Instructions for Filing 2021 U.S. Partnership Return of Income

January 15, 2022

Signature:

A general partner or a limited liability company member should sign and date the return at the bottom of the first page.

Due Date:

File your 2021 Form 1065 on or before:

March 15, 2022

(Note: Your state return may be due on a different date. Please review your state filing instructions.) The IRS may treat tax returns that are lost in the mail as not filed on time, unless you send them by registered or certified mail. To avoid the risk of your tax return being lost, mail it via (1) certified U.S. mail, return receipt requested, or (2) one of the private delivery services listed in the IRS instructions under "When to File." Save the receipt, and you will be presumed to have timely filed your return - even if it is not received by the IRS.

Filing:

File your 2021 Form 1065, U.S. Partnership Return of Income, with:

DEPARTMENT OF THE TREASURY INTERNAL REVENUE SERVICE CENTER Kansas City, MO 64999-0011

Prior to filing your return, make sure you have reviewed the return for omissions or misstatements of material information.

Print Extra Copies For:

Partners: Print an extra copy of the Schedules K-1 and partner transmittal

letter to give to each of your partners.

State Return: Some state taxing agencies require that you attach a copy of your

federal Form 1065 to your state partnership return. If your state requires a copy of the federal Form 1065, make sure an additional filing copy has been printed and attached to the state return.

Your Records: Always print an extra copy of your return for your records.

Tax Due or Refund:

No tax is due with your Federal income tax return.

Other Instructions:

Elections: If you have completed any election forms, you will need to attach

a copy of each to your return.

Commonwealth Investment Properties 12 Chandler Rd. Burlington, MA 01803 (617)484-5500

January 15, 2022

Nicolas Moscaritolo 15 Crestwood Dr Ashland, MA 01721

RE: Commonwealth Investment Properties

26-1164261 Schedule K-1

Dear Member:

Enclosed is your 2021 Schedule K-1 (Form 1065), Partner's Share of Income, Credits, Deductions, Etc., which has been filed with the LLC tax return of Commonwealth Investment Properties.

The amounts reported to you on lines 1 through 20 of the Schedule K-1 represent your share of income, credits, deductions, and other information and must be reported on the appropriate lines of your income tax return. Amounts were allocated to you based on the membership agreement. The IRS uses codes on some lines of the Schedule K-1 to identify the item and provide reporting information.

Should you have any questions regarding the information reported to you on this Schedule K-1, please call.

Sincerely,

For

Commonwealth Investment Properties

Commonwealth Investment Properties 12 Chandler Rd. Burlington, MA 01803 (617)484-5500

January 15, 2022

Dean Pellegrino 12 Chandler Rd. Burlington, MA 01803

RE: Commonwealth Investment Properties

26-1164261 Schedule K-1

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Sincerely,

For

Commonwealth Investment Properties

_	100	65		U.S. R	eturn of Pai	rtnership	Inco	me)		ON	MB No. 1545-0123
Form	10		For cal	endar year 2021, or tax yea	r beainnina	. 2021.	endina		, 2	20		
	tment of that Revenue	ne Treasury		► Go to www.irs.go			_	st info			- '	2021
		ness activity		Name of partnership							D Fm	nployer identification number
		l Estate			Investment 1	Droportio	,					1164261
		uct or service	Туре	Commonwealth Number, street, and room							_	ate business started
		l commercial	or	12 Chandler F		.,						01/2008
		de number	Print	City or town, state or provi		or foreign postal co	ode					tal assets
					, ,,	0 1					(se	ee instructions)
533	L390			Burlington			MA	0	1803		\$	2,320,948.
		plicable bo	xes:		Final return	(3) Name ch	nange	(4)	Address c	nange		Amended return
						(3) Other (sp	_			-		_
				Attach one for each perso					ear ►			2
JC	heck if S	Schedules	C and M	1-3 are attached								▶ □
				Aggregated activities for								
Caut	i on: Inc	lude only	trade	or business income an	d expenses on lin	ies 1a through	122 bel	ow. S	See instruct	ions f	or more	e information.
	1a	Gross red	ceipts o	or sales				1a				
	b	Returns a	and allo	owances				1b				
	С	Balance.	Subtra	ct line 1b from line 1a							1c	
Ф	2	Cost of g	oods s	old (attach Form 1125	-A)						2	
Income	3			btract line 2 from line							3	
္ပ	4			e (loss) from other part							4	
<u>_</u>	5			loss) (attach Schedule							5	
	6			rom Form 4797, Part II							6	
	7	_		oss) (attach statement)	·						7	
	_			8								
	8			oss). Combine lines 3 ges (other than to part								
ŝ	9			9								
rtion	10			ments to partners .							10	
mita	11			intenance							11	
o. E	12	Bad debt	s								12	
ns f	13	Rent									13	
cţio	14	Taxes an	d licens	ses							14	
stru	15	Interest (s	see ins	tructions)							15	
i.	1			required, attach Form				16a				
ions (see instructions for limitations)	1		-	on reported on Form 1	•		_	16b			16c	
ns	17			ot deduct oil and gas							17	
	18			s, etc						•	18	
Deduci	19			fit programs						•	19	
eq										•		
Δ	20			ns (attach statement)						•	20	
	21			ns. Add the amounts s							21	
	22			ess income (loss). Su							22	
Ħ	23			ler the look-back meth	•	•	•			•	23	
ne	24			ler the look-back meth		•			,		24	
Ž	25		•	ed underpayment (see							25	
Ъ	26		•								26	
Þ	27	Total bal	ance c	lue. Add lines 23 throu	ıgh 26						27	
ā	28	Payment	(see in	structions)							28	
Tax and Payment	29	Amount	owed.	If line 28 is smaller tha	ın line 27, enter ar	mount owed .					29	
	30	Overpay	ment. I	If line 28 is larger than	line 27, enter over	rpayment .					30	0.
		Under pen	alties of	perjury, I declare that I have e, correct, and complete. De	examined this return, in	ncluding accompa	anying sc	hedule	es and stateme	nts, an	d to the b	pest of my knowledge
Sig	n	which prep	n is true parer has	e, correct, and complete. Del any knowledge.	ciaration of preparer (0	nuer man partner	OF HITHITEC	u iiaDil	шу сопірапу т	en ber	, is based	on an information of
_		' '		-						Ма	ay the IRS	6 discuss this return
Her	E					k				wi	th the pre	pare <u>r s</u> hown <u>bel</u> ow?
		Signat	ure of pa	rtner or limited liability comp	ompany member Date						e instructio	ons. Yes No
Deli	J	Print/Type	preparer	's name	Preparer's signature			D	ate	Che	ck i	f PTIN
Paid											-employed	
	parer	Firm's nan	ne 🕨	Self-Prepare	d .					Firm'	's EIN ▶	
Use	Only	Firm's add		SCII IICPAIC							ne no.	
		, o aac									· - · · · ·	

Form 1065 (2021) Page **2**

Sch	edule B Other Information								
1	What type of entity is filing this return? Check the ap	pplica	ble box:					Yes	No
а	☐ Domestic general partnership b ☐] Don	nestic limited	partnershi	р				
С	✓ Domestic limited liability companyd □		nestic limited	liability pa	rtnershi	р			
е	Foreign partnership f	Oth	er 🕨						
2	At the end of the tax year:								
а	Did any foreign or domestic corporation, partnersh								
	exempt organization, or any foreign government ow								
	loss, or capital of the partnership? For rules of cons B-1, Information on Partners Owning 50% or More						i Schedule		
	_		-						×
b	Did any individual or estate own, directly or indirect the partnership? For rules of constructive ownersh								
	on Partners Owning 50% or More of the Partnership	-						×	
3	At the end of the tax year, did the partnership:		<u> </u>	· · · ·			_ · · ·		
а	Own directly 20% or more, or own, directly or indi	irectly	50% or mo	re of the to	otal vot	ing power of all	classes of		
_	stock entitled to vote of any foreign or domestic cor								
	If "Yes," complete (i) through (iv) below								×
	(i) Name of Corporation		(ii) Employer le	dentification	(i	ii) Country of	(iv) Perc	entage	
			Number			ncorporation	Owned in Vo	oting St	ock
b	, and the state of								
	or capital in any foreign or domestic partnership (in interest of a trust? For rules of constructive ownership								×
		i -	i) Employer			, , ,		aximun	
	(i) Name of Entity	lo	lentification	(iii) Type Entity		(iv) Country of Organization	Percenta	ge Own	ed in
		inu	mber (if any)				Profit, Los	ss, or C	арпаі
4	Does the partnership satisfy all four of the following	conc	litions?					Yes	No
а	The partnership's total receipts for the tax year were	e less	than \$250,00	00.					
b	The partnership's total assets at the end of the tax y								
С	Schedules K-1 are filed with the return and furn	nished	to the part	ners on o	r befor	e the due date	(including		
	extensions) for the partnership return.								
d	The partnership is not filing and is not required to fil								×
	If "Yes," the partnership is not required to complete or item L on Schedule K-1.	e Sch	edules L, M-	1, and M-2	t; item i	on page 1 of F	orm 1065;		
5	Is this partnership a publicly traded partnership, as	define	ed in section	469(k)(2)?					×
6	During the tax year, did the partnership have any de				-				
									×
7	Has this partnership filed, or is it required to file, I								~
	information on any reportable transaction?								×
8	At any time during calendar year 2021, did the partr a financial account in a foreign country (such as a								
	See instructions for exceptions and filing require						,		
	Financial Accounts (FBAR). If "Yes," enter the name				,				×
9	At any time during the tax year, did the partners				om. or	was it the grad	ntor of. or		
•	transferor to, a foreign trust? If "Yes," the partner								
	Transactions With Foreign Trusts and Receipt of Ce								×
10a	Is the partnership making, or had it previously made								×
	See instructions for details regarding a section 754	-							
b	Did the partnership make for this tax year an option		-				? If "Yes,"		
	attach a statement showing the computation and al	location	on of the bas	is adiustme	ent. See	e instructions .			×

Sch	edule B Other Information (continued)			
С	Is the partnership required to adjust the basis of partnership assets under sec substantial built-in loss (as defined under section 743(d)) or substantial basis r 734(d))? If "Yes," attach a statement showing the computation and allocation of the	eduction (as defined under section	Yes	No X
11	Check this box if, during the current or prior tax year, the partnership distribut kind exchange or contributed such property to another entity (other than disreg partnership throughout the tax year)	arded entities wholly owned by the		
12	At any time during the tax year, did the partnership distribute to any partnundivided interest in partnership property?			×
13	If the partnership is required to file Form 8858, Information Return of U.S. Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number instructions	er of Forms 8858 attached. See		
14	Does the partnership have any foreign partners? If "Yes," enter the number Information Statement of Section 1446 Withholding Tax, filed for this partnership	> ▶		×
15	Enter the number of Forms 8865, Return of U.S. Persons With Respect to Cert to this return	• • •		
16a b	Did you make any payments in 2021 that would require you to file Form(s) 1099' If "Yes," did you or will you file required Form(s) 1099?	? See instructions		×
17	Enter the number of Forms 5471, Information Return of U.S. Persons V Corporations, attached to this return			
18	Enter the number of partners that are foreign governments under section 892	•		
19	During the partnership's tax year, did the partnership make any payments that and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections	s 1471 through 1474)?		×
20	Was the partnership a specified domestic entity required to file Form 8938 for the tax year			×
21	Is the partnership a section 721(c) partnership, as defined in Regulations section	n 1.721(c)-1(b)(14)?		×
22	During the tax year, did the partnership pay or accrue any interest or royalty f not allowed a deduction under section 267A? See instructions			×
23	Did the partnership have an election under section 163(j) for any real property business in effect during the tax year? See instructions			×
24	Does the partnership satisfy one or more of the following? See instructions .			×
а	The partnership owns a pass-through entity with current, or prior year carryover, $% \left(1\right) =\left(1\right) \left(1\right)$			
b	The partnership's aggregate average annual gross receipts (determined under preceding the current tax year are more than \$26 million and the partnership has	s business interest.		
	The partnership is a tax shelter (see instructions) and the partnership has busine If "Yes" to any, complete and attach Form 8990.	·		
25	Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund If "Yes," enter the amount from Form 8996, line 15			×
26	Enter the number of foreign partners subject to section 864(c)(8) as a result of interest in the partnership or of receiving a distribution from the partnership. Complete Schedule K-3 (Form 1065), Part XIII, for each foreign partner subject to section	.		
27	At any time during the tax year, were there any transfers between the partners disclosure requirements of Regulations section 1.707-8?	ship and its partners subject to the		×
28	Since December 22, 2017, did a foreign corporation directly or indirectly acquire constituting a trade or business of your partnership, and was the ownership purposes of section 7874 greater than 50% (for example, the partners held the foreign corporation)? If "Yes," list the ownership percentage by vote Percentage: By Vote	re substantially all of the properties percentage (by vote or value) for I more than 50% of the stock of		×
29	Is the partnership electing out of the centralized partnership audit regime under			×
	If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-If "No," complete Designation of Partnership Representative below.			
Desig	nation of Partnership Representative (see instructions)			
_	pelow the information for the partnership representative (PR) for the tax year cover	ered by this return.		
Name o	ofPR▶Nicolas Moscaritolo			
U.S. ac	dress of PR 15 Crestwood Dr Ashland MA 01721	U.S. phone number of PR (617)484	-550	0
If the P	R is an entity, name of the designated individual for the PR ▶			
	dress of ted individual	U.S. phone number of designated individual		

Form 1065 (2021) Page **4**

Sche	dule	Partners' Distributive Share Items		To	tal amount
	1	Ordinary business income (loss) (page 1, line 22)		1	
	2	Net rental real estate income (loss) (attach Form 8825)		2	329,970.
	3a	Other gross rental income (loss)			•
	b	Expenses from other rental activities (attach statement)			
	С	Other net rental income (loss). Subtract line 3b from line 3a		3c	
_	4	Guaranteed payments: a Services 4a b Capital			
SS)		c Total. Add lines 4a and 4b		4c	
2	5	Interest income		5	
) e	6	Dividends and dividend equivalents: a Ordinary dividends	6a		
Ē		b Qualified dividends 6b c Dividend equivalents			
Income (Loss)	7	Royalties		7	
=	8	Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	70,399.	
	9a	Net long-term capital gain (loss) (attach Schedule D (Form 1065))		9a	,
	b	Collectibles (28%) gain (loss)	1		
	С	Unrecaptured section 1250 gain (attach statement)			
	10	Net section 1231 gain (loss) (attach Form 4797)		10	
	11	Other income (loss) (see instructions) Type ▶		11	
<u> </u>	12	Section 179 deduction (attach Form 4562)		12	
Ö	13a	Contributions		13a	
Deductions	b	Investment interest expense		13b	
	С	Section 59(e)(2) expenditures: (1) Type ▶		13c(2)	
Õ	d	Other deductions (see instructions) Type ▶		13d	
٠ ڄٰ ـ	14a	Net earnings (loss) from self-employment		14a	
Self- mplo ment	b	Gross farming or fishing income		14b	
Self- Employ- ment	С	Gross nonfarm income		14c	
	15a	Low-income housing credit (section 42(j)(5))		15a	
w	b	Low-income housing credit (other)		15b	
ŧ	С	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468,	15c		
Credits	d	Other rental real estate credits (see instructions) Type	15d		
O	е	Other rental credits (see instructions) Type ▶	15e		
	f	Other credits (see instructions) Type ▶		15f	
lar Ins					
tie ctie	16	Attach Schedule K-2 (Form 1065), Partners' Distributive Share Items-Interest			
International Transactions		this box to indicate that you are reporting items of international tax relevant	nce		
重重					
×	17a	Post-1986 depreciation adjustment		17a	0.
Alternative Minimum Tax (AMT) Items	b	Adjusted gain or loss		17b	
E E E	С	Depletion (other than oil and gas)		17c	
FEE	d	Oil, gas, and geothermal properties—gross income		17d	
A E A	е	Oil, gas, and geothermal properties—deductions		17e	
20	f	Other AMT items (attach statement)		17f	
	18a	Tax-exempt interest income		18a	
o	b	Other tax-exempt income		18b	
Other Information	С	Nondeductible expenses		18c	
Ē	19a	Distributions of cash and marketable securities		19a	
وَ	b	Distributions of other property		19b	
÷	20a	Investment income		20a	
je	b	Investment expenses		20b	
₹	С	Other items and amounts (attach statement) See Stmt			
-	21	Total foreign taxes paid or accrued		21	

Form 1065 (2021) Page **5**

Analy	sis of Net Income	(Loss)						
1	Net income (loss). C Schedule K, lines 12							400,369.
2	Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Ind	dividual sive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other
a	General partners							
b	Limited partners	- Ob t D -	400,369.					
Scn		e Sheets per Bo	OKS			of tax year		tax year
_		Assets		(6	a)	(b)	(c)	(d)
1	Cash							
2a	Trade notes and acco							
b	Less allowance for ballinventories							
3	U.S. government obli							
4 5	Tax-exempt securitie	_						
6	Other current assets							
7a	Loans to partners (or							
b	Mortgage and real es	•						
8	Other investments (a							
9a	Buildings and other of			2 05	4,462.		2,054,462.	
b	Less accumulated de	•			0,090.	1,014,372.	1,172,886.	881,576.
10a	Depletable assets .	•		1,04	0,000.	1,014,372.	1,172,000.	001,570.
b	Less accumulated de							
11	Land (net of any amo					1,439,372.		1,439,372.
12a	Intangible assets (am					1,130,372.		1,130,372.
b	Less accumulated ar							
13	Other assets (attach							
14	Total assets	,				2,453,744.		2,320,948.
		es and Capital				2,100,,111		2,020,010,
15	Accounts payable .							
16	Mortgages, notes, bo							
17	Other current liabilitie		-					
18	All nonrecourse loans	•	•					
19a	Loans from partners							
b	Mortgages, notes, bo					746,245.		213,080.
20	Other liabilities (attac							
21	Partners' capital acco	ounts				1,707,499.		2,107,868.
22	Total liabilities and ca	apital				2,453,744.		2,320,948.
Sche	edule M-1 Recond			Books \	With Inc	ome (Loss) per	Return	
		he partnership may	be required to f	ile Sched				
1	Net income (loss) per	rbooks	400,36	9. 6		recorded on books thi		
2	Income included on Scho	edule K, lines 1, 2, 3c,				dule K, lines 1 through		
	5, 6a, 7, 8, 9a, 10, and	11, not recorded on		а	Tax-ex	empt interest \$		
	books this year (itemize):	:						
3	Guaranteed payments			7		tions included o		
	insurance)					through 13d, and		
4	Expenses recorded of					t book income thi		
	not included on Sc			а	Depred	ciation \$		
	through 13d, and 21	(itemize):						
а	Depreciation \$ Travel and entertainn			8		es 6 and 7		
b	Travel and entertainn	nent \$ 	100.00	9		e (loss) (Analysis		400.050
5 932	Add lines 1 through 4		400,36		(LOSS),	line 1). Subtract lir	ne & from line 5	400,369.
	edule M-2 Analys		-		D:			
1	Balance at beginning		1,707,49	9. 6	Distribi	utions: a Cash		
2	Capital contributed:		-	⊢ _	O41-	b Property		
_		b Property	400 5	7	Otner o	decreases (itemize):	
3	Net income (loss) (se							
4	Other increases (item	11Ze): 	0.100.00	8		es 6 and 7		0.105.060
5	Add lines 1 through 4	+	2,107,86	8. 9	Balance	at end of year. Subtra	ict line & from line 5	2,107,868.

(Rev. November 2018 Department of the Treasury

Rental Real Estate Income and Expenses of a Partnership or an S Corporation

▶ Attach to Form 1065 or Form 1120S.

► Go to www.irs.gov/Form8825 for the latest information.

OMB No. 1545-0123

Internal Revenue Service Employer identification number 26-1164261 Commonwealth Investment Properties Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties. Physical address of each property—street, city, state, Type-Enter code 1-8; Fair Rental Days Personal Use Days ZIP code see page 2 for list 7 Franklin Ave. Hyannis, MA 02601 12-14 Center St. R Woburn, MA 01801 889 W. Yarmouth Rd. Yarmouthport, MA 02675 0 1 Richmond Pk. D Woburn, MA 01801 0 **Properties Rental Real Estate Income** В D С 2 Gross rents 29,635 2 24,600 83,249 **Rental Real Estate Expenses 3** Advertising 3 **4** Auto and travel 4 81 81 81 5 5 Cleaning and maintenance . . **6** Commissions 6 **7** Insurance 7 1,520 1,861 2,720 8 Legal and other professional fees 8 177 177 177 9 Interest (see instructions) . . 9 7,750 11,870 14,031 10 5,225 2,668 **10** Repairs 818 11 Taxes 11 3,419 4,806 6,159 12 **12** Utilities 1,348 2,161 13 Wages and salaries . . . 13 14 Depreciation (see instructions) 14 4,991 4,801 8,232 **15** Other (list) ▶ 15 16 Total expenses for each property. 16 Add lines 3 through 15 . . . 20,104 28,821 36,229 **17** Income or (loss) from each property. 9,531 Subtract line 16 from line 2 . . 17 47,020 **18a** Total gross rents. Add gross rents from line 2, columns A through H . 18a 926,905 **b** Total expenses. Add total expenses from line 16, columns A through H 596,935 19 Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real 19 20a Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1) 20a b Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed. (1) Name (2) Employer identification number 21 Net rental real estate income (loss). Combine lines 18a through 20a. Enter the result here and on: 21 329,970

REV 01/12/22 TTBIZ

	Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions.									
	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1–8; see below for list	Fair Rental Days	Personal Use Days						
_	134-136 Daniels St.									
	Malden, MA 02148	2	365	0						
_	9 Franklin Ct.									
	Malden, MA 02148	2	365	0						
G	11 Powdermill Rd.									
G	Maynard, MA 01754	2	365	0						
н	91-95 Main St.									
	Wilmington, MA 01887	4	365	0						

			Properties								
	Rental Real Estate Income		E	F	G	Н					
2	Gross rents	2	50,047	61,116	43,964	17,600					
	Rental Real Estate Expenses										
3	Advertising	3									
4	Auto and travel	4	81	81	81	81					
5	Cleaning and maintenance	5				177					
6	Commissions	6									
7	Insurance	7	1,520	2,305	1,520	8,192					
8	Legal and other professional fees	8	177	227	277						
9	Interest (see instructions)	9	10,309	12,666	10,095						
10	Repairs	10	4,140	7,479	7,422	5,251					
11	Taxes	11	7,750	8,319	10,885	5,294					
12	Utilities	12	2,501	3,786	610						
13	Wages and salaries	13									
14	Depreciation (see instructions)	14	6,611	9,185	8,367	884					
15	Other (list) ►										
		15									
16											
	Add lines 3 through 15	16	33,089	44,048	39,257	19,879					
17											
	Subtract line 16 from line 2	17	16,958	17,068	4,707	-2,279					

- 1—Single Family Residence
- 2-Multi-Family Residence
- 3-Vacation or Short-Term Rental
- 4-Commercial
- 5-Land
- 6-Royalties
- 7-Self-Rental
- 8—Other (include description with the code on Form 8825 or on a separate statement)

1	Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions.									
	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1–8; see below for list	Fair Rental Days	Personal Use Days						
E	57 Conn St.									
	Woburn, MA 01801	2	365	0						
F	18R Right Hovey St.									
	Woburn, MA 01801	1	365	0						
G	63 Prospect St.									
	Woburn, MA 01801	2								
н	31-33 Church St.									
	Woburn, MA 01801	2	365	0						

			Properties								
	Rental Real Estate Income		E	F	G	Н					
2	Gross rents	2	36,150	23,844	52,603	66,728					
	Rental Real Estate Expenses										
3	Advertising	3									
4	Auto and travel	4	81	81	81	81					
5	Cleaning and maintenance	5									
6	Commissions	6									
7	Insurance	7	1,520	868	1,300	2,480					
8	Legal and other professional fees	8	177	177	2,677	177					
9	Interest (see instructions)	9	9,335		15,540	15,343					
10	Repairs	10	358	806	358	1,509					
11	Taxes	11	4,385	1,922	2,749	5,722					
12	Utilities	12	1,348	674	1,348	2,023					
13	Wages and salaries	13									
14	Depreciation (see instructions)	14	3,769	1,054	5,579	6,908					
15	Other (list) ▶										
		15									
		13									
16	Total expenses for each property.										
	Add lines 3 through 15	16	20,973	5,582	29,632	34,243					
17	Income or (loss) from each property.										
	Subtract line 16 from line 2	17	15,177	18,262	22,971	32,485					

- 1—Single Family Residence
- 2-Multi-Family Residence
- 3-Vacation or Short-Term Rental
- 4-Commercial
- 5-Land
- 6-Royalties
- 7-Self-Rental
- 8—Other (include description with the code on Form 8825 or on a separate statement)

1	Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions.								
	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1–8; see below for list	Fair Rental Days	Personal Use Days					
E	59 Prospect St								
	Woburn, MA 01801	2	365	0					
_	56 High St								
	Woburn, MA 01801	2	365	0					
G	46 Campbell St								
	Woburn, MA 01801	1	365	0					
н	1 Vining Ct.								
	Woburn, MA 01801	1							

			Properties								
	Rental Real Estate Income		E	F	G	Н					
2	Gross rents	2	56,676	21,600	55,792	82,156					
	Rental Real Estate Expenses										
3	Advertising	3									
4	Auto and travel	4	81	81	81	81					
5	Cleaning and maintenance	5									
6	Commissions	6									
7	Insurance	7	1,520	1,446	320	1,520					
8	Legal and other professional fees	8	177	177	252	219					
9	Interest (see instructions)	9	11,486	9,318	17,460	23,228					
10	Repairs	10	2,686	358	3,935	14,961					
11	Taxes	11	5,384	1,606	3,860	4,111					
12	Utilities	12	1,348	674	1,348	8,142					
13	Wages and salaries	13									
14	Depreciation (see instructions)	14	8,981	4,344	6,725	7,884					
15	Other (list) ►										
		15									
		'3									
16	Total expenses for each property.										
	Add lines 3 through 15	16	31,663	18,004	33,981	60,146					
17	Income or (loss) from each property. Subtract line 16 from line 2	17	25,013	3,596	21,811	22,010					

- 1—Single Family Residence
- 2-Multi-Family Residence
- 3-Vacation or Short-Term Rental
- 4-Commercial
- 5-Land
- 6-Royalties
- 7-Self-Rental
- 8—Other (include description with the code on Form 8825 or on a separate statement)

1	Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions.									
	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1–8; see below for list	Fair Rental Days	Personal Use Days						
F	101 Prospect St.									
	Woburn, MA 01801	2	365	0						
_	718 Main St.									
	Woburn, MA 01801	2	365	0						
G	158 Main St.									
	Woburn, MA 01801	2	365	0						
н	6 Campbell St.									
	Woburn, MA 01801	2	365	0						

			Properties						
	Rental Real Estate Income		E	F	G	н			
2	Gross rents	2	60,002	41,400	40,824	31,969			
	Rental Real Estate Expenses								
3	Advertising	3							
4	Auto and travel	4	81	81	81	81			
5	Cleaning and maintenance	5							
6	Commissions	6							
7	Insurance	7	3,455	320	320	1,407			
8	Legal and other professional fees	8	177	177	177	171			
9	Interest (see instructions)	9	18,230	2,270	2,270	15,058			
10	Repairs	10	2,787	489	358	943			
11	Taxes	11	5,228	3,647	3,776	4,232			
12	Utilities	12	3,777	1,348	674	995			
13	Wages and salaries	13							
14	Depreciation (see instructions)	14	7,364	12,877	7,876	8,182			
15	Other (list) ►								
		15							
		'5							
16	Total expenses for each property.								
	Add lines 3 through 15	16	41,099	21,209	15,532	31,069			
17	Income or (loss) from each property.								
	Subtract line 16 from line 2	17	18,903	20,191	25,292	900			

- 1—Single Family Residence
- 2-Multi-Family Residence
- 3-Vacation or Short-Term Rental
- 4-Commercial
- 5-Land
- 6-Royalties
- 7-Self-Rental
- 8—Other (include description with the code on Form 8825 or on a separate statement)

1	Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions.							
	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1–8; see below for list	Fair Rental Days	Personal Use Days				
	19 Chestnut St.							
	Woburn, MA 01801	1	365	0				
_	45-47 Juniper St.							
	Billerica, MA 01862	2	365	0				
G	49-51 Juniper St.							
	Billerica, MA 01862	2	365	0				
Н								

			Properties						,	
	Rental Real Estate Income		E		F		G		Н	
2	Gross rents	2	46,950							
	Rental Real Estate Expenses									
3	Advertising	3								
4	Auto and travel	4	81							
5	Cleaning and maintenance	5								
6	Commissions	6								
7	Insurance	7	1,407							
8	Legal and other professional fees	8	177							
9	Interest (see instructions)	9	15,058							
10	Repairs	10	1,965							
11	Taxes	11	4,232							
12	Utilities	12	1,273							
13	Wages and salaries	13								
14	Depreciation (see instructions)	14	8,182							
15	Other (list) ▶									
		15								
		10								
16	Total expenses for each property.									
	Add lines 3 through 15	16	32,375							
17	Income or (loss) from each property. Subtract line 16 from line 2	17	14,575							

- 1—Single Family Residence
- 2-Multi-Family Residence
- 3-Vacation or Short-Term Rental
- 4-Commercial
- 5-Land
- 6-Royalties
- 7-Self-Rental
- 8—Other (include description with the code on Form 8825 or on a separate statement)

SCHEDULE D (Form 1065)

Department of the Treasury

Internal Revenue Service

Name of partnership

Capital Gains and Losses

► Attach to Form 1065 or Form 8865.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.

► Go to www.irs.gov/Form1065 for instructions and the latest information.

OMB No. 1545-0123

2021

Employer identification number

Commonwealth Investment Properties		:	26-116	4261	
Did the partnership dispose of any investment(s) in a qualified of	• •	•		▶	Yes X No
If "Yes," attach Form 8949 and see its instructions for additional Part I Short-Term Capital Gains and Losses—Ge					atructions)
	ilerally Assets i	Telu Offe Teal	Less		· · · · · · · · · · · · · · · · · · ·
See instructions for how to figure the amounts to enter on the lines below.	(d)	(e)	1	(g) ustments	(h) Gain or (loss) Subtract column (e)
This form may be easier to complete if you round off cents to whole dollars.	Proceeds (sales price)	Cost (or other basis)	Form(s)	or loss from 8949, Part I column (g)	
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.					
1b Totals for all transactions reported on Form(s) 8949 with Box A checked					
2 Totals for all transactions reported on Form(s) 8949 with Box B checked					
3 Totals for all transactions reported on Form(s) 8949 with	1 005 560	1 025 161			70 200
Box C checked	1,905,560.	1,835,161.			70,399.
 6 Partnership's share of net short-term capital gain (loss) capital gains (losses), from other partnerships, estates, a 7 Net short-term capital gain or (loss). Combine lines 1 on Form 1065, Schedule K, line 8 or 11; or Form 8865, S 	and trusts a through 6 in col Schedule K, line 8	 umn (h). Enter he or 11	· · · re and	7	70,399.
Part II Long-Term Capital Gains and Losses—Ger	nerally Assets H	leld More Thar	One Y	'ear (see	instructions)
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	to gain Form(s)	(g) ustments or loss from 8949, Part II column (g)	
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.					
8b Totals for all transactions reported on Form(s) 8949 with Box D checked					
9 Totals for all transactions reported on Form(s) 8949 with Box E checked					
10 Totals for all transactions reported on Form(s) 8949 with Box F checked					
11 Long-term capital gain from installment sales from Form	•			11	
12 Long-term capital gain or (loss) from like-kind exchange				12	
13 Partnership's share of net long-term capital gain (loss)				12	
capital gains (losses), from other partnerships, estates, a 14 Capital gain distributions (see instructions)				13 14	
15 Net long-term capital gain or (loss). Combine lines 8a				••	
on Form 1065, Schedule K, line 9a or 11; or Form 8865,				15	

Sales and Other Dispositions of Capital Assets

Department of the Treasury

► Go to www.irs.gov/Form8949 for instructions and the latest information.

Attachment

OMB No. 1545-0074

Internal Revenue Service	► File with	your Schedule	D to list your	transactions for lir	nes 1b, 2, 3, 8b, 9, a	and 10 of Sch	nedule D. Se	quence No. 12A	
Name(s) shown on return					Social secu	rity number o	r taxpayer identifica	ation number	
Commonwealth Inv	vestment	Properti	ies		26-1164	1261			
Before you check Box A, statement will have the s broker and may even tell	ame informat	tion as Form 1	er you receive 1099-B. Either	ed any Form(s) 109 will show whether	99-B or substitute er your basis (usua	statement(s lly your cost) from your broke t) was reported to	r. A substitute the IRS by your	
instructio	ns). For lor	ng-term trar	nsactions, s	see page 2.	eld 1 year or le		·	•	
reported	Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).								
You must check Box complete a separate For one or more of the	orm 8949, p	age 1, for ea	ach applicabl	e box. If you have	/e more short-te	rm transact			
(B) Short-term tr	 ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above) ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS ☐ (C) Short-term transactions not reported to you on Form 1099-B 								
1 (a) Description of	(a)	(b)	(c) Date sold or	(d) Proceeds	(e) Cost or other basis. See the Note below and see <i>Column</i> (e) in the separate instructions	See the separate instructions.			
(Example: 100 sh		Date acquired (Mo., day, yr.)	disposed of (Mo., day, yr.)	(sales price) (see instructions)		the separate (f)	(g) Amount of adjustment	from column (d) and combine the result with column (g)	
Fidelity Available up	oon request			1,905,560.	1,835,161.	M		70,399.	

2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ▶

1,905,560. 1,835,161.

70,399.

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

		L	Final K-	1	Amended	K-1	OMB No. 1545-0123
	rm 1065) 20 21	Pa					rent Year Income, nd Other Items
	rtment of the Treasury al Revenue Service For calendar year 2021, or tax year	1	Ordinary	business inco	me (loss)	14	Self-employment earnings (loss)
	beginning / / 2021 ending / /	2	Net renta	al real estate in	` ′		
Par	tner's Share of Income, Deductions,				4,985.		
Cre	edits, etc. See back of form and separate instructions.	3	Other ne	et rental incom	ie (loss)	15	Credits
F	art I Information About the Partnership	4a	Guarante	eed payments	for services		
Α	Partnership's employer identification number						
В	26-1164261 Partnership's name, address, city, state, and ZIP code	4b	Guarante	eed payments	for capital	16	Schedule K-3 is attached if checked ▶
	Commonwealth Investment Properties 12 Chandler Rd.	4c	Total gua	aranteed payn	nents	17 A	Alternative minimum tax (AMT) items 0 .
	Burlington, MA 01803	5	Interest i	income			<u> </u>
C D	IRS center where partnership filed return ► Kansas City, MO Check if this is a publicly traded partnership (PTP)	6a	Ordinary	/ dividends			
	art II Information About the Partner	6b	Qualified	d dividends		18	Tax-exempt income and
E	Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)						nondeductible expenses
F	030-52-3750 Name, address, city, state, and ZIP code for partner entered in E. See instructions.	6с	Dividend	d equivalents			
•	Nicolas Moscaritolo 15 Crestwood Dr	7	Royalties	s			
	Ashland MA 01721	8	Net shor	rt-term capital	gain (loss)	19	Distributions
G	⊠ General partner or LLC member-manager □ Limited partner or other LLC member member	9a	Net long	j-term capital (•		
H1	 ✓ Domestic partner ✓ Foreign partner 	9b	Collectib	oles (28%) gair	n (loss)		
H2	If the partner is a disregarded entity (DE), enter the partner's:					20	Other information
	TIN Name	9с	Unrecap	tured section	1250 gain		
l1	What type of entity is this partner? Individual					E *	STMT
12	If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ▶	10	Net sect	tion 1231 gain	` ′		
J	Partner's share of profit, loss, and capital (see instructions): Beginning Ending	11	Other inc	come (loss)		N *	STMT 110,658.
	Profit 50.00000% 50.00000%		Othor in	301110 (1000)		Z *	STMT
	Loss 50.00000% 50.00000%						DIM
	Capital 50.00000% 50.00000%						
	Check if decrease is due to sale or exchange of partnership interest . ▶ □	12	Section	179 deduction	1	21	Foreign taxes paid or accrued
K	Partner's share of liabilities:	- 40	011 1				
	Beginning Ending Nonrecourse \$ \$ \$	13	Other de	eductions			
	Qualified nonrecourse financing \$ 373,122. \$ 106,540.						
	Recourse \$						
	Check this box if Item K includes liability amounts from lower tier partnerships ▶						
L	Partner's Capital Account Analysis	22	More	e than one acti	ivity for at-risk	purpo	ses*
	Beginning capital account \$ 853,746.	23		e than one acti			· · ·
	Capital contributed during the year \$	*Se	ee attacl	hed statem	ent for add	lition	al information.
	Current year net income (loss) \$200,184.						
	Other increase (decrease) (attach explanation) \$	_					
	Withdrawals and distributions \$ ()	, Iu					
	Ending capital account \$ 1,053,930.	Use Only					
N4	Did the portray contribute present with a built istr (!)0						
М	Did the partner contribute property with a built-in gain (loss)? Yes No If "Yes," attach statement. See instructions.	For IRS					
N	Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)	Por					
••	Beginning \$	_					
	Ending \$						

Additional information from your Schedule K-1: Partner's Share of Income, Deductions, Credits, etc. (Nicolas Moscaritolo)

Schedule K-1: Partner's Share of Income, Deductions, Credits, etc. (Nicolas Moscaritolo) Supplemental Information Continuation Statement

Description	Amount
Box 20, Code N:	
Business interest expense detail	
-Included in ord business income (line 1)	
-Included in rental income (line 2)	110,658.

Schedule K-1: Partner's Share of Income, Deductions, Credits, etc. (Nicolas Moscaritolo) Form 8825 Rental Inc/Loss Details for Reporting Purposes Continuation Statement

Description	Amount
1FAM - 7 Franklin Ave.	
Property type: 1 Single Family Res	
2FAM - 12-14 Center St.	
Property type: 2 Multi-Family Res	4,765.
1FAM - 889 W. Yarmouth Rd.	
Property type: 1 Single Family Res	-2,110.
3FAM - 1 Richmond Pk.	
Property type: 2 Multi-Family Res	23,510.
2FAM - 134-136 Daniels St.	
Property type: 2 Multi-Family Res	8,479.
3FAM - 9 Franklin Ct.	
Property type: 2 Multi-Family Res	8,534.
2FAM - 11 Powdermill Rd.	
Property type: 2 Multi-Family Res	2,353.
2FAM - 91-95 Main St.	
Property type: 4 Commercial	-1,139.
2FAM - 57 Conn St.	
Property type: 2 Multi-Family Res	7,588.
1FAM - 18R Hovey St.	
Property type: 1 Single Family Res	9,131.
2FAM - 63 Prospect St.	
Property type: 2 Multi-Family Res	
2FAM - 31-33 Church St.	
Property type: 2 Multi-Family Res	11,485.
3FAM - 59 Prospect St	
Property type: 2 Multi-Family Res	16,242.
2FAM - 56 High St	
Property type: 2 Multi-Family Res	12,506.
1FAM - 46 Campbell St	
Property type: 1 Single Family Res	1,798.

Schedule K-1: Partner's Share of Income, Deductions, Credits, etc. (Nicolas Moscaritolo)
Form 8825 Rental Inc/Loss Details for Reporting Purposes
Continuation Statement

Description	Amount
1FAM - 1 Vining Ct.	
Property type: 1 Single Family Res	
2FAM - 101 Prospect St.	
Property type: 2 Multi-Family Res	10,905.
3FAM - 718 Main St.	
Property type: 2 Multi-Family Res	11,005.
3FAM - 158 Main St.	
Property type: 2 Multi-Family Res	9,451.
2FAM - 6 Campbell St.	
Property type: 2 Multi-Family Res	10,095.
1FAM - 19 Chestnut St.	
Property type: 1 Single Family Res	12,646.
2FAM - 45-47 Juniper St.	
Property type: 2 Multi-Family Res	450.
2FAM - 49-51 Juniper St.	
Property type: 2 Multi-Family Res	7,287.
Total	164,981.

Partnership's name: Commonwealth Investment Prope	rties	Partnership's EIN: 26	6-1164261			
Partner's name: Nicolas Moscaritolo	Partner's identifying no: 030-52-3750					
	2FAM - 12-14 Center St.	1FAM - 889 W. Yarmouth Rd.	3FAM - 1 Richmond Pk.			
Partner's share of:	□ PTP □ Aggregated ᡌ SSTB	□ PTP □ Aggregated ☑ SSTB	□ PTP □ Aggregated ☑ SSTB			
QBI or qualified PTP items subject to partner-specific determinations	s:					
Ordinary business income (loss)						
Rental income (loss)	4,765.	-2,110.	23,510.			
Royalty income (loss)						
Section 1231 gain (loss)						
Other income (loss)						
Section 179 deduction						
Other deductions						
W-2 wages						
UBIA of qualified property	68,618.	66,014.	113,179.			
Section 199A dividends						

Partnership's name: Commonwealth Investment Proper	rties	-1164261				
Partner's name: Nicolas Moscaritolo	Partner's identifying no: 030-52-3750					
	2FAM - 134-136 Daniels St.	3FAM - 9 Franklin Ct.	2FAM - 11 Powdermill Rd			
Partner's share of:	☐ PTP ☐ Aggregated ☑ SSTB	□ PTP □ Aggregated ☑ SSTB	□ PTP □ Aggregated ☑ SSTB			
QBI or qualified PTP items subject to partner-specific determinations	:					
Ordinary business income (loss)						
Rental income (loss)	8,479.	8,534.	2,353.			
Royalty income (loss)						
Section 1231 gain (loss)						
Other income (loss)						
Section 179 deduction						
Other deductions						
W-2 wages						
UBIA of qualified property	90,897.	126,293.	115,048.			
Section 199A dividends						

Partnership's name: Commonwealth Investment Prope	rties	Partnership's EIN: 2	6-1164261				
Partner's name: Nicolas Moscaritolo	Partner's identifying no: 030-52-3750						
	2FAM - 91-95 Main St.	2FAM - 57 Conn St.	1FAM - 18R Hovey St.				
Partner's share of:	☐ PTP ☐ Aggregated ☒ SSTB	☐ PTP ☐ Aggregated ☑ SSTB	□ PTP □ Aggregated ☑ SSTB				
QBI or qualified PTP items subject to partner-specific determinations	:						
Ordinary business income (loss)							
Rental income (loss)	-1,139.	7,588.	9,131.				
Royalty income (loss)							
Section 1231 gain (loss)							
Other income (loss)							
Section 179 deduction							
Other deductions							
W-2 wages							
UBIA of qualified property	17,248.	51,823.	14,500.				
Section 199A dividends							

Partnership's name: Commonwealth Investment Prop	erties	Partnership's EIN: 26-1164				
Partner's name: Nicolas Moscaritolo	Partner's identifying r	Partner's identifying no: 030-52-3750				
	2FAM - 31-33 Church St.	3FAM - 59 Prospect St	2FAM - 56 High St			
Partner's share of:	□ PTP □ Aggregated ☒ SSTB	□ PTP □ Aggregated ☑ SSTB	□ PTP □ Aggregated ☑ SSTB			
QBI or qualified PTP items subject to partner-specific determinatio	ns:					
Ordinary business income (loss)						
Rental income (loss)	11,485.	16,242.	12,506.			
Royalty income (loss)						
Section 1231 gain (loss)						
Other income (loss)						
Section 179 deduction						
Other deductions						
W-2 wages						
UBIA of qualified property	76,711.	94,988.	123,478.			
Section 199A dividends						

Partnership's name: Commonwealth Investment Properties		Partnership's EIN: 2	6-1164261		
Partner's name: Nicolas Moscaritolo	Partner's identifying no: 030-52-3750				
	1FAM - 46 Campbell St	2FAM - 101 Prospect St.	3FAM - 718 Main St.		
Partner's share of:	□ PTP □ Aggregated ☒ SSTB	□ PTP □ Aggregated ☑ SSTB	□ PTP □ Aggregated ☑ SSTB		
QBI or qualified PTP items subject to partner-specific determinations	s:				
Ordinary business income (loss)					
Rental income (loss)	1,798.	10,905.	11,005.		
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Other deductions					
W-2 wages					
UBIA of qualified property	59,726.	92,475.	108,400.		
Section 199A dividends					

Partnership's name: Commonwealth Investment Prope	rties	Partnership's EIN: 26	hip's EIN: 26-1164261		
Partner's name: Nicolas Moscaritolo	Partner's identifying no: 030-52-3750				
	3FAM - 158 Main St.	2FAM - 6 Campbell St.	1FAM - 19 Chestnut St		
Partner's share of:	□ PTP □ Aggregated ☒ SSTB	□ PTP □ Aggregated ☑ SSTB	□ PTP □ Aggregated ☑ SSTB		
QBI or qualified PTP items subject to partner-specific determination:	s:				
Ordinary business income (loss)					
Rental income (loss)	9,451.	10,095.	12,646.		
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Other deductions					
W-2 wages					
UBIA of qualified property	101,250.	177,060.	108,302.		
Section 199A dividends					

Partnership's name: Commonwealth Investment Proper	rties	Partnership's EIN: 26	5-1164261
Partner's name: Nicolas Moscaritolo	Partner's identifying n	o : 030-52-3750	
	2FAM - 45-47 Juniper St.	2FAM - 49-51 Juniper St.	
Partner's share of:	□ PTP □ Aggregated ☒ SSTB	□ PTP □ Aggregated ☑ SSTB	☐ PTP ☐ Aggregated ☐ SSTB
QBI or qualified PTP items subject to partner-specific determinations	:		
Ordinary business income (loss)			
Rental income (loss)	450.	7,287.	
Royalty income (loss)			
Section 1231 gain (loss)			
Other income (loss)			
Section 179 deduction			
Other deductions			
W-2 wages			
UBIA of qualified property	112,500.	112,500.	
Section 199A dividends			

Partnershi	rtnership's name: Partnership's EIN:		:	
Partner's n	Partner's identifying no:			
Partner's s	share of:	☐ PTP ☐ Aggregated ☐ SSTB	☐ PTP ☐ Aggregated ☐ SSTB	☐ PTP ☐ Aggregated ☐ SSTB
QBI or qua	alified PTP items subject to partner-specific determinations	S:	ļ.	
	Ordinary business income (loss)			
	Rental income (loss)			
	Royalty income (loss)			
	Section 1231 gain (loss)			
	Other income (loss)			
	Section 179 deduction			
	Other deductions			
W-2 wage	s			
	ualified property			
	99A dividends			•

				Final K-	-1	☐ Amended	K-1	OMB No. 1545-0123
Sch	edule K-1	2021	Pa			Share of	Cu	rrent Year Income,
(For	m 1065)				Deductio	ns, Credi	ts, a	and Other Items
	tment of the Treasury		1		business inco		14	Self-employment earnings (loss)
ntern	al Revenue Service For ca	lendar year 2021, or tax year						
	beginning / / 2021 endin	g / /	2	Net renta	al real estate i	ncome (loss)		
Dar	tner's Share of Income, Deduc	otione			16	54,985.		
	•	,	3	Other ne	et rental incon	ne (loss)	15	Credits
CIE	dits, etc. ► See back of form	n and separate instructions.						
E	art I Information About the Part	nership	4a	Guarant	eed payments	s for services		
Α	Partnership's employer identification number		1					
	26-1164261		4b	Guarant	eed payments	s for capital	16	Schedule K-3 is attached if
В	Partnership's name, address, city, state, and ZIP	code						checked ▶
	Commonwealth Investment Pr	operties	4c	Total gu	aranteed pay	ments	17	Alternative minimum tax (AMT) items
	12 Chandler Rd.						A	0.
	Burlington, MA 01803		5	Interest	income			
С	IRS center where partnership filed return ► Kans	as City, MO	6a	Ordinary	/ dividends			
D	Check if this is a publicly traded partnership (·						
P	art II Information About the Part	ner	6b	Qualified	d dividends		18	Tax-exempt income and
E	Partner's SSN or TIN (Do not use TIN of a disrega	rded entity. See instructions.)						nondeductible expenses
	014-62-7983		6c	Dividend	d equivalents			
F	Name, address, city, state, and ZIP code for partner	entered in E. See instructions.						
	Dean Pellegrino		7	Royaltie	S			
	12 Chandler Rd.							
	Burlington MA 01803		8	Net shor	rt-term capita	• , ,		
						35,200.	19	Distributions
G		d partner or other LLC	9a	Net long	j-term capital	gain (loss)		
		er						
H1		n partner	9b	Collectib	oles (28%) gai	n (loss)	L.	
H2	If the partner is a disregarded entity (DE), enter	er the partner's:					20	Other information
	TIN Name		9c	Unrecap	tured section	1250 gain		
l1	What type of entity is this partner? Individ	ual	L.,			4)	Ε :	* STMT
12	If this partner is a retirement plan (IRA/SEP/Keogh	·· —	10	Net sect	tion 1231 gair	(loss)		
J	Partner's share of profit, loss, and capital (see inst	-		O41 !	(1)		N 3	* STMT 110,659.
	Beginning	Ending	11	Otner in	come (loss)			
	Profit 50.0000%	50.00000%					Z	* STMT
	Loss 50.00000%	50.00000%						
	Capital 50.00000%	50.00000%	12	Section	179 deductio	n	21	Foreign taxes paid or accrued
.,	Check if decrease is due to sale or exchange of pa	artnership interest . ►	'-	Occion	170 deddollo			1 oreign taxes paid or accraca
K	Partner's share of liabilities: Beginning	Ending	13	Other de	eductions			
		1	'`	Ourior de	Jaaotiono			
	Nonrecourse \$	\$						
	Qualified nonrecourse financing \$ 373,123.	\$ 106,540.						
	Recourse \$	\$					-	
	Check this box if Item K includes liability amounts from	<u> </u>						
L	Partner's Capital Account A	· · · · ·	22	More	e than one act	tivity for at-risl	K purp	oses*
_	Beginning capital account \$	-	23	More	e than one act	tivity for passiv	ve act	ivity purposes*
	Capital contributed during the year \$		*S					nal information.
	Current year net income (loss) \$							
	Otto : (-l) (-tt -	· · · · · · · · · · · · · · · · · · ·						
	Withdrawals and distributions \$ ()	<u></u>					
	Ending capital account \$	1,053,938.	Use Only					
	-		Jse					
М	Did the partner contribute property with a built-in	gain (loss)?	S L					
	Yes No If "Yes," attach statemen	• , ,	For IRS					
N	Partner's Share of Net Unrecognized Section		Ē					
	Beginning		l					
	Ending \$							

Additional information from your Schedule K-1: Partner's Share of Income, Deductions, Credits, etc. (Dean Pellegrino)

Schedule K-1: Partner's Share of Income, Deductions, Credits, etc. (Dean Pellegrino) Supplemental Information Continuation Statement

Description	Amount
Box 20, Code N:	
Business interest expense detail	
-Included in ord business income (line 1)	
-Included in rental income (line 2)	110,659.

Schedule K-1: Partner's Share of Income, Deductions, Credits, etc. (Dean Pellegrino) Form 8825 Rental Inc/Loss Details for Reporting Purposes Continuation Statement

Description	Amount
1FAM - 7 Franklin Ave.	
Property type: 1 Single Family Res	
2FAM - 12-14 Center St.	
Property type: 2 Multi-Family Res	4,766.
1FAM - 889 W. Yarmouth Rd.	
Property type: 1 Single Family Res	-2,111.
3FAM - 1 Richmond Pk.	
Property type: 2 Multi-Family Res	23,510.
2FAM - 134-136 Daniels St.	
Property type: 2 Multi-Family Res	8,479.
3FAM - 9 Franklin Ct.	
Property type: 2 Multi-Family Res	8,534.
2FAM - 11 Powdermill Rd.	
Property type: 2 Multi-Family Res	2,354.
2FAM - 91-95 Main St.	
Property type: 4 Commercial	-1,140.
2FAM - 57 Conn St.	
Property type: 2 Multi-Family Res	7,589.
1FAM - 18R Hovey St.	
Property type: 1 Single Family Res	9,131.
2FAM - 63 Prospect St.	
Property type: 2 Multi-Family Res	
2FAM - 31-33 Church St.	
Property type: 2 Multi-Family Res	11,486.
3FAM - 59 Prospect St	
Property type: 2 Multi-Family Res	16,243.
2FAM - 56 High St	
Property type: 2 Multi-Family Res	12,507.
1FAM - 46 Campbell St	
Property type: 1 Single Family Res	1,798.

Schedule K-1: Partner's Share of Income, Deductions, Credits, etc. (Dean Pellegrino)
Form 8825 Rental Inc/Loss Details for Reporting Purposes
Continuation Statement

Description	Amount
1FAM - 1 Vining Ct.	
Property type: 1 Single Family Res	
2FAM - 101 Prospect St.	
Property type: 2 Multi-Family Res	10,906.
3FAM - 718 Main St.	
Property type: 2 Multi-Family Res	11,005.
3FAM - 158 Main St.	
Property type: 2 Multi-Family Res	9,452.
2FAM - 6 Campbell St.	
Property type: 2 Multi-Family Res	10,096.
1FAM - 19 Chestnut St.	
Property type: 1 Single Family Res	12,646.
2FAM - 45-47 Juniper St.	
Property type: 2 Multi-Family Res	450.
2FAM - 49-51 Juniper St.	
Property type: 2 Multi-Family Res	7,288.
Total	164,989.

Partnership's name: Commonwealth Investment Prope	rties	Partnership's EIN: 26	6-1164261	
Partner's name: Dean Pellegrino	Partner's identifying no: 014-62-7983			
	2FAM - 12-14 Center St.	1FAM - 889 W. Yarmouth Rd.	3FAM - 1 Richmond Pk.	
Partner's share of:	□ PTP □ Aggregated ☑ SSTB	□ PTP □ Aggregated ☑ SSTB	□ PTP □ Aggregated ☑ SSTB	
QBI or qualified PTP items subject to partner-specific determinations	:			
Ordinary business income (loss)				
Rental income (loss)	4,766.	-2,111.	23,510.	
Royalty income (loss)				
Section 1231 gain (loss)				
Other income (loss)				
Section 179 deduction				
Other deductions				
W-2 wages				
UBIA of qualified property	68,619.	66,014.	113,180.	
Section 199A dividends				

Partnership's name: Commonwealth Investment Prope	erties	Partnership's EIN: 26	-1164261
tner's name: Dean Pellegrino Partner's identifying no: 014-62-7983			
	2FAM - 134-136 Daniels St.	3FAM - 9 Franklin Ct.	2FAM - 11 Powdermill Rd
Partner's share of:	□ PTP □ Aggregated ☒ SSTB	□ PTP □ Aggregated ☑ SSTB	□ PTP □ Aggregated ☑ SSTB
QBI or qualified PTP items subject to partner-specific determination	s:		
Ordinary business income (loss)			
Rental income (loss)	8,479.	8,534.	2,354.
Royalty income (loss)			
Section 1231 gain (loss)			
Other income (loss)			
Section 179 deduction			
Other deductions			
W-2 wages			
UBIA of qualified property	. 90,897.	126,294.	115,049.
Section 199A dividends			

Partnership's name: Commonwealth Investment Properties		Partnership's EIN: 2	6-1164261		
Partner's name: Dean Pellegrino	Partner's identifying no: 014-62-7983				
	2FAM - 91-95 Main St.	2FAM - 57 Conn St.	1FAM - 18R Hovey St.		
Partner's share of:	□ PTP □ Aggregated ☑ SSTB	□ PTP □ Aggregated ☑ SSTB	□ PTP □ Aggregated ☑ SSTB		
QBI or qualified PTP items subject to partner-specific determinations	:				
Ordinary business income (loss)					
Rental income (loss)	-1,140.	7,589.	9,131.		
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Other deductions					
W-2 wages					
UBIA of qualified property	17,248.	51,824.	14,500.		
Section 199A dividends					

Partnership's name: Commonwealth Investment Prope	rties	-1164261						
Partner's name: Dean Pellegrino	Partner's identifying no: 014-62-7983							
	2FAM - 31-33 Church St.	3FAM - 59 Prospect St	2FAM - 56 High S					
Partner's share of:	□ PTP □ Aggregated ☒ SSTB	□ PTP □ Aggregated ☑ SSTB	□ PTP □ Aggregated ☑ SSTB					
QBI or qualified PTP items subject to partner-specific determinations	s:							
Ordinary business income (loss)								
Rental income (loss)	11,486.	16,243.	12,507.					
Royalty income (loss)								
Section 1231 gain (loss)								
Other income (loss)								
Section 179 deduction								
Other deductions								
W-2 wages								
UBIA of qualified property		94,989.	123,478.					
Section 199A dividends			,					

Partnership's name: Commonwealth Investment Proper	rties	Partnership's EIN: 2	6-1164261				
Partner's name: Dean Pellegrino	Partner's identifying no: 014-62-7983						
	1FAM - 46 Campbell St	2FAM - 101 Prospect St	.3FAM - 718 Main St.				
Partner's share of:	□ PTP □ Aggregated ☒ SSTB	□ PTP □ Aggregated ☑ SSTB	☐ PTP ☐ Aggregated ☑ SSTB				
QBI or qualified PTP items subject to partner-specific determinations							
Ordinary business income (loss)							
Rental income (loss)	1,798.	10,906.	11,005.				
Royalty income (loss)							
Section 1231 gain (loss)							
Other income (loss)							
Section 179 deduction							
Other deductions							
W-2 wages							
UBIA of qualified property	59,726.	92,475.	108,400.				
Section 199A dividends							

rties	Partnership's EIN: 26-1164261				
Partner's identifying n	o: 014-62-7983				
3FAM - 158 Main St.	2FAM - 6 Campbell St.	1FAM - 19 Chestnut St			
□ PTP □ Aggregated ☒ SSTB	□ PTP □ Aggregated ☑ SSTB	□ PTP □ Aggregated ☑ SSTB			
s:					
9,452.	10,096.	12,646.			
101,250.	177,060.	108,303.			
	3FAM - 158 Main St. □ PTP □ Aggregated ☒ SSTB s: 9,452.	Partner's identifying no: 014-62-7983 3FAM - 158 Main St. 2FAM - 6 Campbell St. PTP PAggregated SSTB SSTB S: 9,452. 10,096.			

Partnership's name: Commonwealth Investment Proper	rties	Partnership's EIN: 26	5-1164261
Partner's name: Dean Pellegrino	Partner's identifying n	o : 014-62-7983	
	2FAM - 45-47 Juniper St.	2FAM - 49-51 Juniper St.	
Partner's share of:	☐ PTP ☐ Aggregated ☑ SSTB	□ PTP □ Aggregated ☑ SSTB	□ PTP □ Aggregated □ SSTB
QBI or qualified PTP items subject to partner-specific determinations	:		
Ordinary business income (loss)			
Rental income (loss)	450.	7,288.	
Royalty income (loss)			
Section 1231 gain (loss)			
Other income (loss)			
Section 179 deduction			
Other deductions			
W-2 wages			
UBIA of qualified property	112,500.	112,500.	
Section 199A dividends			

Partnershi	p's name:		Partnership's EIN:	:				
Partner's n	name:	Partner's identifying no:						
Partner's s	share of:	☐ PTP ☐ Aggregated ☐ SSTB	☐ PTP ☐ Aggregated ☐ SSTB	☐ PTP ☐ Aggregated ☐ SSTB				
QBI or qua	alified PTP items subject to partner-specific determinations	S:	ļ.					
	Ordinary business income (loss)							
	Rental income (loss)							
	Royalty income (loss)							
	Section 1231 gain (loss)							
	Other income (loss)							
	Section 179 deduction							
	Other deductions							
W-2 wages								
	ualified property							
	99A dividends			•				

SCHEDULE B-1 (Form 1065)

(Rev. August 2019) Department of the Treasury Internal Revenue Service

Information on Partners Owning 50% or More of the Partnership

► Attach to Form 1065.

► Go to www.irs.gov/Form1065 for the latest information.

OMB No. 1545-0123

Name of partnership

Commonwealth Investment Properties

Employer identification number (EIN)

26-1164261

Part I Entities Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 2a (Question 3a for 2009 through 2017))

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

Part II Individuals or Estates Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 2b (Question 3b for 2009 through 2017))

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
Nicolas Moscaritolo	030-52-3750	us	50.0000
Dean Pellegrino	014-62-7983	US	50.0000

2021

► Keep for your records

Name as Shown on Return Commonwealth Investment Properties	Identifying Number 26-1164261
QuickZoom here to enter assets	
Activity: 8825 Wks - 2FAM - 12-14 Center St.	

Activity: 8825 Wks		Date	Cost	Land	Bus	Section	Special	Depreciable		Method/	Prior	Current
Asset Description	0-4-	In Service	(Net of	Lanu	Use %		Depreciation		Lifo		Depreciation	
Asset Description	*	III Service	Land)		USE /6	179	Allowance	Dasis	Life	Convention	Depreciation	Depreciation
			Lanu)				Allowance					
DEPRECIATION		05/01/00	25 025		100 00			25 025	05 50	GT /201	15 061	1 00
Purchase Improvements		07/01/08			100.00			35,237			15,961	1,28
House	1	07/01/08		68,000	100.00			102,000			46,208	
Appliances		07/01/08			100.00		_			200DB/HY	1,599	
SUBTOTAL PRIOR YEAR	-		138,836	68,000		0	0	138,836			63,768	4,99
						_	_					
TOTALS			138,836	68,000		0	0	138,836			63,768	4,99
	-									ļ		
	<u> </u>						-			1		
	}											
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										ļ		
							ĺ			1		

^{*}Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS, 7 = 754 fdiv3601.SCR 12/16/20

Depreciation and Amortization Report Tax Year 2021 ► Keep for your records

2021

QuickZoom here to enter assets	Name as Shown on Return Commonwealth Investr		operties	<u> </u>				Ident 26-1	ifying Numb 164261	er
	QuickZoom here to set MAC	CRS conve	ention for as	ssets acquir	ed in 20	021				

Activity: 8825 Wks	_	1FAM -			h Rd.							
		Date	Cost	Land	Bus	Section	Special	Depreciable		Method/	Prior	Current
Asset Description	Code	In Service	(Net of		Use %	179	Depreciation	Basis	Life	Convention	Depreciation	Depreciation
,	*		Land)				Allowance					
DEPRECIATION												
Purchase Improvements		06/01/08	4,428	0	100.00			4,428	27.50	SL/MM	2,019	161
House		06/01/08	127,600	92,400	100.00			127,600	27.50	SL/MM	58,193	4,640
SUBTOTAL PRIOR YEAR			132,028	92,400		0	0	132,028			60,212	4,801
TOTALS			132,028	92,400		0	0	132,028			60,212	4,801
	-											
		<u> </u>										

2021

Name as Shown on Return Commonwealth Investment Properties	Identifying Number 26-1164261
QuickZoom here to enter assets	

Activity: 8825 Wks	_						1	1=	1	F		
		Date	Cost	Land	Bus	Section	Special	Depreciable		Method/	Prior	Current
Asset Description	Code	In Service	(Net of		Use %	179	Depreciation	Basis	Life	Convention	Depreciation	Depreciation
	*		Land)				Allowance					
DEPRECIATION												
Purchase Improvements		09/01/08	37,559		100.00			37,559	27.50	SL/MM	16,790	
House		09/01/08		106,200	100.00			188,800			84,387	
Appliances		09/01/08			100.00			1,374	5.00	200DB/HY	1,374	
SUBTOTAL PRIOR YEAR			227,733	106,200		0	0	227,733			102,551	8,232
TOTALS			227,733	106,200		0	0	227,733			102,551	8,232
										+		
							1			1		
										 		
	L	ļ			<u> </u>		L		ļ	<u> </u>		

Name as Shown on Return

2021

Page 1 of 1

Tax Year 2021 ► Keep for your records

Identifying Number 26-1164261

Commonwealth Investment Properties

Asset Description cod * DEPRECIATION Purchase Improvements House Appliances SUBTOTAL PRIOR YEAR TOTALS	Date In Service 12/01/08 12/01/08	160,130	78,870 78,870	100.00		Depreciation Allowance	Depreciable Basis 21,664 160,130 1,336	27.50 27.50	SL/MM SL/MM	Prior Depreciation 9,489 70,119 1,336	788 5,823
* DEPRECIATION Purchase Improvements House Appliances SUBTOTAL PRIOR YEAR	12/01/08	21,664 160,130 1,336 183,130	78,870 78,870	100.00		Allowance	21,664 160,130 1,336	27.50 27.50	SL/MM SL/MM	9,489 70,119	788 5,823
DEPRECIATION Purchase Improvements House Appliances SUBTOTAL PRIOR YEAR	12/01/08	21,664 160,130 1,336 183,130	78,870 78,870	100.00			160,130 1,336	27.50	SL/MM	70,119	5,823
Purchase Improvements House Appliances SUBTOTAL PRIOR YEAR	12/01/08	160,130 1,336 183,130	78,870 78,870	100.00			160,130 1,336	27.50	SL/MM	70,119	5,823
House Appliances SUBTOTAL PRIOR YEAR	12/01/08	160,130 1,336 183,130	78,870 78,870	100.00			160,130 1,336	27.50	SL/MM	70,119	5,823
Appliances SUBTOTAL PRIOR YEAR		1,336 183,130	78,870	100.00			1,336				
SUBTOTAL PRIOR YEAR	12/01/08	183,130	78,870					5.00			
					U		100 100		20000/111		
TOTALS		183,130	78,870			0	183,130			80,944	6,611
					0	0	183,130			80,944	6,611
									_		
							·	-			

2021

► Keep for your records

Name as Shown on Return Commonwealth Investment Properties	Identifying Number 26-1164261
QuickZoom here to enter assets	
Activity: 8825 Wks - 3FAM - 9 Franklin Ct.	

Activity: 8825 Wks		Date	Cost	Land	Bus	Section	Special	Depreciable		Method/	Prior	Current
Asset Description	Code	In Service	(Net of	Lana	Use %		Depreciation		Life		Depreciation	
Accor Becomption	*	0011100	Land)		000 70	110	Allowance	Baoio		Convontion	Doprodiation	Doprooidiio.
DEPRECIATION							7 6					
House		06/01/09	109,750	50,250	100.00			109,750	27.50	SL/MM	46,063	3,99
Purchase Improvements		06/01/09			100.00			142,837	27.50	SL/MM	59,947	
SUBTOTAL PRIOR YEAR			252,587			0	0				106,010	
TOTALS			252,587	50,250		0	0	252,587			106,010	9,18
			-								·	

^{*}Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS, 7 = 754 fdiv3601.SCR 12/16/20

► Keep for your records

Name as Shown on Return Commonwealth Investment Properties	Identifying Number 26-1164261
QuickZoom here to enter assets	

Asset Description Code In Service Cost Land Bus Section Special Depreciation Basis Life Convention Depreciation Depreciation Allowance Depreciation Depr	Activity: 8825 Wks	_	2FAM -	11 Powd	ermill	Rd.							
* Land) Allowance DEPRECIATION House 07/01/10 67,600 62,400100.00 67,60027.50SL/MM 25,707 Purchase Improvements 07/01/10 162,497 0100.00 162,49727.50SL/MM 61,798 SUBTOTAL PRIOR YEAR 230,097 62,400 0 0 230,097 87,505				Cost	Land							Prior	Current
DEPRECIATION House 07/01/10 67,600 62,400100.00 67,60027.50SL/MM 25,707 Purchase Improvements 07/01/10 162,497 0100.00 162,49727.50SL/MM 61,798 SUBTOTAL PRIOR YEAR 230,097 62,400 0 0 230,097 87,505	Asset Description		In Service			Use %	179		Basis	Life	Convention	Depreciation	Depreciation
House 07/01/10 67,600 62,400 100.00 67,600 27.50 SL/MM 25,707 Purchase Improvements 07/01/10 162,497 0100.00 162,49727.50 SL/MM 61,798 SUBTOTAL PRIOR YEAR 230,097 62,400 0 0 230,097 87,505		*		Land)				Allowance					
Purchase Improvements 07/01/10 162,497 0100.00 162,49727.50SL/MM 61,798 SUBTOTAL PRIOR YEAR 230,097 62,400 0 0 230,097 87,505	DEPRECIATION												
SUBTOTAL PRIOR YEAR 230,097 62,400 0 0 230,097 87,505									67,600	27.50	SL/MM		
			07/01/10								SL/MM		
TOTALS 230,097 62,400 0 0 230,097 87,505	SUBTOTAL PRIOR YEAR			230,097	62,400		0	0	230,097			87,505	8,367
	TOTALS			230,097	62,400		0	0	230,097			87,505	8,367
				•	·							•	•

Name as Shown on Return Commonwealth Investment Properties	Identifying Number 26-1164261
QuickZoom here to enter assets	

Activity: 8825 Wks	_											
Asset Description		Date In Service	Cost (Net of	Land	Bus Use %	Section 179	Depreciation	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation
	*		Land)				Allowance					
DEPRECIATION												
Building		05/01/10	7,700	62,300	100.00			7,700	39.00	SL/MM	2,096	
Purchase Improvements		05/01/10			100.00			26,796		SL/MM	7,299	
SUBTOTAL PRIOR YEAR			34,496	62,300		0	0	34,496			9,395	884
TOTALS			34,496	62,300		0	0	34,496			9,395	884
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Commonwealth Investment Properties 26-1	
QuickZoom here to enter assets	

Activity: 8825 Wks	_				T _		1					
		Date	Cost	Land	Bus	Section		Depreciable		Method/	Prior	Current
Asset Description		In Service	(Net of		Use %	179	Depreciation	Basis	Life	Convention	Depreciation	Depreciation
	*		Land)				Allowance					
DEPRECIATION												
House		10/01/10		85,100	100.00			99,900	27.50	SL/MM	37,087	
Purchase Improvements		10/01/10			100.00			3,747		SL/MM	1,388	
SUBTOTAL PRIOR YEAR			103,647	85,100		0	0	103,647			38,475	3,769
TOTALS			103,647	85,100		0	0	103,647			38,475	3,76
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^{*}Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS, 7 = 754 fdiv3601.SCR 12/16/20

	hown on Re ealth Inv		ment Pr	operties	<u> </u>						tifying Numb 1164261	er
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			Date	Cost	Land	Bus	Section	Special	Depreciable	Method/	Prior	Current

Activity: 8825 Wks	_						1	ı		_	ı	1
		Date	Cost	Land	Bus	Section		Depreciable		Method/	Prior	Current
Asset Description		In Service	(Net of		Use %	179	Depreciation	Basis	Life	Convention	Depreciation	Depreciation
	*		Land)				Allowance					
DEPRECIATION												
House		04/30/11	29,000	29,000	100.00			29,000	27.50	SL/MM	10,239	1,054
Purchase Improvements	5	04/30/11	0		100.00							
SUBTOTAL PRIOR YEAR	2		29,000	29,000		C	0	29,000			10,239	1,054
TOTALS			29,000	29,000		C	0	29,000			10,239	1,05
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Name as Shown on Return Commonwealth Investment Properties	Identifying Number 26-1164261
QuickZoom here to enter assets	

Code	Date	Cost	Lond								
Code			Land	Bus	Section	Special	Depreciable		Method/	Prior	Current
	In Service	(Net of		Use %	179	Depreciation	Basis	Life	Convention	Depreciation	Depreciation
*		Land)				Allowance					
	11/09/11		100,000	100.00			60,000	27.50	SL/MM	19,911	2,182
	11/09/11								SL/MM		
		153,423	100,000		0	0	153,423			50,909	5,579
		153,423	100,000		0	0	153,423			50,909	5,579
		11/09/11	11/09/11 93,423 153,423	11/09/11 93,423 0 153,423 100,000	11/09/11 60,000 100,000 100.00 11/09/11 93,423 0100.00 153,423 100,000 153,423 100,000	11/09/11 93,423 0100.00 153,423 100,000 0	11/09/11 93,423 0100.00 153,423 100,000 0 0	11/09/11 93,423 0100.00 93,423 153,423 100,000 0 0 153,423	11/09/11 93,423 0100.00 93,423 27.50 153,423 100,000 0 0 153,423	11/09/11 93,423 0100.00 93,42327.50 SL/MM 153,423 100,000 0 153,423	11/09/11 93,423 0100.00 93,42327.50SL/MM 30,998 153,423 100,000 0 153,423 50,909

Name as Shown on Return Commonwealth Investm	nent Pro	operties	<u> </u>				Ident 26-1	ifying Numb 1164261	er
QuickZoom here to enter as: QuickZoom here to set MAC Activity: 8825 Wks -	CRS conve	ntion for as	sets acquir	ed in 20					
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Activity: 8825 Wks	_						T	I	1	T		Г -
		Date	Cost	Land	Bus	Section		Depreciable		Method/	Prior	Current
Asset Description		In Service	(Net of		Use %	179	Depreciation	Basis	Life	Convention	Depreciation	Depreciation
	*		Land)				Allowance					
DEPRECIATION												
House		02/29/12	130,000	125,000	100.00			130,000	27.50	SL/MM	41,952	
Purchase Improvements		02/29/12			100.00			59,977		SL/MM	19,356	
SUBTOTAL PRIOR YEAR			189,977	125,000		0	0	189,977			61,308	6,908
TOTALS			189,977	125,000)	0	0	189,977			61,308	6,90
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QuickZoom here to enter assets	Name as Shown on Return Commonwealth Investment Properties	Identifying Number 26-1164261
	QuickZoom here to set MACRS convention for assets acquired in 2021	

Activity: 8825 Wks	_				1		1	ı		1		1
		Date	Cost	Land	Bus	Section	Special	Depreciable		Method/	Prior	Current
Asset Description		In Service	(Net of		Use %	179	Depreciation	Basis	Life	Convention	Depreciation	Depreciation
	*		Land)				Allowance					
DEPRECIATION												
House		05/15/12		100,000				100,000	27.50	SL/MM	31,361	
Purchase Improvements		05/15/12			100.00			73,178			22,951	2,661
Purchase Improvements		01/01/13			100.00			73,778		SL/MM	21,352	
SUBTOTAL PRIOR YEAR			246,956	100,000		0	0	246,956			75,664	8,983
			046.056	100 000		0	0	0.4.6 0.5.6			DE 664	0.002
TOTALS			246,956	100,000		0	0	246,956			75,664	8,981
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Name as Shown on Return Commonwealth Investment Properties	Identifying Number 26-1164261
QuickZoom here to enter assets	

Activity: 8825 Wks	_											
		Date	Cost	Land	Bus	Section		Depreciable		Method/	Prior	Current
Asset Description	Code	In Service	(Net of		Use %	179	Depreciation	Basis	Life	Convention	Depreciation	Depreciation
	*		Land)				Allowance					
DEPRECIATION												
House		07/10/12	33,000	50,000	100.00			33,000	27.50	SL/MM	10,150	
Purchase Improvements		07/10/12	86,452	0	100.00			86,452	27.50	SL/MM	26,593	3,144
SUBTOTAL PRIOR YEAR			119,452	50,000		0	0	119,452			36,743	4,344
TOTALS			119,452	50,000		0	0	119,452			36,743	4,344
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► Keep for your records

Name as Shown on Return Commonwealth Investment Properties	Identifying Number 26-1164261
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Activity: 8825 Wks				spect s	D	0	0	D		NA-did/	D.:	0
		Date	Cost	Land	Bus	Section	Special	Depreciable		Method/	Prior	Current
Asset Description		In Service	(Net of		Use %	179	Depreciation	Basis	Life	Convention	Depreciation	Depreciatio
	*		Land)				Allowance					
DEPRECIATION												
Purchase		01/01/15	184,950	157,550	100.00			184,950		SL/MM	40,072	6,72
SUBTOTAL PRIOR YEAR			184,950	157,550		0	0	184,950			40,072	6,72
TOTALS			184,950	157,550		0	0	184,950			40,072	6,72
		-										

	Name as Shown on Return Commonwealth Investment Properties										Identifying Number 26-1164261			
QuickZoom here to en QuickZoom here to set Activity: 8825 Wks	t MA	CRS conve	ention for as	sets acquii										
Assat Description		Date	Cost	Land	Bus	Section	Special	Depreciable	1.76-	Method/	Prior	Current		

Activity: 8825 Wks	_											
		Date	Cost	Land	Bus	Section		Depreciable		Method/	Prior	Current
Asset Description	Code	In Service	(Net of		Use %	179	Depreciation	Basis	Life	Convention	Depreciation	Depreciation
	*		Land)				Allowance					
DEPRECIATION												
Purchase		01/23/15	216,800	183,200	100.00			216,800	27.50	SL/MM	46,975	7,884
SUBTOTAL PRIOR YEAR			216,800	183,200		0	0	216,800			46,975	7,884
TOTALS			216,800	183,200		0	0	216,800			46,975	7,884
		_	_									-

tment Pr	operties	_							Identifying Number 26-1164261		
QuickZoom here to enter assets ► QuickZoom here to set MACRS convention for assets acquired in 2021 ► Activity: 8825 Wks - 3FAM - 158 Main St											
Date	Cost	Land	Bus	Section	Special	Depreciable		Method/	Prior	Current	
e In Service	(Net of		Use %	179	Depreciation	Basis	Life	Convention	Depreciation	Depreciation	
	Land)				Allowance					-	
	,										
07/07/15	202,500	67,500	100.00			202,500	27.50	SL/MM	40,195	7,364	
	202,500	67,500		0	0	202,500			40,195	7,364	
	202,500	67,500		0	0	202,500			40,195	7,364	
	assets ACRS conve- 3FAM - Date In Service	assets	assets	Assets	ACRS convention for assets acquired in 2021	Assets	Acres Acre	Assets	ACRS convention for assets acquired in 2021 ACRS convention for	Section Service Cost Land Bus Section Service (Net of Land) Land Depreciation Allowance Service Cost Land Cost Convention Depreciation Convention Depreciation Convention Depreciation Depr	

TOTALS	202,500	67,500	0	0	202,500		40,195	7,364

► Keep for your records

Name as Shown on Return Commonwealth Investment Properties	Identifying Number 26-1164261
QuickZoom here to enter assets	

Activity: 8825 Wks	; –	2FAM -	6 Campb									
Asset Description	Code	Date In Service	Cost (Net of	Land	Bus Use %	Section 179	Special Depreciation	Depreciable Basis	Life	Method/	Prior Depreciation	Current Depreciation
7.0001 2 000 p.1011	*	55. 1155	Land)		000 70		Allowance	240.0			2 0 0 1 0 0 1 0 1 1	2 0 0 1 0 0 1 0 1 1
DEPRECIATION			,									
Improvements		07/01/16	254,120	0	100.00			254,120	27.50	SL/MM	41,199	9,241
Purchase		07/01/16	100,000	45,000				100,000	27.50	SL/MM	16,211	
SUBTOTAL PRIOR YEAR	ž.		354,120			0	0	354,120			57,410	
TOTALS			354,120	45,000		0	0	354,120			57,410	12,877
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Name as Shown on Return Commonwealth Investment Properties	Identifying Number 26-1164261
QuickZoom here to enter assets	

Activity: 8825 Wks	_		19 Ches	tnut St		1	ı	1		ı	
Asset Description	Code	Date In Service	Cost (Net of	Land	Bus Use %	Section 179	Depreciation	Depreciable Basis	Method/ Convention	Prior Depreciation	Current Depreciation
DDDDDGT1			Land)				Allowance				
DEPRECIATION		05/10/11	00.000	00 050				22.22	 /	1.5.500	0.554
House		05/13/16		82,058	100.00			98,290		16,530	
Purchase Improvements		01/01/17			100.00		_	118,315	SL/MM	17,029	
SUBTOTAL PRIOR YEAR			216,605	82,058		0	0	216,605		33,559	7,876
TOTALS			216,605	82,058		0	0	216,605		33,559	7,876

Name as Shown on Return Commonwealth Investment Properties	Identifying Number 26-1164261
QuickZoom here to enter assets	

Activity: 8825 Wks	_			uniper			1	1	1	1		ı
		Date	Cost	Land	Bus	Section		Depreciable		Method/	Prior	Current
Asset Description	Code	In Service	(Net of		Use %	179	Depreciation	Basis	Life	Convention	Depreciation	Depreciation
	*		Land)				Allowance					
DEPRECIATION												
2FAM		01/01/20	225,000	225,000	100.00			225,000	27.50	SL/MM	7,841	8,18
SUBTOTAL PRIOR YEAR			225,000	225,000		0	0	225,000			7,841	8,18
TOTALS			225,000	225,000	1	0	0	225,000			7,841	8,18
	 											
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	Identifying Number 26-1164261
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Activity: 8825 Wks	_			uniper			1	ı	1	ı		
		Date	Cost	Land	Bus	Section		Depreciable		Method/	Prior	Current
Asset Description		In Service	(Net of		Use %	179	Depreciation	Basis	Life	Convention	Depreciation	Depreciation
	*		Land)				Allowance					
DEPRECIATION												
2FAM		01/01/20	225,000	225,000	100.00			225,000	27.50	SL/MM	7,841	8,18
SUBTOTAL PRIOR YEAR			225,000	225,000		0	0	225,000			7,841	8,18
TOTALS			225,000	225,000		0	0	225,000			7,841	8,18
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^{*}Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS, 7 = 754 fdiv3601.SCR 12/16/20

QuickZoom to Other Copy Page 1

	Partne	ership Special Alloc See tax help for m					
Note: Special allocation codes for QBI items below will default to codes used for similar item classes for regular tax purposes. To change the default behavior, you may select a different option on the Partnership Information Worksheet ▶ Copy special allocation codes for items that are specially allocated on Schedule K (default). Remove default special allocations and allocate items according to profit, loss, or ownership % (based on selection made on the Partnership Information Worksheet). Remove default special allocations and leave these items blank on K-1 Stmt A (manual entry).							
Partnership's Name: Commonweal	th Inv	restment Properties	Partnership's EIN: 26-	-1164261			
2FAM - 12-14 Center St. 1FAM - 889 W. Yarmouth Rd. 3FAM - 1 Richmond Pk. PTP PTP Aggregated X SSTB X SSTB X SSTB							
Partner's share of: QBI or qualified PTP items subject	ct to sh	nareholder-specific de	eterminations:				
Special Allocation	S A						
Ordinary business inc (loss) Rental income (loss) Royalty income (loss) Section 1231 gain (loss) Other income (loss) Section 179 deduction Other deductions W-2 wages UBIA of qualified property * See tax help for W2 wage or UE	 BIA Sp	9 , 531 . 137 , 237 . ecial Allocations		<u>47,020.</u> <u></u>			
Section 199A dividends							

Partnership's Name: Commonwealt	h Inv	restment Properties	Partnership's EIN:	26-1164261
		- 134-136 Daniels St. PTP Aggregated SSTB	3FAM - 9 Franklin (PTP Aggregated SSTB	2FAM - 11 Powdermill Rd. PTP Aggregated SSTB
Partner's share of: QBI or qualified PTP items subject	t to sh	nareholder-specific de	eterminations:	
Special Allocation	S A			
Ordinary business inc (loss) Rental income (loss) Royalty income (loss) Section 1231 gain (loss) Other income (loss) Section 179 deduction Other deductions W-2 wages UBIA of qualified property * See tax help for W2 wage or UB	IA Sp	16,958. ————————————————————————————————————		230,097.
Section 199A dividends				

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QuickZoom to Other Copy Page 2

	Partn	ership Special Alloc (See tax help for m					
Note: Special allocation codes for QBI items below will default to codes used for similar item classes for regular tax purposes. To change the default behavior, you may select a different option on the Partnership Information Worksheet ▶							
Partnership's Name: Commonweal:	th Inv	vestment Properties	Partnership's EIN: 26-	-1164261			
Partner's share of: QBI or qualified PTP items subject	X	M - 91-95 Main St. PTP Aggregated SSTB hareholder-specific de	2FAM - 57 Conn St. PTP Aggregated SSTB	1FAM - 18R Hovey St. PTP Aggregated SSTB			
Special Allocation Spec Alloc in use - See copy #1	S A						
Ordinary business inc (loss) Rental income (loss) Royalty income (loss) Section 1231 gain (loss) Other income (loss) Section 179 deduction Other deductions W-2 wages UBIA of qualified property * See tax help for W2 wage or UE	BIA Sp		15,177.				
Section 199A dividends							

Partnership's Name: Commonweal	h Inv	vestment Properties	Partnership's EIN:	26-1164261
		4 - 31-33 Church St. PTP Aggregated SSTB	3FAM - 59 Prospect PTP Aggregated SSTB	St 2FAM - 56 High St PTP Aggregated SSTB
Partner's share of: QBI or qualified PTP items subject	t to sh	nareholder-specific de	eterminations:	
Special Allocation Spec Alloc in use - See copy #1	S A			
Ordinary business inc (loss) Rental income (loss) Royalty income (loss) Section 1231 gain (loss) Other income (loss) Section 179 deduction Other deductions W-2 wages UBIA of qualified property * See tax help for W2 wage or UE		22,971. 	32,485.	25,013.
Section 199A dividends				

spsw9907.SCR 12/14/19

QuickZoom to Other Copy Page 3

	Partn	(See tax help for m					
Note: Special allocation codes for QBI items below will default to codes used for similar item classes for regular tax purposes. To change the default behavior, you may select a different option on the Partnership Information Worksheet ▶ Copy special allocation codes for items that are specially allocated on Schedule K (default). Remove default special allocations and allocate items according to profit, loss, or ownership % (based on selection made on the Partnership Information Worksheet). Remove default special allocations and leave these items blank on K-1 Stmt A (manual entry).							
Partnership's Name: Commonweal	th In	vestment Properties	Partnership's EIN: 26	-1164261			
PTP Aggregated SSTB SSTB SSTB SSTB SFAM - 718 Main St. PTP Aggregated SSTB SSTB SSTB PARTNer's share of: QBI or qualified PTP items subject to shareholder-specific determinations:							
Special Allocation Spec Alloc in use - See copy #1	S A						
Ordinary business inc (loss) Rental income (loss) Royalty income (loss) Section 1231 gain (loss) Other income (loss) Section 179 deduction Other deductions W-2 wages UBIA of qualified property * See tax help for W2 wage or UE	BIA Sp	3,596. 3,596. 119,452. Decial Allocations		22,010.			
Section 199A dividends							
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Partnership's Name: Commonwealt	h Inv	restment Properties	Partnership's EIN:	26-1	1164261
		M - 158 Main St. PTP Aggregated SSTB	2FAM - 6 Campbell PTP Aggregated SSTB		PTP Aggregated SSTB
Partner's share of: QBI or qualified PTP items subject	t to sh	nareholder-specific de	eterminations:		
Special Allocation Spec Alloc in use - See copy #1	S A				
Ordinary business inc (loss) Rental income (loss) Royalty income (loss) Section 1231 gain (loss) Other income (loss) Section 179 deduction Other deductions W-2 wages UBIA of qualified property * See tax help for W2 wage or UE		18,903. 	20,191.		25,292.
Section 199A dividends					

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Partnership Special Allocation Information (See tax help for more detail)							
Note: Special allocation codes for QBI items below will default to codes used for similar item classes for regular tax purposes. To change the default behavior, you may select a different option on the Partnership Information Worksheet ▶							
Partnership's Name: Commonweal	h Inv	restment Properties	Partnership's EIN:	26-1164261			
2FAM - 45-47 Juniper St. PTP Aggregated SSTB 2FAM - 49-51 Juniper St. PTP Aggregated SSTB PTP Aggregated SSTB							
Partner's share of: QBI or qualified PTP items subject	t to sh	nareholder-specific de	eterminations:				
Special Allocation Spec Alloc in use - See copy #1	S A						
Ordinary business inc (loss) Rental income (loss) Royalty income (loss) Section 1231 gain (loss) Other income (loss) Section 179 deduction Other deductions W-2 wages UBIA of qualified property * See tax help for W2 wage or UE		900. 	225,000.				
Section 199A dividends							

Partnership's Name:			Partnership's EIN:		
		PTP Aggregated SSTB	PTP Aggregated SSTB	PTP Aggregated SSTB	
Partner's share of: QBI or qualified PTP items subject	t to sh	nareholder-specific de	eterminations:		
Special Allocation Spec Alloc in use - See copy #1	S A				
Ordinary business inc (loss) Rental income (loss) Royalty income (loss) Section 1231 gain (loss) Other income (loss) Section 179 deduction Other deductions W-2 wages UBIA of qualified property * See tax help for W2 wage or UE	BIA Sp	ecial Allocations			
Section 199A dividends					

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Partnership's name Commonwealth Investment Properties		ership's EIN 1164261				
Note: See 199A Summary for Special Allocation information QuickZoom to 199A Summary ▶						
Aggregation Code: Trade or Business: 1065, Line 22 EIN: 26-1164261						
Is this activity a qualified trade/business? . Specified Service Trade or Business?						
QBI or qualified PTP items subject to partner-specific determinations:						
1 a Ordinary business income (loss) 1 a b Adjustments b c Adjusted ordinary business income (loss) 2 a 2 a Rental income (loss) 2 a b Adjustments b c Adjusted rental income (loss) 3 a b Adjustments b c Adjusted royalty income (loss) 3 a c Adjusted royalty income (loss) 4 a b Adjustments b c Adjustments b		1 c				
c Adjusted section 1231 gain (loss)		4 c				
6 a Section 179 deduction		6 c				
7 Other deductions		. 7				
8 a W-2 wages	_					
c Adjusted W-2 Wages		8 c				
9 a UBIA of qualified property						
b Adjustments		9 c				

Section 179 Carryover Detail for this Activity Section 179 Section 179 **Regular Tax** QBI Tentative Section 179 deduction from current year assets Part I: Prior Year Carryovers by Year and Category Part II: 179 Deduction Allowed Section 179 Section 179 by Year and Category **Regular Tax** QBI Total 179 deduction allowed for this activity in current year Part III: Total Carryforward to 2022 Section 179 Section 179 by Year and Category **Regular Tax** QBI

Partnership's name Commonwealth Investmen	Partnership's EIN 26-1164261					
This activity is part of Rental Real Estate Enterprise # Quickzoom to Rental Real Estate Enterprise Statement						
Note: See 199A Summary for QuickZoom to 199A Summary	or Special Allocation information					
Aggregation Code:	Trade or Business: EIN: 26-1164261					
	Is this activity a qualified trade/business? Specified Service Trade or Business?					
QBI or qualified PTP items subje	ct to partner-specific determinations:					
b Adjustments c Adjusted ordinary business 2 a Rental income (loss) b Adjustments c Adjusted rental income (loss) b Adjustments c Adjusted royalty income (loss) b Adjustments c Adjusted section 1231 gain 5 Other income (loss) 6 a Section 179 deduction b Adjustments c Adjusted section 179 dedu 7 Other deductions 8 a W-2 wages b Adjustments c Adjusted W-2 Wages	(loss)	2 c 3 c 4 c 5 6 c 7				
b Adjustments	9 a property	 9 c				

	Part III: Total Carryforward to 2022	Section 179	Section 179
	by Year and Category	Regular Tax	QBI
B C D	Carryforward from 2021	0.	0.

Partnership's name Commonwealth Investmen	Partnership's						
	This activity is part of Rental Real Estate Enterprise # Quickzoom to Rental Real Estate Enterprise Statement						
_	Note: See 199A Summary for Special Allocation information QuickZoom to 199A Summary ▶						
Aggregation Code:	Trade or Business: <u>2FAM - 12-14 Center</u> EIN: <u>26-1164261</u>	St.					
	Is this activity a qualified trade/business? Specified Service Trade or Business?						
QBI or qualified PTP items subject	ct to partner-specific determinations:						
b Adjustments	(loss)	1 c 31.	9,531.				
b Adjustments	b		137,237.				

	Part III: Total Carryforward to 2022	Section 179	Section 179
	by Year and Category	Regular Tax	QBI
B C D	Carryforward from 2021	0.	0.

Partnership's name Commonwealth Investmen	Partnership's EIN 26-1164261	
This activity is part of Rental Rea Quickzoom to Rental Real Estate	al Estate Enterprise # (Enter on 8825 e Enterprise Statement ▶	worksheet, if applicable)
Note: See 199A Summary fo QuickZoom to 199A Summary	r Special Allocation information	
Aggregation Code:	Trade or Business: <u>1FAM - 889 W. Yarmo</u> EIN: <u>26-1164261</u>	uth Rd.
	Is this activity a qualified trade/business? Specified Service Trade or Business?	
QBI or qualified PTP items subject	ct to partner-specific determinations:	
b Adjustments c Adjusted ordinary business 2 a Rental income (loss) b Adjustments c Adjusted rental income (loss) b Adjustments c Adjusted royalty income (loss) b Adjustments c Adjusted section 1231 gain 5 Other income (loss) 6 a Section 179 deduction b Adjustments c Adjusted section 179 deduction 7 Other deductions 8 a W-2 wages b Adjustments c Adjusted W-2 Wages	(loss)	21.
b Adjustments	9 a 132,0 property	

	Part III: Total Carryforward to 2022	Section 179	Section 179
	by Year and Category	Regular Tax	QBI
B C D	Carryforward from 2021	0.	0.

Partnership's name Commonwealth Investmen	Partnership's EIN 26-1164261	
This activity is part of Rental Rea Quickzoom to Rental Real Estate	al Estate Enterprise # (Enter on 8825 e Enterprise Statement ▶	worksheet, if applicable)
Note: See 199A Summary fo QuickZoom to 199A Summary	or Special Allocation information	
Aggregation Code:	Trade or Business: 3FAM - 1 Richmond Pierrich EIN: 26-1164261	k
	Is this activity a qualified trade/business? Specified Service Trade or Business?	
QBI or qualified PTP items subje-	ct to partner-specific determinations:	
b Adjustments c Adjusted ordinary business 2 a Rental income (loss) b Adjustments c Adjusted rental income (loss) b Adjustments c Adjusted royalty income (loss) b Adjustments c Adjusted section 1231 gain 5 Other income (loss) 6 a Section 179 deduction b Adjustments c Adjusted section 179 deductor 7 Other deductions 8 a W-2 wages b Adjustments c Adjusted W-2 Wages	(loss)	20.
b Adjustments	property	

	Part III: Total Carryforward to 2022	Section 179	Section 179
	by Year and Category	Regular Tax	QBI
B C D	Carryforward from 2021	0.	0.

·			Partnershi				
	activity is part of Rental Rea zoom to Rental Real Estate			Enter on 8825 v	vorksheet,	if applicable)	
	Note: See 199A Summary for Special Allocation information QuickZoom to 199A Summary ▶						
Ag	gregation Code:	Trade or Business: EIN:	2FAM - 13		els St.		
Is this activity a qualified trade/business?							
QBI o	r qualified PTP items subjec	et to partner-specific d	eterminations:				
b c 2 a b c 3 a b c 4 a b c 5 6 a b c 7 8 a b	Ordinary business income (Adjustments	income (loss)	b	16,95	1 c 88. 2 c 3 c 4 c 5 6 c 7	16,958.	
9 a b	UBIA of qualified property . Adjustments		9 a	181,79	94.		
С	Adjusted UBIA of qualified p	property			9 с	181,794.	

	Part III: Total Carryforward to 2022	Section 179	Section 179
	by Year and Category	Regular Tax	QBI
B C D	Carryforward from 2021	0.	0.

This activity is part of Rental Real Estate Enterprise # Quickzoom to Rental Real Estate Enterprise Statement	Partnership's name Commonwealth Investmen	Partnership's EIN 26-1164261				
Aggregation Code:						
Section Code: EIN: 26-1164261						
Specified Service Trade or Business?	Aggregation Code:					
1 a Ordinary business income (loss) 1 a b Adjustments b c Adjusted ordinary business income (loss) 1 c 2 a Rental income (loss) 2 a 17,068. b Adjustments b 2 c 17,068. c Adjusted rental income (loss) 2 c 17,068. 3 a Royalty income (loss) 3 a 3 a b Adjustments b 3 c 4 a Section 1231 gain (loss) 4 a 4 a b Adjustments b 4 c c Adjusted section 1231 gain (loss) 4 c 5 5 Other income (loss) 5 6 a 6 a Section 179 deduction 6 a 6 c 7 Other deductions 7 8 a 7 8 a W-2 wages 8 a 6 c 9 a UBIA of qualified property 9 a 252,587.						
b Adjustments c Adjusted ordinary business income (loss) 2 a Rental income (loss) b Adjustments c Adjusted rental income (loss) c Adjusted rental income (loss) 3 a Royalty income (loss) b Adjustments c Adjusted royalty income (loss) c Adjusted royalty income (loss) 4 a Section 1231 gain (loss) b Adjustments c Adjusted section 1231 gain (loss) c Adjusted section 1231 gain (loss) 5 Other income (loss) 6 a Section 179 deduction b Adjustments c Adjusted section 179 deduction c Adjusted section 179 deduction b Adjustments c Adjusted section 179 deduction c Ad	QBI or qualified PTP items subject to partner-specific determinations:					
9 a UBIA of qualified property	b Adjustments	b	1 c			
c Adjusted UBIA of qualified property	9 a UBIA of qualified propertyb Adjustments	252,5	87.			

	Part III: Total Carryforward to 2022	Section 179	Section 179
	by Year and Category	Regular Tax	QBI
B C D	Carryforward from 2021	0.	0.

			o's EIN 261
This activity is part of Rental Rea Quickzoom to Rental Real Estate	al Estate Enterprise # (Enter on 8825 v	worksheet,	if applicable)
Note: See 199A Summary for QuickZoom to 199A Summary	r Special Allocation information		
Aggregation Code:	Trade or Business: 2FAM - 11 Powdermil EIN: 26-1164261	l Rd.	
	Is this activity a qualified trade/business? Specified Service Trade or Business?		
QBI or qualified PTP items subject	ct to partner-specific determinations:		
b Adjustments	(loss)	1 c 07. 2 c 3 c 4 c5 6 c7	4,707.
b Adjustments			230,097.

	Part III: Total Carryforward to 2022	Section 179	Section 179
	by Year and Category	Regular Tax	QBI
B C D	Carryforward from 2021	0.	0.

Partnership's name Commonwealth Investment	Partnership's EIN 26-1164261					
	This activity is part of Rental Real Estate Enterprise # Quickzoom to Rental Real Estate Enterprise Statement					
Note: See 199A Summary for QuickZoom to 199A Summary	Special Allocation information					
Aggregation Code:	Trade or Business: <u>2FAM - 91-95 Main St</u> EIN: <u>26-1164261</u>	<u>. </u>				
	Is this activity a qualified trade/business? Specified Service Trade or Business?					
QBI or qualified PTP items subjec	t to partner-specific determinations:					
b Adjustments	loss)	79.				
b Adjustments	oroperty	9 c 34,496.				

	Part III: Total Carryforward to 2022	Section 179	Section 179
	by Year and Category	Regular Tax	QBI
B C D	Carryforward from 2021	0.	0.

Partnership's name Commonwealth Investmen	Partnership's EIN 26-1164261	
This activity is part of Rental Rea Quickzoom to Rental Real Estate	al Estate Enterprise # (Enter on 8825 e Enterprise Statement ▶	worksheet, if applicable)
Note: See 199A Summary for QuickZoom to 199A Summary	or Special Allocation information	
Aggregation Code:	Trade or Business: <u>2FAM - 57 Conn St.</u> EIN: <u>26-1164261</u>	
	Is this activity a qualified trade/business? Specified Service Trade or Business?	
QBI or qualified PTP items subje	ct to partner-specific determinations:	
b Adjustments c Adjusted ordinary business 2 a Rental income (loss) b Adjustments c Adjusted rental income (los 3 a Royalty income (loss) b Adjustments c Adjusted royalty income (los 4 a Section 1231 gain (loss) b Adjustments c Adjusted section 1231 gair Cother income (loss) 6 a Section 179 deduction b Adjustments c Adjusted section 179 dedu 7 Other deductions 8 a W-2 wages b Adjustments c Adjustments c Adjustments	(loss)	1 c
b Adjustments	property	

	Part III: Total Carryforward to 2022	Section 179	Section 179
	by Year and Category	Regular Tax	QBI
B C D	Carryforward from 2021	0.	0.

Partnership's name Commonwealth Investment Properties Part 26-			's EIN 261			
	This activity is part of Rental Real Estate Enterprise # Quickzoom to Rental Real Estate Enterprise Statement					
Note: See 199A Summary for QuickZoom to 199A Summary	r Special Allocation information					
Aggregation Code:	Trade or Business: 1FAM - 18R Hovey St. EIN: 26-1164261					
	Is this activity a qualified trade/business? Specified Service Trade or Business?					
QBI or qualified PTP items subject	ct to partner-specific determinations:					
b Adjustments	Solution Color C	1 c 52 2 c 3 c 4 c5 6 c7	18,262.			
b Adjustments			29,000.			

	Part III: Total Carryforward to 2022	Section 179	Section 179
	by Year and Category	Regular Tax	QBI
B C D	Carryforward from 2021	0.	0.

Partnership's name Commonwealth Investmen	Partnership's EIN 26-1164261					
T - T	This activity is part of Rental Real Estate Enterprise # Quickzoom to Rental Real Estate Enterprise Statement					
Note: See 199A Summary for QuickZoom to 199A Summary	or Special Allocation information					
Aggregation Code:	Trade or Business: EIN: 26-1164261					
	Is this activity a qualified trade/business? Specified Service Trade or Business?					
QBI or qualified PTP items subje	ct to partner-specific determinations:					
b Adjustments c Adjusted ordinary business 2 a Rental income (loss) b Adjustments c Adjusted rental income (loss) b Adjustments c Adjusted royalty income (loss) b Adjustments c Adjusted section 1231 gain 5 Other income (loss) 6 a Section 179 deduction b Adjustments c Adjusted section 179 dedu 7 Other deductions 8 a W-2 wages b Adjustments c Adjusted W-2 Wages	(loss)	2 c 3 c 4 c 5 6 c 7				
b Adjustments	9 a property	 9 c				

	Part III: Total Carryforward to 2022	Section 179	Section 179
	by Year and Category	Regular Tax	QBI
B C D	Carryforward from 2021	0.	0.

·			Partnershi	•		
	ctivity is part of Rental Real zoom to Rental Real Estate			(Enter on 8825 v	vorksheet,	if applicable)
	Note: See 199A Summary for Special Allocation information QuickZoom to 199A Summary ▶					
Agg	gregation Code:	Trade or Business: EIN:	2FAM - 31 26-116426		St.	
Is this activity a qualified trade/business?						
QBI or	qualified PTP items subjec	et to partner-specific o	determinations:			
b / C / 2a F b / C / 3a F b / C / 4a S b / C / C / C / C / C / C / C / C / C /	Ordinary business income (Adjustments	income (loss)		22,97	1 c 71. 2 c 3 c 4 c 5	22,971.
9 a l	Adjusted W-2 Wages UBIA of qualified property . Adjustments		9 а	153,42		
	Adjusted UBIA of qualified p				9 c	153,423.

	Part III: Total Carryforward to 2022	Section 179	Section 179
	by Year and Category	Regular Tax	QBI
B C D	Carryforward from 2021	0.	0.

Partnership's name Commonwealth Investment Properties Partnership's name 26-			o's EIN 261
This activity is part of Rental Rea Quickzoom to Rental Real Estate	al Estate Enterprise # (Enter on 8825 v	worksheet,	if applicable)
Note: See 199A Summary for QuickZoom to 199A Summary	r Special Allocation information		
Aggregation Code:	Trade or Business: 3FAM - 59 Prospect 8 EIN: 26-1164261	St	
	Is this activity a qualified trade/business? Specified Service Trade or Business?		
QBI or qualified PTP items subject	ct to partner-specific determinations:		
b Adjustments	(loss)	1 c 85 2 c 3 c 4 c5 6 c7	32,485.
b Adjustments	property		189,977.

	Part III: Total Carryforward to 2022	Section 179	Section 179
	by Year and Category	Regular Tax	QBI
B C D	Carryforward from 2021	0.	0.

			p's EIN 1261
This activity is part of Rental Rea Quickzoom to Rental Real Estate	al Estate Enterprise # (Enter on 8825 v	worksheet,	if applicable)
Note: See 199A Summary for QuickZoom to 199A Summary	r Special Allocation information		
Aggregation Code:	Trade or Business: 2FAM - 56 High St EIN: 26-1164261		
	Is this activity a qualified trade/business? Specified Service Trade or Business?		
QBI or qualified PTP items subject	ct to partner-specific determinations:		
b Adjustments	(loss)	1 c 13 2 c 3 c 4 c5 6 c7	25,013.
b Adjustments	property		246,956.

	Part III: Total Carryforward to 2022	Section 179	Section 179
	by Year and Category	Regular Tax	QBI
B C D	Carryforward from 2021	0.	0.

·			Partnershi	•		
	vity is part of Rental Rea l om to Rental Real Estate			Enter on 8825 v	vorksheet,	if applicable)
	: See 199A Summary for Zoom to 199A Summary	=	information			
Aggre	egation Code:	Trade or Business: EIN:	<u>1FAM - 46</u> 26-116426		St	
		Is this activity a qua Specified Service Tr				
QBI or q	ualified PTP items subjec	et to partner-specific o	determinations:			
b Ad c Ad 2 a Re b Ad c Ad 3 a Ro b Ad c Ad 4 a Se b Ad c Ad 5 Ott 6 a Se b Ad 7 Ott 8 a W- b Ad	rdinary business income (djustments	income (loss)		3,59	1 c 6 c 3 c 4 c 5	3,596.
9 a UE	ljusted W-2 Wages BIA of qualified property . ljustments		9 а	119,45		
	ljusted UBIA of qualified p				9 c	119,452.

	Part III: Total Carryforward to 2022	Section 179	Section 179
	by Year and Category	Regular Tax	QBI
B C D	Carryforward from 2021	0.	0.

Partnership's name Commonwealth Investmen	Partnership's EIN 26-1164261						
T - T	This activity is part of Rental Real Estate Enterprise # Quickzoom to Rental Real Estate Enterprise Statement						
Note: See 199A Summary for QuickZoom to 199A Summary	or Special Allocation information						
Aggregation Code:	Trade or Business: EIN: 26-1164261						
	Is this activity a qualified trade/business? Specified Service Trade or Business?						
QBI or qualified PTP items subje	ct to partner-specific determinations:						
b Adjustments c Adjusted ordinary business 2 a Rental income (loss) b Adjustments c Adjusted rental income (loss) b Adjustments c Adjusted royalty income (loss) b Adjustments c Adjusted section 1231 gain 5 Other income (loss) 6 a Section 179 deduction b Adjustments c Adjusted section 179 dedu 7 Other deductions 8 a W-2 wages b Adjustments c Adjusted W-2 Wages	(loss)	2 c 3 c 4 c 5 6 c 7					
b Adjustments	9 a property	 9 c					

	Part III: Total Carryforward to 2022	Section 179	Section 179
	by Year and Category	Regular Tax	QBI
B C D	Carryforward from 2021	0.	0.

,			o's EIN 1261
This activity is part of Rental Real Estate Enterprise # (Enter on Quickzoom to Rental Real Estate Enterprise Statement	8825 wo	rksheet,	if applicable)
Note: See 199A Summary for Special Allocation information QuickZoom to 199A Summary ▶			
Aggregation Code: Trade or Business: 2FAM - 101 Pros	pect S	t.	
Is this activity a qualified trade/business? . Specified Service Trade or Business?			
QBI or qualified PTP items subject to partner-specific determinations:			
1 a Ordinary business income (loss) 1 a b Adjustments b c Adjusted ordinary business income (loss) 2 a b Adjusted rental income (loss) 2 a b Adjustments b c Adjustments (loss) 3 a b Adjustments b c Adjusted royalty income (loss) 4 a b Adjustments b c Adjustments b c Adjusted section 1231 gain (loss) 4 a b Adjusted section 1231 gain (loss) 6 a b Adjustments b c Adjustments b c Adjusted section 179 deduction 6 a b Adjusted section 179 deduction 5 7 Other deductions 8 a b Adjustments b c Adjustments b c Adjusted W-2 Wages		. 2 c . 3 c . 4 c 5	21,811.
9 a UBIA of qualified property 9 a 1 b Adjustments b b c Adjusted UBIA of qualified property c c		<u>·</u> 9 c	184,950.

	Part III: Total Carryforward to 2022	Section 179	Section 179
	by Year and Category	Regular Tax	QBI
B C D	Carryforward from 2021	0.	0.

	ership's name nonwealth Investment	: Properties			Partnership	
	activity is part of Rental Rea kzoom to Rental Real Estate			(Enter on 8825 \	worksheet,	if applicable)
	ote: See 199A Summary for uickZoom to 199A Summary	=	information			
	agragation Code.	Trade or Business:	3FAM - 71 26-116426			_
Ą	ggregation Code:	EIIN.	20-110420	<u>T</u>		
		Is this activity a qua Specified Service T				
QBI	or qualified PTP items subjec	ct to partner-specific o	determinations:	:		
2 a b c 3 a b c 4 a b c 5 6 a	Ordinary business income (Adjustments	income (loss)		22,03	2 c 3 c	22,010.
	Adjustments					
7	Adjusted section 179 deductions					
_	W-2 wages			1		
	Adjustments					
С	Adjusted W-2 Wages					
9 a	UBIA of qualified property .		9 а	216,80	00.	
	Adjustments					
С	Adjusted UBIA of qualified p	property			9 c	216,800.

	Part III: Total Carryforward to 2022	Section 179	Section 179
	by Year and Category	Regular Tax	QBI
B C D	Carryforward from 2021	0.	0.

·		Partnership	•			
	This activity is part of Rental Real Estate Enterprise # Quickzoom to Rental Real Estate Enterprise Statement					
Note: See 199A Summary for QuickZoom to 199A Summary	r Special Allocation information					
Aggregation Code:	Trade or Business: 3FAM - 158 Main St. EIN: 26-1164261					
	Is this activity a qualified trade/business? Specified Service Trade or Business?					
QBI or qualified PTP items subje	ct to partner-specific determinations:					
b Adjustments c Adjusted ordinary business 2 a Rental income (loss) b Adjustments c Adjusted rental income (los 3 a Royalty income (loss) b Adjustments c Adjusted royalty income (los 4 a Section 1231 gain (loss) b Adjustments c Adjusted section 1231 gair Other income (loss) 6 a Section 179 deduction b Adjustments c Adjusted section 179 dedu 7 Other deductions 8 a W-2 wages b Adjustments	(loss)	1 c)3 2 c 3 c 4 c 5 6 c 7	18,903.			
9 a UBIA of qualified propertyb Adjustments	9 a 202,50		202,500.			

	Part III: Total Carryforward to 2022	Section 179	Section 179
	by Year and Category	Regular Tax	QBI
B C D	Carryforward from 2021	0.	0.

·					Partnershi	
	This activity is part of Rental Real Estate Enterprise # Quickzoom to Rental Real Estate Enterprise Statement					
	Note: See 199A Summary for Special Allocation information QuickZoom to 199A Summary ▶					
Aggre	egation Code:	Trade or Business: EIN:	2FAM - 6 0 26-116426			
		Is this activity a qua Specified Service Tr				
QBI or q	ualified PTP items subjec	et to partner-specific o	determinations:			
b Add c Add 2 a Re b Add c Add 3 a Rd c Add c Add c Add 5 Ot 6 a Se b Add 7 Ot 8 a W- b Add	rdinary business income (djustments	income (loss)	b	20,19	1 c 21. 2 c 3 c 4 c 5 6 c 7	20,191.
9 a UE b Ad	BIA of qualified property . djustments		9 a	354,12	20.	
c Ad	djusted UBIA of qualified p	property			9 с	354,120.

	Part III: Total Carryforward to 2022	Section 179	Section 179
	by Year and Category	Regular Tax	QBI
B C D	Carryforward from 2021	0.	0.

Partnership's name Commonwealth Investmen	Partnership's EIN 26-1164261					
T - T	This activity is part of Rental Real Estate Enterprise # Quickzoom to Rental Real Estate Enterprise Statement					
Note: See 199A Summary for QuickZoom to 199A Summary	or Special Allocation information					
Aggregation Code:	Trade or Business: 1FAM - 19 Chestnut EIN: 26-1164261	St				
	Is this activity a qualified trade/business? Specified Service Trade or Business?					
QBI or qualified PTP items subje	ct to partner-specific determinations:					
QBI or qualified PTP items subject to partner-specific determinations: 1 a Ordinary business income (loss) 1 a b Adjustments b c Adjusted ordinary business income (loss) 1 c 2 a Rental income (loss) 2 a b Adjustments b c Adjusted rental income (loss) 2 c 3 a Royalty income (loss) 3 a b Adjustments b c Adjusted royalty income (loss) 3 c 4 a Section 1231 gain (loss) 4 a b Adjustments b c Adjusted section 1231 gain (loss) 4 c 5 Other income (loss) 5 6 a Section 179 deduction 6 a b Adjustments b c Adjusted section 179 deduction 6 c 7 Other deductions 7 8 a W-2 wages 8 a b Adjustments b c Adjusted W-2 Wages 8 c						
9 a UBIA of qualified property b Adjustments	216,6 property					

	Part III: Total Carryforward to 2022	Section 179	Section 179
	by Year and Category	Regular Tax	QBI
B C D	Carryforward from 2021	0.	0.

Partnership's name Commonwealth Investmen	Partnership					
	This activity is part of Rental Real Estate Enterprise # Quickzoom to Rental Real Estate Enterprise Statement					
Note: See 199A Summary for QuickZoom to 199A Summary	r Special Allocation information					
Aggregation Code:	Trade or Business: 2FAM - 45-47 Juniper EIN: 26-1164261	r St.				
	Is this activity a qualified trade/business? Specified Service Trade or Business?					
QBI or qualified PTP items subject	ct to partner-specific determinations:					
b Adjustments	(loss)	1 c 000. 2 c 3 c 4 c 5 6 c 7	900.			
b Adjustments	property		225,000.			

Section 179 Carryover Detail for this Activity Section 179 Section 179 **Regular Tax** QBI Tentative Section 179 deduction from current year assets **Part I: Prior Year Carryovers** by Year and Category Part II: 179 Deduction Allowed Section 179 Section 179 by Year and Category **Regular Tax** QBI Total 179 deduction allowed for this activity in current year Part III: Total Carryforward to 2022 Section 179 Section 179 by Year and Category **Regular Tax** QBI

·		Partnership	•		
	This activity is part of Rental Real Estate Enterprise # Quickzoom to Rental Real Estate Enterprise Statement				
Note: See 199A Summary for QuickZoom to 199A Summary	r Special Allocation information				
Aggregation Code:	Trade or Business: 2FAM - 49-51 Juniper EIN: 26-1164261	s St.			
	Is this activity a qualified trade/business? Specified Service Trade or Business?				
QBI or qualified PTP items subject	ct to partner-specific determinations:				
b Adjustments	(loss)	1 c 75 2 c 3 c 4 c 5	14,575.		
9 a UBIA of qualified propertyb Adjustments	9 a 225,00		225,000.		

Section 179 Carryover Detail for this Activity Section 179 Section 179 **Regular Tax** QBI Tentative Section 179 deduction from current year assets **Part I: Prior Year Carryovers** by Year and Category Part II: 179 Deduction Allowed Section 179 Section 179 by Year and Category **Regular Tax** QBI Total 179 deduction allowed for this activity in current year Part III: Total Carryforward to 2022 Section 179 Section 179 by Year and Category **Regular Tax** QBI

Unadjusted Basis Immediately After Acquisition Report

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Name as Shown on Return

Commonwealth Investment Properties

Employer Identification No. 26-1164261

Summary of assets used in calculation of UBIA for Sec 199A

Activity/Asset	Date Acq	Cost	Land	Bus %	UBIA
2FAM - 12-14 CENTER ST.					
Purchase Improvements	07/01/2008	35,237.	0.	100.00	35,237.
House	07/01/2008	170,000.	68,000.	100.00	102,000.
Appliances	07/01/2008	1,599.		100.00	
SUBTOTAL:					137,237.
1FAM - 889 W. YARMOUTH RD.					
Purchase Improvements	06/01/2008	4,428.	0.	100.00	4,428.
House	06/01/2008	220,000.	92,400.	100.00	127,600.
SUBTOTAL:					132,028.
SUBTUTAL:					132,020.
3FAM - 1 RICHMOND PK.					
Purchase Improvements	09/01/2008	37,559.	0.	100.00	37,559.
House	09/01/2008	295,000.	106,200.	100.00	188,800.
Appliances	09/01/2008	1,374.		100.00	
SUBTOTAL:					226,359.
SUBTUTAL:					220,339.
2FAM - 134-136 DANIELS ST.		-			
Purchase Improvements	12/01/2008	21,664.	0.	100.00	21,664.
House	12/01/2008	239,000.	78,870.	100.00	160,130.
Appliances	12/01/2008	1,336.		100.00	
SUBTOTAL:					181,794.
3FAM - 9 FRANKLIN CT.					-
House	06/01/2009	160,000.	50,250.	100.00	109,750.
Purchase Improvements	06/01/2009	142,837.	0.	100.00	142,837.
SUBTOTAL:					252,587.
2FAM - 11 POWDERMILL RD.					$\overline{}$
House	07/01/2010	130,000.	62,400.	100.00	67,600.
Purchase Improvements	07/01/2010	162,497.	0.	100.00	162,497.
raremase improvements	0770172010	102,137.			102,157.
SUBTOTAL:					230,097.
2FAM - 91-95 MAIN ST.					
Building	05/01/2010	70,000.	62,300.	100.00	7,700.
Purchase Improvements	05/01/2010	26,796.	0.	100.00	26,796.
SUBTOTAL:					34,496.
See UBIA					
				-	

Tax Year 2021 ► Keep for your records

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Name as Shown on Return Identifying Number Commonwealth Investment Properties 26-1164261

Activity: 8825 W	ks									,			
Asset		Date	Cost	Land	Bus	Section	Special	Depr		Method/	Prior	Current	Adj/
Description	Code		(Net of		Use %	179	Depr	Basis	Life	Convention	Depr	Depr	Pref
	*	Service	Land)				Allowance						
DEPRECIATION													
Purchase Improvements			35,237		100.00			35,237			15,961	1,282	0
House			102,000		100.00			102,000			46,208	3,709	0
Appliances		07/01/08	1,599		100.00					150DB/HY	1,599	0	0
SUBTOTAL PRIOR YEAR			138,836	68,000		0	0	138,836			63,768	4,991	0
TOTALS			138,836	68,000		0	0	138,836			63,768	4,991	0
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Tax Year 2021 ► Keep for your records

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Name as Shown on Return

Commonwealth Investment Properties

Identifying Number
26-1164261

Activity: 8825 Wks - 1FAM - 889 W. Yarmouth Rd. Asset Date Cost Land Bus Section Special Depr Method/ Prior Current Adj/ Description (Net of Use % 179 Life Convention Depr Pref In Depr Basis Depr Code Service Land) Allowance DEPRECIATION 4,42827.50SL/MM 06/01/08 0100.00 4,428 2,019 161 Purchase Improvements 92,400100.00 127,60027.50SL/MM 06/01/08 127,600 58,193 4,640 0. House SUBTOTAL PRIOR YEAR 132,028 132,028 92,400 60,212 4,801 0. TOTALS 132,028 92,400 132,028 60,212 4,801 0.

^{*}Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS, 7 = 754

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Name as Shown on Return

Commonwealth Investment Properties

Identifying Number
26-1164261

Activity: 8825 Wks - 3FAM - 1 Richmond Pk. Asset Date Cost Land Bus Section Special Depr Method/ Prior Current Adj/ Description (Net of Use % 179 Life Convention Depr Pref In Depr Basis Depr Code Service Land) Allowance DEPRECIATION 09/01/08 0100.00 37,55927.50SL/MM 16,790 37,559 1,366 Purchase Improvements 09/01/08 188,800 106,200100.00 188,80027.50SL/MM 84,387 6,866 0. House 09/01/08 1,3745.00 150DB/HY Appliances 1,374 100.00 1,374 0. 227,733 106,200 227,733 102,551 8,232 SUBTOTAL PRIOR YEAR 0. 106,200 227,733 0. TOTALS 227,733 102,551 8,232

^{*}Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS, 7 = 754

Tax Year 2021 ► Keep for your records

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Name as Shown on Return Identifying Number Commonwealth Investment Properties 26-1164261

Activity: 8825 W	ks	- 2FAI	M - 134	-136 Da	niels	St.							
Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depr Allowance	Depr Basis	Life	Method/ Convention	Prior Depr	Current Depr	Adj/ Pref
DEPRECIATION			,										
Purchase Improvements		12/01/08	21,664	0	100.00			21,664	27.50	SL/MM	9,489	788	0.
House		12/01/08	160,130	78,870	100.00			160,130			70,119	5,823	0.
Appliances		12/01/08	1,336		100.00			1,336	5.00	150DB/HY	1,336	0	0.
SUBTOTAL PRIOR YEAR			183,130	78,870		0	0	183,130			80,944	6,611	0.
TOTALS			183,130	78,870		0	0	183,130			80,944	6,611	0.

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Name as Shown on Return

Commonwealth Investment Properties

Identifying Number
26-1164261

Activity: 8825 Wks - 3FAM - 9 Franklin Ct. Land Asset Date Cost Bus Section Special Depr Method/ Prior Current Adj/ Description (Net of Use % 179 Life Convention Depr Pref In Depr Basis Depr Code Service Land) Allowance DEPRECIATION 50,250100.00 109,75027.50SL/MM 06/01/09 109,750 46,063 3,991 06/01/09 142,837 0100.00 142,83727.50SL/MM 59,947 5,194 0. Purchase Improvements 50,250 252,587 SUBTOTAL PRIOR YEAR 252,587 106,010 9,185 0. TOTALS 252,587 50,250 252,587 106,010 9,185 0.

^{*}Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS, 7 = 754

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Name as Shown on Return

Commonwealth Investment Properties

Identifying Number
26-1164261

Activity: 8825 Wks - 2FAM - 11 Powdermill Rd. Land Asset Date Cost Bus Section Special Depr Method/ Prior Current Adj/ Description (Net of Use % 179 Life Convention Depr Pref In Depr Basis Depr Code Service Land) Allowance DEPRECIATION 62,400100.00 67,60027.50SL/MM 07/01/10 67,600 25,707 2,458 162,49727.50SL/MM 07/01/10 162,497 0100.00 61,798 5,909 0. Purchase Improvements SUBTOTAL PRIOR YEAR 87,505 230,097 62,400 230,097 8,367 0. TOTALS 230,097 62,400 230,097 87,505 8,367 0.

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Name as Shown on Return
Commonwealth Investment Properties

Identifying Number
26-1164261

Activity: 8825 Wks - 2FAM - 91-95 Main St. Land Asset Date Cost Bus Section Special Depr Method/ Prior Current Adj/ Description (Net of Use % 179 Life Convention Pref In Depr Basis Depr Depr Code Service Land) Allowance DEPRECIATION 62,300100.00 7,70039.00SL/MM 05/01/10 Building 7,700 2,096 197 26,79639.00SL/MM 05/01/10 26,796 0100.00 7,299 687 0. Purchase Improvements SUBTOTAL PRIOR YEAR 34,496 62,300 34,496 9,395 884 0. TOTALS 34,496 62,300 34,496 9,395 884 0.

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Name as Shown on Return

Commonwealth Investment Properties

Identifying Number
26-1164261

Activity: 8825 W	ks												
Asset Description	Code		Cost (Net of	Land	Bus Use %	Section 179	Special Depr	Depr Basis	Life	Method/ Convention	Prior Depr	Current Depr	Adj/ Pref
	*	Service	Land)				Allowance						
DEPRECIATION													
House			99,900		100.00			99,900	27.50	SL/MM	37,087	3,633	0
Purchase Improvements		10/01/10		0	100.00			3,747		SL/MM	1,388	136	0
SUBTOTAL PRIOR YEAR			103,647	85,100		0	0	103,647			38,475	3,769	0
TOTALS			103,647	85,100		0	0	103,647			38,475	3,769	0

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Name as Shown on Return
Commonwealth Investment Properties

1dentifying Number
26-1164261

Activity: 8825 Wks - 1FAM - 18R Hovey St. Asset Date Cost Land Bus Section Special Depr Method/ Prior Current Adj/ Description (Net of Use % 179 Life Convention Pref In Depr Basis Depr Depr Code Service Land) Allowance DEPRECIATION 29,000 29,000100.00 29,00027.50SL/MM 10,239 04/30/11 1,054 04/30/11 0100.00 Purchase Improvements SUBTOTAL PRIOR YEAR 29,000 29,000 29,000 10,239 1,054 0. TOTALS 29,000 29,000 29,000 10,239 1,054 0.

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Asset

Activity: 8825 Wks - 2FAM - 31-33 Church St.

Cost

Date

Land

Bus

2021

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Current

Adj/

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Commonwealth Investment Properties

Identifying Number
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Special

Depr

Method/

Prior

Section

Description (Net of Use % 179 Life Convention Depr Pref In Depr Basis Depr Code Service Land) Allowance DEPRECIATION 100,000100.00 60,00027.50SL/MM 11/09/11 19,911 60,000 2,182 93,42327.50SL/MM 11/09/11 93,423 0100.00 30,998 3,397 0. Purchase Improvements SUBTOTAL PRIOR YEAR 153,423 100,000 153,423 50,909 5,579 0. TOTALS 153,423 100,000 153,423 50,909 5,579 0.

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Commonwealth Investment Properties

Identifying Number
26-1164261

Activity: 8825 Wks - 3FAM - 59 Prospect St Asset Date Cost Land Bus Section Special Depr Method/ Prior Current Adj/ Description (Net of Use % 179 Life Convention Depr Pref In Depr Basis Depr Code Service Land) Allowance DEPRECIATION 125,000100.00 130,00027.50SL/MM 130,000 02/29/12 41,952 4,727 02/29/12 59,977 0100.00 59,97727.50SL/MM 19,356 2,181 0. Purchase Improvements SUBTOTAL PRIOR YEAR 189,977 125,000 189,977 61,308 6,908 0. TOTALS 189,977 125,000 189,977 61,308 6,908 0.

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Commonwealth Investment Properties

Identifying Number
26-1164261

Activity: 8825 Wks - 2FAM - 56 High St Asset Date Cost Land Bus Section Special Depr Method/ Prior Current Adj/ Description (Net of Use % 179 Depr Pref In Depr Basis Life Convention Depr Code Service Land) Allowance DEPRECIATION 100,000 100.00 100,00027.50SL/MM 05/15/12 100,000 31,361 3,637 House 05/15/12 73,178 0100.00 73,17827.50SL/MM 22,951 2,661 0. Purchase Improvements 01/01/13 0100.00 73,77827.50SL/MM Purchase Improvements 73,778 21,352 2,683 0. 100,000 246,956 75,664 SUBTOTAL PRIOR YEAR 246,956 8,981 0. 100,000 0. TOTALS 246,956 246,956 75,664 8,981

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Commonwealth Investment Properties

Identifying Number
26-1164261

Activity: 8825 Wks - 1FAM - 46 Campbell St Asset Date Cost Land Bus Section Special Depr Method/ Prior Current Adj/ Description (Net of Use % 179 Life Convention Depr Pref In Depr Basis Depr Code Service Land) Allowance DEPRECIATION 50,000100.00 33,00027.50SL/MM 10,150 07/10/12 33,000 1,200 86,45227.50SL/MM 07/10/12 86,452 0100.00 26,593 3,144 0. Purchase Improvements SUBTOTAL PRIOR YEAR 119,452 119,452 50,000 36,743 4,344 0. TOTALS 119,452 50,000 119,452 36,743 4,344 0.

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Commonwealth Investment Properties

Identifying Number
26-1164261

Activity: 8825 Wks - 2FAM - 101 Prospect St. Land Asset Date Cost Bus Section Special Depr Method/ Prior Current Adj/ Depr Description (Net of Use % 179 Life Convention Pref In Depr Basis Depr Code Service Land) Allowance DEPRECIATION 01/01/15 184,950 157,550100.00 184,95027.50SL/MM 40,072 Purchase 6,725 6,725 SUBTOTAL PRIOR YEAR 184,950 157,550 184,950 40,072 0. 157,550 184,950 40,072 6,725 TOTALS 184,950 0.

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Commonwealth Investment Properties

Identifying Number
26-1164261

Activity: 8825 Wks - 3FAM - 718 Main St. Land Asset Date Cost Bus Section Special Depr Method/ Prior Current Adj/ Description (Net of Use % 179 Life Convention Depr Pref In Depr Basis Depr Code Service Land) Allowance DEPRECIATION 183,200100.00 01/23/15 216,800 216,80027.50SL/MM 46,975 Purchase 7,884 SUBTOTAL PRIOR YEAR 216,800 183,200 216,800 46,975 7,884 0. 216,800 183,200 216,800 46,975 7,884 TOTALS 0.

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Name as Shown on Return Identifying Number Commonwealth Investment Properties 26-1164261

Activity: 8825 W	ks												
Asset		Date	Cost	Land	Bus	Section	Special	Depr		Method/	Prior	Current	Adj/
Description	Code	In	(Net of		Use %	179	Depr	Basis	Life	Convention	Depr	Depr	Pref
	*	Service	Land)				Allowance				-		
DEPRECIATION													
Purchase		07/07/15	202,500	67,500	100.00			202,500	27.50	SL/MM	40,195	7,364	0
SUBTOTAL PRIOR YEAR			202,500	67,500		0	0	202,500			40,195	7,364	0
TOTALS			202,500	67,500		0	0	202,500			40,195	7,364	0

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Commonwealth Investment Properties

Identifying Number
26-1164261

Activity: 8825 Wks - 2FAM - 6 Campbell St. Asset Date Cost Land Bus Section Special Depr Method/ Prior Current Adj/ Description (Net of Use % 179 Life Convention Depr Pref In Depr Basis Depr Code Service Land) Allowance DEPRECIATION 254,12027.50SL/MM 07/01/16 0100.00 254,120 41,199 9,241 Improvements 45,000 100.00 07/01/16 100,000 100,00027.50SL/MM 16,211 3,636 0. Purchase SUBTOTAL PRIOR YEAR 354,120 57,410 354,120 45,000 12,877 0. TOTALS 354,120 45,000 354,120 57,410 12,877 0.

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Commonwealth Investment Properties

Identifying Number
26-1164261

Activity: 8825 Wks - 1FAM - 19 Chestnut St. Asset Date Cost Land Bus Section Special Depr Method/ Prior Current Adj/ Description (Net of Use % 179 Life Convention Depr Pref In Depr Basis Depr Code Service Land) Allowance DEPRECIATION 82,058100.00 98,29027.50SL/MM 98,290 16,530 05/13/16 3,574 01/01/17 118,315 0100.00 118,31527.50SL/MM 17,029 4,302 0. Purchase Improvements SUBTOTAL PRIOR YEAR 216,605 82,058 216,605 33,559 7,876 0. TOTALS 216,605 82,058 216,605 33,559 7,876 0.

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Name as Shown on Return	Identifying Number
Commonwealth Investment Properties	26-1164261

Activity: 8825 Wks - 2FAM - 45-47 Juniper St. Land Asset Date Cost Bus Section Special Depr Method/ Prior Current Adj/ Description (Net of Use % 179 Life Convention Pref In Depr Basis Depr Depr Code Service Land) Allowance DEPRECIATION 01/01/20 225,000100.00 225,00027.50SL/MM 2FAM 225,000 7,841 8,182 0. SUBTOTAL PRIOR YEAR 225,000 225,000 225,000 7,841 8,182 0. 225,000 225,000 225,000 7,841 8,182 TOTALS 0.

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Name as Shown on Return

Commonwealth Investment Properties

Identifying Number
26-1164261

Activity: 8825 Wks - 2FAM - 49-51 Juniper St. Land Asset Date Cost Bus Section Special Depr Method/ Prior Current Adj/ Description (Net of Use % 179 Life Convention Depr Pref In Depr Basis Depr Code Service Land) Allowance DEPRECIATION 225,000100.00 01/01/20 225,000 225,00027.50SL/MM 2FAM 7,841 8,182 SUBTOTAL PRIOR YEAR 225,000 225,000 225,000 7,841 8,182 0. 225,000 225,000 225,000 7,841 8,182 TOTALS 0.

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Additional information from your 2021 Federal Partnership Tax Return

Form 1065: Partnership Tax Return Sch K, Line 20c, Other Items and Amounts

Continuation Statement

Code	Description	Amount
	** SEC 199A INFO: SEE STMT	
N	Business interest expense	221,317.
	** SEC 199A INFO: SEE STMT A	
	Total	221,317.

UBIA Report UBIA

Continuation Statement

Summary of assets used in calculation of UBIA for Sec 199A

Activity/Asset	Date Acq	Cost	Land	Bus %	UBIA
2FAM - 57 CONN ST.					
House	10/01/2010	185,000.	85,100.	100.00	99,900.
Purchase Improvements	10/01/2010	3,747.	0.	100.00	3,747.
SUBTOTAL:					103,647.
1FAM - 18R HOVEY ST.					
House	04/30/2011	58,000.	29,000.	100.00	29,000.
Purchase Improvements	04/30/2011	0.	0.	100.00	
SUBTOTAL:					29,000.
2FAM - 31-33 CHURCH ST.					
House	11/09/2011	160,000.	100,000.	100.00	60,000.
Purchase Improvements	11/09/2011	93,423.	0.	100.00	93,423.
SUBTOTAL:					153,423.
3FAM - 59 PROSPECT ST					
House	02/29/2012	255,000.	125,000.	100.00	130,000.
Purchase Improvements	02/29/2012	59,977.	0.	100.00	59,977.
SUBTOTAL:					189,977.
2FAM - 56 HIGH ST					
House	05/15/2012	200,000.	100,000.	100.00	100,000.
Purchase Improvements	05/15/2012	73,178.	0.	100.00	73,178.
Purchase Improvements	01/01/2013	73,778.	0.	100.00	73,778.
SUBTOTAL:				,	246,956.
1FAM - 46 CAMPBELL ST				,	
House	07/10/2012	83,000.	50,000.	100.00	33,000.
Purchase Improvements	07/10/2012	86,452.	0.	100.00	86,452.
SUBTOTAL:					119,452.
2FAM - 101 PROSPECT ST.					
Purchase	01/01/2015	342,500.	157,550.	100.00	184,950.
SUBTOTAL:					184,950.
3FAM - 718 MAIN ST.					
Purchase	01/23/2015	400,000.	183,200.	100.00	216,800.
SUBTOTAL:					216,800.
3FAM - 158 MAIN ST.					
Purchase	07/07/2015	270,000.	67,500.	100.00	202,500.
SUBTOTAL:					202,500.
2FAM - 6 CAMPBELL ST.					
Improvements	07/01/2016	254,120.	0.	100.00	254,120.
Purchase	07/01/2016	145,000.	45,000.	100.00	100,000.
SUBTOTAL:					354,120.
1FAM - 19 CHESTNUT ST.					
House	05/13/2016	180,348.	82,058.	100.00	98,290.
Purchase Improvements	01/01/2017	118,315.	0.	100.00	118,315.
SUBTOTAL:					216,605.
2FAM - 45-47 JUNIPER ST.					
2FAM	01/01/2020	450,000.	225,000.	100.00	225,000.
SUBTOTAL:					225,000.
2FAM - 49-51 JUNIPER ST.					
2FAM	01/01/2020	450,000.	225,000.	100.00	225,000.
SUBTOTAL:			l		225,000.