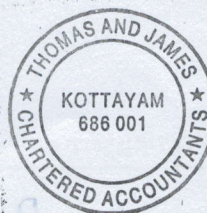


**IRENE RUBBERS****II/413 B1, IRENE RUBBERS, KURICHY****BALANCE SHEET AS ON 31.03.2024**

PARTICULARS		Sch No.	As at 31/03/2024	As at 31/03/2023
I.	<b><u>SOURCES OF FUNDS</u></b>		Rs	Rs
A.	<b><u>PARTNER'S FUND</u></b>			
	Partner's Capital Account	1	43,00,000.00	43,00,000.00
	Partner's Current Account	2	32,71,477.92	34,54,759.11
			75,71,477.92	77,54,759.11
B	<b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b>			
	Secured Loan	3	22,96,158.02	26,52,245.59
	Trade Payables	4	48,63,008.00	31,01,338.00
	Other Current Liability	5	4,693.00	6,483.00
	<b>TOTAL</b>		1,47,35,336.94	1,35,14,825.70
II.	<b><u>APPLICATION OF FUNDS</u></b>			
A	<b><u>FIXED ASSET</u></b>	6	28,89,661.54	31,76,685.55
B	<b><u>CURRENT ASSETS, DEPOSITS, LOANS AND ADVANCES</u></b>			
	Inventories		38,11,911.44	29,16,194.74
	Deposits	7	2,60,802.76	2,27,211.50
	Loans & Advances	8	7,06,000.00	10,00,000.00
	Trade Receivable	9	52,70,120.91	47,53,688.56
	Cash-In-Hand		17,96,840.29	14,41,045.35
			1,47,35,336.94	1,35,14,825.70
	<b>TOTAL</b>		1,47,35,336.94	1,35,14,825.70

*As per our report - Form SCB*For THOMAS AND JAMES  
CHARTERED ACCOUNTANTSCA. VARUGHESE JOHN FCA  
Partner M. No. 027332  
FRN-004393S

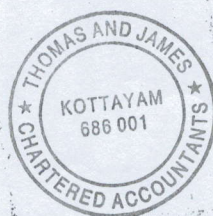
UDIN: 24027332 BKIMTB6831



**IRENE RUBBERS****II/413 B1, IRENE RUBBERS, KURICHY****Manufacturing, Trading and Profit and Loss Account for the year ended 31.03.2023**

PARTICULARS		For the year ended 31/03/2024	For the year ended 31/03/2023
		Rs	Rs
<b>A. INCOME</b>			
Sales		2,78,95,469.95	3,04,00,243.44
Job Work Charges		33,37,494.80	13,32,176.90
Rent Received		72,000.00	-
		<b>3,13,04,964.75</b>	<b>3,17,32,420.34</b>
Closing Stock		38,11,911.44	29,16,194.74
		<b>3,51,16,876.19</b>	<b>3,46,48,615.08</b>
<b>B. DIRECT EXPENSES</b>			
Opening Stock		29,16,194.74	11,96,413.24
Purchases		2,47,01,243.77	2,45,54,391.66
Salary & Wages		28,45,650.00	32,43,200.00
Freight & Carriage Inward		2,00,000.00	2,15,460.00
Electricity Charges		5,75,839.00	5,43,720.00
Job Work Charges		-	6,00,224.50
		<b>3,12,38,927.51</b>	<b>3,03,53,409.40</b>
<b>C. GROSS PROFIT (A-B)</b>		<b>38,77,948.68</b>	<b>42,95,205.68</b>
		<b>38,77,948.68</b>	<b>42,95,205.68</b>
<b>D. INDIRECT INCOME</b>			
Other Income			
		<b>34.75</b>	<b>-</b>
<b>E. INDIRECT EXPENSES</b>			
Carriage Outwards		3,21,300.00	3,99,830.00
ESI Paid		24,323.00	20,930.00
Interest & Bank charges		4,21,895.72	3,26,151.57
Other Expenses		7,50,837.97	11,25,685.84
Depreciation		3,69,586.72	4,31,774.69
Interest on Capital		5,16,000.00	5,16,000.00
Salary to Working Partners		9,60,000.00	9,60,000.00
		<b>33,63,943.41</b>	<b>37,80,372.10</b>
<b>F. NET PROFIT BEFORE TAX</b>		<b>5,14,040.02</b>	<b>5,14,833.58</b>
Income Tax Advance		25,000.00	-
IT Paid		1,57,770.00	1,41,040.00
TDS		50,423.21	29,532.40
TCS		-	252.00
		<b>2,80,846.81</b>	<b>3,44,009.18</b>
<b>G. NET PROFIT/(LOSS) TRANSFERRED TO CURRENT A/C</b>		<b>2,80,846.81</b>	<b>3,44,009.18</b>

As per our report - Form 3 CB

For THOMAS AND JAMES  
CHARTERED ACCOUNTANTSCA. VARUGHESE P JOHN FCA  
Partner M. No. 027332  
FRN-004393S

UDIN: 24027332 BKIMTB6831



**Schedule 1- Analysis of Capital Account****Linu Cherian**

By	Balance	3,75,000.00	
To	Balance c/d	3,75,000.00	
		<b>3,75,000.00</b>	<b>3,75,000.00</b>

**Bijali Linu**

By	Balance	31,75,000.00	
To	Balance c/d	31,75,000.00	
		<b>31,75,000.00</b>	<b>31,75,000.00</b>

**Liza Mathew**

By	Balance	7,50,000.00	
To	Balance c/d	7,50,000.00	
		<b>7,50,000.00</b>	<b>7,50,000.00</b>

**Schedule 2- Analysis of Current Account****Linu Cherian**

By	Balance b/d	19,64,200.98	
By	Interest on Capital	45,000.00	
By	Salary	2,40,000.00	
By	Share of Profit	70,211.70	
By	Fund Brought In	3,00,000.00	
To	Drawings	12,28,758.00	
To	Balance c/d	13,90,654.68	
		<b>26,19,412.68</b>	<b>26,19,412.68</b>

**Bijali Linu**

By	Balance b/d	12,89,198.26	
By	Interest on Capital	3,81,000.00	
By	Salary	2,40,000.00	
By	Share of Profit	70,211.70	
To	Drawings	5,23,000.00	
To	Balance c/d	14,57,409.96	
		<b>19,80,409.96</b>	<b>19,80,409.96</b>

**Liza Mathew**

To	Balance b/d	2,01,359.87	
By	Interest on Capital	90,000.00	
By	Salary	4,80,000.00	
By	Share of Profit	1,40,423.41	
To	Drawings	4,88,370.00	
To	Balance c/d	4,23,413.28	
		<b>9,11,783.28</b>	<b>9,11,783.28</b>

**Schedule 3- Secured Loan**

Federal Bank OD A/C	14,87,056.28	
Federal Bank Car Loan A/c	8,09,101.74	
	<b>22,96,158.02</b>	

**Schedule 4- Trade Payables**

Ceyenar Chemicals Pvt Ltd	66,188.00	
Chimera Carpets	60,577.00	
Crescent Rubbers	1,46,645.00	
Diya Rubber & Trades	18,22,540.00	
Easy Pack	3,894.00	
Eva Rubbers	1,94,257.00	
Indes Chemicals	10,030.00	
J J Polymers	78,008.00	
K Binoy And Company	21,115.00	
MA Lubelines Pvt Ltd	31,471.00	
Matscoat Enterprises	67,260.00	
Mgm Agencies	10,962.00	
Momo Rubbers	620.00	

Obeetee Textiles Private Limited	157.00
Sundaram Industries Pvt Ltd	2,095.00
Tora Grinding Mill	52,259.00
Vaiga Rubbers	50,150.00
Vaiga Coats	71,508.00
Venus Products	92,040.00
Arackathara Reclamations	18,054.00
Comfy Mats	13,62,295.00
Lee Associates	6,77,316.00
Vision Motors	23,567.00

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**48,63,008.00**

**Schedule 5- Other Current Liabilities**

ESI Payable (paid on 15-04-2024)	2,064.00
GST Late fee Payable	204.00
TDS Payable (Paid On 15-5-2024)	2,425.00

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**4,693.00**

**Schedule 7- Deposits**

Electronic Cash Ledger	2,100.00
Electronic Credit Ledger	99,559.00
I T C Receivable	1,18,099.76
K.S.E.B. Deposits	16,044.00
Sales Tax Deposit	25,000.00

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**2,60,802.76**

**Schedule 8- Loans & Advances**

Akhil Linu A/c	2,06,000.00
Lo Technology	2,00,000.00
Santhosh KK	3,00,000.00

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**7,06,000.00**

**Schedule 9- Trade Receivables**

A One Coir Land	50,366.00
Thyparampil Engineering Works	35,400.00
Athul Rubber & Coir	40,442.00
Babu Coir Works	47,240.00
B.S Rubbers	12,620.00
Classic Coir Factory	11,524.00
Coco Fiber Tex	4,45,966.00
Coir Flex	95,430.00
Coir Rex	3,69,485.00
Coir Yarn Tex	16,478.12
Comet Exports	2,18,301.00
Comis	17,640.00
D C Interiors	25,586.00
Dolphin Rubber Industries	1,411.00
Dura Paints	2,912.00
Eastern Rug Mills	1,593.00
Eco Fibre Furnishing	1,26,864.00
Flooratex Rubber & Plastics (P) Ltd.	1,18,544.00
Geco Coir Products Pvt Ltd	3,838.00
Grren Coir Hub	94,577.00
Indus Consumer Products Pvt Ltd	31,966.00
Hannah Rubbers	5,193.00
Kb Carpets	97,083.00
Lee Fibre	17,00,791.19
Maria Associates	3,96,657.00
Marottickal Coir Works	1,120.00
Mass Exports	3,575.00
Mats Four	1,40,732.00
Meta Classic Fibres	1,70,168.00
Ram Coir Mills	38,104.00

Season Coir Works & Season Coir Export	1,13,025.00
Seven Seas Trading Company	2,285.00
Thomson Rubbers	7,00,000.00
United Coir Factory	57,552.00
Vasundharalayam Cor Works	1,138.00
VC Mills	10,051.60
VJ Enterprises	29,647.00
Wallace Langford&Associates	944.00
Wintermate Fiber Pvt Ltd	3,929.00
World Wide Exports	29,943.00

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**52,70,120.91**

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**Schedule of Sales**

GST Sales 5%	4,93,994.00
GST Sales Interstate 18%	72,275.00
GST Sales Local 12%	48,43,336.00
GST Sales Local 18%	2,36,38,663.95

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**2,90,48,268.95**

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Less: Sales Return 12%	3,01,844.00
Sales Return 18%	8,50,955.00

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**2,78,95,469.95**

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**Schedule of Sales- Job Work Charges**

Job Work 5%	33,39,635.70
Less Job Work Return 5%	2,140.90

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**33,37,494.80**

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**Schedule of Purchases**

GST Purchase 12%	14,56,404.01
GST Purchase 18%	2,16,61,442.18
GST Purchase 5%	45,966.65
GST Purchase Interstate	70,185.00
GST Purchase (Job Work)	4,69,003.50
Gst Purchase Nt	10,35,314.50
Purchase 5%	3,848.20
Purchase Interstate	384.36

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**2,47,42,548.40**

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Less : Return	
Purchase Return	6,142.63
Purchase Return 12%	8,967.00
Purchase Return 5%	26,195.00

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**2,47,01,243.77**

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**Schedule of Other Expenses**

Accounting Charges	20,000.00
Festival Allowance	50,000.00
Insurance Premium Paid 18%	21,141.00
Machinery Repairs And Running Expense 18%	2,23,242.47
Printing And Stationery 18%	1,631.36
Professional Charges	44,000.00
Labour Welfare Fund	2,954.19
Late Fee	6,476.00
Machinery Repairs And Running Expense	1,04,992.00
Rate & Taxes	3,280.01
Sundry Expenses	4,738.59
Telephone Charges	8,231.00
Travelling Expenses	1,22,800.00
Vehicle Running Expenses	1,32,523.09
Water Charges	4,828.26

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**7,50,837.97**

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## Schedule of Partners Capital and Current Account

<u>Name of the Partners</u>	<u>Capital Account as</u> <u>on 31-03-2024</u>	<u>Current Account</u> <u>as on 31-03-2024</u>	<u>Interest on</u> <u>Capital</u>	<u>Salary to</u> <u>Working</u> <u>Partners</u>	<u>Share of Profit</u>
Linu Cherian-25%	3,75,000.00	13,90,654.68	45,000.00	2,40,000.00	70,211.70
Bijali Linu-25%	31,75,000.00	14,57,409.96	3,81,000.00	2,40,000.00	70,211.70
Liza Mathew-50%	7,50,000.00	4,23,413.28	90,000.00	4,80,000.00	1,40,423.41
	<b>43,00,000.00</b>	<b>32,71,477.92</b>	<b>5,16,000.00</b>	<b>9,60,000.00</b>	<b>2,80,846.81</b>

## Schedule 6- Fixed Assets

<u>Sl.No.</u>	<u>Particulars</u>	<u>WDV as on</u> <u>01-04-2023</u>	<u>Addition</u>		<u>Total</u>	<u>Depreciation</u>		<u>WDV as on</u> <u>31-03-2024</u>
			<u>1st half</u>	<u>2nd half</u>		<u>Rate</u>	<u>Amount</u>	
1	Land	8,64,000.00	-	-	8,64,000.00			8,64,000.00
2	Air Compressor	5,884.71	-	-	5,884.71	15	882.71	5,002.00
3	Battery	9,155.88	-	-	9,155.88	15	1,373.38	7,782.50
4	Air Conditioner	14,143.11	-	-	14,143.11	15	2,121.47	12,021.64
5	Building	2,71,056.38	-	-	2,71,056.38	10	27,105.64	2,43,950.74
6	Car (Amaze)	2,63,193.79	-	-	2,63,193.79	15	39,479.07	2,23,714.72
7	Car A/c ( MG Hector)	10,65,468.60	-	-	10,65,468.60	15	1,59,820.29	9,05,648.31
8	Weighing Machine	9,956.50	-	-	9,956.50	15	1,493.48	8,463.02
9	Water Pump	7,457.24	-	-	7,457.24	15	1,118.59	6,338.65
10	Thermic Fluid Heater De-Aceration	21,586.49	-	-	21,586.49	15	3,237.97	18,348.52
11	Computer and Accessories	16,388.00	-	-	16,388.00	40	6,555.20	9,832.80
12	Computer Software	304.71	-	-	304.71	40	121.88	182.83
13	CCTV Camera & Accessories	20,377.63	-	-	20,377.63	40	8,151.05	12,226.58
14	Electricals & Fittings	81,083.61	20,440.68	-	1,01,524.29	15	15,228.64	86,295.65
15	Fan	15461.42	4,228.81	-	19,690.23	10	1,969.02	17,721.21
16	Furniture	2,575.52	-	-	2,575.52	10	257.55	2,317.97
17	Inverter & Battery	18,443.55	-	-	18,443.55	15	2,766.53	15,677.02
18	Mobile Phone	7,653.60	56,093.22	-	63,746.82	15	9,562.02	54,184.80
19	Machinery	3,70,716.41	-	-	3,70,716.41	15	55,607.46	3,15,108.95
20	Mould	1,02,853.40	1,800.00	-	1,04,653.40	30	31,396.02	73,257.38
21	Trolley	8,925.00	-	-	8,925.00	15	1,338.75	7,586.25
		<b>31,76,685.55</b>	<b>82,562.71</b>	<b>-</b>	<b>32,59,248.26</b>		<b>3,69,586.72</b>	<b>28,89,661.54</b>