



Figure 1 Perfect Foresight Relation of GIC, FHWC, RIC, and PFFVAC

An arrowhead points to the larger of the two quantities being compared. For example, the diagonal arrow indicates that $\mathbf{D} < R^{1/\rho}\Gamma^{1-1/\rho}$, which is one way of writing the **PF-FVAC**, equation (20)

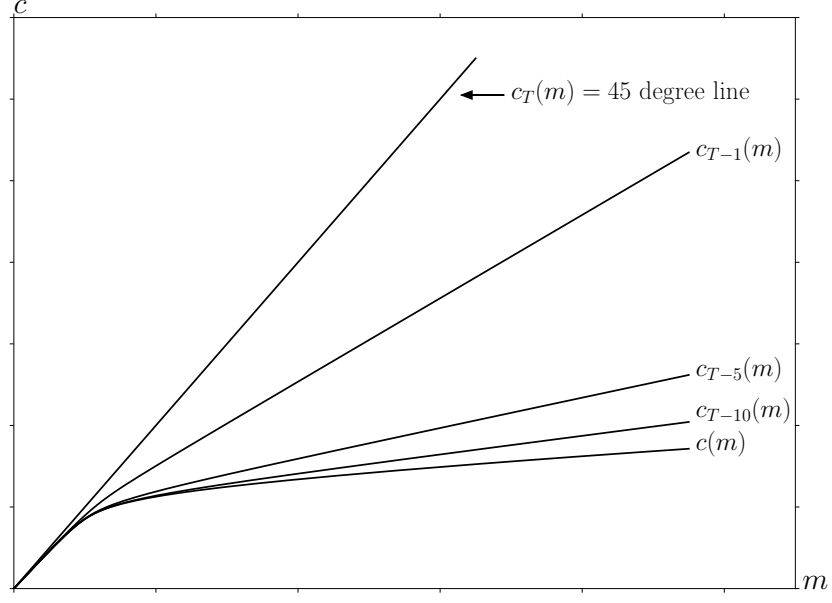


Figure 2 Convergence of the Consumption Rules

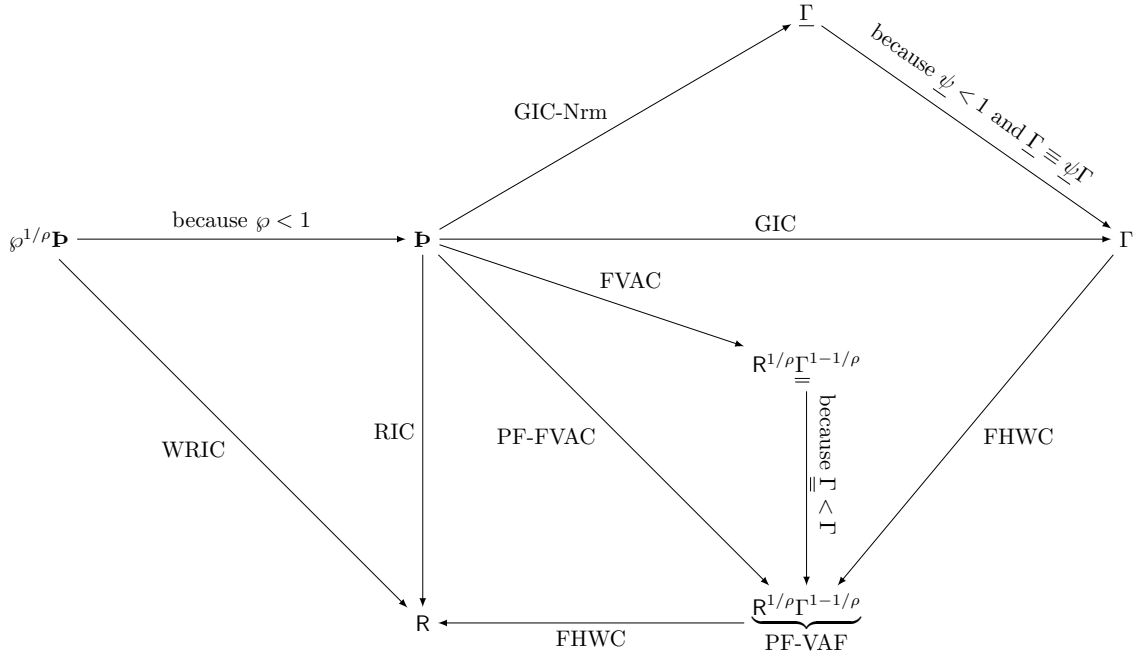


Figure 3 Relation of All Inequality Conditions

See Table 2 for Numerical Values of Nodes Under Baseline Parameters



Figure 4 Example Solution under $\{\text{FVAC}, \text{GIC-Mod}\}$

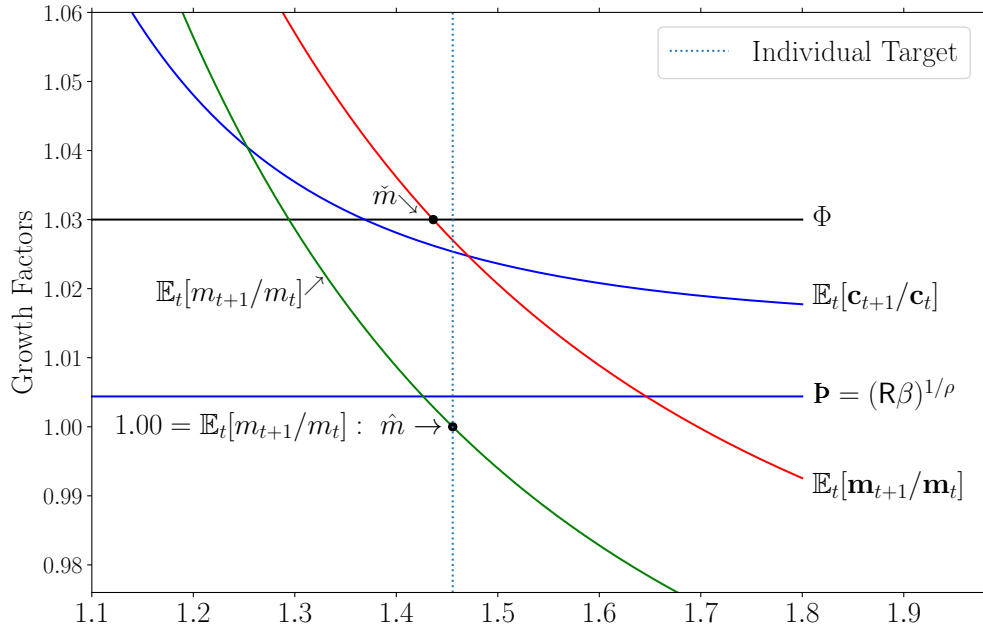


Figure 5 ‘Stable’ (Target; Balanced Growth) m Values

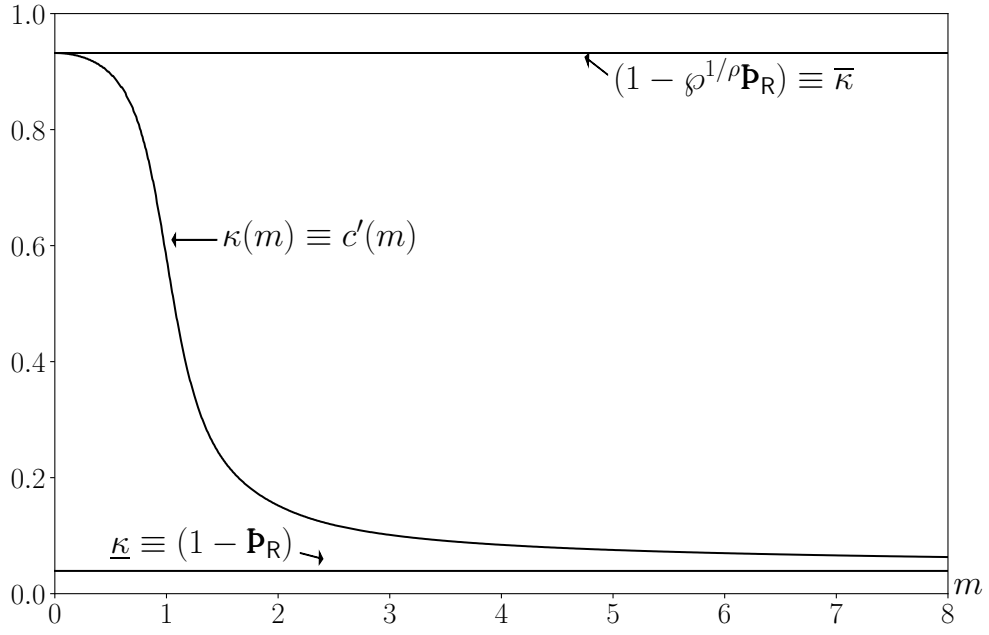


Figure 6 Limiting MPC's

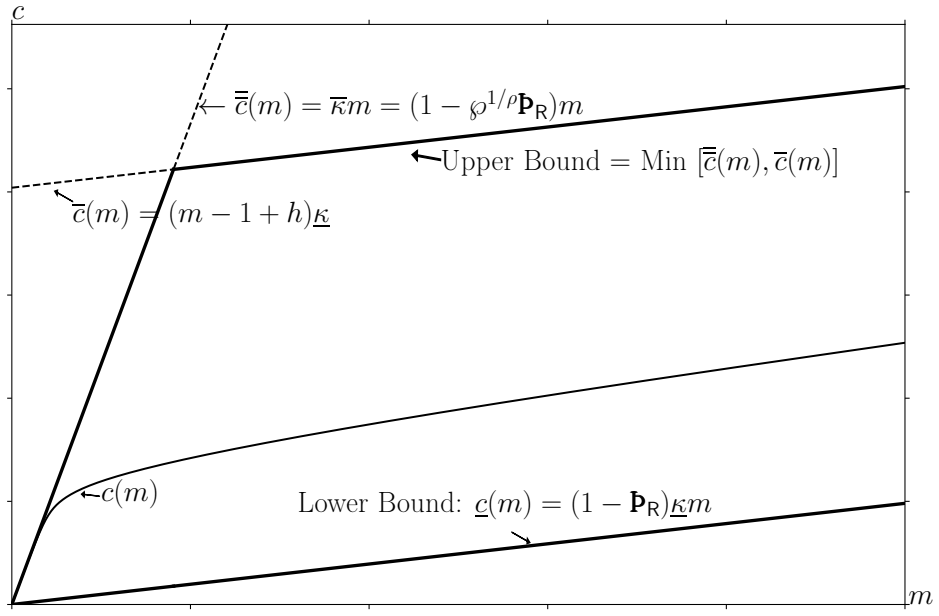


Figure 7 Upper and Lower Bounds on the Consumption Function

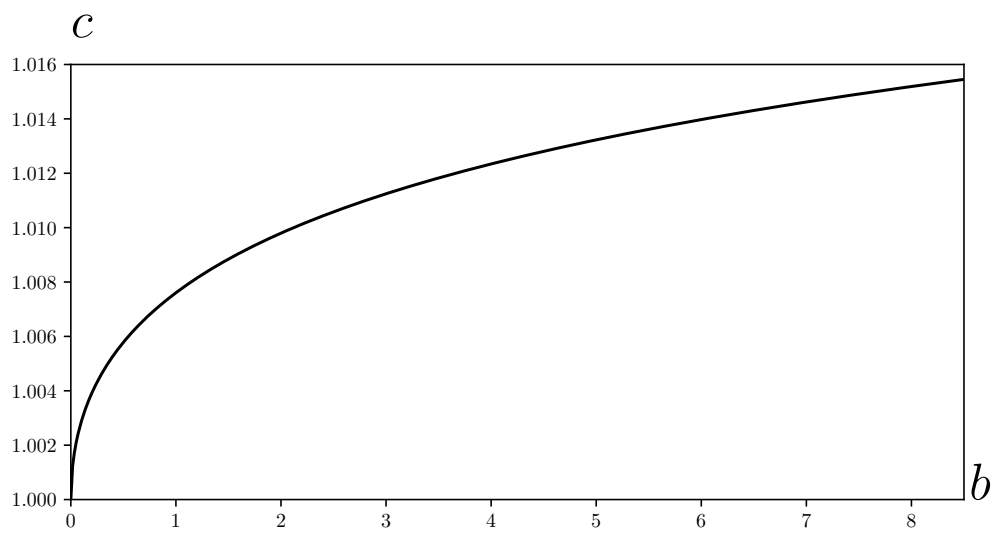


Figure 8 Appendix: Nondegenerate c Function with ~~EHWC~~ and ~~RIC~~