

Accounting Policy Manual

An Automated Tool



Accounting Policies are the base for preparation of a better financial statements and documenting these policies in a comprehensive manner. Policy manual is a must to have document in today's environment, which narrows down the gap between technical guidance and its implementation in spirit.

BDO India offers customized Accounting Policy Manual (APM) services and an "online tool" which can help to decode the business practices into simplified accounting rules by providing easy to read technical guidance, chosen management policies and scheme of entries at one place.

Key features of our "On-line tool"

Transactions are reflected along with available accounting choices	Selected management policies
Option for group discussion with ease of documenting it in the hard or soft form	Query box for an immediate action
Search option across the manual for quick reference	Highlighting common pitfall or FAQs as easy reference
Scheme of accounting entries and policies mapped to the chart of accounts	Support for uniform chart of accounts
Option of allocating read and write access to nominated readers	Multiple choice questions series at the end of every chapter

Why do you need APM

- Simplifying complex transactions
- Aligning uniform accounting practices across geographies
- Enabling consistency among decentralised teams
- Strengthening internal processes
- Technical update and easy reference material
- Quick way to get management policies at one place
- Effective channel of communicating to a large group
- Smooth process for consolidation
- Act as a check system for errors and omissions
- Business practice and accounting are discussed and applied in a more efficient manner
- New recruits are trained professionally

Accounting Policy Manual

Cash Flows Ind AS 7 READ MORE	Consolidated Financials Ind AS 102 - Consolidation provisions READ MORE	Construction Contracts Ind AS 11 READ MORE	FI Disclosures Financial Instruments: Disclosures READ MORE	FI Presentation This chapter deals with presentation of financial instruments READ MORE
Financial Instruments INDS 9 READ MORE	Income Taxes Ind AS 12 READ MORE	Intangible Assets Ind AS 38 READ MORE	Inventories Ind AS 2 READ MORE	Investment Property Ind AS 40 READ MORE
Joint arrangement Ind AS 11 READ MORE	Leases Ind AS 17 READ MORE	Property, plant and equipment IAS 16 READ MORE	Prov. Contingent Liabilities Ind AS 37 READ MORE	Revenue Ind AS 18 READ MORE

Our Approach for your customised tool

	Step 1 - Identification	Step 2 - Implementation	Step 3 - Validation
Key activities	<ul style="list-style-type: none"> Understanding of the business practices and current policies through management discussion Understanding policies highlighted in the Annual report / financial statements Identifying gap, if any Key chapters to be covered in the manual Uniform chart of accounts in case of multiple trial balances Discussion on customise features for On-line tool 	<ul style="list-style-type: none"> Drafting of technical literature as applicable to the underlying transactions Discussion with the management on available key accounting choices Drafting management policies or application of business practices Drafting of accounting entries for all chapters including common pitfall Mapping chart of accounts with all applicable policies and scheme of entries 	<ul style="list-style-type: none"> Checking the mapping between chart of accounts and policies to ensure entire coverage Trainings on usage of manual Hosting it on the intranet Endorsement from in-house accounts and IT team Read and write access controls FAQs or common pitfalls Multiple choice questions for chapters

The BDO Network

BDO is a leading professional services organisation and are global leaders of the mid-tier, with a presence in 165 countries and over 85,000 people working out of more than 1,800 offices. We endeavor to deliver truly exceptional client service through a tailored solutions approach, while partnering with our employees and clients globally.



One member firm per Country

1	165+	85,000+	US\$9.6 bn
Leading consolidation in the mid tier	Over 1800 offices in more than 165 countries	Over 85,000 highly skilled partners and staff worldwide	BDO posted global revenues of US\$9.6 billion in 2019

About BDO in India

BDO in India offers Strategic, Operational, Accounting and Tax & Regulatory advisory & assistance for both domestic and international organisations across a range of industries.

BDO India is led by more than 150 Partners & Directors with a team of over 2800 professionals operating across strategic cities.



Contact Us

Nipun Gupta
Partner
Accounting Advisory Services
nipungupta@bdo.in

Pradeep Suresh
Partner
Accounting Advisory Services
pradeepsuresh@bdo.in

Ahmedabad | Bengaluru | Chennai | Goa | Hyderabad | Kochi | Kolkata | Mumbai | New Delhi | Pune

Note: The information contained herein has been carefully prepared, but it has been written in general terms and should be seen as broad guidance only. The information cannot be relied upon to cover specific situations and you should not act, or refrain from acting, upon the information contained therein without obtaining specific professional advice. Please contact BDO India LLP to discuss these matters in the context of your particular circumstances. BDO India LLP and each BDO member firm in India, their partners and/or directors, employees and agents do not accept or assume any liability or duty of care for any loss arising from any action taken or not taken by anyone in reliance on the information in this publication or for any decision based on it.

BDO India LLP, a limited liability partnership, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the international BDO network and for each of the BDO Member Firms.

Copyright ©2020 BDO India LLP. All rights reserved.

Visit us at www.bdo.in

