

Freelancing and Payment System in Bangladesh

Freelancing is an alluring career. In Bangladesh Upwork, freelancer.com is a common site. In this paper, Hassan Tanvir Mansur recognizes that, how many students are involving with freelancing, how they spend their time on the internet, how they get their payment etc. Old geographic boundaries have disappeared mutually of the global development of low-cost computing and internet communications. According to the Kearney Global Services Location Index, Bangladesh is at 22nd place with performing 5.31 and compared to the report of the country has managed to escape 4 spots in ranking.

Group Information

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Some interesting facts about freelancers:

1. They're predominantly women.
2. They freelance to supplement their income.
3. Freelancers work—a lot.

Introduction

Instead of being hired by an organization, a person who works as a freelancer uses his or her abilities to serve a variety of clients under a contract. Simply said, freelancing is when you work with different clients and accept a variety of jobs without committing to a single company. It involves using your knowledge, training, and experience. The quantity of assignments or jobs you can take on simply depends on your capacity to do them as required. Jobs (referred to as gigs) that allow you to work from home are typically part of freelancing.

Companies

Top 5 Freelancer Marketplace

1. Upwork
2. Fiverr
3. Freelancer
4. Guru
5. People Per Hour



Discussion

Bangladeshi Freelancers are facing problem with payment (Currently, 16.8% of all freelancers (outsourced employees) globally come from Bangladesh).

Analysis

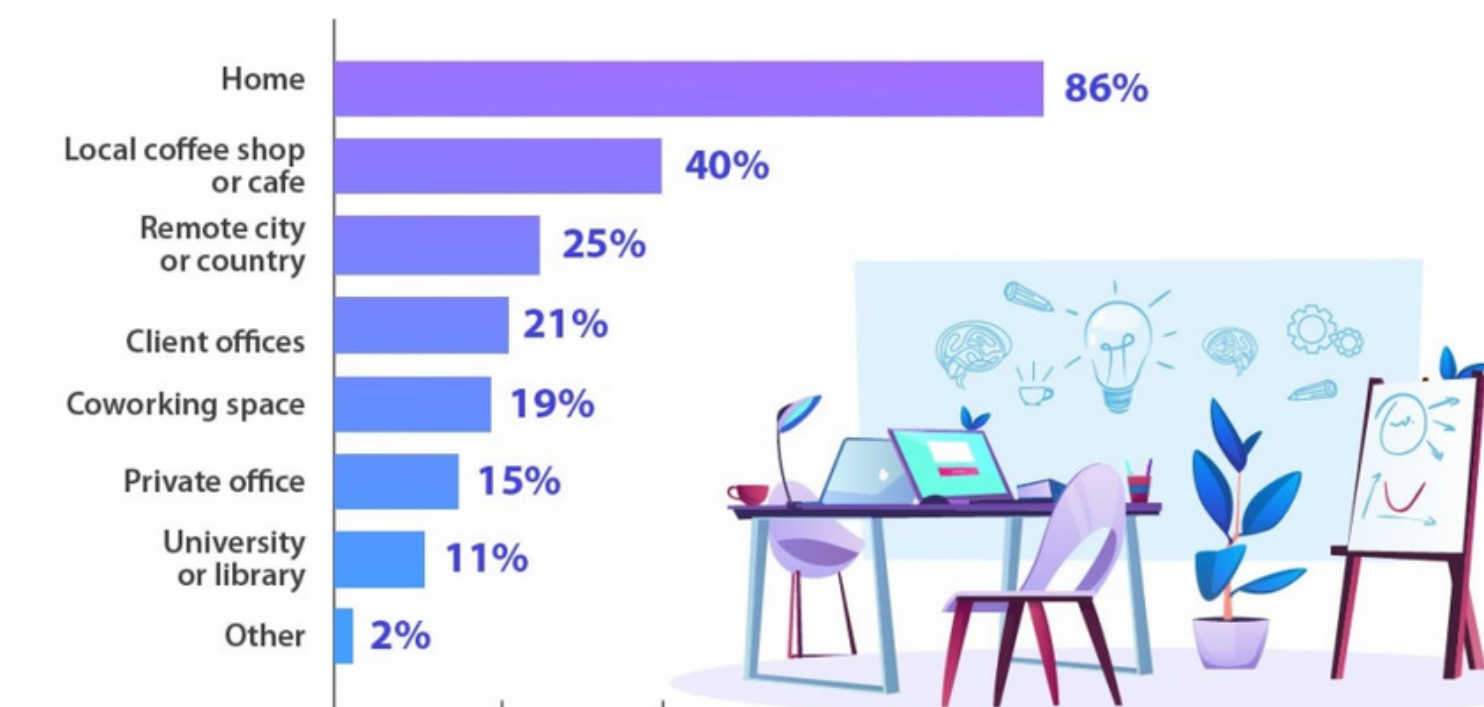
Benefits Of Freelancing :

- Flexibility
- Improved Skills
- Exposure to global brands

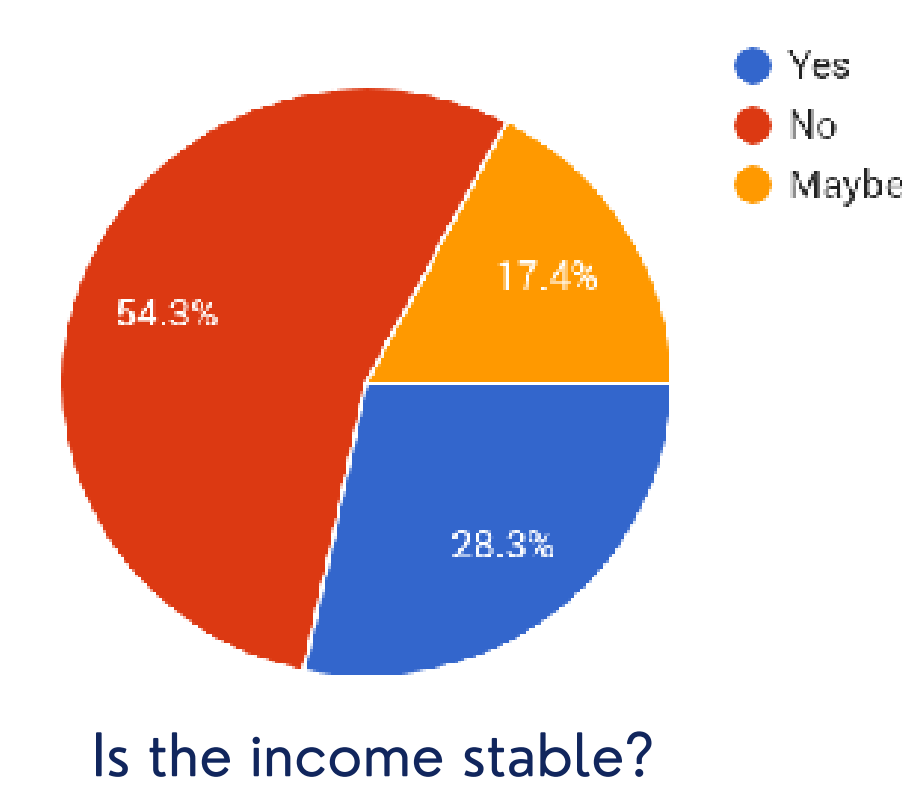
Disadvantages of freelancing :

- Unstable Employment
- Unstable Payment
- Workload

Where Do Freelancers Work?

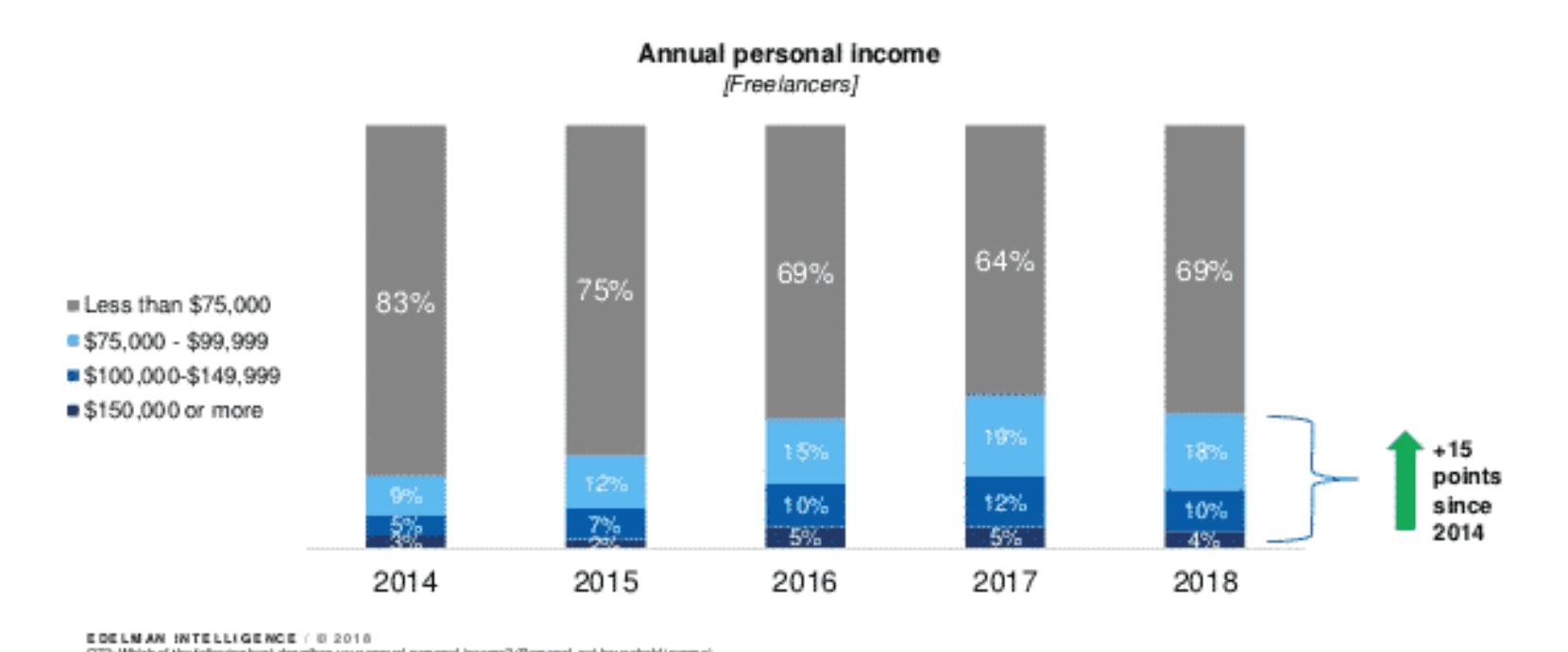


The Growth Trend of Freelancing in Bangladesh

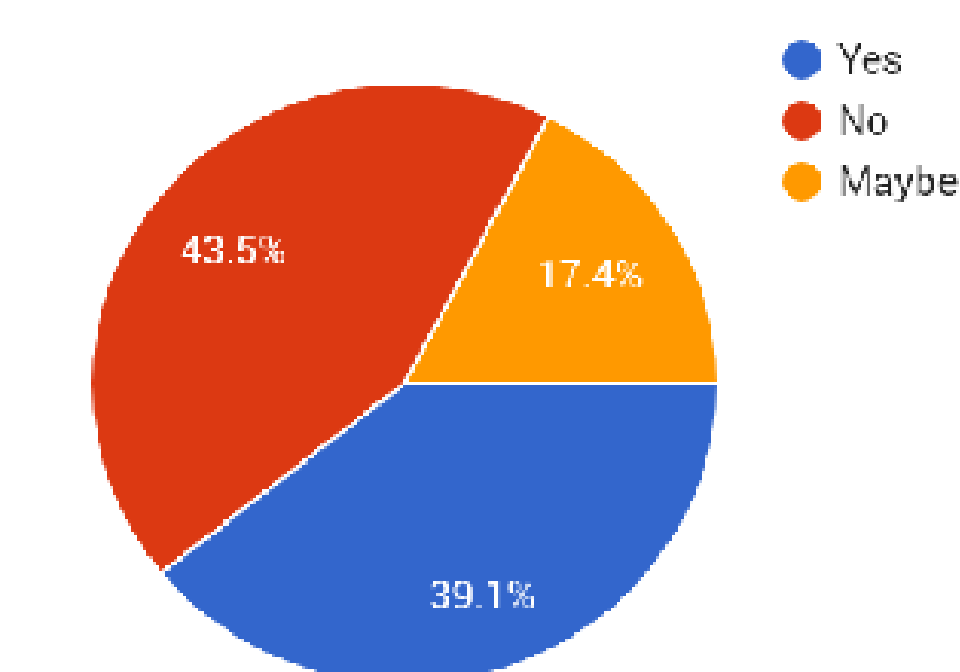


Is the income stable?

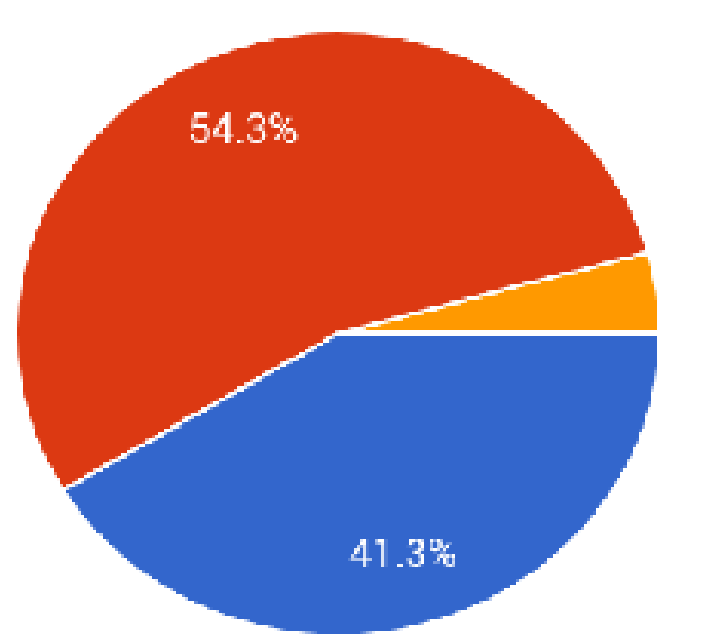
The number of high-earning freelancers has grown



The Number of High Earning Freelancers Around The World



Is there any risk about payment system?



Is the workload stable?

Results/Findings

Payment Problem For Freelancer in Bangladesh

- Paypal (Paypal is one of the most and easily used payment systems, but alas, this system isn't approved in our country. So they choose other countries' freelancers instead of Bangladeshi freelancers. But the fact is it is not allowed in Bangladesh. Which is the reason Bangladeshi Freelancers are lagging behind in freelancing marketplace)

Payment Solution For Freelancer in Bangladesh

- Payoneer (Every freelance marketplace allows Payoneer to withdraw payment from the marketplace. It is one of the most popular platforms and is very simple to use. Freelancers' can use it from Bangladesh by using Bangladeshi information)

Alternative Payment Solution For Freelancer in Bangladesh

- Xoom (the Bangladeshi ICT Division's request, PayPal started another service Xoom in Bangladesh as the alternative option of PayPal. The main difference Xoom is a company that operates its service under PayPal.)

Data Policies

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Conclusion

In Bangladesh the response of the freelancing side is too good. New developing thoughts are arising among people. At present People are interested in freelancing and many people are getting engaged with freelancing, and they are happy and profit in also enough which are positive sides but freelancing income instability, unstable workload, and time zone problem are negative sides for freelancers.