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Finance and Economics Discussion Series: Imperfect Knowledge, Inflation Expectations, and Monetary Policy

United States Federal Reserve Board, Athanasios Orphanides, John C. Williams Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****. This paper investigates the role of imperfect knowledge regarding the structure of the economy on the formation of expectations, macroeconomic dynamics, and the efficient formulation of monetary policy. Economic agents rely on an adaptive learning technology to form expectations and continuously update their beliefs regarding the dynamic structure of the economy based on incoming data. The process of...

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- Authored by Athanasios Orphanides, John C Williams
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