

**ECOLAB DIGITAL CENTER PRIVATE LIMITED**

6th FLOOR, Block 2, Milestone Buildcon SEZ, Thanisandra main  
road, Bengaluru (Bangalore) Urban, Karnataka, 560064

**Income Tax Computation For The Financial Year 2022-2023**

Statement as of Mar 2023

<b>Employee No.:</b>	E0829	<b>Name:</b>	Ajitesh Kumar		
<b>PAN No. :</b>	CRNPK5408C	<b>Gender :</b>	Male	<b>Location:</b>	Bangalore
<b>Date of Join:</b>	25-Jul-2022	<b>Date of Birth :</b>	10-Aug-1994	<b>Date of Leaving:</b>	
<b>Tax Regime:</b>	OLD	<b>Residential Status :</b>		<b>Age :</b>	29 years and 3 months

**A) Taxable Income****(i) Monthly Income**

Pay Items	Total	Apr 2022	May 2022	Jun 2022	July 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023
BASIC	575,806.00	0.00	0.00	0.00	15,806.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00	70,000.00
HRA	230,322.00	0.00	0.00	0.00	6,322.00	28,000.00	28,000.00	28,000.00	28,000.00	28,000.00	28,000.00	28,000.00	28,000.00
LEAVE TRAVEL ALLOWANCE	57,581.00	0.00	0.00	0.00	1,581.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00
OTHER ALLOWANCE	415,718.00	0.00	0.00	0.00	14,640.00	57,833.00	49,035.00	49,035.00	49,035.00	49,035.00	49,035.00	49,035.00	49,035.00
MEAL CARD	15,400.00	0.00	0.00	0.00	0.00	0.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00
<b>Total</b>	<b>1,294,827.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>38,349.00</b>	<b>162,833.00</b>	<b>156,235.00</b>	<b>156,235.00</b>	<b>156,235.00</b>	<b>156,235.00</b>	<b>156,235.00</b>	<b>156,235.00</b>	<b>156,235.00</b>

**(ii) Adhoc Income**

Pay Items	Total	Apr 2022	May 2022	Jun 2022	July 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023
BONUS	46,819.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46,819.00
JOINING BONUS	50,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00	0.00	0.00	0.00	0.00
INTERNET REIMBURSEMENT	895.00	0.00	0.00	0.00	0.00	0.00	145.00	0.00	0.00	750.00	0.00	0.00	0.00
<b>Total</b>	<b>97,714.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>145.00</b>	<b>0.00</b>	<b>50,000.00</b>	<b>750.00</b>	<b>0.00</b>	<b>0.00</b>	<b>46,819.00</b>

**B) Deduction**

Pay Items	Total	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023
PF	62,400.00	0.00	0.00	0.00	1,800.00	1,800.00	8,400.00	8,400.00	8,400.00	8,400.00	8,400.00	8,400.00	8,400.00
PROF TAX	1,800.00	0.00	0.00	0.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00
INCOME TAX	83,945.00	0.00	0.00	0.00	0.00	23,089.00	10,027.00	9,995.00	20,395.00	10,151.00	6,113.00	4,175.00	0.00
<b>Total</b>	<b>148,145.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,000.00</b>	<b>25,089.00</b>	<b>18,627.00</b>	<b>18,595.00</b>	<b>28,995.00</b>	<b>18,751.00</b>	<b>14,713.00</b>	<b>12,775.00</b>	<b>8,600.00</b>

C) Perquisites

Pay Items	Total	Apr 2022	May 2022	Jun 2022	July 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023
Total													

D) Gross Salary (A+C) ..... 1,392,541.00

E) Less exemption under Section 10

Monthly Rent							
Month	Metro / Non-metro	Rent Paid	HRA Received	Basic DA	40 / 50 % of Basic DA	Rent paid - 10% of Basic	HRA Exemption
Apr	40.00	0.00	0.00	0.00	0.00	0.00	0.00
May	40.00	0.00	0.00	0.00	0.00	0.00	0.00
Jun	40.00	0.00	0.00	0.00	0.00	0.00	0.00
Jul	40.00	7,903.00	6,322.00	15,806.00	6,322.00	6,322.00	6,322.00
Aug	40.00	35,000.00	28,000.00	70,000.00	28,000.00	28,000.00	28,000.00
Sep	40.00	35,000.00	28,000.00	70,000.00	28,000.00	28,000.00	28,000.00
Oct	40.00	35,000.00	28,000.00	70,000.00	28,000.00	28,000.00	28,000.00
Nov	40.00	35,000.00	28,000.00	70,000.00	28,000.00	28,000.00	28,000.00
Dec	40.00	35,000.00	28,000.00	70,000.00	28,000.00	28,000.00	28,000.00
Jan	40.00	35,000.00	28,000.00	70,000.00	28,000.00	28,000.00	28,000.00
Feb	40.00	35,000.00	28,000.00	70,000.00	28,000.00	28,000.00	28,000.00
Mar	40.00	35,000.00	28,000.00	70,000.00	28,000.00	28,000.00	28,000.00
Total		287,903.00	230,322.00	575,806.00	230,322.00	230,322.00	230,322.00
Item						Exemption	
House Rent Allowance : Section 10(13A)						230,322.00	
Leave Travel Assistance : Sec. 10(5)						0.00	
EDUCATION EXEMPT						0.00	
Meal Coupon						15,400.00	
Total Exemptions						245,722.00	

F ) Income from Previous employer

Pay Items	Amount
Total Income	0.00
Income Tax	0.00
Professional Tax	0.00
Provident Fund	0.00
Employer NPS Deduction	0.00

G) Income after exemption ( D - E + F ) ..... 1,146,819.00

H) Less Deduction under Section 16 ..... 51,800.00

Sl.No.	Description	Amount
(i)	Tax on Employment : Sec 16(iii)	1800.00
(ii)	Standard Deduction : Sec 16(ia)	50,000.00

I) Income chargeable under the head salaries (G - H) ..... 1,095,019.00

J) Add any other income declared by the employee (a+b)..... 0.00

(a) Other Income

Description	Amount
Sub Total	

(b) Income/Loss from house property [ (i) + (ii) ]..... 0.00

(i) Interest on housing loan (Self occupied)..... 0.00

(ii) Income/Loss from letout property

Property No	Annual Rent Recieved	Municipal Taxes	Unrealized Rent	Net Annual Value(2-(3+4))	Standard Deduction @ 30%	Interest on housing loan	Income/Loss(5-(6+7))	Contribution Rate	Considered Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total :									

K) Gross Total Income (I + J) ..... 1,095,019.00

L) Deduction under chapter VI A ..... 187,049.00

Investment	Section	Gross	Qualifying	Deductible
PF	80C	62,400.00	62,400.00	62,400.00
Employer Contribution to NPS	80CCD(2)	56,000.00	56,000.00	56,000.00
Contribution to NPS 2015	80CCD1(B)	50,000.00	50,000.00	50,000.00
Medical Insurance Premium	80D	18,649.00	18,649.00	18,649.00
<b>Sub Total</b>		<b>187,049.00</b>	<b>187,049.00</b>	<b>187,049.00</b>

**M) Taxable Income ..... 907,970.00**

**N) Total Tax to be Paid ..... 97,858.00**

Income Tax	Surcharge	Health & Edu. Cess	Total
94,094.00	0.00	3,764.00	97,858.00

**O) Tax Paid Till Date ..... 83,945.00**

	Income Tax	Surcharge	Health & Edu. Cess	Total
Deduction Through Payroll	80,717.00	0.00	3,228.00	83,945.00
Direct TDS	0.00	0.00	0.00	0.00
Previous Employment	0.00	0.00	0.00	0.00
<b>Total</b>	<b>80,717.00</b>	<b>0.00</b>	<b>3,228.00</b>	<b>83,945.00</b>

**P) Relief Under Section 89 ..... 0.00**

Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

**Q) Annual Tax Balance ..... 13,913.00**

Income Tax	Surcharge	Health & Edu. Cess	Total
13,377.00	0.00	536.00	13,913.00

**R) TDS Recovered in current month ..... 13,913.00**

i) Monthly tax

Income Tax	Surcharge	Health & Edu. Cess	Total
13,377.00	0.00	536.00	13,913.00

**S) Balance Payable (in 0 Installments) - Income Tax 0.00**