



To: Marjorie Ordonez
At: JLP Insurance Services

July 21, 2017

Jared Archer
M.D. Jensvold & Co., Inc.
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Quote Summary

Based on the information provided, we are pleased to offer the following quote with Evanston Insurance Company. Evanston Insurance Company is a surplus lines insurer currently rated A XV by A.M. Best.

These terms are valid for thirty days from the date on this letter. Our quotation may differ from the terms requested in the submission. Please review our quotation carefully.

Named insured: AGC Express Inc
Mailing Address: 5751 Greenhouse Rd Apt 1331
Katy, TX 77449
Transaction number: 1790199
Company: Evanston Insurance Company
Term quoted: 07/21/2017 to 07/21/2018 (These dates may be amended at time of binding.)

Premium Summary

Inland Marine	\$1,989
Total Premium without TRIA	\$1,989

Taxes & Fees

Policy Fee	\$150.00
Surplus Lines Tax	\$103.74
Stamping Fee	\$3.21

Total amount due	\$2,245.95
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This quote is subject to the following:

- Receipt of a current completed, signed, and dated application.
- Receipt of 3-5 years currently valued loss runs is preferred. If that is not possible, a no known loss letter signed by the insured will suffice.



AGC Express Inc
Transaction #: 1790199

- A covered vehicle schedule (MEIM 5216) including year, make, model, VIN, and coverage limit shall be included with the policy.
- A signed copy of the Terrorism disclosure, MKL Terr 4, is required to bind.

Supplemental Application(s):

MTC 0015 06 09

Truck Cargo Application



Inland Marine Coverage

Motor Truck Cargo

Perils Broad
Valuation Actual cash value
Coinsurance 100%

Limit of Liability \$100,000 any one occurrence
Deductible \$1,000
Refrigeration Breakdown Deductible \$2,500

# of Units	Commodity	Limit of Liability per Vehicle	Rate per unit	Total Premium
1	- Food (Frozen / Not Seafood) - Reefer Products (includes reefer breakdown)	\$100,000	\$1,989.00	\$1,989

Included Coverage Extensions	Limit
Sue & Labor Expenses	\$2,500
Debris Removal Expenses	\$2,500
Freight Charges	\$2,500

Per form IM MTC 004 the following terms, limitations, conditions, exclusions and extensions will apply:

- Locked Vehicle Clause

Coverage Options	Premium
Per form IM MTC 004 Refrigeration Breakdown Clause	Included

Total Motor Truck Cargo Premium \$1,989

Terrorism

The Terrorism Risk Insurance Act (TRIA), as amended, requires insurance companies to offer limited terrorism coverage. TRIA coverage will cost 3% of the inland marine premium, subject to a \$150 minimum.

If purchased, the IL 09 53 Exclusion of Certified Acts of Terrorism will be removed from your policy and the IL 09 52 Caps on Losses from Certified Acts of Terrorism will be added.

Total Inland Marine Premium (25% minimum earned) **\$1,989** minimum and deposit



Forms and Endorsements

<u>MJIL 1000 08 10</u>	Policy Jacket (Evanston)
<u>MPIL 1007 03 14</u>	Privacy Notice
<u>MPIL 1009-TX 01 16</u>	Texas Important Notice
<u>MPIL 1083 04 15</u>	U.S. Treasury Department's Office Of Foreign Assets Control (OFAC)
	Advisory Notice To Policyholders
<u>MDIL 1000 08 11</u>	Common Policy Declaration
<u>MDIL 1002 01 10</u>	Schedule of Taxes, Surcharges Or Fees
<u>MDIL 1001 08 11</u>	Forms Schedule
<u>IL 00 17 11 98</u>	Common Policy Conditions
<u>IL 09 35 07 02</u>	Exclusion of Certain Computer-Related Losses
<u>IL 09 53 01 15</u>	Exclusion of Certified Acts of Terrorism
<u>MEIL 1200 10 16</u>	Service Of Suit
<u>MEIL 1238 09 14</u>	Actual Cash Value Definition
<u>IM MTC 004 08 07</u>	Motor Truck Cargo - Broad Form
	<i>Vehicle No. 1</i>
<u>CM 01 12 09 13</u>	Texas Changes
<u>MEIM 5000 11 11</u>	Inland Marine Conditions
<u>MEIM 5247 09 15</u>	Special Theft Limitation



**EVANSTON INSURANCE COMPANY
POLICYHOLDER DISCLOSURE
NOTICE OF TERRORISM INSURANCE COVERAGE**

Date: July 21, 2017

Policyholder/Applicant Name: AGC Express Inc

Policy Number (if applicable):

You are hereby notified that under the Terrorism Risk Insurance Act, as amended, you have a right to purchase insurance coverage for losses resulting from acts of terrorism, *as defined in Section 102(1) of the Act*. The term "act of terrorism" means any act that is certified by the Secretary of the Treasury, in consultation with the Secretary of Homeland Security, and the Attorney General of the United States to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 85% THROUGH 2015; 84% BEGINNING ON JANUARY 1, 2016; 83% BEGINNING ON JANUARY 1, 2017; 82% BEGINNING ON JANUARY 1, 2018; 81% BEGINNING ON JANUARY 1, 2019 AND 80% BEGINNING ON JANUARY 1, 2020 OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

SELECTION OR REJECTION OF TERRORISM INSURANCE COVERAGE
PLEASE "X" ONE OF THE BOXES BELOW AND TAKE THE ACTION INDICATED.

<input type="checkbox"/>	I hereby elect to purchase terrorism coverage for a prospective premium of \$ _____
<input type="checkbox"/>	I hereby decline to purchase terrorism coverage for certified acts of terrorism. I understand that I will have no coverage for losses resulting from certified acts of terrorism.

Policyholder/Applicant Signature

Print Name

Date