



Figure 1 Perfect Foresight Relation of GIC, FHC, RIC, and PF-FVAC

An arrowhead points to the larger of the two quantities being compared. For example, the diagonal arrow indicates that $\mathbf{D} < R^{1/\rho}\Gamma^{1-1/\rho}$, which is one way of writing the PF-FVAC, equation (23)

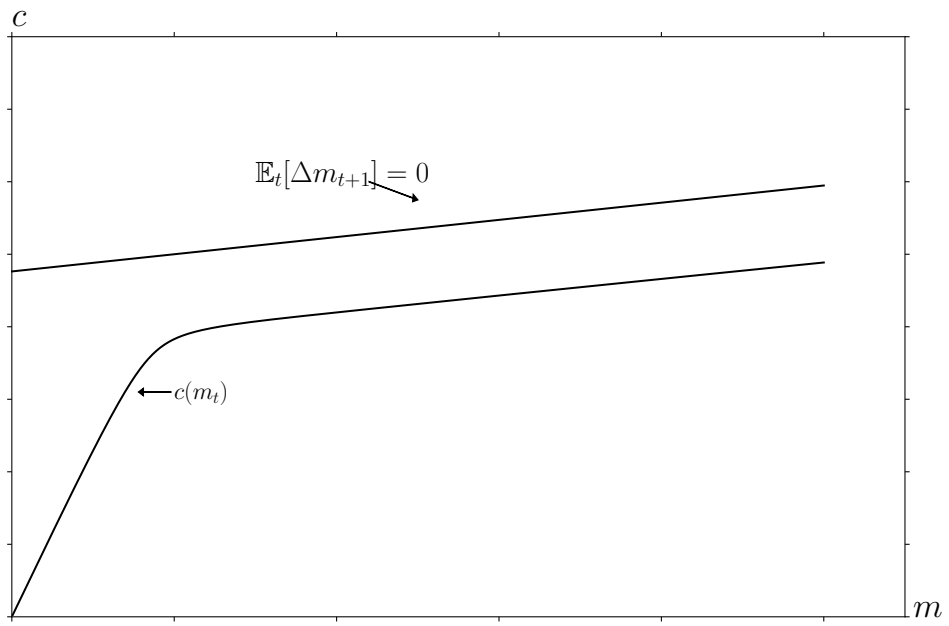


Figure 4 Example Solution under $\{\text{FVAC}, \text{GIC-Nrm}\}$



Figure 5 ‘Stable’ (Target; Balanced Growth) m Values Defined By Expected Growth

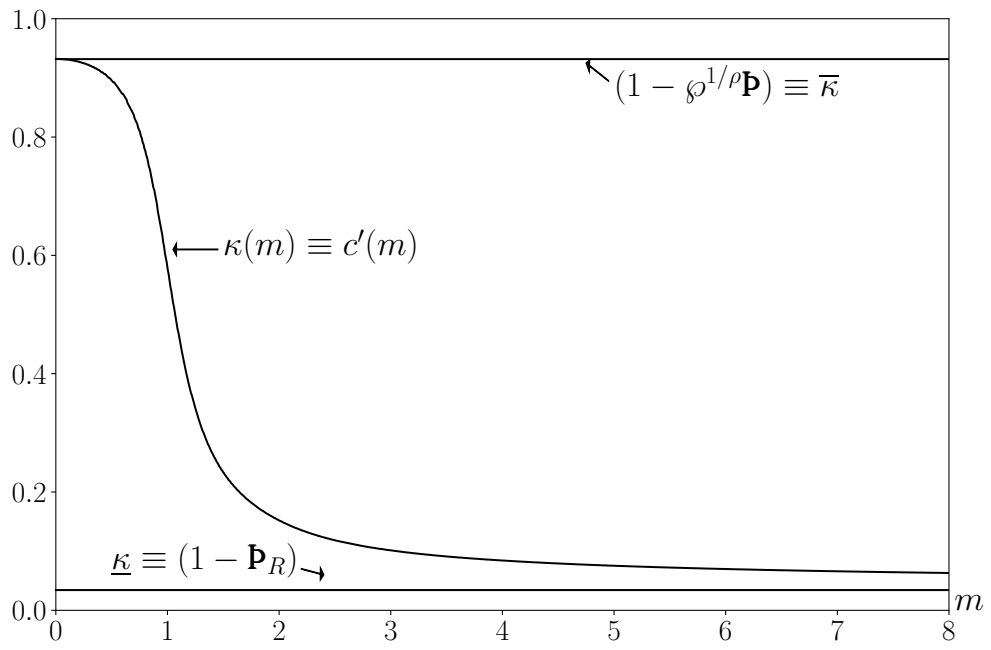


Figure 6 Limiting MPC's



Figure 7 Upper and Lower Bounds on the Consumption Function



Figure 8 Nondegenerate Consumption Function with ~~FHWC~~ and ~~RIC~~