qualified PTP items subject to partner-specific determinations:</b>			
	Ordinary business income (loss) . . . . .		
	Rental income (loss) . . . . .	8,479.	8,534.
	Royalty income (loss) . . . . .		2,354.
	Section 1231 gain (loss) . . . . .		
	Other income (loss) . . . . .		
	Section 179 deduction . . . . .		
	Other deductions . . . . .		
<b>W-2 wages</b> . . . . .			
<b>UBIA of qualified property</b> . . . . .		90,897.	126,294.
<b>Section 199A dividends</b> . . . . .			115,049.

**Statement A—QBI Pass-through Entity Reporting**

<b>Partnership's name:</b> Commonwealth Investment Properties		<b>Partnership's EIN:</b> 26-1164261	
<b>Partner's name:</b> Dean Pellegrino		<b>Partner's identifying no:</b> 014-62-7983	
		2FAM - 91-95 Main St.	2FAM - 57 Conn St.
		<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
		<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
<b>Partner's share of:</b>		<input checked="" type="checkbox"/> SSTB	<input checked="" type="checkbox"/> SSTB
<b>QBI or qualified PTP items subject to partner-specific determinations:</b>			
	Ordinary business income (loss) . . . . .		
	Rental income (loss) . . . . .	-1,140.	7,589.
	Royalty income (loss) . . . . .		
	Section 1231 gain (loss) . . . . .		
	Other income (loss) . . . . .		
	Section 179 deduction . . . . .		
	Other deductions . . . . .		
<b>W-2 wages</b> . . . . .			
<b>UBIA of qualified property</b> . . . . .		17,248.	51,824.
<b>Section 199A dividends</b> . . . . .			

**Statement A—QBI Pass-through Entity Reporting**

<b>Partnership's name:</b> Commonwealth Investment Properties		<b>Partnership's EIN:</b> 26-1164261	
<b>Partner's name:</b> Dean Pellegrino		<b>Partner's identifying no:</b> 014-62-7983	
		2FAM - 31-33 Church St.	3FAM - 59 Prospect St
		<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
		<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
<b>Partner's share of:</b>		<input checked="" type="checkbox"/> SSTB	<input checked="" type="checkbox"/> SSTB
<b>QBI or qualified PTP items subject to partner-specific determinations:</b>			
	Ordinary business income (loss) . . . . .		
	Rental income (loss) . . . . .	11,486.	16,243.
	Royalty income (loss) . . . . .		
	Section 1231 gain (loss) . . . . .		
	Other income (loss) . . . . .		
	Section 179 deduction . . . . .		
	Other deductions . . . . .		
<b>W-2 wages</b> . . . . .			
<b>UBIA of qualified property</b> . . . . .		76,712.	94,989.
<b>Section 199A dividends</b> . . . . .			

**Statement A—QBI Pass-through Entity Reporting**

<b>Partnership's name:</b> Commonwealth Investment Properties		<b>Partnership's EIN:</b> 26-1164261	
<b>Partner's name:</b> Dean Pellegrino		<b>Partner's identifying no:</b> 014-62-7983	
		1FAM - 46 Campbell St.	2FAM - 101 Prospect St.
		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB
<b>Partner's share of:</b>		3FAM - 718 Main St.	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB
<b>QBI or qualified PTP items subject to partner-specific determinations:</b>			
	Ordinary business income (loss) . . . . .		
	Rental income (loss) . . . . .	1,798.	10,906.
	Royalty income (loss) . . . . .		
	Section 1231 gain (loss) . . . . .		
	Other income (loss) . . . . .		
	Section 179 deduction . . . . .		
	Other deductions . . . . .		
<b>W-2 wages</b> . . . . .			
<b>UBIA of qualified property</b> . . . . .		59,726.	92,475.
<b>Section 199A dividends</b> . . . . .			

**Statement A—QBI Pass-through Entity Reporting**

<b>Partnership's name:</b> Commonwealth Investment Properties		<b>Partnership's EIN:</b> 26-1164261	
<b>Partner's name:</b> Dean Pellegrino		<b>Partner's identifying no:</b> 014-62-7983	
		3FAM - 158 Main St.	2FAM - 6 Campbell St.
		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB
<b>Partner's share of:</b>		1FAM - 19 Chestnut St.	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB
<b>QBI or qualified PTP items subject to partner-specific determinations:</b>			
	Ordinary business income (loss) . . . . .		
	Rental income (loss) . . . . .	9,452.	10,096.
	Royalty income (loss) . . . . .		
	Section 1231 gain (loss) . . . . .		
	Other income (loss) . . . . .		
	Section 179 deduction . . . . .		
	Other deductions . . . . .		
<b>W-2 wages</b> . . . . .			
<b>UBIA of qualified property</b> . . . . .		101,250.	177,060.
<b>Section 199A dividends</b> . . . . .			

Statement A—QBI Pass-through Entity Reporting

Partnership's name: Commonwealth Investment Properties		Partnership's EIN: 26-1164261	
Partner's name: Dean Pellegrino		Partner's identifying no: 014-62-7983	
		2FAM - 45-47 Juniper St.	2FAM - 49-51 Juniper St.
Partner's share of:		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input checked="" type="checkbox"/> SSTB
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)		
	Rental income (loss)	450.	7,288.
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages			
UBIA of qualified property		112,500.	112,500.
Section 199A dividends			

Statement A—QBI Pass-through Entity Reporting

Partnership's name:		Partnership's EIN:	
Partner's name:		Partner's identifying no:	
Partner's share of:		<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
QBI or qualified PTP items subject to partner-specific determinations:			
	Ordinary business income (loss)		
	Rental income (loss)		
	Royalty income (loss)		
	Section 1231 gain (loss)		
	Other income (loss)		
	Section 179 deduction		
	Other deductions		
W-2 wages			
UBIA of qualified property			
Section 199A dividends			

**SCHEDULE B-1  
(Form 1065)**(Rev. August 2019)  
Department of the Treasury  
Internal Revenue Service**Information on Partners Owning 50% or  
More of the Partnership**

▶ Attach to Form 1065.

▶ Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for the latest information.

OMB No. 1545-0123

Name of partnership

Commonwealth Investment Properties

Employer identification number (EIN)

26-1164261

**Part I** **Entities Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2a (Question 3a for 2009 through 2017))

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

**Part II** **Individuals or Estates Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2b (Question 3b for 2009 through 2017))

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
Nicolas Moscaritolo	030-52-3750	US	50.0000
Dean Pellegrino	014-62-7983	US	50.0000















































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Page 1

**Partnership Special Allocation Information**

(See tax help for more detail)

**Note:** Special allocation codes for QBI items below will default to codes used for similar item classes for regular tax purposes. To change the default behavior, you may select a different option on the Partnership Information Worksheet. . . . . ▶ \_\_\_\_\_

- ☒ Copy special allocation codes for items that are specially allocated on Schedule K (default).  
☐ Remove default special allocations and allocate items according to profit, loss, or ownership % (based on selection made on the Partnership Information Worksheet).  
☐ Remove default special allocations and leave these items blank on K-1 Stmt A (manual entry).

Partnership's Name: Commonwealth Investment Properties Partnership's EIN: 26-1164261

2FAM - 12-14 Center St.

☐ PTP  
☐ Aggregated  
☒ SSTB

1FAM - 889 W. Yarmouth Rd.

☐ PTP  
☐ Aggregated  
☒ SSTB

3FAM - 1 Richmond Pk.

☐ PTP  
☐ Aggregated  
☒ SSTB

Partner's share of:

QBI or qualified PTP items subject to shareholder-specific determinations:

Special Allocation	S A			
Ordinary business inc (loss) .	_____	_____	_____	_____
Rental income (loss) . . . . .	_____	<u>9,531.</u>	<u>-4,221.</u>	<u>47,020.</u>
Royalty income (loss) . . . . .	_____	_____	_____	_____
Section 1231 gain (loss) . . .	_____	_____	_____	_____
Other income (loss) . . . . .	_____	_____	_____	_____
Section 179 deduction . . . .	_____	_____	_____	_____
Other deductions . . . . .	_____	_____	_____	_____
W-2 wages . . . . .	_____	_____	_____	_____
UBIA of qualified property . . .	_____	<u>137,237.</u>	<u>132,028.</u>	<u>226,359.</u>
* See tax help for W2 wage or UBIA Special Allocations				
Section 199A dividends . . . .	_____	_____		

Partnership's Name: Commonwealth Investment Properties Partnership's EIN: 26-1164261

	2FAM - 134-136 Daniels St.	3FAM - 9 Franklin Ct.	2FAM - 11 Powdermill Rd.
	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input checked="" type="checkbox"/> SSTB	<input checked="" type="checkbox"/> SSTB	<input checked="" type="checkbox"/> SSTB

Partner's share of:

QBI or qualified PTP items subject to shareholder-specific determinations:

Special Allocation	S A			
Ordinary business inc (loss) .	_____	_____	_____	_____
Rental income (loss) . . . . .	_____	16,958.	17,068.	4,707.
Royalty income (loss) . . . . .	_____	_____	_____	_____
Section 1231 gain (loss) . . .	_____	_____	_____	_____
Other income (loss) . . . . .	_____	_____	_____	_____
Section 179 deduction . . . .	_____	_____	_____	_____
Other deductions . . . . .	_____	_____	_____	_____
W-2 wages . . . . .	_____	_____	_____	_____
UBIA of qualified property . . .	_____	181,794.	252,587.	230,097.
<i>* See tax help for W2 wage or UBIA Special Allocations</i>				
Section 199A dividends . . . .	_____	_____		

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Page 2

**Partnership Special Allocation Information**

(See tax help for more detail)

**Note:** Special allocation codes for QBI items below will default to codes used for similar item classes for regular tax purposes. To change the default behavior, you may select a different option on the Partnership Information Worksheet. . . . . ▶ \_\_\_\_\_

- ☒ Copy special allocation codes for items that are specially allocated on Schedule K (default).  
☐ Remove default special allocations and allocate items according to profit, loss, or ownership % (based on selection made on the Partnership Information Worksheet).  
☐ Remove default special allocations and leave these items blank on K-1 Stmt A (manual entry).

Partnership's Name: Commonwealth Investment Properties Partnership's EIN: 26-1164261

2FAM - 91-95 Main St.

☐ PTP☐ Aggregated☒ SSTB

2FAM - 57 Conn St.

☐ PTP☐ Aggregated☒ SSTB

1FAM - 18R Hovey St.

☐ PTP☐ Aggregated☒ SSTB

Partner's share of:

QBI or qualified PTP items subject to shareholder-specific determinations:

Special Allocation	S A			
Spec Alloc in use - See copy #1				
Ordinary business inc (loss) .	_____	_____	_____	_____
Rental income (loss) . . . . .	_____	<u>-2,279.</u>	<u>15,177.</u>	<u>18,262.</u>
Royalty income (loss) . . . . .	_____	_____	_____	_____
Section 1231 gain (loss) . . .	_____	_____	_____	_____
Other income (loss) . . . . .	_____	_____	_____	_____
Section 179 deduction . . . .	_____	_____	_____	_____
Other deductions . . . . .	_____	_____	_____	_____
W-2 wages . . . . .	_____	_____	_____	_____
UBIA of qualified property . . .	_____	<u>34,496.</u>	<u>103,647.</u>	<u>29,000.</u>
* See tax help for W2 wage or UBIA Special Allocations				
Section 199A dividends . . . .	_____	_____		

Partnership's Name: Commonwealth Investment Properties Partnership's EIN: 26-1164261

	2FAM - 31-33 Church St.	3FAM - 59 Prospect St	2FAM - 56 High St
	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input checked="" type="checkbox"/> SSTB	<input checked="" type="checkbox"/> SSTB	<input checked="" type="checkbox"/> SSTB

Partner's share of:

QBI or qualified PTP items subject to shareholder-specific determinations:

Special Allocation	S A			
Spec Alloc in use - See copy #1				
Ordinary business inc (loss) .	_____	_____	_____	_____
Rental income (loss) . . . . .	_____	22,971.	32,485.	25,013.
Royalty income (loss) . . . . .	_____	_____	_____	_____
Section 1231 gain (loss) . . .	_____	_____	_____	_____
Other income (loss) . . . . .	_____	_____	_____	_____
Section 179 deduction . . . .	_____	_____	_____	_____
Other deductions . . . . .	_____	_____	_____	_____
W-2 wages . . . . .	_____	_____	_____	_____
UBIA of qualified property . . .	_____	153,423.	189,977.	246,956.
* See tax help for W2 wage or UBIA Special Allocations				
Section 199A dividends . . . .	_____	_____		

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Page 3

**Partnership Special Allocation Information**

(See tax help for more detail)

**Note:** Special allocation codes for QBI items below will default to codes used for similar item classes for regular tax purposes. To change the default behavior, you may select a different option on the Partnership Information Worksheet. . . . . ▶ \_\_\_\_\_

- ☒ Copy special allocation codes for items that are specially allocated on Schedule K (default).  
☐ Remove default special allocations and allocate items according to profit, loss, or ownership % (based on selection made on the Partnership Information Worksheet).  
☐ Remove default special allocations and leave these items blank on K-1 Stmt A (manual entry).

Partnership's Name: Commonwealth Investment Properties Partnership's EIN: 26-1164261

1FAM - 46 Campbell St	2FAM - 101 Prospect St.	3FAM - 718 Main St.
<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
<input checked="" type="checkbox"/> SSTB	<input checked="" type="checkbox"/> SSTB	<input checked="" type="checkbox"/> SSTB

Partner's share of:

QBI or qualified PTP items subject to shareholder-specific determinations:

Special Allocation	S A			
Spec Alloc in use - See copy #1				
Ordinary business inc (loss) .	_____	_____	_____	_____
Rental income (loss) . . . . .	_____	<u>3,596.</u>	<u>21,811.</u>	<u>22,010.</u>
Royalty income (loss) . . . . .	_____	_____	_____	_____
Section 1231 gain (loss) . . .	_____	_____	_____	_____
Other income (loss) . . . . .	_____	_____	_____	_____
Section 179 deduction . . . .	_____	_____	_____	_____
Other deductions . . . . .	_____	_____	_____	_____
W-2 wages . . . . .	_____	_____	_____	_____
UBIA of qualified property . . .	_____	<u>119,452.</u>	<u>184,950.</u>	<u>216,800.</u>
* See tax help for W2 wage or UBIA Special Allocations				
Section 199A dividends . . . .	_____	_____		



Partnership's Name: Commonwealth Investment Properties Partnership's EIN: 26-1164261

	3FAM - 158 Main St.	2FAM - 6 Campbell St.	1FAM - 19 Chestnut St.
	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input checked="" type="checkbox"/> SSTB	<input checked="" type="checkbox"/> SSTB	<input checked="" type="checkbox"/> SSTB

Partner's share of:

QBI or qualified PTP items subject to shareholder-specific determinations:

Special Allocation	S A			
Spec Alloc in use - See copy #1				
Ordinary business inc (loss) .				
Rental income (loss) . . . . .		18,903.	20,191.	25,292.
Royalty income (loss) . . . . .				
Section 1231 gain (loss) . . .				
Other income (loss) . . . . .				
Section 179 deduction . . . .				
Other deductions . . . . .				
W-2 wages . . . . .				
UBIA of qualified property . . .		202,500.	354,120.	216,605.
* See tax help for W2 wage or UBIA Special Allocations				
Section 199A dividends . . . .				

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Page 4

**Partnership Special Allocation Information**

(See tax help for more detail)

**Note:** Special allocation codes for QBI items below will default to codes used for similar item classes for regular tax purposes. To change the default behavior, you may select a different option on the Partnership Information Worksheet. . . . . ▶ \_\_\_\_\_

- ☒ Copy special allocation codes for items that are specially allocated on Schedule K (default).  
☐ Remove default special allocations and allocate items according to profit, loss, or ownership % (based on selection made on the Partnership Information Worksheet).  
☐ Remove default special allocations and leave these items blank on K-1 Stmt A (manual entry).

Partnership's Name: Commonwealth Investment Properties Partnership's EIN: 26-1164261

2FAM - 45-47 Juniper St.

☐ PTP  
☐ Aggregated  
☒ SSTB

2FAM - 49-51 Juniper St.

☐ PTP  
☐ Aggregated  
☒ SSTB

☐ PTP  
☐ Aggregated  
☐ SSTB

Partner's share of:

QBI or qualified PTP items subject to shareholder-specific determinations:

Special Allocation	S A			
Spec Alloc in use - See copy #1				
Ordinary business inc (loss) .	_____	_____	_____	_____
Rental income (loss) . . . . .	_____	900.	14,575.	_____
Royalty income (loss) . . . . .	_____	_____	_____	_____
Section 1231 gain (loss) . . .	_____	_____	_____	_____
Other income (loss) . . . . .	_____	_____	_____	_____
Section 179 deduction . . . .	_____	_____	_____	_____
Other deductions . . . . .	_____	_____	_____	_____
W-2 wages . . . . .	_____	_____	_____	_____
UBIA of qualified property . . .	_____	225,000.	225,000.	_____
* See tax help for W2 wage or UBIA Special Allocations				
Section 199A dividends . . . .	_____	_____		

Partnership's Name: _____		Partnership's EIN: _____	
	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB	<input type="checkbox"/> PTP <input type="checkbox"/> Aggregated <input type="checkbox"/> SSTB
Partner's share of: QBI or qualified PTP items subject to shareholder-specific determinations:			
<b>Special Allocation</b> Spec Alloc in use - See copy #1	<b>S A</b>		
Ordinary business inc (loss) .	_____	_____	_____
Rental income (loss) . . . . .	_____	_____	_____
Royalty income (loss) . . . . .	_____	_____	_____
Section 1231 gain (loss) . . .	_____	_____	_____
Other income (loss) . . . . .	_____	_____	_____
Section 179 deduction . . . .	_____	_____	_____
Other deductions . . . . .	_____	_____	_____
W-2 wages . . . . .	_____	_____	_____
UBIA of qualified property . . .	_____	_____	_____
* See tax help for W2 wage or UBIA Special Allocations			
Section 199A dividends . . . .	_____	_____	

# 199A Worksheet by Activity

2021

► Keep for your records

Partnership's name <u>Commonwealth Investment Properties</u>		Partnership's EIN <u>26-1164261</u>	
<b>Note: See 199A Summary for Special Allocation information</b> QuickZoom to 199A Summary . . . . ► _____			
Aggregation Code: _____	Trade or Business: <u>1065, Line 22</u> EIN: <u>26-1164261</u>		
Is this activity a qualified trade/business? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Specified Service Trade or Business? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
QBI or qualified PTP items subject to partner-specific determinations:			
1 a Ordinary business income (loss) . . . . . 1 a		1 c	
b Adjustments . . . . . b			
c Adjusted ordinary business income (loss) . . . . .			
2 a Rental income (loss) . . . . . 2 a		2 c	
b Adjustments . . . . . b			
c Adjusted rental income (loss) . . . . .			
3 a Royalty income (loss) . . . . . 3 a		3 c	
b Adjustments . . . . . b			
c Adjusted royalty income (loss) . . . . .			
4 a Section 1231 gain (loss) . . . . . 4 a		4 c	
b Adjustments . . . . . b			
c Adjusted section 1231 gain (loss) . . . . .			
5 Other income (loss) . . . . . 5		5	
6 a Section 179 deduction . . . . . 6 a		6 c	
b Adjustments . . . . . b			
c Adjusted section 179 deduction . . . . .			
7 Other deductions . . . . . 7		7	
8 a W-2 wages . . . . . 8 a		8 c	
b Adjustments . . . . . b			
c Adjusted W-2 Wages . . . . .			
9 a UBIA of qualified property . . . . . 9 a		9 c	
b Adjustments . . . . . b			
c Adjusted UBIA of qualified property . . . . .			

## Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets . . . . .		
<b>Part I: Prior Year Carryovers by Year and Category</b>		
<b>A</b> Before 2018 . . . . .		0.
<b>B</b> 2018 . . . . .		
<b>C</b> 2019 . . . . .		
<b>D</b> 2020 . . . . .		
<b>Total prior year carryovers to this year</b> . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part II: 179 Deduction Allowed by Year and Category</b>		
<b>Total 179 deduction allowed for this activity in current year</b> . . . . .		
<b>A</b> Amount allowed from 2021 . . . . .		
<b>B</b> Amount allowed from before 2018 . . . . .		
<b>C</b> Amount allowed from 2018 . . . . .		
<b>D</b> Amount allowed from 2019 . . . . .		
<b>E</b> Amount allowed from 2020 . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part III: Total Carryforward to 2022 by Year and Category</b>		
<b>A</b> Carryforward from 2021 . . . . .		
<b>B</b> Carryforward from before 2018 . . . . .		
<b>C</b> Carryforward from 2018 . . . . .		
<b>D</b> Carryforward from 2019 . . . . .		
<b>E</b> Carryforward from 2020 . . . . .		
<b>Total carryforward to next year</b> . . . . .		

Partnership's name <b>Commonwealth Investment Properties</b>		Partnership's EIN <b>26-1164261</b>	
This activity is part of <b>Rental Real Estate Enterprise #</b> _____ (Enter on 8825 worksheet, if applicable) Quickzoom to Rental Real Estate Enterprise Statement . . . . . ▶ _____			
<b>Note: See 199A Summary for Special Allocation information</b> QuickZoom to 199A Summary . . . . . ▶ _____			
Aggregation Code: _____		Trade or Business: _____ EIN: <u>26-1164261</u>	
		Is this activity a qualified trade/business? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Specified Service Trade or Business? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
QBI or qualified PTP items subject to partner-specific determinations:			
<b>1 a</b> Ordinary business income (loss) . . . . . <b>1 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted ordinary business income (loss) . . . . . <b>1 c</b>	_____ _____ _____	_____ _____ _____	_____ _____ _____
<b>2 a</b> Rental income (loss) . . . . . <b>2 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted rental income (loss) . . . . . <b>2 c</b>	_____ _____ _____	_____ _____ _____	_____ _____ _____
<b>3 a</b> Royalty income (loss) . . . . . <b>3 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted royalty income (loss) . . . . . <b>3 c</b>	_____ _____ _____	_____ _____ _____	_____ _____ _____
<b>4 a</b> Section 1231 gain (loss) . . . . . <b>4 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted section 1231 gain (loss) . . . . . <b>4 c</b>	_____ _____ _____	_____ _____ _____	_____ _____ _____
<b>5</b> Other income (loss) . . . . . <b>5</b>	_____	_____	_____
<b>6 a</b> Section 179 deduction . . . . . <b>6 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted section 179 deduction . . . . . <b>6 c</b>	_____ _____ _____	_____ _____ _____	_____ _____ _____
<b>7</b> Other deductions . . . . . <b>7</b>	_____	_____	_____
<b>8 a</b> W-2 wages . . . . . <b>8 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted W-2 Wages . . . . . <b>8 c</b>	_____ _____ _____	_____ _____ _____	_____ _____ _____
<b>9 a</b> UBIA of qualified property . . . . . <b>9 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted UBIA of qualified property . . . . . <b>9 c</b>	_____ _____ _____	_____ _____ _____	_____ _____ _____

## Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets . . . . .		
<b>Part I: Prior Year Carryovers</b>		
<b>by Year and Category</b>		
<b>A</b> Before 2018 . . . . .		0 .
<b>B</b> 2018 . . . . .		0 .
<b>C</b> 2019 . . . . .	0 .	0 .
<b>D</b> 2020 . . . . .		
<b>Total prior year carryovers to this year</b> . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part II: 179 Deduction Allowed</b>		
<b>by Year and Category</b>		
<b>Total 179 deduction allowed for this activity in current year</b> . . . . .		
<b>A</b> Amount allowed from 2021 . . . . .		
<b>B</b> Amount allowed from before 2018 . . . . .		
<b>C</b> Amount allowed from 2018 . . . . .		
<b>D</b> Amount allowed from 2019 . . . . .		
<b>E</b> Amount allowed from 2020 . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part III: Total Carryforward to 2022</b>		
<b>by Year and Category</b>		
<b>A</b> Carryforward from 2021 . . . . .		
<b>B</b> Carryforward from before 2018 . . . . .		
<b>C</b> Carryforward from 2018 . . . . .		0 .
<b>D</b> Carryforward from 2019 . . . . .	0 .	0 .
<b>E</b> Carryforward from 2020 . . . . .		
<b>Total carryforward to next year</b> . . . . .	0 .	0 .

# 199A Worksheet by Activity

2021

► Keep for your records

Partnership's name <u>Commonwealth Investment Properties</u>	Partnership's EIN <u>26-1164261</u>
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This activity is part of **Rental Real Estate Enterprise #** \_\_\_\_\_ (Enter on 8825 worksheet, if applicable)  
Quickzoom to Rental Real Estate Enterprise Statement . . . . . ► \_\_\_\_\_

**Note: See 199A Summary for Special Allocation information**

QuickZoom to 199A Summary . . . . . ► \_\_\_\_\_

Aggregation Code: \_\_\_\_\_

Trade or Business: 2FAM - 12-14 Center St.

EIN: 26-1164261

Is this activity a qualified trade/business? . . . . . ☒ Yes ☐ No

Specified Service Trade or Business? . . . . . ☒ Yes ☐ No

QBI or qualified PTP items subject to partner-specific determinations:

<b>1 a</b> Ordinary business income (loss) . . . . .	<b>1 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted ordinary business income (loss) . . . . .	<b>1 c</b>		
<b>2 a</b> Rental income (loss) . . . . .	<b>2 a</b>	<u>9,531.</u>	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted rental income (loss) . . . . .	<b>2 c</b>		<u>9,531.</u>
<b>3 a</b> Royalty income (loss) . . . . .	<b>3 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted royalty income (loss) . . . . .	<b>3 c</b>		
<b>4 a</b> Section 1231 gain (loss) . . . . .	<b>4 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 1231 gain (loss) . . . . .	<b>4 c</b>		
<b>5</b> Other income (loss) . . . . .	<b>5</b>		
<b>6 a</b> Section 179 deduction . . . . .	<b>6 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 179 deduction . . . . .	<b>6 c</b>		
<b>7</b> Other deductions . . . . .	<b>7</b>		
<b>8 a</b> W-2 wages . . . . .	<b>8 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted W-2 Wages . . . . .	<b>8 c</b>		
<b>9 a</b> UBIA of qualified property . . . . .	<b>9 a</b>	<u>137,237.</u>	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted UBIA of qualified property . . . . .	<b>9 c</b>		<u>137,237.</u>



## Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets . . . . .		
<b>Part I: Prior Year Carryovers</b>		
<b>by Year and Category</b>		
<b>A</b> Before 2018 . . . . .		0 .
<b>B</b> 2018 . . . . .		0 .
<b>C</b> 2019 . . . . .	0 .	0 .
<b>D</b> 2020 . . . . .		
<b>Total prior year carryovers to this year</b> . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part II: 179 Deduction Allowed</b>		
<b>by Year and Category</b>		
<b>Total 179 deduction allowed for this activity in current year</b> . . . . .		
<b>A</b> Amount allowed from 2021 . . . . .		
<b>B</b> Amount allowed from before 2018 . . . . .		
<b>C</b> Amount allowed from 2018 . . . . .		
<b>D</b> Amount allowed from 2019 . . . . .		
<b>E</b> Amount allowed from 2020 . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part III: Total Carryforward to 2022</b>		
<b>by Year and Category</b>		
<b>A</b> Carryforward from 2021 . . . . .		
<b>B</b> Carryforward from before 2018 . . . . .		
<b>C</b> Carryforward from 2018 . . . . .		0 .
<b>D</b> Carryforward from 2019 . . . . .	0 .	0 .
<b>E</b> Carryforward from 2020 . . . . .		
<b>Total carryforward to next year</b> . . . . .	0 .	0 .

# 199A Worksheet by Activity

2021

► Keep for your records

Partnership's name <u>Commonwealth Investment Properties</u>	Partnership's EIN <u>26-1164261</u>
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This activity is part of **Rental Real Estate Enterprise #** \_\_\_\_\_ (Enter on 8825 worksheet, if applicable)  
Quickzoom to Rental Real Estate Enterprise Statement . . . . . ► \_\_\_\_\_

**Note: See 199A Summary for Special Allocation information**

QuickZoom to 199A Summary . . . . . ► \_\_\_\_\_

Aggregation Code: \_\_\_\_\_

Trade or Business: 1FAM - 889 W. Yarmouth Rd.  
EIN: 26-1164261

Is this activity a qualified trade/business? . . . . . ☒ Yes ☐ No  
Specified Service Trade or Business? . . . . . ☒ Yes ☐ No

QBI or qualified PTP items subject to partner-specific determinations:

<b>1 a</b> Ordinary business income (loss) . . . . .	<b>1 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted ordinary business income (loss) . . . . .	<b>1 c</b>		
<b>2 a</b> Rental income (loss) . . . . .	<b>2 a</b>	-4,221.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted rental income (loss) . . . . .	<b>2 c</b>		-4,221.
<b>3 a</b> Royalty income (loss) . . . . .	<b>3 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted royalty income (loss) . . . . .	<b>3 c</b>		
<b>4 a</b> Section 1231 gain (loss) . . . . .	<b>4 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 1231 gain (loss) . . . . .	<b>4 c</b>		
<b>5</b> Other income (loss) . . . . .	<b>5</b>		
<b>6 a</b> Section 179 deduction . . . . .	<b>6 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 179 deduction . . . . .	<b>6 c</b>		
<b>7</b> Other deductions . . . . .	<b>7</b>		
<b>8 a</b> W-2 wages . . . . .	<b>8 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted W-2 Wages . . . . .	<b>8 c</b>		
<b>9 a</b> UBIA of qualified property . . . . .	<b>9 a</b>	132,028.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted UBIA of qualified property . . . . .	<b>9 c</b>		132,028.

## Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets . . . . .		
<b>Part I: Prior Year Carryovers</b>		
<b>by Year and Category</b>		
<b>A</b> Before 2018 . . . . .		0 .
<b>B</b> 2018 . . . . .		0 .
<b>C</b> 2019 . . . . .	0 .	0 .
<b>D</b> 2020 . . . . .		
<b>Total prior year carryovers to this year</b> . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part II: 179 Deduction Allowed</b>		
<b>by Year and Category</b>		
<b>Total 179 deduction allowed for this activity in current year</b> . . . . .		
<b>A</b> Amount allowed from 2021 . . . . .		
<b>B</b> Amount allowed from before 2018 . . . . .		
<b>C</b> Amount allowed from 2018 . . . . .		
<b>D</b> Amount allowed from 2019 . . . . .		
<b>E</b> Amount allowed from 2020 . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part III: Total Carryforward to 2022</b>		
<b>by Year and Category</b>		
<b>A</b> Carryforward from 2021 . . . . .		
<b>B</b> Carryforward from before 2018 . . . . .		
<b>C</b> Carryforward from 2018 . . . . .		0 .
<b>D</b> Carryforward from 2019 . . . . .	0 .	0 .
<b>E</b> Carryforward from 2020 . . . . .		
<b>Total carryforward to next year</b> . . . . .	0 .	0 .

# 199A Worksheet by Activity

2021

► Keep for your records

Partnership's name <u>Commonwealth Investment Properties</u>	Partnership's EIN <u>26-1164261</u>
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This activity is part of **Rental Real Estate Enterprise #** \_\_\_\_\_ (Enter on 8825 worksheet, if applicable)  
Quickzoom to Rental Real Estate Enterprise Statement . . . . . ► \_\_\_\_\_

**Note: See 199A Summary for Special Allocation information**

QuickZoom to 199A Summary . . . . . ► \_\_\_\_\_

Aggregation Code: \_\_\_\_\_

Trade or Business: 3FAM - 1 Richmond Pk.  
EIN: 26-1164261

Is this activity a qualified trade/business? . . . . . ☒ Yes ☐ No  
Specified Service Trade or Business? . . . . . ☒ Yes ☐ No

QBI or qualified PTP items subject to partner-specific determinations:

<b>1 a</b> Ordinary business income (loss) . . . . .	<b>1 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted ordinary business income (loss) . . . . .	<b>1 c</b>		
<b>2 a</b> Rental income (loss) . . . . .	<b>2 a</b>	47,020.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted rental income (loss) . . . . .	<b>2 c</b>		47,020.
<b>3 a</b> Royalty income (loss) . . . . .	<b>3 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted royalty income (loss) . . . . .	<b>3 c</b>		
<b>4 a</b> Section 1231 gain (loss) . . . . .	<b>4 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 1231 gain (loss) . . . . .	<b>4 c</b>		
<b>5</b> Other income (loss) . . . . .	<b>5</b>		
<b>6 a</b> Section 179 deduction . . . . .	<b>6 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 179 deduction . . . . .	<b>6 c</b>		
<b>7</b> Other deductions . . . . .	<b>7</b>		
<b>8 a</b> W-2 wages . . . . .	<b>8 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted W-2 Wages . . . . .	<b>8 c</b>		
<b>9 a</b> UBIA of qualified property . . . . .	<b>9 a</b>	226,359.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted UBIA of qualified property . . . . .	<b>9 c</b>		226,359.

## Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets . . . . .		
<b>Part I: Prior Year Carryovers</b>		
<b>by Year and Category</b>		
<b>A</b> Before 2018 . . . . .		0 .
<b>B</b> 2018 . . . . .		0 .
<b>C</b> 2019 . . . . .	0 .	0 .
<b>D</b> 2020 . . . . .		
<b>Total prior year carryovers to this year</b> . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part II: 179 Deduction Allowed</b>		
<b>by Year and Category</b>		
<b>Total 179 deduction allowed for this activity in current year</b> . . . . .		
<b>A</b> Amount allowed from 2021 . . . . .		
<b>B</b> Amount allowed from before 2018 . . . . .		
<b>C</b> Amount allowed from 2018 . . . . .		
<b>D</b> Amount allowed from 2019 . . . . .		
<b>E</b> Amount allowed from 2020 . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part III: Total Carryforward to 2022</b>		
<b>by Year and Category</b>		
<b>A</b> Carryforward from 2021 . . . . .		
<b>B</b> Carryforward from before 2018 . . . . .		
<b>C</b> Carryforward from 2018 . . . . .		0 .
<b>D</b> Carryforward from 2019 . . . . .	0 .	0 .
<b>E</b> Carryforward from 2020 . . . . .		
<b>Total carryforward to next year</b> . . . . .	0 .	0 .

# 199A Worksheet by Activity

2021

► Keep for your records

Partnership's name <u>Commonwealth Investment Properties</u>	Partnership's EIN <u>26-1164261</u>
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This activity is part of **Rental Real Estate Enterprise #** \_\_\_\_\_ (Enter on 8825 worksheet, if applicable)  
Quickzoom to Rental Real Estate Enterprise Statement . . . . . ► \_\_\_\_\_

**Note: See 199A Summary for Special Allocation information**

QuickZoom to 199A Summary . . . . . ► \_\_\_\_\_

Aggregation Code: \_\_\_\_\_

Trade or Business: 2FAM - 134-136 Daniels St.  
EIN: 26-1164261

Is this activity a qualified trade/business? . . . . . ☒ Yes ☐ No  
Specified Service Trade or Business? . . . . . ☒ Yes ☐ No

QBI or qualified PTP items subject to partner-specific determinations:

<b>1 a</b> Ordinary business income (loss) . . . . .	<b>1 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted ordinary business income (loss) . . . . .	<b>1 c</b>		
<b>2 a</b> Rental income (loss) . . . . .	<b>2 a</b>	16,958.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted rental income (loss) . . . . .	<b>2 c</b>		16,958.
<b>3 a</b> Royalty income (loss) . . . . .	<b>3 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted royalty income (loss) . . . . .	<b>3 c</b>		
<b>4 a</b> Section 1231 gain (loss) . . . . .	<b>4 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 1231 gain (loss) . . . . .	<b>4 c</b>		
<b>5</b> Other income (loss) . . . . .	<b>5</b>		
<b>6 a</b> Section 179 deduction . . . . .	<b>6 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 179 deduction . . . . .	<b>6 c</b>		
<b>7</b> Other deductions . . . . .	<b>7</b>		
<b>8 a</b> W-2 wages . . . . .	<b>8 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted W-2 Wages . . . . .	<b>8 c</b>		
<b>9 a</b> UBIA of qualified property . . . . .	<b>9 a</b>	181,794.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted UBIA of qualified property . . . . .	<b>9 c</b>		181,794.

## Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets . . . . .		
<b>Part I: Prior Year Carryovers</b>		
<b>by Year and Category</b>		
<b>A</b> Before 2018 . . . . .		0 .
<b>B</b> 2018 . . . . .		0 .
<b>C</b> 2019 . . . . .	0 .	0 .
<b>D</b> 2020 . . . . .		
<b>Total prior year carryovers to this year</b> . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part II: 179 Deduction Allowed</b>		
<b>by Year and Category</b>		
<b>Total 179 deduction allowed for this activity in current year</b> . . . . .		
<b>A</b> Amount allowed from 2021 . . . . .		
<b>B</b> Amount allowed from before 2018 . . . . .		
<b>C</b> Amount allowed from 2018 . . . . .		
<b>D</b> Amount allowed from 2019 . . . . .		
<b>E</b> Amount allowed from 2020 . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part III: Total Carryforward to 2022</b>		
<b>by Year and Category</b>		
<b>A</b> Carryforward from 2021 . . . . .		
<b>B</b> Carryforward from before 2018 . . . . .		
<b>C</b> Carryforward from 2018 . . . . .		0 .
<b>D</b> Carryforward from 2019 . . . . .	0 .	0 .
<b>E</b> Carryforward from 2020 . . . . .		
<b>Total carryforward to next year</b> . . . . .	0 .	0 .

# 199A Worksheet by Activity

2021

► Keep for your records

Partnership's name <u>Commonwealth Investment Properties</u>	Partnership's EIN <u>26-1164261</u>
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This activity is part of **Rental Real Estate Enterprise #** \_\_\_\_\_ (Enter on 8825 worksheet, if applicable)  
Quickzoom to Rental Real Estate Enterprise Statement . . . . . ► \_\_\_\_\_

**Note: See 199A Summary for Special Allocation information**

QuickZoom to 199A Summary . . . . . ► \_\_\_\_\_

Aggregation Code: \_\_\_\_\_

Trade or Business: 3FAM - 9 Franklin Ct.  
EIN: 26-1164261

Is this activity a qualified trade/business? . . . . . ☒ Yes ☐ No  
Specified Service Trade or Business? . . . . . ☒ Yes ☐ No

QBI or qualified PTP items subject to partner-specific determinations:

<b>1 a</b> Ordinary business income (loss) . . . . .	<b>1 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted ordinary business income (loss) . . . . .	<b>1 c</b>		
<b>2 a</b> Rental income (loss) . . . . .	<b>2 a</b>	17,068.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted rental income (loss) . . . . .	<b>2 c</b>		17,068.
<b>3 a</b> Royalty income (loss) . . . . .	<b>3 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted royalty income (loss) . . . . .	<b>3 c</b>		
<b>4 a</b> Section 1231 gain (loss) . . . . .	<b>4 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 1231 gain (loss) . . . . .	<b>4 c</b>		
<b>5</b> Other income (loss) . . . . .	<b>5</b>		
<b>6 a</b> Section 179 deduction . . . . .	<b>6 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 179 deduction . . . . .	<b>6 c</b>		
<b>7</b> Other deductions . . . . .	<b>7</b>		
<b>8 a</b> W-2 wages . . . . .	<b>8 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted W-2 Wages . . . . .	<b>8 c</b>		
<b>9 a</b> UBIA of qualified property . . . . .	<b>9 a</b>	252,587.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted UBIA of qualified property . . . . .	<b>9 c</b>		252,587.



## Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets . . . . .		
<b>Part I: Prior Year Carryovers</b>		
<b>by Year and Category</b>		
<b>A</b> Before 2018 . . . . .		0 .
<b>B</b> 2018 . . . . .		0 .
<b>C</b> 2019 . . . . .	0 .	0 .
<b>D</b> 2020 . . . . .		
<b>Total prior year carryovers to this year</b> . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part II: 179 Deduction Allowed</b>		
<b>by Year and Category</b>		
<b>Total 179 deduction allowed for this activity in current year</b> . . . . .		
<b>A</b> Amount allowed from 2021 . . . . .		
<b>B</b> Amount allowed from before 2018 . . . . .		
<b>C</b> Amount allowed from 2018 . . . . .		
<b>D</b> Amount allowed from 2019 . . . . .		
<b>E</b> Amount allowed from 2020 . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part III: Total Carryforward to 2022</b>		
<b>by Year and Category</b>		
<b>A</b> Carryforward from 2021 . . . . .		
<b>B</b> Carryforward from before 2018 . . . . .		
<b>C</b> Carryforward from 2018 . . . . .		0 .
<b>D</b> Carryforward from 2019 . . . . .	0 .	0 .
<b>E</b> Carryforward from 2020 . . . . .		
<b>Total carryforward to next year</b> . . . . .	0 .	0 .

# 199A Worksheet by Activity

2021

► Keep for your records

Partnership's name <u>Commonwealth Investment Properties</u>	Partnership's EIN <u>26-1164261</u>
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This activity is part of **Rental Real Estate Enterprise #** \_\_\_\_\_ (Enter on 8825 worksheet, if applicable)  
Quickzoom to Rental Real Estate Enterprise Statement . . . . . ► \_\_\_\_\_

**Note: See 199A Summary for Special Allocation information**

QuickZoom to 199A Summary . . . . . ► \_\_\_\_\_

Aggregation Code: \_\_\_\_\_

Trade or Business: 2FAM - 11 Powdermill Rd.

EIN: 26-1164261

Is this activity a qualified trade/business? . . . . . ☒ Yes ☐ No

Specified Service Trade or Business? . . . . . ☒ Yes ☐ No

QBI or qualified PTP items subject to partner-specific determinations:

<b>1 a</b> Ordinary business income (loss) . . . . .	<b>1 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted ordinary business income (loss) . . . . .	<b>1 c</b>		
<b>2 a</b> Rental income (loss) . . . . .	<b>2 a</b>	4,707.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted rental income (loss) . . . . .	<b>2 c</b>		4,707.
<b>3 a</b> Royalty income (loss) . . . . .	<b>3 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted royalty income (loss) . . . . .	<b>3 c</b>		
<b>4 a</b> Section 1231 gain (loss) . . . . .	<b>4 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 1231 gain (loss) . . . . .	<b>4 c</b>		
<b>5</b> Other income (loss) . . . . .	<b>5</b>		
<b>6 a</b> Section 179 deduction . . . . .	<b>6 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 179 deduction . . . . .	<b>6 c</b>		
<b>7</b> Other deductions . . . . .	<b>7</b>		
<b>8 a</b> W-2 wages . . . . .	<b>8 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted W-2 Wages . . . . .	<b>8 c</b>		
<b>9 a</b> UBIA of qualified property . . . . .	<b>9 a</b>	230,097.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted UBIA of qualified property . . . . .	<b>9 c</b>		230,097.

## Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets . . . . .		
<b>Part I: Prior Year Carryovers</b>		
<b>by Year and Category</b>		
<b>A</b> Before 2018 . . . . .		0 .
<b>B</b> 2018 . . . . .		0 .
<b>C</b> 2019 . . . . .	0 .	0 .
<b>D</b> 2020 . . . . .		
<b>Total prior year carryovers to this year</b> . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part II: 179 Deduction Allowed</b>		
<b>by Year and Category</b>		
<b>Total 179 deduction allowed for this activity in current year</b> . . . . .		
<b>A</b> Amount allowed from 2021 . . . . .		
<b>B</b> Amount allowed from before 2018 . . . . .		
<b>C</b> Amount allowed from 2018 . . . . .		
<b>D</b> Amount allowed from 2019 . . . . .		
<b>E</b> Amount allowed from 2020 . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part III: Total Carryforward to 2022</b>		
<b>by Year and Category</b>		
<b>A</b> Carryforward from 2021 . . . . .		
<b>B</b> Carryforward from before 2018 . . . . .		
<b>C</b> Carryforward from 2018 . . . . .		0 .
<b>D</b> Carryforward from 2019 . . . . .	0 .	0 .
<b>E</b> Carryforward from 2020 . . . . .		
<b>Total carryforward to next year</b> . . . . .	0 .	0 .

# 199A Worksheet by Activity

2021

► Keep for your records

Partnership's name <u>Commonwealth Investment Properties</u>		Partnership's EIN <u>26-1164261</u>	
This activity is part of <b>Rental Real Estate Enterprise #</b> _____ (Enter on 8825 worksheet, if applicable) Quickzoom to Rental Real Estate Enterprise Statement . . . . . ► _____			
<b>Note: See 199A Summary for Special Allocation information</b> QuickZoom to 199A Summary . . . . . ► _____			
Aggregation Code: _____	Trade or Business: <u>2FAM - 91-95 Main St.</u> EIN: <u>26-1164261</u>		
Is this activity a qualified trade/business? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Specified Service Trade or Business? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
QBI or qualified PTP items subject to partner-specific determinations:			
<b>1 a</b> Ordinary business income (loss) . . . . . <b>1 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted ordinary business income (loss) . . . . . <b>1 c</b>	_____ _____ _____	<b>1 c</b>	_____
<b>2 a</b> Rental income (loss) . . . . . <b>2 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted rental income (loss) . . . . . <b>2 c</b>	-2,279. _____ _____	<b>2 c</b>	-2,279.
<b>3 a</b> Royalty income (loss) . . . . . <b>3 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted royalty income (loss) . . . . . <b>3 c</b>	_____ _____ _____	<b>3 c</b>	_____
<b>4 a</b> Section 1231 gain (loss) . . . . . <b>4 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted section 1231 gain (loss) . . . . . <b>4 c</b>	_____ _____ _____	<b>4 c</b>	_____
<b>5</b> Other income (loss) . . . . . <b>5</b>	_____	<b>5</b>	_____
<b>6 a</b> Section 179 deduction . . . . . <b>6 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted section 179 deduction . . . . . <b>6 c</b>	_____ _____ _____	<b>6 c</b>	_____
<b>7</b> Other deductions . . . . . <b>7</b>	_____	<b>7</b>	_____
<b>8 a</b> W-2 wages . . . . . <b>8 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted W-2 Wages . . . . . <b>8 c</b>	_____ _____ _____	<b>8 c</b>	_____
<b>9 a</b> UBIA of qualified property . . . . . <b>9 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted UBIA of qualified property . . . . . <b>9 c</b>	34,496. _____ _____	<b>9 c</b>	34,496.

## Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets . . . . .		
<b>Part I: Prior Year Carryovers</b>		
<b>by Year and Category</b>		
<b>A</b> Before 2018 . . . . .		0 .
<b>B</b> 2018 . . . . .		0 .
<b>C</b> 2019 . . . . .	0 .	0 .
<b>D</b> 2020 . . . . .		
<b>Total prior year carryovers to this year</b> . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part II: 179 Deduction Allowed</b>		
<b>by Year and Category</b>		
<b>Total 179 deduction allowed for this activity in current year</b> . . . . .		
<b>A</b> Amount allowed from 2021 . . . . .		
<b>B</b> Amount allowed from before 2018 . . . . .		
<b>C</b> Amount allowed from 2018 . . . . .		
<b>D</b> Amount allowed from 2019 . . . . .		
<b>E</b> Amount allowed from 2020 . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part III: Total Carryforward to 2022</b>		
<b>by Year and Category</b>		
<b>A</b> Carryforward from 2021 . . . . .		
<b>B</b> Carryforward from before 2018 . . . . .		
<b>C</b> Carryforward from 2018 . . . . .		0 .
<b>D</b> Carryforward from 2019 . . . . .	0 .	0 .
<b>E</b> Carryforward from 2020 . . . . .		
<b>Total carryforward to next year</b> . . . . .	0 .	0 .

# 199A Worksheet by Activity

2021

► Keep for your records

Partnership's name <u>Commonwealth Investment Properties</u>	Partnership's EIN <u>26-1164261</u>
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This activity is part of **Rental Real Estate Enterprise #** \_\_\_\_\_ (Enter on 8825 worksheet, if applicable)  
Quickzoom to Rental Real Estate Enterprise Statement . . . . . ► \_\_\_\_\_

**Note: See 199A Summary for Special Allocation information**

QuickZoom to 199A Summary . . . . . ► \_\_\_\_\_

Aggregation Code: \_\_\_\_\_

Trade or Business: 2FAM - 57 Conn St.

EIN: 26-1164261

Is this activity a qualified trade/business? . . . . . ☒ Yes ☐ No

Specified Service Trade or Business? . . . . . ☒ Yes ☐ No

QBI or qualified PTP items subject to partner-specific determinations:

<b>1 a</b> Ordinary business income (loss) . . . . .	<b>1 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted ordinary business income (loss) . . . . .	<b>1 c</b>		
<b>2 a</b> Rental income (loss) . . . . .	<b>2 a</b>	15,177.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted rental income (loss) . . . . .	<b>2 c</b>		15,177.
<b>3 a</b> Royalty income (loss) . . . . .	<b>3 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted royalty income (loss) . . . . .	<b>3 c</b>		
<b>4 a</b> Section 1231 gain (loss) . . . . .	<b>4 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 1231 gain (loss) . . . . .	<b>4 c</b>		
<b>5</b> Other income (loss) . . . . .	<b>5</b>		
<b>6 a</b> Section 179 deduction . . . . .	<b>6 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 179 deduction . . . . .	<b>6 c</b>		
<b>7</b> Other deductions . . . . .	<b>7</b>		
<b>8 a</b> W-2 wages . . . . .	<b>8 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted W-2 Wages . . . . .	<b>8 c</b>		
<b>9 a</b> UBIA of qualified property . . . . .	<b>9 a</b>	103,647.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted UBIA of qualified property . . . . .	<b>9 c</b>		103,647.

## Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets . . . . .		
<b>Part I: Prior Year Carryovers</b>		
<b>by Year and Category</b>		
<b>A</b> Before 2018 . . . . .		0 .
<b>B</b> 2018 . . . . .		0 .
<b>C</b> 2019 . . . . .	0 .	0 .
<b>D</b> 2020 . . . . .		
<b>Total prior year carryovers to this year</b> . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part II: 179 Deduction Allowed</b>		
<b>by Year and Category</b>		
<b>Total 179 deduction allowed for this activity in current year</b> . . . . .		
<b>A</b> Amount allowed from 2021 . . . . .		
<b>B</b> Amount allowed from before 2018 . . . . .		
<b>C</b> Amount allowed from 2018 . . . . .		
<b>D</b> Amount allowed from 2019 . . . . .		
<b>E</b> Amount allowed from 2020 . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part III: Total Carryforward to 2022</b>		
<b>by Year and Category</b>		
<b>A</b> Carryforward from 2021 . . . . .		
<b>B</b> Carryforward from before 2018 . . . . .		
<b>C</b> Carryforward from 2018 . . . . .		0 .
<b>D</b> Carryforward from 2019 . . . . .	0 .	0 .
<b>E</b> Carryforward from 2020 . . . . .		
<b>Total carryforward to next year</b> . . . . .	0 .	0 .

# 199A Worksheet by Activity

2021

► Keep for your records

Partnership's name <u>Commonwealth Investment Properties</u>		Partnership's EIN <u>26-1164261</u>	
This activity is part of <b>Rental Real Estate Enterprise #</b> _____ (Enter on 8825 worksheet, if applicable) Quickzoom to Rental Real Estate Enterprise Statement . . . . . ► _____			
<b>Note: See 199A Summary for Special Allocation information</b> QuickZoom to 199A Summary . . . . . ► _____			
Aggregation Code: _____		Trade or Business: <u>1FAM - 18R Hovey St.</u> EIN: <u>26-1164261</u>	
		Is this activity a qualified trade/business? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Specified Service Trade or Business? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
QBI or qualified PTP items subject to partner-specific determinations:			
<b>1 a</b> Ordinary business income (loss) . . . . . <b>1 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted ordinary business income (loss) . . . . . <b>1 c</b>	_____ _____ _____	<b>1 c</b>	_____
<b>2 a</b> Rental income (loss) . . . . . <b>2 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted rental income (loss) . . . . . <b>2 c</b>	<u>18,262.</u> _____ _____	<b>2 c</b>	<u>18,262.</u>
<b>3 a</b> Royalty income (loss) . . . . . <b>3 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted royalty income (loss) . . . . . <b>3 c</b>	_____ _____ _____	<b>3 c</b>	_____
<b>4 a</b> Section 1231 gain (loss) . . . . . <b>4 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted section 1231 gain (loss) . . . . . <b>4 c</b>	_____ _____ _____	<b>4 c</b>	_____
<b>5</b> Other income (loss) . . . . . <b>5</b>	_____	<b>5</b>	_____
<b>6 a</b> Section 179 deduction . . . . . <b>6 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted section 179 deduction . . . . . <b>6 c</b>	_____ _____ _____	<b>6 c</b>	_____
<b>7</b> Other deductions . . . . . <b>7</b>	_____	<b>7</b>	_____
<b>8 a</b> W-2 wages . . . . . <b>8 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted W-2 Wages . . . . . <b>8 c</b>	_____ _____ _____	<b>8 c</b>	_____
<b>9 a</b> UBIA of qualified property . . . . . <b>9 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted UBIA of qualified property . . . . . <b>9 c</b>	<u>29,000.</u> _____ _____	<b>9 c</b>	<u>29,000.</u>



## Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets . . . . .		
<b>Part I: Prior Year Carryovers</b>		
<b>by Year and Category</b>		
<b>A</b> Before 2018 . . . . .		0 .
<b>B</b> 2018 . . . . .		0 .
<b>C</b> 2019 . . . . .	0 .	0 .
<b>D</b> 2020 . . . . .		
<b>Total prior year carryovers to this year</b> . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part II: 179 Deduction Allowed</b>		
<b>by Year and Category</b>		
<b>Total 179 deduction allowed for this activity in current year</b> . . . . .		
<b>A</b> Amount allowed from 2021 . . . . .		
<b>B</b> Amount allowed from before 2018 . . . . .		
<b>C</b> Amount allowed from 2018 . . . . .		
<b>D</b> Amount allowed from 2019 . . . . .		
<b>E</b> Amount allowed from 2020 . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part III: Total Carryforward to 2022</b>		
<b>by Year and Category</b>		
<b>A</b> Carryforward from 2021 . . . . .		
<b>B</b> Carryforward from before 2018 . . . . .		
<b>C</b> Carryforward from 2018 . . . . .		0 .
<b>D</b> Carryforward from 2019 . . . . .	0 .	0 .
<b>E</b> Carryforward from 2020 . . . . .		
<b>Total carryforward to next year</b> . . . . .	0 .	0 .

Partnership's name <b>Commonwealth Investment Properties</b>	Partnership's EIN <b>26-1164261</b>																																																																																																																			
This activity is part of <b>Rental Real Estate Enterprise #</b> _____ (Enter on 8825 worksheet, if applicable) Quickzoom to Rental Real Estate Enterprise Statement . . . . . ▶ _____																																																																																																																				
<b>Note: See 199A Summary for Special Allocation information</b> QuickZoom to 199A Summary . . . . . ▶ _____																																																																																																																				
Aggregation Code: _____	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 5px;">Trade or Business:</td> <td style="padding: 5px;">_____</td> </tr> <tr> <td style="padding: 5px;">EIN:</td> <td style="padding: 5px;"><u>26-1164261</u></td> </tr> <tr> <td style="padding: 5px;">Is this activity a qualified trade/business? . . . . .</td> <td style="padding: 5px;"> <input checked="" type="checkbox"/> Yes    <input type="checkbox"/> No         </td> </tr> <tr> <td style="padding: 5px;">Specified Service Trade or Business? . . . . .</td> <td style="padding: 5px;"> <input checked="" type="checkbox"/> Yes    <input type="checkbox"/> No         </td> </tr> </table>	Trade or Business:	_____	EIN:	<u>26-1164261</u>	Is this activity a qualified trade/business? . . . . .	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Specified Service Trade or Business? . . . . .	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No																																																																																																											
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Is this activity a qualified trade/business? . . . . .	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No																																																																																																																			
Specified Service Trade or Business? . . . . .	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No																																																																																																																			
QBI or qualified PTP items subject to partner-specific determinations:																																																																																																																				
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%;"><b>1 a</b></td> <td style="width: 65%;">Ordinary business income (loss) . . . . .</td> <td style="width: 10%; text-align: right;"><b>1 a</b></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td><b>b</b></td> <td>Adjustments . . . . .</td> <td><b>b</b></td> <td></td> <td></td> </tr> <tr> <td><b>c</b></td> <td>Adjusted ordinary business income (loss) . . . . .</td> <td></td> <td style="text-align: right;"><b>1 c</b></td> <td></td> </tr> <tr> <td><b>2 a</b></td> <td>Rental income (loss) . . . . .</td> <td><b>2 a</b></td> <td></td> <td></td> </tr> <tr> <td><b>b</b></td> <td>Adjustments . . . . .</td> <td><b>b</b></td> <td></td> <td></td> </tr> <tr> <td><b>c</b></td> <td>Adjusted rental income (loss) . . . . .</td> <td></td> <td style="text-align: right;"><b>2 c</b></td> <td></td> </tr> <tr> <td><b>3 a</b></td> <td>Royalty income (loss) . . . . .</td> <td><b>3 a</b></td> <td></td> <td></td> </tr> <tr> <td><b>b</b></td> <td>Adjustments . . . . .</td> <td><b>b</b></td> <td></td> <td></td> </tr> <tr> <td><b>c</b></td> <td>Adjusted royalty income (loss) . . . . .</td> <td></td> <td style="text-align: right;"><b>3 c</b></td> <td></td> </tr> <tr> <td><b>4 a</b></td> <td>Section 1231 gain (loss) . . . . .</td> <td><b>4 a</b></td> <td></td> <td></td> </tr> <tr> <td><b>b</b></td> <td>Adjustments . . . . .</td> <td><b>b</b></td> <td></td> <td></td> </tr> <tr> <td><b>c</b></td> <td>Adjusted section 1231 gain (loss) . . . . .</td> <td></td> <td style="text-align: right;"><b>4 c</b></td> <td></td> </tr> <tr> <td><b>5</b></td> <td>Other income (loss) . . . . .</td> <td></td> <td style="text-align: right;"><b>5</b></td> <td></td> </tr> <tr> <td><b>6 a</b></td> <td>Section 179 deduction . . . . .</td> <td><b>6 a</b></td> <td></td> <td></td> </tr> <tr> <td><b>b</b></td> <td>Adjustments . . . . .</td> <td><b>b</b></td> <td></td> <td></td> </tr> <tr> <td><b>c</b></td> <td>Adjusted section 179 deduction . . . . .</td> <td></td> <td style="text-align: right;"><b>6 c</b></td> <td></td> </tr> <tr> <td><b>7</b></td> <td>Other deductions . . . . .</td> <td></td> <td style="text-align: right;"><b>7</b></td> <td></td> </tr> <tr> <td><b>8 a</b></td> <td>W-2 wages . . . . .</td> <td><b>8 a</b></td> <td></td> <td></td> </tr> <tr> <td><b>b</b></td> <td>Adjustments . . . . .</td> <td><b>b</b></td> <td></td> <td></td> </tr> <tr> <td><b>c</b></td> <td>Adjusted W-2 Wages . . . . .</td> <td></td> <td style="text-align: right;"><b>8 c</b></td> <td></td> </tr> <tr> <td><b>9 a</b></td> <td>UBIA of qualified property . . . . .</td> <td><b>9 a</b></td> <td></td> <td></td> </tr> <tr> <td><b>b</b></td> <td>Adjustments . . . . .</td> <td><b>b</b></td> <td></td> <td></td> </tr> <tr> <td><b>c</b></td> <td>Adjusted UBIA of qualified property . . . . .</td> <td></td> <td style="text-align: right;"><b>9 c</b></td> <td></td> </tr> </table>	<b>1 a</b>	Ordinary business income (loss) . . . . .	<b>1 a</b>			<b>b</b>	Adjustments . . . . .	<b>b</b>			<b>c</b>	Adjusted ordinary business income (loss) . . . . .		<b>1 c</b>		<b>2 a</b>	Rental income (loss) . . . . .	<b>2 a</b>			<b>b</b>	Adjustments . . . . .	<b>b</b>			<b>c</b>	Adjusted rental income (loss) . . . . .		<b>2 c</b>		<b>3 a</b>	Royalty income (loss) . . . . .	<b>3 a</b>			<b>b</b>	Adjustments . . . . .	<b>b</b>			<b>c</b>	Adjusted royalty income (loss) . . . . .		<b>3 c</b>		<b>4 a</b>	Section 1231 gain (loss) . . . . .	<b>4 a</b>			<b>b</b>	Adjustments . . . . .	<b>b</b>			<b>c</b>	Adjusted section 1231 gain (loss) . . . . .		<b>4 c</b>		<b>5</b>	Other income (loss) . . . . .		<b>5</b>		<b>6 a</b>	Section 179 deduction . . . . .	<b>6 a</b>			<b>b</b>	Adjustments . . . . .	<b>b</b>			<b>c</b>	Adjusted section 179 deduction . . . . .		<b>6 c</b>		<b>7</b>	Other deductions . . . . .		<b>7</b>		<b>8 a</b>	W-2 wages . . . . .	<b>8 a</b>			<b>b</b>	Adjustments . . . . .	<b>b</b>			<b>c</b>	Adjusted W-2 Wages . . . . .		<b>8 c</b>		<b>9 a</b>	UBIA of qualified property . . . . .	<b>9 a</b>			<b>b</b>	Adjustments . . . . .	<b>b</b>			<b>c</b>	Adjusted UBIA of qualified property . . . . .		<b>9 c</b>		
<b>1 a</b>	Ordinary business income (loss) . . . . .	<b>1 a</b>																																																																																																																		
<b>b</b>	Adjustments . . . . .	<b>b</b>																																																																																																																		
<b>c</b>	Adjusted ordinary business income (loss) . . . . .		<b>1 c</b>																																																																																																																	
<b>2 a</b>	Rental income (loss) . . . . .	<b>2 a</b>																																																																																																																		
<b>b</b>	Adjustments . . . . .	<b>b</b>																																																																																																																		
<b>c</b>	Adjusted rental income (loss) . . . . .		<b>2 c</b>																																																																																																																	
<b>3 a</b>	Royalty income (loss) . . . . .	<b>3 a</b>																																																																																																																		
<b>b</b>	Adjustments . . . . .	<b>b</b>																																																																																																																		
<b>c</b>	Adjusted royalty income (loss) . . . . .		<b>3 c</b>																																																																																																																	
<b>4 a</b>	Section 1231 gain (loss) . . . . .	<b>4 a</b>																																																																																																																		
<b>b</b>	Adjustments . . . . .	<b>b</b>																																																																																																																		
<b>c</b>	Adjusted section 1231 gain (loss) . . . . .		<b>4 c</b>																																																																																																																	
<b>5</b>	Other income (loss) . . . . .		<b>5</b>																																																																																																																	
<b>6 a</b>	Section 179 deduction . . . . .	<b>6 a</b>																																																																																																																		
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<b>8 a</b>	W-2 wages . . . . .	<b>8 a</b>																																																																																																																		
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<b>9 a</b>	UBIA of qualified property . . . . .	<b>9 a</b>																																																																																																																		
<b>b</b>	Adjustments . . . . .	<b>b</b>																																																																																																																		
<b>c</b>	Adjusted UBIA of qualified property . . . . .		<b>9 c</b>																																																																																																																	

## Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets . . . . .		
<b>Part I: Prior Year Carryovers</b>		
<b>by Year and Category</b>		
<b>A</b> Before 2018 . . . . .		0 .
<b>B</b> 2018 . . . . .		0 .
<b>C</b> 2019 . . . . .	0 .	0 .
<b>D</b> 2020 . . . . .		
<b>Total prior year carryovers to this year</b> . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part II: 179 Deduction Allowed</b>		
<b>by Year and Category</b>		
<b>Total 179 deduction allowed for this activity in current year</b> . . . . .		
<b>A</b> Amount allowed from 2021 . . . . .		
<b>B</b> Amount allowed from before 2018 . . . . .		
<b>C</b> Amount allowed from 2018 . . . . .		
<b>D</b> Amount allowed from 2019 . . . . .		
<b>E</b> Amount allowed from 2020 . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part III: Total Carryforward to 2022</b>		
<b>by Year and Category</b>		
<b>A</b> Carryforward from 2021 . . . . .		
<b>B</b> Carryforward from before 2018 . . . . .		
<b>C</b> Carryforward from 2018 . . . . .		0 .
<b>D</b> Carryforward from 2019 . . . . .	0 .	0 .
<b>E</b> Carryforward from 2020 . . . . .		
<b>Total carryforward to next year</b> . . . . .	0 .	0 .

# 199A Worksheet by Activity

2021

► Keep for your records

Partnership's name <u>Commonwealth Investment Properties</u>	Partnership's EIN <u>26-1164261</u>
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This activity is part of **Rental Real Estate Enterprise #** \_\_\_\_\_ (Enter on 8825 worksheet, if applicable)  
Quickzoom to Rental Real Estate Enterprise Statement . . . . . ► \_\_\_\_\_

**Note: See 199A Summary for Special Allocation information**

QuickZoom to 199A Summary . . . . . ► \_\_\_\_\_

Aggregation Code: \_\_\_\_\_

Trade or Business: 2FAM - 31-33 Church St.

EIN: 26-1164261

Is this activity a qualified trade/business? . . . . . ☒ Yes ☐ No

Specified Service Trade or Business? . . . . . ☒ Yes ☐ No

QBI or qualified PTP items subject to partner-specific determinations:

<b>1 a</b> Ordinary business income (loss) . . . . .	<b>1 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted ordinary business income (loss) . . . . .	<b>1 c</b>		
<b>2 a</b> Rental income (loss) . . . . .	<b>2 a</b>	<u>22,971.</u>	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted rental income (loss) . . . . .	<b>2 c</b>		<u>22,971.</u>
<b>3 a</b> Royalty income (loss) . . . . .	<b>3 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted royalty income (loss) . . . . .	<b>3 c</b>		
<b>4 a</b> Section 1231 gain (loss) . . . . .	<b>4 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 1231 gain (loss) . . . . .	<b>4 c</b>		
<b>5</b> Other income (loss) . . . . .	<b>5</b>		
<b>6 a</b> Section 179 deduction . . . . .	<b>6 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 179 deduction . . . . .	<b>6 c</b>		
<b>7</b> Other deductions . . . . .	<b>7</b>		
<b>8 a</b> W-2 wages . . . . .	<b>8 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted W-2 Wages . . . . .	<b>8 c</b>		
<b>9 a</b> UBIA of qualified property . . . . .	<b>9 a</b>	<u>153,423.</u>	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted UBIA of qualified property . . . . .	<b>9 c</b>		<u>153,423.</u>

## Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets . . . . .		
<b>Part I: Prior Year Carryovers</b>		
<b>by Year and Category</b>		
<b>A</b> Before 2018 . . . . .		0 .
<b>B</b> 2018 . . . . .		0 .
<b>C</b> 2019 . . . . .	0 .	0 .
<b>D</b> 2020 . . . . .		
<b>Total prior year carryovers to this year</b> . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part II: 179 Deduction Allowed</b>		
<b>by Year and Category</b>		
<b>Total 179 deduction allowed for this activity in current year</b> . . . . .		
<b>A</b> Amount allowed from 2021 . . . . .		
<b>B</b> Amount allowed from before 2018 . . . . .		
<b>C</b> Amount allowed from 2018 . . . . .		
<b>D</b> Amount allowed from 2019 . . . . .		
<b>E</b> Amount allowed from 2020 . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part III: Total Carryforward to 2022</b>		
<b>by Year and Category</b>		
<b>A</b> Carryforward from 2021 . . . . .		
<b>B</b> Carryforward from before 2018 . . . . .		
<b>C</b> Carryforward from 2018 . . . . .		0 .
<b>D</b> Carryforward from 2019 . . . . .	0 .	0 .
<b>E</b> Carryforward from 2020 . . . . .		
<b>Total carryforward to next year</b> . . . . .	0 .	0 .

# 199A Worksheet by Activity

2021

► Keep for your records

Partnership's name <u>Commonwealth Investment Properties</u>	Partnership's EIN <u>26-1164261</u>
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This activity is part of **Rental Real Estate Enterprise #** \_\_\_\_\_ (Enter on 8825 worksheet, if applicable)  
Quickzoom to Rental Real Estate Enterprise Statement . . . . . ► \_\_\_\_\_

**Note: See 199A Summary for Special Allocation information**

QuickZoom to 199A Summary . . . . . ► \_\_\_\_\_

Aggregation Code: \_\_\_\_\_

Trade or Business: 3FAM - 59 Prospect St

EIN: 26-1164261

Is this activity a qualified trade/business? . . . . . ☒ Yes ☐ No

Specified Service Trade or Business? . . . . . ☒ Yes ☐ No

QBI or qualified PTP items subject to partner-specific determinations:

<b>1 a</b> Ordinary business income (loss) . . . . .	<b>1 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted ordinary business income (loss) . . . . .	<b>1 c</b>		
<b>2 a</b> Rental income (loss) . . . . .	<b>2 a</b>	32,485.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted rental income (loss) . . . . .	<b>2 c</b>		32,485.
<b>3 a</b> Royalty income (loss) . . . . .	<b>3 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted royalty income (loss) . . . . .	<b>3 c</b>		
<b>4 a</b> Section 1231 gain (loss) . . . . .	<b>4 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 1231 gain (loss) . . . . .	<b>4 c</b>		
<b>5</b> Other income (loss) . . . . .	<b>5</b>		
<b>6 a</b> Section 179 deduction . . . . .	<b>6 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 179 deduction . . . . .	<b>6 c</b>		
<b>7</b> Other deductions . . . . .	<b>7</b>		
<b>8 a</b> W-2 wages . . . . .	<b>8 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted W-2 Wages . . . . .	<b>8 c</b>		
<b>9 a</b> UBIA of qualified property . . . . .	<b>9 a</b>	189,977.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted UBIA of qualified property . . . . .	<b>9 c</b>		189,977.

## Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets . . . . .		
<b>Part I: Prior Year Carryovers</b>		
<b>by Year and Category</b>		
<b>A</b> Before 2018 . . . . .		0 .
<b>B</b> 2018 . . . . .		0 .
<b>C</b> 2019 . . . . .	0 .	0 .
<b>D</b> 2020 . . . . .		
<b>Total prior year carryovers to this year</b> . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part II: 179 Deduction Allowed</b>		
<b>by Year and Category</b>		
<b>Total 179 deduction allowed for this activity in current year</b> . . . . .		
<b>A</b> Amount allowed from 2021 . . . . .		
<b>B</b> Amount allowed from before 2018 . . . . .		
<b>C</b> Amount allowed from 2018 . . . . .		
<b>D</b> Amount allowed from 2019 . . . . .		
<b>E</b> Amount allowed from 2020 . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part III: Total Carryforward to 2022</b>		
<b>by Year and Category</b>		
<b>A</b> Carryforward from 2021 . . . . .		
<b>B</b> Carryforward from before 2018 . . . . .		
<b>C</b> Carryforward from 2018 . . . . .		0 .
<b>D</b> Carryforward from 2019 . . . . .	0 .	0 .
<b>E</b> Carryforward from 2020 . . . . .		
<b>Total carryforward to next year</b> . . . . .	0 .	0 .

# 199A Worksheet by Activity

2021

► Keep for your records

Partnership's name <u>Commonwealth Investment Properties</u>	Partnership's EIN <u>26-1164261</u>
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This activity is part of **Rental Real Estate Enterprise #** \_\_\_\_\_ (Enter on 8825 worksheet, if applicable)  
Quickzoom to Rental Real Estate Enterprise Statement . . . . . ► \_\_\_\_\_

**Note: See 199A Summary for Special Allocation information**

QuickZoom to 199A Summary . . . . . ► \_\_\_\_\_

Aggregation Code: \_\_\_\_\_

Trade or Business: 2FAM - 56 High St

EIN: 26-1164261

Is this activity a qualified trade/business? . . . . . ☒ Yes ☐ No

Specified Service Trade or Business? . . . . . ☒ Yes ☐ No

QBI or qualified PTP items subject to partner-specific determinations:

<b>1 a</b> Ordinary business income (loss) . . . . .	<b>1 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted ordinary business income (loss) . . . . .	<b>1 c</b>		
<b>2 a</b> Rental income (loss) . . . . .	<b>2 a</b>	25,013.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted rental income (loss) . . . . .	<b>2 c</b>		25,013.
<b>3 a</b> Royalty income (loss) . . . . .	<b>3 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted royalty income (loss) . . . . .	<b>3 c</b>		
<b>4 a</b> Section 1231 gain (loss) . . . . .	<b>4 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 1231 gain (loss) . . . . .	<b>4 c</b>		
<b>5</b> Other income (loss) . . . . .	<b>5</b>		
<b>6 a</b> Section 179 deduction . . . . .	<b>6 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 179 deduction . . . . .	<b>6 c</b>		
<b>7</b> Other deductions . . . . .	<b>7</b>		
<b>8 a</b> W-2 wages . . . . .	<b>8 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted W-2 Wages . . . . .	<b>8 c</b>		
<b>9 a</b> UBIA of qualified property . . . . .	<b>9 a</b>	246,956.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted UBIA of qualified property . . . . .	<b>9 c</b>		246,956.



## Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets . . . . .		
<b>Part I: Prior Year Carryovers</b>		
<b>by Year and Category</b>		
<b>A</b> Before 2018 . . . . .		0 .
<b>B</b> 2018 . . . . .		0 .
<b>C</b> 2019 . . . . .	0 .	0 .
<b>D</b> 2020 . . . . .		
<b>Total prior year carryovers to this year</b> . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part II: 179 Deduction Allowed</b>		
<b>by Year and Category</b>		
<b>Total 179 deduction allowed for this activity in current year</b> . . . . .		
<b>A</b> Amount allowed from 2021 . . . . .		
<b>B</b> Amount allowed from before 2018 . . . . .		
<b>C</b> Amount allowed from 2018 . . . . .		
<b>D</b> Amount allowed from 2019 . . . . .		
<b>E</b> Amount allowed from 2020 . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part III: Total Carryforward to 2022</b>		
<b>by Year and Category</b>		
<b>A</b> Carryforward from 2021 . . . . .		
<b>B</b> Carryforward from before 2018 . . . . .		
<b>C</b> Carryforward from 2018 . . . . .		0 .
<b>D</b> Carryforward from 2019 . . . . .	0 .	0 .
<b>E</b> Carryforward from 2020 . . . . .		
<b>Total carryforward to next year</b> . . . . .	0 .	0 .

# 199A Worksheet by Activity

2021

► Keep for your records

Partnership's name <u>Commonwealth Investment Properties</u>	Partnership's EIN <u>26-1164261</u>
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This activity is part of **Rental Real Estate Enterprise #** \_\_\_\_\_ (Enter on 8825 worksheet, if applicable)  
Quickzoom to Rental Real Estate Enterprise Statement . . . . . ► \_\_\_\_\_

**Note: See 199A Summary for Special Allocation information**

QuickZoom to 199A Summary . . . . . ► \_\_\_\_\_

Aggregation Code: \_\_\_\_\_

Trade or Business: 1FAM - 46 Campbell St

EIN: 26-1164261

Is this activity a qualified trade/business? . . . . . ☒ Yes ☐ No

Specified Service Trade or Business? . . . . . ☒ Yes ☐ No

QBI or qualified PTP items subject to partner-specific determinations:

<b>1 a</b> Ordinary business income (loss) . . . . .	<b>1 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted ordinary business income (loss) . . . . .	<b>1 c</b>		
<b>2 a</b> Rental income (loss) . . . . .	<b>2 a</b>	3,596.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted rental income (loss) . . . . .	<b>2 c</b>		3,596.
<b>3 a</b> Royalty income (loss) . . . . .	<b>3 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted royalty income (loss) . . . . .	<b>3 c</b>		
<b>4 a</b> Section 1231 gain (loss) . . . . .	<b>4 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 1231 gain (loss) . . . . .	<b>4 c</b>		
<b>5</b> Other income (loss) . . . . .	<b>5</b>		
<b>6 a</b> Section 179 deduction . . . . .	<b>6 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 179 deduction . . . . .	<b>6 c</b>		
<b>7</b> Other deductions . . . . .	<b>7</b>		
<b>8 a</b> W-2 wages . . . . .	<b>8 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted W-2 Wages . . . . .	<b>8 c</b>		
<b>9 a</b> UBIA of qualified property . . . . .	<b>9 a</b>	119,452.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted UBIA of qualified property . . . . .	<b>9 c</b>		119,452.

## Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets . . . . .		
<b>Part I: Prior Year Carryovers</b>		
<b>by Year and Category</b>		
<b>A</b> Before 2018 . . . . .		0 .
<b>B</b> 2018 . . . . .		0 .
<b>C</b> 2019 . . . . .	0 .	0 .
<b>D</b> 2020 . . . . .		
<b>Total prior year carryovers to this year</b> . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part II: 179 Deduction Allowed</b>		
<b>by Year and Category</b>		
<b>Total 179 deduction allowed for this activity in current year</b> . . . . .		
<b>A</b> Amount allowed from 2021 . . . . .		
<b>B</b> Amount allowed from before 2018 . . . . .		
<b>C</b> Amount allowed from 2018 . . . . .		
<b>D</b> Amount allowed from 2019 . . . . .		
<b>E</b> Amount allowed from 2020 . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part III: Total Carryforward to 2022</b>		
<b>by Year and Category</b>		
<b>A</b> Carryforward from 2021 . . . . .		
<b>B</b> Carryforward from before 2018 . . . . .		
<b>C</b> Carryforward from 2018 . . . . .		0 .
<b>D</b> Carryforward from 2019 . . . . .	0 .	0 .
<b>E</b> Carryforward from 2020 . . . . .		
<b>Total carryforward to next year</b> . . . . .	0 .	0 .

Partnership's name <b>Commonwealth Investment Properties</b>		Partnership's EIN <b>26-1164261</b>	
This activity is part of <b>Rental Real Estate Enterprise #</b> _____ (Enter on 8825 worksheet, if applicable) Quickzoom to Rental Real Estate Enterprise Statement . . . . . ▶ _____			
<b>Note: See 199A Summary for Special Allocation information</b> QuickZoom to 199A Summary . . . . . ▶ _____			
Aggregation Code: _____		Trade or Business: _____ EIN: <u>26-1164261</u>	
		Is this activity a qualified trade/business? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Specified Service Trade or Business? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
QBI or qualified PTP items subject to partner-specific determinations:			
<b>1 a</b> Ordinary business income (loss) . . . . . <b>1 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted ordinary business income (loss) . . . . . <b>1 c</b>	_____ _____ _____	_____ _____ _____	_____ _____ _____
<b>2 a</b> Rental income (loss) . . . . . <b>2 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted rental income (loss) . . . . . <b>2 c</b>	_____ _____ _____	_____ _____ _____	_____ _____ _____
<b>3 a</b> Royalty income (loss) . . . . . <b>3 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted royalty income (loss) . . . . . <b>3 c</b>	_____ _____ _____	_____ _____ _____	_____ _____ _____
<b>4 a</b> Section 1231 gain (loss) . . . . . <b>4 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted section 1231 gain (loss) . . . . . <b>4 c</b>	_____ _____ _____	_____ _____ _____	_____ _____ _____
<b>5</b> Other income (loss) . . . . . <b>5</b>	_____	_____	_____
<b>6 a</b> Section 179 deduction . . . . . <b>6 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted section 179 deduction . . . . . <b>6 c</b>	_____ _____ _____	_____ _____ _____	_____ _____ _____
<b>7</b> Other deductions . . . . . <b>7</b>	_____	_____	_____
<b>8 a</b> W-2 wages . . . . . <b>8 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted W-2 Wages . . . . . <b>8 c</b>	_____ _____ _____	_____ _____ _____	_____ _____ _____
<b>9 a</b> UBIA of qualified property . . . . . <b>9 a</b> <b>b</b> Adjustments . . . . . <b>b</b> <b>c</b> Adjusted UBIA of qualified property . . . . . <b>9 c</b>	_____ _____ _____	_____ _____ _____	_____ _____ _____

## Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets . . . . .		
<b>Part I: Prior Year Carryovers</b>		
<b>by Year and Category</b>		
<b>A</b> Before 2018 . . . . .		0 .
<b>B</b> 2018 . . . . .		0 .
<b>C</b> 2019 . . . . .	0 .	0 .
<b>D</b> 2020 . . . . .		
<b>Total prior year carryovers to this year</b> . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part II: 179 Deduction Allowed</b>		
<b>by Year and Category</b>		
<b>Total 179 deduction allowed for this activity in current year</b> . . . . .		
<b>A</b> Amount allowed from 2021 . . . . .		
<b>B</b> Amount allowed from before 2018 . . . . .		
<b>C</b> Amount allowed from 2018 . . . . .		
<b>D</b> Amount allowed from 2019 . . . . .		
<b>E</b> Amount allowed from 2020 . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part III: Total Carryforward to 2022</b>		
<b>by Year and Category</b>		
<b>A</b> Carryforward from 2021 . . . . .		
<b>B</b> Carryforward from before 2018 . . . . .		
<b>C</b> Carryforward from 2018 . . . . .		0 .
<b>D</b> Carryforward from 2019 . . . . .	0 .	0 .
<b>E</b> Carryforward from 2020 . . . . .		
<b>Total carryforward to next year</b> . . . . .	0 .	0 .

# 199A Worksheet by Activity

2021

► Keep for your records

Partnership's name <u>Commonwealth Investment Properties</u>	Partnership's EIN <u>26-1164261</u>
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This activity is part of **Rental Real Estate Enterprise #** \_\_\_\_\_ (Enter on 8825 worksheet, if applicable)  
Quickzoom to Rental Real Estate Enterprise Statement . . . . . ► \_\_\_\_\_

**Note: See 199A Summary for Special Allocation information**

QuickZoom to 199A Summary . . . . . ► \_\_\_\_\_

Aggregation Code: \_\_\_\_\_

Trade or Business: 2FAM - 101 Prospect St.

EIN: 26-1164261

Is this activity a qualified trade/business? . . . . . ☒ Yes ☐ No

Specified Service Trade or Business? . . . . . ☒ Yes ☐ No

QBI or qualified PTP items subject to partner-specific determinations:

<b>1 a</b> Ordinary business income (loss) . . . . .	<b>1 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted ordinary business income (loss) . . . . .	<b>1 c</b>		
<b>2 a</b> Rental income (loss) . . . . .	<b>2 a</b>	<u>21,811.</u>	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted rental income (loss) . . . . .	<b>2 c</b>		<u>21,811.</u>
<b>3 a</b> Royalty income (loss) . . . . .	<b>3 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted royalty income (loss) . . . . .	<b>3 c</b>		
<b>4 a</b> Section 1231 gain (loss) . . . . .	<b>4 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 1231 gain (loss) . . . . .	<b>4 c</b>		
<b>5</b> Other income (loss) . . . . .	<b>5</b>		
<b>6 a</b> Section 179 deduction . . . . .	<b>6 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 179 deduction . . . . .	<b>6 c</b>		
<b>7</b> Other deductions . . . . .	<b>7</b>		
<b>8 a</b> W-2 wages . . . . .	<b>8 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted W-2 Wages . . . . .	<b>8 c</b>		
<b>9 a</b> UBIA of qualified property . . . . .	<b>9 a</b>	<u>184,950.</u>	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted UBIA of qualified property . . . . .	<b>9 c</b>		<u>184,950.</u>

## Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets . . . . .		
<b>Part I: Prior Year Carryovers</b>		
<b>by Year and Category</b>		
<b>A</b> Before 2018 . . . . .		0 .
<b>B</b> 2018 . . . . .		0 .
<b>C</b> 2019 . . . . .	0 .	0 .
<b>D</b> 2020 . . . . .		
<b>Total prior year carryovers to this year</b> . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part II: 179 Deduction Allowed</b>		
<b>by Year and Category</b>		
<b>Total 179 deduction allowed for this activity in current year</b> . . . . .		
<b>A</b> Amount allowed from 2021 . . . . .		
<b>B</b> Amount allowed from before 2018 . . . . .		
<b>C</b> Amount allowed from 2018 . . . . .		
<b>D</b> Amount allowed from 2019 . . . . .		
<b>E</b> Amount allowed from 2020 . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part III: Total Carryforward to 2022</b>		
<b>by Year and Category</b>		
<b>A</b> Carryforward from 2021 . . . . .		
<b>B</b> Carryforward from before 2018 . . . . .		
<b>C</b> Carryforward from 2018 . . . . .		0 .
<b>D</b> Carryforward from 2019 . . . . .	0 .	0 .
<b>E</b> Carryforward from 2020 . . . . .		
<b>Total carryforward to next year</b> . . . . .	0 .	0 .

# 199A Worksheet by Activity

2021

► Keep for your records

Partnership's name <u>Commonwealth Investment Properties</u>	Partnership's EIN <u>26-1164261</u>
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This activity is part of **Rental Real Estate Enterprise #** \_\_\_\_\_ (Enter on 8825 worksheet, if applicable)  
Quickzoom to Rental Real Estate Enterprise Statement . . . . . ► \_\_\_\_\_

**Note: See 199A Summary for Special Allocation information**

QuickZoom to 199A Summary . . . . . ► \_\_\_\_\_

Aggregation Code: \_\_\_\_\_

Trade or Business: 3FAM - 718 Main St.

EIN: 26-1164261

Is this activity a qualified trade/business? . . . . . ☒ Yes ☐ No

Specified Service Trade or Business? . . . . . ☒ Yes ☐ No

QBI or qualified PTP items subject to partner-specific determinations:

<b>1 a</b> Ordinary business income (loss) . . . . .	<b>1 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted ordinary business income (loss) . . . . .	<b>1 c</b>		
<b>2 a</b> Rental income (loss) . . . . .	<b>2 a</b>	22,010.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted rental income (loss) . . . . .	<b>2 c</b>		22,010.
<b>3 a</b> Royalty income (loss) . . . . .	<b>3 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted royalty income (loss) . . . . .	<b>3 c</b>		
<b>4 a</b> Section 1231 gain (loss) . . . . .	<b>4 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 1231 gain (loss) . . . . .	<b>4 c</b>		
<b>5</b> Other income (loss) . . . . .	<b>5</b>		
<b>6 a</b> Section 179 deduction . . . . .	<b>6 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 179 deduction . . . . .	<b>6 c</b>		
<b>7</b> Other deductions . . . . .	<b>7</b>		
<b>8 a</b> W-2 wages . . . . .	<b>8 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted W-2 Wages . . . . .	<b>8 c</b>		
<b>9 a</b> UBIA of qualified property . . . . .	<b>9 a</b>	216,800.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted UBIA of qualified property . . . . .	<b>9 c</b>		216,800.



## Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets . . . . .		
<b>Part I: Prior Year Carryovers</b>		
<b>by Year and Category</b>		
<b>A</b> Before 2018 . . . . .		0 .
<b>B</b> 2018 . . . . .		0 .
<b>C</b> 2019 . . . . .	0 .	0 .
<b>D</b> 2020 . . . . .		
<b>Total prior year carryovers to this year</b> . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part II: 179 Deduction Allowed</b>		
<b>by Year and Category</b>		
<b>Total 179 deduction allowed for this activity in current year</b> . . . . .		
<b>A</b> Amount allowed from 2021 . . . . .		
<b>B</b> Amount allowed from before 2018 . . . . .		
<b>C</b> Amount allowed from 2018 . . . . .		
<b>D</b> Amount allowed from 2019 . . . . .		
<b>E</b> Amount allowed from 2020 . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part III: Total Carryforward to 2022</b>		
<b>by Year and Category</b>		
<b>A</b> Carryforward from 2021 . . . . .		
<b>B</b> Carryforward from before 2018 . . . . .		
<b>C</b> Carryforward from 2018 . . . . .		0 .
<b>D</b> Carryforward from 2019 . . . . .	0 .	0 .
<b>E</b> Carryforward from 2020 . . . . .		
<b>Total carryforward to next year</b> . . . . .	0 .	0 .

# 199A Worksheet by Activity

2021

► Keep for your records

Partnership's name <u>Commonwealth Investment Properties</u>	Partnership's EIN <u>26-1164261</u>
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This activity is part of **Rental Real Estate Enterprise #** \_\_\_\_\_ (Enter on 8825 worksheet, if applicable)  
Quickzoom to Rental Real Estate Enterprise Statement . . . . . ► \_\_\_\_\_

**Note: See 199A Summary for Special Allocation information**

QuickZoom to 199A Summary . . . . . ► \_\_\_\_\_

Aggregation Code: \_\_\_\_\_

Trade or Business: 3FAM - 158 Main St.

EIN: 26-1164261

Is this activity a qualified trade/business? . . . . . ☒ Yes ☐ No

Specified Service Trade or Business? . . . . . ☒ Yes ☐ No

QBI or qualified PTP items subject to partner-specific determinations:

<b>1 a</b> Ordinary business income (loss) . . . . .	<b>1 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted ordinary business income (loss) . . . . .	<b>1 c</b>		
<b>2 a</b> Rental income (loss) . . . . .	<b>2 a</b>	18,903.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted rental income (loss) . . . . .	<b>2 c</b>		18,903.
<b>3 a</b> Royalty income (loss) . . . . .	<b>3 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted royalty income (loss) . . . . .	<b>3 c</b>		
<b>4 a</b> Section 1231 gain (loss) . . . . .	<b>4 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 1231 gain (loss) . . . . .	<b>4 c</b>		
<b>5</b> Other income (loss) . . . . .	<b>5</b>		
<b>6 a</b> Section 179 deduction . . . . .	<b>6 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 179 deduction . . . . .	<b>6 c</b>		
<b>7</b> Other deductions . . . . .	<b>7</b>		
<b>8 a</b> W-2 wages . . . . .	<b>8 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted W-2 Wages . . . . .	<b>8 c</b>		
<b>9 a</b> UBIA of qualified property . . . . .	<b>9 a</b>	202,500.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted UBIA of qualified property . . . . .	<b>9 c</b>		202,500.

## Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets . . . . .		
<b>Part I: Prior Year Carryovers</b>		
<b>by Year and Category</b>		
<b>A</b> Before 2018 . . . . .		0 .
<b>B</b> 2018 . . . . .		0 .
<b>C</b> 2019 . . . . .	0 .	0 .
<b>D</b> 2020 . . . . .		
<b>Total prior year carryovers to this year</b> . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part II: 179 Deduction Allowed</b>		
<b>by Year and Category</b>		
<b>Total 179 deduction allowed for this activity in current year</b> . . . . .		
<b>A</b> Amount allowed from 2021 . . . . .		
<b>B</b> Amount allowed from before 2018 . . . . .		
<b>C</b> Amount allowed from 2018 . . . . .		
<b>D</b> Amount allowed from 2019 . . . . .		
<b>E</b> Amount allowed from 2020 . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part III: Total Carryforward to 2022</b>		
<b>by Year and Category</b>		
<b>A</b> Carryforward from 2021 . . . . .		
<b>B</b> Carryforward from before 2018 . . . . .		
<b>C</b> Carryforward from 2018 . . . . .		0 .
<b>D</b> Carryforward from 2019 . . . . .	0 .	0 .
<b>E</b> Carryforward from 2020 . . . . .		
<b>Total carryforward to next year</b> . . . . .	0 .	0 .

# 199A Worksheet by Activity

2021

► Keep for your records

Partnership's name <u>Commonwealth Investment Properties</u>	Partnership's EIN <u>26-1164261</u>
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This activity is part of **Rental Real Estate Enterprise #** \_\_\_\_\_ (Enter on 8825 worksheet, if applicable)  
Quickzoom to Rental Real Estate Enterprise Statement . . . . . ► \_\_\_\_\_

**Note: See 199A Summary for Special Allocation information**

QuickZoom to 199A Summary . . . . . ► \_\_\_\_\_

Aggregation Code: \_\_\_\_\_

Trade or Business: 2FAM - 6 Campbell St.  
EIN: 26-1164261

Is this activity a qualified trade/business? . . . . . ☒ Yes ☐ No  
Specified Service Trade or Business? . . . . . ☒ Yes ☐ No

QBI or qualified PTP items subject to partner-specific determinations:

<b>1 a</b> Ordinary business income (loss) . . . . .	<b>1 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted ordinary business income (loss) . . . . .	<b>1 c</b>		
<b>2 a</b> Rental income (loss) . . . . .	<b>2 a</b>	<u>20,191.</u>	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted rental income (loss) . . . . .	<b>2 c</b>		<u>20,191.</u>
<b>3 a</b> Royalty income (loss) . . . . .	<b>3 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted royalty income (loss) . . . . .	<b>3 c</b>		
<b>4 a</b> Section 1231 gain (loss) . . . . .	<b>4 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 1231 gain (loss) . . . . .	<b>4 c</b>		
<b>5</b> Other income (loss) . . . . .	<b>5</b>		
<b>6 a</b> Section 179 deduction . . . . .	<b>6 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 179 deduction . . . . .	<b>6 c</b>		
<b>7</b> Other deductions . . . . .	<b>7</b>		
<b>8 a</b> W-2 wages . . . . .	<b>8 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted W-2 Wages . . . . .	<b>8 c</b>		
<b>9 a</b> UBIA of qualified property . . . . .	<b>9 a</b>	<u>354,120.</u>	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted UBIA of qualified property . . . . .	<b>9 c</b>		<u>354,120.</u>

## Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets . . . . .		
<b>Part I: Prior Year Carryovers</b>		
<b>by Year and Category</b>		
<b>A</b> Before 2018 . . . . .		0 .
<b>B</b> 2018 . . . . .		0 .
<b>C</b> 2019 . . . . .	0 .	0 .
<b>D</b> 2020 . . . . .		
<b>Total prior year carryovers to this year</b> . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part II: 179 Deduction Allowed</b>		
<b>by Year and Category</b>		
<b>Total 179 deduction allowed for this activity in current year</b> . . . . .		
<b>A</b> Amount allowed from 2021 . . . . .		
<b>B</b> Amount allowed from before 2018 . . . . .		
<b>C</b> Amount allowed from 2018 . . . . .		
<b>D</b> Amount allowed from 2019 . . . . .		
<b>E</b> Amount allowed from 2020 . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part III: Total Carryforward to 2022</b>		
<b>by Year and Category</b>		
<b>A</b> Carryforward from 2021 . . . . .		
<b>B</b> Carryforward from before 2018 . . . . .		
<b>C</b> Carryforward from 2018 . . . . .		0 .
<b>D</b> Carryforward from 2019 . . . . .	0 .	0 .
<b>E</b> Carryforward from 2020 . . . . .		
<b>Total carryforward to next year</b> . . . . .	0 .	0 .

# 199A Worksheet by Activity

2021

► Keep for your records

Partnership's name <u>Commonwealth Investment Properties</u>	Partnership's EIN <u>26-1164261</u>
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This activity is part of **Rental Real Estate Enterprise #** \_\_\_\_\_ (Enter on 8825 worksheet, if applicable)  
Quickzoom to Rental Real Estate Enterprise Statement . . . . . ► \_\_\_\_\_

**Note: See 199A Summary for Special Allocation information**

QuickZoom to 199A Summary . . . . . ► \_\_\_\_\_

Aggregation Code: \_\_\_\_\_

Trade or Business: 1FAM - 19 Chestnut St.  
EIN: 26-1164261

Is this activity a qualified trade/business? . . . . . ☒ Yes ☐ No  
Specified Service Trade or Business? . . . . . ☒ Yes ☐ No

QBI or qualified PTP items subject to partner-specific determinations:

<b>1 a</b> Ordinary business income (loss) . . . . .	<b>1 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted ordinary business income (loss) . . . . .	<b>1 c</b>		
<b>2 a</b> Rental income (loss) . . . . .	<b>2 a</b>	25,292.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted rental income (loss) . . . . .	<b>2 c</b>		25,292.
<b>3 a</b> Royalty income (loss) . . . . .	<b>3 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted royalty income (loss) . . . . .	<b>3 c</b>		
<b>4 a</b> Section 1231 gain (loss) . . . . .	<b>4 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 1231 gain (loss) . . . . .	<b>4 c</b>		
<b>5</b> Other income (loss) . . . . .	<b>5</b>		
<b>6 a</b> Section 179 deduction . . . . .	<b>6 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 179 deduction . . . . .	<b>6 c</b>		
<b>7</b> Other deductions . . . . .	<b>7</b>		
<b>8 a</b> W-2 wages . . . . .	<b>8 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted W-2 Wages . . . . .	<b>8 c</b>		
<b>9 a</b> UBIA of qualified property . . . . .	<b>9 a</b>	216,605.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted UBIA of qualified property . . . . .	<b>9 c</b>		216,605.

## Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets . . . . .		
<b>Part I: Prior Year Carryovers</b>		
<b>by Year and Category</b>		
<b>A</b> Before 2018 . . . . .		0 .
<b>B</b> 2018 . . . . .		0 .
<b>C</b> 2019 . . . . .	0 .	0 .
<b>D</b> 2020 . . . . .		
<b>Total prior year carryovers to this year</b> . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part II: 179 Deduction Allowed</b>		
<b>by Year and Category</b>		
<b>Total 179 deduction allowed for this activity in current year</b> . . . . .		
<b>A</b> Amount allowed from 2021 . . . . .		
<b>B</b> Amount allowed from before 2018 . . . . .		
<b>C</b> Amount allowed from 2018 . . . . .		
<b>D</b> Amount allowed from 2019 . . . . .		
<b>E</b> Amount allowed from 2020 . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part III: Total Carryforward to 2022</b>		
<b>by Year and Category</b>		
<b>A</b> Carryforward from 2021 . . . . .		
<b>B</b> Carryforward from before 2018 . . . . .		
<b>C</b> Carryforward from 2018 . . . . .		0 .
<b>D</b> Carryforward from 2019 . . . . .	0 .	0 .
<b>E</b> Carryforward from 2020 . . . . .		
<b>Total carryforward to next year</b> . . . . .	0 .	0 .

# 199A Worksheet by Activity

2021

► Keep for your records

Partnership's name <u>Commonwealth Investment Properties</u>	Partnership's EIN <u>26-1164261</u>
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This activity is part of **Rental Real Estate Enterprise #** \_\_\_\_\_ (Enter on 8825 worksheet, if applicable)  
Quickzoom to Rental Real Estate Enterprise Statement . . . . . ► \_\_\_\_\_

**Note: See 199A Summary for Special Allocation information**

QuickZoom to 199A Summary . . . . . ► \_\_\_\_\_

Aggregation Code: \_\_\_\_\_

Trade or Business: 2FAM - 45-47 Juniper St.

EIN: 26-1164261

Is this activity a qualified trade/business? . . . . . ☒ Yes ☐ No

Specified Service Trade or Business? . . . . . ☒ Yes ☐ No

QBI or qualified PTP items subject to partner-specific determinations:

<b>1 a</b> Ordinary business income (loss) . . . . .	<b>1 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted ordinary business income (loss) . . . . .	<b>1 c</b>		
<b>2 a</b> Rental income (loss) . . . . .	<b>2 a</b>	900.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted rental income (loss) . . . . .	<b>2 c</b>		900.
<b>3 a</b> Royalty income (loss) . . . . .	<b>3 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted royalty income (loss) . . . . .	<b>3 c</b>		
<b>4 a</b> Section 1231 gain (loss) . . . . .	<b>4 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 1231 gain (loss) . . . . .	<b>4 c</b>		
<b>5</b> Other income (loss) . . . . .	<b>5</b>		
<b>6 a</b> Section 179 deduction . . . . .	<b>6 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 179 deduction . . . . .	<b>6 c</b>		
<b>7</b> Other deductions . . . . .	<b>7</b>		
<b>8 a</b> W-2 wages . . . . .	<b>8 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted W-2 Wages . . . . .	<b>8 c</b>		
<b>9 a</b> UBIA of qualified property . . . . .	<b>9 a</b>	225,000.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted UBIA of qualified property . . . . .	<b>9 c</b>		225,000.



### Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets . . . . .		
<b>Part I: Prior Year Carryovers by Year and Category</b>		
<b>A</b> Before 2018 . . . . .		0.
<b>B</b> 2018 . . . . .		
<b>C</b> 2019 . . . . .		
<b>D</b> 2020 . . . . .		
<b>Total prior year carryovers to this year</b> . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part II: 179 Deduction Allowed by Year and Category</b>		
<b>Total 179 deduction allowed for this activity in current year</b> . . . . .		
<b>A</b> Amount allowed from 2021 . . . . .		
<b>B</b> Amount allowed from before 2018 . . . . .		
<b>C</b> Amount allowed from 2018 . . . . .		
<b>D</b> Amount allowed from 2019 . . . . .		
<b>E</b> Amount allowed from 2020 . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part III: Total Carryforward to 2022 by Year and Category</b>		
<b>A</b> Carryforward from 2021 . . . . .		
<b>B</b> Carryforward from before 2018 . . . . .		
<b>C</b> Carryforward from 2018 . . . . .		
<b>D</b> Carryforward from 2019 . . . . .		
<b>E</b> Carryforward from 2020 . . . . .		
<b>Total carryforward to next year</b> . . . . .		

# 199A Worksheet by Activity

2021

► Keep for your records

Partnership's name <u>Commonwealth Investment Properties</u>	Partnership's EIN <u>26-1164261</u>
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This activity is part of **Rental Real Estate Enterprise #** \_\_\_\_\_ (Enter on 8825 worksheet, if applicable)  
Quickzoom to Rental Real Estate Enterprise Statement . . . . . ► \_\_\_\_\_

**Note: See 199A Summary for Special Allocation information**

QuickZoom to 199A Summary . . . . . ► \_\_\_\_\_

Aggregation Code: \_\_\_\_\_

Trade or Business: 2FAM - 49-51 Juniper St.

EIN: 26-1164261

Is this activity a qualified trade/business? . . . . . ☒ Yes ☐ No

Specified Service Trade or Business? . . . . . ☒ Yes ☐ No

QBI or qualified PTP items subject to partner-specific determinations:

<b>1 a</b> Ordinary business income (loss) . . . . .	<b>1 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted ordinary business income (loss) . . . . .	<b>1 c</b>		
<b>2 a</b> Rental income (loss) . . . . .	<b>2 a</b>	14,575.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted rental income (loss) . . . . .	<b>2 c</b>		14,575.
<b>3 a</b> Royalty income (loss) . . . . .	<b>3 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted royalty income (loss) . . . . .	<b>3 c</b>		
<b>4 a</b> Section 1231 gain (loss) . . . . .	<b>4 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 1231 gain (loss) . . . . .	<b>4 c</b>		
<b>5</b> Other income (loss) . . . . .	<b>5</b>		
<b>6 a</b> Section 179 deduction . . . . .	<b>6 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted section 179 deduction . . . . .	<b>6 c</b>		
<b>7</b> Other deductions . . . . .	<b>7</b>		
<b>8 a</b> W-2 wages . . . . .	<b>8 a</b>		
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted W-2 Wages . . . . .	<b>8 c</b>		
<b>9 a</b> UBIA of qualified property . . . . .	<b>9 a</b>	225,000.	
<b>b</b> Adjustments . . . . .	<b>b</b>		
<b>c</b> Adjusted UBIA of qualified property . . . . .	<b>9 c</b>		225,000.

### Section 179 Carryover Detail for this Activity

	Section 179 Regular Tax	Section 179 QBI
Tentative Section 179 deduction from current year assets . . . . .		
<b>Part I: Prior Year Carryovers by Year and Category</b>		
<b>A</b> Before 2018 . . . . .		0.
<b>B</b> 2018 . . . . .		
<b>C</b> 2019 . . . . .		
<b>D</b> 2020 . . . . .		
<b>Total prior year carryovers to this year</b> . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part II: 179 Deduction Allowed by Year and Category</b>		
<b>Total 179 deduction allowed for this activity in current year</b> . . . . .		
<b>A</b> Amount allowed from 2021 . . . . .		
<b>B</b> Amount allowed from before 2018 . . . . .		
<b>C</b> Amount allowed from 2018 . . . . .		
<b>D</b> Amount allowed from 2019 . . . . .		
<b>E</b> Amount allowed from 2020 . . . . .		

	Section 179 Regular Tax	Section 179 QBI
<b>Part III: Total Carryforward to 2022 by Year and Category</b>		
<b>A</b> Carryforward from 2021 . . . . .		
<b>B</b> Carryforward from before 2018 . . . . .		
<b>C</b> Carryforward from 2018 . . . . .		
<b>D</b> Carryforward from 2019 . . . . .		
<b>E</b> Carryforward from 2020 . . . . .		
<b>Total carryforward to next year</b> . . . . .		

# Unadjusted Basis Immediately After Acquisition Report

► Keep for your records

Name as Shown on Return Commonwealth Investment Properties	Employer Identification No. 26-1164261
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## Summary of assets used in calculation of UBIA for Sec 199A

Activity/Asset	Date Acq	Cost	Land	Bus %	UBIA
2FAM - 12-14 CENTER ST.					
Purchase Improvements	07/01/2008	35,237.	0.	100.00	35,237.
House	07/01/2008	170,000.	68,000.	100.00	102,000.
Appliances	07/01/2008	1,599.		100.00	
SUBTOTAL:					137,237.
1FAM - 889 W. YARMOUTH RD.					
Purchase Improvements	06/01/2008	4,428.	0.	100.00	4,428.
House	06/01/2008	220,000.	92,400.	100.00	127,600.
SUBTOTAL:					132,028.
3FAM - 1 RICHMOND PK.					
Purchase Improvements	09/01/2008	37,559.	0.	100.00	37,559.
House	09/01/2008	295,000.	106,200.	100.00	188,800.
Appliances	09/01/2008	1,374.		100.00	
SUBTOTAL:					226,359.
2FAM - 134-136 DANIELS ST.					
Purchase Improvements	12/01/2008	21,664.	0.	100.00	21,664.
House	12/01/2008	239,000.	78,870.	100.00	160,130.
Appliances	12/01/2008	1,336.		100.00	
SUBTOTAL:					181,794.
3FAM - 9 FRANKLIN CT.					
House	06/01/2009	160,000.	50,250.	100.00	109,750.
Purchase Improvements	06/01/2009	142,837.	0.	100.00	142,837.
SUBTOTAL:					252,587.
2FAM - 11 POWDERMILL RD.					
House	07/01/2010	130,000.	62,400.	100.00	67,600.
Purchase Improvements	07/01/2010	162,497.	0.	100.00	162,497.
SUBTOTAL:					230,097.
2FAM - 91-95 MAIN ST.					
Building	05/01/2010	70,000.	62,300.	100.00	7,700.
Purchase Improvements	05/01/2010	26,796.	0.	100.00	26,796.
SUBTOTAL:					34,496.
See UBIA					

**Total UBIA From All Activities** . . . . . 3,662,028.















































Additional information from your 2021 Federal Partnership Tax Return

Form 1065: Partnership Tax Return  
Sch K, Line 20c, Other Items and Amounts

Continuation Statement

Code	Description	Amount
	** SEC 199A INFO: SEE STMT	
N	Business interest expense	221,317.
	** SEC 199A INFO: SEE STMT A	
Total		221,317.

**UBIA Report**  
**UBIA**
**Continuation Statement****Summary of assets used in calculation of UBIA for Sec 199A**

Activity/Asset	Date Acq	Cost	Land	Bus %	UBIA
2FAM - 57 CONN ST.					
House	10/01/2010	185,000.	85,100.	100.00	99,900.
Purchase Improvements	10/01/2010	3,747.	0.	100.00	3,747.
SUBTOTAL:					103,647.
1FAM - 18R HOVEY ST.					
House	04/30/2011	58,000.	29,000.	100.00	29,000.
Purchase Improvements	04/30/2011	0.	0.	100.00	
SUBTOTAL:					29,000.
2FAM - 31-33 CHURCH ST.					
House	11/09/2011	160,000.	100,000.	100.00	60,000.
Purchase Improvements	11/09/2011	93,423.	0.	100.00	93,423.
SUBTOTAL:					153,423.
3FAM - 59 PROSPECT ST					
House	02/29/2012	255,000.	125,000.	100.00	130,000.
Purchase Improvements	02/29/2012	59,977.	0.	100.00	59,977.
SUBTOTAL:					189,977.
2FAM - 56 HIGH ST					
House	05/15/2012	200,000.	100,000.	100.00	100,000.
Purchase Improvements	05/15/2012	73,178.	0.	100.00	73,178.
Purchase Improvements	01/01/2013	73,778.	0.	100.00	73,778.
SUBTOTAL:					246,956.
1FAM - 46 CAMPBELL ST					
House	07/10/2012	83,000.	50,000.	100.00	33,000.
Purchase Improvements	07/10/2012	86,452.	0.	100.00	86,452.
SUBTOTAL:					119,452.
2FAM - 101 PROSPECT ST.					
Purchase	01/01/2015	342,500.	157,550.	100.00	184,950.
SUBTOTAL:					184,950.
3FAM - 718 MAIN ST.					
Purchase	01/23/2015	400,000.	183,200.	100.00	216,800.
SUBTOTAL:					216,800.
3FAM - 158 MAIN ST.					
Purchase	07/07/2015	270,000.	67,500.	100.00	202,500.
SUBTOTAL:					202,500.
2FAM - 6 CAMPBELL ST.					
Improvements	07/01/2016	254,120.	0.	100.00	254,120.
Purchase	07/01/2016	145,000.	45,000.	100.00	100,000.
SUBTOTAL:					354,120.
1FAM - 19 CHESTNUT ST.					
House	05/13/2016	180,348.	82,058.	100.00	98,290.
Purchase Improvements	01/01/2017	118,315.	0.	100.00	118,315.
SUBTOTAL:					216,605.
2FAM - 45-47 JUNIPER ST.					
2FAM	01/01/2020	450,000.	225,000.	100.00	225,000.
SUBTOTAL:					225,000.
2FAM - 49-51 JUNIPER ST.					
2FAM	01/01/2020	450,000.	225,000.	100.00	225,000.
SUBTOTAL:					225,000.