

Fluidfreeride LLC

Balance Sheet

As of June 30, 2022

	JAN - DEC 2020	JAN - DEC 2021	JAN - JUN, 2022
ASSETS			
Current Assets			
Bank Accounts	\$393,759.81	\$92,191.57	\$590,695.80
Accounts Receivable	\$2,720.79	\$7,472.16	\$14,391.52
Other Current Assets			
1040 Undeposited Funds	0.00	0.00	0.00
1230 Pending Payments	0.00	-38,148.53	46,796.60
1250 Shopify Carried Balances	73,981.42	30,027.09	123,302.00
1300 Inventory - Scooter	867,229.68	895,597.00	2,139,846.95
1375 Inventory - General	0.00	0.00	0.00
1405 Prepaid Products	1,092,599.07	3,010,269.59	2,508,662.17
1410 Prepaid Parts and Accessories	30,243.46	0.00	371.00
1420 Prepaid Expenses - Rent		13,500.00	0.00
1520 Deposits - Rent	12,000.00	35,502.60	35,502.60
1550 Deposits - Other	20,000.00	20,000.00	20,000.00
Undeposited	0.00	0.00	0.00
PayPal Sales	0.00	0.00	0.00
Total Undeposited	0.00	0.00	0.00
Total Other Current Assets	\$2,096,053.63	\$3,966,747.75	\$4,874,481.32
Total Current Assets	\$2,492,534.23	\$4,066,411.48	\$5,479,568.64
Fixed Assets			
1600 Leasehold Improvements		48,458.67	49,788.17
1605 Furniture & Fixtures	0.00	0.00	0.00
1655 Website Development		60,900.00	60,900.00
1660 Store Setup Costs		101,193.89	134,876.50
1700 Accumulated Depreciation		-42,111.00	-42,111.00
Total Fixed Assets	\$0.00	\$168,441.56	\$203,453.67
TOTAL ASSETS	\$2,492,534.23	\$4,234,853.04	\$5,683,022.31
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	\$0.00	\$0.00	\$0.00
Credit Cards			
2100 Credit Card Payable - Brex Card	122,592.88	91,215.71	258,275.72
2110 Credit Card Payable - Capital One	116.85	15,301.07	27,900.00
2120 Credit Card Payable - Chase Card	2,050.78	4,453.63	71,519.04
2130 Credit Card Payable - AMEX 51002	214.45	1,641.92	1,292.08
2140 Credit Card Payable - AMEX 91001 BG	1,400.00	6,299.32	14.99
2150 Credit Card Payable - Amex Platinum		144,450.52	73,867.41
Total Credit Cards	\$126,374.96	\$263,362.17	\$432,869.24
Other Current Liabilities			
2200 Payroll Liabilities			
2210 Payroll Liabilities - Federal Taxes (941/944)	3,330.06	6,684.38	0.00

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2220 Payroll Liabilities - Federal Unemployment (940)	304.62	125.62	0.00
2222 NYS Employment Taxes		657.93	0.00
2225 NYS Income Tax		775.40	0.00
2230 Payroll Liabilities - FL Unemployment Tax	189.00	189.00	0.00
2232 CA PIT / SDI			0.00
2235 CA SUI / ETT			0.00
2280 Income Withholding Order (Child Support)		612.00	0.00
Federal Taxes (941/944)	0.00	0.00	0.00
Federal Unemployment (940)	0.00	0.00	0.00
FL Unemployment Tax	0.00	0.00	0.00
Total 2200 Payroll Liabilities	3,823.68	9,044.33	0.00
2240 Payroll - Direct Deposit Payable	0.00	0.00	0.00
2250 Sales Tax Payable	84,553.25	30,628.81	93,066.14
2260 Sales Tax Payable - FL Dept. of Revenue	0.00	0.00	0.00
2270 Sales Tax Payable - Out Of Scope Agency			0.00
2400 Gift Card Liability	63.36	4,340.78	5,538.78
2435 Preorder Inventory Reserve		157,087.59	226,767.75
2725 Due to Julian Fernau		40,000.00	0.00
Direct Deposit Payable	0.00	0.00	0.00
New York Department of Taxation and Finance Payable			0.00
Total Other Current Liabilities	\$88,440.29	\$241,101.51	\$325,372.67
Total Current Liabilities	\$214,815.25	\$504,463.68	\$758,241.91
Long-Term Liabilities			
2500 Loans and Notes Payable			
2525 Paycheck Protection Program	14,846.00	0.00	0.00
Total 2500 Loans and Notes Payable	14,846.00	0.00	0.00
2710 Loans Payable - Non Current - Kickpay		542,914.96	0.00
2715 Loans Payable - Non Current - Danielle Fernau		328,500.00	617,925.00
2720 Loans Payable - Non Current - OUIBY		0.00	542,944.70
2730 Loans Payable - Non Current - Clearco			859,007.10
Total Long-Term Liabilities	\$14,846.00	\$871,414.96	\$2,019,876.80
Total Liabilities	\$229,661.25	\$1,375,878.64	\$2,778,118.71
Equity			
3000 Members' Equity - Julian Fernau	484,667.53	2,029,363.53	2,555,386.99
3010 Member's Equity - David Burrese	50,000.00	233,509.45	303,431.45
3100 Contributions - Julian Fernau	0.00	0.00	0.00
3200 Distributions - Julian Fernau	-106,885.00	-729,232.54	-289,062.00
3210 Distributions - David Burrese		-69,551.00	-51,620.00
3900 Retained Earnings	0.00	0.00	0.00
Opening Balance Equity	0.00	0.00	0.00
Owner's Investment	0.00	0.00	0.00
Owner's Pay & Personal Expenses	0.00	0.00	0.00
Net Income	1,835,090.45	1,394,884.96	386,767.16
Total Equity	\$2,262,872.98	\$2,858,974.40	\$2,904,903.60
TOTAL LIABILITIES AND EQUITY	\$2,492,534.23	\$4,234,853.04	\$5,683,022.31