Figure 1 Perfect Foresight Relation of PF-GIC, FHWC, RIC, and PF-FVAC

An arrowhead points to the larger of the two quantities being compared. For example, the diagonal arrow indicates that $Þ < R^{1/\rho}\Gamma^{1-1/\rho}$, which is one way of writing the PF-FVAC, equation (24)

Figure 2 Convergence of the Consumption Rules

Figure 3 Relation of All Inequality Conditions
See Table 2 for Numerical Values of Nodes Under Baseline Parameters
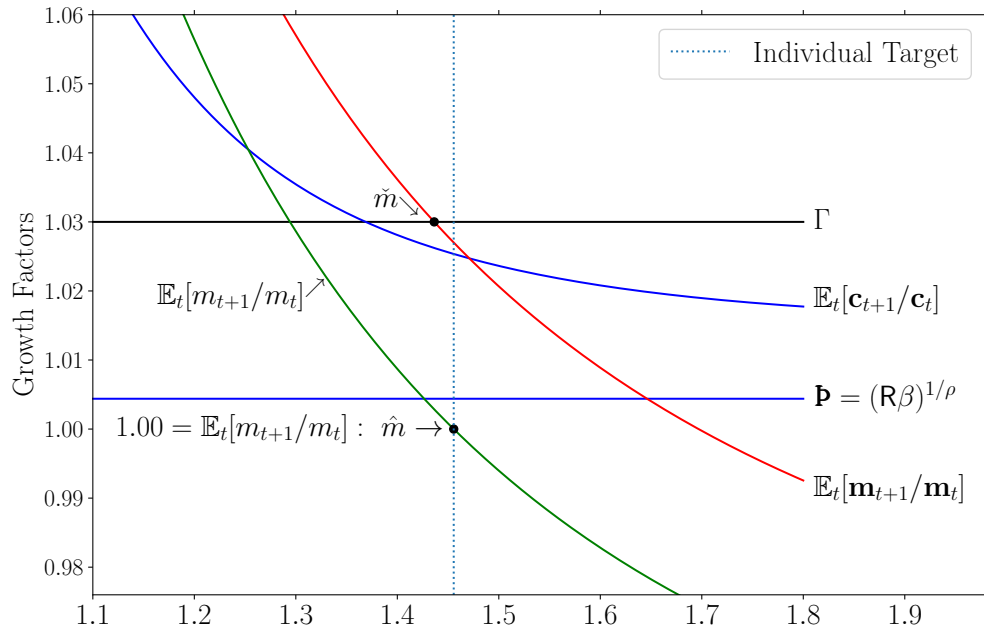
Figure 4 Example Solution under {FVAC,~~GIC-Nrm~~}

Figure 5 'Stable' m Values and Expected Growth

Figure 6 Limiting MPC's

Figure 7 Upper and Lower Bounds on the Consumption Function

In Figure 7, the curves are labeled:

$$\overline{\overline{c}}(m) = \overline{\kappa}m = (1 - \wp^{1/\rho}\mathbf{P}_R)m$$

$$\overline{c}(m) = (m - 1 + h)\underline{\kappa}$$

Upper Bound = Min $[\overline{\overline{c}}(m), \overline{c}(m)]$

$c(m)$

Lower Bound: $\underline{c}(m) = (1 - \mathbf{P}_R)\underline{\kappa}m$

Figure 8 Nondegenerate Consumption Function with ~~FHWC~~ and ~~RIC~~