



Figure 1 Perfect Foresight Relation of **GIC**, **FHWC**, **RIC**, and **PF-FVAC**

An arrowhead points to the larger of the two quantities being compared. For example, the diagonal arrow indicates that $\mathbf{D} < R^{1/\rho}\mathbf{\Phi}^{1-1/\rho}$, which is one way of writing the **PF-FVAC**, equation (19)

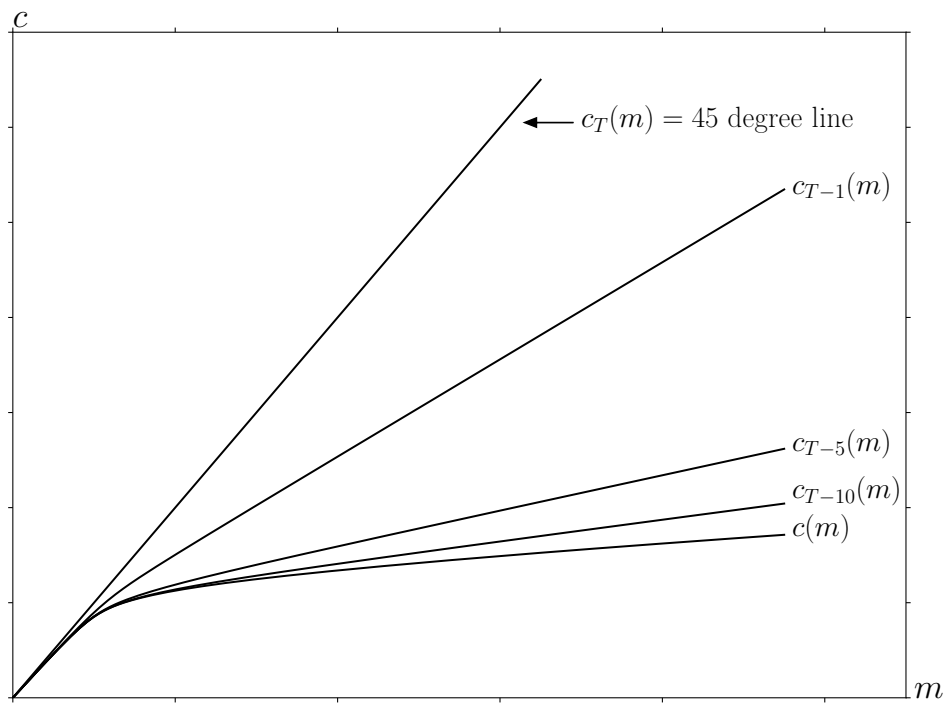


Figure 2 Convergence of the Consumption Rules

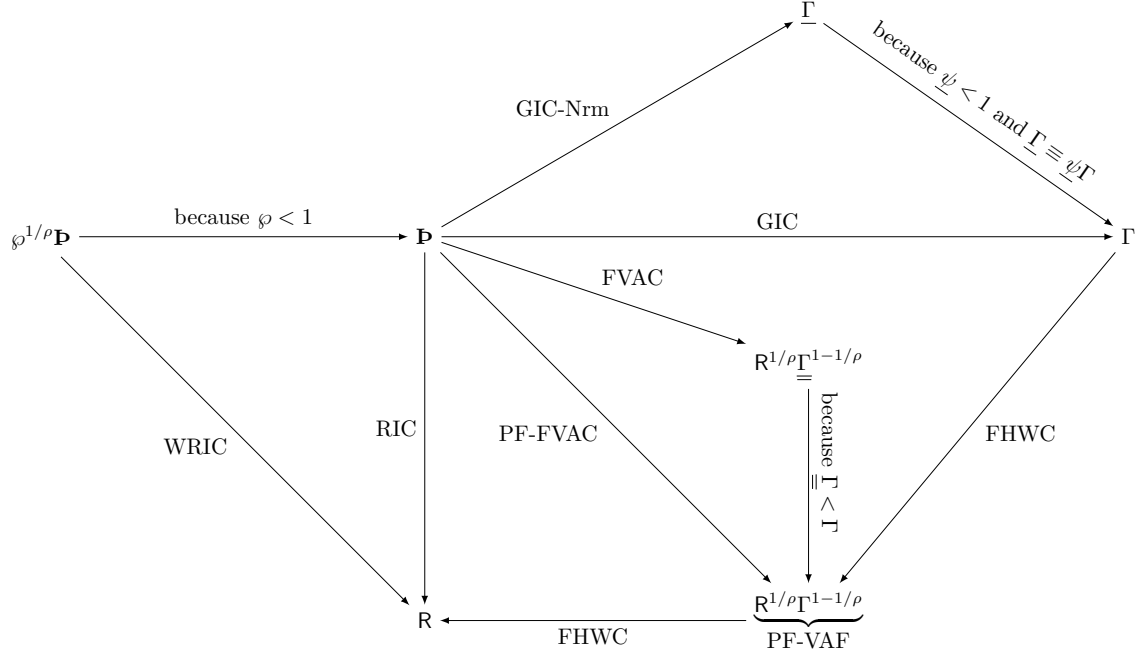


Figure 3 Relation of All Inequality Conditions
See Table 2 for Numerical Values of Nodes Under Baseline Parameters

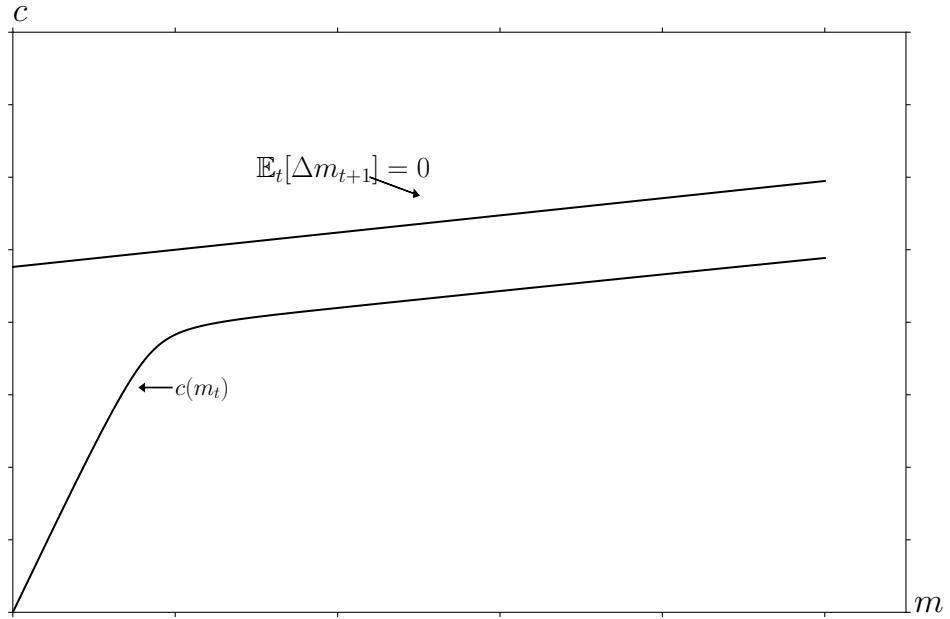


Figure 4 Example Solution under $\{\text{FVAC}, \text{GIC-Nrm}\}$



Figure 5 ‘Stable’ (Target; Balanced Growth) m Values



Figure 6 Limiting MPC's



Figure 7 Upper and Lower Bounds on the Consumption Function



Figure 8 Nondegenerate Consumption Function with ~~EHWC~~ and ~~RIC~~