

Microsoft Income Statement

2020-2021 (in millions)

168K

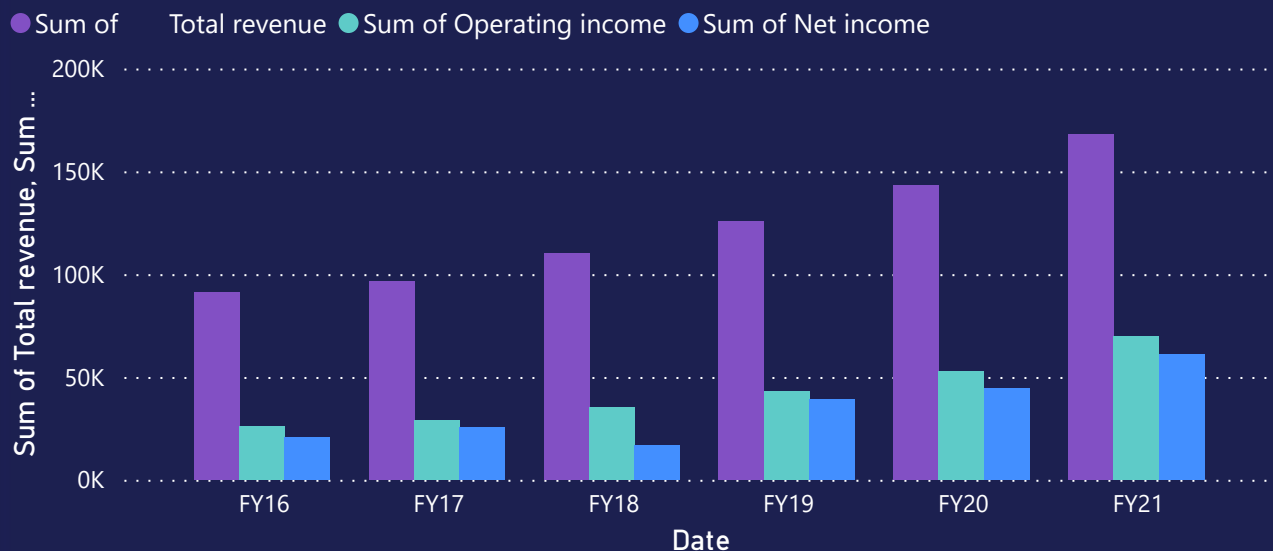
Total revenue

70K

Operating income

61K

Net income



Index	Discription	FY21	FY20
1	Revenue:		
2	Product	71,074.00	68,041.00
3	Service and other	97,014.00	74,974.00
4	Total revenue	168,088.00	143,015.00
5	Cost of revenue:		
6	Product	18,219.00	16,017.00
7	Service and other	34,013.00	30,061.00
8	Total cost of revenue	52,232.00	46,078.00
9	Gross margin	115,856.00	96,937.00
10	Research and development	20,716.00	19,269.00
11	Sales and marketing	20,117.00	19,598.00
12	General and administrative	5,107.00	5,111.00
13	Impairment and restructuring	0.00	0.00
14	Operating income	69,916.00	52,959.00
15	Other income (expense), net	1,186.00	77.00
16	Income before income taxes	71,102.00	53,036.00
17	Provision for income taxes	9,831.00	8,755.00
18	Net income	61,271.00	44,281.00
19	Earnings per share:		
20	Basic	8.12	5.82
21	Diluted	8.05	5.76

Index	Discription	Q3-21	Q4-21
1	Revenue:		
2	Product	16,873.00	18,938.00
3	Service and other	24,833.00	27,214.00
4	Total revenue	41,706.00	46,152.00
5	Cost of revenue:		
6	Product	4,277.00	4,287.00
7	Service and other	8,768.00	9,704.00
8	Total cost of revenue	13,045.00	13,991.00
9	Gross margin	28,661.00	32,161.00
10	Research and development	5,204.00	5,687.00
11	Sales and marketing	5,082.00	5,857.00
12	General and administrative	1,327.00	1,522.00
13	Impairment and restructuring	0.00	0.00
14	Operating income	17,048.00	19,095.00
15	Other income (expense), net	188.00	310.00
16	Income before income taxes	17,236.00	19,405.00
17	Provision for income taxes	1,779.00	2,947.00
18	Net income	15,457.00	16,458.00
19	Earnings per share:		
20	Basic	2.05	2.19
21	Diluted	2.03	2.17

Index	Discription	2021	2020
1	Assets		
2	Current assets:		
3	Cash and cash equivalents	14224	13576
4	Short-term investments	116110	122951
5	Total cash, cash equivalents, and short-term investments	130334	136527
6	Accounts receivable, net of allowance for doubtful accounts of \$751 and \$788	38043	32011
7	Inventories	2636	1895
8	Other current assets	13393	11482
9	Total current assets	184406	181915
10	Property and equipment, net of accumulated depreciation of \$51,351 and \$43,197	59715	44151
11	Operating lease right-of-use assets	11088	8753
12	Equity investments	5984	2965
13	Goodwill	49711	43351
14	Intangible assets, net	7800	7038
15	Other long-term assets	15075	13138
16	Total assets	333779	301311
17	Liabilities and stockholders' equity		
18	Current liabilities:		
19	Accounts payable	15163	12530
20	Current portion of long-term debt	8072	3749
21	Accrued compensation	10057	7874
22	Short-term income taxes	2174	2130
23	Short-term unearned revenue	41525	36000
24	Other current liabilities	11666	10027
25	Total current liabilities	88657	72310
26	Long-term debt	50074	59578
27	Long-term income taxes	27190	29432
28	Long-term unearned revenue	2616	3180
29	Deferred income taxes	198	204
30	Operating lease liabilities	9629	7671
31	Other long-term liabilities	13427	10632
32	Total liabilities	191791	183007
33	Commitments and contingencies		

334K

Total assets

192K

Total liabilities

