

ECOLAB DIGITAL CENTER PRIVATE LIMITED

6th FLOOR, Block 2, Milestone Buildcon SEZ, Thanisandra main
road, Bengaluru (Bangalore) Urban, Karnataka, 560064

Income Tax Computation For The Financial Year 2023-2024

Statement as of Oct 2023

Employee No.:	E0829	Name:	Ajitesh Kumar		
PAN No. :	CRNPK5408C	Gender :	Male	Location:	Bangalore
Date of Join:	25-Jul-2022	Date of Birth :	10-Aug-1994	Date of Leaving:	
Tax Regime:	OLD	Residential Status :		Age :	29 years and 3 months

A) Taxable Income

(i) Monthly Income

Pay Items	Total	Apr 2023	May 2023	Jun 2023	July 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024
BASIC	876,216.00	73,018.00	73,018.00	73,018.00	73,018.00	73,018.00	73,018.00	73,018.00	73,018.00	73,018.00	73,018.00	73,018.00	73,018.00
HRA	350,484.00	29,207.00	29,207.00	29,207.00	29,207.00	29,207.00	29,207.00	29,207.00	29,207.00	29,207.00	29,207.00	29,207.00	29,207.00
LEAVE TRAVEL ALLOWANCE	87,624.00	7,302.00	7,302.00	7,302.00	7,302.00	7,302.00	7,302.00	7,302.00	7,302.00	7,302.00	7,302.00	7,302.00	7,302.00
OTHER ALLOWANCE	614,916.00	51,243.00	51,243.00	51,243.00	51,243.00	51,243.00	51,243.00	51,243.00	51,243.00	51,243.00	51,243.00	51,243.00	51,243.00
MEAL CARD	26,400.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00
Total	1,955,640.00	162,970.00	162,970.00	162,970.00	162,970.00	162,970.00	162,970.00	162,970.00	162,970.00	162,970.00	162,970.00	162,970.00	162,970.00

(ii) Adhoc Income

Pay Items	Total	Apr 2023	May 2023	Jun 2023	July 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024
REWARDS	1,453.00	0.00	0.00	0.00	0.00	0.00	1,453.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	1,453.00	0.00	0.00	0.00	0.00	0.00	1,453.00	0.00	0.00	0.00	0.00	0.00	0.00

B) Deduction

Pay Items	Total	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024
PF	105,144.00	8,762.00	8,762.00	8,762.00	8,762.00	8,762.00	8,762.00	8,762.00	8,762.00	8,762.00	8,762.00	8,762.00	8,762.00
PROF TAX	2,400.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00
INCOME TAX	100,102.00	15,957.00	15,957.00	15,957.00	15,957.00	15,958.00	20,316.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	207,646.00	24,919.00	24,919.00	24,919.00	24,919.00	24,920.00	29,278.00	8,962.00	8,962.00	8,962.00	8,962.00	8,962.00	8,962.00

C) Perquisites

Pay Items	Total	Apr 2023	May 2023	Jun 2023	July 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024
Total													

D) Gross Salary (A+C) 1,957,093.00

E) Less exemption under Section 10

Monthly Rent							
Month	Metro / Non-metro	Rent Paid	HRA Received	Basic DA	40 / 50 % of Basic DA	Rent paid - 10% of Basic	HRA Exemption
Apr	40.00	36,750.00	29,207.00	73,018.00	29,207.00	29,448.00	29,207.00
May	40.00	36,750.00	29,207.00	73,018.00	29,207.00	29,448.00	29,207.00
Jun	40.00	36,750.00	29,207.00	73,018.00	29,207.00	29,448.00	29,207.00
Jul	40.00	36,750.00	29,207.00	73,018.00	29,207.00	29,448.00	29,207.00
Aug	40.00	36,750.00	29,207.00	73,018.00	29,207.00	29,448.00	29,207.00
Sep	40.00	36,750.00	29,207.00	73,018.00	29,207.00	29,448.00	29,207.00
Oct	40.00	36,750.00	29,207.00	73,018.00	29,207.00	29,448.00	29,207.00
Nov	40.00	36,750.00	29,207.00	73,018.00	29,207.00	29,448.00	29,207.00
Dec	40.00	36,750.00	29,207.00	73,018.00	29,207.00	29,448.00	29,207.00
Jan	40.00	36,750.00	29,207.00	73,018.00	29,207.00	29,448.00	29,207.00
Feb	40.00	36,750.00	29,207.00	73,018.00	29,207.00	29,448.00	29,207.00
Mar	40.00	36,750.00	29,207.00	73,018.00	29,207.00	29,448.00	29,207.00
Total		441,000.00	350,484.00	876,216.00	350,484.00	353,376.00	350,484.00
Item						Exemption	
House Rent Allowance : Section 10(13A)						350,484.00	
Leave Travel Assistance : Sec. 10(5)						0.00	
EDUCATION EXEMPT						0.00	
Meal Coupon						26,400.00	
Total Exemptions						376,884.00	

F) Income from Previous employer

Pay Items	Amount
Total Income	0.00
Income Tax	0.00
Professional Tax	0.00
Provident Fund	0.00
Employer NPS Deduction	0.00

G) Income after exemption (D - E + F) 1,580,209.00

H) Less Deduction under Section 16 52,400.00

Sl.No.	Description	Amount
(i)	Tax on Employment : Sec 16(iii)	2400.00
(ii)	Standard Deduction : Sec 16(ia)	50,000.00

I) Income chargeable under the head salaries (G - H) 1,527,809.00

J) Add any other income declared by the employee (a+b)..... 0.00

(a) Other Income

Description	Amount
Sub Total	

(b) Income/Loss from house property [(i) + (ii)]..... 0.00

(i) Interest on housing loan (Self occupied)..... 0.00

(ii) Income/Loss from letout property

Property No	Annual Rent Recieved	Municipal Taxes	Unrealized Rent	Net Annual Value(2-(3+4))	Standard Deduction @ 30%	Interest on housing loan	Income/Loss(5-(6+7))	Contribution Rate	Considered Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total :									

K) Gross Total Income (I + J) 1,527,809.00

L) Deduction under chapter VI A 200,000.00

Investment	Section	Gross	Qualifying	Deductible
Mutual Funds	80C	44,856.00	44,856.00	44,856.00
PF	80C	105,144.00	105,144.00	105,144.00
Contribution to NPS 2015	80CCD1(B)	50,000.00	50,000.00	50,000.00
Sub Total		200,000.00	200,000.00	200,000.00

M) Taxable Income 1,327,809.00

N) Total Tax to be Paid 219,277.00

Income Tax	Surcharge	Health & Edu. Cess	Total
210,843.00	0.00	8,434.00	219,277.00

O) Tax Paid Till Date 100,102.00

	Income Tax	Surcharge	Health & Edu. Cess	Total
Deduction Through Payroll	96,251.00	0.00	3,851.00	100,102.00
Direct TDS	0.00	0.00	0.00	0.00
Previous Employment	0.00	0.00	0.00	0.00
Total	96,251.00	0.00	3,851.00	100,102.00

P) Relief Under Section 89 0.00

Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

Q) Annual Tax Balance 119,175.00

Income Tax	Surcharge	Health & Edu. Cess	Total
114,592.00	0.00	4,583.00	119,175.00

R) TDS Recovered in current month 19,862.00

i) Monthly tax

Income Tax	Surcharge	Health & Edu. Cess	Total
19,099.00	0.00	764.00	19,863.00

ii) Override/Deducted Tax

Income Tax	Surcharge	Health & Edu. Cess	Total
19,098.00	0.00	764.00	19,862.00

S) Balance Payable (in 5 Installments) - Income Tax	99,313.00
@ Rate of Rs. 19862.6 per month from Nov 2023	