

**Table 1** Model Characteristics Calculated from Parameters

Description	Symbol and Formula	Approximate Calculated Value
Finite Human Wealth Factor	$\mathcal{R}^{-1} \equiv \phi/R$	0.990
PF Value of Autarky Factor	$\sqsupset \equiv \beta\phi^{1-\rho}$	0.932
Growth Compensated Permanent Shock	$\underline{\psi} \equiv (\mathbb{E}[\psi^{-1}])^{-1}$	0.990
Uncertainty-Adjusted Growth	$\underline{\Phi} \equiv \phi\underline{\psi}$	1.020
Utility Compensated Permanent Shock	$\underline{\underline{\psi}} \equiv (\mathbb{E}[\Psi^{1-\rho}])^{1/(1-\rho)}$	0.990
Utility Compensated Growth	$\underline{\underline{\Phi}} \equiv \phi\underline{\underline{\psi}}$	1.020
Absolute Patience Factor	$\mathfrak{P} \equiv (R\beta)^{1/\rho}$	0.999
Return Patience Factor	$\mathfrak{P}_R \equiv \mathfrak{P}/R$	0.961
Growth Patience Factor	$\mathfrak{P}_\Phi \equiv \mathfrak{P}/\phi$	0.970
Normalized Growth Patience Factor	$\mathfrak{P}_\Phi \equiv \mathfrak{P}/\underline{\Phi}$	0.980
Value of Autarky Factor	$\sqsupset \equiv \beta\phi^{1-\rho}\underline{\underline{\psi}}^{1-\rho}$	0.941
Weak Return Impatience Factor	$\wp^{1/\rho}\mathfrak{P} \equiv (\wp\beta R)^{1/\rho}$	0.071