



## Crs Report for Congress: Trade Promotion Authority (Tpa): Issues, Options, and Prospects for Renewal: February 2, 2007 -Rl33743

By J F Hornbeck, William H Cooper

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.On July 1, 2007, Trade Promotion Authority (TPA -- formerly fast track) is set to expire. TPA is the authority Congress grants to the President to enter into certain trade agreements, and to have their implementing bills considered under expedited legislative procedures, provided he observes certain statutory obligations in negotiating them. TPA allows Congress to exercise its constitutional authority over trade, while giving the President added negotiating leverage by effectively assuring U.S. trade partners that final agreements are given swift and unamended consideration. President Bush formally requested TPA renewal on January 31, 2007. TPA reflects years of debate, cooperation, and compromise between Congress and the Executive Branch. Congress has express constitutional authority to impose duties and regulate foreign commerce, while the President has the sole authority to negotiate international agreements and exerts broad power over U.S. foreign policy. TPA arose from a pragmatic need to accommodate these authorities in the conduct of U.S. trade policy, as well as address concerns that constituent pressures can often lead to poor trade policy decisions. The Smoot-Hawley Tariff Act of 1930, for...



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