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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 26 pages. Original publisher: Washington, D. C.: The Office, 1998 OCLC Number: (OCoLC)49544826 Subject: Administrative agencies -- United States -- Data processing. Excerpt: . . . HUD for assisted and public housing. also manages more than 400 billion in mortgage insurance and 460 billion in guarantees of mortgage-backed securities. HUD relies extensively on information and financial management systems to manage its programs. HUD officials recognize the importance of ensuring that its systems are Year 2000 compliant; system failures could interrupt the processing of applications for mortgage insurance, the payment of mortgage insurance claims, and the payment of rental assistance. This would place a serious strain on individuals and on the nations financial and banking community. The department has more than 200 separate systems, with a total of over 65 million lines of software code. Its assessment revealed that over 31 million lines of code will need to be repaired, costing an estimated 48 million and 570, 000 staff hours. It recognizes that making its systems Year 2000 compliant will take aggressive action. HUD established a Year 2000 project office in June 1996. In May 1997 this HUD office issued a readiness guide for staff and contractors, dealing with all phases of a Year 2000 program. The project office also developed a strategy, endorsed by senior HUD officials, with schedules for the completion of all tasks for each system and a tracking mechanism to monitor progress. Central to this strategy was inventorying its automated systems and performing risk assessments of them. On the basis of these risk assessments, HUD officials decided what actions to take on its automated information systems; the following table summarizes the reported status of this work. Table 1: Reported Status of HUDs Year 2000...

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